

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

State the full name of your company and the address of its principal office in Canada.

DV Resources Ltd. (the "Company")
Suite 3123 – 595 Burrard Street, Vancouver, British Columbia, V7S 1J1

Item 2 Date of Material Change

State the date of the material change.

April 27, 2017

Item 3 News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

The Company's April 27, 2017 News Release was disseminated April 27, 2017 via FSCWire Newswire Services.

Item 4 Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

The Company announced the appointment of a new CEO and CFO and changes to the board of directors.

Item 5 Full Description of Material Change

The Company announced that Peter Leitch, Geir Liland and Larry Copeland had been appointed to the Company's board of directors and that the Company had appointed Geir Liland as Chief Executive Officer and Melinda Coghill as Chief Financial Officer and Corporate Secretary. Carl Jonsson, Theo Sanidas, and Thomas Wharton have resigned from the board.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for such reliance.

Not Applicable.

Item 7 Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

Not Applicable.

Item 8 Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or the name of an officer through whom such executive officer may be contacted.

Melinda Coghill,
CFO & Corporate Secretary
Tel: 604.609.6148

Item 9 Date of Report

Date the Report.

May 2, 2017