ALMADEN MINERALS LTD.

CHANGE OF STATUS REPORT

NOTICE PURSUANT TO SECTION 11.2 OF
NATIONAL INSTRUMENT 51-102 - *Continuous Disclosure Obligations*

TO: Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission, New Brunswick
Manitoba Securities Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Ontario Securities Commission

RE: Almaden Minerals Ltd. (the "**Issuer**") – Change of Status Report

Pursuant to Section 11.2 of National Instrument 51-102 – *Continuous Disclosure Obligations* ("**NI 51-102**"), the undersigned provides notice that the Issuer has become a venture issuer as a result of the Issuer's common shares being delisted from the Toronto Stock Exchange on August 12, 2025 and being listed on the TSX Venture Exchange as of August 13, 2025. Accordingly, the Issuer is now considered a venture issuer pursuant to the applicable provisions of NI 51-102.

DATED this 7th day of October, 2025.

ALMADEN MINERALS LTD.

By: /s/"Korm Trieu"
Name: Korm Trieu
Title: Chief Financial Officer