

## FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Titan Mining Corporation (“Titan” or the “Company”)  
Suite 555 -999 Canada Place  
Vancouver, BC V6C 3E1

2. **DATE OF MATERIAL CHANGE**

December 2, 2021

3. **NEWS RELEASE**

News release dated December 2, 2021 was disseminated through the facilities of Newswire and filed on SEDAR.

4. **SUMMARY OF MATERIAL CHANGE**

Titan announced that its Board of Directors has declared a special cash dividend of C\$0.01 per common share.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Titan announced its Board of Directors has declared a special cash dividend of C\$0.01 per common share (the “**Dividend**”) for an aggregate distribution of approximately C\$1.4 million based on the current number of shares outstanding. The Company also disclosed its intention to pay a regular quarterly dividend.

The Dividend is payable on January 18, 2022 to shareholders of record at the close of business on December 30, 2021.

The Dividend will be designated an “eligible dividend” for Canadian tax purposes. The declaration, timing, amount and payment of future dividends remains at the discretion of the Board of Directors.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICERS**

Tom Ladner, VP Legal, (604) 638-1470

9. **DATE OF REPORT**

December 9, 2021