

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**UNDER NATIONAL INSTRUMENT 51-102**

**Item 1 Name and Address of Company**

Coppernico Metals Inc. (formerly Sombrero Resources Inc.)  
1630 – 1177 West Hastings Street  
Vancouver, BC, V6E 2K3  
(the “Company” or “Coppernico”)

**Item 2 Date of Material Change**

December 16, 2021.

**Item 3 News Release**

On December 16, 2021, the Company disseminated a news release via newswire services.

**Item 4 Summary of Material Change**

Sombrero Resources Inc. renamed as Coppernico Metals Inc.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company is pleased to announce that its name change from “Sombrero Resources Inc.” to “Coppernico Metals Inc.” has been finalized, effective December 16, 2021. The Company’s new CUSIP number is 217661107 and the new ISIN number is CA2176611077.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7        Omitted Information**

Not Applicable.

**Item 8        Executive Officer**

Ivan Bebek  
President and Chief Executive Officer  
Telephone: (778) 729-0600

**Item 9        Date of Report**

December 22, 2021