



LARAMIDE
RESOURCES LTD.

**INTERIM CONDENSED CONSOLIDATED FINANCIAL
STATEMENTS**

FOR THE NINE MONTHS ENDED

SEPTEMBER 30, 2024 AND 2023

(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying interim condensed consolidated financial statements of Laramide Resources Ltd. were prepared by management in accordance with International Financial Reporting Standards. The most significant of these standards have been set out in the December 31, 2023 audited consolidated financial statements and in the Note 2 of these interim condensed consolidated financial statements. Any applicable changes in accounting policies have also been disclosed in these interim condensed consolidated financial statements. Management acknowledges responsibility for the preparation and presentation of the interim condensed consolidated financial statements, including responsibility for significant accounting judgments and estimates and the choice of accounting principles and methods that are appropriate to the Company's circumstances.

The Board of Directors is responsible for ensuring management fulfills its financial reporting responsibilities and for reviewing and approving the unaudited interim condensed consolidated financial statements together with other financial information. The Audit Committee assists the Board of Directors in fulfilling this responsibility. The Audit Committee meets with management to review the internal controls over the financial reporting process and the consolidated financial statements together with other financial information of the Company. The Audit Committee reports its findings to the Board of Directors for its consideration in approving the interim condensed consolidated financial statements together with other financial information of the Company for issuance to the shareholders.

Management recognizes its responsibility for conducting the Company's affairs in compliance with established financial standards, and applicable laws and regulations, and for maintaining proper standards of conduct for its activities.

MANAGEMENT'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING

Management is responsible for establishing and maintaining adequate control over its financial reporting. Management conducted an evaluation of the effectiveness of internal control over financial reporting based on "Internal Control Over Financial Reporting Guidance for Smaller Public Companies" issued by the Committee of Sponsoring Organizations of the Treadway Commission. Based on this evaluation, management concluded that the Company's internal control over financial reporting was effective as at September 30, 2024.

CONCLUSION RELATING TO DISCLOSURE CONTROLS AND PROCEDURES

An evaluation was performed under the supervision and with the participation of management, including the Chief Executive and Chief Financial Officers, of the effectiveness of the Company's disclosure controls and procedures as defined in the National Instrument 52-109. Based on that evaluation, the Chief Executive Officer and the Chief Financial Officer concluded that the design and operation of the Company's disclosure controls and procedures were effective as at September 30, 2024.

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying interim condensed consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these interim condensed consolidated financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of financial statements by an entity's auditor.

**LARAMIDE RESOURCES LTD.
INTERIM CONDENSED CONSOLIDATED BALANCE SHEETS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)**

	September 30, 2024	December 31, 2023
Assets		
Current Assets		
Cash and cash equivalents (Note 5)	\$ 1,159,916	\$ 9,061,305
Guaranteed investment certificates (Note 6)	278,300	40,000
Accounts receivable and prepaid expenses (Note 7)	594,041	412,028
Investments (Note 8)	<u>1,224,384</u>	<u>532,421</u>
	3,256,641	10,045,754
Long-term investments (Note 8)	-	175,118
Prepaid royalty (Note 10)	493,614	483,631
Property and equipment (Note 9)	529,685	428,918
Mineral properties and related deferred costs (Note 10)	<u>107,661,048</u>	<u>98,470,593</u>
	\$ 111,940,988	\$ 109,604,014
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities (Note 11) & (Note 15)	\$ 2,413,261	\$ 1,250,888
Current portion of long-term debt (Note 12)	4,702,758	156,129
Non-cash derivative liability (Note 12)	<u>3,992,639</u>	<u>3,803,861</u>
	11,108,658	5,210,878
Long-term debt (Note 12)	-	4,172,501
Deferred tax liabilities	<u>3,577,769</u>	<u>3,577,991</u>
	14,686,427	12,961,370
Shareholders' Equity		
Capital stock (Note 13)	184,601,388	184,473,906
Contributed surplus (Note 14)	32,736,725	30,556,905
Deficit	(124,636,669)	(119,874,698)
Accumulated other comprehensive income	<u>4,553,117</u>	<u>1,486,531</u>
	97,254,561	96,642,644
	\$ 111,940,988	\$ 109,604,014

Nature of Operations (Note 1)
Commitments and Contingencies (Note 17)
Subsequent Events (Note 19)

SIGNED ON BEHALF OF THE BOARD

(Signed) "Marc C. Henderson"
Director

(Signed) "Raffi Babikian"
Director

LARAMIDE RESOURCES LTD.
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	2023	2024	2023
Expenses				
Administrative and office (Note 15)	\$ 496,063	\$ 592,378	\$ 1,491,239	\$ 1,312,484
Audit and legal	62,359	48,233	184,135	135,460
Consulting	127,742	23,848	243,797	75,658
Interest and financing costs (Note 12)	93,348	99,427	284,038	290,553
Accretion of long-term debt (Note 12)	201,196	91,848	406,424	324,998
Stock-based compensation (Note 14)	357,289	-	1,733,910	96,280
Amortization of property and equipment (Note 9)	39,332	39,440	117,996	92,950
Foreign exchange loss (gain)	(39,132)	(53,061)	111,654	18,890
Fair value loss (gain) in non-cash derivative liability (Note 12)	(189,600)	2,200,223	188,778	698,640
Loss on debt extinguishment (Note 12)	-	-	-	1,154,658
Net loss for the period	\$ (1,148,597)	\$ (3,042,336)	\$ (4,761,971)	\$ (4,200,571)
Loss per share				
Weighted average shares outstanding - basic and diluted	248,969,696	227,085,729	248,883,943	221,801,900
Loss per share - basic and diluted	\$ 0.00	\$ (0.01)	\$ (0.02)	\$ (0.02)

LARAMIDE RESOURCES LTD.
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	2023	2024	2023
Net loss for the period	\$ (1,148,597)	\$ (3,042,336)	\$ (4,761,971)	\$ (4,200,571)
Other comprehensive income (loss)				
Unrealized gain (loss) on equity investments	463,268	(266,790)	474,125	(126,405)
Realized gain on sale of investments	6,696	-	6,696	-
Foreign currency translation adjustment	966,022	(14,415)	2,585,765	(2,656,788)
	1,435,986	(281,205)	3,066,586	(2,783,193)
Comprehensive income (loss) for the period	\$ 287,389	\$ (3,323,541)	\$ (1,695,385)	\$ (6,983,764)

LARAMIDE RESOURCES LTD.
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)

	Number of Shares	Capital Stock	Warrants	Contributed Surplus	Deficit	Accumulated Other Comprehensive Income (Loss)	Total
Balance, January 1, 2023	210,979,696	\$ 168,027,962	\$ 688,576	\$ 30,744,714	\$ (115,195,258)	\$ 2,890,668	\$ 87,156,662
Exercise of options (Note 14)	3,440,000	860,000	-	-	-	-	860,000
Exercise of warrants	14,425,000	4,327,500	-	-	-	-	4,327,500
Fair value of exercised options (Note 14)	-	436,880	-	(436,880)	-	-	-
Fair value of exercised warrants	-	875,226	(875,226)	-	-	-	-
Reclassification	-	-	186,650	(186,650)	-	-	-
Stock-based compensation (Note 14)	-	-	-	119,472	-	-	119,472
Net loss for the period	-	-	-	-	(4,200,571)	-	(4,200,571)
Other comprehensive loss	-	-	-	-	-	(2,783,193)	(2,783,193)
Balance, September 30, 2023	228,844,696	174,527,568	-	30,240,656	(119,395,829)	107,475	85,479,870
Units issued for cash on private placements (Note 13)	20,000,000	10,686,000	-	-	-	-	10,686,000
Cost of issue	-	(739,662)	-	-	-	-	(739,662)
Stock-based compensation (Note 14)	-	-	-	316,249	-	-	316,249
Net loss for the period	-	-	-	-	(478,869)	-	(478,869)
Other comprehensive income	-	-	-	-	-	1,379,056	1,379,056
Balance, December 31, 2023	248,844,696	\$ 184,473,906	\$ -	\$ 30,556,905	\$ (119,874,698)	\$ 1,486,531	\$ 96,642,644
Exercise of options (Note 14)	125,000	85,000	-	-	-	-	85,000
Fair value of exercised options (Note 14)	-	42,482	-	(42,482)	-	-	-
Stock-based compensation (Note 14)	-	-	-	2,222,302	-	-	2,222,302
Net loss for the period	-	-	-	-	(4,761,971)	-	(4,761,971)
Other comprehensive income	-	-	-	-	-	3,066,586	3,066,586
Balance, September 30, 2024	248,969,696	\$ 184,601,388	\$ -	\$ 32,736,725	\$ (124,636,669)	\$ 4,553,117	\$ 97,254,561

LARAMIDE RESOURCES LTD.
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	2023	2024	2023
Cash and cash equivalents (used in) provided by:				
Operating Activities				
Net loss for the period	\$ (1,148,597)	\$ (3,042,336)	\$ (4,761,971)	\$ (4,200,571)
Adjustments for:				
Gain on sale of investments (Note 8)	(6,696)	-	(6,696)	-
Stock-based compensation (Note 14)	357,289	-	1,733,910	96,280
Change in value of non-cash derivative liability (Note 12)	(189,600)	2,200,223	188,778	698,640
Amortization of property and equipment (Note 9)	39,332	39,440	117,996	92,950
Accretion of long-term debt (Note 12)	201,196	91,848	406,424	324,998
Loss on debt extinguishment (Note 12)	-	-	-	1,154,658
Unrealized foreign exchange loss (gain)	(61,985)	98,757	81,790	38,610
	<u>(809,061)</u>	<u>(612,068)</u>	<u>(2,239,769)</u>	<u>(1,794,435)</u>
Net change in non-cash working capital items:				
Accounts receivable and prepaid expenses	1,221,971	23,235	(182,013)	(37,795)
Accounts payable and accrued liabilities	1,324,545	439,428	1,162,373	374,183
Net cash used in operating activities	<u>1,737,455</u>	<u>(149,405)</u>	<u>(1,259,409)</u>	<u>(1,458,047)</u>
Financing Activities				
Partial payment of long-term debt (Note 12)	-	-	-	(1,370,600)
Payment of lease, net of accreted interest (Note 12)	(39,919)	(45,106)	(114,086)	(120,567)
Options exercised (Note 14)	-	770,000	85,000	860,000
Warrants exercised	-	-	-	4,327,500
Net cash received in financing activities	<u>(39,919)</u>	<u>724,894</u>	<u>(29,086)</u>	<u>3,696,333</u>
Investing Activities				
Purchase of investments (Note 8)	-	(1,250)	(37,560)	(35,940)
Proceeds on sale of investments (Note 8)	9,000	-	9,000	-
Guaranteed investment certificates additions	(13,300)	-	(6,213,300)	-
Proceeds from matured guaranteed investment certificates	2,500,000	-	5,975,000	3,500,000
Acquisition of property and equipment (Note 9)	(70,070)	(54,338)	(224,378)	(140,283)
Acquisition of mineral properties and related deferred costs	(4,278,641)	(1,754,513)	(6,036,689)	(5,544,904)
Net cash provided by (used in) investing activities	<u>(1,853,011)</u>	<u>(1,810,101)</u>	<u>(6,527,927)</u>	<u>(2,221,127)</u>
Change in cash and cash equivalents	(155,475)	(1,234,612)	(7,816,422)	17,159
Cash and cash equivalents, beginning of period	1,260,590	2,979,247	9,061,305	1,587,213
Exchange difference on working capital accounts	54,801	(96,065)	(84,967)	44,198
Cash and cash equivalents, end of period	\$ 1,159,916	\$ 1,648,570	\$ 1,159,916	\$ 1,648,570

LARAMIDE RESOURCES LTD.
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (Continued)
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)

	Three Months Ended September 30		Nine Months Ended September 30	
	2024	2023	2024	2023
Supplementary cash flow information				
Changes in non cash activities:				
Stock-based compensation capitalized to mineral properties (Note 14)	<u>\$ 29,518</u>	<u>\$ -</u>	<u>\$ 488,392</u>	<u>\$ 23,192</u>
Amortization of property and equipment capitalized to mineral properties (Note 9)	<u>\$ 7,197</u>	<u>\$ -</u>	<u>\$ 16,078</u>	<u>\$ -</u>

LARAMIDE RESOURCES LTD.
NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)
Nine Months Ended September 30, 2024 and 2023

1. NATURE OF OPERATIONS

Laramide Resources Ltd. (the "Company" or "Laramide") is a publicly traded company incorporated in Canada and listed on the Toronto Stock Exchange and the Australian Securities Exchange under the symbol "LAM" and, starting on August 17, 2021, on the OTCQX Market in the United States under the symbol "LMRXF". The Company is involved in the exploration and development of mineral properties in Australia and the United States of America (USA). The mineral properties of Laramide are all in the exploration stage. Laramide's registered office address is 130 King Street West, Suite 3680, Toronto, Ontario, M5X 1B1, Canada.

On November 12, 2024, the Board of Directors approved the interim condensed consolidated financial statements for the nine months ended September 30, 2024 and 2023.

2. BASIS OF PREPARATION

Statement of Compliance

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard ("IAS") 34 *Interim Financial Reporting* and do not include all the information required for full annual financial statements by International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These interim condensed consolidated financial statements should be read in conjunction with the Company's audited consolidated financial statements for the years ended December 31, 2023 and 2022 which include the information necessary or useful to understanding the Company's business and financial statement presentation. In particular, the Company's material accounting policies are presented as Note 3 in the audited consolidated financial statements for the years ended December 31, 2023 and 2022, and have been consistently applied in the preparation of these interim condensed consolidated financial statements.

Principles of Consolidation

The interim condensed consolidated financial statements include all entities over which the Company has control. For accounting purposes, control is established by an investor when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are fully consolidated from the date control is transferred to the Company, and are no longer consolidated on the date control ceases.

The interim condensed consolidated financial statements include the accounts of the Company, its wholly owned U.S. subsidiaries, Laramide La Sal Inc., Laramide Resources (USA) Inc. and NuFuels Inc.; and its wholly owned Australian subsidiaries, Lagoon Creek Resources Pty Ltd., Westmoreland Resources Pty Ltd. and Tackle Resources Pty Ltd.

Intercompany balances and any unrealized gains and losses or income and expenses arising from intercompany transactions are eliminated in preparing the interim condensed consolidated financial statements.

Basis of Measurement

The interim condensed consolidated financial statements are presented in Canadian dollars which is also the functional currency of the parent, Laramide Resources Ltd., located in Canada. The functional currencies of the Australian and the U.S. subsidiaries are the Australian dollar and US dollar, respectively.

LARAMIDE RESOURCES LTD.
NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)
Nine Months Ended September 30, 2024 and 2023

2. BASIS OF PREPARATION (Continued)

The interim condensed consolidated financial statements are prepared on the historical cost basis except the following assets and liabilities, which are stated at their fair value: financial assets and financial liabilities classified as fair value through profit and loss (FVTPL) and financial instruments classified as fair value through other comprehensive income (FVTOCI).

The accounting policies set out below have been applied consistently to the periods presented in the interim condensed consolidated financial statements, except where noted.

Foreign Currency Translation

Foreign currency transactions are initially translated into the functional currency at the transaction date exchange rate. At period end, monetary assets and liabilities denominated in a foreign currency are translated into the functional currency at the balance sheet date's exchange rate and non-monetary assets and liabilities at the historical rate. These foreign currency adjustments are recognized in net loss of the consolidated statement of operations.

Financial statements of the Australian and U.S. subsidiaries for which the functional currency is not the Canadian dollar are translated to Canadian dollar, as this is the presentation currency, as follows: all asset and liability accounts are translated at the balance sheet date's exchange rate and all earnings and expense accounts and cash flow statement items are translated at average exchange rates for the period. The resulting translation gains and losses are recorded as foreign currency translation adjustments in other comprehensive income (loss).

When the settlement of a monetary item receivable from or payable to a foreign operation is neither planned nor likely in the foreseeable future, foreign currency gains and losses arising from such item are considered to form part of a net investment in the foreign operation and are recognized in other comprehensive income (loss).

3. ACCOUNTING ESTIMATES AND JUDGEMENTS

The preparation of interim condensed consolidated financial statements requires the Company's management to make certain estimates and assumptions that they consider reasonable and realistic. Despite regular reviews of these estimates and assumptions, based in particular on past achievements or anticipations, facts and circumstances may lead to changes in these estimates and assumptions which could impact the reported amount of the Company's assets, liabilities, equity or earnings.

The interim condensed consolidated financial statements reflect the accounting estimates and judgements outlined by the Company in its audited consolidated financial statements for the years ended December 31, 2023 and 2022.

These estimates, assumptions and judgements notably relate to the following items:

Assessment of impairment indicators and valuation of mineral properties and related deferred costs - Management uses significant judgement in determining whether there is any indication that mineral properties may be impaired. Significant judgements and estimates include the market pricing and market conditions for uranium based on the global demand, assessment of the Company's market capitalization, management plans, inventory and production, the Company's ability to obtain additional financing, the political environment in Australia, negotiation with aboriginal groups or local populations affecting our efforts to explore, develop, or produce uranium deposits, assessment of commercially viable quantities of mineral resources and the ability to defer tenement spending requirements and/or reach commercial milestones. Although the company has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the

LARAMIDE RESOURCES LTD.
NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)
Nine Months Ended September 30, 2024 and 2023

3. ACCOUNTING ESTIMATES AND JUDGEMENTS (Continued)

Company's title. Property title may be subject to unregistered prior agreements, unregistered claims, aboriginal claims and non-compliance with regulatory and environmental requirements.

Stock-based payment, derivative liability and warrants - The Company utilizes the Black-Scholes option pricing model to determine the fair values of the stock-based payments, derivative liabilities and warrants. The Company uses significant judgement in the evaluation of the input variables in the Black-Scholes calculation which includes: risk free interest rate, expected stock price volatility, expected life, expected dividend yield and forfeiture rate.

Debt modification - From time to time, the Company pursues amendments to its credit agreements based on prevailing market conditions. Such amendments, when completed, are considered by the Company to be debt modifications or extinguishments based on management's assessment of whether the modification is substantial.

4. BUSINESS SEGMENT DATA

The Company has one operating segment and operates in the mining, exploration and development business and has operations in Australia, Canada and the USA. The Company's Board of Directors evaluates the performance of these three geographical locations and allocates resources based on certain measures.

The information based on the geographical location of the assets is as follows:

September 30, 2024	Canada	USA	Australia	Kazakhstan	Consolidated
Current assets	\$ 2,067,422	\$ 269,906	\$ 919,313	\$ -	\$ 3,256,641
Prepaid royalty	-	493,614	-	-	493,614
Property and equipment	142,265	3,980	383,440	-	529,685
Mineral properties and related deferred costs	-	38,570,112	67,876,026	1,214,910	107,661,048
Total assets	\$ 2,209,687	\$ 39,337,612	\$ 69,178,779	\$ 1,214,910	\$ 111,940,988

December 31, 2023	Canada	USA	Australia	Consolidated
Current assets	\$ 2,057,671	\$ 268,013	\$ 7,720,070	\$ 10,045,754
Long-term investments	175,118	-	-	175,118
Prepaid royalty	-	483,631	-	483,631
Property and equipment	253,478	2,422	173,018	428,918
Mineral properties and related deferred costs	-	36,705,720	61,764,873	98,470,593
Total assets	\$ 2,486,267	\$ 37,459,786	\$ 69,657,961	\$ 109,604,014

5. CASH AND CASH EQUIVALENTS

	September 30, 2024	December 31, 2023
Bank balances	\$ 1,159,916	\$ 9,061,305

LARAMIDE RESOURCES LTD.
NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)
Nine Months Ended September 30, 2024 and 2023

6. GUARANTEED INVESTMENT CERTIFICATES

	September 30, 2024	December 31, 2023
Guaranteed Investment Certificates - GIC (i)	\$ 225,000	\$ -
Other GIC - credit card collateral	53,300	40,000
	\$ 278,300	\$ 40,000

(i) The GIC's mature between February 9, and March 12 of the year 2025 but may be redeemed in whole or in part before maturity. During the period, the GIC's generated interest earnings for \$115,042 which have been credited to the administrative and office account in the interim condensed consolidated statement of operations.

7. ACCOUNTS RECEIVABLE AND PREPAID EXPENSES

	September 30, 2024	December 31, 2023
Prepaid bonds and deposits	200,519	194,823
Prepaid expenses	85,293	71,203
Other receivables	72,505	41,397
Recoverable taxes	235,724	104,605
	\$ 594,041	\$ 412,028

LARAMIDE RESOURCES LTD.
NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)
Nine Months Ended September 30, 2024 and 2023

8. INVESTMENTS

The Company's investments are classified as FVTOCI, are carried at fair value and are comprised of the following:

	Number of Shares	September 30, 2024	Number of Shares	December 31, 2023
NexGold Mining Corp. (ex Treasury Metals Inc.) - Shares (i)	250,166	\$ 197,632	250,166	\$ 175,118
Sol Strategies Inc. (ex Cypherpunk Holdings Inc.) - Shares	3,950,000	888,750	4,000,000	440,000
Isoenergy Ltd. - Shares	15,600	60,456	15,600	56,940
Nubian Resources Ltd. - Shares	700,000	45,500	100,000	5,000
Other, mainly no quoted value securities	-	32,046	-	30,481
Total investments		<u>\$ 1,224,384</u>		<u>\$ 707,539</u>
Long-term investments (i)		<u>\$ -</u>		<u>\$ (175,118)</u>
Investments - current portion		<u>\$ 1,224,384</u>		<u>\$ 532,421</u>

(i) As per the loan agreement and subsequent amendments with Extract Advisors LLC, there is an obligation to keep the balance of shares of NexGold Mining Corp., formerly known as Treasury Metals Inc., otherwise the proceeds from sales must be kept at the broker account. Due to this restriction, the shares of NexGold Mining Corp. are presented as short or long-term investments in the interim condensed consolidated balance sheet to be in agreement with the term maturity of the debt. All other securities may be sold at the Company's discretion. On July 9 2024, NexGold Mining Corp. completed a consolidation of its shares on the basis of one consolidated share for every four existing shares. The quantity of shares of the previous period has been retroactively adjusted for comparative purposes.

LARAMIDE RESOURCES LTD.
NOTES TO INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(UNAUDITED - EXPRESSED IN CANADIAN DOLLARS)
Nine Months Ended September 30, 2024 and 2023

9. PROPERTY AND EQUIPMENT

Cost	Computer equipment, furniture and fixtures	Office equipment and leasehold improvements	Field equipment	Motor vehicles	Right-of-use assets (i)	Total
January 1, 2024	\$ 321,679	\$ 118,662	\$ 2,655,138	\$ 195,081	\$ 307,370	\$ 3,597,930
Additions	13,160	-	211,218	-	-	224,378
Translation adjustment	5,102	4,819	96,454	7,195	-	113,570
September 30, 2024	\$ 339,941	\$ 123,481	\$ 2,962,810	\$ 202,276	\$ 307,370	\$ 3,935,878
Accumulated amortization						
January 1, 2024	\$ 297,544	\$ 118,662	\$ 2,530,252	\$ 145,712	\$ 76,842	\$ 3,169,012
Amortization (ii)	4,270	-	9,655	4,886	115,263	134,074
Translation adjustment	4,889	1,687	90,962	5,569	-	103,107
September 30, 2024	\$ 306,703	\$ 120,349	\$ 2,630,869	\$ 156,167	\$ 192,105	\$ 3,406,193
Net book value September 30, 2024	\$ 33,238	\$ 3,132	\$ 331,941	\$ 46,109	\$ 115,265	\$ 529,685

(i) On July 1st, 2023 a 2-year lease agreement for the administrative offices in Toronto commenced, as indicated in Note 12.

(ii) During the period, \$16,078 (2023 - \$410) of amortization was capitalized to mineral properties and related deferred costs and \$117,996 (2023 - \$92,950) was expensed to operations.

Cost	Computer equipment, furniture and fixtures	Office equipment and leasehold improvements	Field equipment	Motor vehicles	Right-of-use assets	Total
January 1, 2023	\$ 321,376	\$ 119,602	\$ 2,577,970	\$ 145,860	\$ 453,294	\$ 3,618,102
Additions	3,127	-	132,137	51,716	307,370	494,350
Disposals	-	-	-	-	(453,294)	(453,294)
Translation adjustment	(2,824)	(940)	(54,969)	(2,495)	-	(61,228)
December 31, 2023	\$ 321,679	\$ 118,662	\$ 2,655,138	\$ 195,081	\$ 307,370	\$ 3,597,930
Accumulated amortization						
January 1, 2023	\$ 295,734	\$ 119,602	\$ 2,577,970	\$ 145,860	\$ 401,822	\$ 3,540,988
Amortization	4,230	-	8,387	2,889	128,314	143,820
Disposals (ii)	-	-	-	-	(453,294)	(453,294)
Translation adjustment	(2,420)	(940)	(56,105)	(3,037)	-	(62,502)
December 31, 2023	\$ 297,544	\$ 118,662	\$ 2,530,252	\$ 145,712	\$ 76,842	\$ 3,169,012
Net book value December 31, 2023	\$ 24,135	\$ -	\$ 124,886	\$ 49,369	\$ 230,528	\$ 428,918

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10. MINERAL PROPERTIES AND RELATED DEFERRED COSTS

The accumulated costs with respect to the Company's interest in mineral properties owned, leased or under option, consisted of the following:

	Opening Balance January 1, 2024	Additions	Translation Adjustment	Ending Balance September 30, 2024
Westmoreland Project, Queensland, Australia	\$ 58,181,256	\$ 3,606,856	\$ 2,004,453	\$ 63,792,565
Joint Ventures and other properties, Northern Territory, Australia	3,583,615	355,991	143,855	4,083,461
Grants District, New Mexico and Lisbon Valley, Utah, USA	12,027,575	424,607	241,964	12,694,146
Churchrock - Crownpoint, New Mexico, USA	24,678,147	923,250	274,569	25,875,966
Chu-Sarysu Project, Oblast, Kazakhstan (i)	-	1,231,830	(16,920)	1,214,910
	\$ 98,470,593	\$ 6,542,534	\$ 2,647,921	\$ 107,661,048

	Opening Balance January 1, 2023	Additions	Translation Adjustment	Ending Balance December 31, 2023
Westmoreland Project, Queensland, Australia	\$ 56,929,346	\$ 2,258,483	\$ (1,006,573)	\$ 58,181,256
Joint Ventures and other properties, Northern Territory, Australia	2,941,628	694,582	(52,595)	3,583,615
Grants District, New Mexico and Lisbon Valley, Utah, USA	11,662,985	565,596	(201,006)	12,027,575
Churchrock - Crownpoint, New Mexico, USA	21,524,672	3,484,331	(330,856)	24,678,147
	\$ 93,058,631	\$ 7,002,992	\$ (1,591,030)	\$ 98,470,593

(i) The Chu-Sarysu Project is located in the Suzak District of the South Kazakhstan Oblast, Republic of Kazakhstan. The balance represents USD\$900,000 advances to Aral Resources Ltd. ("Aral") under the terms of Grid Promissory Notes pursuant to a Term Sheet signed on June 20, 2024. Aral is an entity incorporated in Kazakhstan who is owner of the Project and owns 17 licenses with an additional five licences pending approval which grant exclusive right to explore for a term of 6 years, renewable for an additional 5-year term. The advance grants Laramide a sole and exclusive option to acquire all the licenses by way of acquisition of all the issued and outstanding shares of Aral for a term of 3 years from the date of grant of the option. The Notes are repayable in the event that Laramide elects to not exercise the option.

During the current period there have not been any other significant changes in the mineral properties and related deferred costs in addition to the activity disclosed in the above paragraph and charts; more details of these assets are disclosed in the audited consolidated financial statements at December 31, 2023.

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11. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	September 30, 2024	December 31, 2023
Trade accounts payable	\$ 2,002,788	\$ 905,448
Accrued liabilities	364,510	288,488
Payroll deductions payable	45,963	56,929
	\$ 2,413,261	\$ 1,250,865

12. SHORT AND LONG-TERM DEBT

The detail of the debts is as follows:

	September 30, 2024	December 31, 2023
Extract Advisors LLC	\$ 4,570,230	\$ 4,082,416
Occupancy lease agreement	132,528	246,614
Carrying value of the debts	4,702,758	4,328,630
Current portion	(4,702,758)	(156,129)
Long-term debt	\$ -	\$ 4,172,501

Extract Advisors LLC

The detail of the debt with Extract Advisors LLC is as follows:

	September 30, 2024	December 31, 2023
Loan facility	\$ 4,724,650	\$ 4,629,100
Unaccreted amount (i)	(154,420)	(547,084)
Fair value of the debt	4,570,230	4,082,016
Current portion of the debt	(4,570,230)	-
Long-term debt	\$ -	\$ 4,082,016

(i) The unaccreted amount is the difference between the fair value of the debt, calculated using the effective interest rate, and the nominal value of the debt at the later of the original transaction date or the date of the most recent amendment. The unaccreted amount is expensed through the consolidated statements of operations throughout the debt term as accretion of long-term debt.

At September 30, 2024, the convertible debt owed to Extract Advisors LLC ("Extract") is USD\$3.5 million (December 31, 2023 - USD\$3.5 million) as per the debt agreement signed on December 31, 2015 in addition to the amendments signed in the subsequent years. In Note 19 it is described the new amendment effective October 18, 2024. The interim condensed consolidated financial statements include the effects of the amendments that were completed until March 20, 2023.

The debt conditions and terms are as follows:

- Conversion price of CAD\$0.40 per common share.
- Maturity date: March 31, 2025 (subsequently extended to April 1, 2026).

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12. SHORT AND LONG-TERM DEBT (Continued)

- Interest rate of 7% per annum paid monthly.
- No prepayment of the term loan before the maturity.
- Requirement to maintain the current balance of shares of Treasury Metals Inc. or to keep the sales proceeds at the broker account.
- The Company may request conversion of the loan at CAD\$0.40 per common share at any time after September 20, 2023 after the shares of the Company have traded on the TSX for \$1.00 on a volume weighted basis for ten consecutive days.
- The debt is secured by all the assets of the Company currently owned and subsequently acquired.
- The term loan also provides Extract a production fee of USD\$0.50 (CAD\$0.65) per pound of U308 produced from any of the projects owned by Laramide. The production fee may be repurchased by Laramide for \$2 million after the repayment of the term loan.

The activity of the Extract Advisors LLC debt is as follows:

	September 30, 2024	December 31, 2023
Beginning balance - Debt portion	\$ 4,082,016	\$ 5,942,357
Beginning balance - Non-cash derivative liability	\$ 3,803,861	\$ 1,528,727
Carrying value of financial instrument	\$ 7,885,877	\$ 7,471,084
Partial debt repayment	-	(1,370,600)
Accretion of debt	406,424	422,417
Fair value change of non-cash derivative liability	188,778	280,948
Foreign exchange adjustment	81,790	(72,630)
Loss on debt extinguishment	-	1,154,658
Ending balance - Debt portion	\$ 4,570,230	\$ 4,082,016
Ending balance - Non-cash derivative liability	\$ 3,992,639	\$ 3,803,861
Ending carrying value of financial instrument	\$ 8,562,869	\$ 7,885,877

Due to the loan being denominated in U.S. dollars, the conversion feature is presented as a non-cash derivative liability, and was assigned a fair value of \$3,992,639 (December 31, 2023 - \$3,803,861) using the Black-Scholes option pricing model with the following assumptions: share price \$0.71 (December 31, 2023 - \$0.67), dividend yield 0%, expected volatility, based on historical volatility 79.7% (December 31, 2023 - 62.05%), an annual risk free interest rate of 3.0% (December 31, 2023 - 3.94%) and an expected life of 6 months (December 31, 2023 - 15 months). The \$188,778 increase of the non-cash derivative liability fair value is recorded in the interim condensed consolidated statement of operations. The annual effective interest rate of the debt is 15% (December 31, 2023 -17.4%).

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12. SHORT AND LONG-TERM DEBT (Continued)

Occupancy lease agreement

	September 30, 2024	December 31, 2023
Beginning Balance	\$ 246,614	\$ 71,186
Additions	-	307,370
Payments	(144,681)	(165,673)
Accreted interest	<u>30,595</u>	<u>(136,658)</u>
Ending Balance	132,528	246,614
Current portion of the lease payable	(132,528)	(156,129)
Long-term portion of the lease payable	\$ -	\$ 90,485

On July 1st, 2023 a 2-year lease agreement commenced; it obliges the Company to make monthly payments until June 2025 in addition to other variable operating and maintenance expenses which are charged to the consolidated statement of operations as incurred and are not included in the lease payable. The Company recorded the lease payable at amortized cost based on an annual incremental borrowing rate of 20.7%.

The future lease payments at September 30, 2024 are as follows:

	Total
2024	48,227
2025, up to June 30	96,454
Total future lease payments	<u>\$ 144,681</u>
Unaccreted interest	<u>(12,153)</u>
Carrying value at September 30, 2024	\$ 132,528

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13. CAPITAL STOCK

- a) AUTHORIZED
 Unlimited common shares
 2,231,622 preferred shares
- b) ISSUED

COMMON SHARES	Number of Shares	Stated Value
Balance, January 1, 2023	210,979,696	\$ 168,027,962
Exercise of options	3,440,000	860,000
Exercise of warrants	14,425,000	4,327,500
Fair value of exercised options	-	436,880
Fair value of exercised warrants	-	875,226
Balance, September 30, 2023	228,844,696	174,527,568
Units issued for cash on private placements	20,000,000	10,686,000
Cost of issue	-	(739,662)
Balance, December 31, 2023	248,844,696	184,473,906
Exercise of options	125,000	85,000
Fair value of exercised options	-	42,482
Balance, September 30, 2024	248,969,696	\$ 184,601,388

On November 15, 2023, the Company completed a \$12 million Australian Dollars placement in Australia (CAD\$10.7 Million). The placement is comprised of the issue of 20,000,000 Chess Depositary Interests ("CDI") at an issue price of A\$0.60 per CDI. Each new CDI issued under the placement represents a beneficial interest in 1 common share of the Company. The Company incurred in cash costs of issue of \$739,662.

14. STOCK-BASED COMPENSATION

The Company has a stock option plan (the "Plan") in place under which it is authorized to grant options to acquire shares of the Company to directors, officers, consultants and other key employees of the Company. The number of common shares subject to options granted under the Plan is limited to 10% in the aggregate, and 5% with respect to any one optionee, of the number of issued and outstanding common shares of the Company at the date of the grant of the option. The exercise price of any option granted under the Plan may not be less than the fair market value of the common shares at the time the option is granted, less any permitted discount. Options issued under the Plan may be exercised during a period determined by the board of directors which cannot exceed five years. The plan does not require any vesting period and the board of directors may specify a vesting period on a grant by grant basis. As at September 30, 2024, the Company has 14,446,970 (December 31, 2023 – 16,959,470) options available for issuance under the plan.

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14. STOCK-BASED COMPENSATION (Continued)

The following tables reflect the continuity of stock options for the period and year ended September 30, 2024 and December 31, 2023, respectively.

	Number of Stock Options 2024	Number of Stock Options 2023	Weighted Average Exercise Price-2024	Weighted Average Exercise Price-2023
Beginning balance	7,925,000	12,090,000	\$ 0.66	\$ 0.54
Options granted	5,100,000	-	\$ 0.80	\$ -
Options granted	1,000,000	-	\$ 0.65	\$ -
Options exercised	-	(3,440,000)	\$ 0.25	\$ 0.25
Options exercised	(25,000)	-	\$ 0.60	\$ -
Options exercised	(100,000)	-	\$ 0.70	\$ -
Options expired	(3,450,000)	(150,000)	\$ 0.70	\$ 0.25
Options cancelled	-	(350,000)	\$ 0.75	\$ 0.75
Options cancelled	-	(225,000)	\$ -	\$ 0.60
Ending balance	10,450,000	7,925,000	\$ 0.71	\$ 0.66

As at September 30, 2024, the outstanding options to acquire common shares of the Company are as follows:

	Number of Options	Exercise Price	Expiry Date
	350,000	\$ 0.85	November 25, 2024
	4,000,000	\$ 0.60	May 04, 2025
	5,100,000	\$ 0.80	June 01, 2026
	1,000,000	\$ 0.65	July 25, 2027
	10,450,000	\$ 0.71	

At September 30, 2024 the weighted average life is 1.6 years (December 31, 2023 - 1 year).

On January 22, 2024, the Company granted a total of 5,100,000 options to directors, officers, employees and consultants to buy common shares at an exercise price of \$0.80 per common share, expiring on June 1, 2026. The options vest 50% at the date of grant and 50% after six months from the date of grant (July 22, 2024). The fair value of \$1,953,568 assigned to the options was estimated using the Black- Scholes option pricing model with the following assumptions: share price \$0.80, dividend yield 0%, expected volatility based on historical volatility 78.5%, an annual risk free interest rate of 4% and an expected maturity of 2.4 years.

On July 25, 2024, the Company granted a total of 1,000,000 options to some officers and employees to buy common shares at an exercise price of \$0.65 per common share, expiring on July 25, 2027. The options vest 50% at the date of grant and 50% after six months from the date of grant (January 25, 2025). The fair value of \$394,000 assigned to the options was estimated using the Black- Scholes option pricing model with the following assumptions: share price \$0.64, dividend yield 0%, expected volatility based on historical volatility 77.9%, an annual risk free interest rate of 3.88 and an expected maturity of 3 years.

At September 30, 2024, 9,950,000 options are fully vested and exercisable (December 31, 2023 - 7,925,000). The average fair market value at the exercise date of the options exercised in 2024 is \$0.71 per share (2023 - \$0.51).

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14. STOCK-BASED COMPENSATION (Continued)

During the period, \$488,392 (2023 - \$23,192) of stock-based compensation was capitalized to mineral properties and related deferred costs and \$1,733,910 (2023 - \$96,280) was expensed to operations. The offsetting charge pertaining to the recognition of the fair value of options vesting during the period of \$2,222,302 (2023 - \$119,472) was allocated to contributed surplus.

15. RELATED PARTY TRANSACTIONS

During the period, \$50,384 (2023 - \$11,640) was charged by a law firm in which an officer of the Company is a partner. Included in accounts payable and accrued liabilities at September 30, 2024 there is \$12,819 (December 31, 2023 - \$12,667) payable to the firm.

At September 30, 2024, there is \$43,335 of unpaid directors' fees (December 31, 2023 - \$40,500).

16. KEY MANAGEMENT COMPENSATION

Key management includes Chief Executive Officer, Chief Financial Officer and directors of the Company.

The compensation paid or payable to key management is shown below:

Nine months ended September 30,	2024	2023
Salaries and other payments	\$ 341,063	\$ 318,750
Director fees	125,753	121,500
Stock-based compensation	1,053,394	-
	\$ 1,520,210	\$ 440,250

17. COMMITMENTS AND CONTINGENCIES

Commitments and contingencies not otherwise disclosed in these statements and notes are as follows:

a) COMMITMENTS

Exploration Tenement Expenditure Requirements

In order to maintain current rights to tenure of exploration tenements, the Company will be required to outlay amounts in respect of tenement rent to the relevant governing authorities and to meet certain annual exploration expenditure commitments. It is likely that variations to the terms of the current and future tenement holdings, the granting of new tenements and changes at renewal or expiry, will change the expenditure commitments for the Company from time to time. During 2020 the Company's principal tenements were renewed for a further period of 5 years each.

These outlays (exploration expenditure and rent), which arise in relation to granted tenements but not recognized as liabilities, are as follows:

	September 30, 2024	December 31, 2023
Not longer than one year	\$ 483,010	\$ 465,828
Longer than one year but not longer than five years	252,095	243,127
	\$ 735,105	\$ 708,955

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17. COMMITMENTS AND CONTINGENCIES (Continued)

Production fees

The term loan with Extract provides Extract a production fee of USD\$0.50 (\$0.67) per pound of U₃O₈ produced from any of the projects owned by Laramide. The production fee may be repurchased at any time by Laramide for a lump sum payment as described in Note 12.

b) CONTINGENCIES

i) With respect to the Company's wholly owned Australian subsidiary, Tackle Resources Pty Ltd, no provision has been made for the possibility of native title claim applications at some future time, under the provisions of the Australian Native Title Act (1993), which may impact exploration tenements under application. Any substantiated claim may have an effect on the value of the tenement application affected by the claim. The amount and likelihood of any such claim(s) in the future cannot be reasonably estimated at this time.

ii) During the normal course of the Company's operations, various disputes, legal and tax matters are pending. In the opinion of management involving the use of significant judgement and estimates, these matters will not have a material effect on the Company's interim condensed consolidated financial statements.

18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital Management

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration and development of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital to include its working capital position and the capital stock, warrant, and option components of its shareholders' equity.

At September 30, 2024, the Company has a working capital deficiency of \$3,859,378 excluding the non-cash derivative liability (December 31, 2023 - a surplus of \$8,638,737); such deficiency is subsequently eliminated pursuant to the amendment of the term loan described in Note 19. The capital stock, warrants and contributed surplus total \$217,338,113 (December 31, 2023 - \$215,030,811).

To effectively manage the Company's capital requirements, the management has in place planning, budgeting and forecasting processes to help determine the funds required to ensure the Company has the appropriate liquidity to meet its operating and growth objectives. The Company ensures that there is sufficient working capital to meet its short-term business requirements, taking into account its holding of cash and current investments.

At September 30, 2024, the Company expects its capital resources and projected future cash flows from financing and to the extension and amendment of the Extract debt, to support its normal operating requirements on an ongoing basis, and planned development and exploration of its mineral properties and other expansionary plans. At September 30, 2024, there were certain externally imposed capital requirements related to the Extract loan, to which the Company is subject and with which the Company is in compliance.

The properties in which the Company currently has an interest are in the exploration stage; as such the Company is dependent on external financing to fund its activities. In order to carry out the planned exploration and pay for administrative costs, the Company will spend its existing working capital and raise additional amounts as needed. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so.

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18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

There were no changes in the Company's approach to capital management during the nine months ended September 30, 2024.

Risk Disclosures

Exposure to credit, interest rate, price, liquidity and currency risks arises in the normal course of the Company's business.

Interest Rate Risk

The Company has no exposure to interest rate cash flow risk in the short and long-term loans arranged with debtors since all of them carried a fixed rate of interest.

Foreign Currency Risk

The Company is exposed to foreign currency risk on financial assets and liabilities that are denominated in a currency other than the Canadian dollar. The currencies giving rise to this risk are the Australian dollar and the US dollar.

Price Risk

Price risk is the risk that the fair value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk) caused by factors specific to a security, its issuer or all factors affecting a market or a market segment. Exposure to price risk is mainly in equities and commodities.

Credit Risk

The Company has cash balance and cash equivalents balance of \$1,159,916 (December 31, 2023 - \$9,061,305) and guaranteed investment certificates of \$278,300 (December 31, 2023 - \$40,000). The Company's current policy is to invest excess cash, when available, in investment grade short-term deposit certificates issued by its banking institutions. The Company periodically monitors the investments it makes and is satisfied with the credit ratings of its banks.

Other receivables as of September 30, 2024 of \$308,229 (December 31, 2023 - \$41,397) are in good standing. Management believes that the credit risk concentration with respect to financial instruments included in other receivables is minimal.

Liquidity Risk

The Company is exposed to liquidity risk primarily as a result of its accounts payable and accrued liabilities, short-term loans and current portion of long-term debt. The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at September 30, 2024, the Company had a cash and cash equivalents balance of \$1,159,916 (December 31, 2023 - \$9,061,305), guaranteed investment certificates balance of \$278,300 (December 31, 2023 - \$40,000), and a current investments balance of \$1,224,384 (December 31, 2023 - \$532,421) available to settle \$7,116,019 excluding the non-cash derivative liability (December 31, 2023 - \$1,407,017) of current liabilities which includes a \$4,570,230 of the short-term portion of the debt facility with Extract with a maturity date of March 31, 2025 (subsequently extended to April 1, 2026). The sale of the shares of NexGold Mining Corp. (formerly known as Treasury Metals Inc.) is subject to certain conditions described in Notes 8 and 12.

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18. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (Continued)

Sensitivity Analysis

In managing currency risks the Company aims to reduce the impact of short-term fluctuations on the earnings. Over the longer term, however, permanent changes in foreign exchange would have an impact on consolidated earnings.

As at September 30, 2024, the carrying and fair value amounts of the Company's financial instruments are approximately equivalent.

Based on management's knowledge and experience of the financial markets, the Company believes the following movements are "reasonably possible" over a twelve month period.

- i) The Corporation is exposed to foreign currency risk on fluctuations of financial instruments that are denominated in US and Australian dollars related to cash, accounts receivable, investments, accounts payable and accrued liabilities and short and long-term debt. Sensitivity to a plus or minus 10% change in the foreign exchange rate would affect the net comprehensive income by \$501,817.
- ii) The Company is exposed to market and price risk as it relates to its investments held in marketable securities. If market prices had varied by 10% from their September 30, 2024 fair market value positions, the net loss and/or comprehensive income would have varied by \$122,438.

Fair Value Hierarchy

The following summarizes the methods and assumptions used in estimating the fair value of the Company's financial instruments where measurement is required. The fair value of short-term financial instruments approximates their carrying amounts due to the relatively short period to maturity. These include cash and short-term investments and accounts payable. The fair value of short and long-term debt approximates their carrying amount due to the interest rate being close to the market rate. Fair value amounts represent point in time estimates and may not reflect fair value in the future. The measurements are subjective in nature, involve uncertainties and are a matter of significant judgment. The methods and assumptions used to develop fair value measurements, for those financial instruments where fair value is recognized in the balance sheet, have been prioritized into three levels as per the fair value hierarchy. Level one includes quoted prices (unadjusted) in active markets for identical assets or liabilities. Level two includes inputs that are observable other than quoted prices included in level one. Level three includes inputs that are not based on observable market data.

September 30, 2024	Level One	Level Two	Level Three
Guaranteed investment certificates	\$ 278,300	\$ -	\$ -
Investments	\$ 1,186,959	\$ -	\$ 37,425
Non-cash-derivative liability	\$ -	\$ (3,992,639)	\$ -

December 31, 2023	Level One	Level Two	Level Three
Guaranteed investment certificates	\$ 40,000	\$ -	\$ -
Investments	\$ 678,806	\$ -	\$ 28,733
Non-cash-derivative liability	-	(3,803,861)	-

There have been no transfers between levels 1, 2 or 3 during the periods.

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19. SUBSEQUENT EVENTS

- On October 18, 2024, the Company closed an amendment agreement to the term loan with Extract extending the maturity date from March 31, 2025 to April 1, 2026, all other terms of the existing term loan remain unchanged. The amendment also includes a new non-convertible CAD\$5 million multi-drawn facility which has the same maturity date as the term loan and allows for multiple drawdowns bearing 12% of annual interest. The multi-drawn facility has a CAD\$50,000 commitment fee and a 1% standby fee on the undrawn portion; in addition, the Company has agreed to issue Extract 750,000 warrants to purchase common shares of Laramide until October 18, 2027 at an exercise price of \$0.99.

- On October 28, 2024, the Company granted a total of 5,975,000 options to officers, directors, employees and consultants to buy common shares at an exercise price of \$0.77 per common share, expiring on October 28, 2027. The options vest 50% at the date of grant and 50% after six months from the date of grant (April 28, 2025).