

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the Annual Meeting (the "Meeting") of the Shareholders (the "Shareholders") of Metalore Resources Limited (the "Company") will be held at the Erie Beach Hotel, Harbour Hideaway Room, 19 Walker Street, Port Dover, Ontario N0A 1N0, on Saturday, September 30, 2017, at the hour of 11:30 AM (Eastern Standard Time) for the following purposes:

1. To receive and consider the audited financial statements of the Company for the 12 months ended March 31, 2017, together with a report of the auditors thereon;
2. To appoint the auditors and to authorize the directors to fix their remuneration;
3. To elect the directors;
4. To consider, and, if thought fit, pass an ordinary resolution increasing the maximum number of common shares reserved for grants of options under the Company's option plan for directors, officers, employees, and consultants of the Company (the "Stock Option Plan") from 33,000 to 48,000 common shares, as more particularly described in the management information circular;
5. To consider, and, if thought fit, pass an ordinary resolution of disinterested shareholders approving the grant of a total of 48,000 options to directors, officers, employees and consultants of the Company under the terms of the Stock Option Plan, as proposed to be amended, as more particularly described in the management information circular, and
6. To transact such further or other business as may properly come before the meeting or any adjournment or adjournments thereof.

The Board of Directors of the Company have fixed the close of business on August 25, 2017 as the record date for the determination of members entitled to the notice of the Meeting or any adjournment or adjournments thereto and the right to vote thereat.

This notice is accompanied by a form of proxy. Shareholders who are unable to attend the meeting in person are requested to complete, date, sign and return the enclosed form of proxy so that as large a representation as possible may be had at the meeting.

DATED at Vittoria, Ontario this 31st day of August, 2017.

BY ORDER OF THE BOARD



Armen Chilian
Interim President & CEO