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**TRIBECA RESOURCES LTD.**

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE NINE MONTHS ENDED  
SEPTEMBER 30, 2022

*(Unaudited - Expressed in Canadian Dollars)*

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**NOTICE OF NO AUDITOR REVIEW OF  
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that the condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's auditors have not performed a review of these condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

**TRIBECA RESOURCES LTD.**  
**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION**  
*(Unaudited - Expressed in Canadian Dollars)*

	Note	September 30, 2022 \$	December 31, 2021 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents		2,272,891	44,780
GST receivable		4,489	119
Prepaid expenses		<u>3,652</u>	<u>11</u>
<b>Total current assets</b>		<u>2,281,032</u>	<u>44,910</u>
<b>Non-current assets</b>			
Exploration and evaluation assets	5	<u>498,080</u>	<u>249,816</u>
<b>TOTAL ASSETS</b>		<u>2,779,112</u>	<u>294,726</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable and accrued liabilities		68,907	54,058
Advances	8	<u>-</u>	<u>120,441</u>
<b>TOTAL LIABILITIES</b>		<u>68,907</u>	<u>174,499</u>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	7	3,166,833	517,724
Deficit		<u>(456,628)</u>	<u>(397,497)</u>
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<u>2,710,205</u>	<u>120,227</u>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<u>2,779,112</u>	<u>294,726</u>

**Nature of Operations** - see Note 1

**Event after the Reporting Period** - see Note 11.

These condensed consolidated interim financial statements were approved for issue by the Board of Directors on November 29, 2022 and are signed on its behalf by:

/s/ Thomas Schmidt  
Thomas Schmidt  
Director

/s/ Paul Gow  
Paul Gow  
Director

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

**TRIBECA RESOURCES LTD.**  
**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE INCOME (LOSS)**  
*(Unaudited - Expressed in Canadian Dollars)*

	Note	Three Months Ended September 30,		Nine Months Ended September 30,	
		2022 \$	2021 \$	2022 \$	2021 \$
<b>Expenses</b>					
Accounting and administration		13,478	412	31,348	5,830
Audit		27,000	-	42,000	-
Exploration expenditures		6,409	20,506	50,364	59,626
Interest		-	8,791	-	20,131
Legal		5,171	4,743	68,195	8,482
Office		1,353	2,275	8,028	3,248
Professional fees		-	244	358	380
Regulatory fees		3,102	-	3,102	-
		<u>56,513</u>	<u>36,971</u>	<u>203,395</u>	<u>97,697</u>
<b>Loss before other item</b>		<u>(56,513)</u>	<u>(36,971)</u>	<u>(203,395)</u>	<u>(97,697)</u>
<b>Other item</b>					
Foreign exchange		<u>121,845</u>	<u>28,780</u>	<u>144,264</u>	<u>104,049</u>
<b>Net income (loss) and comprehensive income (loss) for the period</b>		<u>65,332</u>	<u>(8,191)</u>	<u>(59,131)</u>	<u>6,352</u>
<b>Attributable to:</b>					
Shareholders of the Company		65,332	(7,885)	(59,131)	10,923
Non-controlling interest	6	<u>-</u>	<u>(306)</u>	<u>-</u>	<u>(4,571)</u>
<b>Net income (loss) and comprehensive income (loss) for the period</b>		<u>65,332</u>	<u>(8,191)</u>	<u>(59,131)</u>	<u>6,352</u>
<b>Basic and diluted income (loss) per common share</b>		<u>\$0.00</u>	<u>\$(8.19)</u>	<u>\$(0.00)</u>	<u>\$6.35</u>
<b>Basic and diluted weighted average number of common shares outstanding</b>		<u>37,907,190</u>	<u>1,000</u>	<u>36,695,253</u>	<u>1,000</u>

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

**TRIBECA RESOURCES LTD.**  
**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN**  
**SHAREHOLDERS' EQUITY (DEFICIT)**  
*(Unaudited - Expressed in Canadian Dollars)*

	<u>Nine Months Ended September 30, 2022</u>			
	<u>Share Capital</u>			Total Shareholders' Equity \$
	Number of Shares	Amount \$	Deficit \$	
<b>Balance at December 31, 2021</b>	27,500,000	517,724	(397,497)	120,227
Common shares issued for private placement	10,407,190	2,649,109	-	2,649,109
Net loss for the period	-	-	(59,131)	(59,131)
<b>Balance at September 30, 2022</b>	<u>37,907,190</u>	<u>3,166,833</u>	<u>(456,628)</u>	<u>2,710,205</u>

	<u>Nine Months Ended September 30, 2021</u>				
	<u>Share Capital</u>			Non-controlling Interest \$	Total Shareholders' Equity (Deficit) \$
	Number of Shares	Amount \$	Deficit \$		
<b>Balance at December 31, 2020</b>	1,000	2,016	(259,642)	65,935	(191,691)
Net income (loss) for the period	-	-	10,923	(4,571)	6,352
<b>Balance at September 30, 2021</b>	<u>1,000</u>	<u>2,016</u>	<u>(248,719)</u>	<u>61,364</u>	<u>(185,339)</u>

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

**TRIBECA RESOURCES LTD.**  
**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS**  
*(Unaudited - Expressed in Canadian Dollars)*

	<b><u>Nine Months Ended September 30.</u></b>	
	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Operating activities</b>		
Net (loss) income for the period	(59,131)	6,352
Adjustments for:		
Interest	-	20,131
Foreign exchange	-	4,623
Changes in non-cash working capital item:		
GST receivable	(4,370)	(130)
Prepaid expenses	(3,641)	-
Accounts payable and accrued liabilities	<u>14,849</u>	<u>5,749</u>
<b>Net cash (used in) provided by operating activities</b>	<u>(52,293)</u>	<u>36,725</u>
<b>Investing activity</b>		
Expenditures on exploration and evaluation assets	<u>(248,264)</u>	<u>(6,347)</u>
<b>Net cash used in investing activity</b>	<u>(248,264)</u>	<u>(6,347)</u>
<b>Financing activities</b>		
Repayment of advances	(120,441)	-
Issuance of common shares	2,649,109	-
Change in ownership interest in subsidiary	<u>-</u>	<u>16,295</u>
<b>Net cash provided by financing activities</b>	<u>2,528,668</u>	<u>16,295</u>
<b>Net change in cash</b>	2,228,111	46,673
<b>Cash and cash equivalents at beginning of period</b>	<u>44,780</u>	<u>10,808</u>
<b>Cash and cash equivalents at end of period</b>	<u>2,272,891</u>	<u>57,481</u>

*The accompanying notes are an integral part of these condensed consolidated interim financial statements.*

**TRIBECA RESOURCES LTD.**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022**  
*(Unaudited - Expressed in Canadian Dollars)*

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**1. Nature of Operations**

Tribeca Resources Ltd. (“Tribeca” or the “Company”) was incorporated on April 23, 2021 under the provisions of the Business Corporations Act (British Columbia). In December 2021 Tribeca completed agreements whereby the Company issued a total of 27,500,000 common shares of Tribeca to acquire substantially all of the ownership interests in two mineral exploration companies operating in Chile, as described in Note 4(a).

The Company is a junior mineral exploration company currently engaged in the acquisition and exploration of mineral properties located in Chile. On the basis of information to date, the Company has not yet determined whether these properties contain economically recoverable ore reserves. The underlying value of the mineral resource interests is entirely dependent on the existence of economically recoverable reserves, the ability of the Company to obtain the necessary financing to complete exploration and development and upon future profitable production. Mineral resource interests represent costs incurred to date, less amounts amortized and/or written off, and do not necessarily represent present or future values.

As at September 30, 2022 the Company had a working capital of \$2,212,125. These condensed consolidated interim financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business operations for the foreseeable future. To date the Company has not earned any revenue and is considered to be in the exploration stage. The Company’s operations are funded from equity financings which are dependent upon many external factors and may be difficult to impossible to secure or raise when required. On October 26, 2022 the Company completed a reorganization with a publicly traded company. See also Notes 4(b) and 11. Management considers that the Company has adequate resources to maintain its core operations and conduct planned exploration programs on its existing exploration and evaluation assets for the next twelve months. However, the Company recognizes that exploration expenditures may change with ongoing results and, as a result, it may be required to obtain additional financing. While the Company has been successful in securing financings in the past there can be no assurance that it will be able to do so in the future.

In March 2020 the World Health Organization declared the outbreak of a novel coronavirus, identified as “COVID-19”, as a global pandemic. In order to combat the spread of COVID-19 governments worldwide enacted emergency measures including travel restrictions, legally enforced or self-imposed quarantine periods, social distancing and business and organization closures. Mining and exploration activities has, to a large extent, continued uninterrupted. The Company has implemented safety and physical distancing procedures, testing protocols and is encouraging its employees to be vaccinated. The Company will continue to monitor the impact of the COVID-19 outbreak, the duration and impact which is unknown at this time, as is the efficacy of any intervention. It is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company and its operations in future periods.

**2. Basis of Preparation**

***Statement of Compliance***

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting* (“IAS 34”), as issued by the International Accounting Standards Board (“IASB”), and its interpretations, using accounting policies consistent with International Financial Reporting Standards (“IFRS”). The condensed consolidated interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2021, which have been prepared in accordance with IFRS as issued by the IASB and interpretations of the IFRS Interpretations Committee (“IFRIC”). The accounting policies followed in these condensed consolidated interim financial statements are consistent with those applied in the Company’s consolidated financial statements for the year ended December 31, 2021.

**TRIBECA RESOURCES LTD.**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022**  
*(Unaudited - Expressed in Canadian Dollars)*

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**2. Basis of Preparation** (continued)

***Basis of Measurement***

The Company's condensed consolidated interim financial statements have been prepared on the historical cost basis except for the revaluation of certain financial assets and financial liabilities to fair value. These condensed consolidated interim financial statements are presented in Canadian Dollars unless otherwise stated.

**3. Subsidiaries**

The Company's effective ownership in its subsidiaries is as follows:

<u>Company</u>	<u>Location of Incorporation</u>	<u>Effective Ownership Interest</u>
Tribeca Resources Chile SpA ("TRC")	Chile	100%
Bluerock Resources SpA ("Bluerock")	Chile	100%

**4. Corporate Reorganization**

(a) In fiscal 2021 the shareholders of TRC and Bluerock (the "Tribeca Group") determined to conduct a corporate reorganization (the "Corporate Reorganization") to consolidate the ownership in Bluerock into one corporate entity to facilitate a going public transaction. As a result, Tribeca was incorporated on April 21, 2021 to conduct the corporate reorganization. Pursuant to agreements dated December 15, 2021 and December 22, 2021 Tribeca issued a total of 27,500,000 common shares as follows:

- (i) 6,174,796 shares for a 22.45% direct ownership interest of the issued and outstanding shares of Bluerock; and
- (ii) 21,325,204 shares for a 100% beneficial ownership interest of the issued and outstanding shares of TRC. TRC owns a 77.55% ownership interest of Bluerock.

On completion of the corporate reorganization (the "Reorganization") Tribeca owns a 100% beneficial interest in TRC and Bluerock. The Reorganization resulted in the former shareholders of TRC and Bluerock holding a 100% ownership interest in Tribeca. The Reorganization is not considered to be a business combination as Tribeca is not considered to be a business for accounting purposes. The Reorganization has been accounted for in the consolidated financial statements as the continuation of the consolidated financial statements of TRC. In accounting for this transaction:

- (i) TRC was deemed to be the parent company for accounting purposes. Accordingly, its net assets were included in the Consolidated Statement of Financial Position at their historical book value; and
- (ii) control of the net liabilities of Tribeca was acquired on December 22, 2021. The table below shows the net liabilities of Tribeca which were effectively acquired by TRC on December 22, 2021:

	\$
GST receivable	119
Accounts payable and accrued liabilities	<u>(34,584)</u>
Net liabilities	<u>(34,465)</u>

**TRIBECA RESOURCES LTD.**  
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*(Unaudited - Expressed in Canadian Dollars)*

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**4. Corporate Reorganization** (continued)

- (b) On July 8, 2021 the Company, TRC, Bluerock and the Tribeca Group entered into a letter agreement (the “Tribeca LOI”) with Hansa Resources Limited (“Hansa”), a public TSX Venture Exchange (“TSXV”) listed company, setting out the principal terms to a reorganization and acquisition of the Company. On June 29, 2022 the Company, its shareholders and Hansa entered into a definitive agreement (the “Definitive Agreement”) under which, Hansa will issue 37,603,932 post-consolidated shares to acquire 100% of the issued and outstanding common shares of the Company.

Upon closing (the “Closing”) of the proposed transaction under the Definitive Agreement the former shareholders of the Company will own approximately 72.47% of the common shares of Hansa. For accounting purposes, the acquisition of the Company will be treated as a reverse takeover with the equity accounts being presented as a continuation of Tribeca and, accordingly the shareholders’ equity of Hansa will be eliminated.

Closing will be subject to final regulatory approval. An arm’s length finders fee of 300,000 post-consolidated shares of Hansa will be issued on Closing.

See also Note 11.

**5. Exploration and Evaluation Assets**

	\$
Balance, December 31, 2020	243,469
Option payments	<u>6,347</u>
Balance, December 31, 2021	249,816
Option payments	<u>248,264</u>
Balance, September 30, 2022	<u>498,080</u>

Through Bluerock, the Company’s sole exploration and exploration asset consists of the La Higuera Project consisting of 43 mineral concessions located in Region de Coquimbo, Elqui Province, Chile, grouped as follows:

(a) *Caballo Blanco Concessions*

Purchased 19 mineral claims in March 2015 for \$60,750 (US\$43,750) cash. A 1% net smelter return royalty (“NSR”) is payable to the vendor.

(b) *Don Baucha Concession*

On February 14, 2019 the Company entered into a purchase option agreement to acquire one mineral concession for option payments totalling US\$225,000. As at December 31, 2021 the Company has paid \$33,154 (US\$30,000). On February 16, 2022 the Company paid the remaining \$248,264 (US \$195,000) and acquired the mineral concession.

(c) *Gaby-Totito Concessions*

On March 15, 2019 the Company entered into a purchase option agreement to acquire 12 mineral concessions under the following terms:

- (i) \$133,375 (US\$100,000) cash (paid);
- (ii) annual exploration levy payments, at 5% of exploration expenditures incurred on the Gaby-Totito concessions during the period ending March 15, 2024 (the “Option Period”), capped at US\$500,000; and
- (iii) US\$2,000,000 cash payment at any time during the Option Period;

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**5. Exploration and Evaluation Assets (continued)**

(d) *Benja and Blanco Concessions*

In fiscal 2020 the Company acquired 11 mineral concessions for a 1.0% NSR payable to the vendor.

**6. Non-controlling Interest**

During fiscal 2020 the Company had a 65.2% interest in Bluerock. On December 15, 2021 the Company increased its ownership in Bluerock by 12.3% to a total ownership interest of 77.5%. The remaining 22.5% non-controlling interest in Bluerock was acquired by Tribeca, as part of the Corporate Reorganization, as described in Note 4(a), resulting in the Company owning 100% of Bluerock.

The balance of the non-controlling interest is shown in the table below:

	\$
Balance December 31, 2020	65,935
Non-controlling interest's share of loss	(14,635)
Acquisition of remaining non-controlling interest	<u>(51,300)</u>
Balance December 31, 2021 and September 30, 2022	<u>-</u>

**7. Share Capital**

(a) *Authorized Share Capital*

The Company's authorized share capital consists of an unlimited number of common shares without par value. All issued common shares are fully paid.

(b) *Reconciliation of Changes in Share Capital*

*Nine Months Ended September 30, 2022*

In February 2022 the Company completed a private placement totalling 10,407,190 common shares at a price of US \$0.20 per share for \$2,649,109 (US \$2,081,438) gross proceeds.

*Fiscal 2021*

The Company was incorporated with the issuance of two common shares (the "Incorporation Shares") to the founding directors of the Company at a nominal value of \$0.01 per share. In December 2021 the Company issued a total of 27,500,000 common shares for the Corporate Reorganization, as described in Note 4(a). The Incorporation Shares were subsequently cancelled.

**8. Related Party Disclosures**

During fiscal 2021 the directors of the Company made advances totalling US \$95,000. The advances were non-interest bearing and repaid on June 30, 2022.

**TRIBECA RESOURCES LTD.**  
**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**  
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**9. Segmented Information**

Substantially all of the Company's operations are in one industry, the exploration for base and precious metals. Management reviews the financial results according to expenditures by property. The Company's mineral properties are located in Chile and its corporate assets are located in Canada. The Company is in the exploration stage and, accordingly, has no reportable segment revenues or operating results.

	<b>September 30, 2022</b>		
	<b>Corporate Canada \$</b>	<b>Mineral Operations Chile \$</b>	<b>Total \$</b>
Current assets	1,957,109	323,923	2,281,032
Exploration and evaluation assets	-	498,080	498,080
	<u>1,957,109</u>	<u>822,003</u>	<u>2,779,112</u>
	<b>December 31, 2021</b>		
	<b>Corporate Canada \$</b>	<b>Mineral Operations Chile \$</b>	<b>Total \$</b>
Current assets	119	44,791	44,910
Exploration and evaluation assets	-	249,816	249,816
	<u>119</u>	<u>294,607</u>	<u>294,726</u>

**10. Financial Instruments and Risk Management**

*Categories of Financial Assets and Financial Liabilities*

Financial instruments are classified into one of the following categories: fair value through profit or loss ("FVTPL"); amortized cost; and fair value through other comprehensive income ("FVOCI"). The carrying values of the Company's financial instruments are classified into the following categories:

<b>Financial Instrument</b>	<b>Category</b>	<b>September 30, 2022 \$</b>	<b>December 31, 2021 \$</b>
Cash and cash equivalents	FVTPL	2,272,891	44,780
Accounts payable and accrued liabilities	Amortized cost	(68,907)	(54,058)
Advances	Amortized cost	-	(120,441)

The Company's financial instruments recorded at fair value require disclosure about how the fair value was determined based on significant levels of inputs described in the following hierarchy:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the market place.

Level 3 - Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

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**10. Financial Instruments and Risk Management (continued)**

The recorded amounts for accounts payable and accrued liabilities, and advances approximate their fair value due to their short-term nature. The Company's cash and cash equivalents under the fair value hierarchy are measured using Level 1 inputs.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

*Credit Risk*

Credit risk is the risk of loss associated with a counterpart's inability to fulfill its payment obligations. The Company's credit risk is primarily attributable to cash. Management believes that the credit risk concentration with respect to financial instruments included in cash and restricted cash is remote.

*Liquidity Risk*

Liquidity risk is the risk that the Company will not have the resources to meet its obligations as they fall due. The Company manages this risk by closely monitoring cash forecasts and managing resources to ensure that it will have sufficient liquidity to meet its obligations. All of the Company's financial liabilities are classified as current and are anticipated to mature within the next fiscal period. The following table is based on the contractual maturity dates of financial assets and the earliest date on which the Company can be required to settle financial liabilities.

<b>Contractual Maturity Analysis at September 30, 2022</b>					
	<b>Less than 3 Months \$</b>	<b>3 - 12 Months \$</b>	<b>1 - 5 Years \$</b>	<b>Over 5 Years \$</b>	<b>Total \$</b>
Cash and cash equivalents	2,272,891	-	-	-	2,272,891
Accounts payable and accrued liabilities	(68,907)	-	-	-	(68,907)
<b>Contractual Maturity Analysis at December 31, 2021</b>					
	<b>Less than 3 Months \$</b>	<b>3 - 12 Months \$</b>	<b>1 - 5 Years \$</b>	<b>Over 5 Years \$</b>	<b>Total \$</b>
Cash and cash equivalents	44,780	-	-	-	44,780
Accounts payable and accrued liabilities	(54,058)	-	-	-	(54,058)
Advances	(120,441)	-	-	-	(120,441)

*Market Risk*

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices. These fluctuations may be significant.

(a) Interest Rate Risk

The Company is exposed to interest rate risk to the extent that the cash bear floating rates of interest. The interest rate risk on cash and cash equivalents and on the Company's obligations are not considered significant.

(b) Foreign Currency Risk

The Company has operations in Canada and Chile which are subject to foreign currency fluctuations. The Company's operating expenses are incurred in Canadian Dollars and Chilean Pesos and the fluctuation of the Canadian Dollar in relation to other currencies will have an impact upon the profitability of the Company and may also affect the value of the Company's assets and the amount of shareholders' equity. The Company has not entered into any agreements or purchased any instruments to hedge possible currency risks. At September 30, 2022, 1 Canadian Dollar was equal to 698.81 Chilean Pesos and \$0.73 US Dollar.

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**10. Financial Instruments and Risk Management (continued)**

Balances are as follows:

	US \$	Chilean Pesos	CDN \$ Equivalent
Cash and cash equivalents	1,430,269	223,809,788	2,272,891
Accounts payable and accrued liabilities	<u>-</u>	<u>(6,068,549)</u>	<u>(8,684)</u>
	<u>1,430,269</u>	<u>217,741,239</u>	<u>2,264,207</u>

Based on the net exposures as of September 30, 2022 and, assuming that all other variables remain constant, a 10% fluctuation on the Canadian Dollar against the Chilean Peso and US Dollar would result in the Company's net income or loss being approximately \$228,000 higher or lower.

*Capital Management*

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition and exploration of mineral properties. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business. The Company defines capital that it manages as share capital and cash. The Company will continue to assess new properties and seek to acquire an interest in additional properties if it feels there is sufficient geologic or economic potential and if it has adequate financial resources to do so. Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable.

**11. Event after the Reporting Period**

On October 26, 2022 Hansa and the Company completed the Closing and Hansa acquired 100% of the issued and outstanding common shares of the Company. In addition, Hansa changed its name to Tribeca Resources Corporation and its trading symbol from "HRL" to "TRBC".