Stikeman Elliott

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VIA SEDAR December 5, 2019

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
The Office of the Superintendent Securities, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs/Mesdames:

Re: Mogo Inc. (the "Issuer") - Final Short Form Base Shelf Prospectus dated December 5, 2019

We refer you to the final short form base shelf prospectus (the **"Prospectus"**) of the Issuer dated December 5, 2019 relating to the qualification of common shares, preferred shares, debt securities, warrants or any combination thereof.

We hereby consent to being named in the introductory section of the Prospectus and under the headings "**Documents Filed as Part of the U.S. Registration Statement**" and "**Legal Matters**" in the Prospectus, and consent to the use of our advice as set out under the heading "**Enforceability of Judgments**" in the Prospectus, which advice is provided as of the date of the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations (as defined in Canadian securities legislation) in the information contained in the Prospectus that are: (i) derived from our legal advice provided in the Prospectus or (ii) within our knowledge as a result of the services we performed in connection with such advice.

This letter is provided pursuant to the requirements of applicable securities legislation.

Yours truly,

(Signed) Stikeman Elliott LLP