

## **EVRIIM RESOURCES CORP.**

### **MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Evrim Resources Corp. (“Evrim” or the “Company”)  
Suite 910, 850 West  
Hastings Street Vancouver,  
B.C. V6C 1E1

**2. Date of Material Change**

December 12<sup>th</sup>, 2017

**3. News Release**

A news release disclosing the material change was issued through Nasdaq in Vancouver, British Columbia, on December 13<sup>th</sup>, 2017 and filed on SEDAR.

**4. Summary of Material Change**

Vancouver B.C. – December 13, 2017: Evrim Resources Corp. (TSX.V:EVM) (“Evrim” or the “Company”) is pleased to announce it has signed an agreement (the “Agreement”) with a wholly-owned subsidiary of Antofagasta plc (“Antofagasta”) on the Axe property in British Columbia. Antofagasta can acquire a 70% interest in the Axe property by incurring US\$50 million in exploration expenditures, making cash payments of US\$800,000, and completing a National Instrument 43-101 compliant Preliminary Economic Analysis (“PEA”), over a ten year period.

**5.1 Full Description of Material Change**

Vancouver B.C. – December 13, 2017: Evrim Resources Corp. (TSX.V:EVM) (“Evrim” or the “Company”) is pleased to announce it has signed an agreement (the “Agreement”) with a wholly-owned subsidiary of Antofagasta plc (“Antofagasta”) on the Axe property in British Columbia. Antofagasta can acquire a 70% interest in the Axe property by incurring US\$50 million in exploration expenditures, making cash payments of US\$800,000, and completing a National Instrument 43-101 compliant Preliminary Economic Analysis (“PEA”), over a ten year period.

“Axe is a 50 square kilometre land package in south-central British Columbia, in the gold-copper porphyry belt that hosts Newgold’s New Afton Mine, Teck’s Highland Valley Mine and Copper Mountain’s namesake mine”, commented Evrim’s CEO Paddy Nicol. “Both Evrim and Antofagasta have completed an extensive data review with an approved US\$1 million drilling and exploration program in the spring of 2018. This Agreement represents our second such transaction with Antofagasta in British Columbia and our fourth transaction overall in 2017. Evrim now has five active joint ventures and one regional exploration alliance.”

Upon completing the terms of the Agreement Evrim and Antofagasta will participate in a joint venture on a respective 30:70 basis. If either party’s interest is diluted to 10% or less, it will convert to a 2% Net Smelter Return (“NSR”). If Antofagasta terminates the Agreement prior to earning its 70% interest, it will receive a 0.50% NSR for exploration expenditures exceeding US\$10 million, an additional 0.25% NSR for expenditures in excess of US\$20 million and another 0.25% for expenditures in excess of US\$30 million, for a maximum of a 1% NSR. Evrim will be the operator for the first US\$10 million in exploration expenditures.

Evrin is committed to developing positive and mutually beneficial relationships based on respect and transparency with local First Nations and communities in the areas in which we operate.

#### About the Axe Project

The Axe property is located within the Intermontane Belt in the southern portion of the Quesnellia Terrane in southern British Columbia. The southern Quesnel trough is composed of Triassic Nicola Volcanic Belt rocks and associated Jurassic to Cretaceous intrusions. The belt extends from the Canada/USA border to north of Kamloops, and is characterized by several producing mines and advanced stage mineral development projects.

The project contains four known porphyry targets (West, Adit, Mid and South) within a 5.0 kilometre by 3.5 kilometre hydrothermal footprint. Following a review and reinterpretation of historic exploration data, Evrim considers that the central cores of the West and South zones have not been drilled. Drilling by previous operators adjacent to these targets returned intersections such as 124.5 metres grading 0.35% copper and 0.22 grams per tonne ("g/t") gold in drill hole A07-08, including 10.5 metres grading 1.55% copper and 0.94 g/t gold at the West Zone.

Recent work on the 1516 zone defined an unexplored copper, gold, molybdenum, bismuth and tungsten in soil anomaly immediately east of the Adit and Mid zones over a 1,000 metres by 500 metres area, and is associated with a quartz-sericite-pyrite (QSP) altered gossan and coincident chargeability and conductivity high. The 1516 zone only has four holes on its eastern edge that were drilled between 1970 and 1982.

#### **5.2 Disclosure for Restructuring Transactions**

Not applicable.

#### **6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not Applicable.

#### **7. Omitted Information**

Not Applicable.

#### **8. Executive Officers**

For further information about this material change, please contact Paddy Nicol, President and Chief Executive Officer, at (604) 248-8648 or by email [paddy@evrimresources.com](mailto:paddy@evrimresources.com).

#### **9. Date of Report**

DATED at the City of Vancouver, in the Province of British Columbia this 13<sup>th</sup> day of December 2017.

*"Paddy Nicol"*

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Paddy Nicol  
President and CEO