FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Angkor Resources Corp. (the "**Company**")
Box 153
Sexsmith, AB T0H 3C0

Item 2: Date of Material Change

January 29, 2026

Item 3: News Release

News release dated January 30, 2026 was disseminated through the services of The News wire and subsequently filed on SEDAR+(www.sedarplus.ca) and the Company's website.

Item 4: Summary of Material Change

The Company held its Annual General Meeting on January 29, 2026. Dr. David Johnson, a geoscientist with more than 40 years of exploration and production (E&P) experience covering petroleum, natural gas and helium, was nominated was elected as a director. Russ Tynan, Mike Weeks, Terry Mereniuk, Ken Booth and Grant T. Smith were re-elected as Directors at the meeting.

Steve Cochrane, and Scott Smith retired as directors, the Company acknowledges their contributions and outstanding service to the Company.

The sale of the Corporation's 40% participating interest in the Evesham Macklin oil and gas lands in Saskatchewan to an arm's length party at a fair market value sale price of $4,800,000 is a fundamental transaction, therefore approval from shareholders was required at the AGM and over 99% of the voters were in favor of the transaction.

Item 5 Full Description of Material Change

Please see Schedule "A" as attached.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A

Item 7: Omitted Information

N/A

Item 8: Executive Officer

Delayne Weeks, CEO
Telephone: +1 (780) 831-8722
Email: info@angkorresources.com

Item 9: Date of Report

January 30, 2026

SCHEDULE "A"

ANGKOR RESOURCES ANNOUNCES AGM RESULTS AND APPOINTMENT OF NEW DIRECTOR

GRANDE PRAIRIE, ALBERTA (January 30, 2026): ANGKOR RESOURCES CORP. (TSXV: ANK) ("ANGKOR" OR "THE COMPANY") announces the voting results from its Annual General Meeting of Shareholders (the "Meeting"), held on Thursday, January 29, 2026, including the appointment of Dr. David Johnson to the Board of Directors of the Company.

All resolutions presented to the Shareholders were approved. Each of the resolutions are explained in detail in the Management Information Circular published in connection with the Meeting. It is available for reference on the Company's website https://angkorresources.com.

A total of 96,855,431 common shares, representing approximately 47.78 % of the Company's outstanding common shares, were voted in person and by proxy at the Meeting. Shareholders voted in favour of:

- Reappointing Davidson & Company LLP, Chartered Professional Accountants auditors of the Company;
- Setting the number of directors at six, with the following six nominees elected as directors: Russ Tynan, Mike Weeks, Terry Mereniuk, Ken Booth, Grant T. Smith and Dr. David Johnson;
- Approving the Company's Rolling stock option plan; and
- Approving the sale of the Corporation's 40% participating interest (the "**Assets**") in the Evesham Macklin oil and gas lands in Saskatchewan to an arm's length party (the "**Purchaser**") at a fair market value sale price of $4,800,000 (the "**Purchase Price**")

The sale of the oil and gas assets was a strategic decision that removed a debt of $3,800,000 off the books and provided the Company with $1,000,000 in net proceeds. The original Letter of Intent and announcement is provided here: ANGKOR RESOURCES SIGNS LETTER OF INTENT TO SELL EVESHAM OIL PRODUCTION - Angkor Resources Corp. Because it was a fundamental transaction, approval from shareholders was required at the AGM and over 99% of the voters were in favor of the transaction. The Company wanted to push its resources into the Cambodian onshore Block VIII Project for potential growth of the Company.

Delayne Weeks, CEO, commented "On behalf of the Company, I would like to thank shareholders for their participation and continuing support. We welcome Dr. Johnson to the Board."

Dr. David Johnson is a geoscientist with more than 40 years of Global, Canadian Frontier, and Western Canadian exploration and production (E&P) experience covering petroleum, natural gas and helium. In positions of progressive responsibility, David has worked for Shell, Exxon Production Research, ExxonMobil Exploration, Husky Energy, the Kuwait Oil Company, and KUFPEC. Dr. Johnson has executive, business development, operations, geoscience research, and technical E&P experience covering more than 40 petroleum jurisdictions in Europe, Africa, Asia, and the Americas. He has led bid-round acquisitions of more than 20 Production Sharing Agreements (PSA's) and exploration licenses (EL's); and made significant discoveries in the South China Sea, the Canadian Frontiers and Western Canada.

Dr. Johnson received a BSc in Geology from the University of Calgary, and a PhD in Geological Oceanography from Dalhousie University and joins the Board of Directors of the Company following the AGM Jan. 29 2026.

The Company also notes that Steve Cochrane, and Scott Smith, long-time directors of Angkor, retired effective today's meeting. We want to acknowledge their contributions and outstanding service to the Company. Both expressed their ongoing support of Angkor's success.

ANGKOR
RESOURCES CORP.

ABOUT ANGKOR RESOURCES CORPORATION:

ANGKOR Resources Corp. is a public company, listed on the TSX-Venture Exchange, and is a leading resource optimizer in Cambodia working towards mineral and energy solutions across Cambodia.

The company's mineral subsidiary, Angkor Gold Corp. in Cambodia holds two mineral exploration licenses in Cambodia with multiple prospects in copper and gold. Both licenses are in their first two-year renewal term.

Its Cambodian energy subsidiary, EnerCam Resources, was granted an onshore oil and gas license of 7300 square kilometres in the southwest quadrant of Cambodia called Block VIII. The company then removed all parks and protected areas and added 220 square kilometres, making the license area just over 4095 square kilometres. EnerCam is actively advancing oil and gas exploration activities onshore to meet its mission to prove Cambodia as an oil and gas producing Nation. Having completed seismic in 2025, the Company looks to identify drill targets and advance to drilling Cambodia's first onshore oil & gas exploratory wells shortly thereafter.

CONTACT: Delayne Weeks - CEO

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Please follow @AngkorResources on LinkedIn, Facebook, Twitter, Instagram and YouTube.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding the anticipated benefits of new leadership expertise, and the Company's plans to develop its resources and create shareholder value.

In making the forward-looking statements in this news release, the Company has applied certain material assumptions, including without limitation, that the Company will successfully advance the development of its resources and that such efforts will result in creating shareholder value.

These forward-looking statements involve numerous risks and uncertainties, and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, that the Company will not advance the development of its resources and that the Company will not create shareholder value.