

## NEWS RELEASE

### Early Warning Report pursuant to National Instrument 62-103 and Multilateral Instrument 62-104 Relating to the Acquisition of Common Shares in Titan Mining Corporation

**Vancouver British Columbia – September 24, 2020.** Augusta Investments Inc. (“**Augusta**”), a company indirectly owned and controlled by Richard Warke (“**Warke**”), announces that on September 22, 2020 acquired 7,000,000 units (the “**Units**”) of Titan Mining Corporation (“**Titan**”) by way of a private placement (the “**Private Placement**”) at price of \$0.50 per Unit. Each Unit is comprised of one ordinary share of Titan (a “**Share**”) and one half of a share purchase warrant (a “**Warrant**”). Each whole Warrant entitles the holder to acquire one Share at a price of \$0.75 for a period of three years from the closing of the Private Placement.

Warke currently holds 70,306,612 Shares, 15,736,072 Warrants and 2,000,000 Stock Options, representing 50.58% of the issued and outstanding Shares on a non-diluted basis and 56.18% of the Shares on a partially diluted basis.

The common shares purchased will be held by Warke for investment purposes. Warke may, depending on market and other conditions, increase or decrease his beneficial ownership, control or direction over common shares of Titan, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise, or may continue to hold his current positions.

Warke has filed a Report on SEDAR pursuant to National Instrument 62-103 (Early Warning Report). A copy of the Report can be obtained from SEDAR at [www.sedar.com](http://www.sedar.com).

*“Richard W. Warke”*

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