

CHANGE OF AUDITOR NOTICE

TO: KPMG LLP
AND TO: Deloitte LLP
AND TO: Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission

The audit committee (the "Audit Committee") of the board of directors (the "Board") of Tenaz Energy Corp. ("Tenaz or the "Company") completed a request for proposal process for the Tenaz external auditor engagement.

After consideration and deliberation, and upon the recommendation of the Audit Committee, on May 8, 2024 the Board approved the Company proposing to its shareholders that Deloitte LLP (the "Successor Auditor") be appointed as the Company's auditor at the annual general meeting of shareholders of the Company to be held on June 14, 2024 (the "AGM") upon expiry of the term of appointment of KPMG LLP (the "Current Auditor") at the AGM.

In accordance with clause 7 of Section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102"):

1. May 8, 2024, the date of the decision by the Board referenced in this notice, is, under NI 51-102, the date of the respective auditor appointment and termination.
2. The Current Auditor will continue as the auditor of the Company until the expiry of its term of appointment at the AGM, and will not be proposed to shareholders of the Company for reappointment as auditor of the Company at the AGM.
3. The Successor Auditor will be proposed to shareholders of the Company for appointment as auditor of the Company at the AGM.
4. The Current Auditor's reports on the Company's consolidated financial statements for the two most recently completed financial years of the Company, being the financial years ended December 31, 2023 and December 31, 2022, did not express a modified opinion.
5. There are no "reportable events" (as defined in NI 51-102).

Dated the 8th day of May, 2024.

TENAZ ENERGY CORP.

By: 
Bradley Bennett
Chief Financial Officer