

CONSENT OF A QUALIFIED PERSON

TO: TSX Venture Exchange
Alberta Securities Commission
British Columbia Securities Commission

Dear Sirs/Madams:

I, Michael Dufresne, of APEX Geoscience Ltd. in Edmonton, Alberta, do hereby consent to the public filing of the technical report titled “**Technical Report on the San Ignacio Property, Guanajuato, Mexico**”, with an Effective Date of September 21st, 2023 (the “**Technical Report**”) by Guanajuato Silver Company Ltd. (the “**Issuer**”), with the above-named securities regulatory authorities under their applicable policies and forms, in connection with the Issuer’s disclosure of a new mineral resource estimate for the San Ignacio Property, as announced on September 27th, 2023. I acknowledge that the Technical Report will become part of the Issuer's public record.

Dated this 2nd day of November, 2023

Yours truly,

“Signed and Sealed”

Michael Dufresne, M.Sc., P.Geo., P.Geol.
President and Principal
APEX Geoscience Ltd.