

**Form 51-102F3**  
**Material Change Report**

**Item 1            Name and Address of Company**

Black Mammoth Metals Corp.  
1710 – 1177 W. Hastings St.  
Vancouver, BC V6L 2L3

**Item 2            Date of Material Change**

January 28, 2021

**Item 3            News Release**

A News Release was issued in Vancouver, British Columbia on January 28, 2021 and distributed through CNW.

**Item 4            Summary of Material Change**

The TSX Venture Exchange has accepted for filing with the effective date of January 26, 2021, the Happy Cat property transaction described in the Company's news release dated November 25, 2020 where Antelope Creek Gold Corporation ("Antelope Creek Gold"), a wholly owned subsidiary of Black Mammoth Metals Corporation, has entered into an Assignment and Assumption Agreement dated November 20, 2020 with IDA Gold Corporation ("IDA") pursuant to which IDA has assigned, and Antelope Creek Gold has assumed, 100% of the rights, title and obligations of the Assignee for the acquisition of the Happy Cat Gold Property located in central Nevada.

**Item 5            Full Description of Material Change**

See attached news release.

**Item 6            Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7            Omitted Information**

N/A

**Item 8            Executive Officer**

Contact:            Dustin Henderson, President CEO & Director  
Telephone:        (604) 347-9101

**Item 9            Date of Report**

February 3, 2021



**Black Mammoth Metals Begins UAV-MAG Airborne Geophysics at Happy Cat Gold Property**

Vancouver, B.C., January 28, 2021 – Black Mammoth Metals Corporation (TSX-V: BMM / OTC: LQRCF) (“Black Mammoth” or the “Company”) is pleased to announce that it has contracted MWH Geo-Surveys International Inc. of Reno, Nevada (“MWH”) to conduct a Magnetometer Survey with the use of an Unmanned Aerial Vehicle (“UAV-MAG”) at the Company’s 100% owned Happy Cat gold property in Nevada (“the Property”). MWH, a leader in the UAV space, will also complete Orthophoto/Digital Surface Modelling.

The main objective of the surveys is to further define drill targets by identifying zones of favorable lithology, and alteration features permissive to hosting gold mineralization that may extend under shallow cover from known areas of near surface mineralization, and to identify any potentially mineralized faults. These surveys will also work towards the Company’s objective of identifying the source of the near surface widespread gold mineralization that occurs in an unconformity exposed at the surface. This mineralized area lies at the basal contact of Tertiary volcanic rocks with sedimentary rocks within a 600-metre diameter circular area, described in the Company’s [news release dated November 25, 2020](#). Although the Happy Cat property has been drilled and trenched by prior operators, no known geophysical work has yet to be conducted aside from the larger regional geophysical surveys. The UAV-MAG is expected to commence early next week covering the entire Property area.

The UAV-MAG produces magnetic data of high accuracy and resolution due to the high data capture rate, slower flight speeds and lower altitude. The Orthophoto can produce a digital surface model of the Property with accuracy of approximately 5 cm, horizontal and vertical. The data will be processed by Integrated Geophysics Corporation of Houston, Texas, an independent geophysical firm with extensive experience handling UAV-MAG data.

[MWH Geo-Surveys International Inc.](#) has been conducting gravity and magnetic surveys and their related topographical surveys since 1980 for projects around the world. While the UAV-MAG is relatively new, MWH has been a leader in developing a field proven system integrating the UAV equipment, the magnetic system and flight controlling software with more than 30,000 flown kilometers. With UAV-MAG, high resolution magnetic data can now be acquired rapidly, economically, and safely in any terrain.

The TSX Venture Exchange has accepted for filing with the effective date of January 26, 2021, the Happy Cat property transaction described in the Company’s news release dated November 25, 2020 where Antelope Creek Gold Corporation (“Antelope Creek Gold”), a wholly owned subsidiary of Black Mammoth Metals Corporation, has entered into an Assignment and Assumption Agreement dated November 20, 2020 with IDA Gold Corporation (“IDA”) pursuant to which IDA has assigned, and Antelope Creek Gold has assumed, 100% of the rights, title and obligations of the Assignee for the acquisition of the Happy Cat Gold Property located in central Nevada.

Mark J. Abrams, CPG #11451, Non-Independent Qualified Person as defined by NI 43-101 and Director of Black Mammoth has approved the technical information contained in this news release.

## **About Black Mammoth Metals Corporation:**

Black Mammoth has 11,081,871 shares issued and outstanding, 11,556,871 fully diluted.

Along with the Company's 100% owned Happy Cat Gold Property, subject to underlying royalties, Black Mammoth has a 100% interest, subject to underlying royalties, in the Blanco Creek gold property in central Idaho which hosts three historic underground mines along 3550 meters (11,644 feet) of strike on the north-east trending regional Blanco Shear Zone. Exploration by two previous operators identified a geological target for the Blanco Creek property in the order of 1.7 to 2.48 million tons, grading 0.20 to 0.33 oz/ton Au (1.54 to 2.24 million tonnes, grading 6.85 to 11.31 g/tonne Au); see the Company's press release dated February 14<sup>th</sup>, 2017.

*Black Mammoth cautions investors to note the potential quantity and grade of the geological target are conceptual in nature. A qualified person has not completed sufficient work to classify the geological target as mineral resources as defined by NI 43-101, and it is uncertain if future exploration will result in the target being delineated as mineral resources.*

On behalf of the board,

“Dustin Henderson”

Dustin Henderson, BBA

President, CEO and Corporate Secretary

### **Black Mammoth Metals Corporation**

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