

**SUN PEAK METALS CORP.**  
Unit 1 – 15782 Marine Drive  
White Rock, B.C. V4B 1E6 Canada

**NOTICE OF SPECIAL MEETING OF SHAREHOLDERS**

NOTICE IS HEREBY GIVEN that a special meeting (the “Meeting”) of the shareholders (the “Shareholders”) of Sun Peak Metals Corp. (the “Company”) will be held on Monday the 1<sup>st</sup> of December 2025 at 9:00 a.m. (Vancouver time) for the following purposes:

1. to consider and, if thought appropriate, to approve, with or without variation, a resolution to be approved by way of ordinary resolution and a majority of the disinterested Shareholders of the Company, approving, among other items, the acquisition of the outstanding securities of Saudi Discovery Company SPV Limited (“SDC” or the “Target”) from the Target’s shareholders, as described in more detail under the heading “Particulars of Other Matters to be Acted Upon – Approval of the SDC Acquisition” in the accompanying management information circular of the Company dated November 3, 2025 (the “Circular”);
2. to fix the number of directors to serve on the Board, conditional on the completion of the proposed transaction with SDC (the “SDC Acquisition”), at seven (7);
3. to elect the directors of the Company, conditional on the completion of the SDC Acquisition, that will hold office from the completion of the SDC Acquisition until the next annual meeting of Shareholders or until their successors are elected or appointed in accordance with applicable laws and the constating documents of the Company; and
4. to transact such further or other business as may properly come before the Meeting and any adjournment thereof.

Accompanying this Notice of Meeting is the Circular, a form of proxy (the “Proxy”) and a form whereby Shareholders can request to be added to the Company’s supplemental mailing list. The Circular includes more detailed information relating to the matters to be addressed at the Meeting. The Circular is supplemental to, and expressly made a part of, this Notice of Meeting.

**The Company urges all Shareholders to vote by proxy in advance of the Meeting in accordance with the instructions set out below.**

The board of directors of the Company has fixed October 14, 2025, as the record date (the “Record Date”) for the determination of Shareholders entitled to notice of and to vote at the Meeting and at any adjournment or postponement thereof. Each registered Shareholder at the close of business on the Record Date is entitled to such notice and to vote at the Meeting in the circumstances set out in the accompanying Circular.

Shareholders should read the notes to the Proxy and complete and return the Proxy to the Company’s registrar and transfer agent, Computershare Investor Services Inc. A Proxy will not be valid unless it is deposited at the office of Computershare Investor Services Inc. at Proxy Dept., 100 University Avenue 8th Floor, Toronto, Ontario M5J 2Y1, at least 48 hours (excluding Saturdays, Sundays and holidays) prior to the commencement of the Meeting, or any adjournment or postponement thereof, unless the chairman of the Meeting elects to exercise discretion to accept proxies received after that time.

If you are a non-registered Shareholder of the Company and received this Notice of Meeting and accompanying materials through a broker, a financial institution, a participant, a trustee or administrator of a self-administered retirement savings plan, retirement income fund, education savings plan or other similar self-administered savings or investment plan registered under the *Income Tax Act* (Canada), or a nominee of any of the foregoing that holds your securities on your behalf (each, an “Intermediary”), please complete and return the materials in accordance with the instructions provided to you by your Intermediary.

The enclosed Proxy appoints nominees of management as proxyholder and you may amend the Proxy, if you wish, by inserting, in the space provided, the name of the person you wish to represent you as proxyholder at the Meeting.

DATED at Vancouver, British Columbia, this 3<sup>rd</sup> day of November 2025.

**BY ORDER OF THE BOARD OF DIRECTORS OF  
SUN PEAK METALS CORP.**

*“Greg Davis”*

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Greg Davis  
President, CEO and Director