

MATERIAL CHANGE REPORT

1. Reporting Issuer

Full name of the Issuer:

Sun Peak Metals Corp. (“Sun Peak” or the “Company”)

The address of the principal office in Canada of the reporting issuer is as follows:

Unit 1 – 15782 Marine Drive
White Rock, British Columbia
V4B 1E6

PHONE: (604) 536-2711

2. Date of Material Change

March 4, 2021

3. Press Release

Issued March 3, 2021, distributed through ACCESSWIRE to the TSX Venture Exchange, being the only exchange upon which the shares of the Company are traded, and through various other approved public media.

4. Summary of Material Change(s):

Sun Peak announced that its common shares will commence trading at the open on March 4, 2021 on the OTCQB Venture Market (“**OTCQB**”) in the United States. Sun Peak will trade under the symbol “SUNPF” in addition to its primary listing on the TSX Venture Exchange under its existing trading symbol “PEAK”.

5. Full Description of Material Change

Sun Peak announced that its common shares will commence trading at the open on March 4, 2021 on the OTCQB Venture Market (“**OTCQB**”) in the United States. Sun Peak will trade under the symbol “SUNPF” in addition to its primary listing on the TSX Venture Exchange under its existing trading symbol “PEAK”.

The OTCQB Venture Market is for entrepreneurial and development stage United States and international companies. To be eligible, companies must be current in their financial reporting, pass a minimum bid price test and undergo an annual company verification and management certification process. The OTCQB Venture Market quality standards provide a strong baseline of transparency, as well as the technology and regulation to improve the information and trading experience for investors.

In addition, the Company is currently preparing to submit an application to the Depository Trust Company (the “**DTC**”) to have the Company’s common shares eligible for delivery and depository services with the DTC to facilitate electronic settlement of transfers of its common shares in the United States. Securities that are eligible to be electronically cleared and settled through the DTC are considered “DTC eligible”. This electronic method of clearing securities speeds up the receipt of stock and cash, and thus accelerates the settlement process for investors and greatly reduces transactional costs for participating stock brokerages. Investors can find the current Canadian financial disclosure of the Company on its profile on www.sedar.com.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

The following senior officer of the Company is knowledgeable about the material change and may be contacted by the Commission at the following address and telephone number:

Doris Meyer, Corporate Secretary
Unit 1- 15782 Marine Drive
White Rock, British Columbia
V4B 1E6
PHONE: (604) 536-2711 x 6

9. Date of Report

DATED at White Rock, British Columbia, this 4th day of March 2021.

“Doris Meyer”

Doris Meyer, Corporate Secretary