

LANCASTER & DAVID

CHARTERED PROFESSIONAL ACCOUNTANTS

December 3, 2021

**Guanajuato Silver Company Ltd.
Alberta Securities Commission
British Columbia Securities Commission**

Dear Sir:

Re: Guanajuato Silver Company Ltd. (formerly Vangold Mining Corp.)

We have reviewed the attached Notice of Change of Auditor (the "**Notice**") from Guanajuato Silver Company Ltd. (the "**Company**") dated December 3, 2021. In accordance with section 4.11 of National Instrument 51-102 *Continuous Disclosure Obligations*, we hereby confirm our agreement with the information contained in the Notice based on our knowledge of the information as at this date.

Yours truly,



**Lancaster & David,
Chartered Professional Accountants**