

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Vangold Mining Corp. (the "Company")
Suite 1400, 1111 W Georgia Street, Vancouver, BC V6E 4M3

Item 2. Date of Material Change

November 9, 2017

Item 3. News Release

The news release was disseminated by Filing Services Canada and Stockwatch and filed on SEDAR.

Item 4. Summary of Material Change

On November 9, 2017 the Company announced that it has issued 7,744,000 Units pursuant to a non-brokered private placement.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

If this Report is being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102 state the reasons for such reliance.

Not Applicable

Item 7. Omitted Information

Not Applicable

Item 8. Executive Officer

Dianne Szigety, Corporate Secretary
Tel: 604-608-1118 Email: dianne@publico.ca

Item 9. Date of Report

November 16, 2017



VANGOLD CLOSSES FIRST TRANCHE OF PRIVATE PLACEMENT

VANCOUVER, BC, November 9, 2017

Vangold Mining Corp. ("Vangold") (TSX-V: VAN)(OTC-VGLDF) is pleased to announce that it has successfully closed a first tranche of its private placement financing previously announced on October 30, 2017 by issuing 7,744,000 units ("Units") for gross proceeds of \$542,080. Each Unit consists of one common share of Vangold (each, a "Share") and one non-transferable share purchase warrant (each, a "Warrant"), with each Warrant entitling the holder to purchase one additional Share at a price of \$0.25 per Share for a period of four years following the date of issuance.

In connection with the proceeds raised under the private placement financing, Vangold paid finders cash commissions totaling \$28,420, and 406,000 brokers warrants, with each Warrant entitling the holder to purchase one additional Share at a price of \$0.25 per Share for a period of four years following the date of issuance.

The securities issued under the financing will be subject to a hold period expiring on March 10, 2018 pursuant to applicable Canadian securities laws and the rules of the TSX Venture Exchange.

Vangold intends to use the proceeds to fund additional assay programs on the over-ground and under-ground stockpiles and infrastructure development on its Pinguico mine project, and for general working capital covering operations in Guanajuato, Mexico and Vancouver, BC.

ON BEHALF OF THE BOARD OF DIRECTORS

"Cameron S. King"

President, CEO and Director

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Further information is available on Vangold's web site at: www.vangoldmining.com.

Cautionary Statement Regarding Forward Looking Information

This News Release may contain, in addition to historical information, forward-looking statements. These forward-looking statements are identified by their use of terms and phrases such as "believe," "expect," "plan," "anticipate" and similar expressions identifying forward-looking statements. Investors should not rely on forward-looking statements because they are subject to a variety of risks, uncertainties and other factors that could cause actual results to differ materially from Vangold's expectations, and expressly does not undertake any duty to update forward-looking statements. These factors include, but are not limited to the following, limited operating history, proposed exploration and/or drill programs and other factors which may cause the actual results, performance or achievements of Vangold to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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VANGOLD MINING CORP.

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