

VOTING SUPPORT AGREEMENT

This Agreement between Triple Flag Precious Metals Corp. (“**TFPM**”), Orogen Royalties Inc. (the “**Company**”), and **Roland Butler** (the “**Holder**” and together with TFPM and the Company, the “**Parties**” and each a “**Party**”) is made this 21 day of April, 2025.

RECITALS

TFPM and the Company have entered into an arrangement agreement (the “**Arrangement Agreement**”) dated of even date herewith pursuant to which (i) TFPM will acquire all of the outstanding common shares of the Company (“**Company Shares**”) and (ii) in conjunction with and prior to such acquisition, the Company will distribute part of its business by way of a distribution of shares of a new publicly-listed corporation (such distributed shares, the “**SpinCo Shares**”) to common shareholders of the Company by way of a plan of arrangement, under which common shareholders of the Company will receive, at their election, cash and common shares of TFPM, subject to pro-ration, and SpinCo Shares, all in accordance with the plan of arrangement (the “**Proposed Transaction**”).

This voting support agreement (this “**Agreement**”) sets out the terms and conditions on which the Holder has agreed to support the Proposed Transaction.

The Holder is the owner, or has the power to control or direct, the Company Shares (the “**Subject Shares**”) and the incentive securities of the Company, including Options, DSUs, PSUs and RSUs (collectively, the “**Company Incentive Securities**” and together with the Subject Shares, the “**Subject Securities**”) of the Company, as applicable, listed in Schedule A hereto; provided that, for greater certainty, the term “Subject Shares” shall include any Company Shares issuable upon the exercise of any Company Incentive Securities, and the term “Subject Securities” shall include any and all Company Shares, Options, DSUs, PSUs and RSUs of which the Holder acquires beneficial ownership, or control or direction over, directly or indirectly, after the date hereof.

The Holder is a director and/or officer of the Company.

Capitalized terms used in this Agreement and not otherwise defined herein that are defined in the Arrangement Agreement shall have the respective meanings ascribed thereto in the Arrangement Agreement.

ARTICLE 1 COVENANTS OF HOLDER

1.1 The Holder hereby agrees that he or she shall:

- (a) vote (or cause to be voted) all of the Subject Shares at any meeting of the holders of Company Shares, and in any action by written consent of the holders of Company Shares (unless, and only then to the extent, prohibited by Law):
 - (i) in favour of the approval, consent, ratification and adoption of the Proposed Transaction (and any actions required in furtherance thereof, including,

without limitation, the issuance of Company Shares pursuant to the Proposed Transaction) and all other resolutions to be put to the meeting of holders of Company Shares in respect of the Proposed Transaction as contained in the Arrangement Agreement; and

- (ii) against any proposed action by the Company, the holders of Company Shares, any Subsidiary of the Company or any other Person: (A) in respect of any corporate transaction, such as a merger, amalgamation, arrangement, rights offering, reorganization, recapitalization, liquidation or take-over bid or similar transaction involving the Company or Company Shares other than the Proposed Transaction; and (B) which might reasonably be regarded as being directed towards or likely to prevent or delay the implementation or the successful completion of the Proposed Transaction, including, without limitation, any Acquisition Proposal;
- (b) no later than five (5) Business Days prior to the cut-off date for the deposit of votes by proxy or voting instruction form in respect of any meeting of the holders of Company Shares to consider the Proposed Transaction, duly complete (or cause to be completed) and cause forms of proxy or voting instruction forms, as applicable, in respect of all the Subject Shares to be validly delivered and cause the Subject Shares to be voted in favour of the Proposed Transaction, and such forms of proxy or voting instruction forms, as applicable, shall not be revoked or withdrawn, unless the prior written consent of both TFPM and the Company has been obtained or this Agreement has been terminated pursuant to Article 4 of this Agreement; and
- (c) in connection with any matter referred to in Section 1.1(a)(ii), consult with TFPM prior to exercising or causing to be exercised any voting rights attached to the Subject Shares and exercise or procure the exercise of such voting rights as TFPM shall instruct in accordance with the terms hereof, including the delivery to TFPM, upon its request or direction, of a proxy in respect of any such meeting or resolution.

1.2 The Holder hereby agrees that he or she shall not, directly or indirectly, except in accordance with the terms of this Agreement, as contemplated by the Arrangement Agreement or with the prior written consent of each of TFPM and the Company:

- (a) option, sell, assign, dispose of, pledge, encumber, grant a security interest in or otherwise convey any Subject Securities or any right or interest therein, or agree to do any of the foregoing;
- (b) exercise any securityholder rights or remedies available at common law or pursuant to Law, or take any other action of any kind, in each case which would reasonably be regarded as likely to delay or interfere with the completion of, the Proposed Transaction;
- (c) exercise or cause to be exercised any rights of dissent or appraisal in respect of any resolution approving the Proposed Transaction or any aspect thereof or matter related thereto, and not exercise or cause to be exercised any other securityholder

rights or remedies available at common law or pursuant to applicable corporate or securities law or other legislation and not take any action that is reasonably likely to in any manner impede, interfere with, delay, postpone, hinder, prevent or challenge the Proposed Transaction;

- (d) not, except as may be expressly permitted by the Arrangement Agreement or by TFPM in writing, directly or indirectly:
 - (i) solicit, assist, initiate, knowingly encourage or otherwise facilitate (including by way of furnishing information, permitting any visit to any facilities or entering into any form of agreement, arrangement or understanding) any inquiries or proposals, whether publicly or otherwise, regarding an Acquisition Proposal or potential Acquisition Proposal;
 - (ii) enter into, engage, continue or participate, directly or indirectly, in any negotiations or discussions regarding, or provide any non-public information with respect to the Company or any of its Subsidiaries, or offer or provide access to the business, properties, assets, books or records of the Company or any of its Subsidiaries or otherwise cooperate in any way with, any Acquisition Proposal or potential Acquisition Proposal;
 - (iii) requisition or join in a requisition of any meeting of the securityholders of the Company for the purpose of considering any resolution; or
 - (i) solicit or arrange (or provide assistance to any other person to arrange) for the solicitation of proxies relating to, or purchases of or offers to sell, Subject Securities or act in concert or jointly with any other person for the purpose of acquiring any Subject Securities for the purpose of influencing the voting of Company Shares or affecting the control of the Company, other than, in the case of proxy solicitation, in support of the Proposed Transaction.
- (e) do indirectly, including through any of its wholly-owned Subsidiaries, anything which would not be permitted to be done directly pursuant to the foregoing provisions of this Section 1.2; or
- (f) take any action to encourage or assist any other Person to do any of the prohibited acts referred to in the foregoing provisions of this Section 1.2.

1.3 The Holder covenants to co-operate with TFPM and the Company in making all requisite regulatory filings in connection with the Proposed Transaction.

1.4 The Holder shall at all times cause any wholly-owned Subsidiaries through which he or she beneficially owns or exercises control or direction over, directly or indirectly, Subject Securities to act in accordance with the terms of this Agreement, to the extent applicable thereto.

ARTICLE 2
FIDUCIARY OBLIGATIONS

2.1 Notwithstanding any other provision of this Agreement, the Company and TFPM hereby agree and acknowledge that the Holder is bound hereunder solely in his or her capacity as a securityholder of the Company and that the provisions hereof shall not be deemed or interpreted to bind the Holder in his or her capacity as a director or officer of the Company. Nothing in this Agreement shall: (a) limit or affect any actions or omissions taken by the Holder in his or her capacity as a director or officer of the Company, including in exercising rights under the Arrangement Agreement and no such actions or omissions shall be deemed a breach of this Agreement; or (b) be construed to prohibit, limit or restrict the Holder from fulfilling his or her fiduciary duties as a director or officer of the Company. The Holder acknowledges that the Arrangement Agreement imposes certain restrictions on the actions of the Company and its officers and directors.

ARTICLE 3
REPRESENTATIONS AND WARRANTIES

3.1 The Holder represents and warrants as follows and acknowledges that each of TFPM and the Company is relying upon such representations and warranties in connection with entering into this Agreement and the Arrangement Agreement:

- (a) (i) the Holder beneficially owns, directly or indirectly, or has control or direction over, the Subject Securities as listed in Schedule A and (ii) the Holder has no agreement or options, or rights or privilege (whether by Law, pre-emptive or contractual) capable of becoming an agreement or option, for the purchase or acquisition by him or her or transfer to him or her of additional securities of the Company other than the Company Incentive Securities;
- (b) the Holder has the sole right to vote (or cause to be voted) all the Subject Shares now held, and will have the right to vote (or cause to be voted) all the Subject Shares hereafter acquired by him or her;
- (c) no Person has any agreement, option, or any right or privilege (whether by Law, pre-emptive or contractual) capable of becoming an agreement or option, for the purchase, acquisition or transfer from the Holder of any of the Subject Securities or any interest therein or right thereto, including without limitation any right to vote, except TFPM pursuant to this Agreement and the Company in respect of the Company Incentive Securities pursuant to their terms;
- (d) the execution and delivery by the Holder of this Agreement, the authorization of this Agreement by the Holder, and the performance by the Holder of his or her obligations under this Agreement, will not result (with or without notice or the passage of time) in a violation or breach of or constitute a default under any provision of: (i) any Law; (ii) any note, bond, mortgage, indenture or contract or agreement to which the Holder is party or by which he or she is bound; or (iii) any judgment, decree, order or award of any Governmental Entity or arbitrator;

- (e) the Holder has the necessary power, authority, capacity and right to enter into this Agreement and to perform his or her obligations hereunder;
- (f) this Agreement has been duly executed and delivered by the Holder and constitutes a legal, valid and binding obligation of it, enforceable against him or her in accordance with its terms, subject to bankruptcy, insolvency and other Law affecting creditors' rights generally, and to general principles of equity; and
- (g) the Holder has had adequate opportunity to obtain independent legal advice with respect to this Agreement and fully understands the terms contained in this Agreement.

3.2 TFPM represents and warrants as follows and acknowledges that the Holder is relying upon such representations and warranties in connection with the entering into of this Agreement:

- (a) TFPM is a corporation duly organized under the laws of Canada and is validly existing;
- (b) TFPM has the necessary corporate power and authority to enter into this Agreement and to perform its obligations hereunder and, its execution and delivery of this Agreement and the consummation by TFPM of the Proposed Transaction have been duly authorized and no other corporate proceedings on its part are necessary to authorize this Agreement;
- (c) this Agreement has been duly executed and delivered by TFPM and constitutes a legal, valid and binding obligation of TFPM, enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other Law affecting creditors' rights generally, and to general principles of equity; and
- (d) the authorization of this Agreement, the execution and delivery by TFPM of this Agreement and the performance by it of its obligations under this Agreement, will not result (with or without notice or the passage of time) in a violation or breach of or constitute a default under any provision of (i) its constating documents or by-laws; (ii) any Law; (iii) any note, bond, mortgage, indenture or contract or agreement to which TFPM is party or by which it is bound; or (iv) any judgment, decree, order or award of any Governmental Entity or arbitrator.

3.3 The Company represents and warrants as follows and acknowledges that the Holder is relying upon such representations and warranties in connection with the entering into of this Agreement:

- (a) the Company is a corporation duly organized under the laws of British Columbia and is validly existing;
- (b) the Company has the necessary corporate power and authority to enter into this Agreement and to perform its obligations hereunder and, its execution and delivery of this Agreement and the consummation by the Company of the Proposed Transaction have been duly authorized and, subject to the Required Shareholder

Approval, no other corporate proceedings on its part are necessary to authorize this Agreement;

- (c) this Agreement has been duly executed and delivered by the Company and constitutes a legal, valid and binding obligation of the Company, enforceable against it in accordance with its terms, subject to bankruptcy, insolvency and other Law affecting creditors' rights generally, and to general principles of equity; and
- (d) the authorization of this Agreement, the execution and delivery by the Company of this Agreement and the performance by it of its obligations under this Agreement, will not result (with or without notice or the passage of time) in a violation or breach of or constitute a default under any provision of (i) its Constatting Documents; (ii) any Law; (iii) any note, bond, mortgage, indenture or contract or agreement to which the Company is party or by which it is bound; or (iv) any judgment, decree, order or award of any Governmental Entity or arbitrator.

ARTICLE 4 **TERMINATION**

4.1 This Agreement shall terminate automatically upon the earlier of: (i) the Effective Time; (ii) September 30, 2025; and (iii) the termination of the Arrangement Agreement in accordance with its terms, including, without limitation, in connection with a Superior Proposal being accepted by the Board.

4.2 If this Agreement is terminated in accordance with Section 4.1, the provisions of this Agreement will become void and no Party shall have liability to any other Party, except in respect of a breach of this Agreement which occurred prior to such termination.

ARTICLE 5 **GENERAL**

5.1 The division of this Agreement into Articles, Sections, subsections and paragraphs and the insertion of headings herein are for convenience of reference only and shall not affect in any way the meaning or interpretation of this Agreement. The terms “**this Agreement**”, “**hereof**”, “**herein**”, “**hereto**”, “**hereunder**” and similar expressions refer to this Agreement and not to any particular article, section or other portion hereof and include any agreement, schedule or instrument supplementary or ancillary hereto or thereto. Unless the contrary intention appears, references in this Agreement to an Article, Section, subsection, paragraph or Schedule by number or letter or both refer to the Article, Section, subsection, paragraph or Schedule, respectively, bearing that designation in this Agreement.

5.2 In this Agreement, unless the context otherwise requires, words importing the singular only shall include the plural and vice versa, words importing the use of either gender shall include both genders and neuter.

5.3 The Holder hereby consents to the disclosure of the substance of this Agreement in any press release or the Company Circular and to the filing of this Agreement as may be required pursuant to Law.

5.4 This Agreement shall not be assigned by any Party hereto without the prior written consent of the other Parties hereto. This Agreement shall enure to the benefit of the Parties and their respective successors and permitted assigns and shall be binding upon the Parties and their respective successors.

5.5 Time shall be of the essence of this Agreement.

5.6 Each of the provisions contained in this Agreement is distinct and severable and a declaration of invalidity or unenforceability of any such provision or part thereof by a court of competent jurisdiction shall not affect the validity or enforceability of any other provision hereof. To the extent permitted by Law, the Parties hereto waive any provision of Law that renders any provision of this Agreement or any part thereof invalid or unenforceable in any respect. The Parties hereto will engage in good faith negotiations to replace any provision hereof or any part thereof that is declared invalid or unenforceable with a valid and enforceable provision or part thereof, the economic effect of which approximates as much as possible the invalid or unenforceable provision or part thereof that it replaces.

5.7 Any notice, consent, waiver, direction or other communication required or permitted to be given under this Agreement by a Party hereto shall be in writing and shall be delivered by hand to the Party hereto to which the notice is to be given, sent by electronic mail to the following address, or to such other address or number as shall be specified by a Party hereto by like notice. Any notice, consent, waiver, direction or other communication aforesaid is deemed to be given and received (i) if sent by personal delivery or same day courier, on the date of delivery if it is a Business Day and the delivery was made prior to 4:00 p.m. (local time in place of receipt) and otherwise on the next Business Day, (ii) if sent by overnight courier, on the next Business Day, or (iii) if sent by email, on the Business Day following the date of email. Sending a copy of a notice or other communication to a Party's legal counsel as contemplated below is for information purposes only and does not constitute delivery of the notice or other communication to that Party. The failure to send a copy of a notice or other communication to legal counsel does not invalidate delivery of that notice or other communication to a Party.

The addresses and numbers for service of each of the Parties hereto shall be as follows:

(a) if to the Holder:

Roland Butler
[Redacted: Personal Information]

Attention: Roland Butler
Email: [Redacted: Personal Information]

(b) if to the Company:

1015 – 789 West Pender Street
Vancouver, BC, V6C 1H2
Canada

Attention: Paddy Nicol
Email: [Redacted: Personal Information]

With a copy (which shall not constitute notice) to:

Osler, Hoskin & Harcourt LLP
Bentall Four, 1055 Dunsmuir St, Suite 3000
Vancouver, BC, V7X 1K8
Attention: Alan Hutchison and Patrick Sullivan
Email: [Redacted: Personal Information]

(c) if to TFPM:

Triple Flag Precious Metals Corp.
4535 - 161 Bay Street
Toronto, Ontario M5J 2S1

Attention: Warren Beil
Email: [Redacted: Personal Information]

With a copy (which shall not constitute notice) to:

Torys LLP
79 Wellington St. West
Suite 3000, P.O. Box 270, TD Centre
Toronto, ON M5K 1N2

Attention: Michael Pickersgill
Email: [Redacted: Personal Information]

5.8 This Agreement, together with the agreements and other documents herein or therein referred to, constitute the entire agreement between the Parties hereto pertaining to the subject matter hereof and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, between the Parties with respect to the subject matter hereof. There are no representations, warranties, covenants or conditions with respect to the subject matter hereof except as contained herein.

5.9 This Agreement shall be governed by, and be construed in accordance with, the laws of the Province of British Columbia and the federal laws of Canada applicable therein but the reference to such laws shall not, by conflict of laws rules or otherwise, require the application of the law of any jurisdiction other than the Province of British Columbia.

5.10 Each Party irrevocably attorns and submits to the non-exclusive jurisdiction of the British Columbia courts situated in the City of Vancouver and waives objection to the venue of any proceeding in such court or that such court provides an inconvenient forum.

5.11 Unless otherwise stated, all references in this Agreement to amounts of money are expressed in lawful money of Canada.

5.12 The Holder recognizes and acknowledges that this Agreement is an integral part of TFPM and the Company entering into the Arrangement Agreement, and that TFPM and the Company would not contemplate proceeding with the transactions contemplated by the Arrangement Agreement unless this Agreement was entered into by the Holder, and that a breach by the Holder of any covenants or other commitments contained in this Agreement will cause TFPM and the Company to sustain injury for which money damages would not be an adequate remedy at law. Therefore, the Holder agrees that, in the event of any such breach, each of TFPM and the Company shall be entitled to the remedy of specific performance of such covenants or commitments and preliminary and permanent injunctive and other equitable relief in addition to any other remedy to which it may be entitled, at law or in equity.

5.13 This Agreement may be executed in one or more counterparts, each of which shall conclusively be deemed to be an original and all such counterparts collectively shall be conclusively deemed to be one and the same. Delivery of an executed counterpart of the signature page to this Agreement by electronic mail shall be as effective as delivery of a manually executed counterpart of this Agreement.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF the Parties have signed this Agreement.

**TRIPLE FLAG PRECIOUS METALS
CORP.**

By: /s/ "Sheldon Vanderkooy"
Name: Sheldon Vanderkooy
Title: Chief Executive Officer

IN WITNESS WHEREOF the Parties have signed this Agreement.

**TRIPLE FLAG PRECIOUS METALS
CORP.**

By: _____
Name:
Title:

OROGEN ROYALTIES INC.

By: /s/ "J. Patrick Nicol"
Name: J. Patrick Nicol
Title: CEO & President

HOLDER:

 /s/ "Roland Butler"
ROLAND BUTLER

SCHEDULE A

OWNERSHIP OR CONTROL/DIRECTION OF SUBJECT SECURITIES

Name	RSUs	DSUs	PSUs	Options	Company Shares
ROLAND BUTLER	85,000	85,000	0/NA	747,000	2,800,000