

OR O G E N

OROGEN ROYALTIES INC.

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of the shareholders (the “**Company Shareholders**”) of Orogen Royalties Inc. (the “**Company**”) to be held at 10:00 a.m. (Pacific Time) on June 27, 2025, for the following purposes:

1. For Company Shareholders to consider, a special resolution (the “**Arrangement Resolution**”), the full text of which is set forth in Appendix “A” to the accompanying management information circular (the “**Company Circular**”), to approve a statutory plan of arrangement (the “**Arrangement**”) involving the Company, Triple Flag Precious Metals Corp. (“**Triple Flag**” or the “**Purchaser**”) and 1537944 B.C. Ltd. (“**SpinCo**”) and Company Shareholders under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (“**BCA**”) whereby, among other things, the Purchaser will acquire all of the issued and outstanding common shares of the Company, following the transfer of all assets and liabilities of the Company, excluding the 1.0% NSR royalty over the Expanded Silicon Project, to SpinCo, all as more particularly described in the Company Circular;
2. To receive and consider the consolidated financial statements of the Company for the financial period ended December 31, 2024, together with the auditors’ report thereon;
3. To fix the number of directors of the Company at five (5);
4. To elect the directors of the Company for the ensuing year;
5. To appoint the auditor of the Company for the ensuing year;
6. To authorize the directors to fix the auditors’ remuneration for the ensuing year;
7. To consider and, if thought appropriate, to pass, with or without variation, an ordinary resolution of the Company Shareholders (the “**Omnibus Plan Resolution**”) approving the omnibus equity incentive plan (the “**SpinCo Omnibus Plan**”) of SpinCo, the full text of which is set out in Appendix “I” of the accompanying Company Circular; and
8. To transact such further or other business as may properly come before the Meeting or any adjournment or postponement thereof.

The Company Circular provides additional information relating to the matters to be addressed at the Meeting, including the Arrangement, and is deemed to form part of this Notice of Meeting. The record date for the determination of Company Shareholders entitled to receive notice of and to vote at the Meeting has been set at the close of business on May 20, 2025 (the “**Record Date**”). Only Company Shareholders whose names have been entered in the register of Company Shareholders as of the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting.

Registered Company Shareholders who are unable to attend the Meeting in person are requested to complete, date, sign and deposit the enclosed form of proxy by mail to the Company's transfer agent, Computershare Trust Company of Canada ("Computershare"). To be effective, the form of proxy must be deposited with Computershare, Attention: Proxy Department, 100 University Avenue, 8th Floor, Toronto, Ontario, M5J 2Y1, by 10:00 a.m. (Pacific Time) on June 25, 2025 (or before 48 hours, excluding Saturdays, Sundays and bank holidays before any adjournment or postponement of the Meeting at which the proxy is to be used).

Non-registered Company Shareholders should refer to the section in the Company Circular entitled "*General Proxy Information – Non-Registered Shareholders*" for information on how to vote their Company Shares. **Non-registered Company Shareholders who do not complete and return the materials in accordance with such instructions may lose the right to vote at the Meeting.**

Registered Company Shareholders have the right to dissent with respect to the Arrangement Resolution and, if the Arrangement Resolution becomes effective, to be paid the fair value of their Company Shares in accordance with Division 2 of Part 8 of the BCA, as modified by the Plan of Arrangement and the Interim Order. A Company Shareholder's right to dissent is more particularly described in the Company Circular and the BCA is set forth in Appendix "K" to the Company Circular. Please refer to the Company Circular under the heading "*Dissent Rights*" for a description of the right to dissent in respect of the Arrangement Resolution.

Failure to strictly comply with the requirements set forth in Division 2 of Part 8 of the BCA, as modified by Article 3 of the Plan of Arrangement, and the Interim Order, with respect to the Arrangement may result in the loss of any right to dissent. Persons who are beneficial owners of Company Shares registered in the name of a broker, custodian, nominee, or other intermediary who wish to dissent should be aware that only registered Company Shareholders are entitled to dissent. Accordingly, a beneficial owner of Company Shares desiring to exercise the right to dissent must arrange for the Company Shares beneficially owned by such holder to be registered in such holder's name prior to the time the written objection to the Arrangement Resolution is required to be received by the Company or, alternatively, make arrangements for the registered Company Shareholders of the Company Shares beneficially owned by such holder to dissent on behalf of the holder.

The Company has retained Laurel Hill Advisory Group as its strategic shareholder advisor and proxy solicitation agent to assist in securing the return of completed proxies and to solicit proxies as it pertains to this Meeting. If you have questions or require more information with regard to the procedures for voting, please contact Laurel Hill Advisory Group, by: (i) telephone, toll-free for Shareholders in North America at 1.877.452.7184, or collect call for Shareholders outside of North America at 416.304.0211; or (ii) email at assistance@laurelhill.com.

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DATED at Vancouver, British Columbia this 28th day of May, 2025.

**BY ORDER OF THE BOARD OF DIRECTORS
OF OROGEN ROYALTIES INC.**

(Signed) "*J. Patrick Nicol*"

J. PATRICK (PADDY) NICOL
President and Chief Executive Officer
of Orogen Royalties Inc.