Ontario Securities Commission | Commission des valeurs mobilières de l'Ontario | 22nd Floor, 20 Queen Street West, Toronto ON M5H 3S8 | 22e étage, 20, rue queen ouest, Toronto ON M5H 3S8

RECEIPT

TRX Gold Corporation

This is the receipt of the **Ontario Securities Commission** for the **Preliminary Short Form Base Shelf Prospectus (NI 44-102)** of the above Issuer dated **December 12, 2024** (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Northwest Territories, Nova Scotia, Nunavut, Prince Edward Island, Saskatchewan and Yukon**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

December 13, 2024

Winnie Sanjoto

Winnie Sanjoto
Senior Vice President, Corporate Finance

Filing No. 06219028