



TENAZ ENERGY CORP.



Stock Exchange Tower
1230, 300 5th Ave SW
Calgary, AB T2P 3C4

Form of Proxy – Special Meeting to be held on July 29, 2022

Appointment of Proxyholder

I/We being the undersigned holder(s) of **Tenaz Energy Corp.** (the “Company”) hereby appoint **Anthony Marino**, President and Chief Executive Officer of the Company, or failing this person, **Bradley Bennett**, Chief Financial Officer of the Company.

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

NOTE: If completing the appointment box above YOU MUST email appointee@odysseytrust.com and provide Odyssey Trust with the name and email address of the person you are appointing. Odyssey Trust will use this information ONLY to provide the appointee with a user name to gain entry to the online meeting.

OR

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Special Meeting of the Company to be held at <https://web.lumiagm.com/261608478> on July 29, 2022 at 2:30 p.m. Mountain Time, or at any adjournment thereof.

1. **Share Issuance Resolution.** To consider and, if deemed advisable, to approve, with or without variation, the Tenaz Share Issuance Resolution, as more particularly described in the accompanying information circular and proxy statement of the Company dated June 30, 2022. **For** **Against**

2. Election of Directors.	For	Withhold		For	Withhold
a. Michael Doyle	<input type="checkbox"/>	<input type="checkbox"/>	b. Catherine Stalker	<input type="checkbox"/>	<input type="checkbox"/>

Authorized Signature(s) – This section must be completed for your instructions to be executed.

Signature(s):

Date

I/we authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this Proxy will be voted as recommended by Management.**

	/ / MM / DD / YY

This form of proxy is solicited by and on behalf of Management of Tenaz Energy Corp.

Proxies must be received by 2:30 p.m., Mountain Time, on July 27, 2022.

Notes to Proxy

1. Each holder has the right to appoint a person, who need not be a holder, to attend and represent him or her at the Special Meeting. If you wish to appoint a person other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided on the reverse.
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.
6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments to matters identified in the Notice of Meeting or other matters that may properly come before the meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:



To Vote Your Proxy Online please visit:

<https://login.odysseytrust.com/pxlogin> and click on

VOTE

You will require the CONTROL NUMBER printed with your address to the right. If you vote by Internet, do not mail this proxy.

Shareholder Address and Control Number Here

To Virtually Attend the Meeting:

You can attend the meeting virtually by visiting <https://web.lumiagm.com> and entering the meeting ID: 261-608-478 password: tenaz2022 (case sensitive). For further information on the virtual AGM and how to attend it, please view the management information circular of the company.

To request the receipt of future documents via email and/or to sign up for Securityholder Online services, you may contact Odyssey Trust Company at www.odysseycontact.com

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.