

MATERIAL CHANGE REPORT

(Form 51-102F3)

1. Name & Address of Company

Sun Summit Minerals Corp.
c/o Suite 704, 595 Howe Street
Vancouver, BC V6C 2T5

2. Date of Material Change

July 23, 2021

3. News Release

A press release dated July 23, 2021 was issued on July 23, 2021 through Newsfile Corp.

4. Summary of Material Change

Common shares listed for trading on OTC Markets Group Inc.'s OTCQB[®] Venture Market.

5.1 Full Description of Material Change

See attached news release.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) [*Confidential Filing*] of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change and this report:

Robert Willis, CEO
Tel: 778-588-9606

9. Date of Report

July 23, 2021



Sun Summit Minerals to begin trading on the OTCQB as “SMREF”

Vancouver, B.C. July 23, 2021: Sun Summit Minerals Corp. (TSX-V: SMN; OTCQB: SMREF) (“Sun Summit” or the “Company”) is pleased to announce that its common shares were approved today for trading on OTC Markets Group Inc.'s OTCQB[®] Venture Market (“OTCQB”) for early-stage and developing U.S. and international companies.

Robert Willis, CEO, commented, “Our OTCQB listing is an important milestone for the Company and provides increased access and visibility to prospective U.S. investors. This listing should help promote greater liquidity and simplify transactions for U.S. based investors to enable them to participate directly in our Company as we advance our Buck gold discovery.”

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX[®] Best Market, the OTCQB[®] Venture Market and the Pink[®] Open Market for 11,000 U.S. and global securities. To be eligible for quotation on the OTCQB, companies must be current in their reporting and undergo an annual verification and management certification process. Companies must also meet a minimum bid price test and other financial conditions. OTCQB is recognized by the U.S. Securities and Exchange Commission (“SEC”) as an established public market for the purpose of determining the public market price when registering securities for resale with the SEC, and it provides current public information to investors that need to analyze, value, and trade securities.

Investors can find real-time quotes and market information for the Company on: <https://www.otcmkt.com/stock/SMREF/overview>

About Sun Summit

Sun Summit Minerals is an exploration company focused on expanding its epithermal gold discovery at their flagship Buck Project located in north-central British Columbia.

The Company is exploring multiple high priority gold and silver targets through methodical, well funded exploration campaigns with year round drilling access. The property has high-grade and bulk-tonnage gold and silver potential and is located in a mining-established region that includes many former operating mines and current exploration projects.

Sun Summit is committed to environmental and social responsibility with a focus on responsible development to generate positive outcomes for all stakeholders.

Further details are available at www.sunsummitminerals.com.

For further information, contact:

Sharyn Alexander, M.Sc.
VP Technical Services

Nancy Curry
Corporate Communications

info@sunsummitminerals.com

Tel. 778-588-9606

Forward Looking Information

Statements contained in this news release that are not historical facts may be forward-looking statements, which involve risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Factors that could cause such differences, without limiting the generality of the following, include: risks inherent in exploration activities; volatility and sensitivity to market prices; volatility and sensitivity to capital market fluctuations; the impact of exploration competition; the ability to raise funds through private or public equity financings; environmental and safety risks including increased regulatory burdens; unexpected geological or hydrological conditions; changes in government regulations and policies, including trade laws and policies; failure to obtain necessary permits and approvals from government authorities; weather and other natural phenomena; and other exploration, development, operating, financial market and regulatory risks. Except as required by applicable securities laws and regulation, Sun Summit Minerals Corp. disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.