

## FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **NAME AND ADDRESS OF COMPANY**

Titan Mining Corporation (“Titan” or the “Company”)  
Suite 555 -999 Canada Place  
Vancouver, BC V6C 3E1

2. **DATE OF MATERIAL CHANGE**

December 13, 2022

3. **NEWS RELEASE**

News release dated December 13, 2022 was disseminated through the facilities of Newswire and filed on SEDAR.

4. **SUMMARY OF MATERIAL CHANGE**

Titan announced that its Board of Directors has adopted a policy to declare a quarterly cash dividend of C\$0.01 per common share. In line with this policy, the Company’s Board of Directors has declared a cash dividend of C\$0.01 per common share for the fourth quarter of 2022 (the “**Q4 2022 Dividend**”) for an aggregate quarterly distribution of approximately C\$1.4 million based on the current number of shares outstanding.

5. **FULL DESCRIPTION OF MATERIAL CHANGE**

Titan announced that its Board of Directors has adopted a policy to declare a quarterly cash dividend of C\$0.01 per common share. In line with this policy, the Company’s Board of Directors has declared the Q4 2022 Dividend for an aggregate quarterly distribution of approximately C\$1.4 million based on the current number of shares outstanding.

The Q4 2022 Dividend is payable on January 13, 2023, to shareholders of record as of the close of business on December 30, 2022.

The Q4 2022 Dividend will be designated an “eligible dividend” for Canadian tax purposes.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICERS**

Tom Ladner, VP Legal, (604) 638-1470

9. **DATE OF REPORT**

December 13, 2022