

**SOUTHERN ENERGY CORP.**  
(formerly Standard Exploration Ltd.)

**LETTER OF TRANSMITTAL**

**TO: COMPUTERSHARE INVESTOR SERVICES INC.**

The undersigned hereby represents and warrants that the undersigned is the owner of the number of common shares ("**Common Shares**") of Standard Exploration Ltd. ("**Standard**") which shares are represented by the share certificate(s) described below and delivered herewith and the undersigned has good title to the shares represented by the said certificate(s), free and clear of all liens, charges and encumbrances, and has full power and authority to herewith deposit such shares.

Certificate Number	Number of Shares	Registered in the Name of

The above-listed share certificates are hereby surrendered in exchange for certificates representing consolidated common shares ("**Post Consolidation Common Shares**") of Southern Energy Corp. ("**Southern**") on the basis of one (1) new Post Consolidation Common Share of Southern for up to ten (10) Common Shares. No fractional Post Consolidation Common Shares will be issued and no cash will be paid in lieu of fractional Post Consolidation Common Shares. Any fractional Post Consolidation Common Shares resulting from the Consolidation will be rounded to the nearest whole Common Share with fractions equal to or greater than 0.5 being rounded up to the nearest whole Post Consolidation Common Share.

The undersigned authorizes and directs Computershare Investor Services Inc. to issue a Direct Registration ("**DRS**") advice for Post Consolidation Common Shares to which the undersigned is entitled as indicated below and to mail such advice to the address indicated below or, if no instructions are given, in the name and to the address if any, of the undersigned as appears on the share register maintained by Computershare Investor Services Inc. In the event that a DRS advice is not available, a certificate will be issued and mailed to the address indicated below.

Name (please print)			
Address			
City	Province	Postal Code	
Telephone (Office) (    )	(Home) (    )	Social Insurance Number	Tax Identification Number

Date: \_\_\_\_\_

\_\_\_\_\_  
Signature of Shareholder

