

**FORM 13-501F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS - PARTICIPATION FEE**

MANAGEMENT CERTIFICATION

MARTIN NICOLETTI

I, _____ an officer of the reporting issuer noted below have examined this Form 13-501F1 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) _____

Name: **MARTIN NICOLETTI**

Date: **15/12/2017**

Title: **CHIEF FINANCIAL OFFICER**

Reporting Issuer Name: **CORPORATION TOMAGOLD**

End date of previous financial year: **08/31/2017**

Type of Reporting Issuer: Class 1 Reporting Issuer Class 3B Reporting Issuer

Highest Trading Marketplace: **TSXV**

Market value of listed or quoted equity securities:

| Equity Symbol | LOT | | |
|---|--|--------------|--|
| 1st Specified Trading Period | <u>01/09/2016</u> <small>(DD/MM/YY)</small> | to | <u>30/11/2016</u> <small>(DD/MM/YY)</small> |
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | | | \$ <u>0.07</u> (i) |
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | | | <u>110 651 098</u> (ii) |
| Market value of class or series | | (i) x (ii) | \$ <u>7 745 577</u> (A) |
| 2nd Specified Trading Period | <u>1/12/2016</u> <small>(DD/MM/YY)</small> | to | <u>28/02/2017</u> <small>(DD/MM/YY)</small> |
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | | | \$ <u>0.09</u> (iii) |
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | | | <u>110 651 098</u> (iv) |
| Market value of class or series | | (iii) x (iv) | \$ <u>9 958 599</u> (B) |
| 3rd Specified Trading Period | <u>1/03/2017</u> <small>(DD/MM/YY)</small> | to | <u>31/05/2017</u> <small>(DD/MM/YY)</small> |
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | | | \$ <u>0.08</u> (v) |
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | | | <u>111 264 374</u> (vi) |
| Market value of class or series | | (v) x (vi) | \$ <u>8 901 150</u> (C) |

| | | | |
|---|----------------|----|--------------------|
| 4th Specified Trading Period | 01/06/2017 | to | 31/08/2017 |
| | (DD/MM/YY) | | (DD/MM/YY) |
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | | | \$ 0.085 (vii) |
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | | | 139 042 151 (viii) |
| Market value of class or series | (vii) x (viii) | | \$ 11 818 583 (D) |
| 5th Specified Trading Period | _____ | to | _____ |
| | (DD/MM/YY) | | (DD/MM/YY) |
| Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace | | | \$ _____ (ix) |
| Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period | | | _____ (x) |
| Market value of class or series | (ix) x (x) | | \$ _____ (E) |
| Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above)) | | | \$ 9 605 977 (1) |

 (Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

| | | |
|---|-----------|--------------|
| Fair value of outstanding debt securities | | \$ _____ (2) |
| (Provide details of how value was determined) | | |
| Capitalization for the previous financial year | (1) + (2) | \$ 9 605 977 |
| Participation Fee | | \$ 400 |
| Late Fee, if applicable | | \$ _____ |
| Total Fee Payable (Participation Fee plus Late Fee) | | \$ 400 |