



This document contains key information you should know about BMO Aggregate Bond ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70322	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$391.3 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.64%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Aggregate Bond Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

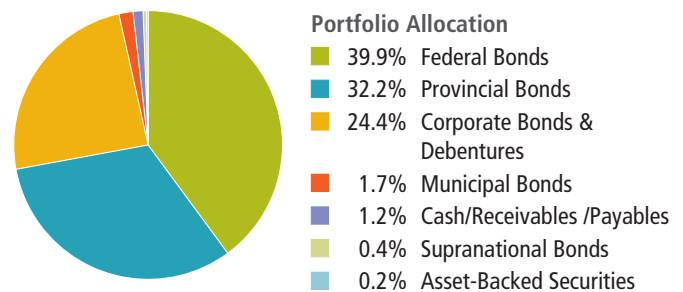
Top 10 investments (March 31, 2025)

1. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.5%
2. Government of Canada, 3.500% Sep 1, 2029	1.3%
3. Government of Canada, 3.250% Dec 1, 2034	1.3%
4. Cash/Receivables /Payables	1.2%
5. Government of Canada, Unsecured, 4.000% Mar 1, 2029	1.2%
6. Government of Canada, Unsecured, 1.500% Jun 1, 2031	1.2%
7. Government of Canada, 4.000% May 1, 2026	1.1%
8. Government of Canada, Unsecured, 1.500% Dec 1, 2031	1.1%
9. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.1%
10. Government of Canada, Unsecured, 1.250% Jun 1, 2030	1.1%

Total percentage of top 10 investments 12.1%

Total number of investments: 1685

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

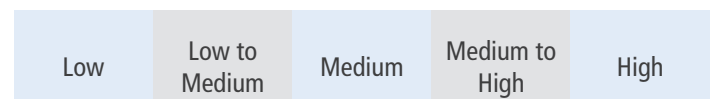
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.0%	January 31, 2024	Your investment would rise to \$1,060
Worst return	-2.0%	April 30, 2024	Your investment would drop to \$980

Average return

The annual compound return of Series A of the fund since inception was 2.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,060.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.78% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.64%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	0.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Quick facts

Fund code(s):	FE: BMO99322	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$391.3 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.65%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Aggregate Bond Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

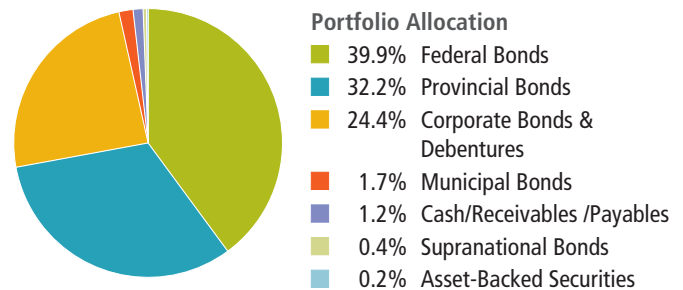
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3. Government of Canada, 3.250% Dec 1, 2034	1.3%
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8. Government of Canada, Unsecured, 1.500% Dec 1, 2031	1.1%
9. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.1%
10. Government of Canada, Unsecured, 1.250% Jun 1, 2030	1.1%

Total percentage of top 10 investments 12.1%

Total number of investments: 1685

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

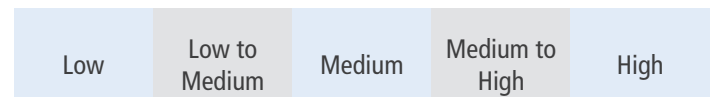
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.0%	January 31, 2024	Your investment would rise to \$1,060
Worst return	-2.0%	April 30, 2024	Your investment would drop to \$980

Average return

The annual compound return of Advisor Series of the fund since inception was 2.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,060.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 0.79% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	0.65%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	0.79%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Quick facts

Fund code(s):	BMO95322	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$391.3 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.09%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Aggregate Bond Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

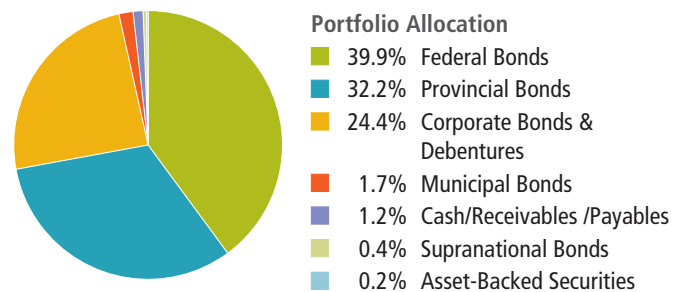
Top 10 investments (March 31, 2025)

1. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.5%
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10. Government of Canada, Unsecured, 1.250% Jun 1, 2030	1.1%

Total percentage of top 10 investments 12.1%

Total number of investments: 1685

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

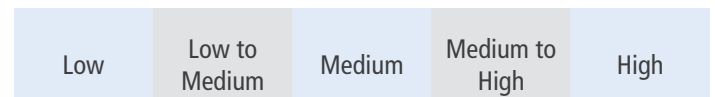
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.2%	January 31, 2024	Your investment would rise to \$1,062
Worst return	-1.9%	April 30, 2024	Your investment would drop to \$981

Average return

The annual compound return of Series F of the fund since inception was 3.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,073.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.23% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	0.23%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Total value of fund on March 31, 2025:	\$391.3 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Aggregate Bond Index ETF.

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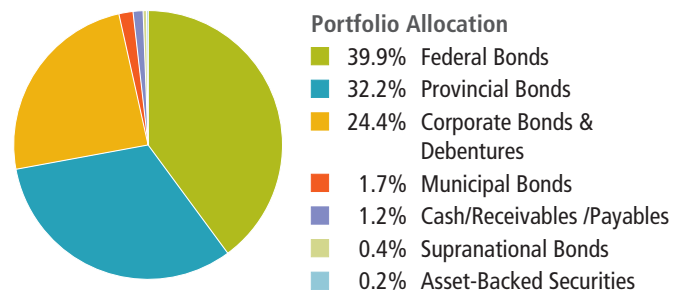
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7. Government of Canada, 4.000% May 1, 2026	1.1%
8. Government of Canada, Unsecured, 1.500% Dec 1, 2031	1.1%
9. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.1%
10. Government of Canada, Unsecured, 1.250% Jun 1, 2030	1.1%

Total percentage of top 10 investments 12.1%

Total number of investments: 1685

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

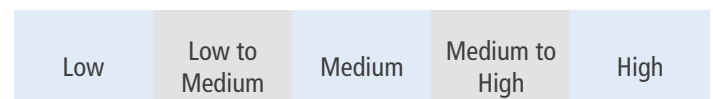
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.2%	January 31, 2024	Your investment would rise to \$1,062
Worst return	-1.9%	April 30, 2024	Your investment would drop to \$981

Average return

The annual compound return of Series I of the fund since inception was 3.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,073.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.14% of its value. This equals \$1 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.

0.00%

Trading expense ratio (TER)

These are the fund's trading costs.

0.14%

Fund expenses

0.14%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees

Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.58%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70274	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.0 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.58%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

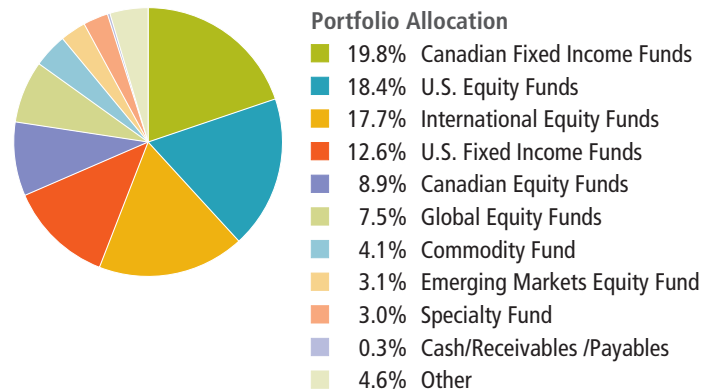
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	16.5%
2. BMO S&P 500 Index ETF, Listed CAD Units	16.4%
3. BMO Aggregate Bond Index ETF	11.3%
4. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	9.8%
5. BMO S&P/TSX Capped Composite Index ETF	8.6%
6. BMO Core Plus Bond Fund, Series I	8.4%
7. The Royal Mint Physical Gold ETC Securities	4.1%
8. BMO Global Infrastructure Fund, Series I	3.4%
9. BMO MSCI Emerging Markets Index ETF	3.1%
10. BMO Carlyle Private Equity Strategies Fund	3.0%

Total percentage of top 10 investments 84.6%

Total number of investments: 30

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

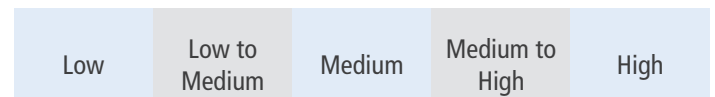
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

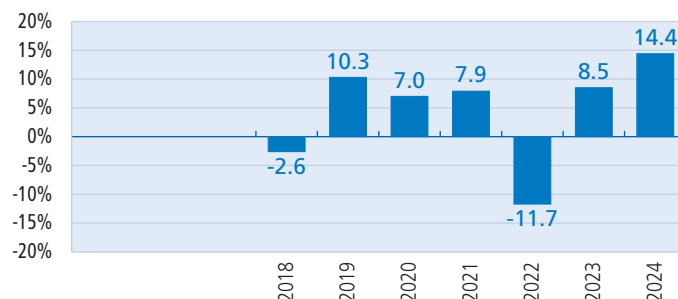
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.1%	June 30, 2020	Your investment would rise to \$1,101
Worst return	-10.5%	March 31, 2020	Your investment would drop to \$895

Average return

The annual compound return of Series A of the fund since inception was 4.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,409.

Who is this fund for?

Consider this fund if:

- you want a balanced investment in fixed income and equities with potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.61% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.58%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.61%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70279	Fund manager:	BMO Investments Inc.
Date series started:	August 13, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.0 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.59%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

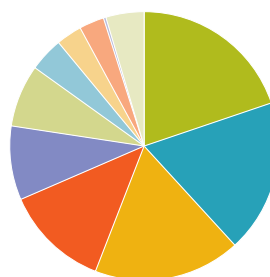
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	16.5%
2. BMO S&P 500 Index ETF, Listed CAD Units	16.4%
3. BMO Aggregate Bond Index ETF	11.3%
4. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	9.8%
5. BMO S&P/TSX Capped Composite Index ETF	8.6%
6. BMO Core Plus Bond Fund, Series I	8.4%
7. The Royal Mint Physical Gold ETC Securities	4.1%
8. BMO Global Infrastructure Fund, Series I	3.4%
9. BMO MSCI Emerging Markets Index ETF	3.1%
10. BMO Carlyle Private Equity Strategies Fund	3.0%

Total percentage of top 10 investments 84.6%

Total number of investments: 30

Investment mix (March 31, 2025)



Portfolio Allocation

19.8%	Canadian Fixed Income Funds
18.4%	U.S. Equity Funds
17.7%	International Equity Funds
12.6%	U.S. Fixed Income Funds
8.9%	Canadian Equity Funds
7.5%	Global Equity Funds
4.1%	Commodity Fund
3.1%	Emerging Markets Equity Fund
3.0%	Specialty Fund
0.3%	Cash/Receivables /Payables
4.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

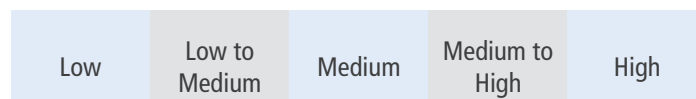
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

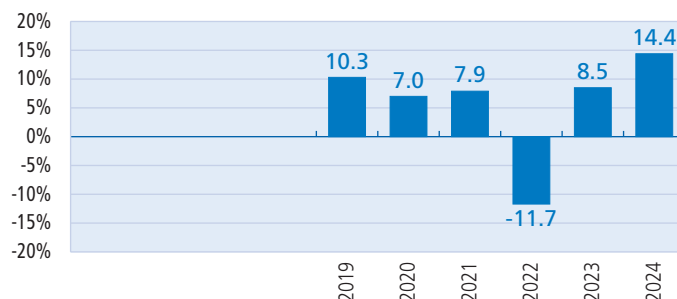
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.2%	June 30, 2020	Your investment would rise to \$1,102
Worst return	-10.6%	March 31, 2020	Your investment would drop to \$894

Average return

The annual compound return of Series T6 of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,327.

Who is this fund for?

Consider this fund if:

- you want a balanced investment in fixed income and equities with potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.62% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund.	1.59%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Ascent™ Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95274	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.0 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.75%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

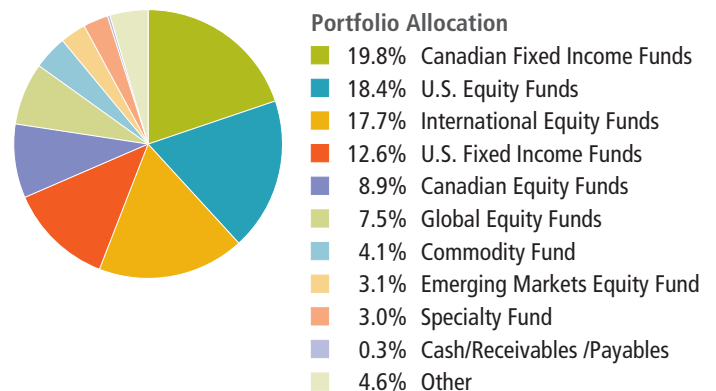
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	16.5%
2. BMO S&P 500 Index ETF, Listed CAD Units	16.4%
3. BMO Aggregate Bond Index ETF	11.3%
4. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	9.8%
5. BMO S&P/TSX Capped Composite Index ETF	8.6%
6. BMO Core Plus Bond Fund, Series I	8.4%
7. The Royal Mint Physical Gold ETC Securities	4.1%
8. BMO Global Infrastructure Fund, Series I	3.4%
9. BMO MSCI Emerging Markets Index ETF	3.1%
10. BMO Carlyle Private Equity Strategies Fund	3.0%

Total percentage of top 10 investments 84.6%

Total number of investments: 30

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

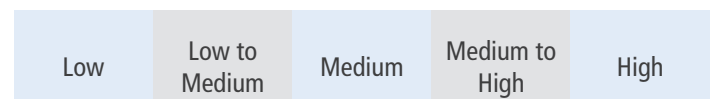
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

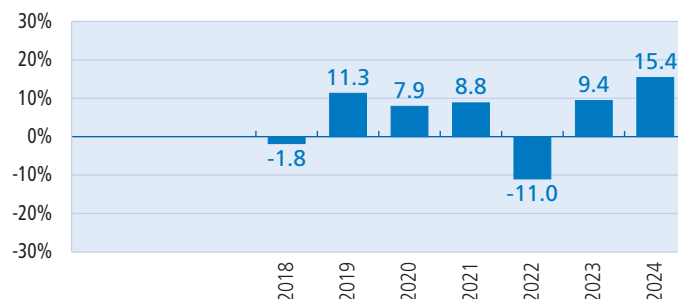
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.4%	June 30, 2020	Your investment would rise to \$1,104
Worst return	-10.3%	March 31, 2020	Your investment would drop to \$897

Average return

The annual compound return of Series F of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,515.

Who is this fund for?

Consider this fund if:

- you want a balanced investment in fixed income and equities with potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.78% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.75%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.78%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36274	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.0 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.71%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

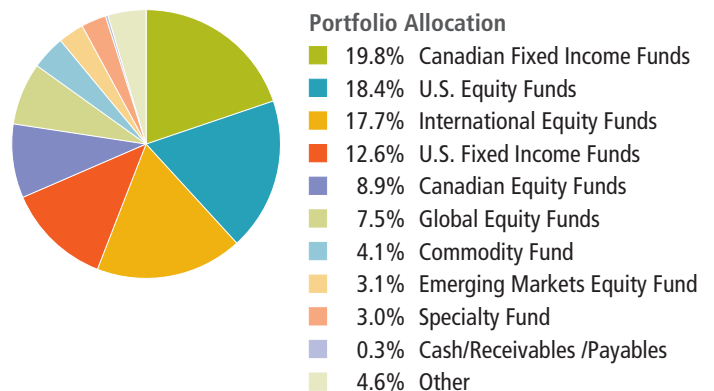
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	16.5%
2. BMO S&P 500 Index ETF, Listed CAD Units	16.4%
3. BMO Aggregate Bond Index ETF	11.3%
4. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	9.8%
5. BMO S&P/TSX Capped Composite Index ETF	8.6%
6. BMO Core Plus Bond Fund, Series I	8.4%
7. The Royal Mint Physical Gold ETC Securities	4.1%
8. BMO Global Infrastructure Fund, Series I	3.4%
9. BMO MSCI Emerging Markets Index ETF	3.1%
10. BMO Carlyle Private Equity Strategies Fund	3.0%

Total percentage of top 10 investments 84.6%

Total number of investments: 30

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

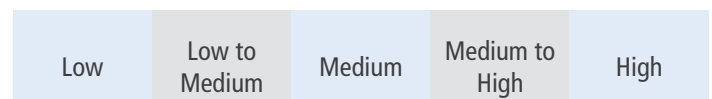
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	January 31, 2024	Your investment would rise to \$1,093
Worst return	-9.8%	June 30, 2022	Your investment would drop to \$902

Average return

The annual compound return of Series F6 of the fund since inception was 4.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,156.

Who is this fund for?

Consider this fund if:

- you want a balanced investment in fixed income and equities with potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.74% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.74%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70273	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$479.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.59%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

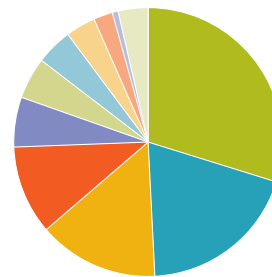
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	17.1%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	14.1%
3. BMO Core Plus Bond Fund, Series I	12.7%
4. BMO S&P 500 Index ETF, Listed CAD Units	10.4%
5. BMO MSCI EAFE Index ETF	9.5%
6. BMO S&P/TSX Capped Composite Index ETF	4.5%
7. BMO Emerging Markets Bond Fund, Series I	4.4%
8. The Royal Mint Physical Gold ETC Securities	3.6%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.1%
10. BMO Global Infrastructure Fund, Series I	2.8%

Total percentage of top 10 investments 82.2%

Total number of investments: 30

Investment mix (March 31, 2025)



Portfolio Allocation

29.8%	Canadian Fixed Income Funds
19.4%	U.S. Fixed Income Funds
14.5%	U.S. Equity Funds
10.7%	International Equity Funds
6.0%	Canadian Equity Funds
5.0%	Global Equity Funds
4.4%	Emerging Markets Fixed Income Fund
3.6%	Commodity Fund
2.3%	North American Equity Funds
0.7%	Cash/Receivables /Payables
3.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

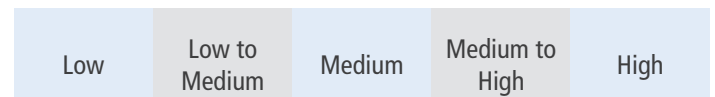
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

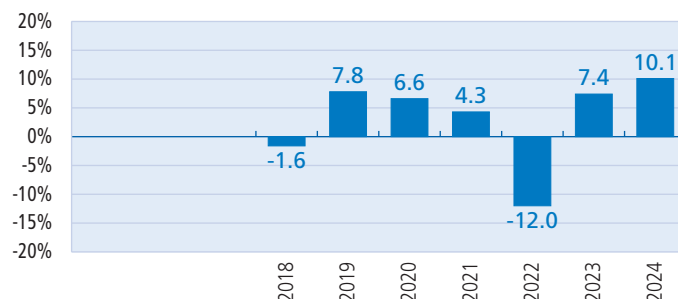
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.7%	June 30, 2020	Your investment would rise to \$1,087
Worst return	-8.6%	June 30, 2022	Your investment would drop to \$914

Average return

The annual compound return of Series A of the fund since inception was 3.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,271.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.62% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.59%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70278	Fund manager:	BMO Investments Inc.
Date series started:	August 13, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$479.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.60%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

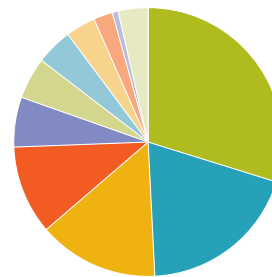
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	17.1%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	14.1%
3. BMO Core Plus Bond Fund, Series I	12.7%
4. BMO S&P 500 Index ETF, Listed CAD Units	10.4%
5. BMO MSCI EAFE Index ETF	9.5%
6. BMO S&P/TSX Capped Composite Index ETF	4.5%
7. BMO Emerging Markets Bond Fund, Series I	4.4%
8. The Royal Mint Physical Gold ETC Securities	3.6%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.1%
10. BMO Global Infrastructure Fund, Series I	2.8%

Total percentage of top 10 investments 82.2%

Total number of investments: 30

Investment mix (March 31, 2025)



Portfolio Allocation

29.8%	Canadian Fixed Income Funds
19.4%	U.S. Fixed Income Funds
14.5%	U.S. Equity Funds
10.7%	International Equity Funds
6.0%	Canadian Equity Funds
5.0%	Global Equity Funds
4.4%	Emerging Markets Fixed Income Fund
3.6%	Commodity Fund
2.3%	North American Equity Funds
0.7%	Cash/Receivables /Payables
3.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

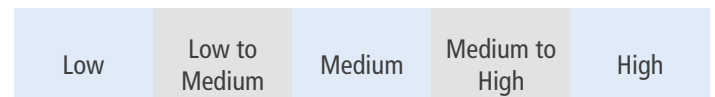
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

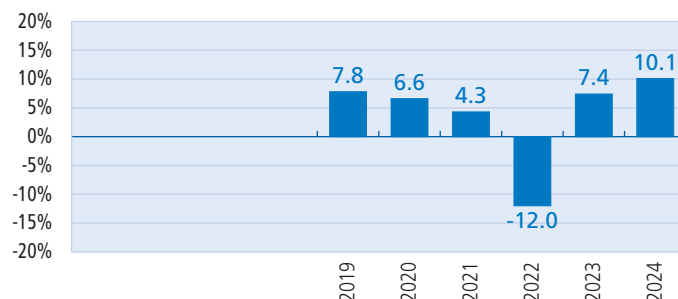
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.7%	June 30, 2020	Your investment would rise to \$1,087
Worst return	-8.6%	June 30, 2022	Your investment would drop to \$914

Average return

The annual compound return of Series T6 of the fund since inception was 3.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,220.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.63% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.60%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.63%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95273	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$479.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

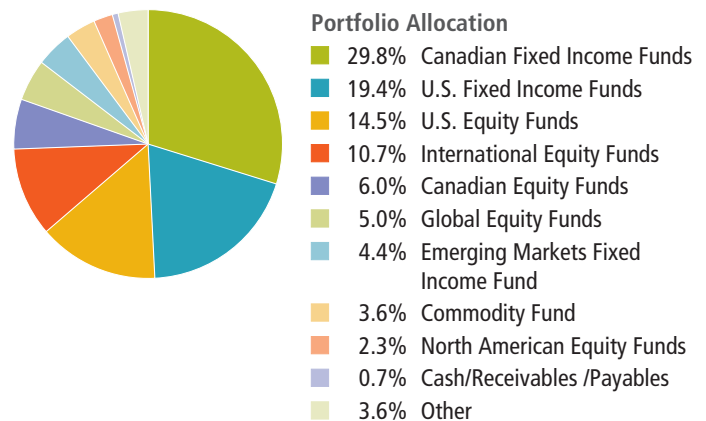
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	17.1%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	14.1%
3. BMO Core Plus Bond Fund, Series I	12.7%
4. BMO S&P 500 Index ETF, Listed CAD Units	10.4%
5. BMO MSCI EAFE Index ETF	9.5%
6. BMO S&P/TSX Capped Composite Index ETF	4.5%
7. BMO Emerging Markets Bond Fund, Series I	4.4%
8. The Royal Mint Physical Gold ETC Securities	3.6%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.1%
10. BMO Global Infrastructure Fund, Series I	2.8%

Total percentage of top 10 investments 82.2%

Total number of investments: 30

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

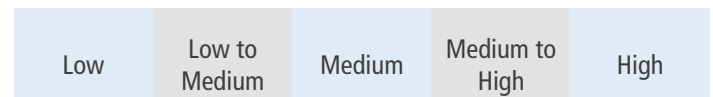
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

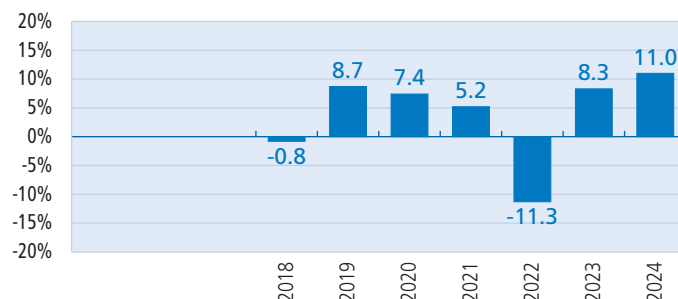
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	June 30, 2020	Your investment would rise to \$1,089
Worst return	-8.4%	June 30, 2022	Your investment would drop to \$916

Average return

The annual compound return of Series F of the fund since inception was 4.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,348.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.84% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.84%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36273	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$479.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

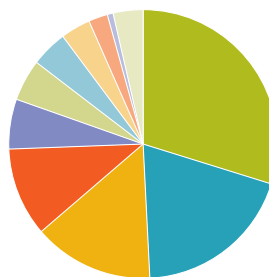
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	17.1%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	14.1%
3. BMO Core Plus Bond Fund, Series I	12.7%
4. BMO S&P 500 Index ETF, Listed CAD Units	10.4%
5. BMO MSCI EAFE Index ETF	9.5%
6. BMO S&P/TSX Capped Composite Index ETF	4.5%
7. BMO Emerging Markets Bond Fund, Series I	4.4%
8. The Royal Mint Physical Gold ETC Securities	3.6%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.1%
10. BMO Global Infrastructure Fund, Series I	2.8%

Total percentage of top 10 investments 82.2%

Total number of investments: 30

Investment mix (March 31, 2025)



Portfolio Allocation

29.8%	Canadian Fixed Income Funds
19.4%	U.S. Fixed Income Funds
14.5%	U.S. Equity Funds
10.7%	International Equity Funds
6.0%	Canadian Equity Funds
5.0%	Global Equity Funds
4.4%	Emerging Markets Fixed Income Fund
3.6%	Commodity Fund
2.3%	North American Equity Funds
0.7%	Cash/Receivables /Payables
3.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

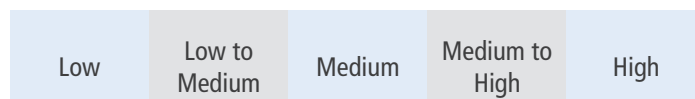
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	January 31, 2024	Your investment would rise to \$1,086
Worst return	-8.4%	June 30, 2022	Your investment would drop to \$916

Average return

The annual compound return of Series F6 of the fund since inception was 2.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,098.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.84% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.84%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70276	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$246.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.58%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

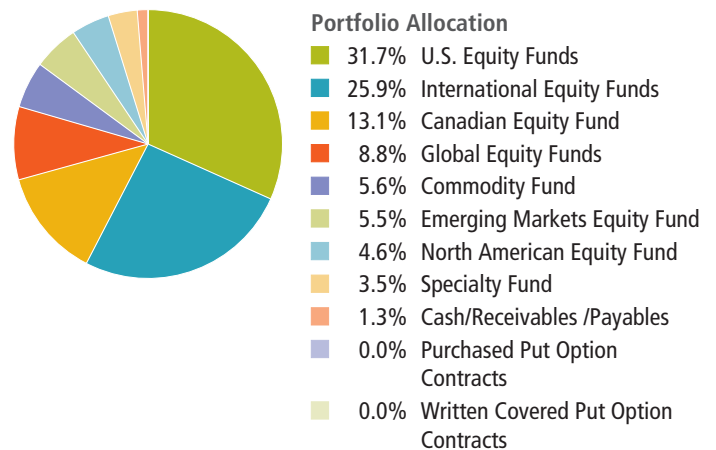
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.2%
2. BMO MSCI EAFE Index ETF	24.5%
3. BMO S&P/TSX Capped Composite Index ETF	13.1%
4. The Royal Mint Physical Gold ETC Securities	5.6%
5. BMO MSCI Emerging Markets Index ETF	5.5%
6. BMO Women in Leadership Fund, Series I	4.6%
7. BMO Global Infrastructure Fund, Series I	4.2%
8. BMO Carlyle Private Equity Strategies Fund	3.5%
9. Vanguard Russell 1000 Growth ETF	3.1%
10. iShares Global REIT ETF	3.1%

Total percentage of top 10 investments 94.4%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

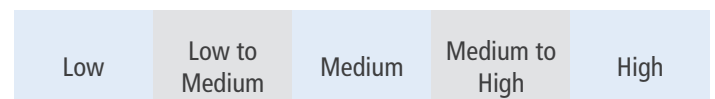
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

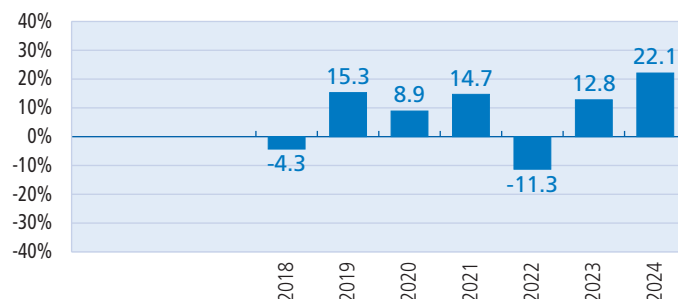
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	June 30, 2020	Your investment would rise to \$1,133
Worst return	-15.3%	March 31, 2020	Your investment would drop to \$847

Average return

The annual compound return of Series A of the fund since inception was 7.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,772.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment mostly in equity securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.62% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.58%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70282	Fund manager:	BMO Investments Inc.
Date series started:	August 13, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$246.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.55%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

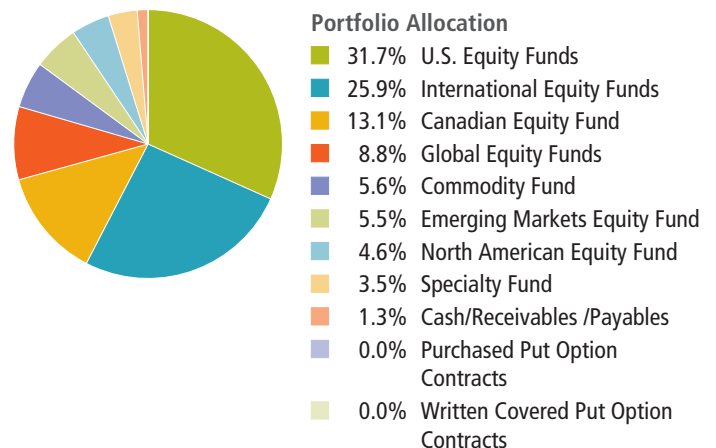
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.2%
2. BMO MSCI EAFE Index ETF	24.5%
3. BMO S&P/TSX Capped Composite Index ETF	13.1%
4. The Royal Mint Physical Gold ETC Securities	5.6%
5. BMO MSCI Emerging Markets Index ETF	5.5%
6. BMO Women in Leadership Fund, Series I	4.6%
7. BMO Global Infrastructure Fund, Series I	4.2%
8. BMO Carlyle Private Equity Strategies Fund	3.5%
9. Vanguard Russell 1000 Growth ETF	3.1%
10. iShares Global REIT ETF	3.1%

Total percentage of top 10 investments 94.4%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

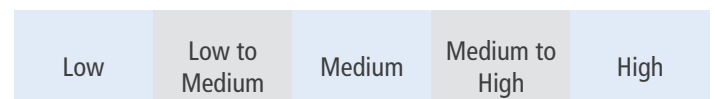
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

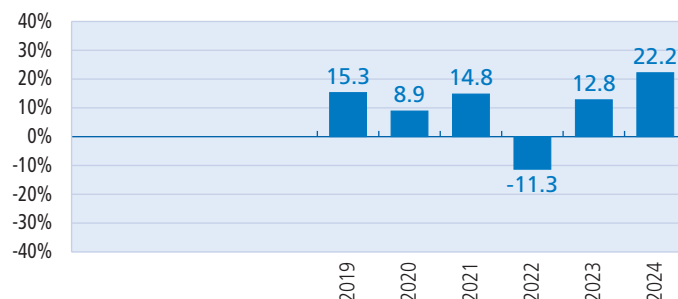
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	June 30, 2020	Your investment would rise to \$1,133
Worst return	-15.3%	March 31, 2020	Your investment would drop to \$847

Average return

The annual compound return of Series T6 of the fund since inception was 7.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,605.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment mostly in equity securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.59% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.55%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.59%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95276	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$246.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

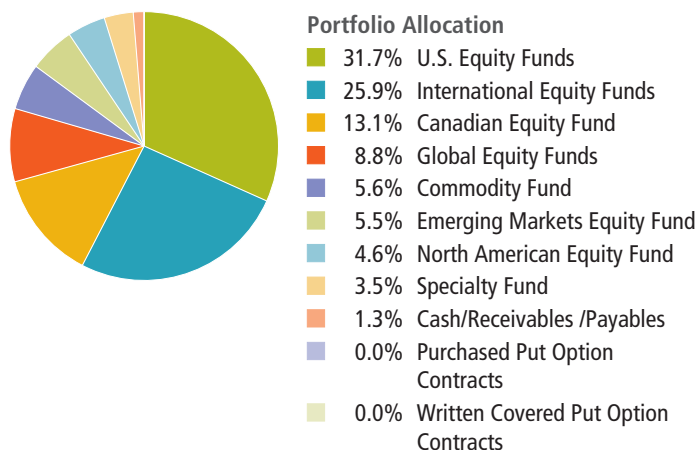
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.2%
2. BMO MSCI EAFE Index ETF	24.5%
3. BMO S&P/TSX Capped Composite Index ETF	13.1%
4. The Royal Mint Physical Gold ETC Securities	5.6%
5. BMO MSCI Emerging Markets Index ETF	5.5%
6. BMO Women in Leadership Fund, Series I	4.6%
7. BMO Global Infrastructure Fund, Series I	4.2%
8. BMO Carlyle Private Equity Strategies Fund	3.5%
9. Vanguard Russell 1000 Growth ETF	3.1%
10. iShares Global REIT ETF	3.1%

Total percentage of top 10 investments 94.4%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

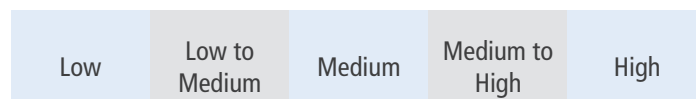
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

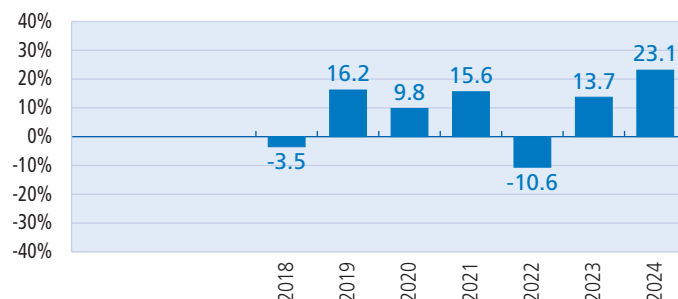
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	June 30, 2020	Your investment would rise to \$1,135
Worst return	-15.2%	March 31, 2020	Your investment would drop to \$848

Average return

The annual compound return of Series F of the fund since inception was 8.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,901.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment mostly in equity securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.85% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.85%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36276	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$246.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

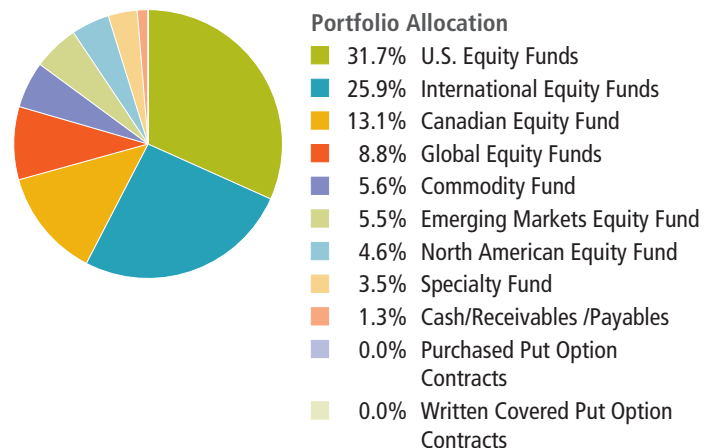
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.2%
2. BMO MSCI EAFE Index ETF	24.5%
3. BMO S&P/TSX Capped Composite Index ETF	13.1%
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8. BMO Carlyle Private Equity Strategies Fund	3.5%
9. Vanguard Russell 1000 Growth ETF	3.1%
10. iShares Global REIT ETF	3.1%

Total percentage of top 10 investments 94.4%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

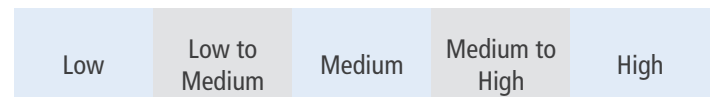
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	January 31, 2024	Your investment would rise to \$1,106
Worst return	-12.3%	June 30, 2022	Your investment would drop to \$877

Average return

The annual compound return of Series F6 of the fund since inception was 7.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,269.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment mostly in equity securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.85% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.85%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70275	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$786.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.58%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

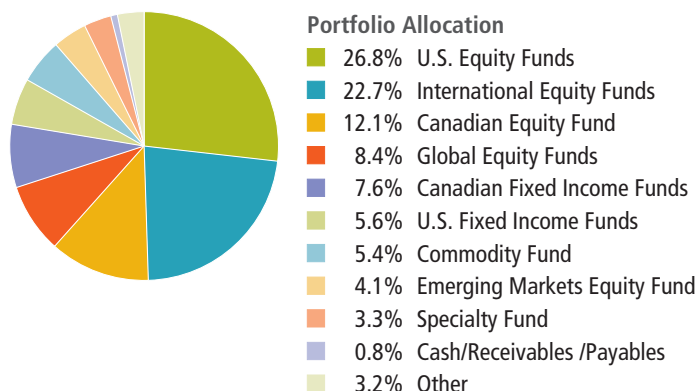
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	23.6%
2. BMO MSCI EAFE Index ETF	21.2%
3. BMO S&P/TSX Capped Composite Index ETF	12.1%
4. The Royal Mint Physical Gold ETC Securities	5.4%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.7%
6. BMO Core Plus Bond Fund, Series I	4.3%
7. BMO MSCI Emerging Markets Index ETF	4.1%
8. BMO Global Infrastructure Fund, Series I	4.0%
9. BMO Carlyle Private Equity Strategies Fund	3.3%
10. BMO Aggregate Bond Index ETF	3.3%

Total percentage of top 10 investments 86.0%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

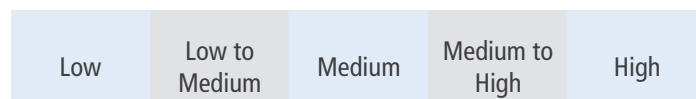
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

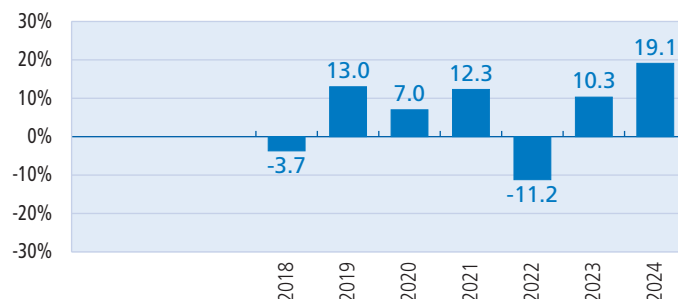
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.7%	June 30, 2020	Your investment would rise to \$1,117
Worst return	-13.9%	March 31, 2020	Your investment would drop to \$861

Average return

The annual compound return of Series A of the fund since inception was 6.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,593.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment mostly in equity and to a lesser extent fixed income securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.62% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.58%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70280	Fund manager:	BMO Investments Inc.
Date series started:	August 13, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$786.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.57%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

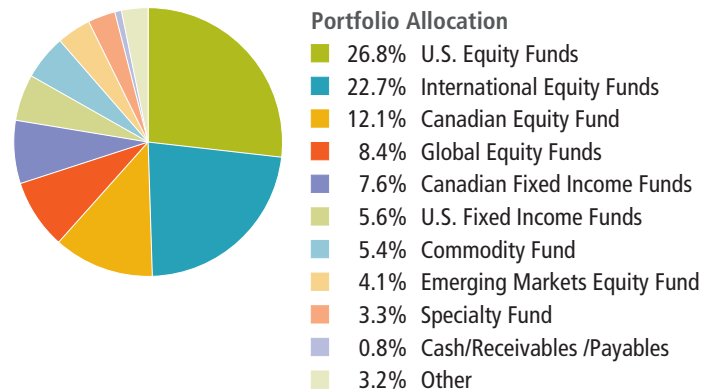
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	23.6%
2. BMO MSCI EAFE Index ETF	21.2%
3. BMO S&P/TSX Capped Composite Index ETF	12.1%
4. The Royal Mint Physical Gold ETC Securities	5.4%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.7%
6. BMO Core Plus Bond Fund, Series I	4.3%
7. BMO MSCI Emerging Markets Index ETF	4.1%
8. BMO Global Infrastructure Fund, Series I	4.0%
9. BMO Carlyle Private Equity Strategies Fund	3.3%
10. BMO Aggregate Bond Index ETF	3.3%

Total percentage of top 10 investments 86.0%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

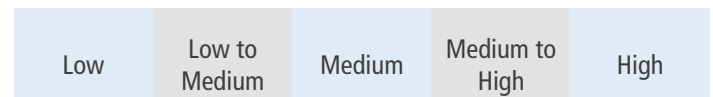
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

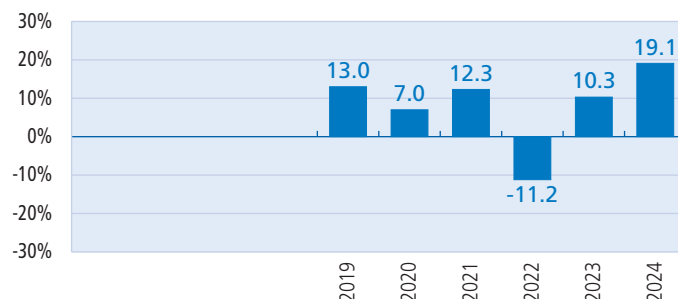
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.7%	June 30, 2020	Your investment would rise to \$1,117
Worst return	-13.9%	March 31, 2020	Your investment would drop to \$861

Average return

The annual compound return of Series T6 of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,470.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment mostly in equity and to a lesser extent fixed income securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.61% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.61%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95275	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$786.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.77%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

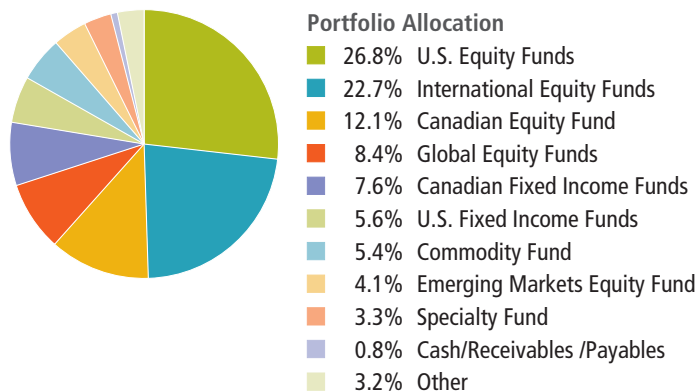
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	23.6%
2. BMO MSCI EAFE Index ETF	21.2%
3. BMO S&P/TSX Capped Composite Index ETF	12.1%
4. The Royal Mint Physical Gold ETC Securities	5.4%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.7%
6. BMO Core Plus Bond Fund, Series I	4.3%
7. BMO MSCI Emerging Markets Index ETF	4.1%
8. BMO Global Infrastructure Fund, Series I	4.0%
9. BMO Carlyle Private Equity Strategies Fund	3.3%
10. BMO Aggregate Bond Index ETF	3.3%

Total percentage of top 10 investments 86.0%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

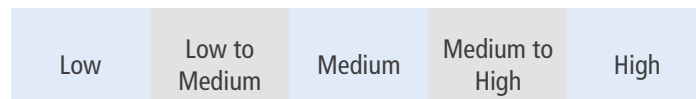
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

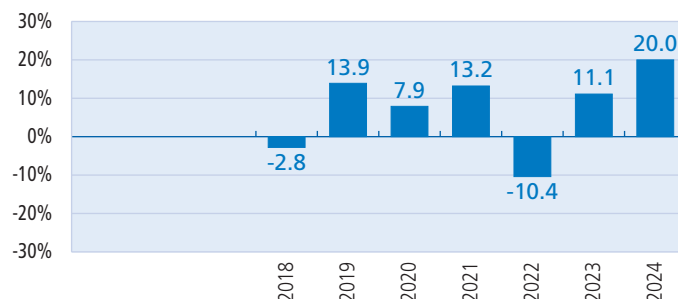
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	June 30, 2020	Your investment would rise to \$1,119
Worst return	-13.7%	March 31, 2020	Your investment would drop to \$863

Average return

The annual compound return of Series F of the fund since inception was 7.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,698.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment mostly in equity and to a lesser extent fixed income securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.81% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.77%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.81%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36275	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$786.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

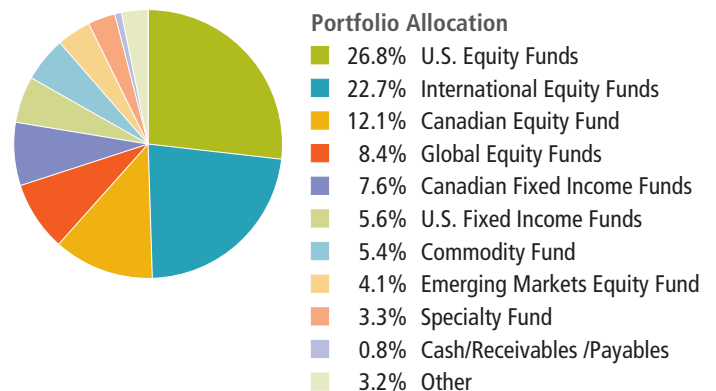
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	23.6%
2. BMO MSCI EAFE Index ETF	21.2%
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9. BMO Carlyle Private Equity Strategies Fund	3.3%
10. BMO Aggregate Bond Index ETF	3.3%

Total percentage of top 10 investments 86.0%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

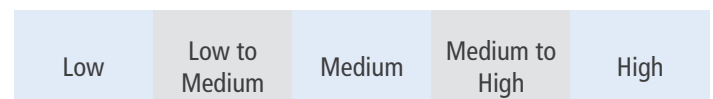
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	January 31, 2024	Your investment would rise to \$1,089
Worst return	-11.2%	June 30, 2022	Your investment would drop to \$888

Average return

The annual compound return of Series F6 of the fund since inception was 4.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,172.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment mostly in equity and to a lesser extent fixed income securities with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.82% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.82%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70272	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$128.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.60%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

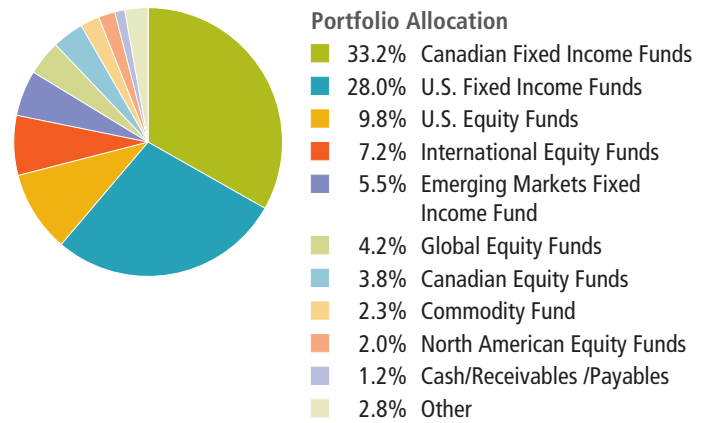
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	21.4%
2. BMO Aggregate Bond Index ETF	18.2%
3. BMO Core Plus Bond Fund, Series I	15.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Index ETF	6.5%
6. BMO Emerging Markets Bond Fund, Series I	5.5%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.1%
8. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	2.5%
9. The Royal Mint Physical Gold ETC Securities	2.3%
10. BMO Global Infrastructure Fund, Series I	2.2%

Total percentage of top 10 investments 85.4%

Total number of investments: 26

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

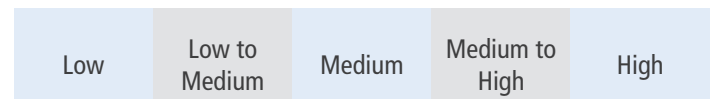
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

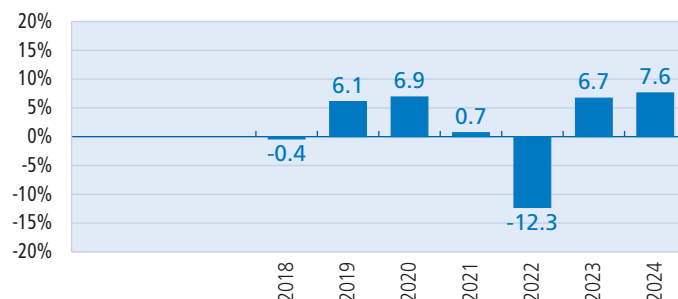
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	January 31, 2024	Your investment would rise to \$1,082
Worst return	-7.9%	June 30, 2022	Your investment would drop to \$921

Average return

The annual compound return of Series A of the fund since inception was 2.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,180.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.63% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.60%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.63%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70277	Fund manager:	BMO Investments Inc.
Date series started:	August 13, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$128.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.59%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

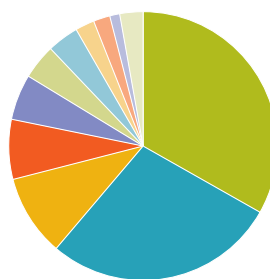
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	21.4%
2. BMO Aggregate Bond Index ETF	18.2%
3. BMO Core Plus Bond Fund, Series I	15.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Index ETF	6.5%
6. BMO Emerging Markets Bond Fund, Series I	5.5%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.1%
8. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	2.5%
9. The Royal Mint Physical Gold ETC Securities	2.3%
10. BMO Global Infrastructure Fund, Series I	2.2%

Total percentage of top 10 investments 85.4%

Total number of investments: 26

Investment mix (March 31, 2025)



Portfolio Allocation

33.2%	Canadian Fixed Income Funds
28.0%	U.S. Fixed Income Funds
9.8%	U.S. Equity Funds
7.2%	International Equity Funds
5.5%	Emerging Markets Fixed Income Fund
4.2%	Global Equity Funds
3.8%	Canadian Equity Funds
2.3%	Commodity Fund
2.0%	North American Equity Funds
1.2%	Cash/Receivables /Payables
2.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

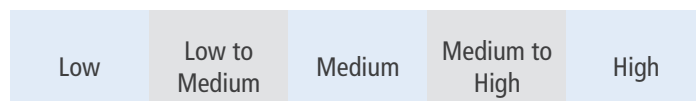
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

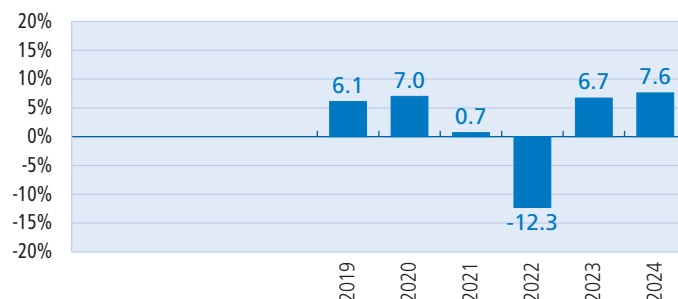
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	January 31, 2024	Your investment would rise to \$1,082
Worst return	-7.9%	June 30, 2022	Your investment would drop to \$921

Average return

The annual compound return of Series T6 of the fund since inception was 2.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,142.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.62% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.59%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95272	Fund manager:	BMO Investments Inc.
Date series started:	September 18, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$128.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

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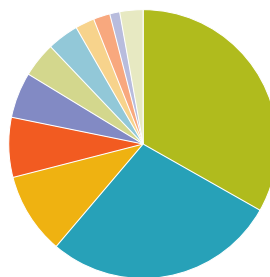
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Total percentage of top 10 investments 85.4%

Total number of investments: 26

Investment mix (March 31, 2025)



Portfolio Allocation

33.2%	Canadian Fixed Income Funds
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2.3%	Commodity Fund
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1.2%	Cash/Receivables /Payables
2.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

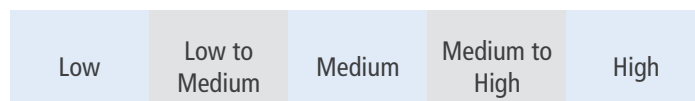
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

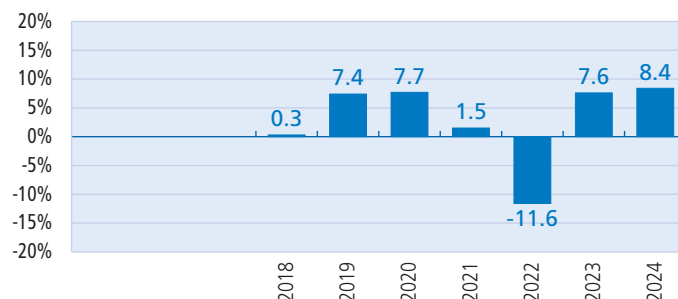
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 1 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	January 31, 2024	Your investment would rise to \$1,084
Worst return	-7.7%	June 30, 2022	Your investment would drop to \$923

Average return

The annual compound return of Series F of the fund since inception was 3.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,262.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.84% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.84%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ascent™ Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36272	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$128.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$75,000 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities. To achieve the fund's objective, the portfolio manager employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

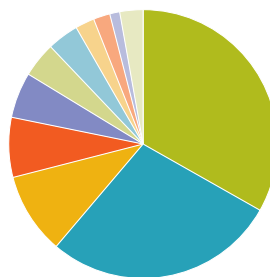
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	21.4%
2. BMO Aggregate Bond Index ETF	18.2%
3. BMO Core Plus Bond Fund, Series I	15.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Index ETF	6.5%
6. BMO Emerging Markets Bond Fund, Series I	5.5%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.1%
8. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	2.5%
9. The Royal Mint Physical Gold ETC Securities	2.3%
10. BMO Global Infrastructure Fund, Series I	2.2%

Total percentage of top 10 investments 85.4%

Total number of investments: 26

Investment mix (March 31, 2025)



Portfolio Allocation

33.2%	Canadian Fixed Income Funds
28.0%	U.S. Fixed Income Funds
9.8%	U.S. Equity Funds
7.2%	International Equity Funds
5.5%	Emerging Markets Fixed Income Fund
4.2%	Global Equity Funds
3.8%	Canadian Equity Funds
2.3%	Commodity Fund
2.0%	North American Equity Funds
1.2%	Cash/Receivables /Payables
2.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

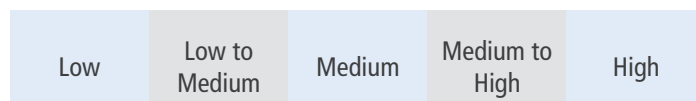
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.3%	January 31, 2024	Your investment would rise to \$1,083
Worst return	-7.8%	June 30, 2022	Your investment would drop to \$922

Average return

The annual compound return of Series F6 of the fund since inception was 1.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,058.

Who is this fund for?

Consider this fund if:

- you want a conservative investment mostly in fixed income and to a lesser extent in equities with the potential for some capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.84% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.84%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asian Growth and Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.25% to 1.95%

Quick facts

Fund code(s):	BMO70154	Fund manager:	BMO Investments Inc.
Date series started:	April 16, 2012	Portfolio manager(s):	Matthews International Capital Management, LLC
Total value of fund on March 31, 2025:	\$197.6 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	2.50%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.36% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide income and capital appreciation by investing in a diversified portfolio comprised of U.S. dollar-denominated convertible securities and higher yielding equity securities of Asian companies. The fund's primary emphasis is Asian countries excluding Japan. Due to its convertible bond component, the portfolio allows conservative investors to participate in the upside potential of Asian equities, with less volatility than a pure equity fund and also offers some protection against unfavourable currency fluctuations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

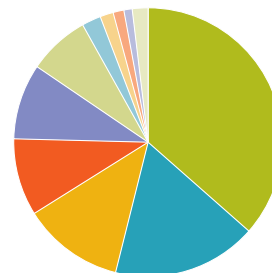
Top 10 investments (March 31, 2025)

1. Taiwan Semiconductor Manufacturing Company, Ltd.	7.3%
2. Tencent Holdings Limited	5.9%
3. AIA Group Limited	3.8%
4. HDFC Bank Limited	3.4%
5. Samsung Electronics Co., Ltd.	3.4%
6. JD.com Inc., Class A	3.3%
7. ICICI Bank Limited, ADR	3.1%
8. Alibaba Group Holding Limited	2.9%
9. Yum China Holdings, Inc.	2.7%
10. Singapore Technologies Engineering Ltd.	2.5%

Total percentage of top 10 investments 38.3%

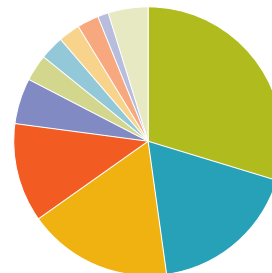
Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

36.5%	China
17.4%	India
12.2%	South Korea
9.3%	Taiwan
9.1%	Singapore
7.4%	Hong Kong
2.3%	Thailand
1.6%	Indonesia
1.3%	Cash/Receivables /Payables
1.0%	Philippines
1.9%	Other



Sector Allocation

29.7%	Financials
18.1%	Information Technology
17.4%	Consumer Discretionary
11.9%	Communication Services
5.5%	Industrials
3.2%	Bonds & Debentures
2.9%	Consumer Staples
2.6%	Utilities
2.6%	Health Care
1.3%	Cash/Receivables /Payables
4.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

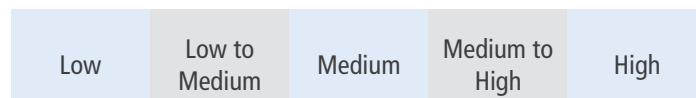
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

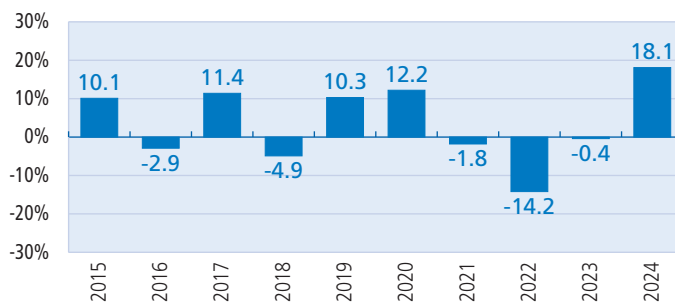
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	24.9%	January 31, 2023	Your investment would rise to \$1,249
Worst return	-13.7%	October 31, 2022	Your investment would drop to \$863

Average return

The annual compound return of Series A of the fund was 1.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,184.

Who is this fund for?

Consider this fund if:

- you want a foreign income-producing investment
- you are looking for exposure to Asian securities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.60% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.50%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	2.60%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asian Growth and Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.25% to 1.95%

Quick facts

Fund code(s):	FE: BMO22620	DSC: BMO22120	LL: BMO22942	Fund manager:	BMO Investments Inc.
USD	FE: BMO22625	DSC: BMO22119	LL: BMO22947	Portfolio manager(s):	Matthews International Capital Management, LLC
Date series started:	August 25, 2003			Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$197.6 Million			Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.42%				

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.36% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide income and capital appreciation by investing in a diversified portfolio comprised of U.S. dollar-denominated convertible securities and higher yielding equity securities of Asian companies. The fund's primary emphasis is Asian countries excluding Japan. Due to its convertible bond component, the portfolio allows conservative investors to participate in the upside potential of Asian equities, with less volatility than a pure equity fund and also offers some protection against unfavourable currency fluctuations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

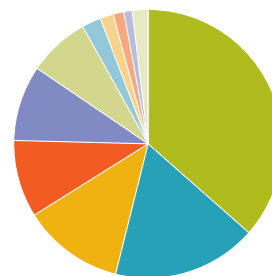
Top 10 investments (March 31, 2025)

1. Taiwan Semiconductor Manufacturing Company, Ltd.	7.3%
2. Tencent Holdings Limited	5.9%
3. AIA Group Limited	3.8%
4. HDFC Bank Limited	3.4%
5. Samsung Electronics Co., Ltd.	3.4%
6. JD.com Inc., Class A	3.3%
7. ICICI Bank Limited, ADR	3.1%
8. Alibaba Group Holding Limited	2.9%
9. Yum China Holdings, Inc.	2.7%
10. Singapore Technologies Engineering Ltd.	2.5%

Total percentage of top 10 investments 38.3%

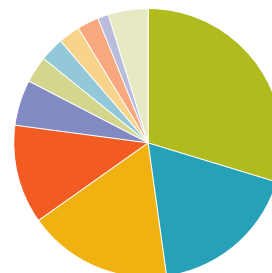
Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

36.5%	China
17.4%	India
12.2%	South Korea
9.3%	Taiwan
9.1%	Singapore
7.4%	Hong Kong
2.3%	Thailand
1.6%	Indonesia
1.3%	Cash/Receivables /Payables
1.0%	Philippines
1.9%	Other



Sector Allocation

29.7%	Financials
18.1%	Information Technology
17.4%	Consumer Discretionary
11.9%	Communication Services
5.5%	Industrials
3.2%	Bonds & Debentures
2.9%	Consumer Staples
2.6%	Utilities
2.6%	Health Care
1.3%	Cash/Receivables /Payables
4.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

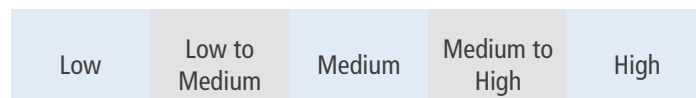
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

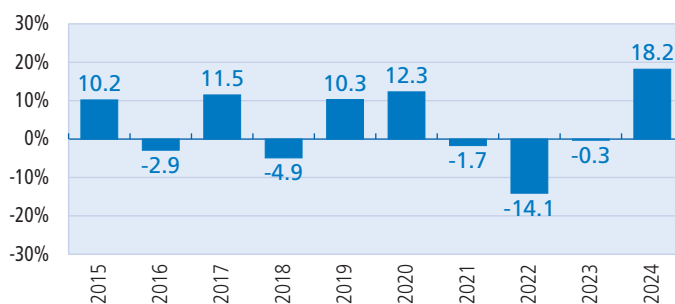
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	24.9%	January 31, 2023	Your investment would rise to \$1,249
Worst return	-13.7%	October 31, 2022	Your investment would drop to \$863

Average return

The annual compound return of Advisor Series of the fund was 1.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,195.

Who is this fund for?

Consider this fund if:

- you want a foreign income-producing investment
- you are looking for exposure to Asian securities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.52% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.42%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	2.52%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asian Growth and Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.25% to 1.95%

Quick facts

Fund code(s):	BMO70207	Fund manager:	BMO Investments Inc.
FE: BMO34207 DSC: BMO32207 LL: BMO33207		Portfolio manager(s):	Matthews International Capital Management, LLC
Date series started:	November 16, 2015	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$197.6 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.46%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.36% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide income and capital appreciation by investing in a diversified portfolio comprised of U.S. dollar-denominated convertible securities and higher yielding equity securities of Asian companies. The fund's primary emphasis is Asian countries excluding Japan. Due to its convertible bond component, the portfolio allows conservative investors to participate in the upside potential of Asian equities, with less volatility than a pure equity fund and also offers some protection against unfavourable currency fluctuations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

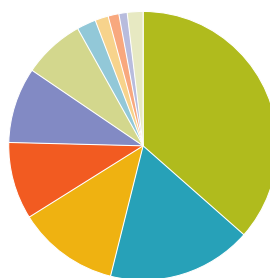
Top 10 investments (March 31, 2025)

1. Taiwan Semiconductor Manufacturing Company, Ltd.	7.3%
2. Tencent Holdings Limited	5.9%
3. AIA Group Limited	3.8%
4. HDFC Bank Limited	3.4%
5. Samsung Electronics Co., Ltd.	3.4%
6. JD.com Inc., Class A	3.3%
7. ICICI Bank Limited, ADR	3.1%
8. Alibaba Group Holding Limited	2.9%
9. Yum China Holdings, Inc.	2.7%
10. Singapore Technologies Engineering Ltd.	2.5%

Total percentage of top 10 investments 38.3%

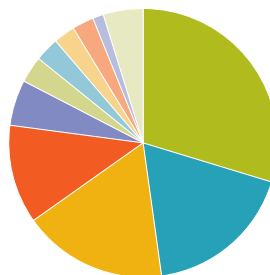
Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

36.5%	China
17.4%	India
12.2%	South Korea
9.3%	Taiwan
9.1%	Singapore
7.4%	Hong Kong
2.3%	Thailand
1.6%	Indonesia
1.3%	Cash/Receivables /Payables
1.0%	Philippines
1.9%	Other



Sector Allocation

29.7%	Financials
18.1%	Information Technology
17.4%	Consumer Discretionary
11.9%	Communication Services
5.5%	Industrials
3.2%	Bonds & Debentures
2.9%	Consumer Staples
2.6%	Utilities
2.6%	Health Care
1.3%	Cash/Receivables /Payables
4.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

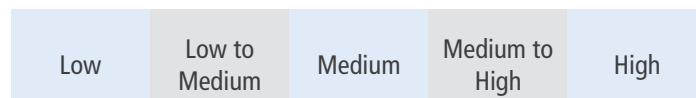
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

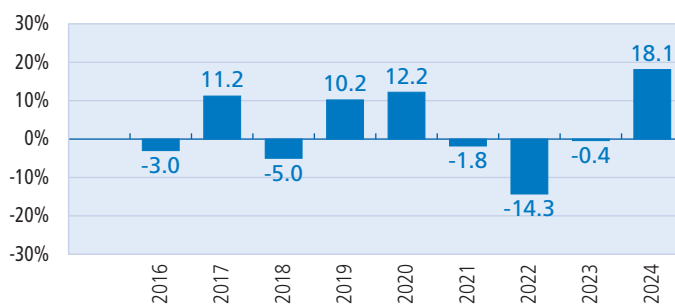
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 5 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	25.0%	January 31, 2023	Your investment would rise to \$1,250
Worst return	-13.7%	October 31, 2022	Your investment would drop to \$863

Average return

The annual compound return of Series T6 of the fund since inception was 2.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,240.

Who is this fund for?

Consider this fund if:

- you want a foreign income-producing investment
- you are looking for exposure to Asian securities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T6 expenses of the fund were 2.56% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.46%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	2.56%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asian Growth and Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO22734	Fund manager:	BMO Investments Inc.
	USD BMO22737	Portfolio manager(s):	Matthews International Capital Management, LLC
Date series started:	July 7, 2004	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$197.6 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.13%		

What does the fund invest in?

This fund's objective is to provide income and capital appreciation by investing in a diversified portfolio comprised of U.S. dollar-denominated convertible securities and higher yielding equity securities of Asian companies. The fund's primary emphasis is Asian countries excluding Japan. Due to its convertible bond component, the portfolio allows conservative investors to participate in the upside potential of Asian equities, with less volatility than a pure equity fund and also offers some protection against unfavourable currency fluctuations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

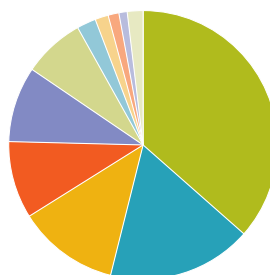
Top 10 investments (March 31, 2025)

1. Taiwan Semiconductor Manufacturing Company, Ltd.	7.3%
2. Tencent Holdings Limited	5.9%
3. AIA Group Limited	3.8%
4. HDFC Bank Limited	3.4%
5. Samsung Electronics Co., Ltd.	3.4%
6. JD.com Inc., Class A	3.3%
7. ICICI Bank Limited, ADR	3.1%
8. Alibaba Group Holding Limited	2.9%
9. Yum China Holdings, Inc.	2.7%
10. Singapore Technologies Engineering Ltd.	2.5%

Total percentage of top 10 investments 38.3%

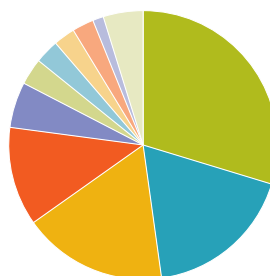
Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

36.5%	China
17.4%	India
12.2%	South Korea
9.3%	Taiwan
9.1%	Singapore
7.4%	Hong Kong
2.3%	Thailand
1.6%	Indonesia
1.3%	Cash/Receivables /Payables
1.0%	Philippines
1.9%	Other



Sector Allocation

29.7%	Financials
18.1%	Information Technology
17.4%	Consumer Discretionary
11.9%	Communication Services
5.5%	Industrials
3.2%	Bonds & Debentures
2.9%	Consumer Staples
2.6%	Utilities
2.6%	Health Care
1.3%	Cash/Receivables /Payables
4.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

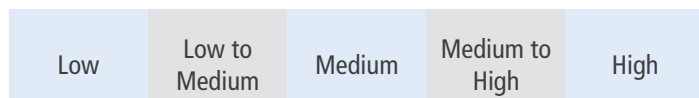
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

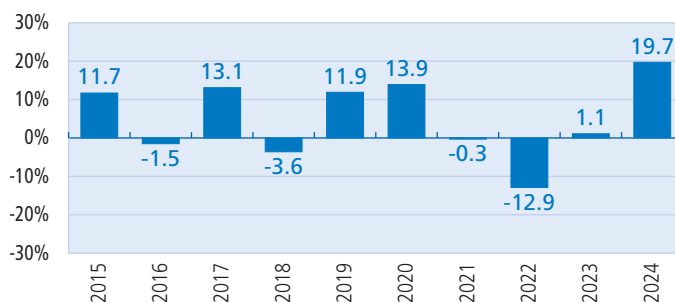
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	25.4%	January 31, 2023	Your investment would rise to \$1,254
Worst return	-13.4%	October 31, 2022	Your investment would drop to \$866

Average return

The annual compound return of Series F of the fund was 3.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,370.

Who is this fund for?**Consider this fund if:**

- you want a foreign income-producing investment
- you are looking for exposure to Asian securities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.23% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	1.13%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	1.23%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asian Growth and Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36154	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	Matthews International Capital Management, LLC
Total value of fund on March 31, 2025:	\$197.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.19%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income and capital appreciation by investing in a diversified portfolio comprised of U.S. dollar-denominated convertible securities and higher yielding equity securities of Asian companies. The fund's primary emphasis is Asian countries excluding Japan. Due to its convertible bond component, the portfolio allows conservative investors to participate in the upside potential of Asian equities, with less volatility than a pure equity fund and also offers some protection against unfavourable currency fluctuations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

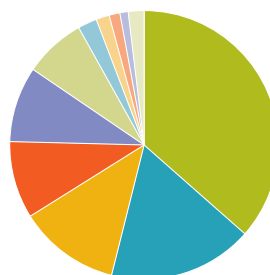
Top 10 investments (March 31, 2025)

1. Taiwan Semiconductor Manufacturing Company, Ltd.	7.3%
2. Tencent Holdings Limited	5.9%
3. AIA Group Limited	3.8%
4. HDFC Bank Limited	3.4%
5. Samsung Electronics Co., Ltd.	3.4%
6. JD.com Inc., Class A	3.3%
7. ICICI Bank Limited, ADR	3.1%
8. Alibaba Group Holding Limited	2.9%
9. Yum China Holdings, Inc.	2.7%
10. Singapore Technologies Engineering Ltd.	2.5%

Total percentage of top 10 investments 38.3%

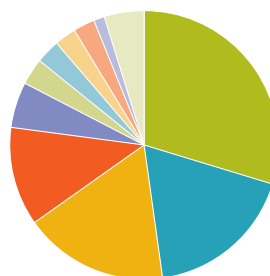
Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

36.5%	China
17.4%	India
12.2%	South Korea
9.3%	Taiwan
9.1%	Singapore
7.4%	Hong Kong
2.3%	Thailand
1.6%	Indonesia
1.3%	Cash/Receivables /Payables
1.0%	Philippines
1.9%	Other



Sector Allocation

29.7%	Financials
18.1%	Information Technology
17.4%	Consumer Discretionary
11.9%	Communication Services
5.5%	Industrials
3.2%	Bonds & Debentures
2.9%	Consumer Staples
2.6%	Utilities
2.6%	Health Care
1.3%	Cash/Receivables /Payables
4.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

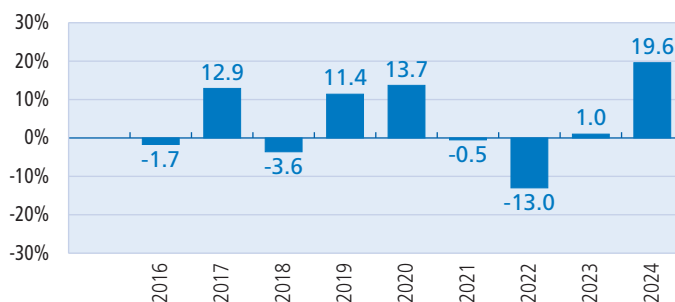
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 4 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	25.4%	January 31, 2023	Your investment would rise to \$1,254
Worst return	-13.4%	October 31, 2022	Your investment would drop to \$866

Average return

The annual compound return of Series F6 of the fund since inception was 3.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,410.

Who is this fund for?**Consider this fund if:**

- you want a foreign income-producing investment
- you are looking for exposure to Asian securities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 1.29% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund.	1.19%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	1.29%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asian Growth and Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	July 5, 2006	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$197.6 Million	Portfolio manager(s):	Matthews International Capital Management, LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide income and capital appreciation by investing in a diversified portfolio comprised of U.S. dollar-denominated convertible securities and higher yielding equity securities of Asian companies. The fund's primary emphasis is Asian countries excluding Japan. Due to its convertible bond component, the portfolio allows conservative investors to participate in the upside potential of Asian equities, with less volatility than a pure equity fund and also offers some protection against unfavourable currency fluctuations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

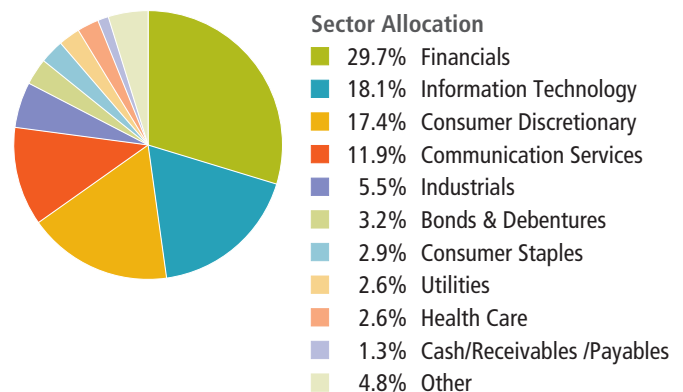
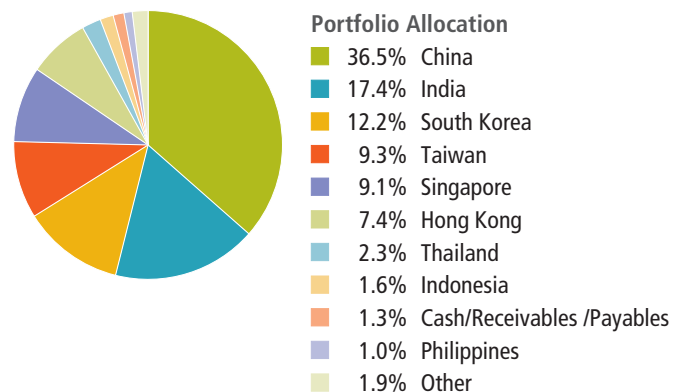
Top 10 investments (March 31, 2025)

1. Taiwan Semiconductor Manufacturing Company, Ltd.	7.3%
2. Tencent Holdings Limited	5.9%
3. AIA Group Limited	3.8%
4. HDFC Bank Limited	3.4%
5. Samsung Electronics Co., Ltd.	3.4%
6. JD.com Inc., Class A	3.3%
7. ICICI Bank Limited, ADR	3.1%
8. Alibaba Group Holding Limited	2.9%
9. Yum China Holdings, Inc.	2.7%
10. Singapore Technologies Engineering Ltd.	2.5%

Total percentage of top 10 investments 38.3%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

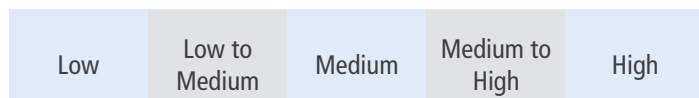
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

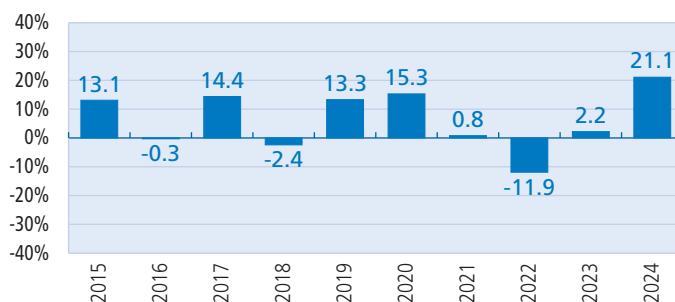
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	25.7%	January 31, 2023	Your investment would rise to \$1,257
Worst return	-13.1%	October 31, 2022	Your investment would drop to \$869

Average return

The annual compound return of Series I of the fund was 4.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,538.

Who is this fund for?**Consider this fund if:**

- you want a foreign income-producing investment
- you are looking for exposure to Asian securities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.10% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	0.10%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.25%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asset Allocation Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.45%

Quick facts

Fund code(s):	BMO70145	Fund manager:	BMO Investments Inc.
Date series started:	May 2, 1988	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.07%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.83% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term. The fund invests primarily in Canadian equities and fixed income securities. The portfolio manager may change the mix of assets according to its outlook for each asset class. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

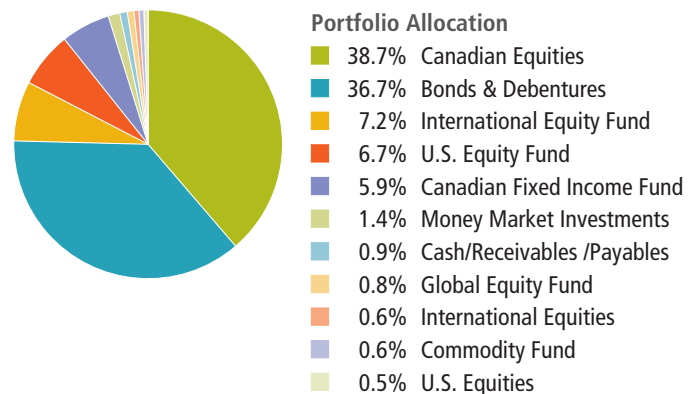
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	7.2%
2. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
3. BMO Aggregate Bond Index ETF	5.9%
4. Royal Bank of Canada	3.5%
5. Agnico Eagle Mines Limited	2.1%
6. Shopify Inc., Class A	2.0%
7. Constellation Software Inc.	1.8%
8. Enbridge Inc.	1.7%
9. Canadian Natural Resources Limited	1.7%
10. Suncor Energy Inc.	1.7%

Total percentage of top 10 investments 34.3%

Total number of investments: 455

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

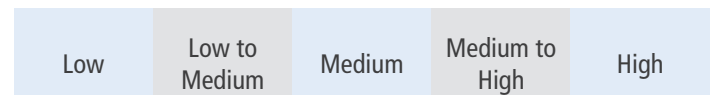
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

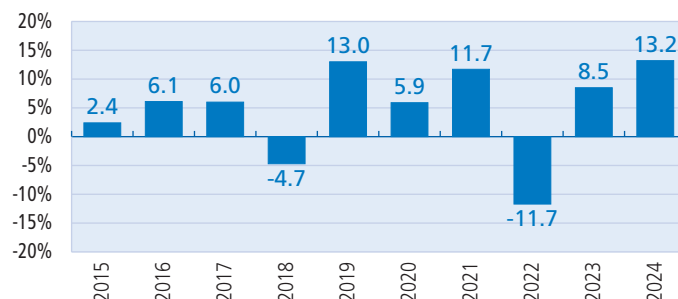
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	June 30, 2020	Your investment would rise to \$1,110
Worst return	-11.5%	March 31, 2020	Your investment would drop to \$885

Average return

The annual compound return of Series A of the fund was 4.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,538.

Who is this fund for?

Consider this fund if:

- you want a mix of equities and fixed income securities in a single fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asset Allocation Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.45%

Quick facts

Fund code(s):	FE: BMO99145 DSC: BMO97145 LL: BMO98145	Fund manager:	BMO Investments Inc.
Date series started:	November 11, 2009	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.07%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.83% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term. The fund invests primarily in Canadian equities and fixed income securities. The portfolio manager may change the mix of assets according to its outlook for each asset class. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

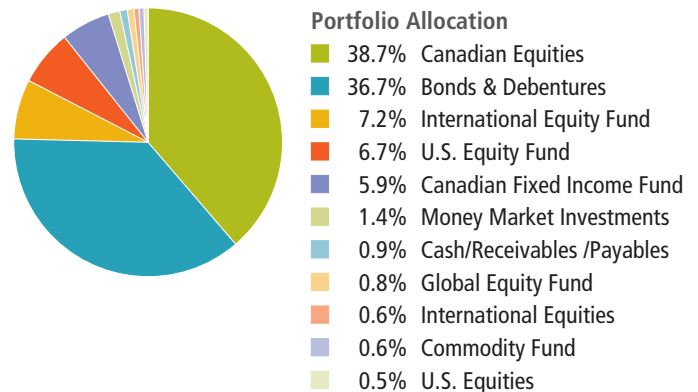
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	7.2%
2. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
3. BMO Aggregate Bond Index ETF	5.9%
4. Royal Bank of Canada	3.5%
5. Agnico Eagle Mines Limited	2.1%
6. Shopify Inc., Class A	2.0%
7. Constellation Software Inc.	1.8%
8. Enbridge Inc.	1.7%
9. Canadian Natural Resources Limited	1.7%
10. Suncor Energy Inc.	1.7%

Total percentage of top 10 investments 34.3%

Total number of investments: 455

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

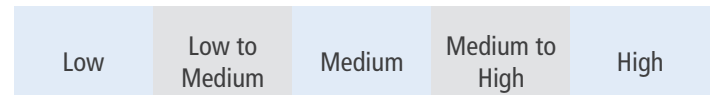
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

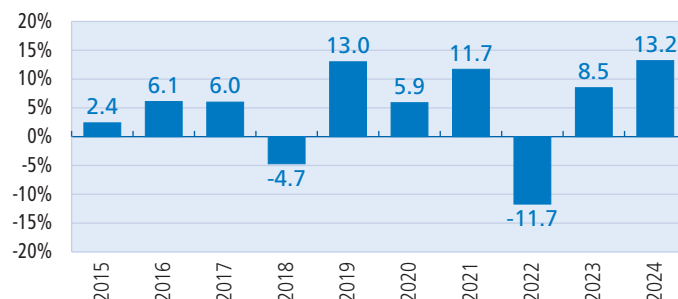
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	June 30, 2020	Your investment would rise to \$1,110
Worst return	-11.5%	March 31, 2020	Your investment would drop to \$885

Average return

The annual compound return of Advisor Series of the fund was 4.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,538.

Who is this fund for?

Consider this fund if:

- you want a mix of equities and fixed income securities in a single fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asset Allocation Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.45%

Quick facts

Fund code(s):	BMO70128	Fund manager:	BMO Investments Inc.
	FE: BMO34128	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 13, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$1.5 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.07%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.83% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term. The fund invests primarily in Canadian equities and fixed income securities. The portfolio manager may change the mix of assets according to its outlook for each asset class. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

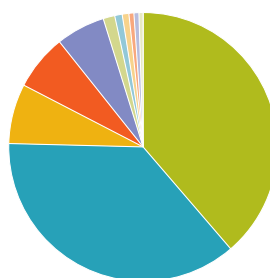
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	7.2%
2. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
3. BMO Aggregate Bond Index ETF	5.9%
4. Royal Bank of Canada	3.5%
5. Agnico Eagle Mines Limited	2.1%
6. Shopify Inc., Class A	2.0%
7. Constellation Software Inc.	1.8%
8. Enbridge Inc.	1.7%
9. Canadian Natural Resources Limited	1.7%
10. Suncor Energy Inc.	1.7%

Total percentage of top 10 investments 34.3%

Total number of investments: 455

Investment mix (March 31, 2025)



Portfolio Allocation

38.7%	Canadian Equities
36.7%	Bonds & Debentures
7.2%	International Equity Fund
6.7%	U.S. Equity Fund
5.9%	Canadian Fixed Income Fund
1.4%	Money Market Investments
0.9%	Cash/Receivables /Payables
0.8%	Global Equity Fund
0.6%	International Equities
0.6%	Commodity Fund
0.5%	U.S. Equities

How risky is it?

The value of the fund can go down as well as up. You could lose money.

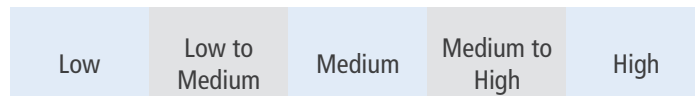
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	January 31, 2024	Your investment would rise to \$1,090
Worst return	-5.3%	October 31, 2023	Your investment would drop to \$947

Average return

The annual compound return of Series T6 of the fund since inception was 7.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,235.

Who is this fund for?

Consider this fund if:

- you want a mix of equities and fixed income securities in a single fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Asset Allocation Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95145	Fund manager:	BMO Investments Inc.
Date series started:	November 11, 2009	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.69%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term. The fund invests primarily in Canadian equities and fixed income securities. The portfolio manager may change the mix of assets according to its outlook for each asset class. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

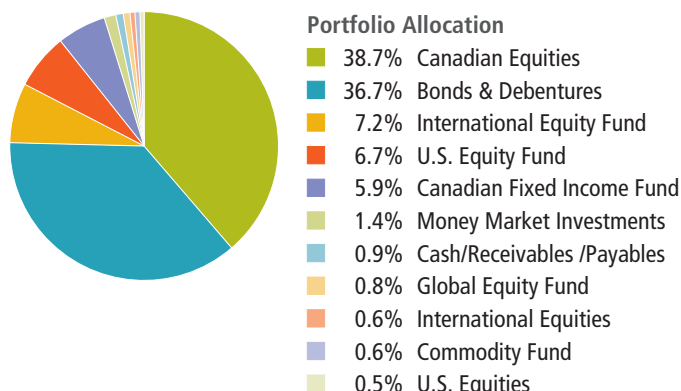
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	7.2%
2. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
3. BMO Aggregate Bond Index ETF	5.9%
4. Royal Bank of Canada	3.5%
5. Agnico Eagle Mines Limited	2.1%
6. Shopify Inc., Class A	2.0%
7. Constellation Software Inc.	1.8%
8. Enbridge Inc.	1.7%
9. Canadian Natural Resources Limited	1.7%
10. Suncor Energy Inc.	1.7%

Total percentage of top 10 investments 34.3%

Total number of investments: 455

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

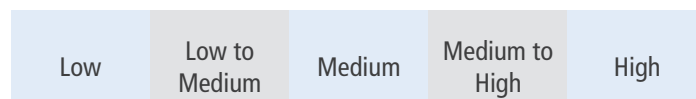
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

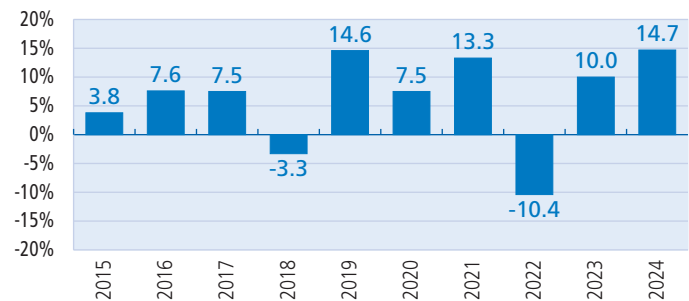
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.4%	June 30, 2020	Your investment would rise to \$1,114
Worst return	-11.2%	March 31, 2020	Your investment would drop to \$888

Average return

The annual compound return of Series F of the fund was 5.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,774.

Who is this fund for?

Consider this fund if:

- you want a mix of equities and fixed income securities in a single fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.71% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.71%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36145	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.68%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term. The fund invests primarily in Canadian equities and fixed income securities. The portfolio manager may change the mix of assets according to its outlook for each asset class. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

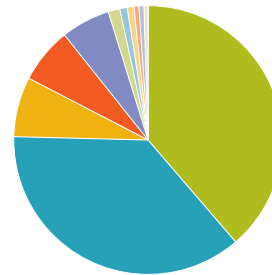
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	7.2%
2. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
3. BMO Aggregate Bond Index ETF	5.9%
4. Royal Bank of Canada	3.5%
5. Agnico Eagle Mines Limited	2.1%
6. Shopify Inc., Class A	2.0%
7. Constellation Software Inc.	1.8%
8. Enbridge Inc.	1.7%
9. Canadian Natural Resources Limited	1.7%
10. Suncor Energy Inc.	1.7%

Total percentage of top 10 investments 34.3%

Total number of investments: 455

Investment mix (March 31, 2025)



Portfolio Allocation

38.7%	Canadian Equities
36.7%	Bonds & Debentures
7.2%	International Equity Fund
6.7%	U.S. Equity Fund
5.9%	Canadian Fixed Income Fund
1.4%	Money Market Investments
0.9%	Cash/Receivables /Payables
0.8%	Global Equity Fund
0.6%	International Equities
0.6%	Commodity Fund
0.5%	U.S. Equities

How risky is it?

The value of the fund can go down as well as up. You could lose money.

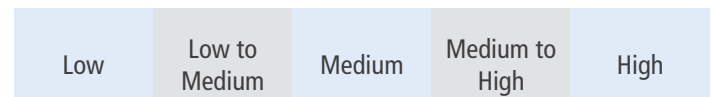
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.4%	January 31, 2024	Your investment would rise to \$1,094
Worst return	-10.6%	June 30, 2022	Your investment would drop to \$894

Average return

The annual compound return of Series F6 of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,160.

Who is this fund for?

Consider this fund if:

- you want a mix of equities and fixed income securities in a single fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.70% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.68%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.70%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asset Allocation Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.85% to 0.80%

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER)*:	1.12%	Distributions:	Annually in December (any net income and any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.10% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term. The fund invests primarily in Canadian equities and fixed income securities. The portfolio manager may change the mix of assets according to its outlook for each asset class. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

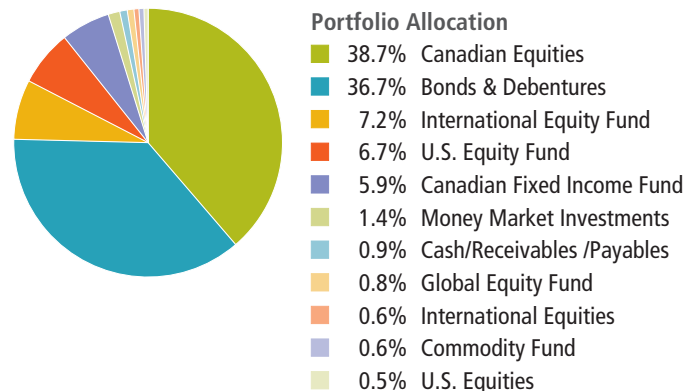
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	7.2%
2. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
3. BMO Aggregate Bond Index ETF	5.9%
4. Royal Bank of Canada	3.5%
5. Agnico Eagle Mines Limited	2.1%
6. Shopify Inc., Class A	2.0%
7. Constellation Software Inc.	1.8%
8. Enbridge Inc.	1.7%
9. Canadian Natural Resources Limited	1.7%
10. Suncor Energy Inc.	1.7%

Total percentage of top 10 investments 34.3%

Total number of investments: 455

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

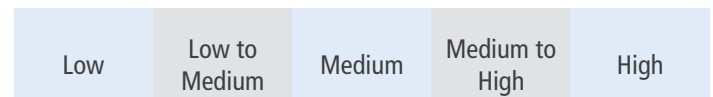
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

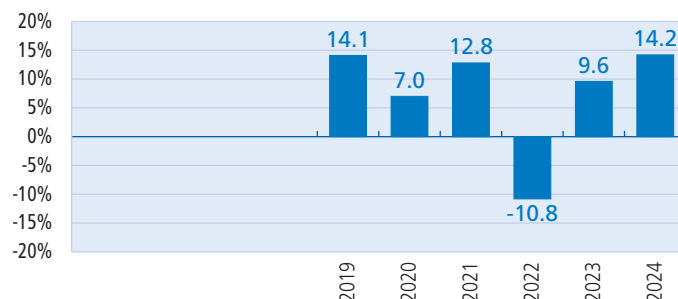
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.3%	June 30, 2020	Your investment would rise to \$1,113
Worst return	-11.2%	March 31, 2020	Your investment would drop to \$888

Average return

The annual compound return of Series G of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,511.

Who is this fund for?

Consider this fund if:

- you want a mix of equities and fixed income securities in a single fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.14% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.12%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.14%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Asset Allocation Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a balance between income and growth in the value of your investment over the long term. The fund invests primarily in Canadian equities and fixed income securities. The portfolio manager may change the mix of assets according to its outlook for each asset class. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

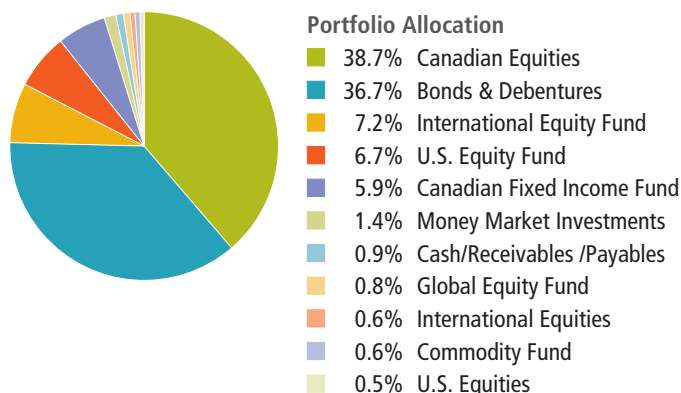
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Index ETF	7.2%
2. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
3. BMO Aggregate Bond Index ETF	5.9%
4. Royal Bank of Canada	3.5%
5. Agnico Eagle Mines Limited	2.1%
6. Shopify Inc., Class A	2.0%
7. Constellation Software Inc.	1.8%
8. Enbridge Inc.	1.7%
9. Canadian Natural Resources Limited	1.7%
10. Suncor Energy Inc.	1.7%

Total percentage of top 10 investments 34.3%

Total number of investments: 455

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

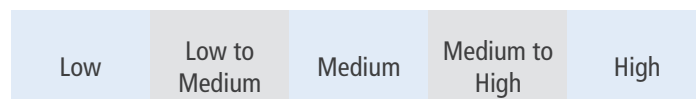
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

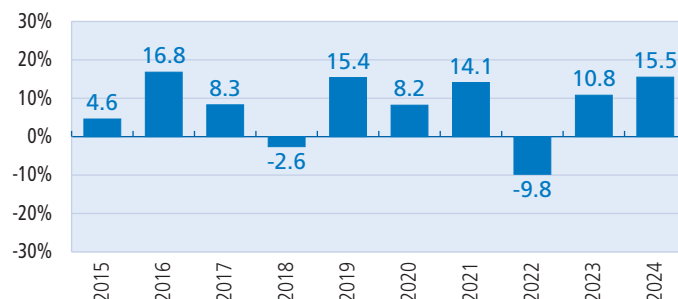
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	September 30, 2016	Your investment would rise to \$1,125
Worst return	-11.0%	March 31, 2020	Your investment would drop to \$890

Average return

The annual compound return of Series I of the fund was 7.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,042.

Who is this fund for?

Consider this fund if:

- you want a mix of equities and fixed income securities in a single fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70703	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

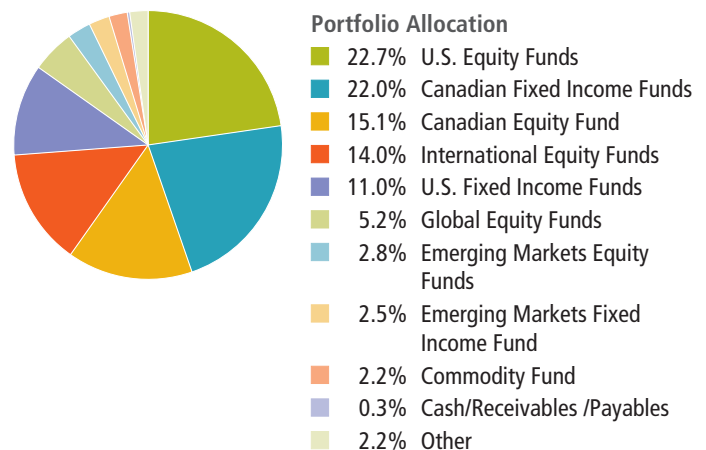
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

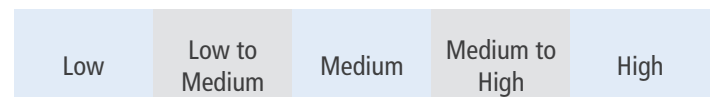
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

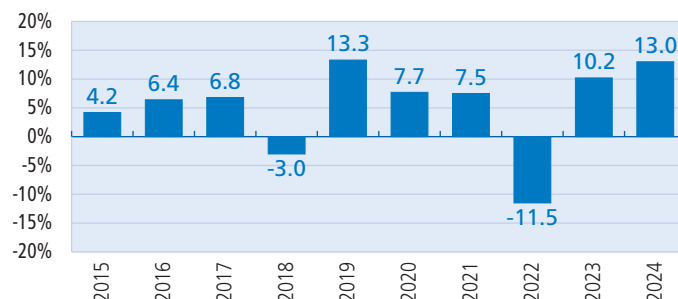
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.4%	June 30, 2020	Your investment would rise to \$1,104
Worst return	-10.2%	June 30, 2022	Your investment would drop to \$898

Average return

The annual compound return of Series A of the fund was 4.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,553.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99703 DSC: BMO97703 LL: BMO98703	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

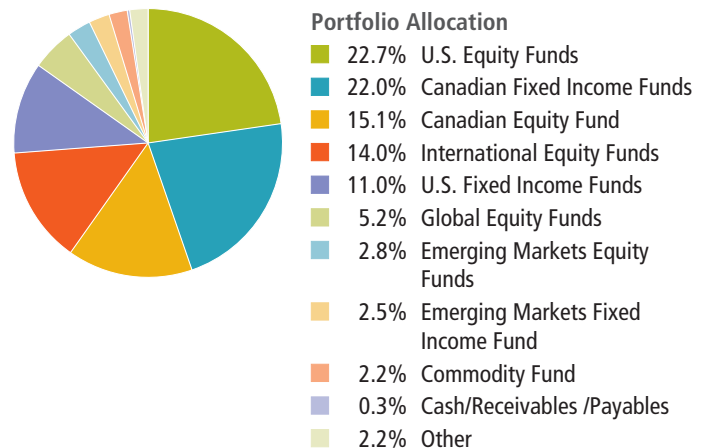
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

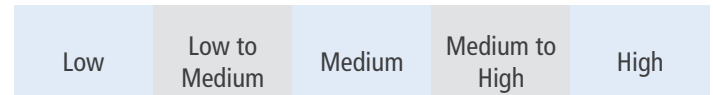
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

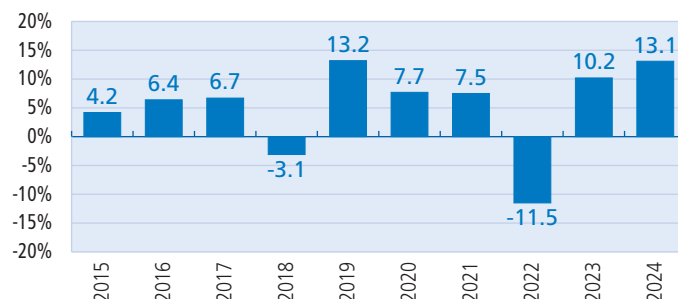
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.4%	June 30, 2020	Your investment would rise to \$1,104
Worst return	-10.2%	June 30, 2022	Your investment would drop to \$898

Average return

The annual compound return of Advisor Series of the fund was 4.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,553.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70709	Fund manager:	BMO Investments Inc.
FE: BMO34709 DSC: BMO32709 LL: BMO33709		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$10.5 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.72%		

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

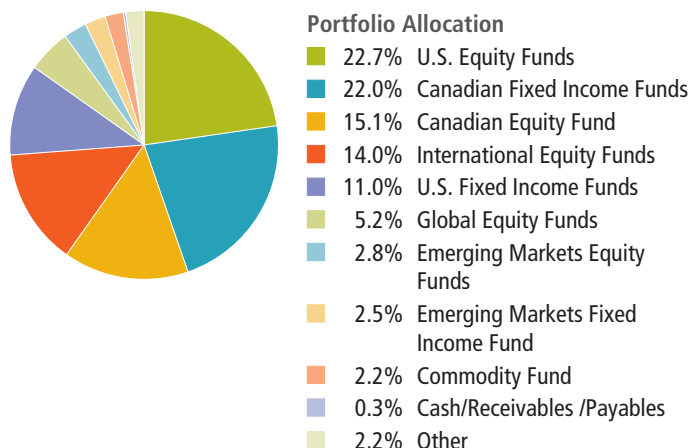
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

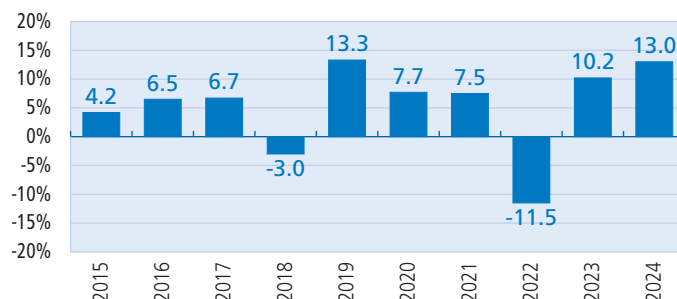
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.4%	June 30, 2020	Your investment would rise to \$1,104
Worst return	-10.2%	June 30, 2022	Your investment would drop to \$898

Average return

The annual compound return of Series T6 of the fund was 4.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,553.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

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DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95703	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

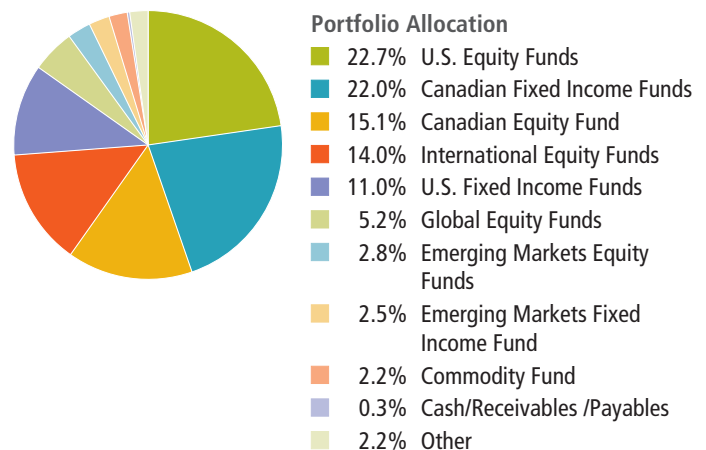
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

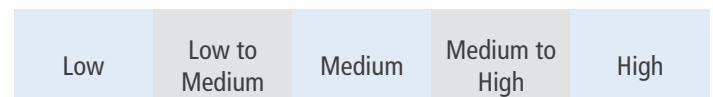
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

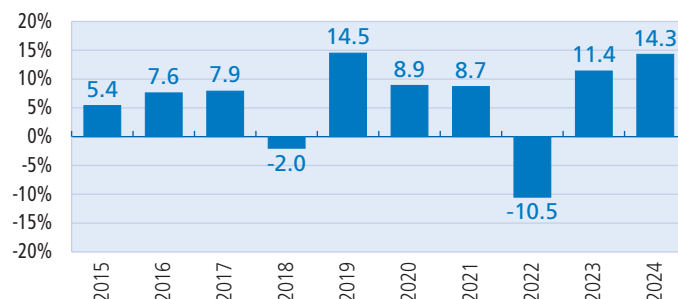
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	June 30, 2020	Your investment would rise to \$1,107
Worst return	-10.0%	June 30, 2022	Your investment would drop to \$900

Average return

The annual compound return of Series F of the fund was 5.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,741.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO14703	Fund manager:	BMO Investments Inc.
Date series started:	February 17, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

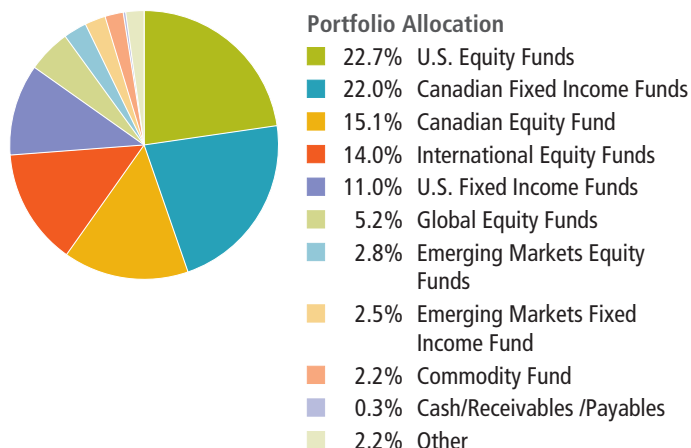
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

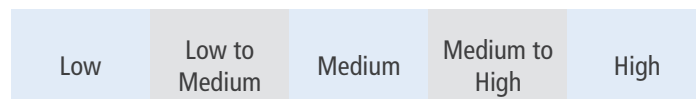
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

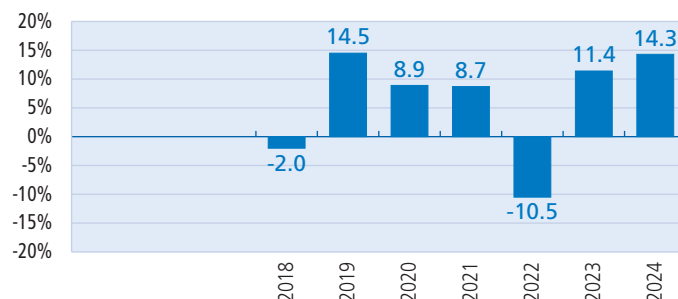
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F2 units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F2 of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F2 units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	June 30, 2020	Your investment would rise to \$1,107
Worst return	-10.0%	June 30, 2022	Your investment would drop to \$900

Average return

The annual compound return of Series F2 of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,600.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F2 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F2 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F2 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F2 expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F2 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F2 fees	Series F2 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F2 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO37703	Fund manager:	BMO Investments Inc.
Date series started:	May 5, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.60%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

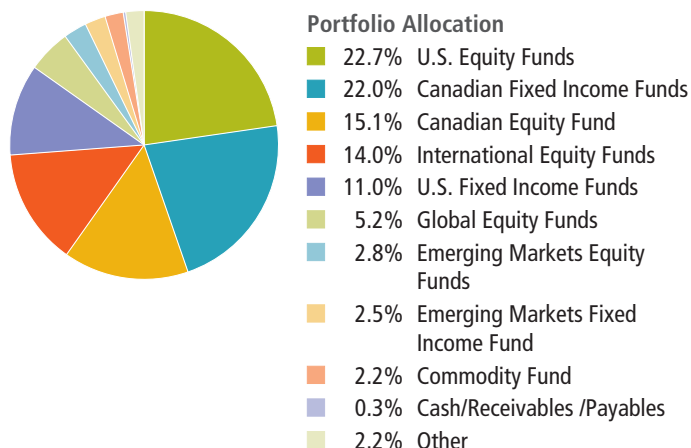
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

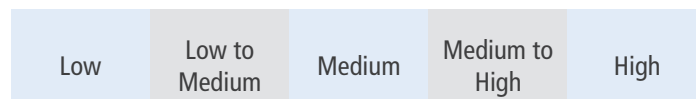
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

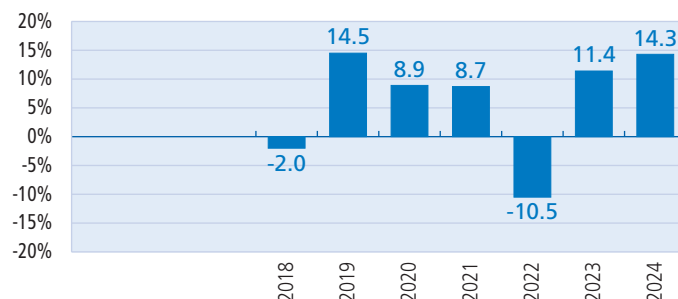
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	June 30, 2020	Your investment would rise to \$1,107
Worst return	-10.0%	June 30, 2022	Your investment would drop to \$900

Average return

The annual compound return of Series F4 of the fund since inception was 5.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,534.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.64% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.60%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.64%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36703	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

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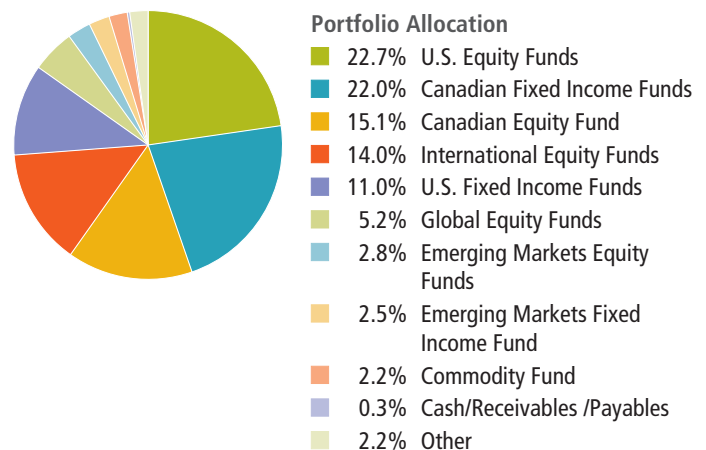
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3. BMO Aggregate Bond Index ETF	11.5%
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6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
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10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

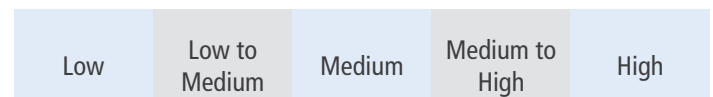
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

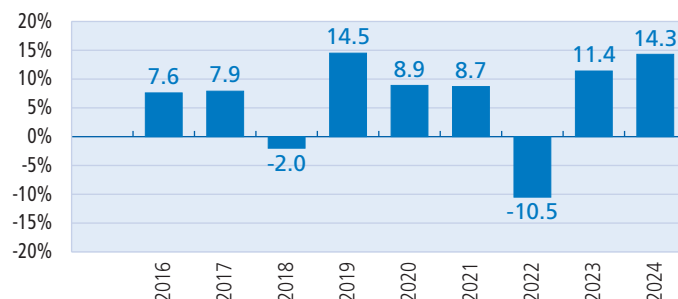
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	June 30, 2020	Your investment would rise to \$1,107
Worst return	-10.0%	June 30, 2022	Your investment would drop to \$900

Average return

The annual compound return of Series F6 of the fund since inception was 6.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,767.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.01%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

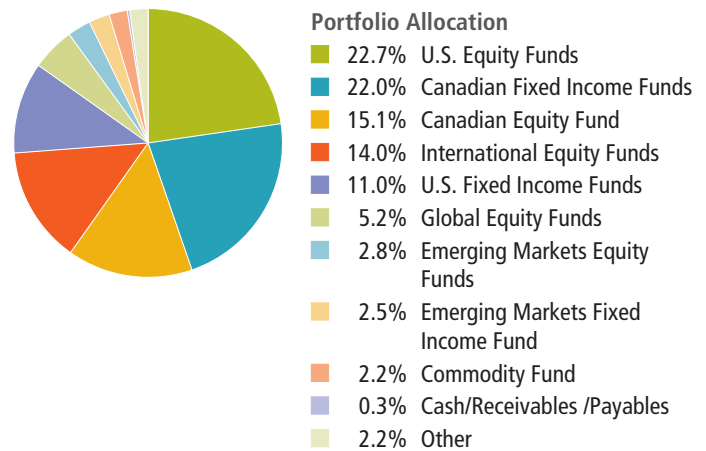
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

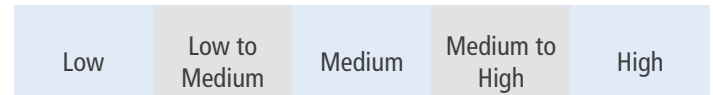
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

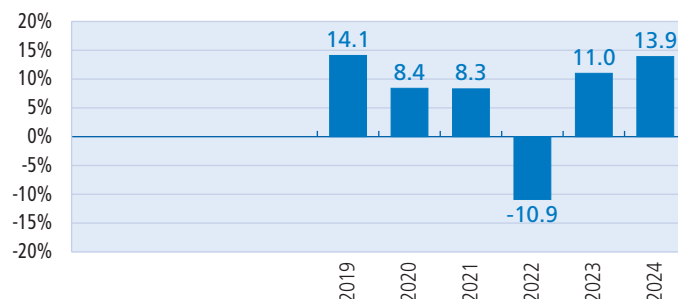
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	June 30, 2020	Your investment would rise to \$1,106
Worst return	-10.1%	June 30, 2022	Your investment would drop to \$899

Average return

The annual compound return of Series G of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,481.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.05% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	1.01%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.05%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$10.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a balanced portfolio by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

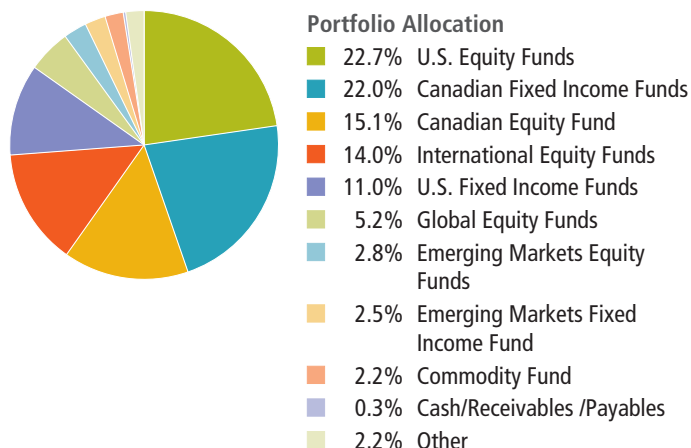
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	21.5%
2. BMO S&P/TSX Capped Composite Index ETF	15.0%
3. BMO Aggregate Bond Index ETF	11.5%
4. BMO MSCI EAFE Index ETF	9.7%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	8.8%
6. BMO Core Plus Bond Fund, ETF Series	5.3%
7. BMO Global Equity Fund	4.7%
8. BMO Long Federal Bond Index ETF	3.0%
9. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.8%
10. BMO Emerging Markets Bond Hedged to CAD Index ETF	2.5%

Total percentage of top 10 investments 84.8%

Total number of investments: 59

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

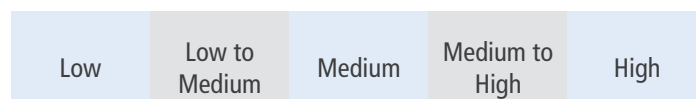
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

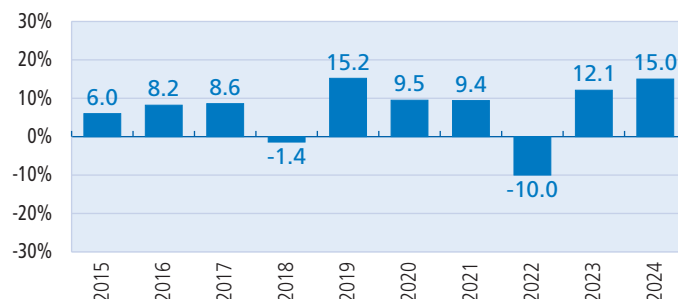
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.9%	June 30, 2020	Your investment would rise to \$1,109
Worst return	-9.8%	June 30, 2022	Your investment would drop to \$902

Average return

The annual compound return of Series I of the fund was 6.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,842.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.40%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Brookfield Global Real Estate Tech Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70113	Fund manager:	BMO Investments Inc.
Date series started:	February 25, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$6.5 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

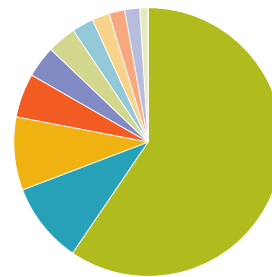
Top 10 investments (March 31, 2025)

1. Cellnex Telecom, S.A.	9.7%
2. Crown Castle Inc.	9.5%
3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

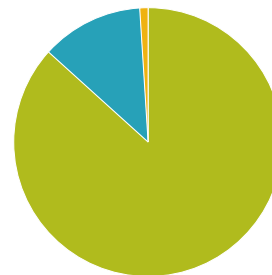
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

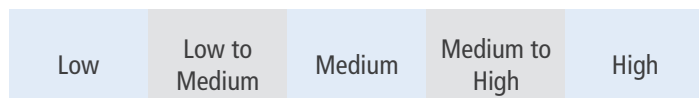
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	December 31, 2023	Your investment would rise to \$1,154
Worst return	-8.1%	December 31, 2024	Your investment would drop to \$919

Average return

The annual compound return of Series A of the fund since inception was -0.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$978.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.38% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	2.38%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Email: mutualfunds@bmo.com

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This document contains key information you should know about BMO Brookfield Global Real Estate Tech Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99113	Fund manager:	BMO Investments Inc.
Date series started:	February 25, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$6.5 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

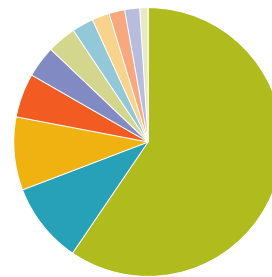
Top 10 investments (March 31, 2025)

1. Cellnex Telecom, S.A.	9.7%
2. Crown Castle Inc.	9.5%
3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

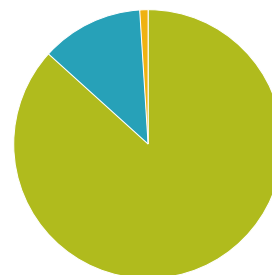
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

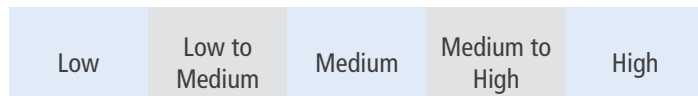
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	December 31, 2023	Your investment would rise to \$1,154
Worst return	-8.1%	December 31, 2024	Your investment would drop to \$919

Average return

The annual compound return of Advisor Series of the fund since inception was -0.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$978.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.38% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	2.38%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO26113	Fund manager:	BMO Investments Inc.
Date series started:	March 3, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$6.5 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

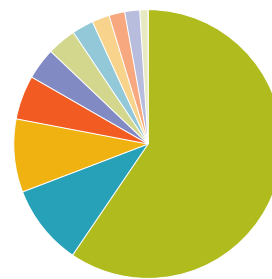
Top 10 investments (March 31, 2025)

1. Cellnex Telecom, S.A.	9.7%
2. Crown Castle Inc.	9.5%
3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

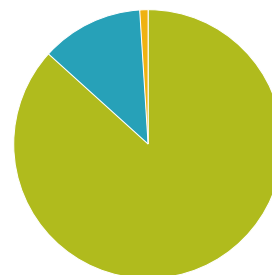
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

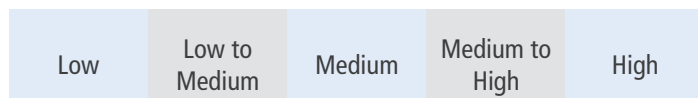
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series (Hedged) units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series (Hedged) of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series (Hedged) units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.2%	December 31, 2023	Your investment would rise to \$1,162
Worst return	-10.9%	December 31, 2024	Your investment would drop to \$891

Average return

The annual compound return of Advisor Series (Hedged) of the fund since inception was -3.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$908.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Advisor Series (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	2.38%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70259	Fund manager:	BMO Investments Inc.
	FE: BMO34259	Portfolio manager(s):	Brookfield Public Securities Group LLC
Date series started:	June 13, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$6.5 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.03%		

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

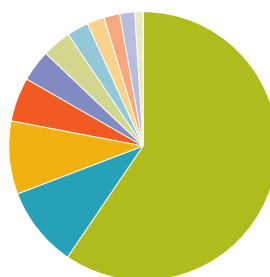
Top 10 investments (March 31, 2025)

1. Cellnex Telecom, S.A.	9.7%
2. Crown Castle Inc.	9.5%
3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

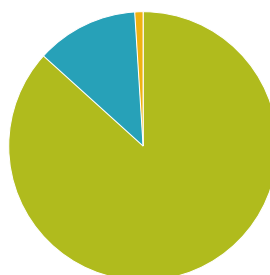
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	December 31, 2023	Your investment would rise to \$1,153
Worst return	-8.1%	December 31, 2024	Your investment would drop to \$919

Average return

The annual compound return of Series T6 of the fund since inception was 2.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,074.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.38% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	2.38%

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Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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www.bmogam.com/ca-en/investor/
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Brookfield Global Real Estate Tech Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95113	Fund manager:	BMO Investments Inc.
Date series started:	February 25, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$6.5 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

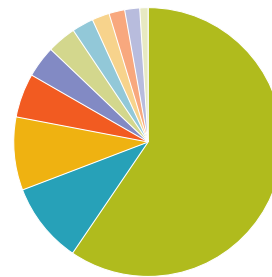
Top 10 investments (March 31, 2025)

1. Cellnex Telecom, S.A.	9.7%
2. Crown Castle Inc.	9.5%
3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

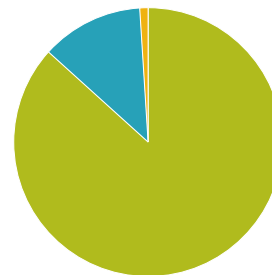
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

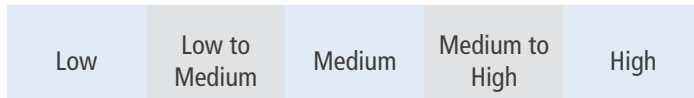
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

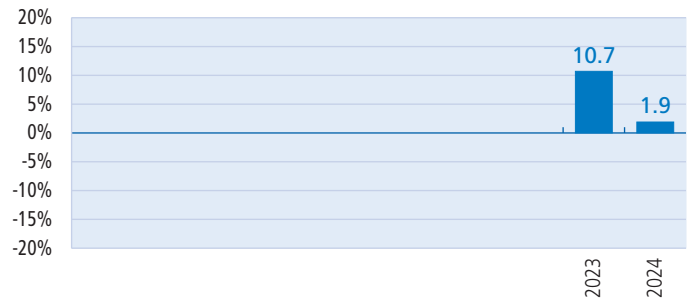
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	December 31, 2023	Your investment would rise to \$1,157
Worst return	-7.8%	December 31, 2024	Your investment would drop to \$922

Average return

The annual compound return of Series F of the fund since inception was 0.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,013.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.25% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	1.25%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO24113	Fund manager:	BMO Investments Inc.
Date series started:	March 3, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$6.5 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

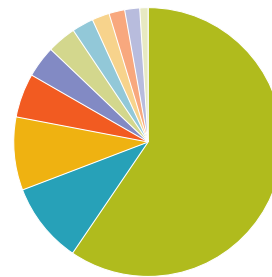
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3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

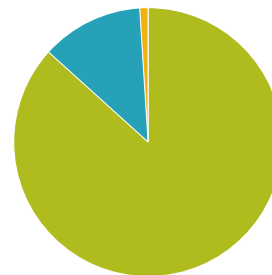
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F (Hedged) units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F (Hedged) of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F (Hedged) units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.5%	December 31, 2023	Your investment would rise to \$1,165
Worst return	-10.7%	December 31, 2024	Your investment would drop to \$893

Average return

The annual compound return of Series F (Hedged) of the fund since inception was -1.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$941.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F (Hedged) expenses of the fund were 1.25% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	1.25%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36259	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$6.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

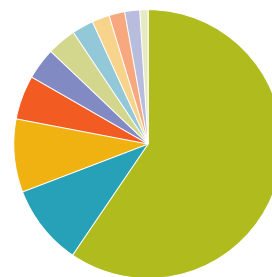
Top 10 investments (March 31, 2025)

1. Cellnex Telecom, S.A.	9.7%
2. Crown Castle Inc.	9.5%
3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

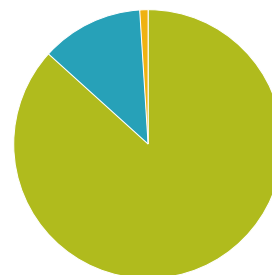
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	December 31, 2023	Your investment would rise to \$1,157
Worst return	-7.8%	December 31, 2024	Your investment would drop to \$922

Average return

The annual compound return of Series F6 of the fund since inception was 3.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,110.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 1.25% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	1.25%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

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Fee	What you pay
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Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 25, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$6.5 Million	Portfolio manager(s):	Brookfield Public Securities Group LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global technology focused real estate companies. The fund invests primarily in global technology focused real estate companies, including data centers, communications infrastructure and industrials and employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

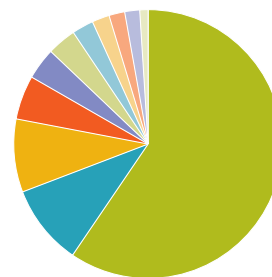
Top 10 investments (March 31, 2025)

1. Cellnex Telecom, S.A.	9.7%
2. Crown Castle Inc.	9.5%
3. Equinix, Inc.	9.5%
4. American Tower Corporation	8.5%
5. SBA Communications Corporation	7.7%
6. Digital Realty Trust, Inc.	6.5%
7. Prologis, Inc.	5.8%
8. EastGroup Properties, Inc.	4.0%
9. LaSalle LOGIPORT REIT	3.8%
10. Digital Core REIT	3.5%

Total percentage of top 10 investments 68.5%

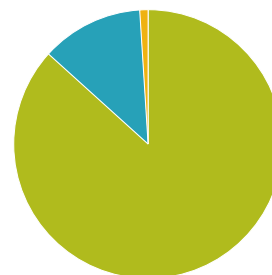
Total number of investments: 23

Investment mix (March 31, 2025)



Portfolio Allocation

59.5%	United States
9.7%	Spain
8.8%	Singapore
5.3%	United Kingdom
3.8%	Japan
3.5%	Netherlands
2.6%	Italy
2.1%	Belgium
1.9%	Canada
1.8%	Australia
1.0%	Cash/Receivables /Payables



Sector Allocation

86.7%	Real Estate
12.3%	Communication Services
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

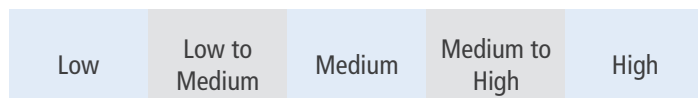
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.9%	December 31, 2023	Your investment would rise to \$1,159
Worst return	-7.6%	December 31, 2024	Your investment would drop to \$924

Average return

The annual compound return of Series I of the fund since inception was 1.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,042.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global technology focused real estate equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.35% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.35%
Fund expenses	0.35%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Brookfield Global Renewables Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70114	Fund manager:	BMO Investments Inc.
Date series started:	February 25, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$14.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

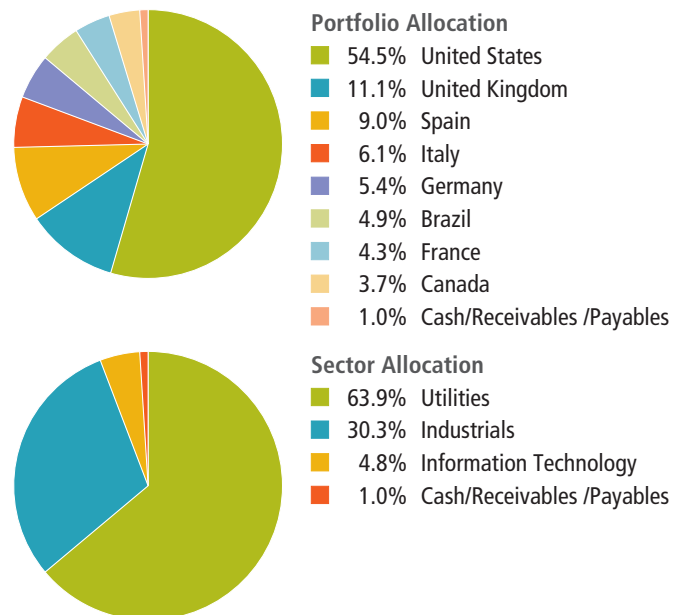
Top 10 investments (March 31, 2025)

1. Public Service Enterprise Group Incorporated	6.4%
2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
4. E.ON SE	5.4%
5. Republic Services, Inc.	4.7%
6. Waste Connections, Inc.	4.5%
7. Waste Management, Inc.	4.4%
8. Xcel Energy Inc.	4.1%
9. National Grid PLC	4.1%
10. TXNM Energy, Inc.	3.9%

Total percentage of top 10 investments 49.7%

Total number of investments: 31

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

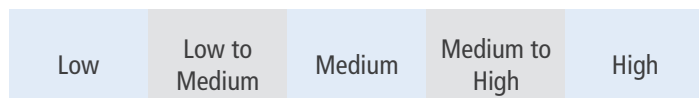
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	September 30, 2024	Your investment would rise to \$1,122
Worst return	-13.8%	September 30, 2023	Your investment would drop to \$862

Average return

The annual compound return of Series A of the fund since inception was 1.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,039.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.49% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	2.49%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Brookfield Global Renewables Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99114	Fund manager:	BMO Investments Inc.
Date series started:	February 25, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$14.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

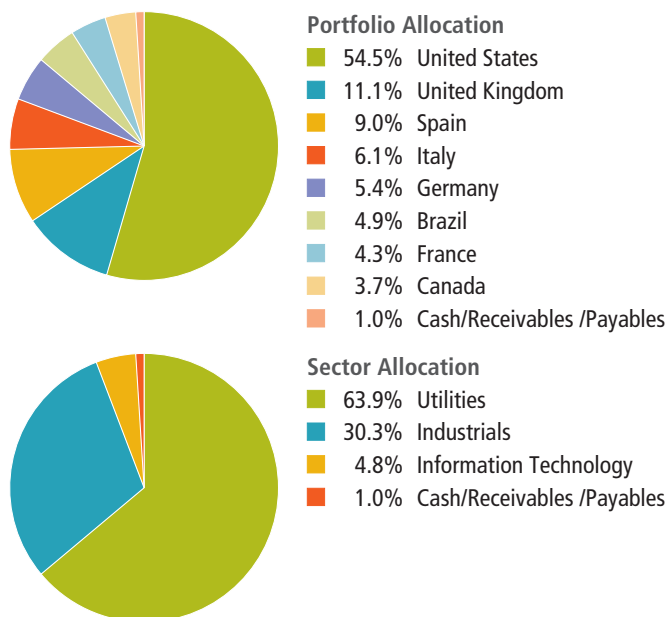
Top 10 investments (March 31, 2025)

1. Public Service Enterprise Group Incorporated	6.4%
2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
4. E.ON SE	5.4%
5. Republic Services, Inc.	4.7%
6. Waste Connections, Inc.	4.5%
7. Waste Management, Inc.	4.4%
8. Xcel Energy Inc.	4.1%
9. National Grid PLC	4.1%
10. TXNM Energy, Inc.	3.9%

Total percentage of top 10 investments 49.7%

Total number of investments: 31

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

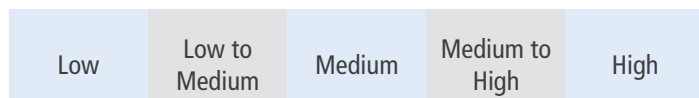
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	September 30, 2024	Your investment would rise to \$1,122
Worst return	-13.8%	September 30, 2023	Your investment would drop to \$862

Average return

The annual compound return of Advisor Series of the fund since inception was 1.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,039.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.49% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	2.49%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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For more information

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Global Asset Management

BMO Brookfield Global Renewables Infrastructure Fund

Advisor Series (Hedged)

May 28, 2025

Manager: BMO Investments Inc.

This document contains key information you should know about BMO Brookfield Global Renewables Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO26114	Fund manager:	BMO Investments Inc.
Date series started:	March 3, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$14.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

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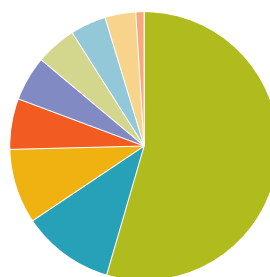
Top 10 investments (March 31, 2025)

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2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
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Total percentage of top 10 investments 49.7%

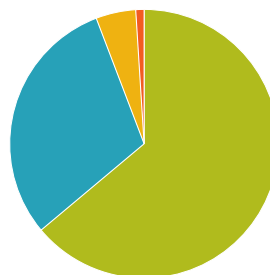
Total number of investments: 31

Investment mix (March 31, 2025)



Portfolio Allocation

54.5%	United States
11.1%	United Kingdom
9.0%	Spain
6.1%	Italy
5.4%	Germany
4.9%	Brazil
4.3%	France
3.7%	Canada
1.0%	Cash/Receivables /Payables



Sector Allocation

63.9%	Utilities
30.3%	Industrials
4.8%	Information Technology
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

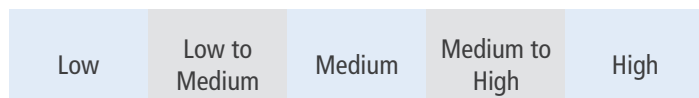
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series (Hedged) units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series (Hedged) of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series (Hedged) units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.2%	September 30, 2024	Your investment would rise to \$1,112
Worst return	-14.4%	September 30, 2023	Your investment would drop to \$856

Average return

The annual compound return of Advisor Series (Hedged) of the fund since inception was 0.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,003.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Advisor Series (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	2.49%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Brookfield Global Renewables Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70260	Fund manager:	BMO Investments Inc.
	FE: BMO34260	Portfolio manager(s):	Brookfield Public Securities Group LLC
Date series started:	June 13, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$14.9 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.03%		

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

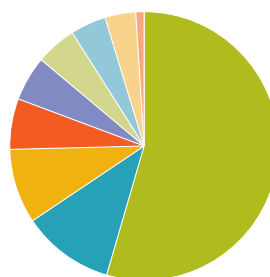
Top 10 investments (March 31, 2025)

1. Public Service Enterprise Group Incorporated	6.4%
2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
4. E.ON SE	5.4%
5. Republic Services, Inc.	4.7%
6. Waste Connections, Inc.	4.5%
7. Waste Management, Inc.	4.4%
8. Xcel Energy Inc.	4.1%
9. National Grid PLC	4.1%
10. TXNM Energy, Inc.	3.9%

Total percentage of top 10 investments 49.7%

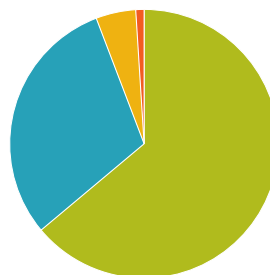
Total number of investments: 31

Investment mix (March 31, 2025)



Portfolio Allocation

54.5%	United States
11.1%	United Kingdom
9.0%	Spain
6.1%	Italy
5.4%	Germany
4.9%	Brazil
4.3%	France
3.7%	Canada
1.0%	Cash/Receivables /Payables



Sector Allocation

63.9%	Utilities
30.3%	Industrials
4.8%	Information Technology
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

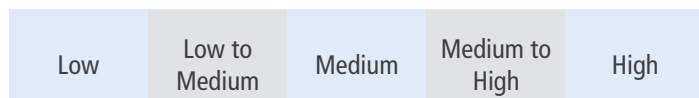
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	September 30, 2024	Your investment would rise to \$1,122
Worst return	-13.8%	September 30, 2023	Your investment would drop to \$862

Average return

The annual compound return of Series T6 of the fund since inception was 3.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,110.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.49% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	2.49%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Brookfield Global Renewables Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95114	Fund manager:	BMO Investments Inc.
Date series started:	February 25, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$14.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

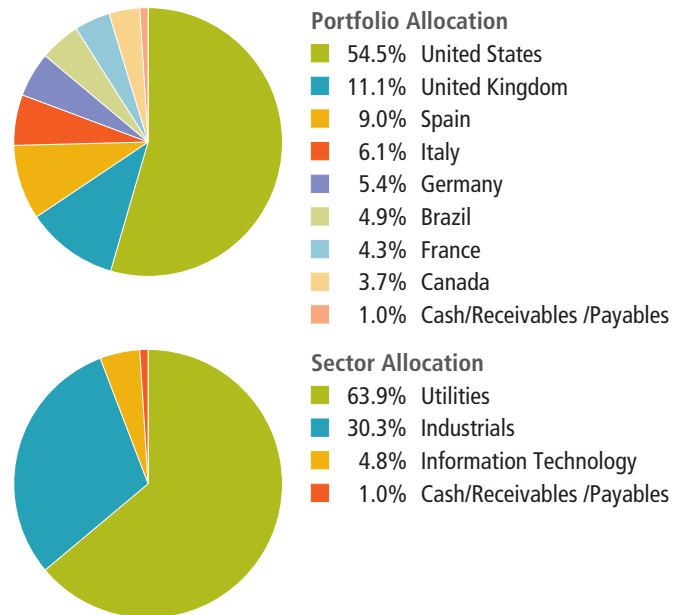
Top 10 investments (March 31, 2025)

1. Public Service Enterprise Group Incorporated	6.4%
2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
4. E.ON SE	5.4%
5. Republic Services, Inc.	4.7%
6. Waste Connections, Inc.	4.5%
7. Waste Management, Inc.	4.4%
8. Xcel Energy Inc.	4.1%
9. National Grid PLC	4.1%
10. TXNM Energy, Inc.	3.9%

Total percentage of top 10 investments 49.7%

Total number of investments: 31

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

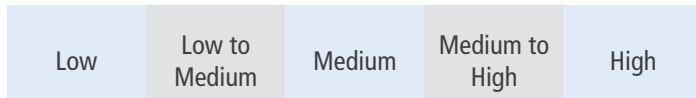
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

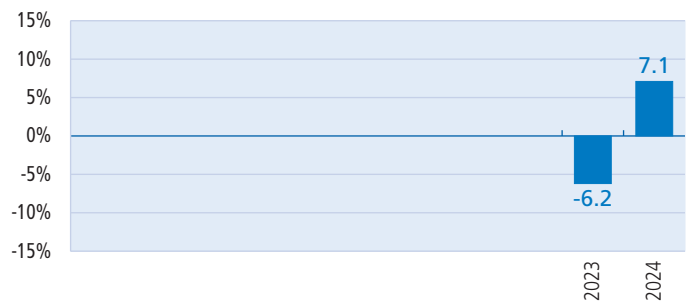
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	September 30, 2024	Your investment would rise to \$1,125
Worst return	-13.5%	September 30, 2023	Your investment would drop to \$865

Average return

The annual compound return of Series F of the fund since inception was 2.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,075.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.36% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	1.36%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO24114	Fund manager:	BMO Investments Inc.
Date series started:	March 3, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$14.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

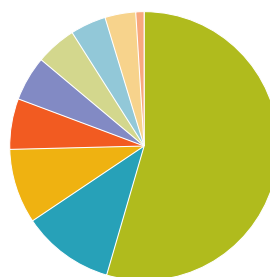
Top 10 investments (March 31, 2025)

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2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
4. E.ON SE	5.4%
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7. Waste Management, Inc.	4.4%
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9. National Grid PLC	4.1%
10. TXNM Energy, Inc.	3.9%

Total percentage of top 10 investments 49.7%

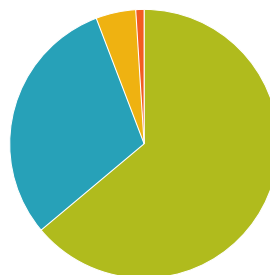
Total number of investments: 31

Investment mix (March 31, 2025)



Portfolio Allocation

54.5%	United States
11.1%	United Kingdom
9.0%	Spain
6.1%	Italy
5.4%	Germany
4.9%	Brazil
4.3%	France
3.7%	Canada
1.0%	Cash/Receivables /Payables



Sector Allocation

63.9%	Utilities
30.3%	Industrials
4.8%	Information Technology
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

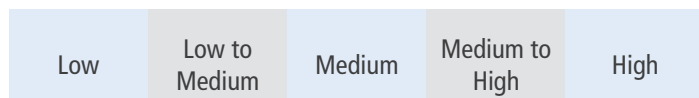
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F (Hedged) units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F (Hedged) of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F (Hedged) units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.6%	September 30, 2024	Your investment would rise to \$1,116
Worst return	-14.2%	September 30, 2023	Your investment would drop to \$858

Average return

The annual compound return of Series F (Hedged) of the fund since inception was 1.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,042.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F (Hedged) expenses of the fund were 1.36% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	1.36%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Brookfield Global Renewables Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36260	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	Brookfield Public Securities Group LLC
Total value of fund on March 31, 2025:	\$14.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

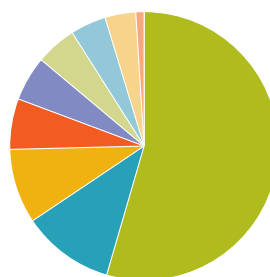
Top 10 investments (March 31, 2025)

1. Public Service Enterprise Group Incorporated	6.4%
2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
4. E.ON SE	5.4%
5. Republic Services, Inc.	4.7%
6. Waste Connections, Inc.	4.5%
7. Waste Management, Inc.	4.4%
8. Xcel Energy Inc.	4.1%
9. National Grid PLC	4.1%
10. TXNM Energy, Inc.	3.9%

Total percentage of top 10 investments 49.7%

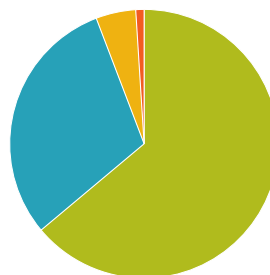
Total number of investments: 31

Investment mix (March 31, 2025)



Portfolio Allocation

54.5%	United States
11.1%	United Kingdom
9.0%	Spain
6.1%	Italy
5.4%	Germany
4.9%	Brazil
4.3%	France
3.7%	Canada
1.0%	Cash/Receivables /Payables



Sector Allocation

63.9%	Utilities
30.3%	Industrials
4.8%	Information Technology
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

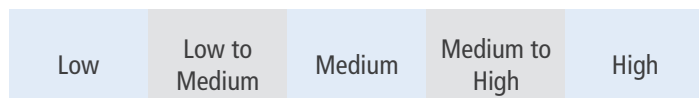
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	September 30, 2024	Your investment would rise to \$1,125
Worst return	-13.5%	September 30, 2023	Your investment would drop to \$865

Average return

The annual compound return of Series F6 of the fund since inception was 4.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,148.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 1.36% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	1.36%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Brookfield Global Renewables Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 25, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$14.9 Million	Portfolio manager(s):	Brookfield Public Securities Group LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and income by primarily investing in global renewables and sustainable infrastructure companies. Such companies include wind and solar, clean power, clean technology, water sustainability and opportunistic transitioning companies including companies focused on power generation and electrification investments. The fund employs fundamental, bottom-up and value-based security selection.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

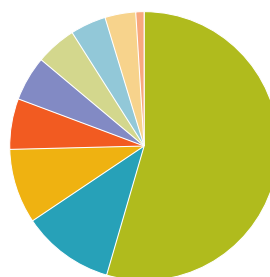
Top 10 investments (March 31, 2025)

1. Public Service Enterprise Group Incorporated	6.4%
2. Iberdrola, S.A.	6.1%
3. Enel S.p.A.	6.1%
4. E.ON SE	5.4%
5. Republic Services, Inc.	4.7%
6. Waste Connections, Inc.	4.5%
7. Waste Management, Inc.	4.4%
8. Xcel Energy Inc.	4.1%
9. National Grid PLC	4.1%
10. TXNM Energy, Inc.	3.9%

Total percentage of top 10 investments 49.7%

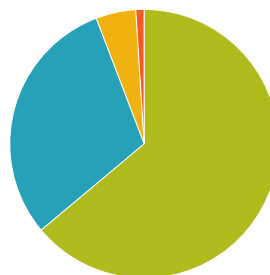
Total number of investments: 31

Investment mix (March 31, 2025)



Portfolio Allocation

54.5%	United States
11.1%	United Kingdom
9.0%	Spain
6.1%	Italy
5.4%	Germany
4.9%	Brazil
4.3%	France
3.7%	Canada
1.0%	Cash/Receivables /Payables



Sector Allocation

63.9%	Utilities
30.3%	Industrials
4.8%	Information Technology
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

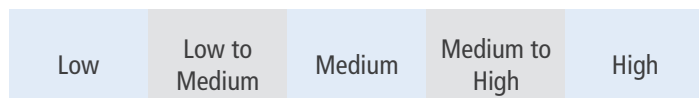
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 1 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.8%	September 30, 2024	Your investment would rise to \$1,128
Worst return	-13.3%	September 30, 2023	Your investment would drop to \$867

Average return

The annual compound return of Series I of the fund since inception was 3.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,109.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio with global renewables and sustainable infrastructure companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.46% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.46%
Fund expenses	0.46%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70262	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$321.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.37%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in Canadian banks. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Equal Weight Banks Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

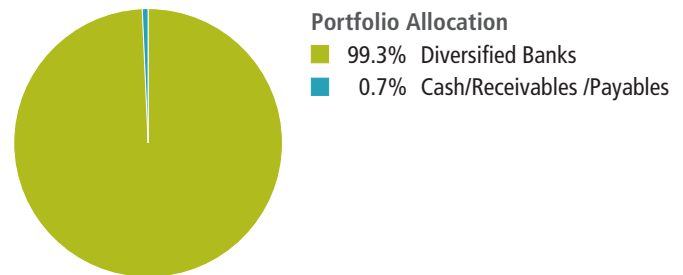
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.7%
3. Royal Bank of Canada	16.7%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.3%
6. Bank of Montreal	16.3%
7. Cash/Receivables /Payables	0.7%

Total percentage of top 7 investments 100.0%

Total number of investments: 6

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

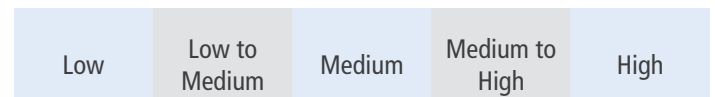
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.5%	January 31, 2024	Your investment would rise to \$1,175
Worst return	-13.7%	October 31, 2023	Your investment would drop to \$863

Average return

The annual compound return of Series A of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,255.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of Canadian banks
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.39% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.37%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.39%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99262	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$321.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in Canadian banks. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Equal Weight Banks Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

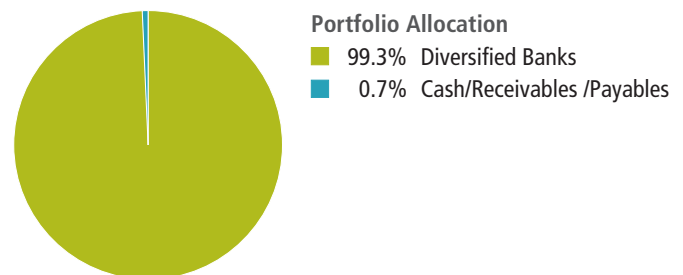
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.7%
3. Royal Bank of Canada	16.7%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.3%
6. Bank of Montreal	16.3%
7. Cash/Receivables /Payables	0.7%

Total percentage of top 7 investments 100.0%

Total number of investments: 6

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

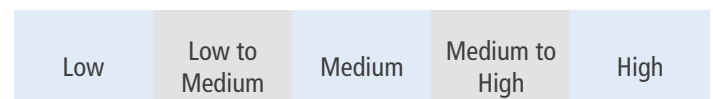
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.5%	January 31, 2024	Your investment would rise to \$1,175
Worst return	-13.7%	October 31, 2023	Your investment would drop to \$863

Average return

The annual compound return of Advisor Series of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,255.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of Canadian banks
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.42% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.42%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO35262	Fund manager:	BMO Investments Inc.
	FE: BMO34262	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 13, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$321.5 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.41%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in Canadian banks. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Equal Weight Banks Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

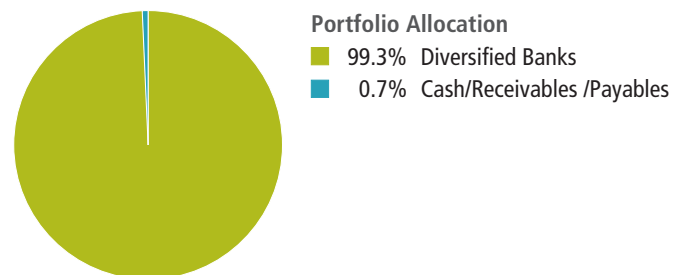
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.7%
3. Royal Bank of Canada	16.7%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.3%
6. Bank of Montreal	16.3%
7. Cash/Receivables /Payables	0.7%

Total percentage of top 7 investments 100.0%

Total number of investments: 6

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

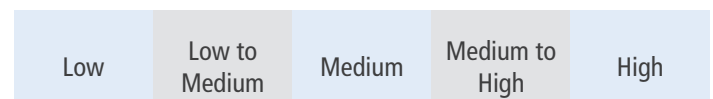
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.5%	January 31, 2024	Your investment would rise to \$1,175
Worst return	-13.7%	October 31, 2023	Your investment would drop to \$863

Average return

The annual compound return of Series T6 of the fund since inception was 8.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,252.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of Canadian banks
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.43% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.41%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.43%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95262	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$321.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.28%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in Canadian banks. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Equal Weight Banks Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

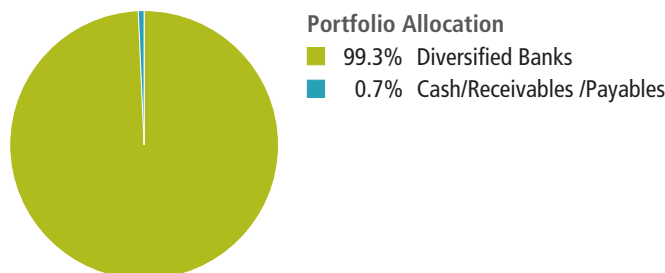
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.7%
3. Royal Bank of Canada	16.7%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.3%
6. Bank of Montreal	16.3%
7. Cash/Receivables /Payables	0.7%

Total percentage of top 7 investments 100.0%

Total number of investments: 6

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

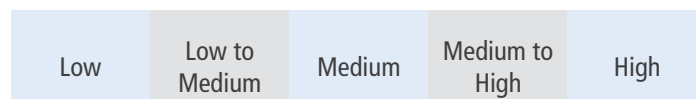
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.9%	January 31, 2024	Your investment would rise to \$1,179
Worst return	-13.5%	October 31, 2023	Your investment would drop to \$865

Average return

The annual compound return of Series F of the fund since inception was 9.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,296.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of Canadian banks
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.30% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.28%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.30%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36262	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$321.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.27%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in Canadian banks. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Equal Weight Banks Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

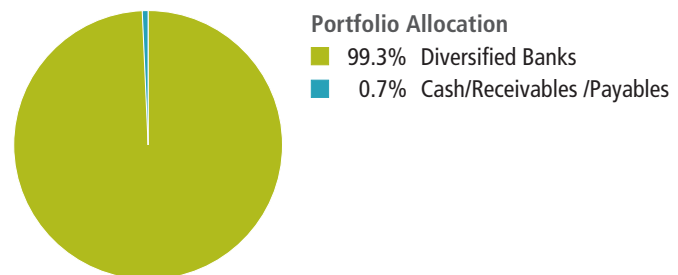
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.7%
3. Royal Bank of Canada	16.7%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.3%
6. Bank of Montreal	16.3%
7. Cash/Receivables /Payables	0.7%

Total percentage of top 7 investments 100.0%

Total number of investments: 6

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

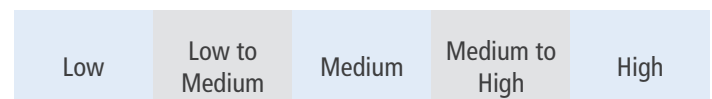
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.9%	January 31, 2024	Your investment would rise to \$1,179
Worst return	-13.5%	October 31, 2023	Your investment would drop to \$865

Average return

The annual compound return of Series F6 of the fund since inception was 9.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,296.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of Canadian banks
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.29% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.27%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.29%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 13, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$321.5 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in Canadian banks. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Equal Weight Banks Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

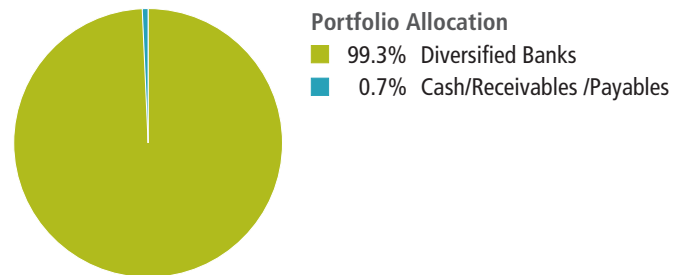
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.7%
3. Royal Bank of Canada	16.7%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.3%
6. Bank of Montreal	16.3%
7. Cash/Receivables /Payables	0.7%

Total percentage of top 7 investments 100.0%

Total number of investments: 6

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

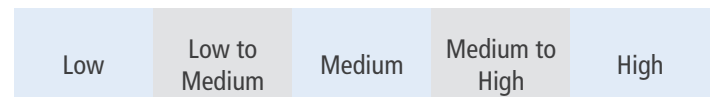
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.0%	January 31, 2024	Your investment would rise to \$1,180
Worst return	-13.4%	October 31, 2023	Your investment would drop to \$866

Average return

The annual compound return of Series I of the fund since inception was 9.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,306.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of Canadian banks
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.25%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series A was reduced from 0.75% to 0.55% and the fixed administration fee of 0.10% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO70144	Fund manager:	BMO Investments Inc.
Date series started:	May 2, 1988	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$765.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.82%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.62% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO S&P/TSX Capped Composite Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

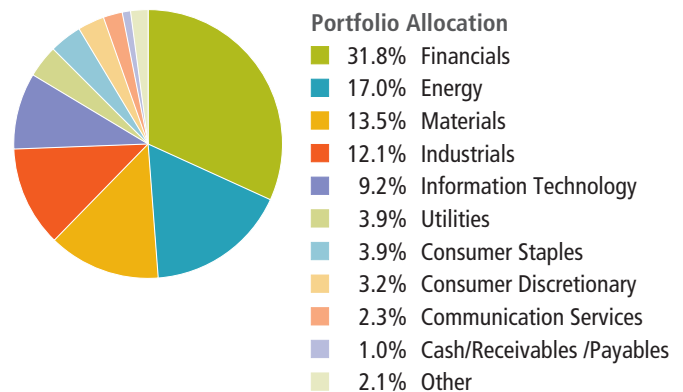
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	6.4%
2. Shopify Inc., Class A	4.6%
3. Toronto-Dominion Bank, The,	4.2%
4. Enbridge Inc.	3.9%
5. Brookfield Corporation, Class A	3.0%
6. Bank of Montreal	2.8%
7. Canadian Pacific Kansas City, Ltd.	2.6%
8. Canadian Natural Resources Limited	2.6%
9. Constellation Software Inc.	2.5%
10. Bank of Nova Scotia, The	2.4%

Total percentage of top 10 investments 35.0%

Total number of investments: 218

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

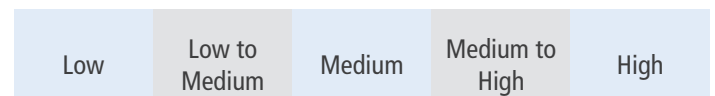
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

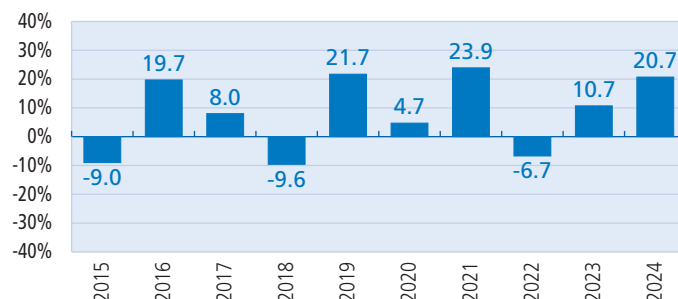
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.6%	June 30, 2020	Your investment would rise to \$1,166
Worst return	-21.0%	March 31, 2020	Your investment would drop to \$790

Average return

The annual compound return of Series A of the fund was 7.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,023.

Who is this fund for?

Consider this fund if:

- you prefer a fund that seeks to track the performance of a Canadian equities market index
- you are looking for a core Canadian equity fund
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.83% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series F was reduced from 0.20% to 0.05% and the fixed administration fee of 0.10% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO95144	Fund manager:	BMO Investments Inc.
Date series started:	May 5, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$765.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.23%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.06% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO S&P/TSX Capped Composite Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

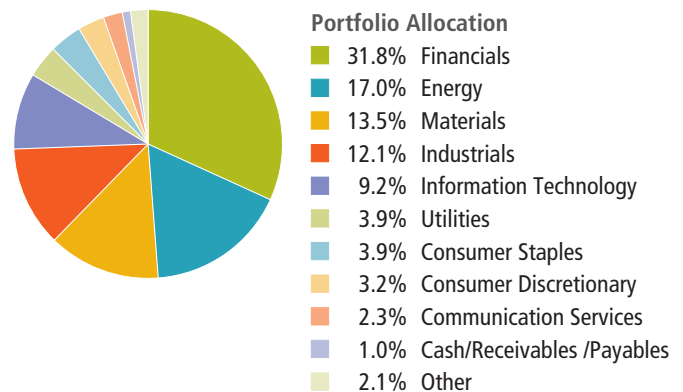
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	6.4%
2. Shopify Inc., Class A	4.6%
3. Toronto-Dominion Bank, The,	4.2%
4. Enbridge Inc.	3.9%
5. Brookfield Corporation, Class A	3.0%
6. Bank of Montreal	2.8%
7. Canadian Pacific Kansas City, Ltd.	2.6%
8. Canadian Natural Resources Limited	2.6%
9. Constellation Software Inc.	2.5%
10. Bank of Nova Scotia, The	2.4%

Total percentage of top 10 investments 35.0%

Total number of investments: 218

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

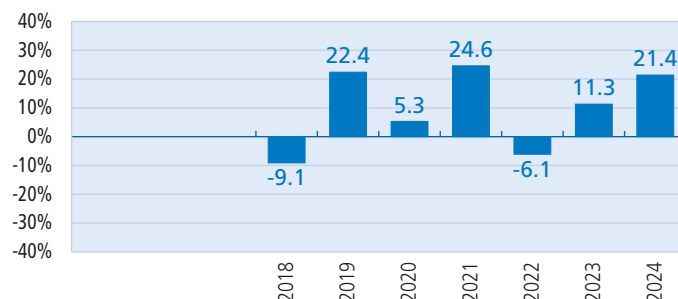
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.8%	June 30, 2020	Your investment would rise to \$1,168
Worst return	-20.9%	March 31, 2020	Your investment would drop to \$791

Average return

The annual compound return of Series F of the fund since inception was 9.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,991.

Who is this fund for?

Consider this fund if:

- you prefer a fund that seeks to track the performance of a Canadian equities market index
- you are looking for a core Canadian equity fund
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.24% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.23%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.24%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	July 17, 2009	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$765.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO S&P/TSX Capped Composite Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

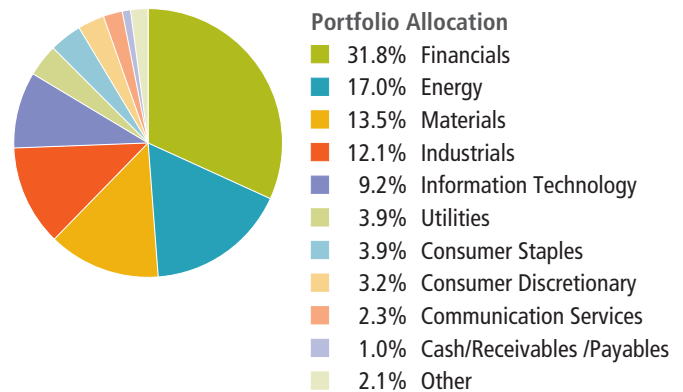
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	6.4%
2. Shopify Inc., Class A	4.6%
3. Toronto-Dominion Bank, The,	4.2%
4. Enbridge Inc.	3.9%
5. Brookfield Corporation, Class A	3.0%
6. Bank of Montreal	2.8%
7. Canadian Pacific Kansas City, Ltd.	2.6%
8. Canadian Natural Resources Limited	2.6%
9. Constellation Software Inc.	2.5%
10. Bank of Nova Scotia, The	2.4%

Total percentage of top 10 investments 35.0%

Total number of investments: 218

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

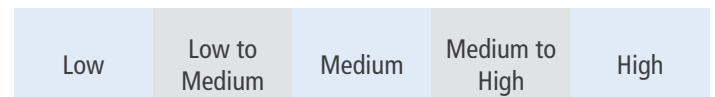
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

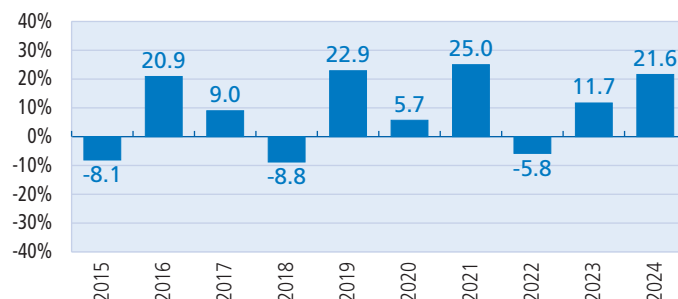
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.9%	June 30, 2020	Your investment would rise to \$1,169
Worst return	-20.8%	March 31, 2020	Your investment would drop to \$792

Average return

The annual compound return of Series I of the fund was 8.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,220.

Who is this fund for?

Consider this fund if:

- you prefer a fund that seeks to track the performance of a Canadian equities market index
- you are looking for a core Canadian equity fund
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.55%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	BMO70135	Fund manager:	BMO Investments Inc.
Date series started:	August 3, 1993	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.29%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.88% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

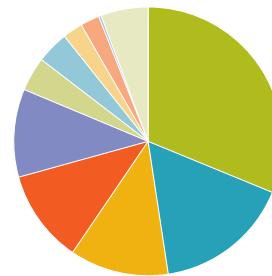
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Agnico Eagle Mines Limited	5.0%
3. Shopify Inc., Class A	4.7%
4. Constellation Software Inc.	4.2%
5. Enbridge Inc.	4.1%
6. Canadian Natural Resources Limited	4.1%
7. Suncor Energy Inc.	4.0%
8. Canadian Pacific Kansas City, Ltd.	3.8%
9. Toronto-Dominion Bank, The	3.4%
10. Brookfield Corporation, Class A	3.4%

Total percentage of top 10 investments 45.1%

Total number of investments: 66

Investment mix (March 31, 2025)



Portfolio Allocation

31.2%	Financials
16.4%	Energy
11.9%	Materials
11.2%	Industrials
10.6%	Information Technology
4.1%	Utilities
3.9%	Consumer Staples
2.4%	Real Estate
2.3%	Consumer Discretionary
0.3%	Cash/Receivables /Payables
5.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

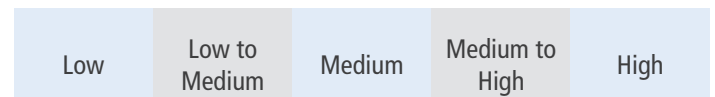
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

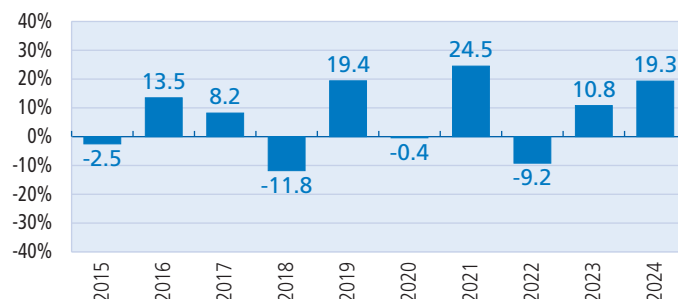
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	June 30, 2020	Your investment would rise to \$1,153
Worst return	-23.2%	March 31, 2020	Your investment would drop to \$768

Average return

The annual compound return of Series A of the fund was 6.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,808.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.30% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.29%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.30%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	FE: BMO99135	DSC: BMO97135	LL: BMO98135	Fund manager:	BMO Investments Inc.
Date series started:			June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:			\$1.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:			2.32%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.88% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

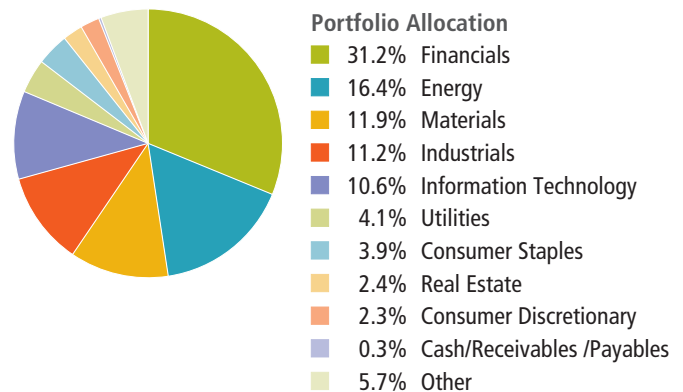
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Agnico Eagle Mines Limited	5.0%
3. Shopify Inc., Class A	4.7%
4. Constellation Software Inc.	4.2%
5. Enbridge Inc.	4.1%
6. Canadian Natural Resources Limited	4.1%
7. Suncor Energy Inc.	4.0%
8. Canadian Pacific Kansas City, Ltd.	3.8%
9. Toronto-Dominion Bank, The	3.4%
10. Brookfield Corporation, Class A	3.4%

Total percentage of top 10 investments 45.1%

Total number of investments: 66

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

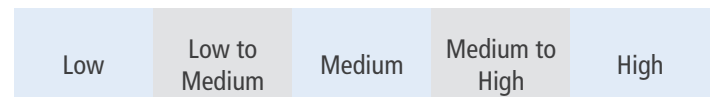
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.1%	January 31, 2024	Your investment would rise to \$1,121
Worst return	-0.6%	June 30, 2024	Your investment would drop to \$994

Average return

The annual compound return of Advisor Series of the fund since inception was 14.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,280.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.33% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.32%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.33%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95135	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

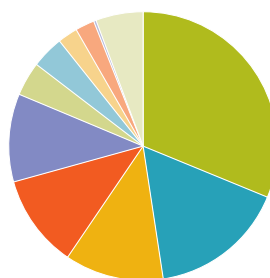
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Agnico Eagle Mines Limited	5.0%
3. Shopify Inc., Class A	4.7%
4. Constellation Software Inc.	4.2%
5. Enbridge Inc.	4.1%
6. Canadian Natural Resources Limited	4.1%
7. Suncor Energy Inc.	4.0%
8. Canadian Pacific Kansas City, Ltd.	3.8%
9. Toronto-Dominion Bank, The	3.4%
10. Brookfield Corporation, Class A	3.4%

Total percentage of top 10 investments 45.1%

Total number of investments: 66

Investment mix (March 31, 2025)



Portfolio Allocation

31.2%	Financials
16.4%	Energy
11.9%	Materials
11.2%	Industrials
10.6%	Information Technology
4.1%	Utilities
3.9%	Consumer Staples
2.4%	Real Estate
2.3%	Consumer Discretionary
0.3%	Cash/Receivables /Payables
5.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

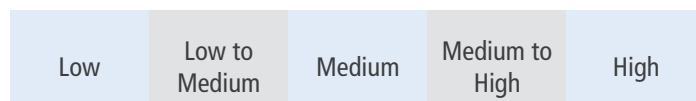
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

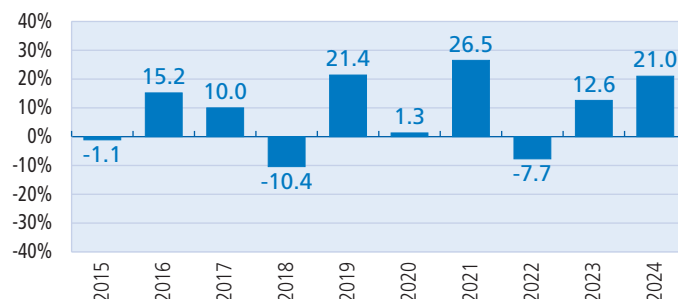
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.8%	June 30, 2020	Your investment would rise to \$1,158
Worst return	-22.8%	March 31, 2020	Your investment would drop to \$772

Average return

The annual compound return of Series F of the fund was 7.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,119.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.74% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.74%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

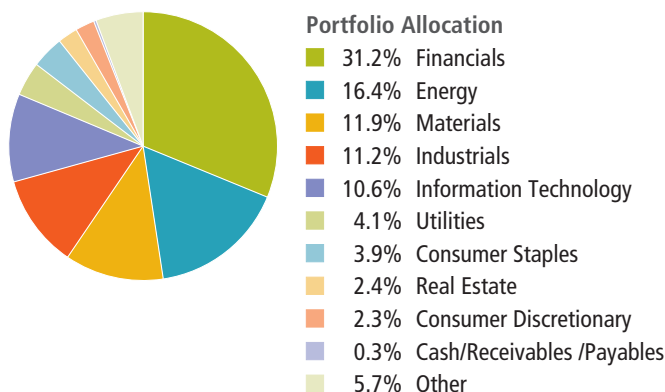
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Agnico Eagle Mines Limited	5.0%
3. Shopify Inc., Class A	4.7%
4. Constellation Software Inc.	4.2%
5. Enbridge Inc.	4.1%
6. Canadian Natural Resources Limited	4.1%
7. Suncor Energy Inc.	4.0%
8. Canadian Pacific Kansas City, Ltd.	3.8%
9. Toronto-Dominion Bank, The,	3.4%
10. Brookfield Corporation, Class A	3.4%

Total percentage of top 10 investments 45.1%

Total number of investments: 66

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

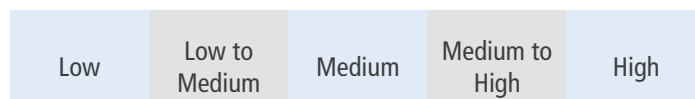
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

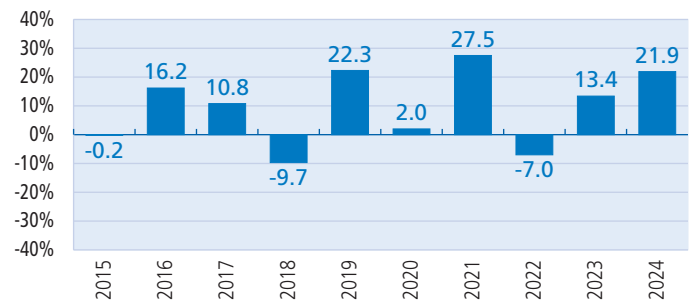
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.0%	June 30, 2020	Your investment would rise to \$1,160
Worst return	-22.7%	March 31, 2020	Your investment would drop to \$773

Average return

The annual compound return of Series I of the fund was 8.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,282.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70163	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$65.8 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in Canadian equity and fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

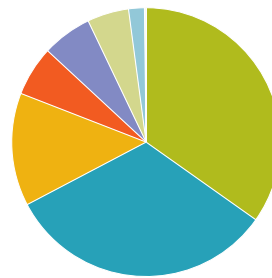
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.0%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.0%
3. Royal Bank of Canada	2.6%
4. Toronto-Dominion Bank, The,	2.0%
5. BMO Gold Bullion ETF, Listed CAD Units	1.9%
6. Government of Canada, Series CPI, Real Return Bonds, 3.000% Dec 1, 2036	1.8%
7. Canadian Natural Resources Limited	1.6%
8. Shopify Inc., Class A	1.5%
9. Constellation Software Inc.	1.4%
10. Province of Quebec, Unsecured, 2.750% Sep 1, 2028	1.4%

Total percentage of top 10 investments 26.2%

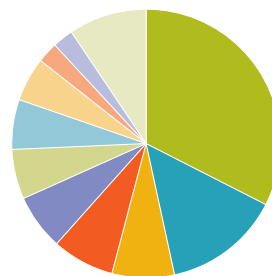
Total number of investments: 379

Investment mix (March 31, 2025)



Portfolio Allocation

34.8%	Canadian Equities
32.5%	Bonds & Debentures
13.6%	U.S. Equities
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.0%	International Equities
1.9%	Commodity Fund
0.2%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts



Sector Allocation

32.5%	Bonds & Debentures
14.1%	Financials
7.5%	Industrials
7.5%	Information Technology
6.7%	Energy
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.3%	Materials
2.5%	Consumer Discretionary
2.5%	Consumer Staples
9.4%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

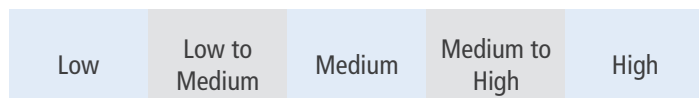
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.6%	January 31, 2024	Your investment would rise to \$1,096
Worst return	-4.8%	October 31, 2023	Your investment would drop to \$952

Average return

The annual compound return of Series A of the fund since inception was 10.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,273.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow from your Canadian investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.81% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.81%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99163 USD FE: BMO79163	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$65.8 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in Canadian equity and fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

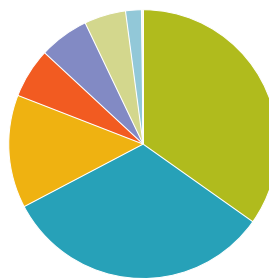
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.0%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.0%
3. Royal Bank of Canada	2.6%
4. Toronto-Dominion Bank, The,	2.0%
5. BMO Gold Bullion ETF, Listed CAD Units	1.9%
6. Government of Canada, Series CPI, Real Return Bonds, 3.000% Dec 1, 2036	1.8%
7. Canadian Natural Resources Limited	1.6%
8. Shopify Inc., Class A	1.5%
9. Constellation Software Inc.	1.4%
10. Province of Quebec, Unsecured, 2.750% Sep 1, 2028	1.4%

Total percentage of top 10 investments 26.2%

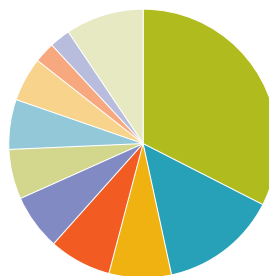
Total number of investments: 379

Investment mix (March 31, 2025)



Portfolio Allocation

34.8%	Canadian Equities
32.5%	Bonds & Debentures
13.6%	U.S. Equities
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.0%	International Equities
1.9%	Commodity Fund
0.2%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts



Sector Allocation

32.5%	Bonds & Debentures
14.1%	Financials
7.5%	Industrials
7.5%	Information Technology
6.7%	Energy
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.3%	Materials
2.5%	Consumer Discretionary
2.5%	Consumer Staples
9.4%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

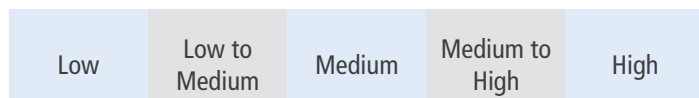
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.6%	January 31, 2024	Your investment would rise to \$1,096
Worst return	-4.9%	October 31, 2023	Your investment would drop to \$951

Average return

The annual compound return of Advisor Series of the fund since inception was 10.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,273.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow from your Canadian investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.81% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.81%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70268 FE: BMO34268	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$65.8 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in Canadian equity and fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

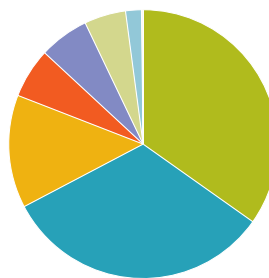
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.0%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.0%
3. Royal Bank of Canada	2.6%
4. Toronto-Dominion Bank, The,	2.0%
5. BMO Gold Bullion ETF, Listed CAD Units	1.9%
6. Government of Canada, Series CPI, Real Return Bonds, 3.000% Dec 1, 2036	1.8%
7. Canadian Natural Resources Limited	1.6%
8. Shopify Inc., Class A	1.5%
9. Constellation Software Inc.	1.4%
10. Province of Quebec, Unsecured, 2.750% Sep 1, 2028	1.4%

Total percentage of top 10 investments 26.2%

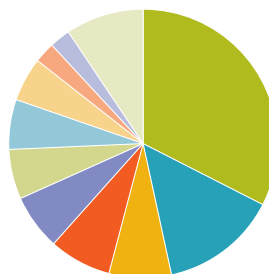
Total number of investments: 379

Investment mix (March 31, 2025)



Portfolio Allocation

34.8%	Canadian Equities
32.5%	Bonds & Debentures
13.6%	U.S. Equities
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.0%	International Equities
1.9%	Commodity Fund
0.2%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts



Sector Allocation

32.5%	Bonds & Debentures
14.1%	Financials
7.5%	Industrials
7.5%	Information Technology
6.7%	Energy
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.3%	Materials
2.5%	Consumer Discretionary
2.5%	Consumer Staples
9.4%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

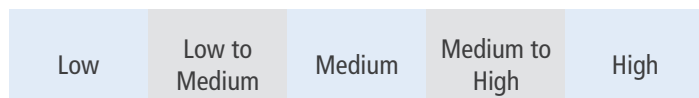
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	January 31, 2024	Your investment would rise to \$1,095
Worst return	-4.8%	October 31, 2023	Your investment would drop to \$952

Average return

The annual compound return of Series T6 of the fund since inception was 10.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,273.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow from your Canadian investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.81% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.81%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95163	Fund manager:	BMO Investments Inc.
	USD BMO40163	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$65.8 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.61%		

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in Canadian equity and fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

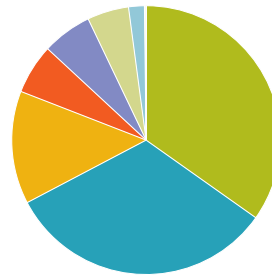
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.0%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.0%
3. Royal Bank of Canada	2.6%
4. Toronto-Dominion Bank, The,	2.0%
5. BMO Gold Bullion ETF, Listed CAD Units	1.9%
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7. Canadian Natural Resources Limited	1.6%
8. Shopify Inc., Class A	1.5%
9. Constellation Software Inc.	1.4%
10. Province of Quebec, Unsecured, 2.750% Sep 1, 2028	1.4%

Total percentage of top 10 investments 26.2%

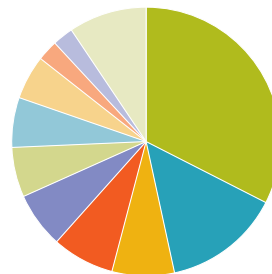
Total number of investments: 379

Investment mix (March 31, 2025)



Portfolio Allocation

34.8%	Canadian Equities
32.5%	Bonds & Debentures
13.6%	U.S. Equities
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.0%	International Equities
1.9%	Commodity Fund
0.2%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts



Sector Allocation

32.5%	Bonds & Debentures
14.1%	Financials
7.5%	Industrials
7.5%	Information Technology
6.7%	Energy
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.3%	Materials
2.5%	Consumer Discretionary
2.5%	Consumer Staples
9.4%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

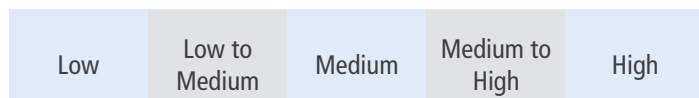
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.9%	January 31, 2024	Your investment would rise to \$1,099
Worst return	-4.5%	October 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Series F of the fund since inception was 11.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,308.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow from your Canadian investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.70% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.70%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36163	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$65.8 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in Canadian equity and fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

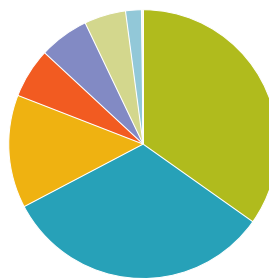
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.0%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.0%
3. Royal Bank of Canada	2.6%
4. Toronto-Dominion Bank, The,	2.0%
5. BMO Gold Bullion ETF, Listed CAD Units	1.9%
6. Government of Canada, Series CPI, Real Return Bonds, 3.000% Dec 1, 2036	1.8%
7. Canadian Natural Resources Limited	1.6%
8. Shopify Inc., Class A	1.5%
9. Constellation Software Inc.	1.4%
10. Province of Quebec, Unsecured, 2.750% Sep 1, 2028	1.4%

Total percentage of top 10 investments 26.2%

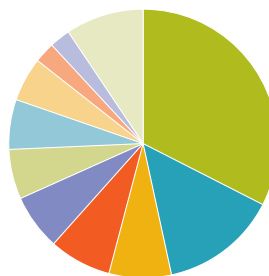
Total number of investments: 379

Investment mix (March 31, 2025)



Portfolio Allocation

34.8%	Canadian Equities
32.5%	Bonds & Debentures
13.6%	U.S. Equities
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.0%	International Equities
1.9%	Commodity Fund
0.2%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts



Sector Allocation

32.5%	Bonds & Debentures
14.1%	Financials
7.5%	Industrials
7.5%	Information Technology
6.7%	Energy
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.3%	Materials
2.5%	Consumer Discretionary
2.5%	Consumer Staples
9.4%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

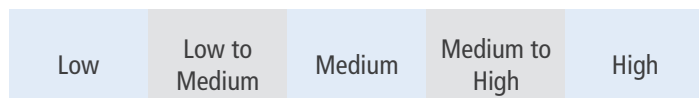
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.9%	January 31, 2024	Your investment would rise to \$1,099
Worst return	-4.5%	October 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Series F6 of the fund since inception was 11.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,308.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow from your Canadian investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.70% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.70%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 4, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$65.8 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in Canadian equity and fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

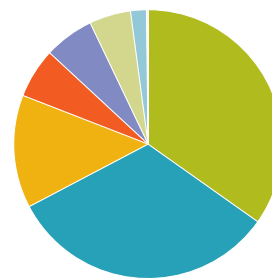
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.0%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.0%
3. Royal Bank of Canada	2.6%
4. Toronto-Dominion Bank, The,	2.0%
5. BMO Gold Bullion ETF, Listed CAD Units	1.9%
6. Government of Canada, Series CPI, Real Return Bonds, 3.000% Dec 1, 2036	1.8%
7. Canadian Natural Resources Limited	1.6%
8. Shopify Inc., Class A	1.5%
9. Constellation Software Inc.	1.4%
10. Province of Quebec, Unsecured, 2.750% Sep 1, 2028	1.4%

Total percentage of top 10 investments 26.2%

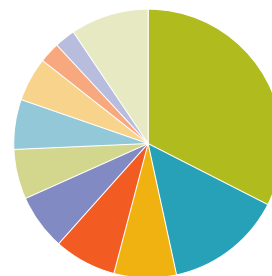
Total number of investments: 379

Investment mix (March 31, 2025)



Portfolio Allocation

34.8%	Canadian Equities
32.5%	Bonds & Debentures
13.6%	U.S. Equities
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.0%	International Equities
1.9%	Commodity Fund
0.2%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts



Sector Allocation

32.5%	Bonds & Debentures
14.1%	Financials
7.5%	Industrials
7.5%	Information Technology
6.7%	Energy
6.0%	Cash/Receivables /Payables
6.0%	U.S. Fixed Income Fund
5.3%	Materials
2.5%	Consumer Discretionary
2.5%	Consumer Staples
9.4%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

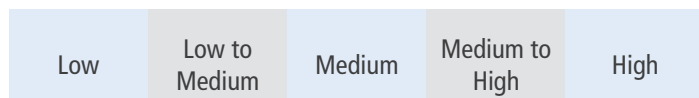
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.0%	January 31, 2024	Your investment would rise to \$1,100
Worst return	-4.5%	October 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Series I of the fund since inception was 12.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,329.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow from your Canadian investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.09% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.09%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Canadian Small Cap Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.60%

Quick facts

Fund code(s):	BMO70136	Fund manager:	BMO Investments Inc.
Date series started:	August 3, 1993	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$170.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.43%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.11% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide above-average growth in the value of your investment over the long term by investing in small and mid-sized Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

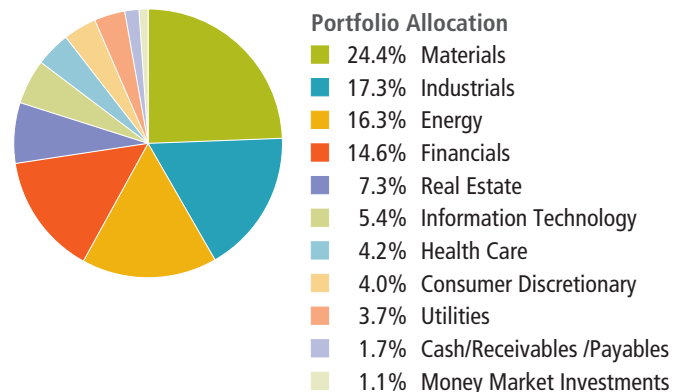
Top 10 investments (March 31, 2025)

1. North American Construction Group Ltd.	5.6%
2. Trisura Group Ltd.	5.4%
3. Pet Valu Holdings Ltd.	4.0%
4. Zedcor Inc., (TSX Venture)	3.7%
5. Polaris Renewable Energy Inc.	3.7%
6. Foran Mining Corporation, (Toronto)	3.5%
7. K92 Mining Inc.	3.3%
8. goeasy Ltd.	3.3%
9. GDI Integrated Facility Services Inc. (Toronto)	3.0%
10. EQB Inc.	2.8%

Total percentage of top 10 investments 38.3%

Total number of investments: 46

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

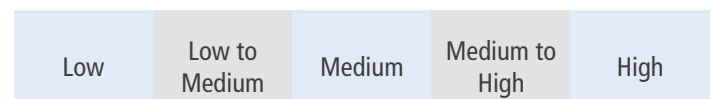
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

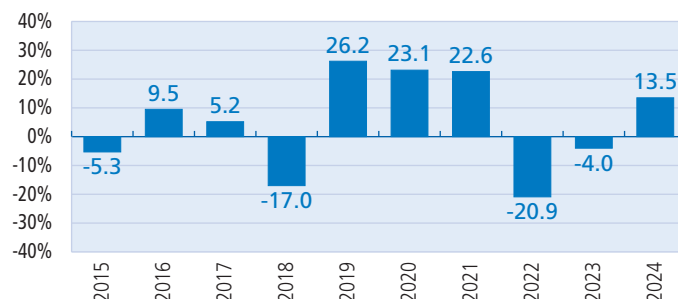
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	32.3%	June 30, 2020	Your investment would rise to \$1,323
Worst return	-26.5%	March 31, 2020	Your investment would drop to \$735

Average return

The annual compound return of Series A of the fund was 3.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,370.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invests in smaller Canadian companies with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.63% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.43%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	2.63%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Small Cap Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.60%

Quick facts

Fund code(s):	FE: BMO99136 DSC: BMO97136 LL: BMO98136	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$170.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.44%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.11% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide above-average growth in the value of your investment over the long term by investing in small and mid-sized Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

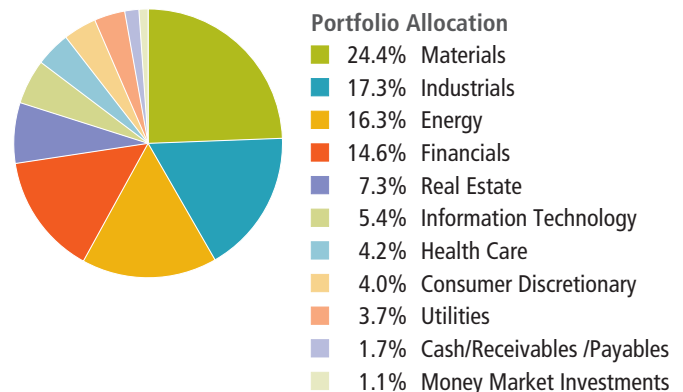
Top 10 investments (March 31, 2025)

1. North American Construction Group Ltd.	5.6%
2. Trisura Group Ltd.	5.4%
3. Pet Valu Holdings Ltd.	4.0%
4. Zedcor Inc., (TSX Venture)	3.7%
5. Polaris Renewable Energy Inc.	3.7%
6. Foran Mining Corporation, (Toronto)	3.5%
7. K92 Mining Inc.	3.3%
8. goeasy Ltd.	3.3%
9. GDI Integrated Facility Services Inc. (Toronto)	3.0%
10. EQB Inc.	2.8%

Total percentage of top 10 investments 38.3%

Total number of investments: 46

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

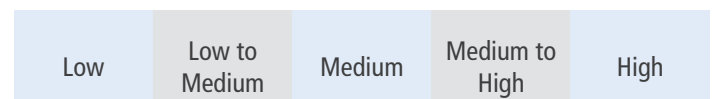
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

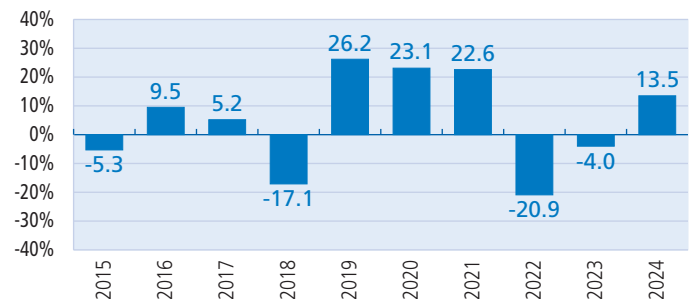
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	32.3%	June 30, 2020	Your investment would rise to \$1,323
Worst return	-26.5%	March 31, 2020	Your investment would drop to \$735

Average return

The annual compound return of Advisor Series of the fund was 3.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,370.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invests in smaller Canadian companies with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.64% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.44%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	2.64%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95136	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$170.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.96%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide above-average growth in the value of your investment over the long term by investing in small and mid-sized Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

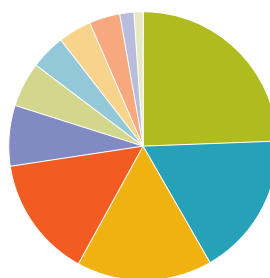
Top 10 investments (March 31, 2025)

1. North American Construction Group Ltd.	5.6%
2. Trisura Group Ltd.	5.4%
3. Pet Valu Holdings Ltd.	4.0%
4. Zedcor Inc., (TSX Venture)	3.7%
5. Polaris Renewable Energy Inc.	3.7%
6. Foran Mining Corporation, (Toronto)	3.5%
7. K92 Mining Inc.	3.3%
8. goeasy Ltd.	3.3%
9. GDI Integrated Facility Services Inc. (Toronto)	3.0%
10. EQB Inc.	2.8%

Total percentage of top 10 investments 38.3%

Total number of investments: 46

Investment mix (March 31, 2025)



Portfolio Allocation

24.4%	Materials
17.3%	Industrials
16.3%	Energy
14.6%	Financials
7.3%	Real Estate
5.4%	Information Technology
4.2%	Health Care
4.0%	Consumer Discretionary
3.7%	Utilities
1.7%	Cash/Receivables /Payables
1.1%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

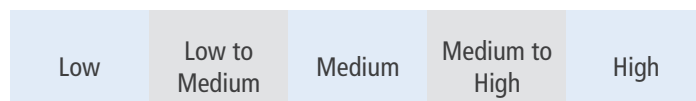
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

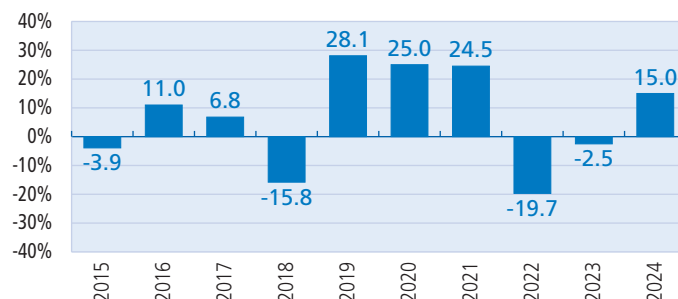
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	32.8%	June 30, 2020	Your investment would rise to \$1,328
Worst return	-26.2%	March 31, 2020	Your investment would drop to \$738

Average return

The annual compound return of Series F of the fund was 4.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,583.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invests in smaller Canadian companies with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.16% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.96%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	1.16%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$170.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide above-average growth in the value of your investment over the long term by investing in small and mid-sized Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

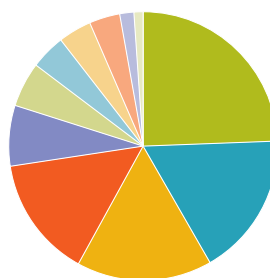
Top 10 investments (March 31, 2025)

1. North American Construction Group Ltd.	5.6%
2. Trisura Group Ltd.	5.4%
3. Pet Valu Holdings Ltd.	4.0%
4. Zedcor Inc., (TSX Venture)	3.7%
5. Polaris Renewable Energy Inc.	3.7%
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7. K92 Mining Inc.	3.3%
8. goeasy Ltd.	3.3%
9. GDI Integrated Facility Services Inc. (Toronto)	3.0%
10. EQB Inc.	2.8%

Total percentage of top 10 investments 38.3%

Total number of investments: 46

Investment mix (March 31, 2025)



Portfolio Allocation

24.4%	Materials
17.3%	Industrials
16.3%	Energy
14.6%	Financials
7.3%	Real Estate
5.4%	Information Technology
4.2%	Health Care
4.0%	Consumer Discretionary
3.7%	Utilities
1.7%	Cash/Receivables /Payables
1.1%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

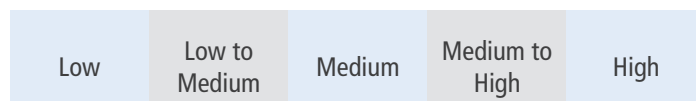
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

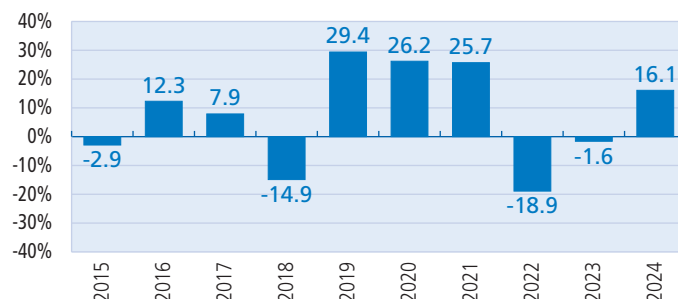
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	33.1%	June 30, 2020	Your investment would rise to \$1,331
Worst return	-26.0%	March 31, 2020	Your investment would drop to \$740

Average return

The annual compound return of Series I of the fund was 5.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,741.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invests in smaller Canadian companies with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.20% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	0.20%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Smart Alpha Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70155	Fund manager:	BMO Investments Inc.
Date series started:	July 30, 2012	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$135.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.80%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and dividends by investing primarily in a portfolio of Canadian equities and equity-related securities with large market capitalization, principally selected from the universe of stocks generally considered to be the largest Canadian companies based on market capitalization from time to time. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

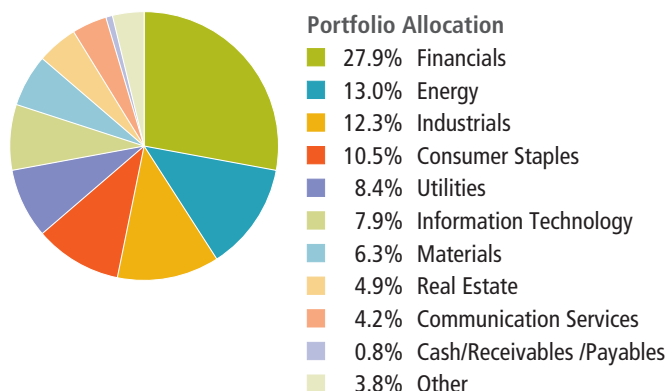
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.1%
2. Enbridge Inc.	4.5%
3. Toronto-Dominion Bank, The,	4.0%
4. Constellation Software Inc.	3.2%
5. Agnico Eagle Mines Limited	3.0%
6. Waste Connections, Inc.	2.6%
7. Fairfax Financial Holdings Limited	2.5%
8. Shopify Inc., Class A	2.4%
9. Intact Financial Corporation	2.3%
10. TMX Group Limited	2.3%

Total percentage of top 10 investments 33.9%

Total number of investments: 69

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

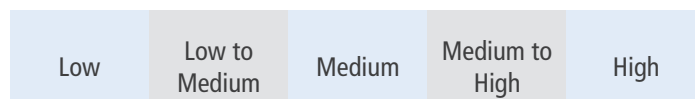
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

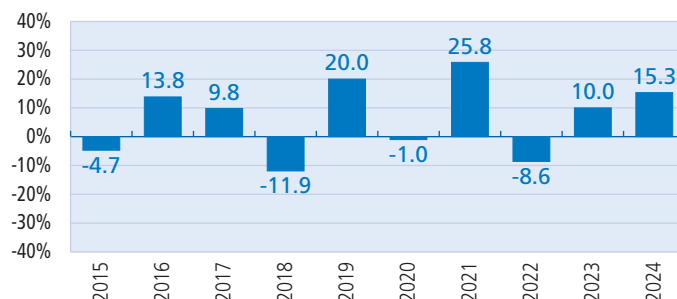
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	June 30, 2020	Your investment would rise to \$1,157
Worst return	-24.2%	March 31, 2020	Your investment would drop to \$758

Average return

The annual compound return of Series A of the fund was 6.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,842.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to Canadian large capitalization corporations for your portfolio
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Manager: BMO Investments Inc.

This document contains key information you should know about BMO Canadian Smart Alpha Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO87155 DSC: BMO85155 LL: BMO86923	Fund manager:	BMO Investments Inc.
Date series started:	January 4, 1999	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$135.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.76%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and dividends by investing primarily in a portfolio of Canadian equities and equity-related securities with large market capitalization, principally selected from the universe of stocks generally considered to be the largest Canadian companies based on market capitalization from time to time. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

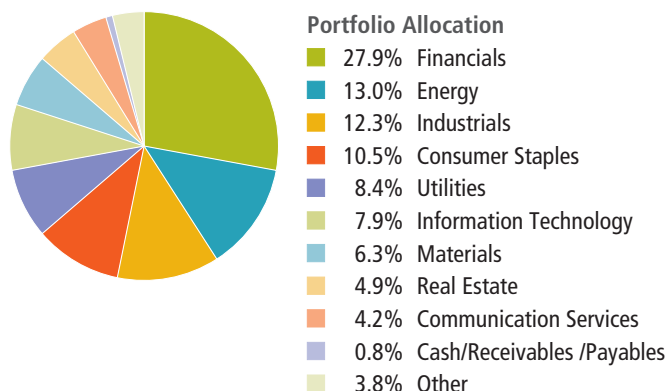
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.1%
2. Enbridge Inc.	4.5%
3. Toronto-Dominion Bank, The,	4.0%
4. Constellation Software Inc.	3.2%
5. Agnico Eagle Mines Limited	3.0%
6. Waste Connections, Inc.	2.6%
7. Fairfax Financial Holdings Limited	2.5%
8. Shopify Inc., Class A	2.4%
9. Intact Financial Corporation	2.3%
10. TMX Group Limited	2.3%

Total percentage of top 10 investments 33.9%

Total number of investments: 69

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

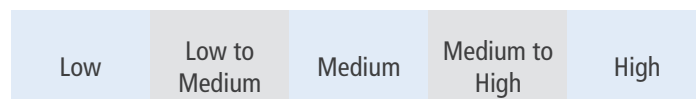
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

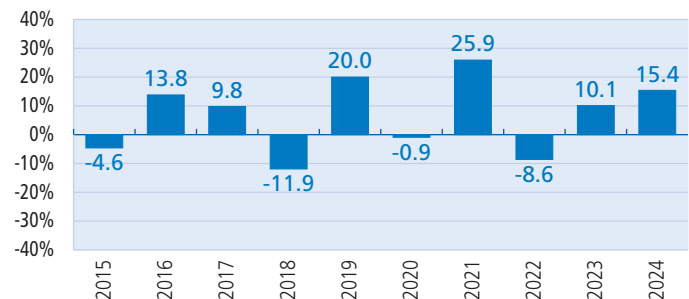
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	June 30, 2020	Your investment would rise to \$1,157
Worst return	-24.2%	March 31, 2020	Your investment would drop to \$758

Average return

The annual compound return of Advisor Series of the fund was 6.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,860.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to Canadian large capitalization corporations for your portfolio
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 1.79% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.76%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.79%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO3013	DSC: BMO3014	LL: BMO3015	Fund manager:	BMO Investments Inc.
Date series started:	January 22, 2007			Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$135.9 Million			Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.78%			Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and dividends by investing primarily in a portfolio of Canadian equities and equity-related securities with large market capitalization, principally selected from the universe of stocks generally considered to be the largest Canadian companies based on market capitalization from time to time. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

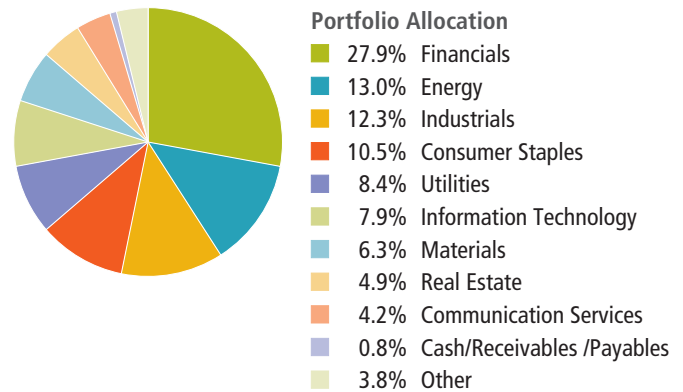
Top 10 investments (March 31, 2025)

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5. Agnico Eagle Mines Limited	3.0%
6. Waste Connections, Inc.	2.6%
7. Fairfax Financial Holdings Limited	2.5%
8. Shopify Inc., Class A	2.4%
9. Intact Financial Corporation	2.3%
10. TMX Group Limited	2.3%

Total percentage of top 10 investments 33.9%

Total number of investments: 69

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

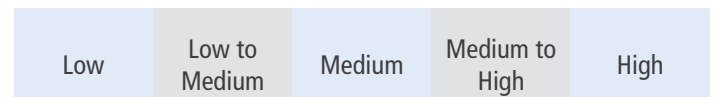
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

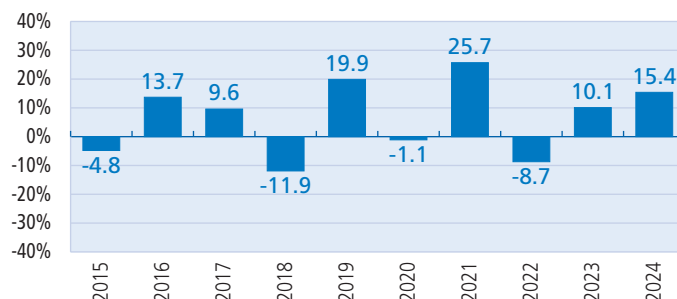
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T5 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T5 of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T5 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.6%	June 30, 2020	Your investment would rise to \$1,156
Worst return	-24.2%	March 31, 2020	Your investment would drop to \$758

Average return

The annual compound return of Series T5 of the fund was 6.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,842.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to Canadian large capitalization corporations for your portfolio
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T5 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T5 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T5 expenses of the fund were 1.81% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T5 units of the fund.	1.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.81%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Smart Alpha Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO88155	Fund manager:	BMO Investments Inc.
Date series started:	July 15, 2003	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$135.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.66%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and dividends by investing primarily in a portfolio of Canadian equities and equity-related securities with large market capitalization, principally selected from the universe of stocks generally considered to be the largest Canadian companies based on market capitalization from time to time. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

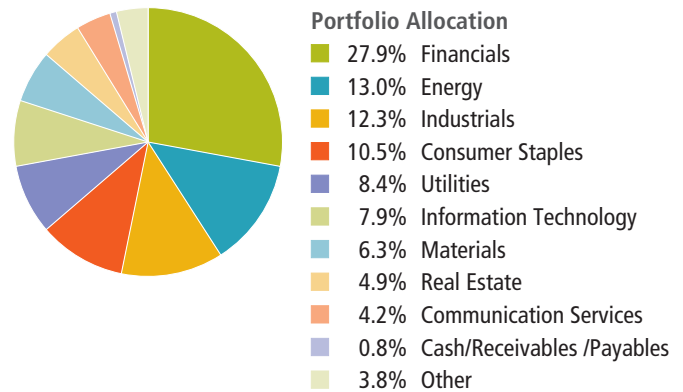
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.1%
2. Enbridge Inc.	4.5%
3. Toronto-Dominion Bank, The,	4.0%
4. Constellation Software Inc.	3.2%
5. Agnico Eagle Mines Limited	3.0%
6. Waste Connections, Inc.	2.6%
7. Fairfax Financial Holdings Limited	2.5%
8. Shopify Inc., Class A	2.4%
9. Intact Financial Corporation	2.3%
10. TMX Group Limited	2.3%

Total percentage of top 10 investments 33.9%

Total number of investments: 69

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

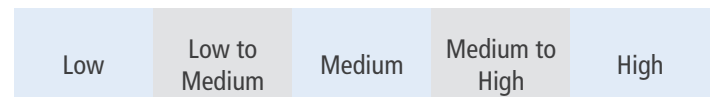
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

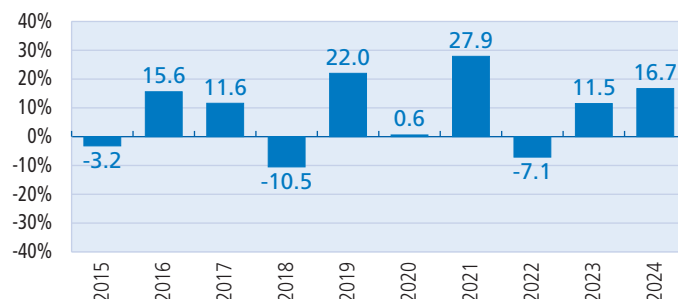
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.2%	June 30, 2020	Your investment would rise to \$1,162
Worst return	-23.9%	March 31, 2020	Your investment would drop to \$761

Average return

The annual compound return of Series F of the fund was 8.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,159.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to Canadian large capitalization corporations for your portfolio
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 0.69% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.66%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.69%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36155	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$135.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.69%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and dividends by investing primarily in a portfolio of Canadian equities and equity-related securities with large market capitalization, principally selected from the universe of stocks generally considered to be the largest Canadian companies based on market capitalization from time to time. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

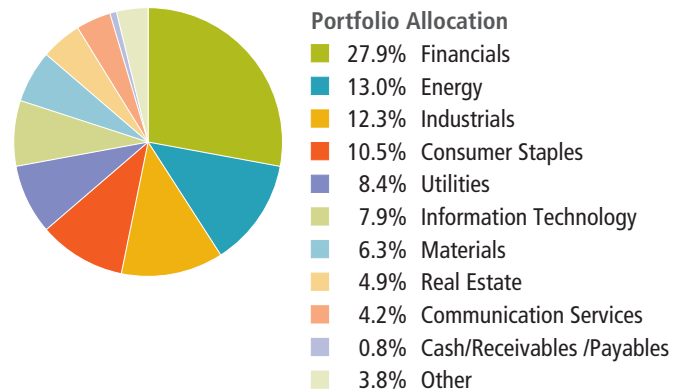
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.1%
2. Enbridge Inc.	4.5%
3. Toronto-Dominion Bank, The,	4.0%
4. Constellation Software Inc.	3.2%
5. Agnico Eagle Mines Limited	3.0%
6. Waste Connections, Inc.	2.6%
7. Fairfax Financial Holdings Limited	2.5%
8. Shopify Inc., Class A	2.4%
9. Intact Financial Corporation	2.3%
10. TMX Group Limited	2.3%

Total percentage of top 10 investments 33.9%

Total number of investments: 69

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

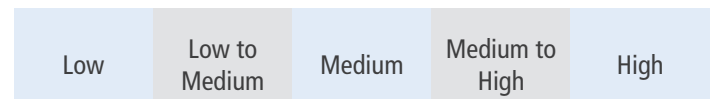
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.9%	January 31, 2024	Your investment would rise to \$1,129
Worst return	-14.1%	June 30, 2022	Your investment would drop to \$859

Average return

The annual compound return of Series F6 of the fund since inception was 7.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,286.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to Canadian large capitalization corporations for your portfolio
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 0.72% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund.	0.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.72%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 3, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$135.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation and dividends by investing primarily in a portfolio of Canadian equities and equity-related securities with large market capitalization, principally selected from the universe of stocks generally considered to be the largest Canadian companies based on market capitalization from time to time. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

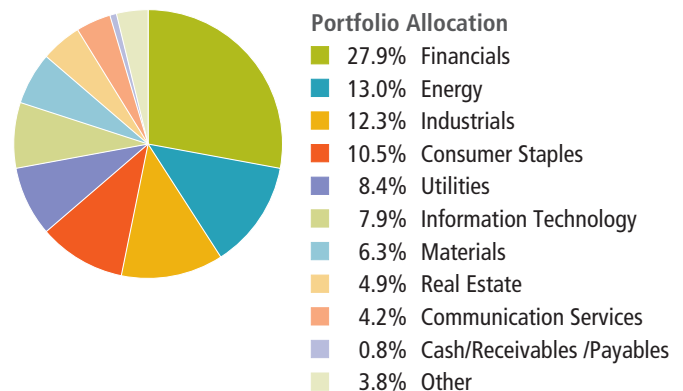
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.1%
2. Enbridge Inc.	4.5%
3. Toronto-Dominion Bank, The,	4.0%
4. Constellation Software Inc.	3.2%
5. Agnico Eagle Mines Limited	3.0%
6. Waste Connections, Inc.	2.6%
7. Fairfax Financial Holdings Limited	2.5%
8. Shopify Inc., Class A	2.4%
9. Intact Financial Corporation	2.3%
10. TMX Group Limited	2.3%

Total percentage of top 10 investments 33.9%

Total number of investments: 69

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

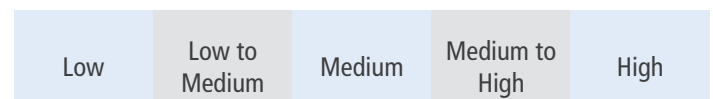
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

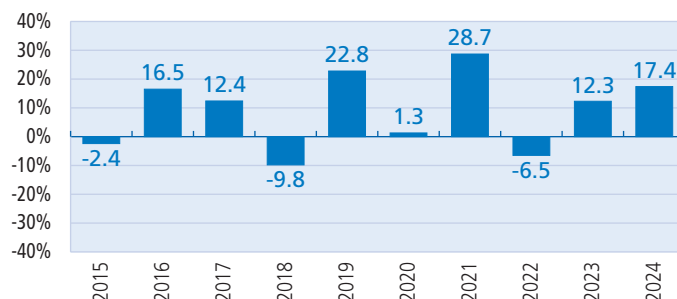
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.4%	June 30, 2020	Your investment would rise to \$1,164
Worst return	-23.8%	March 31, 2020	Your investment would drop to \$762

Average return

The annual compound return of Series I of the fund was 8.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,303.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to Canadian large capitalization corporations for your portfolio
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.80% to 1.50%

Quick facts

Fund code(s):	BMO70739	Fund manager:	BMO Investments Inc.
Date series started:	April 8, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$162.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.11%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.92% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of large Canadian companies that have long-term growth potential or that pay or are expected to pay above-average dividends. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

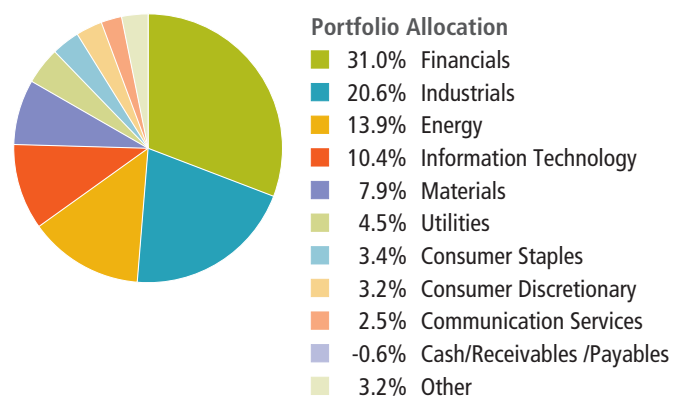
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.9%
2. Constellation Software Inc.	5.6%
3. Waste Connections, Inc.	5.4%
4. Toronto-Dominion Bank, The	5.2%
5. Brookfield Corporation, Class A	4.6%
6. Canadian Pacific Kansas City, Ltd.	4.2%
7. Bank of Montreal	4.0%
8. Pembina Pipeline Corporation	3.8%
9. WSP Global Inc.	3.4%
10. Alimentation Couche-Tard Inc.	3.4%

Total percentage of top 10 investments 47.5%

Total number of investments: 39

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

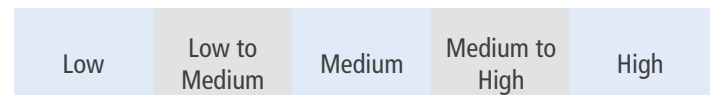
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

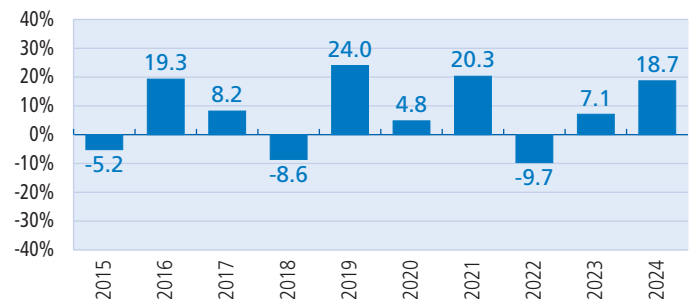
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.0%	June 30, 2020	Your investment would rise to \$1,150
Worst return	-20.4%	March 31, 2020	Your investment would drop to \$796

Average return

The annual compound return of Series A of the fund was 7.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,986.

Who is this fund for?

Consider this fund if:

- you are looking for a well diversified portfolio of large cap Canadian stocks
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.19% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.11%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Stock Selection Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.80% to 1.50%

Quick facts

Fund code(s):	FE: BMO99739 DSC: BMO97739 LL: BMO98739	Fund manager:	BMO Investments Inc.
Date series started:	December 23, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$162.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.09%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.92% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of large Canadian companies that have long-term growth potential or that pay or are expected to pay above-average dividends. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

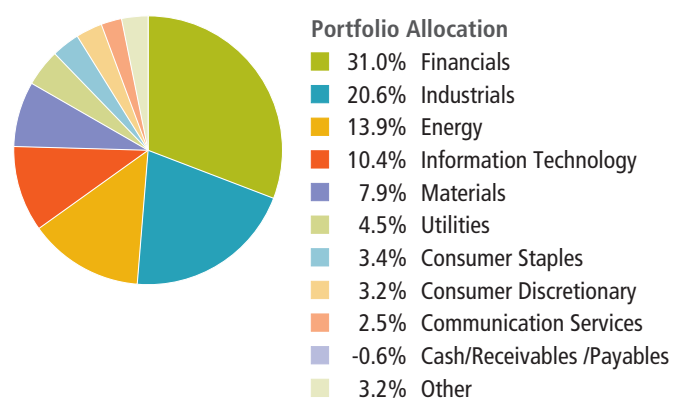
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.9%
2. Constellation Software Inc.	5.6%
3. Waste Connections, Inc.	5.4%
4. Toronto-Dominion Bank, The	5.2%
5. Brookfield Corporation, Class A	4.6%
6. Canadian Pacific Kansas City, Ltd.	4.2%
7. Bank of Montreal	4.0%
8. Pembina Pipeline Corporation	3.8%
9. WSP Global Inc.	3.4%
10. Alimentation Couche-Tard Inc.	3.4%

Total percentage of top 10 investments 47.5%

Total number of investments: 39

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

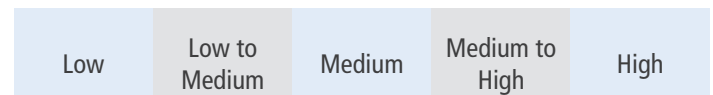
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

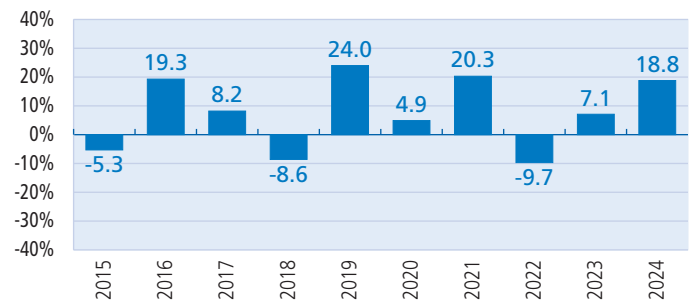
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.1%	June 30, 2020	Your investment would rise to \$1,151
Worst return	-20.4%	March 31, 2020	Your investment would drop to \$796

Average return

The annual compound return of Advisor Series of the fund was 7.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,986.

Who is this fund for?

Consider this fund if:

- you are looking for a well diversified portfolio of large cap Canadian stocks
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.17% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.17%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Stock Selection Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95739	Fund manager:	BMO Investments Inc.
Date series started:	December 23, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$162.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of large Canadian companies that have long-term growth potential or that pay or are expected to pay above-average dividends. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

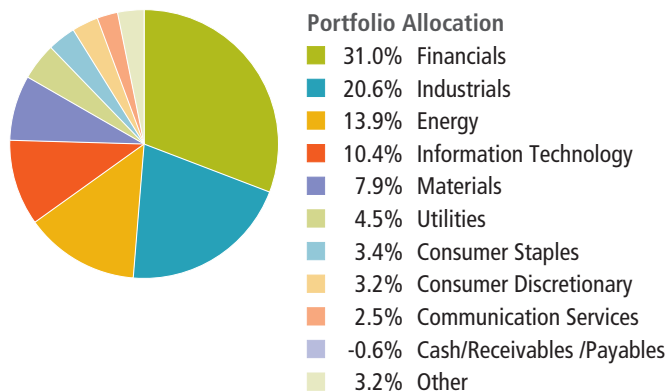
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.9%
2. Constellation Software Inc.	5.6%
3. Waste Connections, Inc.	5.4%
4. Toronto-Dominion Bank, The	5.2%
5. Brookfield Corporation, Class A	4.6%
6. Canadian Pacific Kansas City, Ltd.	4.2%
7. Bank of Montreal	4.0%
8. Pembina Pipeline Corporation	3.8%
9. WSP Global Inc.	3.4%
10. Alimentation Couche-Tard Inc.	3.4%

Total percentage of top 10 investments 47.5%

Total number of investments: 39

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

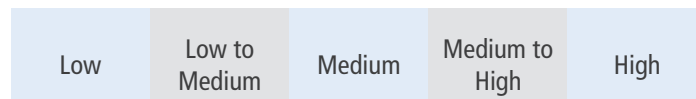
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

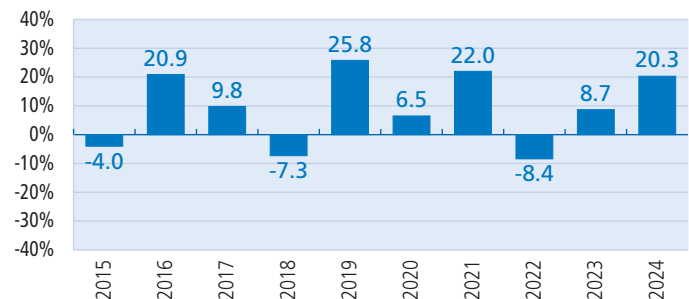
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.5%	June 30, 2020	Your investment would rise to \$1,155
Worst return	-20.1%	March 31, 2020	Your investment would drop to \$799

Average return

The annual compound return of Series F of the fund was 8.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,303.

Who is this fund for?

Consider this fund if:

- you are looking for a well diversified portfolio of large cap Canadian stocks
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 0.86% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.86%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Stock Selection Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO50739	Fund manager:	BMO Investments Inc.
Date series started:	January 22, 1997	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$162.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.70%	Minimum investment:	\$1,000 initial, \$100 additional

(1) This date reflects the Date series started of BMO Nesbitt Burns Canadian Stock Selection Fund. BMO Nesbitt Burns Canadian Stock Selection Fund merged into the fund effective December 15, 2013. Pursuant to exemptive relief issued in connection with the fund merger transaction, securities regulators have approved these dates to be used by the fund.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of large Canadian companies that have long-term growth potential or that pay or are expected to pay above-average dividends. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

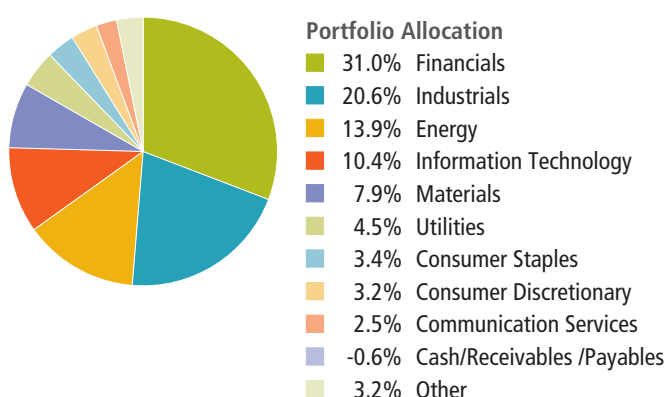
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.9%
2. Constellation Software Inc.	5.6%
3. Waste Connections, Inc.	5.4%
4. Toronto-Dominion Bank, The,	5.2%
5. Brookfield Corporation, Class A	4.6%
6. Canadian Pacific Kansas City, Ltd.	4.2%
7. Bank of Montreal	4.0%
8. Pembina Pipeline Corporation	3.8%
9. WSP Global Inc.	3.4%
10. Alimentation Couche-Tard Inc.	3.4%

Total percentage of top 10 investments 47.5%

Total number of investments: 39

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

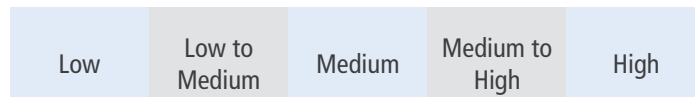
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

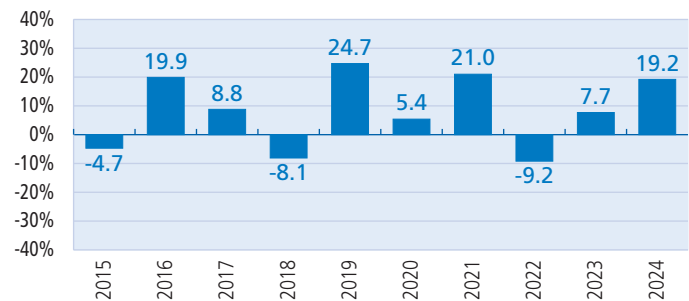
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series NBA units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series NBA of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series NBA units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.2%	June 30, 2020	Your investment would rise to \$1,152
Worst return	-20.3%	March 31, 2020	Your investment would drop to \$797

Average return

The annual compound return of Series NBA of the fund was 7.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,100.

Who is this fund for?

Consider this fund if:

- you are looking for a well diversified portfolio of large cap Canadian stocks
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series NBA units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-4% of the amount you invest.	• \$0 to \$40 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series NBA expenses of the fund were 1.78% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series NBA units of the fund.	1.70%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	1.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Stock Selection Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO51739	Fund manager:	BMO Investments Inc.
Date series started:	October 31, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$162.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.62%	Minimum investment:	\$1,000 initial, \$100 additional

(1) This date reflects the Date series started of BMO Nesbitt Burns Canadian Stock Selection Fund. BMO Nesbitt Burns Canadian Stock Selection Fund merged into the fund effective December 15, 2013. Pursuant to exemptive relief issued in connection with the fund merger transaction, securities regulators have approved these dates to be used by the fund.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of large Canadian companies that have long-term growth potential or that pay or are expected to pay above-average dividends. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

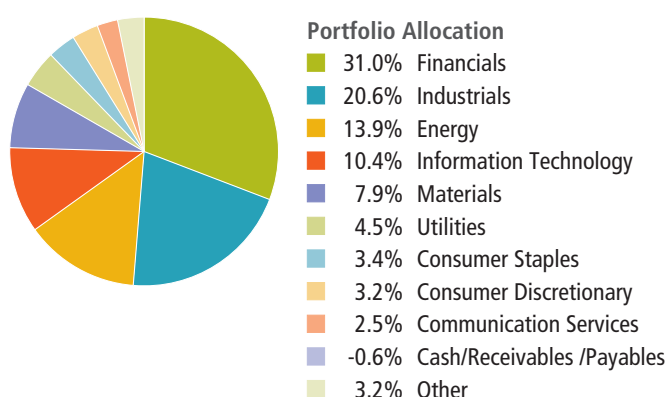
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.9%
2. Constellation Software Inc.	5.6%
3. Waste Connections, Inc.	5.4%
4. Toronto-Dominion Bank, The,	5.2%
5. Brookfield Corporation, Class A	4.6%
6. Canadian Pacific Kansas City, Ltd.	4.2%
7. Bank of Montreal	4.0%
8. Pembina Pipeline Corporation	3.8%
9. WSP Global Inc.	3.4%
10. Alimentation Couche-Tard Inc.	3.4%

Total percentage of top 10 investments 47.5%

Total number of investments: 39

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

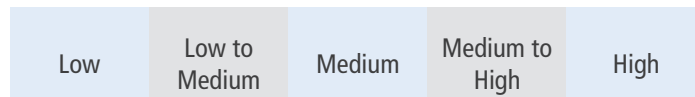
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

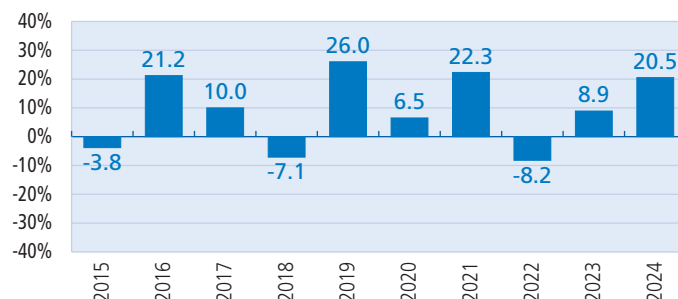
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series NBF units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series NBF of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series NBF units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.5%	June 30, 2020	Your investment would rise to \$1,155
Worst return	-20.1%	March 31, 2020	Your investment would drop to \$799

Average return

The annual compound return of Series NBF of the fund was 8.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,324.

Who is this fund for?

Consider this fund if:

- you are looking for a well diversified portfolio of large cap Canadian stocks
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series NBF units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series NBF units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series NBF expenses of the fund were 0.70% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series NBF units of the fund.	0.62%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.70%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series NBF fees	Series NBF units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series NBF units through your representative if their firm has entered into a Series NBF agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Canadian Stock Selection Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	October 31, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$162.6 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

(1) This date reflects the Date series started of BMO Nesbitt Burns Canadian Stock Selection Fund. BMO Nesbitt Burns Canadian Stock Selection Fund merged into the fund effective December 15, 2013. Pursuant to exemptive relief issued in connection with the fund merger transaction, securities regulators have approved these dates to be used by the fund.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of large Canadian companies that have long-term growth potential or that pay or are expected to pay above-average dividends. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

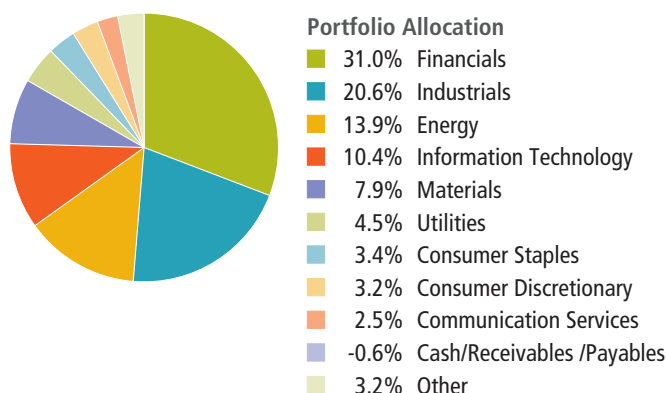
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.9%
2. Constellation Software Inc.	5.6%
3. Waste Connections, Inc.	5.4%
4. Toronto-Dominion Bank, The,	5.2%
5. Brookfield Corporation, Class A	4.6%
6. Canadian Pacific Kansas City, Ltd.	4.2%
7. Bank of Montreal	4.0%
8. Pembina Pipeline Corporation	3.8%
9. WSP Global Inc.	3.4%
10. Alimentation Couche-Tard Inc.	3.4%

Total percentage of top 10 investments 47.5%

Total number of investments: 39

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

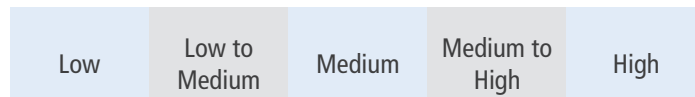
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

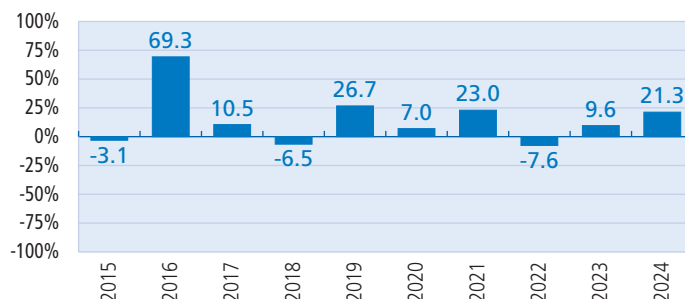
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	43.0%	March 31, 2016	Your investment would rise to \$1,430
Worst return	-20.0%	March 31, 2020	Your investment would drop to \$800

Average return

The annual compound return of Series I of the fund was 13.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,425.

Who is this fund for?

Consider this fund if:

- you are looking for a well diversified portfolio of large cap Canadian stocks
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.08% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.08%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Clean Energy ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70119	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.96%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in companies involved in clean energy related businesses. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. Invests up to 100% of the fund's assets in securities of BMO Clean Energy Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

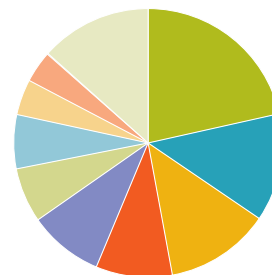
Top 10 investments (March 31, 2025)

1. Iberdrola, S.A.	7.0%
2. SSE PLC	6.5%
3. Vestas Wind Systems A/S	5.8%
4. First Solar, Inc.	5.4%
5. Enphase Energy, Inc.	5.1%
6. China Yangtze Power Co., Ltd., Class A	4.6%
7. EDP, S.A.	3.8%
8. Nexttracker Inc., Class A	3.7%
9. Equatorial Energia S.A.	3.4%
10. Orsted A/S	3.3%

Total percentage of top 10 investments 48.6%

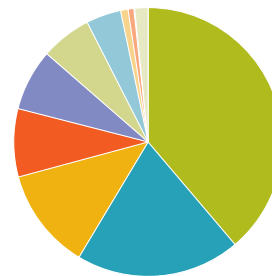
Total number of investments: 97

Investment mix (March 31, 2025)



Portfolio Allocation

21.5%	United States
13.0%	China
12.6%	Brazil
9.2%	Denmark
9.0%	Spain
6.6%	India
6.5%	United Kingdom
4.3%	Canada
3.8%	Portugal
0.1%	Cash/Receivables /Payables
13.4%	Other



Sector Allocation

38.8%	Electric Utilities
19.8%	Renewable Electricity
12.2%	Heavy Electrical Equipment
8.2%	Semiconductors
7.4%	Electrical Components & Equipment
6.1%	Semiconductor Materials & Equipment
4.2%	Independent Power Producers & Energy Traders
0.9%	Industrial Machinery & Supplies & Components
0.7%	Construction & Engineering
0.1%	Cash/Receivables /Payables
1.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

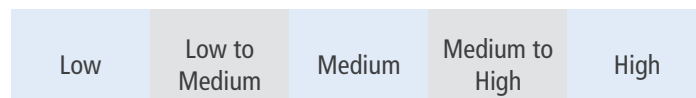
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 3 years. The series dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.1%	July 31, 2022	Your investment would rise to \$1,191
Worst return	-25.2%	October 31, 2023	Your investment would drop to \$748

Average return

The annual compound return of Series A of the fund since inception was -12.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$601.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of a clean energy index
- you are seeking long-term capital growth from your investment
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.10% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.96%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	1.10%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Clean Energy ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95119	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in companies involved in clean energy related businesses. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. Invests up to 100% of the fund's assets in securities of BMO Clean Energy Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

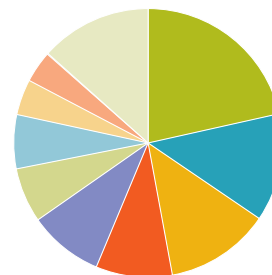
Top 10 investments (March 31, 2025)

1. Iberdrola, S.A.	7.0%
2. SSE PLC	6.5%
3. Vestas Wind Systems A/S	5.8%
4. First Solar, Inc.	5.4%
5. Enphase Energy, Inc.	5.1%
6. China Yangtze Power Co., Ltd., Class A	4.6%
7. EDP, S.A.	3.8%
8. Nexttracker Inc., Class A	3.7%
9. Equatorial Energia S.A.	3.4%
10. Orsted A/S	3.3%

Total percentage of top 10 investments 48.6%

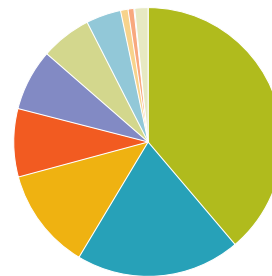
Total number of investments: 97

Investment mix (March 31, 2025)



Portfolio Allocation

21.5%	United States
13.0%	China
12.6%	Brazil
9.2%	Denmark
9.0%	Spain
6.6%	India
6.5%	United Kingdom
4.3%	Canada
3.8%	Portugal
0.1%	Cash/Receivables /Payables
13.4%	Other



Sector Allocation

38.8%	Electric Utilities
19.8%	Renewable Electricity
12.2%	Heavy Electrical Equipment
8.2%	Semiconductors
7.4%	Electrical Components & Equipment
6.1%	Semiconductor Materials & Equipment
4.2%	Independent Power Producers & Energy Traders
0.9%	Industrial Machinery & Supplies & Components
0.7%	Construction & Engineering
0.1%	Cash/Receivables /Payables
1.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

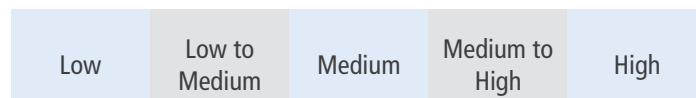
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.3%	July 31, 2022	Your investment would rise to \$1,193
Worst return	-25.1%	October 31, 2023	Your investment would drop to \$749

Average return

The annual compound return of Series F of the fund since inception was -11.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$614.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of a clean energy index
- you are seeking long-term capital growth from your investment
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.54% of its value. This equals \$5 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

0.40%

Trading expense ratio (TER)

These are the fund's trading costs.

0.14%

Fund expenses

0.54%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

Series F fees

Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Clean Energy ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 1, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$4.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in companies involved in clean energy related businesses. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. Invests up to 100% of the fund's assets in securities of BMO Clean Energy Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

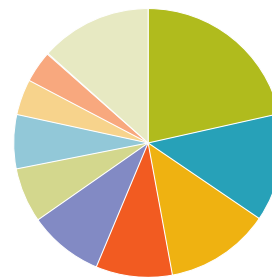
Top 10 investments (March 31, 2025)

1. Iberdrola, S.A.	7.0%
2. SSE PLC	6.5%
3. Vestas Wind Systems A/S	5.8%
4. First Solar, Inc.	5.4%
5. Enphase Energy, Inc.	5.1%
6. China Yangtze Power Co., Ltd., Class A	4.6%
7. EDP, S.A.	3.8%
8. Nexttracker Inc., Class A	3.7%
9. Equatorial Energia S.A.	3.4%
10. Orsted A/S	3.3%

Total percentage of top 10 investments 48.6%

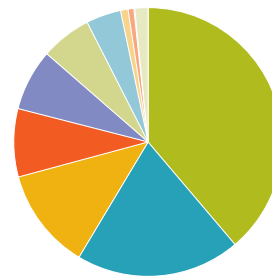
Total number of investments: 97

Investment mix (March 31, 2025)



Portfolio Allocation

21.5%	United States
13.0%	China
12.6%	Brazil
9.2%	Denmark
9.0%	Spain
6.6%	India
6.5%	United Kingdom
4.3%	Canada
3.8%	Portugal
0.1%	Cash/Receivables /Payables
13.4%	Other



Sector Allocation

38.8%	Electric Utilities
19.8%	Renewable Electricity
12.2%	Heavy Electrical Equipment
8.2%	Semiconductors
7.4%	Electrical Components & Equipment
6.1%	Semiconductor Materials & Equipment
4.2%	Independent Power Producers & Energy Traders
0.9%	Industrial Machinery & Supplies & Components
0.7%	Construction & Engineering
0.1%	Cash/Receivables /Payables
1.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

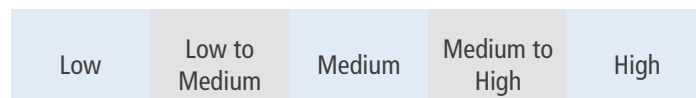
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 3 years. The series dropped in value in 2 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.3%	July 31, 2022	Your investment would rise to \$1,193
Worst return	-25.0%	October 31, 2023	Your investment would drop to \$750

Average return

The annual compound return of Series I of the fund since inception was -11.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$614.

Who is this fund for?

Consider this fund if:

- you want a fund that seeks to track the performance of a clean energy index
- you are seeking long-term capital growth from your investment
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.14% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	0.14%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70237	Fund manager:	BMO Investments Inc.
Date series started:	August 29, 2016	Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
Total value of fund on March 31, 2025:	\$485.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.82%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

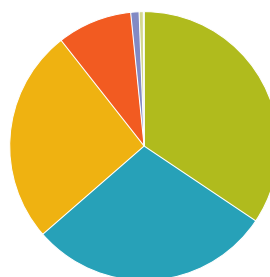
Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
7. UnitedHealth Group Incorporated	3.1%
8. L'Oreal S.A.	2.8%
9. Colgate-Palmolive Company	2.8%
10. Reckitt Benckiser Group plc	2.7%

Total percentage of top 10 investments 41.1%

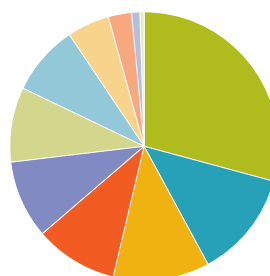
Total number of investments: 119

Investment mix (March 31, 2025)



Portfolio Allocation

34.4%	U.S. Equities
29.2%	Bonds & Debentures
25.8%	International Equities
9.0%	Global Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments
0.1%	Canadian Equities



Sector Allocation

29.2%	Bonds & Debentures
12.9%	Health Care
11.6%	Financials
10.0%	Consumer Staples
9.4%	Consumer Discretionary
9.0%	Global Fixed Income Fund
8.5%	Information Technology
5.1%	Industrials
2.8%	Materials
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

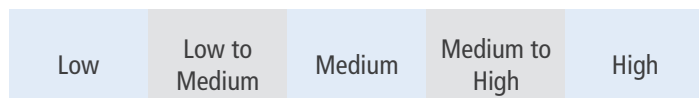
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

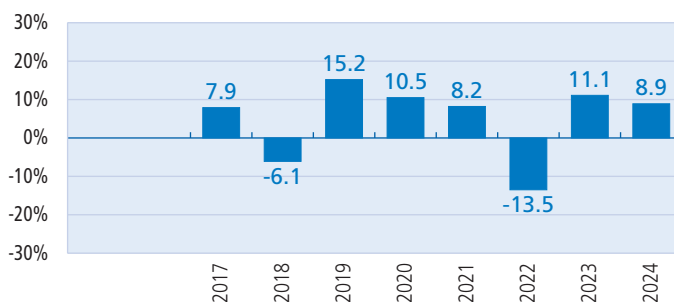
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	June 30, 2020	Your investment would rise to \$1,090
Worst return	-9.1%	June 30, 2022	Your investment would drop to \$909

Average return

The annual compound return of Series A of the fund since inception was 4.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,453.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 1.84% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.84%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO87237 DSC: BMO85263 LL: BMO86950	Fund manager:	BMO Investments Inc.
USD	FE: BMO79237 DSC: BMO77237 LL: BMO78237	Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
Date series started:	February 27, 2006	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$485.2 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.81%		

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

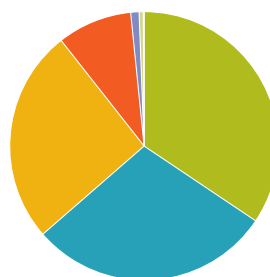
Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
7. UnitedHealth Group Incorporated	3.1%
8. L'Oreal S.A.	2.8%
9. Colgate-Palmolive Company	2.8%
10. Reckitt Benckiser Group plc	2.7%

Total percentage of top 10 investments 41.1%

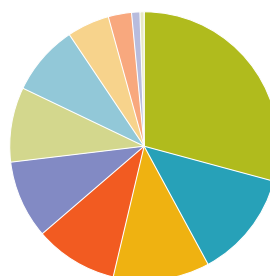
Total number of investments: 119

Investment mix (March 31, 2025)



Portfolio Allocation

34.4%	U.S. Equities
29.2%	Bonds & Debentures
25.8%	International Equities
9.0%	Global Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments
0.1%	Canadian Equities



Sector Allocation

29.2%	Bonds & Debentures
12.9%	Health Care
11.6%	Financials
10.0%	Consumer Staples
9.4%	Consumer Discretionary
9.0%	Global Fixed Income Fund
8.5%	Information Technology
5.1%	Industrials
2.8%	Materials
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

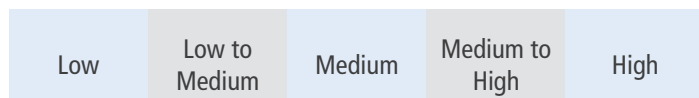
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

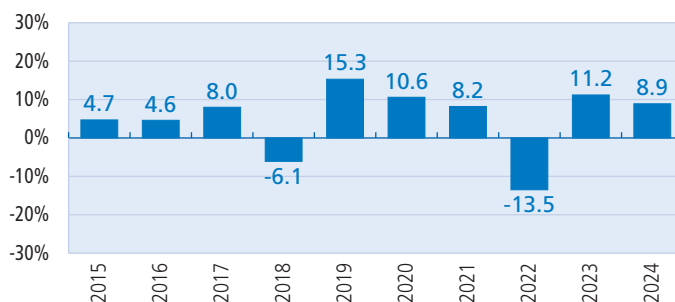
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	June 30, 2020	Your investment would rise to \$1,090
Worst return	-9.1%	June 30, 2022	Your investment would drop to \$909

Average return

The annual compound return of Advisor Series of the fund was 4.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,480.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Concentrated Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO26237	LL: BMO25237	Fund manager:	BMO Investments Inc.
Date series started:		June 8, 2020	Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
Total value of fund on March 31, 2025:		\$485.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):		1.79%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

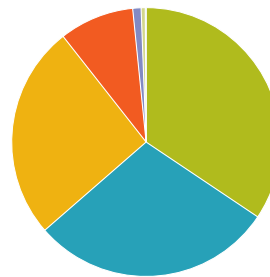
Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
7. UnitedHealth Group Incorporated	3.1%
8. L'Oreal S.A.	2.8%
9. Colgate-Palmolive Company	2.8%
10. Reckitt Benckiser Group plc	2.7%

Total percentage of top 10 investments 41.1%

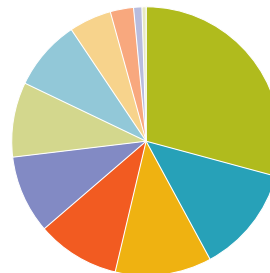
Total number of investments: 119

Investment mix (March 31, 2025)



Portfolio Allocation

34.4%	U.S. Equities
29.2%	Bonds & Debentures
25.8%	International Equities
9.0%	Global Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments
0.1%	Canadian Equities



Sector Allocation

29.2%	Bonds & Debentures
12.9%	Health Care
11.6%	Financials
10.0%	Consumer Staples
9.4%	Consumer Discretionary
9.0%	Global Fixed Income Fund
8.5%	Information Technology
5.1%	Industrials
2.8%	Materials
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

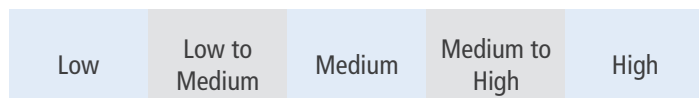
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

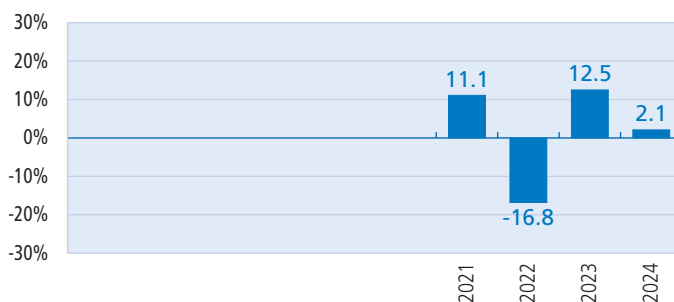
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series (Hedged) units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series (Hedged) of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series (Hedged) units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	January 31, 2024	Your investment would rise to \$1,084
Worst return	-9.9%	June 30, 2022	Your investment would drop to \$901

Average return

The annual compound return of Advisor Series (Hedged) of the fund since inception was 2.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,118.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Advisor Series (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series (Hedged) expenses of the fund were 1.81% of its value. This equals \$18 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series (Hedged) units of the fund.		1.79%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.02%
Fund expenses		1.81%

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Concentrated Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70770	Fund manager:	BMO Investments Inc.
FE: BMO34770 DSC: BMO32770 LL: BMO33770		Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
USD FE: BMO79770 DSC: BMO77770 LL: BMO78770		Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Date series started:	August 29, 2016	Minimum investment:	\$500 initial, \$50 additional
Total value of fund on March 31, 2025:	\$485.2 Million		
Management expense ratio (MER):	1.83%		

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
7. UnitedHealth Group Incorporated	3.1%
8. L'Oreal S.A.	2.8%
9. Colgate-Palmolive Company	2.8%
10. Reckitt Benckiser Group plc	2.7%

Total percentage of top 10 investments 41.1%

Total number of investments: 119

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

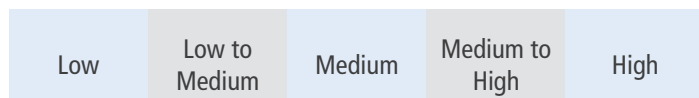
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

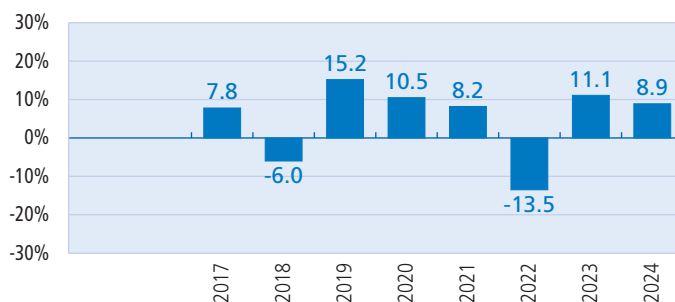
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	June 30, 2020	Your investment would rise to \$1,090
Worst return	-9.2%	June 30, 2022	Your investment would drop to \$908

Average return

The annual compound return of Series T6 of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,441.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T6 expenses of the fund were 1.85% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund.	1.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.85%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO88237	Fund manager:	BMO Investments Inc.
	USD BMO40237	Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
Date series started:	February 27, 2006	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$485.2 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.71%		

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

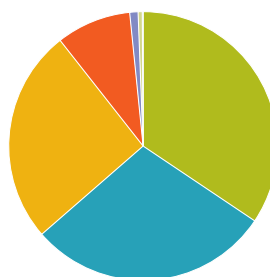
Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
7. UnitedHealth Group Incorporated	3.1%
8. L'Oreal S.A.	2.8%
9. Colgate-Palmolive Company	2.8%
10. Reckitt Benckiser Group plc	2.7%

Total percentage of top 10 investments 41.1%

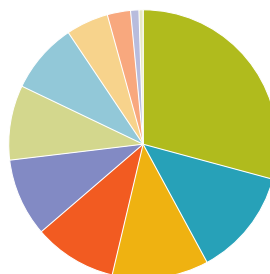
Total number of investments: 119

Investment mix (March 31, 2025)



Portfolio Allocation

34.4%	U.S. Equities
29.2%	Bonds & Debentures
25.8%	International Equities
9.0%	Global Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments
0.1%	Canadian Equities



Sector Allocation

29.2%	Bonds & Debentures
12.9%	Health Care
11.6%	Financials
10.0%	Consumer Staples
9.4%	Consumer Discretionary
9.0%	Global Fixed Income Fund
8.5%	Information Technology
5.1%	Industrials
2.8%	Materials
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

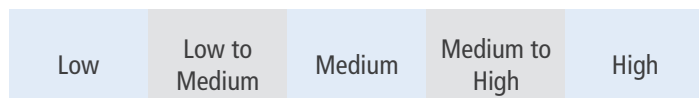
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

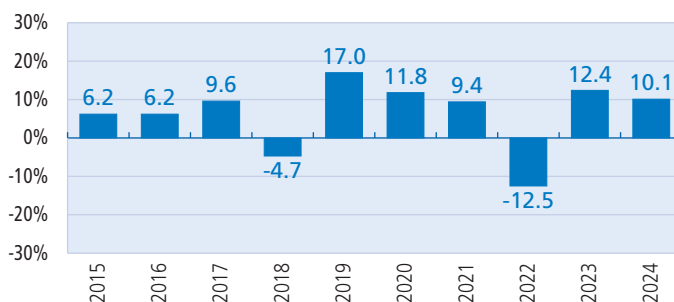
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	June 30, 2020	Your investment would rise to \$1,093
Worst return	-8.9%	June 30, 2022	Your investment would drop to \$911

Average return

The annual compound return of Series F of the fund was 5.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,692.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 0.73% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.73%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO24237	Fund manager:	BMO Investments Inc.
Date series started:	June 8, 2020	Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
Total value of fund on March 31, 2025:	\$485.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

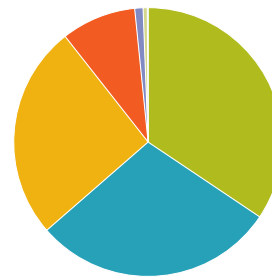
Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
7. UnitedHealth Group Incorporated	3.1%
8. L'Oreal S.A.	2.8%
9. Colgate-Palmolive Company	2.8%
10. Reckitt Benckiser Group plc	2.7%

Total percentage of top 10 investments 41.1%

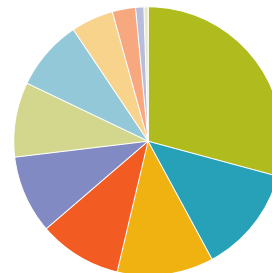
Total number of investments: 119

Investment mix (March 31, 2025)



Portfolio Allocation

34.4%	U.S. Equities
29.2%	Bonds & Debentures
25.8%	International Equities
9.0%	Global Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments
0.1%	Canadian Equities



Sector Allocation

29.2%	Bonds & Debentures
12.9%	Health Care
11.6%	Financials
10.0%	Consumer Staples
9.4%	Consumer Discretionary
9.0%	Global Fixed Income Fund
8.5%	Information Technology
5.1%	Industrials
2.8%	Materials
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

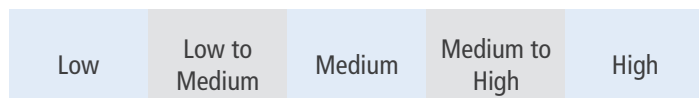
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

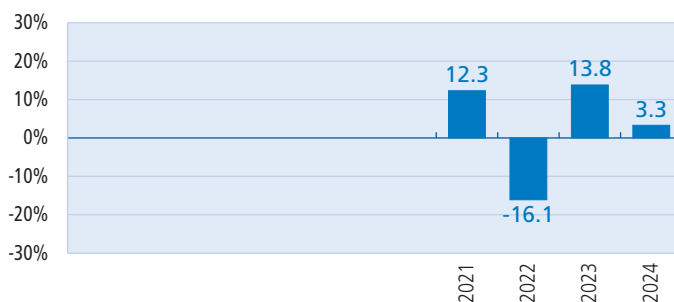
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F (Hedged) units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F (Hedged) of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F (Hedged) units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.7%	January 31, 2024	Your investment would rise to \$1,087
Worst return	-9.6%	June 30, 2022	Your investment would drop to \$904

Average return

The annual compound return of Series F (Hedged) of the fund since inception was 3.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,183.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F (Hedged) expenses of the fund were 0.75% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F (Hedged) units of the fund.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.75%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36237	Fund manager:	BMO Investments Inc.
Date series started:	November 28, 2019	Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
Total value of fund on March 31, 2025:	\$485.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.71%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

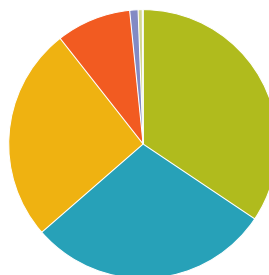
Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
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Total percentage of top 10 investments 41.1%

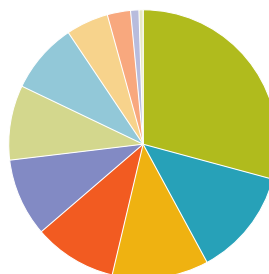
Total number of investments: 119

Investment mix (March 31, 2025)



Portfolio Allocation

34.4%	U.S. Equities
29.2%	Bonds & Debentures
25.8%	International Equities
9.0%	Global Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments
0.1%	Canadian Equities



Sector Allocation

29.2%	Bonds & Debentures
12.9%	Health Care
11.6%	Financials
10.0%	Consumer Staples
9.4%	Consumer Discretionary
9.0%	Global Fixed Income Fund
8.5%	Information Technology
5.1%	Industrials
2.8%	Materials
1.0%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

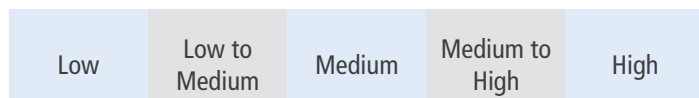
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

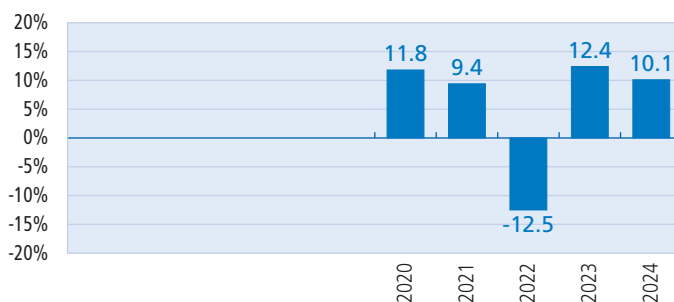
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	June 30, 2020	Your investment would rise to \$1,093
Worst return	-8.9%	June 30, 2022	Your investment would drop to \$911

Average return

The annual compound return of Series F6 of the fund since inception was 5.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,303.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 0.73% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.73%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 25, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$485.2 Million	Portfolio manager(s):	BMO Asset Management Inc./Guardian Capital LP
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a competitive total rate of return, comprised of capital gains and income from interest and dividends, while maintaining a lower level of volatility than pure equity funds by investing primarily in a diversified portfolio of both Canadian and foreign equity and fixed income securities with no restrictions on the capitalization of the issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

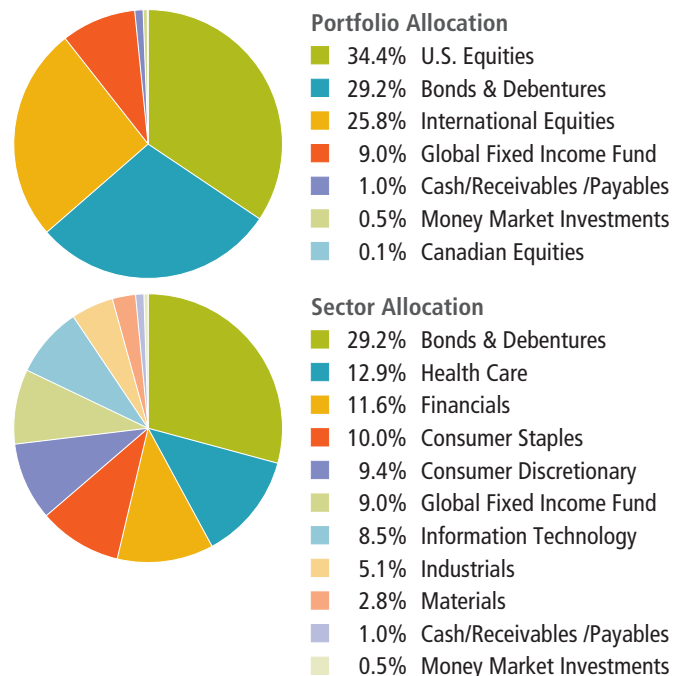
Top 10 investments (March 31, 2025)

1. BMO Sustainable Global Multi-Sector Bond Fund, Series I	9.0%
2. CME Group Inc.	5.0%
3. Mastercard Incorporated, Class A	4.1%
4. Booking Holdings Inc.	4.0%
5. Yum China Holdings, Inc.	4.0%
6. EssilorLuxottica	3.6%
7. UnitedHealth Group Incorporated	3.1%
8. L'Oreal S.A.	2.8%
9. Colgate-Palmolive Company	2.8%
10. Reckitt Benckiser Group plc	2.7%

Total percentage of top 10 investments 41.1%

Total number of investments: 119

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

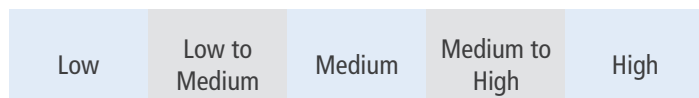
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

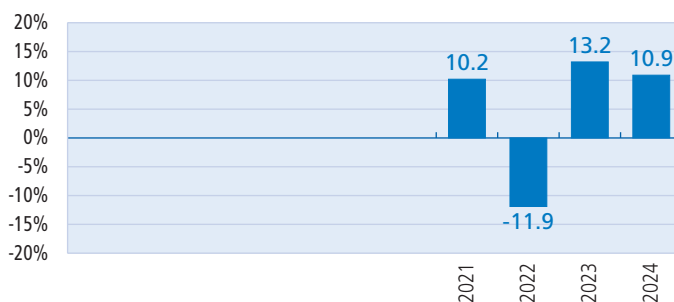
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.1%	January 31, 2023	Your investment would rise to \$1,091
Worst return	-8.7%	June 30, 2022	Your investment would drop to \$913

Average return

The annual compound return of Series I of the fund since inception was 5.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,272.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of Canadian and foreign equities and fixed income investments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70213	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$2.5 Billion	Sub-advisor(s):	GuardCap Asset Management Limited
Management expense ratio (MER):	2.02%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

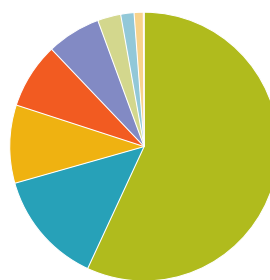
Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
7. L'Oreal S.A.	4.5%
8. Colgate-Palmolive Company	4.5%
9. Reckitt Benckiser Group plc	4.5%
10. Novonosis (Novozymes) B, B Shares	4.2%

Total percentage of top 10 investments 56.8%

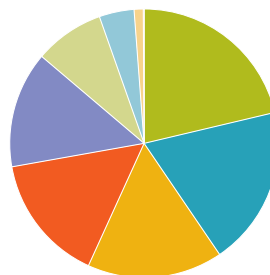
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
15.4%	Consumer Discretionary
14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

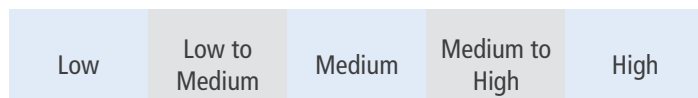
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

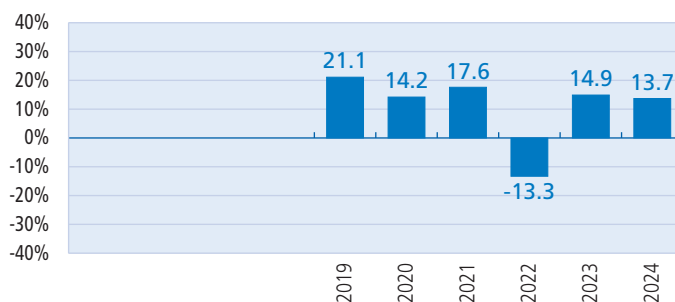
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	June 30, 2020	Your investment would rise to \$1,131
Worst return	-11.0%	June 30, 2022	Your investment would drop to \$890

Average return

The annual compound return of Series A of the fund since inception was 8.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,765.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.05% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	2.02%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	2.05%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99213	LL: BMO98213	Fund manager:	BMO Investments Inc.
	USD FE: BMO79213	LL: BMO78213	Portfolio manager(s):	Guardian Capital LP
Date series started:		May 14, 2018	Sub-advisor(s):	GuardCap Asset Management Limited
Total value of fund on March 31, 2025:		\$2.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		2.04%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

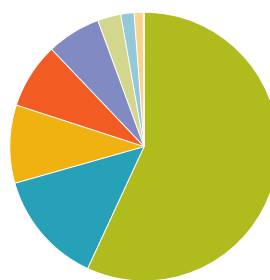
Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
7. L'Oreal S.A.	4.5%
8. Colgate-Palmolive Company	4.5%
9. Reckitt Benckiser Group plc	4.5%
10. Novonosis (Novozymes) B, B Shares	4.2%

Total percentage of top 10 investments 56.8%

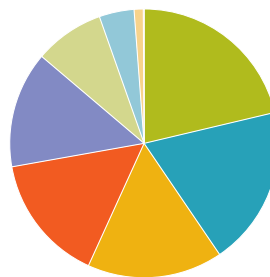
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
15.4%	Consumer Discretionary
14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

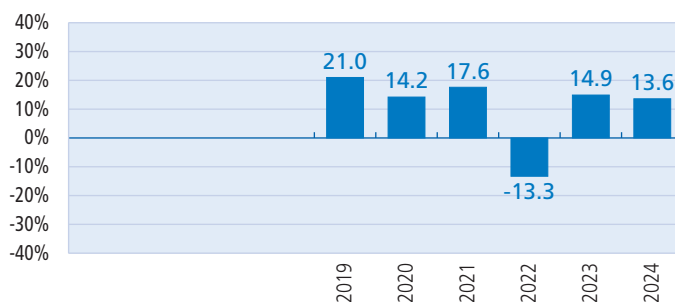
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	June 30, 2020	Your investment would rise to \$1,131
Worst return	-11.0%	June 30, 2022	Your investment would drop to \$890

Average return

The annual compound return of Advisor Series of the fund since inception was 8.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,765.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.07% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	2.04%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	2.07%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO26213	LL: BMO25213	Fund manager:	BMO Investments Inc.
Date series started:		June 8, 2020	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:		\$2.5 Billion	Sub-advisor(s):	GuardCap Asset Management Limited
Management expense ratio (MER):		2.04%	Distributions:	Annually in December (any net income and any net capital gains)
			Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

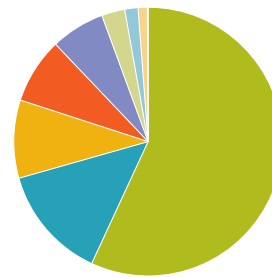
Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
7. L'Oreal S.A.	4.5%
8. Colgate-Palmolive Company	4.5%
9. Reckitt Benckiser Group plc	4.5%
10. Novonosis (Novozymes) B, B Shares	4.2%

Total percentage of top 10 investments 56.8%

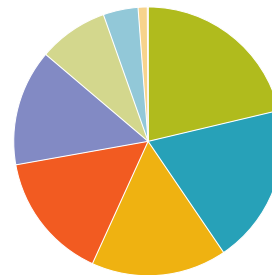
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
15.4%	Consumer Discretionary
14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

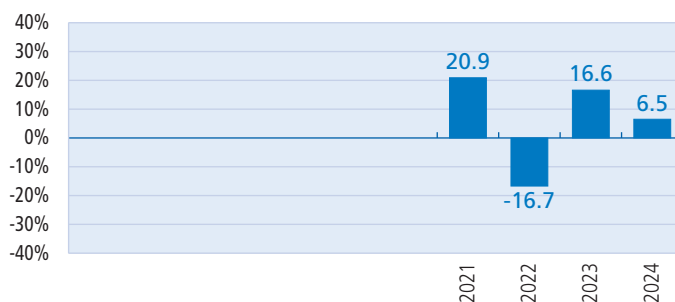
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series (Hedged) units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series (Hedged) of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series (Hedged) units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.4%	January 31, 2023	Your investment would rise to \$1,114
Worst return	-11.7%	June 30, 2022	Your investment would drop to \$883

Average return

The annual compound return of Advisor Series (Hedged) of the fund since inception was 6.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,330.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Advisor Series (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series (Hedged) expenses of the fund were 2.07% of its value. This equals \$21 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

2.04%

Trading expense ratio (TER)

These are the fund's trading costs.

0.03%

Fund expenses

2.07%

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Concentrated Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO34774	LL: BMO33774	Fund manager:	BMO Investments Inc.
Date series started:	May 16, 2019		Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$2.5 Billion		Sub-advisor(s):	GuardCap Asset Management Limited
Management expense ratio (MER):	2.05%		Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
			Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

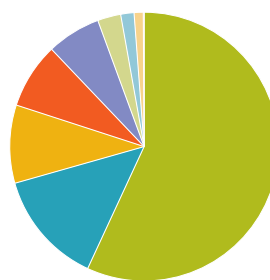
Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
7. L'Oreal S.A.	4.5%
8. Colgate-Palmolive Company	4.5%
9. Reckitt Benckiser Group plc	4.5%
10. Novonosis (Novozymes) B, B Shares	4.2%

Total percentage of top 10 investments 56.8%

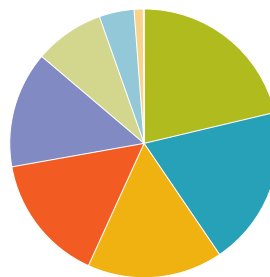
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
15.4%	Consumer Discretionary
14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

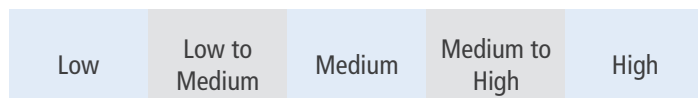
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

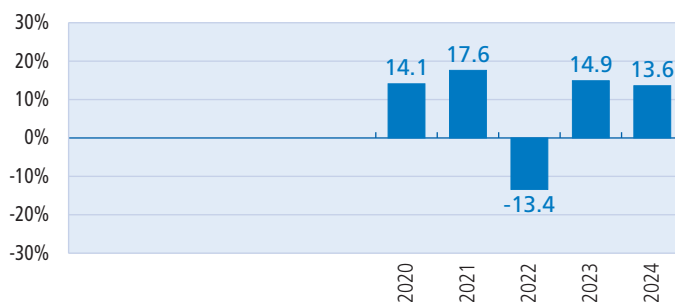
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	June 30, 2020	Your investment would rise to \$1,131
Worst return	-11.0%	June 30, 2022	Your investment would drop to \$890

Average return

The annual compound return of Series T6 of the fund since inception was 7.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,565.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.08% of its value. This equals \$21 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		2.05%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.03%
Fund expenses		2.08%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95213	Fund manager:	BMO Investments Inc.
	USD BMO40213	Portfolio manager(s):	Guardian Capital LP
Date series started:	May 14, 2018	Sub-advisor(s):	GuardCap Asset Management Limited
Total value of fund on March 31, 2025:	\$2.5 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.93%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

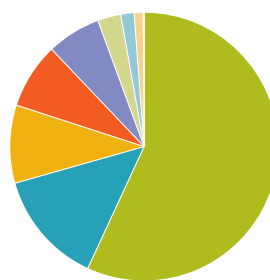
Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
7. L'Oreal S.A.	4.5%
8. Colgate-Palmolive Company	4.5%
9. Reckitt Benckiser Group plc	4.5%
10. Novonosis (Novozymes) B, B Shares	4.2%

Total percentage of top 10 investments 56.8%

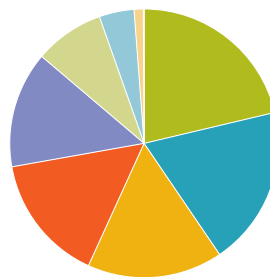
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
15.4%	Consumer Discretionary
14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

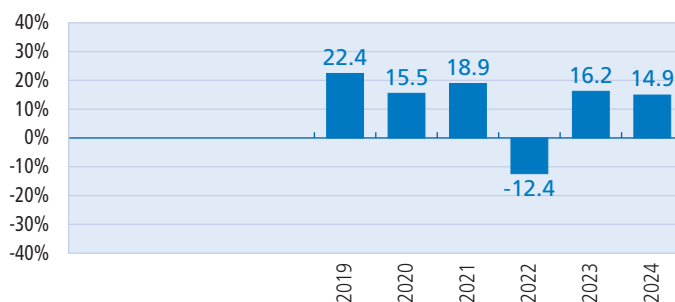
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.4%	June 30, 2020	Your investment would rise to \$1,134
Worst return	-10.7%	June 30, 2022	Your investment would drop to \$893

Average return

The annual compound return of Series F of the fund since inception was 9.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,906.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.96% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.96%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Concentrated Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO24213	Fund manager:	BMO Investments Inc.
Date series started:	June 8, 2020	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$2.5 Billion	Sub-advisor(s):	GuardCap Asset Management Limited
Management expense ratio (MER):	0.93%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

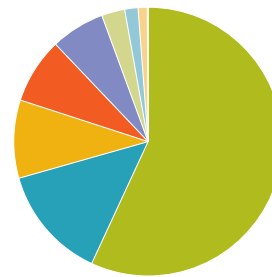
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
7. L'Oreal S.A.	4.5%
8. Colgate-Palmolive Company	4.5%
9. Reckitt Benckiser Group plc	4.5%
10. Novonosis (Novozymes) B, B Shares	4.2%
Total percentage of top 10 investments 56.8%	

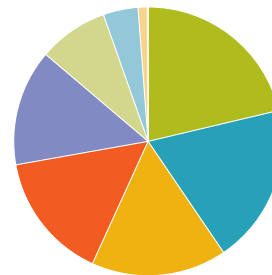
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
15.4%	Consumer Discretionary
14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

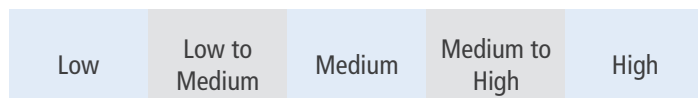
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

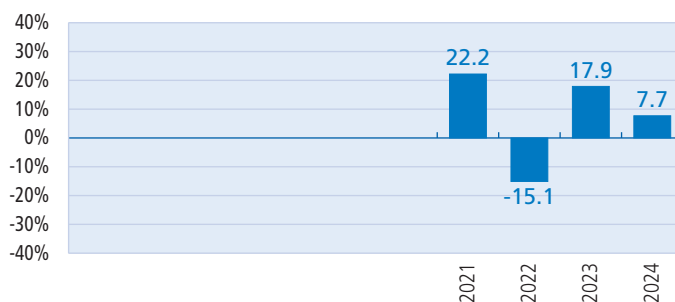
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F (Hedged) units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F (Hedged) of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F (Hedged) units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.4%	January 31, 2023	Your investment would rise to \$1,124
Worst return	-11.5%	June 30, 2022	Your investment would drop to \$885

Average return

The annual compound return of Series F (Hedged) of the fund since inception was 7.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,412.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F (Hedged) securities are for investors who want to gain exposure to global investments but wish to minimize exposure to fluctuations in foreign currencies relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F (Hedged) expenses of the fund were 0.96% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F (Hedged) units of the fund.	0.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.96%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36774	Fund manager:	BMO Investments Inc.
Date series started:	May 16, 2019	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$2.5 Billion	Sub-advisor(s):	GuardCap Asset Management Limited
Management expense ratio (MER):	0.93%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

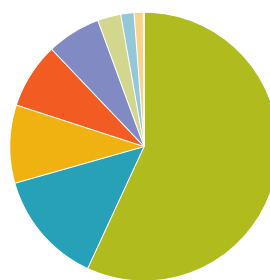
Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
7. L'Oreal S.A.	4.5%
8. Colgate-Palmolive Company	4.5%
9. Reckitt Benckiser Group plc	4.5%
10. Novonosis (Novozymes) B, B Shares	4.2%

Total percentage of top 10 investments 56.8%

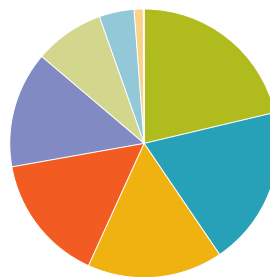
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
15.4%	Consumer Discretionary
14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

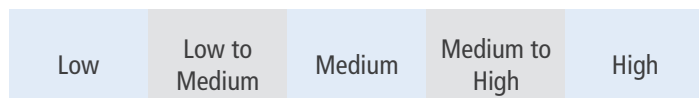
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

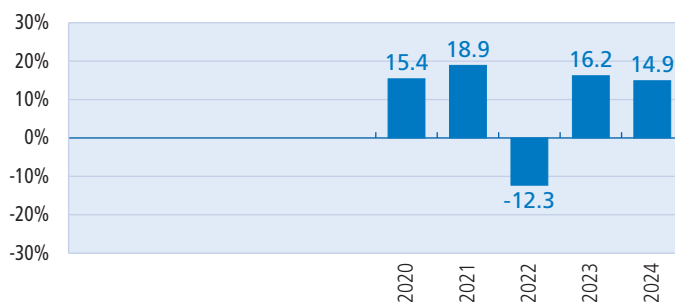
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	June 30, 2020	Your investment would rise to \$1,135
Worst return	-10.7%	June 30, 2022	Your investment would drop to \$893

Average return

The annual compound return of Series F6 of the fund since inception was 9.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,681.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.96% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.96%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 14, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$2.5 Billion	Portfolio manager(s):	Guardian Capital LP
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	GuardCap Asset Management Limited
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation through investment in a portfolio of high quality equity or equity-related securities of issuers throughout the world. As part of this fund's investment objective, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

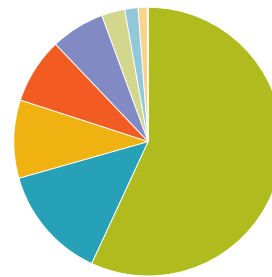
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. CME Group Inc.	8.3%
2. Mastercard Incorporated, Class A	6.8%
3. Booking Holdings Inc.	6.6%
4. Yum China Holdings, Inc.	6.5%
5. EssilorLuxottica	5.8%
6. UnitedHealth Group Incorporated	5.1%
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8. Colgate-Palmolive Company	4.5%
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10. Novonosis (Novozymes) B, B Shares	4.2%
Total percentage of top 10 investments 56.8%	

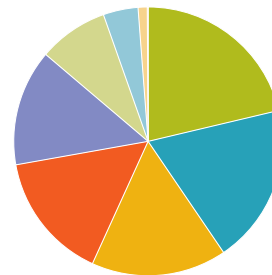
Total number of investments: 29

Investment mix (March 31, 2025)



Portfolio Allocation

56.9%	United States
13.7%	France
9.4%	Denmark
7.9%	United Kingdom
6.5%	China
2.8%	Switzerland
1.6%	Japan
1.1%	Canada
0.1%	Cash/Receivables /Payables



Sector Allocation

21.3%	Health Care
19.2%	Financials
16.3%	Consumer Staples
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14.0%	Information Technology
8.4%	Industrials
4.2%	Materials
1.1%	Money Market Investments
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How risky is it?

The value of the fund can go down as well as up. You could lose money.

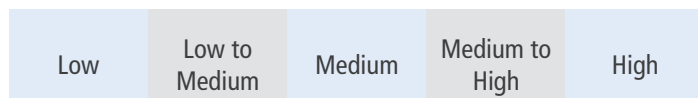
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

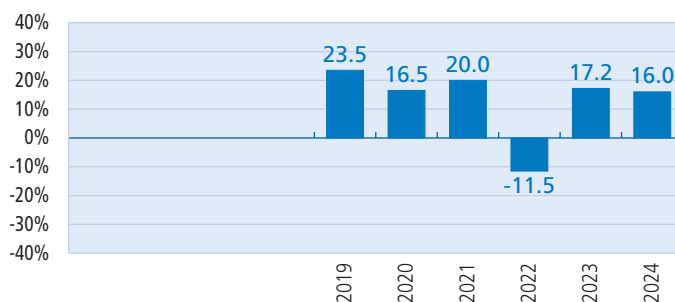
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.7%	June 30, 2020	Your investment would rise to \$1,137
Worst return	-10.5%	June 30, 2022	Your investment would drop to \$895

Average return

The annual compound return of Series I of the fund since inception was 10.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,030.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of global equity investments
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70702	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.6 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.66%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

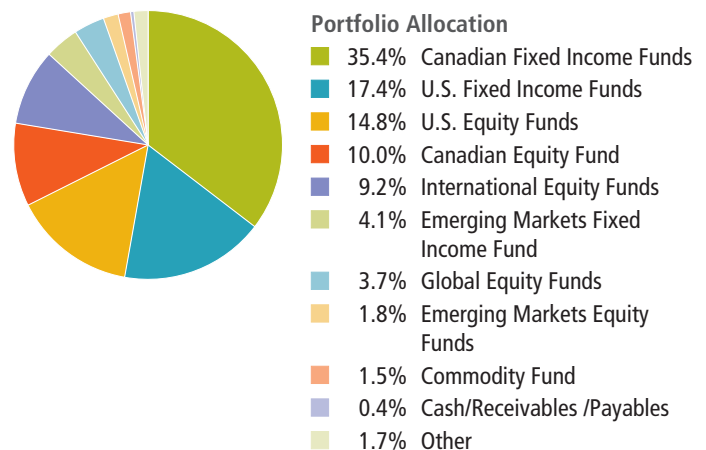
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	14.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	14.2%
3. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	13.9%
4. BMO Core Plus Bond Fund, ETF Series	11.9%
5. BMO S&P/TSX Capped Composite Index ETF	10.0%
6. BMO MSCI EAFE Index ETF	5.5%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	4.1%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.5%
9. BMO Long Federal Bond Index ETF	3.3%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

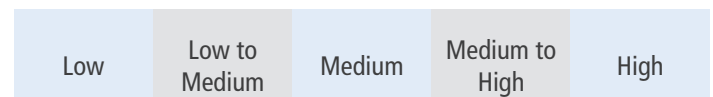
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

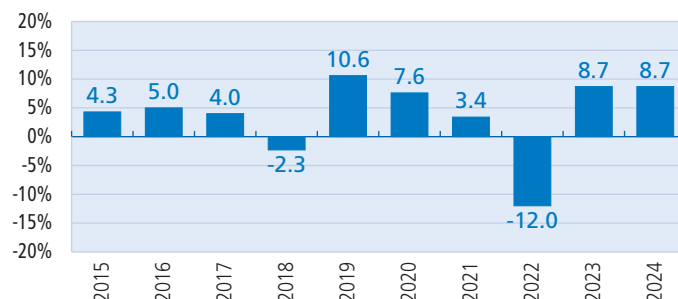
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	June 30, 2020	Your investment would rise to \$1,088
Worst return	-8.7%	June 30, 2022	Your investment would drop to \$913

Average return

The annual compound return of Series A of the fund was 3.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,357.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.69% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.66%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.69%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99702 DSC: BMO97702 LL: BMO98702	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.6 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

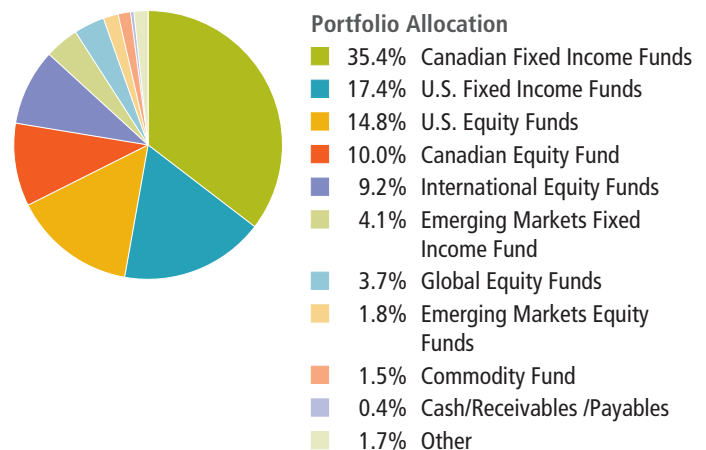
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	14.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	14.2%
3. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	13.9%
4. BMO Core Plus Bond Fund, ETF Series	11.9%
5. BMO S&P/TSX Capped Composite Index ETF	10.0%
6. BMO MSCI EAFE Index ETF	5.5%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	4.1%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.5%
9. BMO Long Federal Bond Index ETF	3.3%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

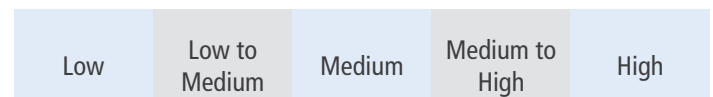
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

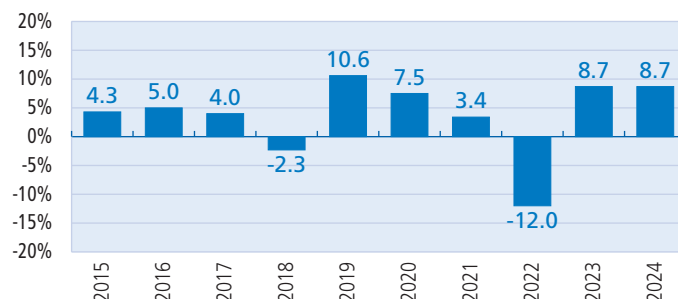
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	June 30, 2020	Your investment would rise to \$1,088
Worst return	-8.7%	June 30, 2022	Your investment would drop to \$913

Average return

The annual compound return of Advisor Series of the fund was 3.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,357.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.70% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70708	Fund manager:	BMO Investments Inc.
FE: BMO34708 DSC: BMO32708 LL: BMO33708		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$2.6 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.67%		

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

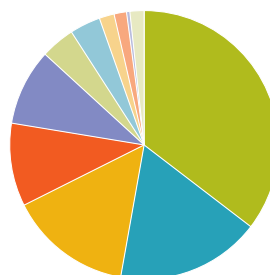
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	14.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	14.2%
3. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	13.9%
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9. BMO Long Federal Bond Index ETF	3.3%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



Portfolio Allocation

35.4%	Canadian Fixed Income Funds
17.4%	U.S. Fixed Income Funds
14.8%	U.S. Equity Funds
10.0%	Canadian Equity Fund
9.2%	International Equity Funds
4.1%	Emerging Markets Fixed Income Fund
3.7%	Global Equity Funds
1.8%	Emerging Markets Equity Funds
1.5%	Commodity Fund
0.4%	Cash/Receivables /Payables
1.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

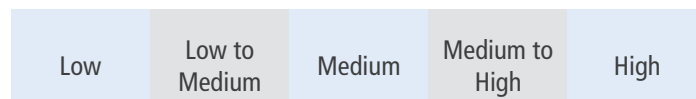
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

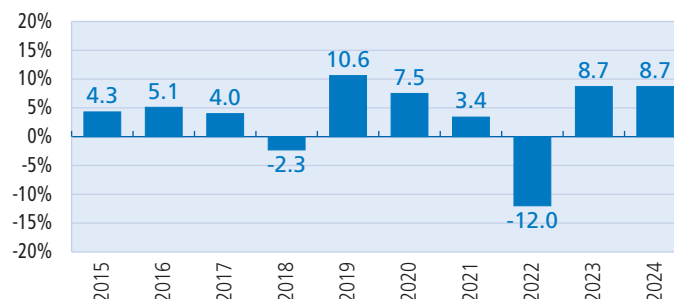
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	June 30, 2020	Your investment would rise to \$1,088
Worst return	-8.7%	June 30, 2022	Your investment would drop to \$913

Average return

The annual compound return of Series T6 of the fund was 3.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,357.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.70% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95702	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.6 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

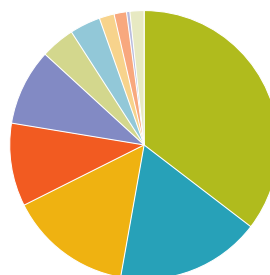
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	14.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	14.2%
3. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	13.9%
4. BMO Core Plus Bond Fund, ETF Series	11.9%
5. BMO S&P/TSX Capped Composite Index ETF	10.0%
6. BMO MSCI EAFE Index ETF	5.5%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	4.1%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.5%
9. BMO Long Federal Bond Index ETF	3.3%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



Portfolio Allocation

35.4%	Canadian Fixed Income Funds
17.4%	U.S. Fixed Income Funds
14.8%	U.S. Equity Funds
10.0%	Canadian Equity Fund
9.2%	International Equity Funds
4.1%	Emerging Markets Fixed Income Fund
3.7%	Global Equity Funds
1.8%	Emerging Markets Equity Funds
1.5%	Commodity Fund
0.4%	Cash/Receivables /Payables
1.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

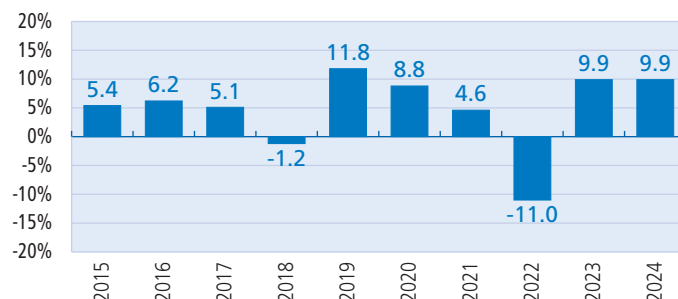
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.1%	June 30, 2020	Your investment would rise to \$1,091
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series F of the fund was 4.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,509.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.59% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.59%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO14702	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.6 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

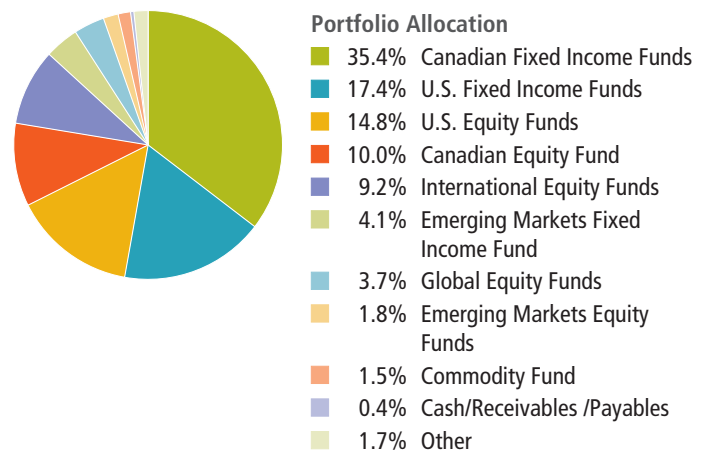
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	14.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	14.2%
3. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	13.9%
4. BMO Core Plus Bond Fund, ETF Series	11.9%
5. BMO S&P/TSX Capped Composite Index ETF	10.0%
6. BMO MSCI EAFE Index ETF	5.5%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	4.1%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.5%
9. BMO Long Federal Bond Index ETF	3.3%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

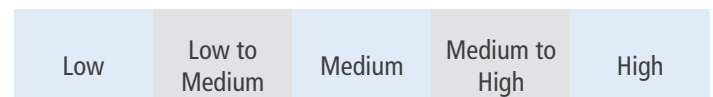
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

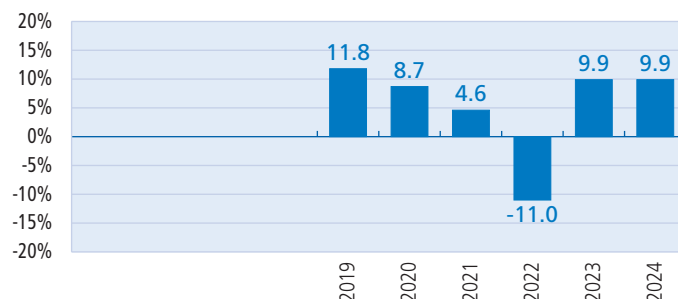
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F2 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F2 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F2 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.1%	June 30, 2020	Your investment would rise to \$1,091
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series F2 of the fund since inception was 4.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,350.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F2 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F2 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F2 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F2 expenses of the fund were 0.59% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F2 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.59%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F2 fees	Series F2 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F2 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36702	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.6 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

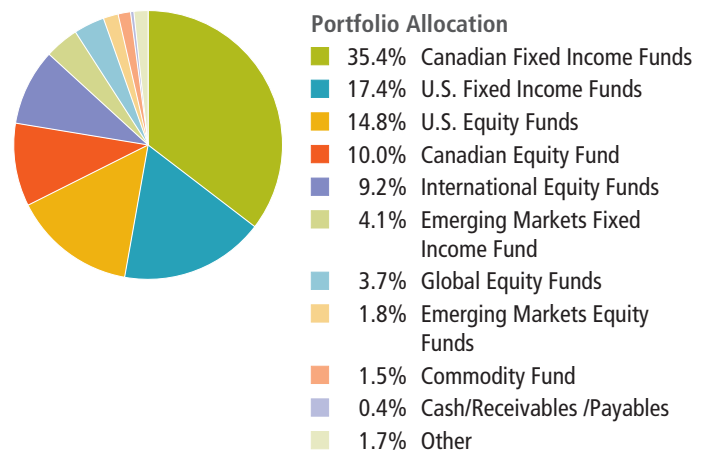
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10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

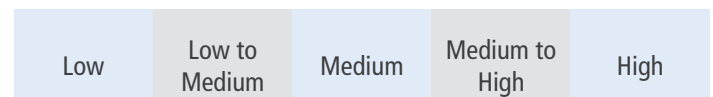
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.1%	June 30, 2020	Your investment would rise to \$1,091
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series F6 of the fund since inception was 4.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,530.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

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Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.59% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.59%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$2.6 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	0.93%	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

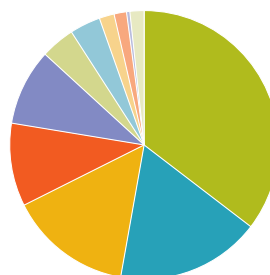
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	14.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	14.2%
3. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	13.9%
4. BMO Core Plus Bond Fund, ETF Series	11.9%
5. BMO S&P/TSX Capped Composite Index ETF	10.0%
6. BMO MSCI EAFE Index ETF	5.5%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	4.1%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.5%
9. BMO Long Federal Bond Index ETF	3.3%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



Portfolio Allocation

35.4%	Canadian Fixed Income Funds
17.4%	U.S. Fixed Income Funds
14.8%	U.S. Equity Funds
10.0%	Canadian Equity Fund
9.2%	International Equity Funds
4.1%	Emerging Markets Fixed Income Fund
3.7%	Global Equity Funds
1.8%	Emerging Markets Equity Funds
1.5%	Commodity Fund
0.4%	Cash/Receivables /Payables
1.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

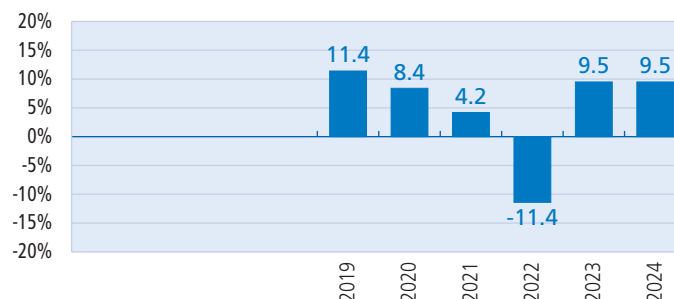
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	June 30, 2020	Your investment would rise to \$1,090
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series G of the fund since inception was 4.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,327.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 0.96% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	0.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$2.6 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to preserve the value of your investment and, to a lesser extent, provide some potential for growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

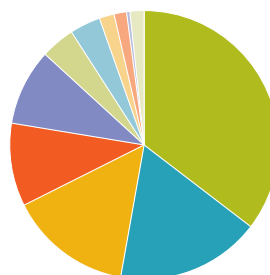
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	14.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	14.2%
3. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	13.9%
4. BMO Core Plus Bond Fund, ETF Series	11.9%
5. BMO S&P/TSX Capped Composite Index ETF	10.0%
6. BMO MSCI EAFE Index ETF	5.5%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	4.1%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.5%
9. BMO Long Federal Bond Index ETF	3.3%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.3%

Total percentage of top 10 investments 84.4%

Total number of investments: 49

Investment mix (March 31, 2025)



Portfolio Allocation

35.4%	Canadian Fixed Income Funds
17.4%	U.S. Fixed Income Funds
14.8%	U.S. Equity Funds
10.0%	Canadian Equity Fund
9.2%	International Equity Funds
4.1%	Emerging Markets Fixed Income Fund
3.7%	Global Equity Funds
1.8%	Emerging Markets Equity Funds
1.5%	Commodity Fund
0.4%	Cash/Receivables /Payables
1.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

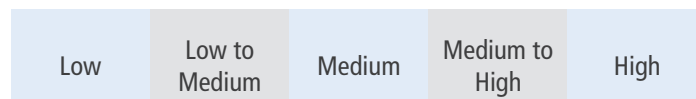
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

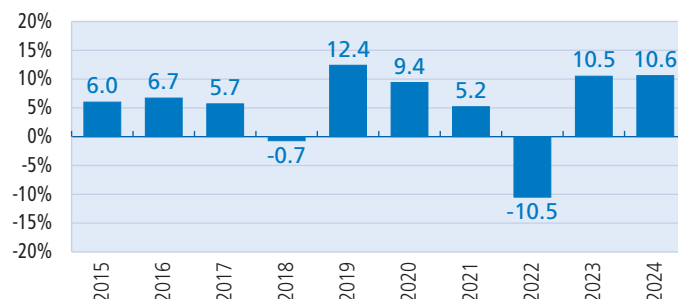
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	June 30, 2020	Your investment would rise to \$1,093
Worst return	-8.3%	June 30, 2022	Your investment would drop to \$917

Average return

The annual compound return of Series I of the fund was 4.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,598.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Core Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.95% to 0.85%

Quick facts

Fund code(s):	BMO70160	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$904.1 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	1.14%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.07% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with some opportunity for growth by investing primarily in Canadian dollar denominated investment grade debt instruments. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

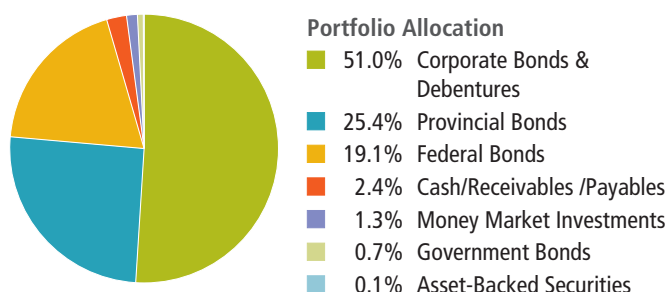
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	3.0%
2. Cash/Receivables /Payables	2.4%
3. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	2.0%
4. Province of Ontario, Unsecured, 2.650% Dec 2, 2050	1.9%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.9%
6. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.6%
7. Government of Canada, Unsecured, 3.500% Dec 1, 2045	1.5%
8. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.5%
9. Government of Canada, 3.500% Dec 1, 2057	1.5%
10. Government of Canada, 3.250% Dec 1, 2034	1.2%

Total percentage of top 10 investments 18.5%

Total number of investments: 416

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

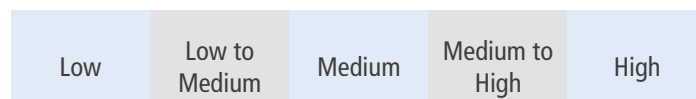
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

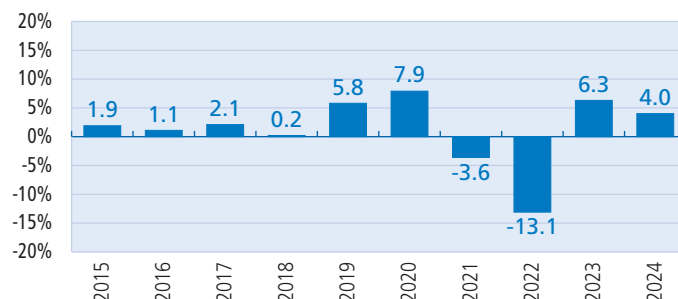
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.7%	December 31, 2023	Your investment would rise to \$1,077
Worst return	-7.5%	March 31, 2022	Your investment would drop to \$925

Average return

The annual compound return of Series A of the fund was 0.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,094.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.14% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.14%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.14%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Core Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.95% to 0.85%

Quick facts

Fund code(s): FE: BMO99160 DSC: BMO97160 LL: BMO98160
Date series started: November 13, 2014
Total value of fund on March 31, 2025: \$904.1 Million
Management expense ratio (MER)*: 1.16%

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.07% and represents what the MER would have been had the change(s) been in effect during the full financial year.

Fund manager: BMO Investments Inc.
Portfolio manager(s): BMO Asset Management Inc.
Distributions: Monthly (any net income) and in December (any net capital gains)
Minimum investment: \$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with some opportunity for growth by investing primarily in Canadian dollar denominated investment grade debt instruments. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

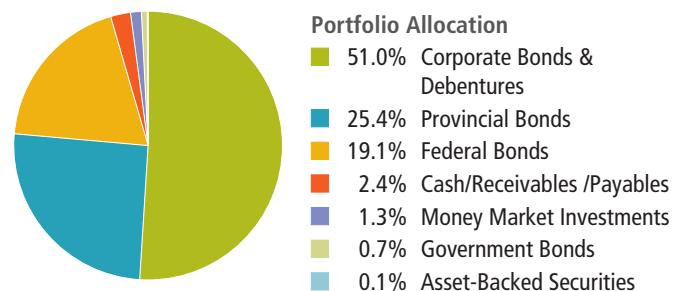
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	3.0%
2. Cash/Receivables /Payables	2.4%
3. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	2.0%
4. Province of Ontario, Unsecured, 2.650% Dec 2, 2050	1.9%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.9%
6. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.6%
7. Government of Canada, Unsecured, 3.500% Dec 1, 2045	1.5%
8. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.5%
9. Government of Canada, 3.500% Dec 1, 2057	1.5%
10. Government of Canada, 3.250% Dec 1, 2034	1.2%

Total percentage of top 10 investments 18.5%

Total number of investments: 416

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

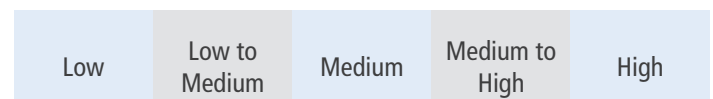
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

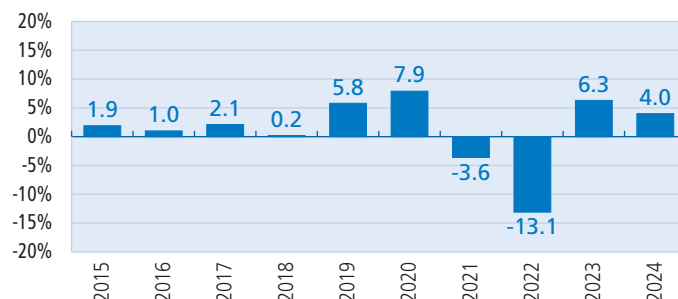
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.7%	December 31, 2023	Your investment would rise to \$1,077
Worst return	-7.5%	March 31, 2022	Your investment would drop to \$925

Average return

The annual compound return of Advisor Series of the fund was 0.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,094.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.16% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.16%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.16%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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**Manager: BMO Investments Inc.**

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095160	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$904.1 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.50%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with some opportunity for growth by investing primarily in Canadian dollar denominated investment grade debt instruments. The fund may invest up to 30% of the fund's assets in foreign securities.

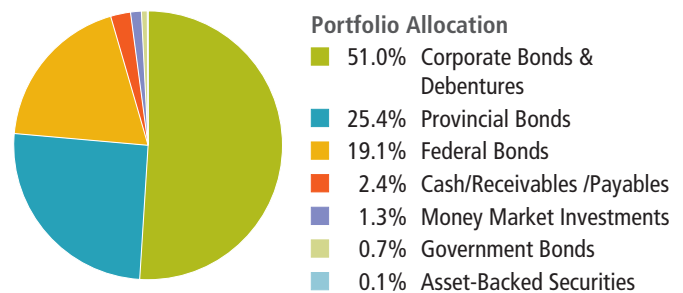
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	3.0%
2. Cash/Receivables /Payables	2.4%
3. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	2.0%
4. Province of Ontario, Unsecured, 2.650% Dec 2, 2050	1.9%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.9%
6. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.6%
7. Government of Canada, Unsecured, 3.500% Dec 1, 2045	1.5%
8. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.5%
9. Government of Canada, 3.500% Dec 1, 2057	1.5%
10. Government of Canada, 3.250% Dec 1, 2034	1.2%

Total percentage of top 10 investments 18.5%

Total number of investments: 416

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

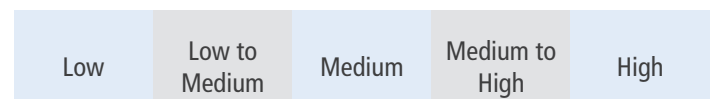
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

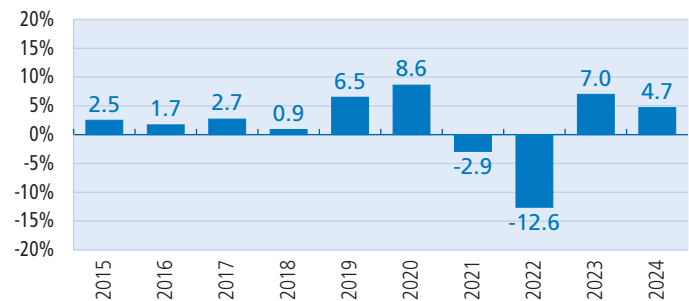
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.9%	December 31, 2023	Your investment would rise to \$1,079
Worst return	-7.3%	March 31, 2022	Your investment would drop to \$927

Average return

The annual compound return of Series F of the fund was 1.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,172.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.50% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.50%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.50%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$904.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	0.79%	Distributions:	Monthly (any net income) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with some opportunity for growth by investing primarily in Canadian dollar denominated investment grade debt instruments. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

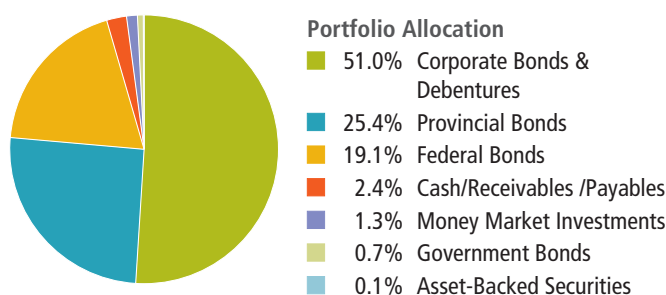
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	3.0%
2. Cash/Receivables /Payables	2.4%
3. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	2.0%
4. Province of Ontario, Unsecured, 2.650% Dec 2, 2050	1.9%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.9%
6. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.6%
7. Government of Canada, Unsecured, 3.500% Dec 1, 2045	1.5%
8. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.5%
9. Government of Canada, 3.500% Dec 1, 2057	1.5%
10. Government of Canada, 3.250% Dec 1, 2034	1.2%

Total percentage of top 10 investments 18.5%

Total number of investments: 416

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

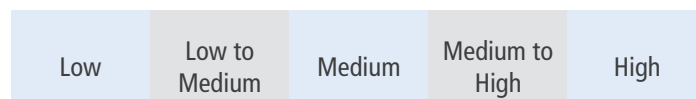
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

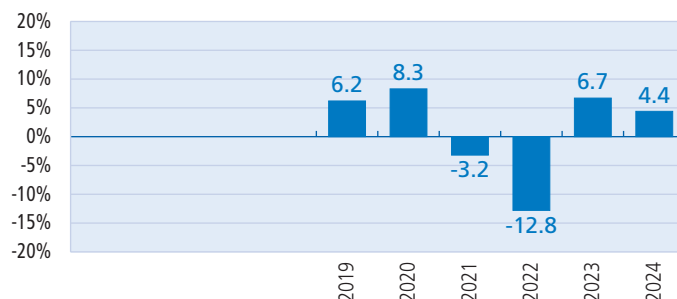
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	December 31, 2023	Your investment would rise to \$1,078
Worst return	-7.4%	March 31, 2022	Your investment would drop to \$926

Average return

The annual compound return of Series G of the fund since inception was 1.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,105.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 0.79% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	0.79%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.79%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

Toll Free 1-800-665-7700
www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Core Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents. **Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.**

Quick facts

Date series started:	November 13, 2014	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$904.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with some opportunity for growth by investing primarily in Canadian dollar denominated investment grade debt instruments. The fund may invest up to 30% of the fund's assets in foreign securities.

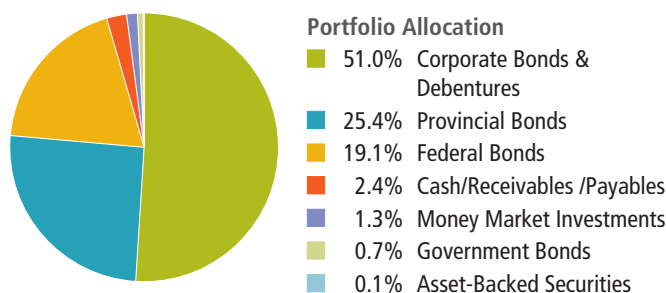
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	3.0%
2. Cash/Receivables /Payables	2.4%
3. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	2.0%
4. Province of Ontario, Unsecured, 2.650% Dec 2, 2050	1.9%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.9%
6. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.6%
7. Government of Canada, Unsecured, 3.500% Dec 1, 2045	1.5%
8. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.5%
9. Government of Canada, 3.500% Dec 1, 2057	1.5%
10. Government of Canada, 3.250% Dec 1, 2034	1.2%

Total percentage of top 10 investments 18.5%

Total number of investments: 416

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

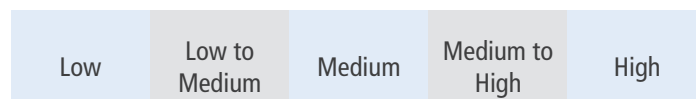
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

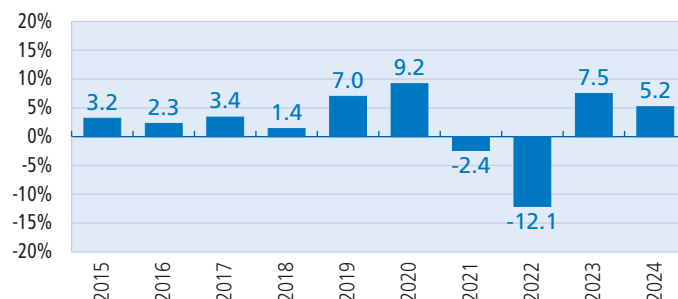
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.0%	December 31, 2023	Your investment would rise to \$1,080
Worst return	-7.2%	March 31, 2022	Your investment would drop to \$928

Average return

The annual compound return of Series I of the fund was 2.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,231.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.95%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.15% to 0.90%

Quick facts

Fund code(s):	BMO70159	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.9 Billion	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	1.34%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.13% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in Canadian dollar denominated investment grade and non-investment grade debt instruments. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

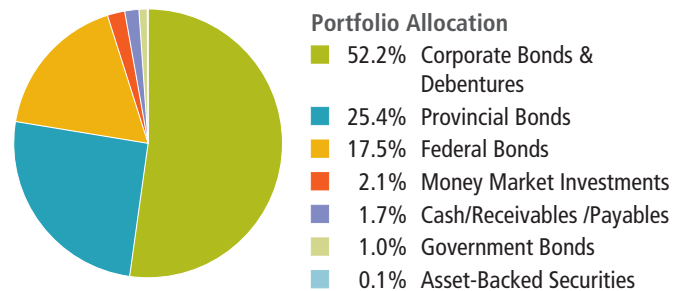
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	4.6%
2. Province of Quebec, Senior, Unsecured, Notes, 3.250% Sep 1, 2032	1.7%
3. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.7%
4. Cash/Receivables /Payables	1.7%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.6%
6. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	1.5%
7. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.4%
8. Government of Canada, 3.500% Dec 1, 2057	1.3%
9. Province of Ontario, Unsecured, 3.600% Jun 2, 2035	1.3%
10. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	1.2%

Total percentage of top 10 investments 18.0%

Total number of investments: 473

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

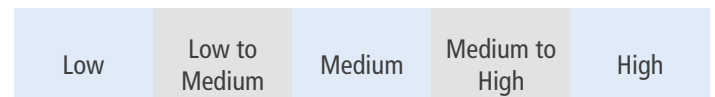
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

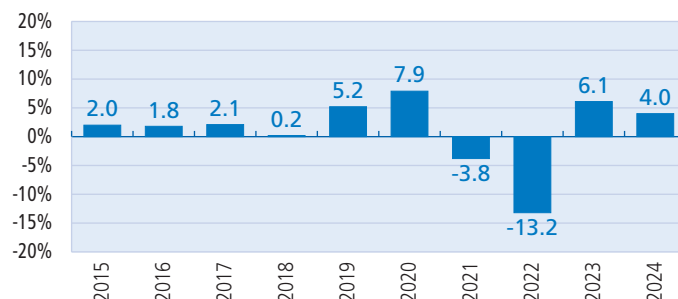
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.4%	December 31, 2023	Your investment would rise to \$1,074
Worst return	-7.5%	March 31, 2022	Your investment would drop to \$925

Average return

The annual compound return of Series A of the fund was 0.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,094.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio with a focus on total return
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.34% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.34%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.34%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.15% to 0.90%

Quick facts

Fund code(s):	FE: BMO99159 DSC: BMO97159 LL: BMO98159	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.9 Billion	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	1.34%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.13% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in Canadian dollar denominated investment grade and non-investment grade debt instruments. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

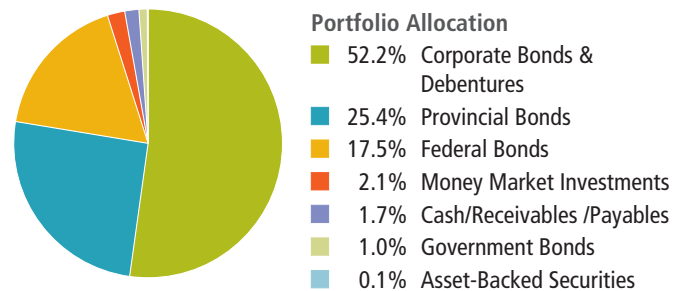
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	4.6%
2. Province of Quebec, Senior, Unsecured, Notes, 3.250% Sep 1, 2032	1.7%
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4. Cash/Receivables /Payables	1.7%
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8. Government of Canada, 3.500% Dec 1, 2057	1.3%
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10. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	1.2%

Total percentage of top 10 investments 18.0%

Total number of investments: 473

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

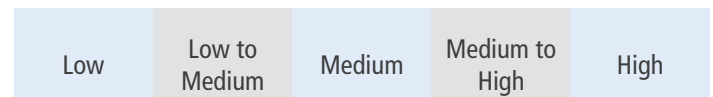
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

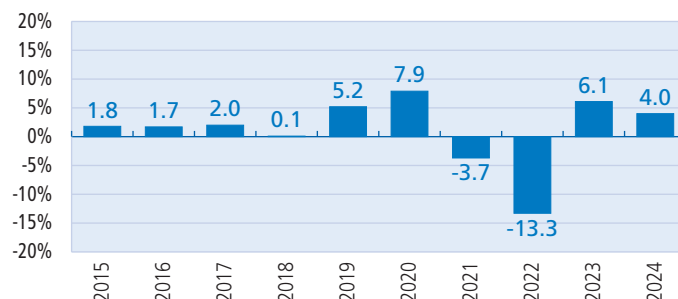
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.4%	December 31, 2023	Your investment would rise to \$1,074
Worst return	-7.5%	March 31, 2022	Your investment would drop to \$925

Average return

The annual compound return of Advisor Series of the fund was 0.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,094.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio with a focus on total return
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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.34% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.34%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.34%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Core Plus Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95159	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.9 Billion	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in Canadian dollar denominated investment grade and non-investment grade debt instruments. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

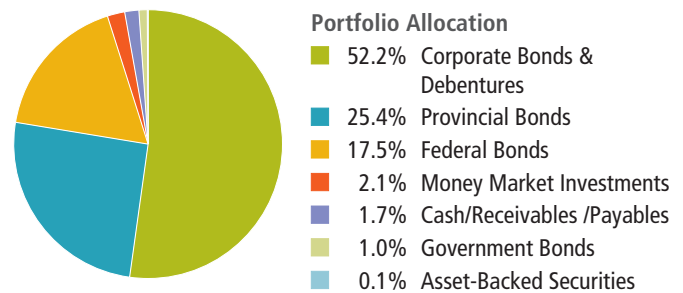
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	4.6%
2. Province of Quebec, Senior, Unsecured, Notes, 3.250% Sep 1, 2032	1.7%
3. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.7%
4. Cash/Receivables /Payables	1.7%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.6%
6. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	1.5%
7. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.4%
8. Government of Canada, 3.500% Dec 1, 2057	1.3%
9. Province of Ontario, Unsecured, 3.600% Jun 2, 2035	1.3%
10. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	1.2%

Total percentage of top 10 investments 18.0%

Total number of investments: 473

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

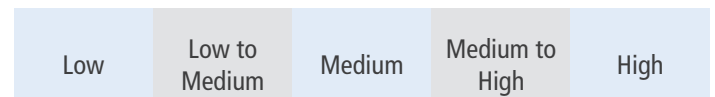
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

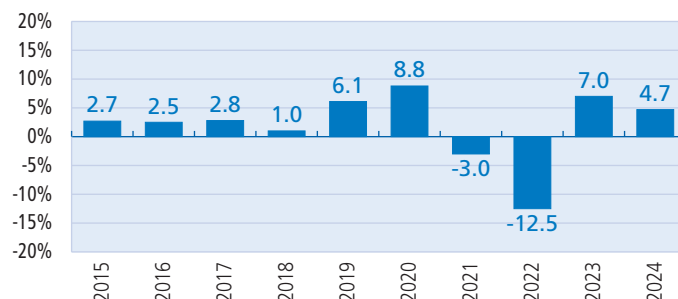
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.6%	December 31, 2023	Your investment would rise to \$1,076
Worst return	-7.3%	March 31, 2022	Your investment would drop to \$927

Average return

The annual compound return of Series F of the fund was 1.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,184.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio with a focus on total return
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.56% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.56%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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The management fee for this series was reduced from 0.75% to 0.65%

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$3.9 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER)*:	0.93%	Distributions:	Monthly (any net income) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.85% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in Canadian dollar denominated investment grade and non-investment grade debt instruments. The fund may invest up to 40% of the fund's assets in foreign securities.

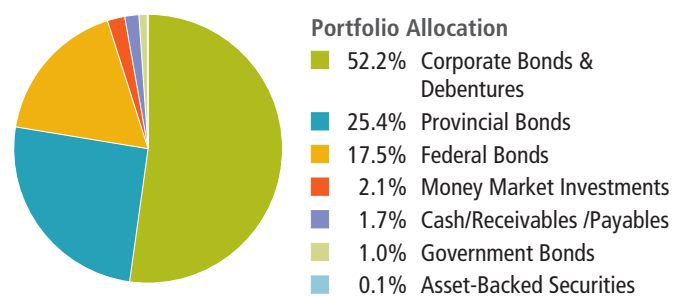
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Government of Canada, 3.250% Jun 1, 2035	4.6%
2. Province of Quebec, Senior, Unsecured, Notes, 3.250% Sep 1, 2032	1.7%
3. Government of Canada, Unsecured, 3.000% Jun 1, 2034	1.7%
4. Cash/Receivables /Payables	1.7%
5. Government of Canada, Unsecured, 2.750% Dec 1, 2055	1.6%
6. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	1.5%
7. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.4%
8. Government of Canada, 3.500% Dec 1, 2057	1.3%
9. Province of Ontario, Unsecured, 3.600% Jun 2, 2035	1.3%
10. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	1.2%
Total percentage of top 10 investments 18.0%	

Total number of investments: 473

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

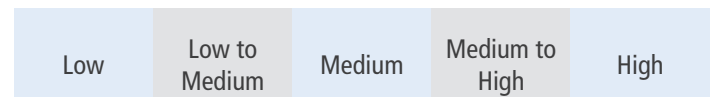
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

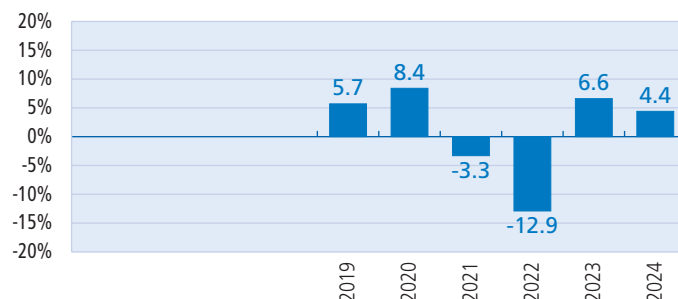
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.5%	December 31, 2023	Your investment would rise to \$1,075
Worst return	-7.4%	March 31, 2022	Your investment would drop to \$926

Average return

The annual compound return of Series G of the fund since inception was 1.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,098.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio with a focus on total return
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 0.93% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.93%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 13, 2014	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$3.9 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in Canadian dollar denominated investment grade and non-investment grade debt instruments. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

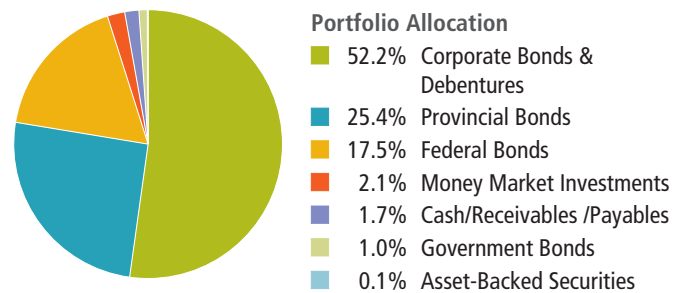
Top 10 investments (March 31, 2025)

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6. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	1.5%
7. Government of Canada, Unsecured, 2.500% Dec 1, 2032	1.4%
8. Government of Canada, 3.500% Dec 1, 2057	1.3%
9. Province of Ontario, Unsecured, 3.600% Jun 2, 2035	1.3%
10. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	1.2%

Total percentage of top 10 investments 18.0%

Total number of investments: 473

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

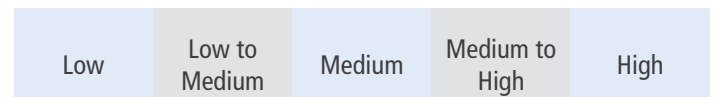
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

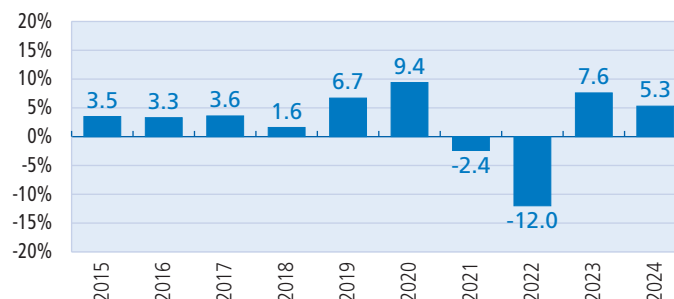
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	December 31, 2023	Your investment would rise to \$1,078
Worst return	-7.2%	March 31, 2022	Your investment would drop to \$928

Average return

The annual compound return of Series I of the fund was 2.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,255.

Who is this fund for?

Consider this fund if:

- you are looking for a core Canadian fixed income fund for your portfolio with a focus on total return
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.15%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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Quick facts

Fund code(s):	BMO70323	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$7.8 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.74%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian corporate bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Corporate Bond Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

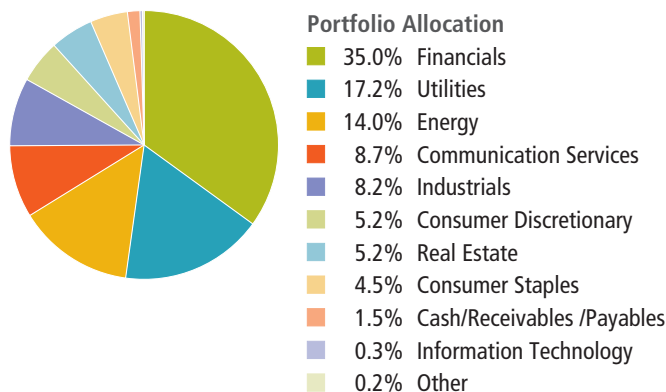
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	1.5%
2. Toronto-Dominion Bank, The, Senior, Unsecured, Notes, 5.491% Sep 8, 2028	1.2%
3. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, 4.950% Jun 29, 2027	0.9%
4. Royal Bank of Canada, Senior, Unsecured, Notes, 5.228% Jun 24, 2030	0.9%
5. Bank of Nova Scotia, The, Senior, Unsecured, Notes, 2.950% Mar 8, 2027	0.8%
6. Bank of Montreal, Deposit Notes, Senior, Unsecured, 3.190% Mar 1, 2028	0.8%
7. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 5.330% Jan 20, 2033	0.7%
8. Enbridge Inc., Medium Term Notes, Senior, Unsecured, 5.750% Sep 2, 2039	0.6%
9. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 4.400% Nov 2, 2028	0.6%
10. Energir, L.P., Series 22-1, Senior, Secured, Callable, 3.040% Feb 9, 2032	0.6%

Total percentage of top 10 investments 8.6%

Total number of investments: 953

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

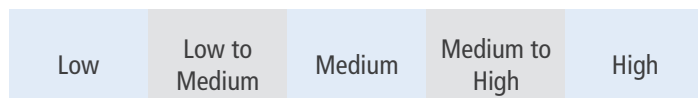
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.2%	January 31, 2024	Your investment would rise to \$1,062
Worst return	-0.8%	April 30, 2024	Your investment would drop to \$992

Average return

The annual compound return of Series A of the fund since inception was 5.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,114.

Who is this fund for?**Consider this fund if:**

- you want exposure to a diversified portfolio of corporate bonds
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.76% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.74%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Corporate Bond ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99323	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$7.8 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.71%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian corporate bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Corporate Bond Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

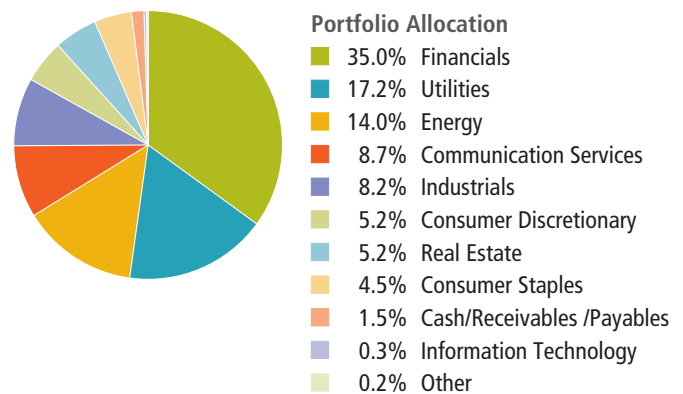
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	1.5%
2. Toronto-Dominion Bank, The, Senior, Unsecured, Notes, 5.491% Sep 8, 2028	1.2%
3. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, 4.950% Jun 29, 2027	0.9%
4. Royal Bank of Canada, Senior, Unsecured, Notes, 5.228% Jun 24, 2030	0.9%
5. Bank of Nova Scotia, The, Senior, Unsecured, Notes, 2.950% Mar 8, 2027	0.8%
6. Bank of Montreal, Deposit Notes, Senior, Unsecured, 3.190% Mar 1, 2028	0.8%
7. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 5.330% Jan 20, 2033	0.7%
8. Enbridge Inc., Medium Term Notes, Senior, Unsecured, 5.750% Sep 2, 2039	0.6%
9. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 4.400% Nov 2, 2028	0.6%
10. Energir, L.P., Series 22-1, Senior, Secured, Callable, 3.040% Feb 9, 2032	0.6%

Total percentage of top 10 investments 8.6%

Total number of investments: 953

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

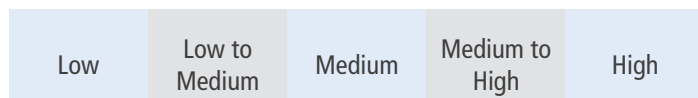
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.2%	January 31, 2024	Your investment would rise to \$1,062
Worst return	-0.7%	April 30, 2024	Your investment would drop to \$993

Average return

The annual compound return of Advisor Series of the fund since inception was 5.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,117.

Who is this fund for?**Consider this fund if:**

- you want exposure to a diversified portfolio of corporate bonds
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 0.73% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.73%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Corporate Bond ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95323	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$7.8 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.17%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian corporate bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Corporate Bond Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

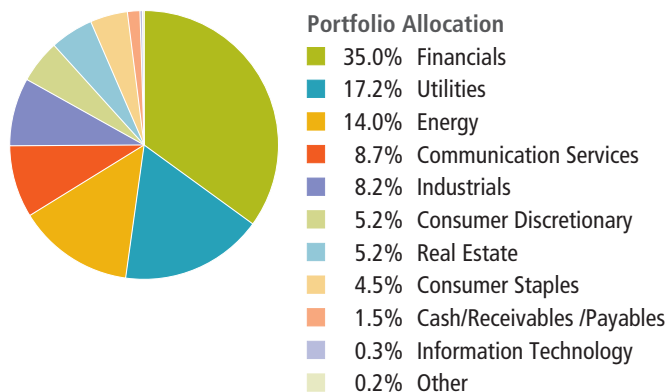
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	1.5%
2. Toronto-Dominion Bank, The, Senior, Unsecured, Notes, 5.491% Sep 8, 2028	1.2%
3. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, 4.950% Jun 29, 2027	0.9%
4. Royal Bank of Canada, Senior, Unsecured, Notes, 5.228% Jun 24, 2030	0.9%
5. Bank of Nova Scotia, The, Senior, Unsecured, Notes, 2.950% Mar 8, 2027	0.8%
6. Bank of Montreal, Deposit Notes, Senior, Unsecured, 3.190% Mar 1, 2028	0.8%
7. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 5.330% Jan 20, 2033	0.7%
8. Enbridge Inc., Medium Term Notes, Senior, Unsecured, 5.750% Sep 2, 2039	0.6%
9. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 4.400% Nov 2, 2028	0.6%
10. Energir, L.P., Series 22-1, Senior, Secured, Callable, 3.040% Feb 9, 2032	0.6%

Total percentage of top 10 investments 8.6%

Total number of investments: 953

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

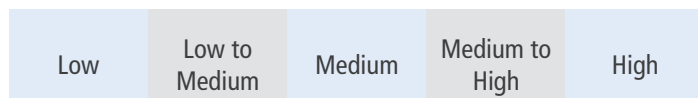
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	January 31, 2024	Your investment would rise to \$1,063
Worst return	-0.6%	April 30, 2024	Your investment would drop to \$994

Average return

The annual compound return of Series F of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,128.

Who is this fund for?**Consider this fund if:**

- you want exposure to a diversified portfolio of corporate bonds
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.19% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.17%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.19%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 27, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$7.8 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian corporate bonds. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO Corporate Bond Index ETF.

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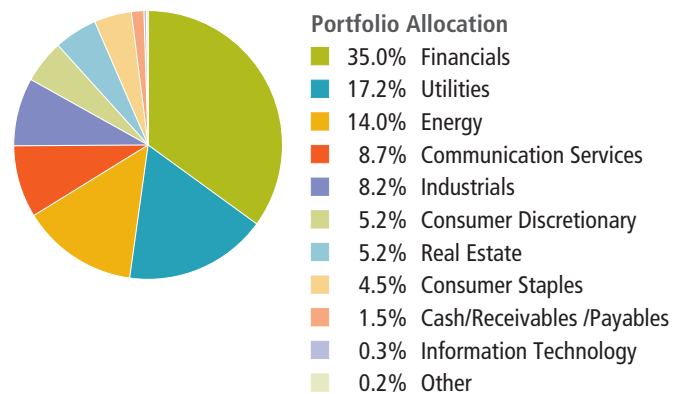
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5. Bank of Nova Scotia, The, Senior, Unsecured, Notes, 2.950% Mar 8, 2027	0.8%
6. Bank of Montreal, Deposit Notes, Senior, Unsecured, 3.190% Mar 1, 2028	0.8%
7. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 5.330% Jan 20, 2033	0.7%
8. Enbridge Inc., Medium Term Notes, Senior, Unsecured, 5.750% Sep 2, 2039	0.6%
9. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 4.400% Nov 2, 2028	0.6%
10. Energir, L.P., Series 22-1, Senior, Secured, Callable, 3.040% Feb 9, 2032	0.6%

Total percentage of top 10 investments 8.6%

Total number of investments: 953

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.4%	January 31, 2024	Your investment would rise to \$1,064
Worst return	-0.6%	April 30, 2024	Your investment would drop to \$994

Average return

The annual compound return of Series I of the fund since inception was 6.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,132.

Who is this fund for?**Consider this fund if:**

- you want exposure to a diversified portfolio of corporate bonds
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canada High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70127	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$222.9 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.64%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying Canadian equities while mitigating downside risk. This fund invests primarily, directly or indirectly, in dividend paying Canadian equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Canadian High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

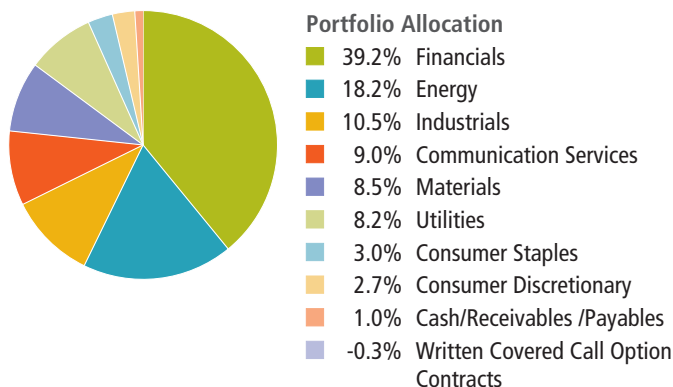
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	5.4%
2. Enbridge Inc.	5.2%
3. Royal Bank of Canada	4.6%
4. Canadian Imperial Bank of Commerce	4.4%
5. Bank of Nova Scotia, The	4.4%
6. Canadian National Railway Company	4.3%
7. Manulife Financial Corporation	4.3%
8. Canadian Natural Resources Limited	4.1%
9. BCE Inc.	4.0%
10. Bank of Montreal	3.7%

Total percentage of top 10 investments 44.4%

Total number of investments: 97

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

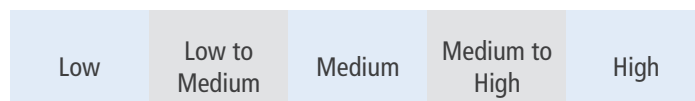
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

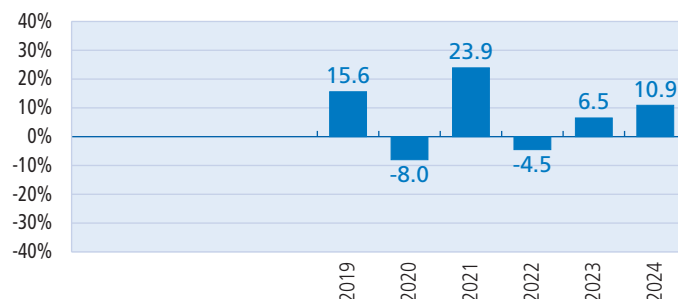
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.8%	May 31, 2021	Your investment would rise to \$1,118
Worst return	-23.8%	March 31, 2020	Your investment would drop to \$762

Average return

The annual compound return of Series A of the fund since inception was 4.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,386.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.86% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.64%
Trading expense ratio (TER) These are the fund's trading costs.	0.22%
Fund expenses	1.86%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canada High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99127	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$222.9 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.65%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying Canadian equities while mitigating downside risk. This fund invests primarily, directly or indirectly, in dividend paying Canadian equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Canadian High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

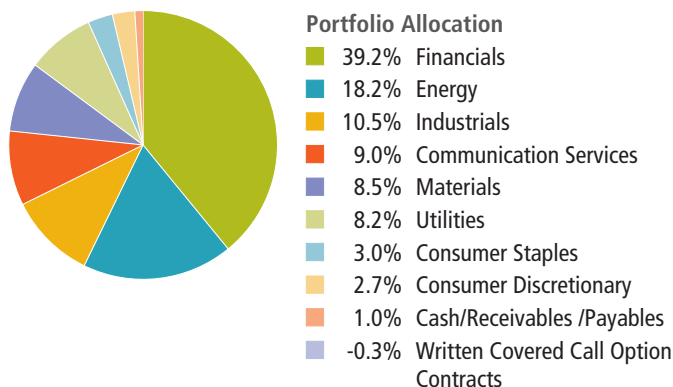
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	5.4%
2. Enbridge Inc.	5.2%
3. Royal Bank of Canada	4.6%
4. Canadian Imperial Bank of Commerce	4.4%
5. Bank of Nova Scotia, The	4.4%
6. Canadian National Railway Company	4.3%
7. Manulife Financial Corporation	4.3%
8. Canadian Natural Resources Limited	4.1%
9. BCE Inc.	4.0%
10. Bank of Montreal	3.7%

Total percentage of top 10 investments 44.4%

Total number of investments: 97

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

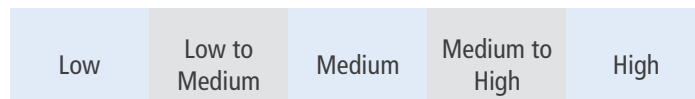
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

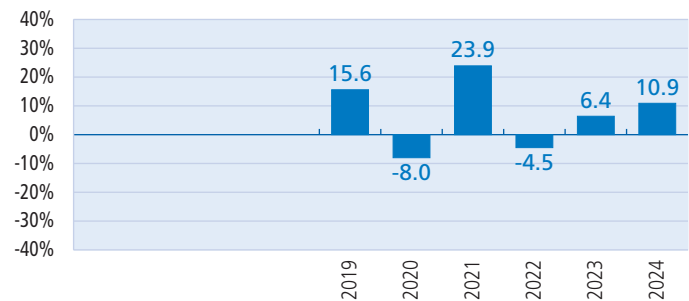
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.8%	May 31, 2021	Your investment would rise to \$1,118
Worst return	-23.8%	March 31, 2020	Your investment would drop to \$762

Average return

The annual compound return of Advisor Series of the fund since inception was 4.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,386.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.87% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.65%
Trading expense ratio (TER) These are the fund's trading costs.	0.22%
Fund expenses	1.87%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canada High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95127	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$222.9 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying Canadian equities while mitigating downside risk. This fund invests primarily, directly or indirectly, in dividend paying Canadian equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Canadian High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

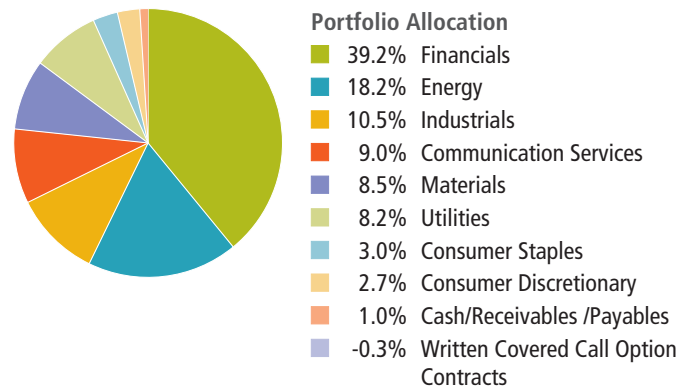
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	5.4%
2. Enbridge Inc.	5.2%
3. Royal Bank of Canada	4.6%
4. Canadian Imperial Bank of Commerce	4.4%
5. Bank of Nova Scotia, The	4.4%
6. Canadian National Railway Company	4.3%
7. Manulife Financial Corporation	4.3%
8. Canadian Natural Resources Limited	4.1%
9. BCE Inc.	4.0%
10. Bank of Montreal	3.7%

Total percentage of top 10 investments 44.4%

Total number of investments: 97

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

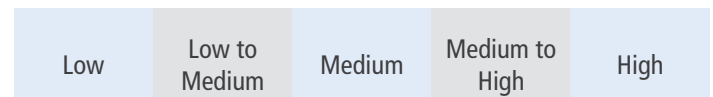
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

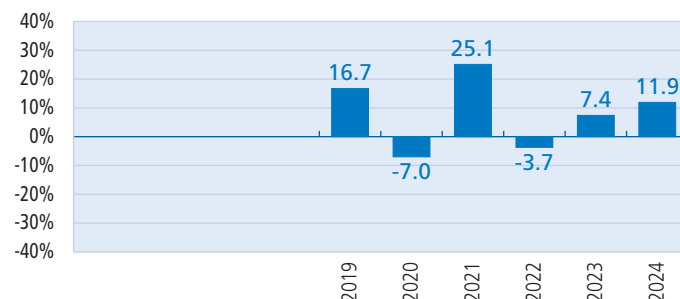
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.1%	May 31, 2021	Your investment would rise to \$1,121
Worst return	-23.6%	March 31, 2020	Your investment would drop to \$764

Average return

The annual compound return of Series F of the fund since inception was 5.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,481.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.95% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.22%
Fund expenses	0.95%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canada High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 14, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$222.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income, net capital gains and/or return of capital)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying Canadian equities while mitigating downside risk. This fund invests primarily, directly or indirectly, in dividend paying Canadian equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Canadian High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

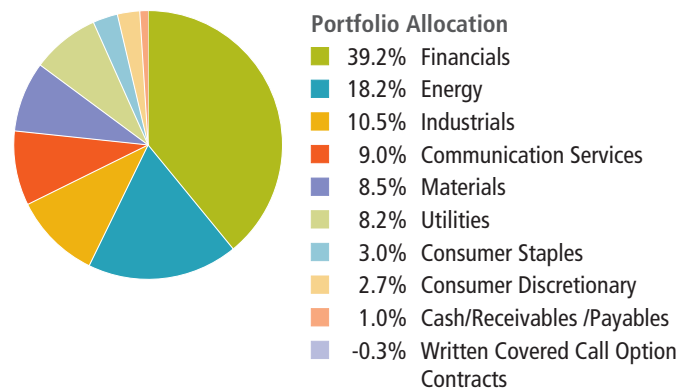
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	5.4%
2. Enbridge Inc.	5.2%
3. Royal Bank of Canada	4.6%
4. Canadian Imperial Bank of Commerce	4.4%
5. Bank of Nova Scotia, The	4.4%
6. Canadian National Railway Company	4.3%
7. Manulife Financial Corporation	4.3%
8. Canadian Natural Resources Limited	4.1%
9. BCE Inc.	4.0%
10. Bank of Montreal	3.7%

Total percentage of top 10 investments 44.4%

Total number of investments: 97

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

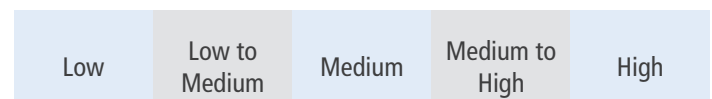
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

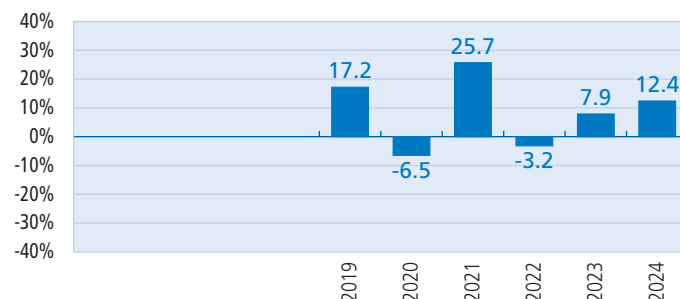
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	May 31, 2021	Your investment would rise to \$1,122
Worst return	-23.5%	March 31, 2020	Your investment would drop to \$765

Average return

The annual compound return of Series I of the fund since inception was 6.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,521.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.22% of its value. This equals \$2 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.

0.00%

Trading expense ratio (TER)

These are the fund's trading costs.

0.22%

Fund expenses

0.22%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees

Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70765	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$641.0 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bank equities while mitigating downside risk. The fund invests primarily, directly or indirectly, in Canadian bank equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund may invest up to 10% of the fund's assets in foreign securities. The fund is currently invested in BMO Covered Call Canadian Banks ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

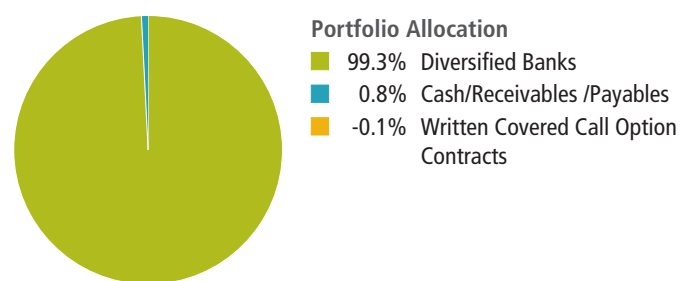
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.6%
3. Royal Bank of Canada	16.6%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.4%
6. Bank of Montreal	16.4%
7. Cash/Receivables /Payables	0.8%
8. Royal Bank of Canada, Call Option, Apr 4, 2025, \$174.00	0.0%
9. Bank of Montreal, Call Option, Apr 25, 2025, \$148.00	0.0%
10. Royal Bank of Canada, Call Option, Apr 4, 2025, \$172.00	0.0%

Total percentage of top 10 investments 100.1%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

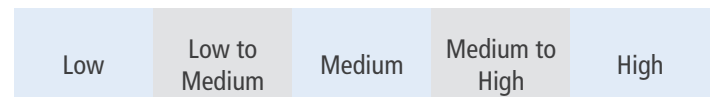
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

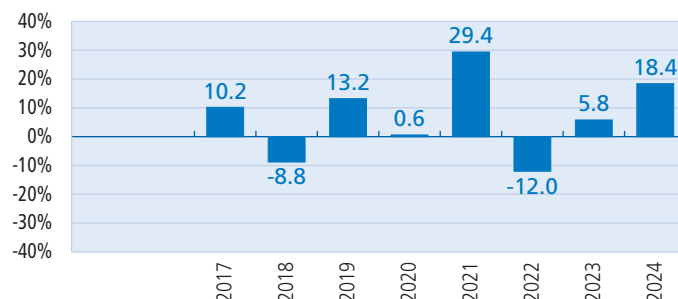
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.6%	August 31, 2020	Your investment would rise to \$1,146
Worst return	-22.1%	April 30, 2020	Your investment would drop to \$779

Average return

The annual compound return of Series A of the fund since inception was 7.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,871.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian bank stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.73% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	1.73%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99765	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$641.0 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.63%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bank equities while mitigating downside risk. The fund invests primarily, directly or indirectly, in Canadian bank equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund may invest up to 10% of the fund's assets in foreign securities. The fund is currently invested in BMO Covered Call Canadian Banks ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

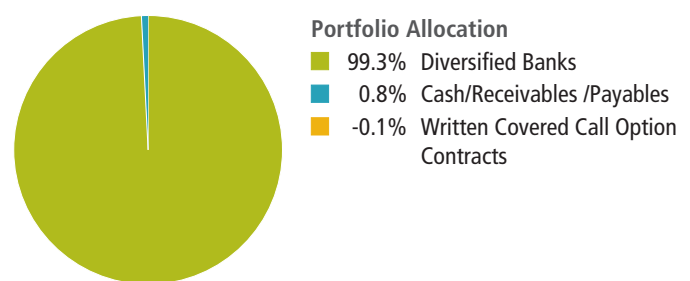
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.6%
3. Royal Bank of Canada	16.6%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.4%
6. Bank of Montreal	16.4%
7. Cash/Receivables /Payables	0.8%
8. Royal Bank of Canada, Call Option, Apr 4, 2025, \$174.00	0.0%
9. Bank of Montreal, Call Option, Apr 25, 2025, \$148.00	0.0%
10. Royal Bank of Canada, Call Option, Apr 4, 2025, \$172.00	0.0%

Total percentage of top 10 investments 100.1%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

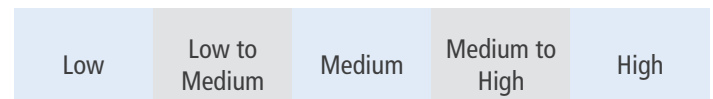
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

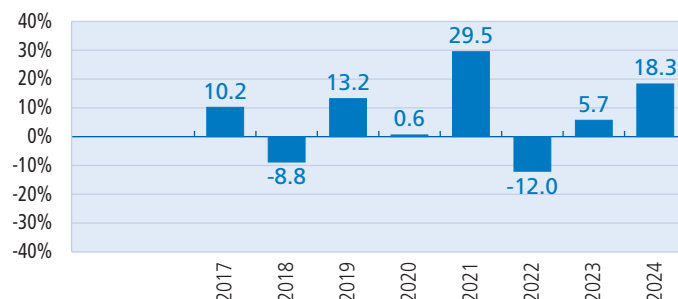
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.6%	August 31, 2020	Your investment would rise to \$1,146
Worst return	-22.2%	April 30, 2020	Your investment would drop to \$778

Average return

The annual compound return of Advisor Series of the fund since inception was 7.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,871.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian bank stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.75% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.63%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	1.75%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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M5X 1A1

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95765	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$641.0 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bank equities while mitigating downside risk. The fund invests primarily, directly or indirectly, in Canadian bank equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund may invest up to 10% of the fund's assets in foreign securities. The fund is currently invested in BMO Covered Call Canadian Banks ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

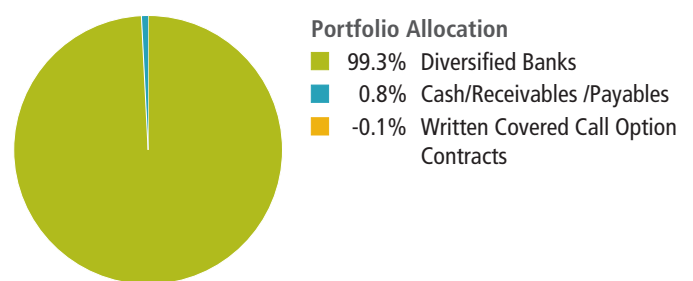
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.6%
3. Royal Bank of Canada	16.6%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.4%
6. Bank of Montreal	16.4%
7. Cash/Receivables /Payables	0.8%
8. Royal Bank of Canada, Call Option, Apr 4, 2025, \$174.00	0.0%
9. Bank of Montreal, Call Option, Apr 25, 2025, \$148.00	0.0%
10. Royal Bank of Canada, Call Option, Apr 4, 2025, \$172.00	0.0%

Total percentage of top 10 investments 100.1%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

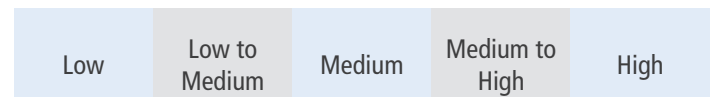
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

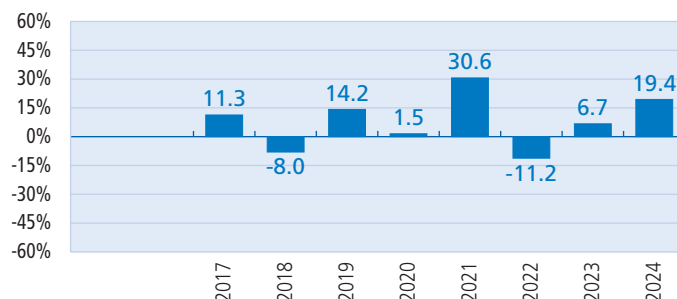
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	August 31, 2020	Your investment would rise to \$1,149
Worst return	-22.0%	April 30, 2020	Your investment would drop to \$780

Average return

The annual compound return of Series F of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,034.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian bank stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.85% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	0.85%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Canadian Banks ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$641.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income, net capital gains and/or return of capital)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian bank equities while mitigating downside risk. The fund invests primarily, directly or indirectly, in Canadian bank equities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund may invest up to 10% of the fund's assets in foreign securities. The fund is currently invested in BMO Covered Call Canadian Banks ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

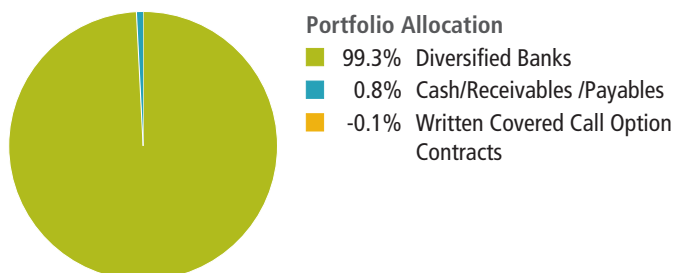
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The,	16.8%
2. National Bank of Canada	16.6%
3. Royal Bank of Canada	16.6%
4. Canadian Imperial Bank of Commerce	16.5%
5. Bank of Nova Scotia, The	16.4%
6. Bank of Montreal	16.4%
7. Cash/Receivables /Payables	0.8%
8. Royal Bank of Canada, Call Option, Apr 4, 2025, \$174.00	0.0%
9. Bank of Montreal, Call Option, Apr 25, 2025, \$148.00	0.0%
10. Royal Bank of Canada, Call Option, Apr 4, 2025, \$172.00	0.0%

Total percentage of top 10 investments 100.1%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

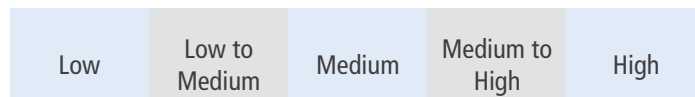
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

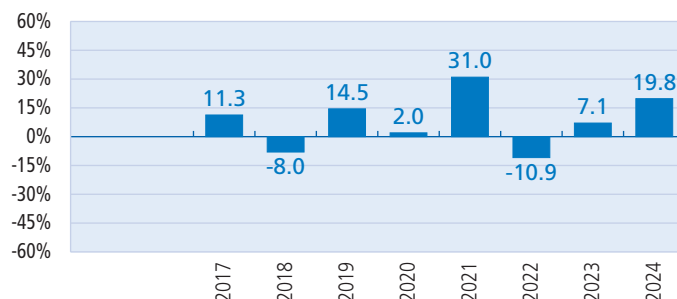
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.0%	August 31, 2020	Your investment would rise to \$1,150
Worst return	-21.9%	April 30, 2020	Your investment would drop to \$781

Average return

The annual compound return of Series I of the fund since inception was 8.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,086.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Canadian bank stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.12% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	0.12%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Energy ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70330	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.4 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in energy and energy related companies, which may include clean energy (i.e., renewable energy) companies, while mitigating downside risk. This fund invests primarily, directly or indirectly, in North American listed securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Energy ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

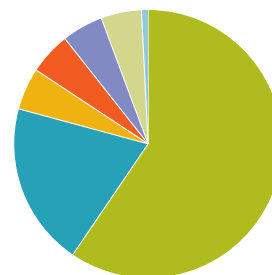
Top 10 investments (March 31, 2025)

1. Equinor ASA	5.1%
2. ConocoPhillips	5.1%
3. Exxon Mobil Corporation	5.1%
4. Shell PLC, ADR	5.0%
5. Kinder Morgan, Inc.	5.0%
6. TotalEnergies SE, ADR	5.0%
7. Williams Companies, Inc., The	5.0%
8. Chevron Corporation	5.0%
9. Suncor Energy Inc.	5.0%
10. EOG Resources, Inc.	5.0%

Total percentage of top 10 investments 50.3%

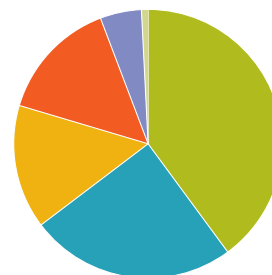
Total number of investments: 40

Investment mix (March 31, 2025)



Portfolio Allocation

59.8%	United States
19.8%	Canada
5.1%	Norway
5.1%	Netherlands
5.0%	France
4.9%	United Kingdom
0.8%	Cash/Receivables /Payables
-0.5%	Written Covered Call Option Contracts



Sector Allocation

40.1%	Integrated Oil & Gas
24.9%	Oil & Gas Storage & Transportation
15.0%	Oil & Gas Exploration & Production
14.7%	Oil & Gas Refining & Marketing
5.0%	Oil & Gas Equipment & Services
0.8%	Cash/Receivables /Payables
-0.5%	Written Covered Call Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	March 31, 2024	Your investment would rise to \$1,110
Worst return	-4.4%	September 30, 2024	Your investment would drop to \$956

Average return

The annual compound return of Series A of the fund since inception was 5.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,106.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in Energy stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.05% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	2.05%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Energy ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99330	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.4 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in energy and energy related companies, which may include clean energy (i.e., renewable energy) companies, while mitigating downside risk. This fund invests primarily, directly or indirectly, in North American listed securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Energy ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

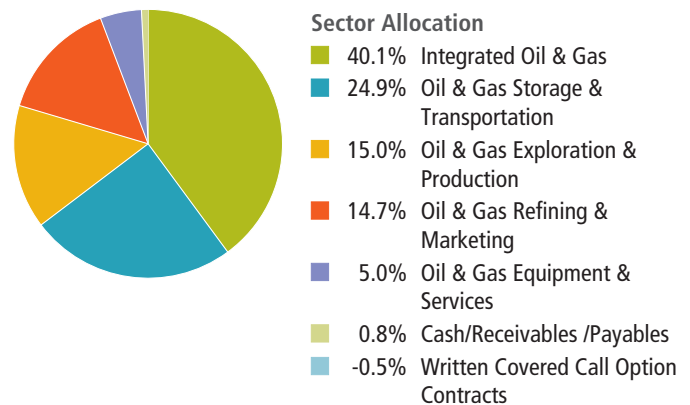
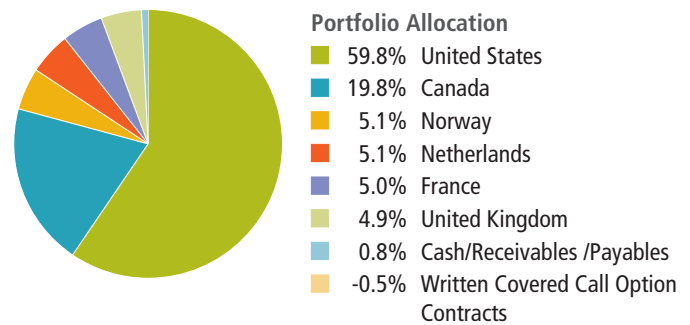
Top 10 investments (March 31, 2025)

1. Equinor ASA	5.1%
2. ConocoPhillips	5.1%
3. Exxon Mobil Corporation	5.1%
4. Shell PLC, ADR	5.0%
5. Kinder Morgan, Inc.	5.0%
6. TotalEnergies SE, ADR	5.0%
7. Williams Companies, Inc., The	5.0%
8. Chevron Corporation	5.0%
9. Suncor Energy Inc.	5.0%
10. EOG Resources, Inc.	5.0%

Total percentage of top 10 investments 50.3%

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	March 31, 2024	Your investment would rise to \$1,110
Worst return	-4.4%	September 30, 2024	Your investment would drop to \$956

Average return

The annual compound return of Advisor Series of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,108.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in Energy stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.04% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	2.04%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95330	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.4 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	0.71%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in energy and energy related companies, which may include clean energy (i.e., renewable energy) companies, while mitigating downside risk. This fund invests primarily, directly or indirectly, in North American listed securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Energy ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

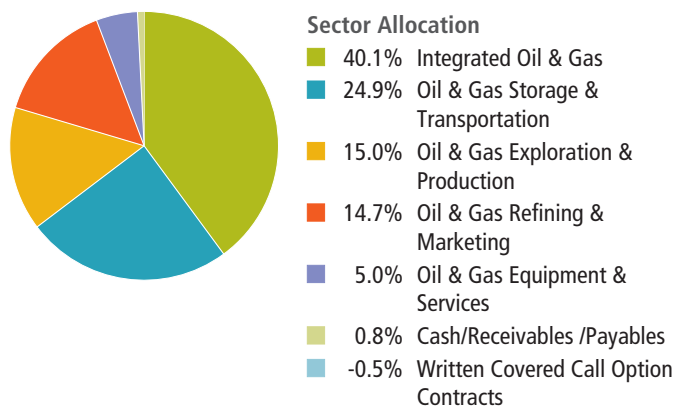
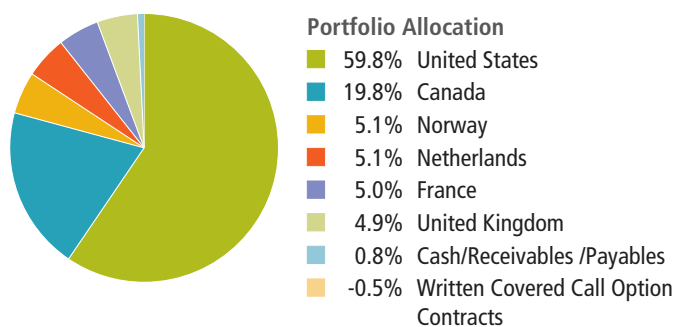
Top 10 investments (March 31, 2025)

1. Equinor ASA	5.1%
2. ConocoPhillips	5.1%
3. Exxon Mobil Corporation	5.1%
4. Shell PLC, ADR	5.0%
5. Kinder Morgan, Inc.	5.0%
6. TotalEnergies SE, ADR	5.0%
7. Williams Companies, Inc., The	5.0%
8. Chevron Corporation	5.0%
9. Suncor Energy Inc.	5.0%
10. EOG Resources, Inc.	5.0%

Total percentage of top 10 investments 50.3%

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

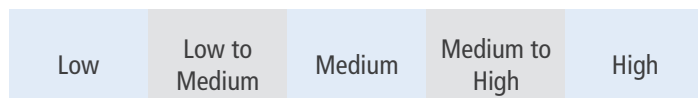
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.3%	March 31, 2024	Your investment would rise to \$1,113
Worst return	-4.2%	September 30, 2024	Your investment would drop to \$958

Average return

The annual compound return of Series F of the fund since inception was 6.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,131.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in Energy stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.90% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	0.90%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income, net capital gains and/or return of capital)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in energy and energy related companies, which may include clean energy (i.e., renewable energy) companies, while mitigating downside risk. This fund invests primarily, directly or indirectly, in North American listed securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Energy ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

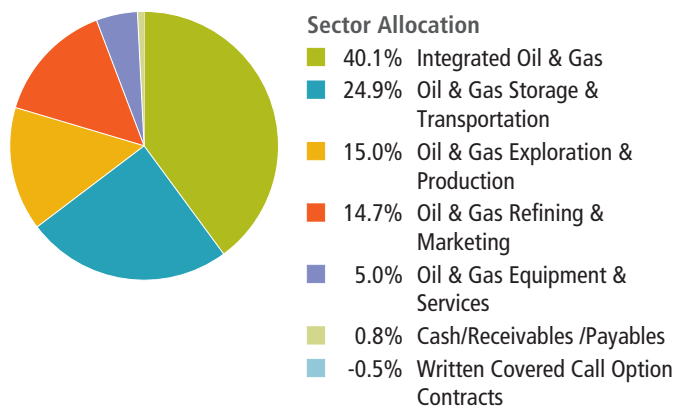
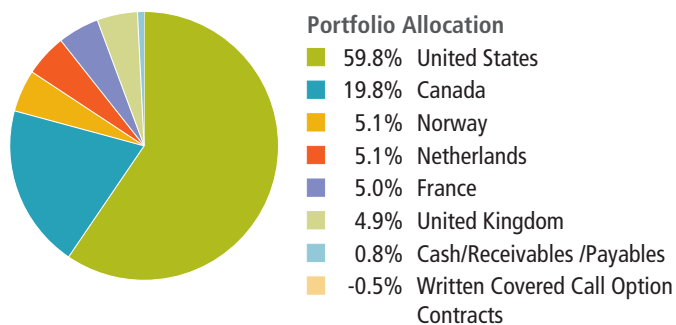
Top 10 investments (March 31, 2025)

1. Equinor ASA	5.1%
2. ConocoPhillips	5.1%
3. Exxon Mobil Corporation	5.1%
4. Shell PLC, ADR	5.0%
5. Kinder Morgan, Inc.	5.0%
6. TotalEnergies SE, ADR	5.0%
7. Williams Companies, Inc., The	5.0%
8. Chevron Corporation	5.0%
9. Suncor Energy Inc.	5.0%
10. EOG Resources, Inc.	5.0%

Total percentage of top 10 investments 50.3%

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

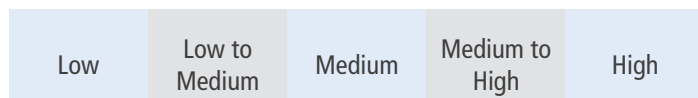
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

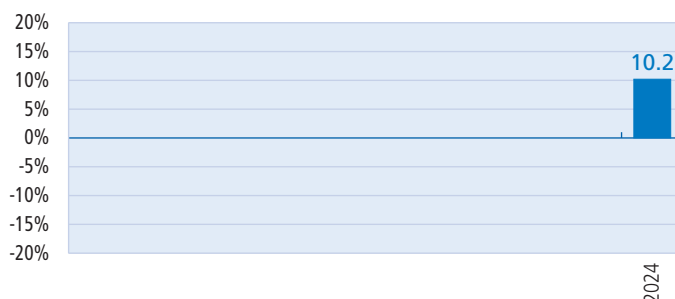
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.5%	March 31, 2024	Your investment would rise to \$1,115
Worst return	-4.0%	September 30, 2024	Your investment would drop to \$960

Average return

The annual compound return of Series I of the fund since inception was 7.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,147.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in Energy stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.19% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	0.19%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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FUND FACTS

BMO Covered Call Europe High Dividend ETF Fund

Series A

May 28, 2025

Manager: BMO Investments Inc.

This document contains key information you should know about BMO Covered Call Europe High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70767	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$65.9 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.68%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying European companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying European companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Europe High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

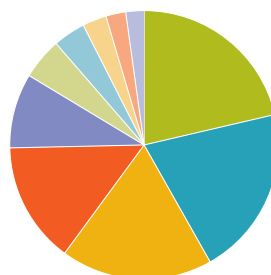
Top 10 investments (March 31, 2025)

1. Allianz SE	4.4%
2. TotalEnergies SE	4.3%
3. Shell PLC	4.2%
4. Nestle S.A.	4.1%
5. HSBC Holdings plc	4.1%
6. Novartis AG	4.1%
7. Roche Holding AG	4.1%
8. Deutsche Telekom AG	4.0%
9. Volkswagen AG, Preference	3.7%
10. Rio Tinto plc	3.7%

Total percentage of top 10 investments 40.7%

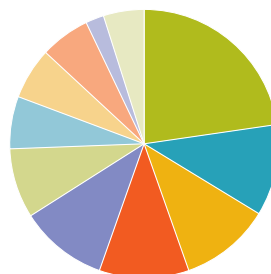
Total number of investments: 88

Investment mix (March 31, 2025)



Portfolio Allocation

21.4%	Switzerland
20.5%	Germany
18.3%	United Kingdom
14.6%	France
9.0%	Netherlands
5.0%	Italy
3.9%	Sweden
2.9%	Denmark
2.4%	Finland
2.2%	Cash/Receivables /Payables
-0.2%	Written Covered Call Option Contracts



Sector Allocation

22.7%	Financials
11.0%	Health Care
10.9%	Industrials
10.8%	Consumer Staples
10.6%	Consumer Discretionary
8.4%	Energy
6.3%	Materials
6.2%	Information Technology
6.0%	Communication Services
2.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

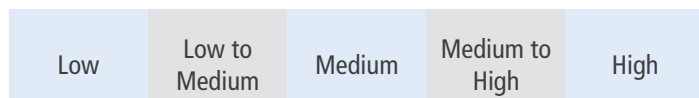
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

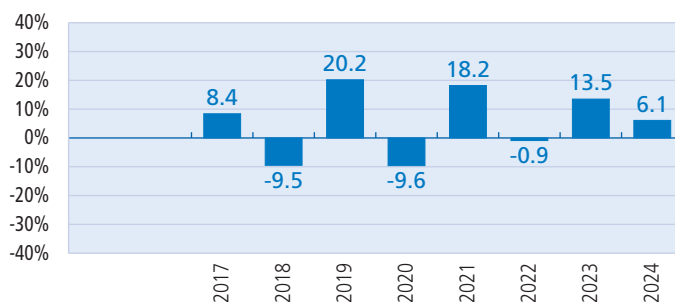
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 3 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.1%	January 31, 2021	Your investment would rise to \$1,141
Worst return	-21.9%	March 31, 2020	Your investment would drop to \$781

Average return

The annual compound return of Series A of the fund since inception was 6.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,720.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in dividend paying European stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.70% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.68%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



FUND FACTS

BMO Covered Call Europe High Dividend ETF Fund

Advisor Series

May 28, 2025

Manager: BMO Investments Inc.

This document contains key information you should know about BMO Covered Call Europe High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99767	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$65.9 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.68%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying European companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying European companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Europe High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

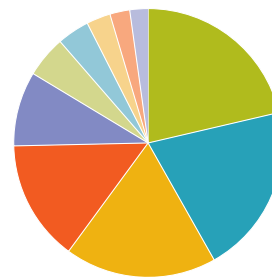
Top 10 investments (March 31, 2025)

1. Allianz SE	4.4%
2. TotalEnergies SE	4.3%
3. Shell PLC	4.2%
4. Nestle S.A.	4.1%
5. HSBC Holdings plc	4.1%
6. Novartis AG	4.1%
7. Roche Holding AG	4.1%
8. Deutsche Telekom AG	4.0%
9. Volkswagen AG, Preference	3.7%
10. Rio Tinto plc	3.7%

Total percentage of top 10 investments 40.7%

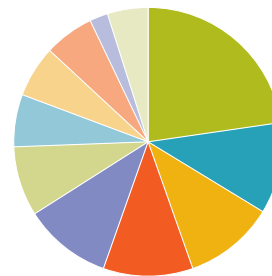
Total number of investments: 88

Investment mix (March 31, 2025)



Portfolio Allocation

21.4%	Switzerland
20.5%	Germany
18.3%	United Kingdom
14.6%	France
9.0%	Netherlands
5.0%	Italy
3.9%	Sweden
2.9%	Denmark
2.4%	Finland
2.2%	Cash/Receivables /Payables
-0.2%	Written Covered Call Option Contracts



Sector Allocation

22.7%	Financials
11.0%	Health Care
10.9%	Industrials
10.8%	Consumer Staples
10.6%	Consumer Discretionary
8.4%	Energy
6.3%	Materials
6.2%	Information Technology
6.0%	Communication Services
2.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

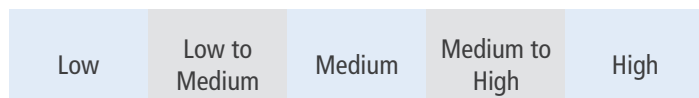
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

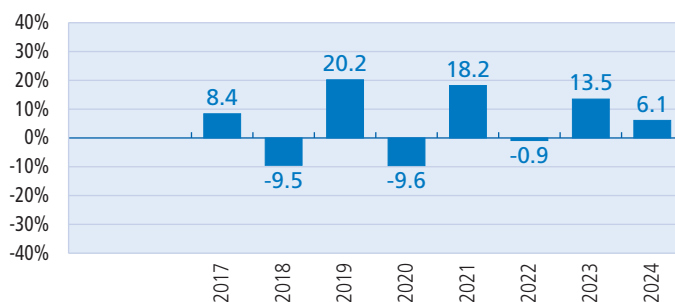
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 3 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.1%	January 31, 2021	Your investment would rise to \$1,141
Worst return	-21.9%	March 31, 2020	Your investment would drop to \$781

Average return

The annual compound return of Advisor Series of the fund since inception was 6.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,720.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in dividend paying European stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.70% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.68%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Europe High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095767	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$65.9 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying European companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying European companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Europe High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

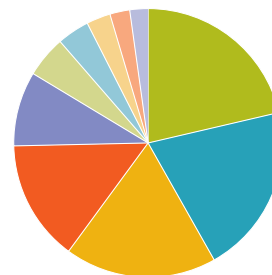
Top 10 investments (March 31, 2025)

1. Allianz SE	4.4%
2. TotalEnergies SE	4.3%
3. Shell PLC	4.2%
4. Nestle S.A.	4.1%
5. HSBC Holdings plc	4.1%
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7. Roche Holding AG	4.1%
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9. Volkswagen AG, Preference	3.7%
10. Rio Tinto plc	3.7%

Total percentage of top 10 investments 40.7%

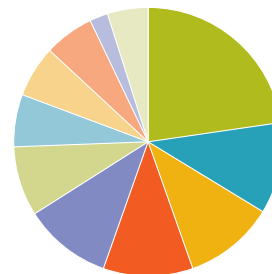
Total number of investments: 88

Investment mix (March 31, 2025)



Portfolio Allocation

21.4%	Switzerland
20.5%	Germany
18.3%	United Kingdom
14.6%	France
9.0%	Netherlands
5.0%	Italy
3.9%	Sweden
2.9%	Denmark
2.4%	Finland
2.2%	Cash/Receivables /Payables
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Sector Allocation

22.7%	Financials
11.0%	Health Care
10.9%	Industrials
10.8%	Consumer Staples
10.6%	Consumer Discretionary
8.4%	Energy
6.3%	Materials
6.2%	Information Technology
6.0%	Communication Services
2.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

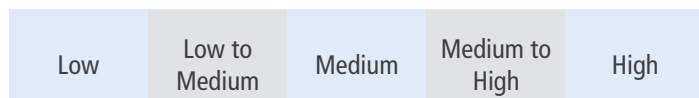
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

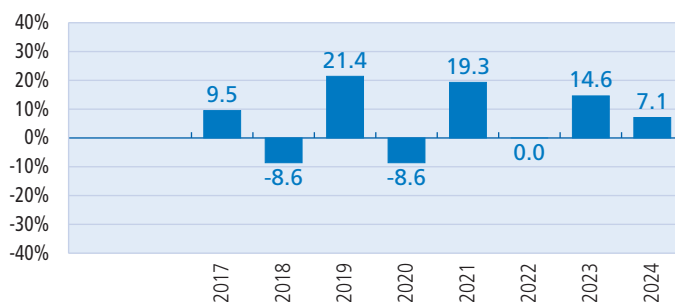
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.3%	January 31, 2021	Your investment would rise to \$1,143
Worst return	-21.7%	March 31, 2020	Your investment would drop to \$783

Average return

The annual compound return of Series F of the fund since inception was 7.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,887.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in dividend paying European stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.75% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.75%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Europe High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$65.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying European companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying European companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Europe High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

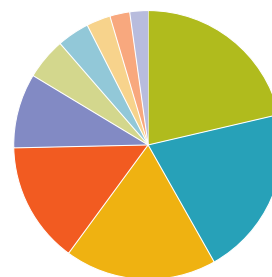
Top 10 investments (March 31, 2025)

1. Allianz SE	4.4%
2. TotalEnergies SE	4.3%
3. Shell PLC	4.2%
4. Nestle S.A.	4.1%
5. HSBC Holdings plc	4.1%
6. Novartis AG	4.1%
7. Roche Holding AG	4.1%
8. Deutsche Telekom AG	4.0%
9. Volkswagen AG, Preference	3.7%
10. Rio Tinto plc	3.7%

Total percentage of top 10 investments 40.7%

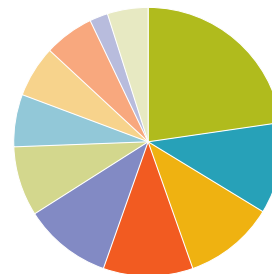
Total number of investments: 88

Investment mix (March 31, 2025)



Portfolio Allocation

21.4%	Switzerland
20.5%	Germany
18.3%	United Kingdom
14.6%	France
9.0%	Netherlands
5.0%	Italy
3.9%	Sweden
2.9%	Denmark
2.4%	Finland
2.2%	Cash/Receivables /Payables
-0.2%	Written Covered Call Option Contracts



Sector Allocation

22.7%	Financials
11.0%	Health Care
10.9%	Industrials
10.8%	Consumer Staples
10.6%	Consumer Discretionary
8.4%	Energy
6.3%	Materials
6.2%	Information Technology
6.0%	Communication Services
2.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

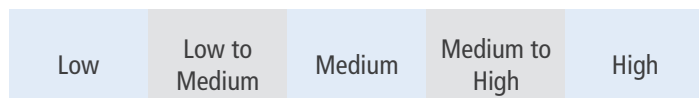
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

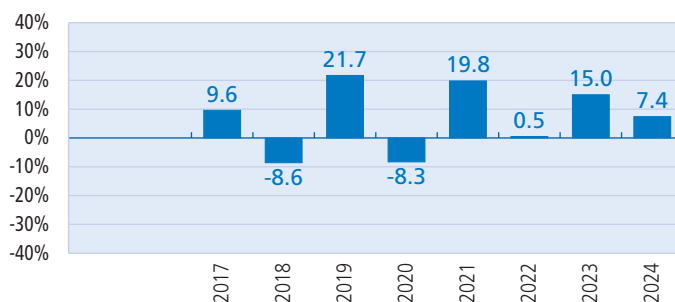
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.5%	January 31, 2021	Your investment would rise to \$1,145
Worst return	-21.6%	March 31, 2020	Your investment would drop to \$784

Average return

The annual compound return of Series I of the fund since inception was 7.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,935.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in dividend paying European stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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FUND FACTS
BMO Covered Call Spread Gold Bullion ETF Fund
Advisor Series
May 28, 2025
Manager: BMO Investments Inc.

This document contains key information you should know about BMO Covered Call Spread Gold Bullion ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99376	Fund manager:	BMO Investments Inc.
Date series started:	June 9, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	This information is not available because it is a new fund.	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to provide long-term capital appreciation through exposure to the price of gold bullion, net of fees and expenses, by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion while mitigating some downside risk through the use of a covered call spread strategy. The fund is currently invested in BMO Covered Call Spread Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Advisor Series units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Advisor Series units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Advisor Series units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that provides exposure to the price of gold bullion with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 1.65% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee 0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95376	Fund manager:	BMO Investments Inc.
Date series started:	June 9, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	\$500 initial, \$50 additional		

What does the fund invest in?

This fund's objective is to seek to provide long-term capital appreciation through exposure to the price of gold bullion, net of fees and expenses, by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion while mitigating some downside risk through the use of a covered call spread strategy. The fund is currently invested in BMO Covered Call Spread Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series F units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series F units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series F units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that provides exposure to the price of gold bullion with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.65% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 9, 2025	Fund manager:	BMO Investments Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to seek to provide long-term capital appreciation through exposure to the price of gold bullion, net of fees and expenses, by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion while mitigating some downside risk through the use of a covered call spread strategy. The fund is currently invested in BMO Covered Call Spread Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series I units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series I units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series I units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that provides exposure to the price of gold bullion with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. Separate fees and expenses are negotiated and paid directly by each Series I Investor. Because this series is new, trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee 0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Technology ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99378	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	This information is not available because it is a new fund.	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in equity securities of issuers in the technology sector while mitigating some downside risk. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Technology ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Advisor Series units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Advisor Series units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Advisor Series units of the fund. However, this information is not available because the fund is new.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in a portfolio of technology and technology related companies with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 1.65% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee**What you pay****Short-term trading fee**

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95378	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	\$500 initial, \$50 additional		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in equity securities of issuers in the technology sector while mitigating some downside risk. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Technology ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series F units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series F units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series F units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in a portfolio of technology and technology related companies with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.65% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 28, 2025	Fund manager:	BMO Investments Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in equity securities of issuers in the technology sector while mitigating some downside risk. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Technology ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series I units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series I units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series I units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in a portfolio of technology and technology related companies with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. Separate fees and expenses are negotiated and paid directly by each Series I Investor. Because this series is new, trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees

Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Covered Call U.S. High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70766	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$155.4 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.64%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying U.S. companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying U.S. companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO US High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

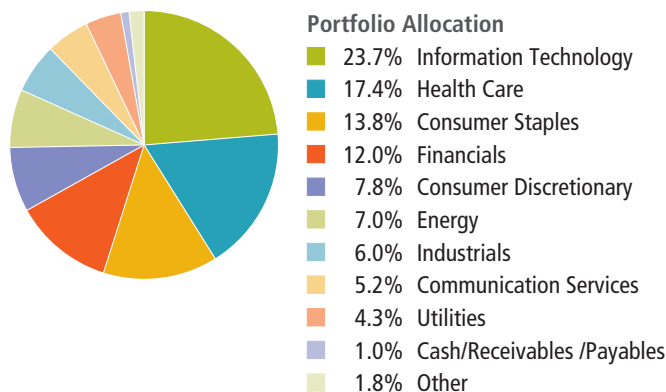
Top 10 investments (March 31, 2025)

1. AbbVie Inc.	4.5%
2. Coca-Cola Company, The	4.4%
3. Pfizer Inc.	4.1%
4. JPMorgan Chase & Co.	4.1%
5. Procter & Gamble Company, The	4.1%
6. Apple Inc.	3.8%
7. PepsiCo, Inc.	3.6%
8. Home Depot, Inc., The	3.5%
9. Microsoft Corporation	3.5%
10. Chevron Corporation	3.5%

Total percentage of top 10 investments 39.1%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

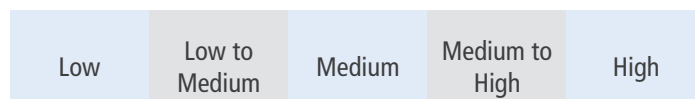
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

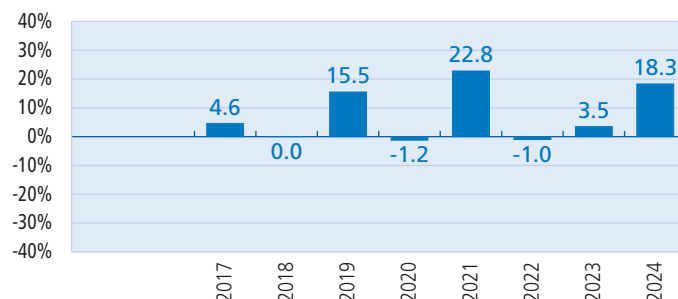
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	December 31, 2022	Your investment would rise to \$1,119
Worst return	-21.8%	March 31, 2020	Your investment would drop to \$782

Average return

The annual compound return of Series A of the fund since inception was 7.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,855.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests primarily in dividend paying U.S. companies with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.73% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.64%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.73%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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First Canadian Place
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call U.S. High Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99766	Fund manager:	BMO Investments Inc.
	USD FE: BMO79766	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 28, 2016	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Total value of fund on March 31, 2025:	\$155.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.65%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying U.S. companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying U.S. companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO US High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

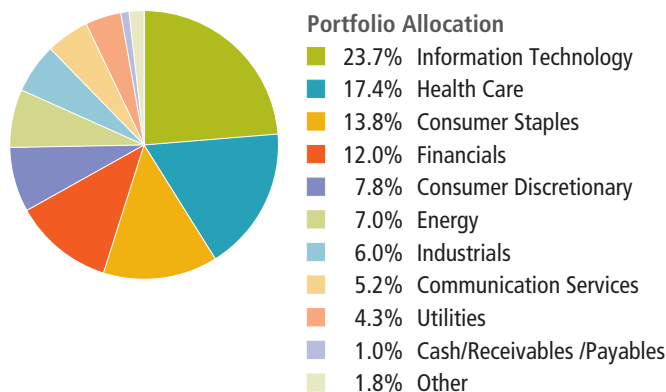
Top 10 investments (March 31, 2025)

1. AbbVie Inc.	4.5%
2. Coca-Cola Company, The	4.4%
3. Pfizer Inc.	4.1%
4. JPMorgan Chase & Co.	4.1%
5. Procter & Gamble Company, The	4.1%
6. Apple Inc.	3.8%
7. PepsiCo, Inc.	3.6%
8. Home Depot, Inc., The	3.5%
9. Microsoft Corporation	3.5%
10. Chevron Corporation	3.5%

Total percentage of top 10 investments 39.1%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

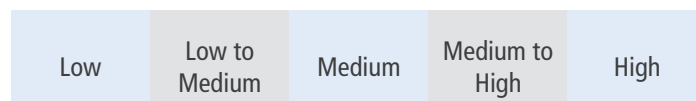
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

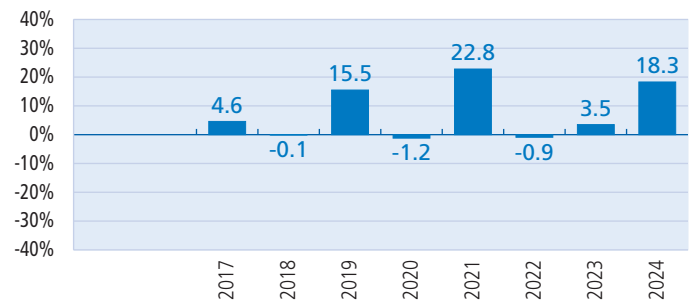
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 3 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	December 31, 2022	Your investment would rise to \$1,119
Worst return	-21.8%	March 31, 2020	Your investment would drop to \$782

Average return

The annual compound return of Advisor Series of the fund since inception was 7.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,855.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests primarily in dividend paying U.S. companies with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.74% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.65%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.74%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95766	Fund manager:	BMO Investments Inc.
	USD BMO40766	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 28, 2016	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Total value of fund on March 31, 2025:	\$155.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.73%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying U.S. companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying U.S. companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO US High Dividend Covered Call ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

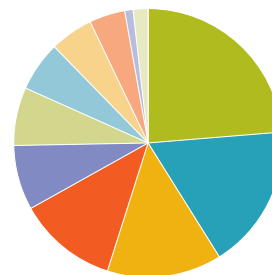
Top 10 investments (March 31, 2025)

1. AbbVie Inc.	4.5%
2. Coca-Cola Company, The	4.4%
3. Pfizer Inc.	4.1%
4. JPMorgan Chase & Co.	4.1%
5. Procter & Gamble Company, The	4.1%
6. Apple Inc.	3.8%
7. PepsiCo, Inc.	3.6%
8. Home Depot, Inc., The	3.5%
9. Microsoft Corporation	3.5%
10. Chevron Corporation	3.5%

Total percentage of top 10 investments 39.1%

Total number of investments: 86

Investment mix (March 31, 2025)



Portfolio Allocation

23.7%	Information Technology
17.4%	Health Care
13.8%	Consumer Staples
12.0%	Financials
7.8%	Consumer Discretionary
7.0%	Energy
6.0%	Industrials
5.2%	Communication Services
4.3%	Utilities
1.0%	Cash/Receivables /Payables
1.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

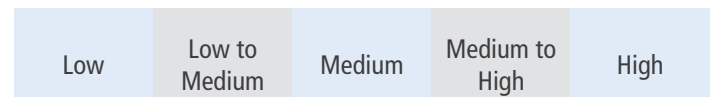
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

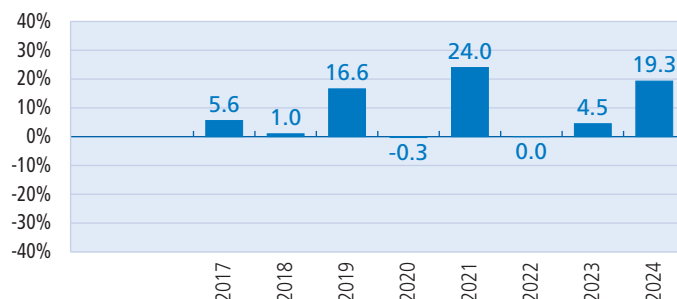
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	December 31, 2022	Your investment would rise to \$1,122
Worst return	-21.6%	March 31, 2020	Your investment would drop to \$784

Average return

The annual compound return of Series F of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,034.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests primarily in dividend paying U.S. companies with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.82% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.82%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$155.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in dividend paying U.S. companies while mitigating downside risk. The fund invests primarily, directly or indirectly, in dividend paying U.S. companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO US High Dividend Covered Call ETF.

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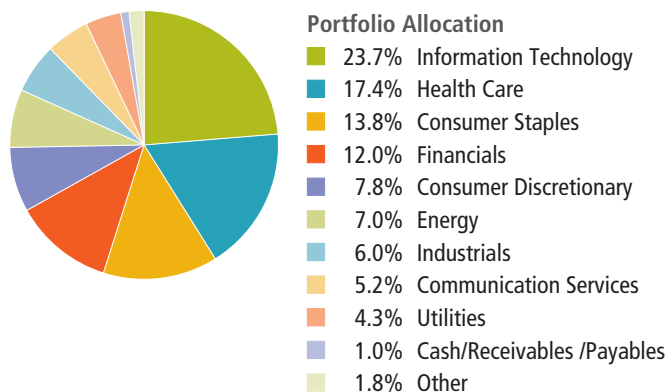
Top 10 investments (March 31, 2025)

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2. Coca-Cola Company, The	4.4%
3. Pfizer Inc.	4.1%
4. JPMorgan Chase & Co.	4.1%
5. Procter & Gamble Company, The	4.1%
6. Apple Inc.	3.8%
7. PepsiCo, Inc.	3.6%
8. Home Depot, Inc., The	3.5%
9. Microsoft Corporation	3.5%
10. Chevron Corporation	3.5%

Total percentage of top 10 investments 39.1%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

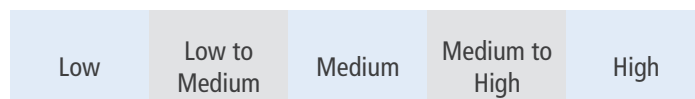
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

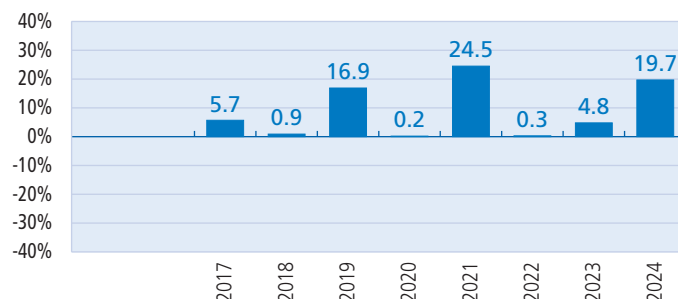
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 0 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	December 31, 2022	Your investment would rise to \$1,122
Worst return	-21.5%	March 31, 2020	Your investment would drop to \$785

Average return

The annual compound return of Series I of the fund since inception was 8.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,068.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests primarily in dividend paying U.S. companies with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.09% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.09%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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M5X 1A1

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Covered Call Utilities ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70331	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$12.0 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in utilities companies while mitigating downside risk. This fund invests primarily, directly or indirectly, in equity securities of Canadian companies widely recognized as utilities companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Utilities ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

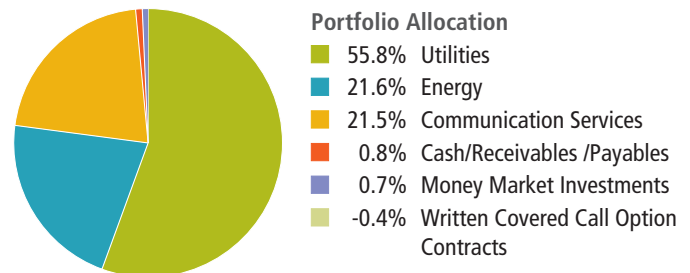
Top 10 investments (March 31, 2025)

1. Emera Incorporated	5.4%
2. Fortis Inc.	5.3%
3. Hydro One Limited	5.2%
4. Verizon Communications Inc.	5.0%
5. AT&T Inc.	4.9%
6. Enbridge Inc.	4.9%
7. TC Energy Corporation	4.8%
8. Pembina Pipeline Corporation	4.4%
9. Exelon Corporation	4.1%
10. American Electric Power Company, Inc.	4.1%

Total percentage of top 10 investments 48.1%

Total number of investments: 115

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

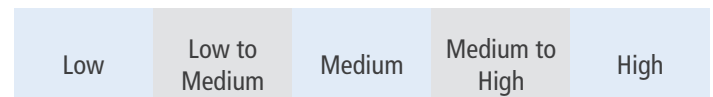
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	September 30, 2024	Your investment would rise to \$1,125
Worst return	-4.2%	December 31, 2024	Your investment would drop to \$958

Average return

The annual compound return of Series A of the fund since inception was 7.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,145.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Utilities stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.28% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.42%
Fund expenses	2.28%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99331	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$12.0 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in utilities companies while mitigating downside risk. This fund invests primarily, directly or indirectly, in equity securities of Canadian companies widely recognized as utilities companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Utilities ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

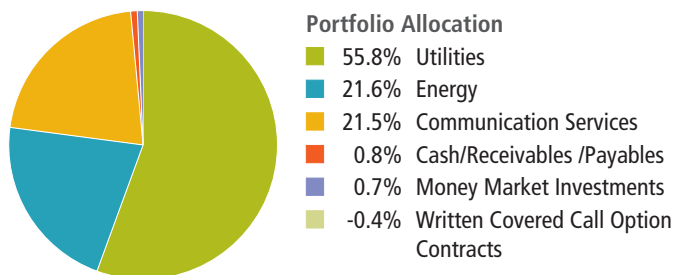
Top 10 investments (March 31, 2025)

1. Emera Incorporated	5.4%
2. Fortis Inc.	5.3%
3. Hydro One Limited	5.2%
4. Verizon Communications Inc.	5.0%
5. AT&T Inc.	4.9%
6. Enbridge Inc.	4.9%
7. TC Energy Corporation	4.8%
8. Pembina Pipeline Corporation	4.4%
9. Exelon Corporation	4.1%
10. American Electric Power Company, Inc.	4.1%

Total percentage of top 10 investments 48.1%

Total number of investments: 115

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

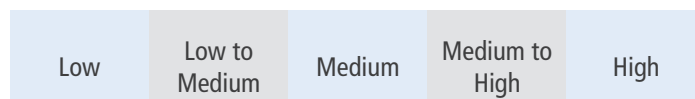
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	September 30, 2024	Your investment would rise to \$1,125
Worst return	-4.2%	December 31, 2024	Your investment would drop to \$958

Average return

The annual compound return of Advisor Series of the fund since inception was 7.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,145.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Utilities stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.28% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.42%
Fund expenses	2.28%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95331	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$12.0 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in utilities companies while mitigating downside risk. This fund invests primarily, directly or indirectly, in equity securities of Canadian companies widely recognized as utilities companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Utilities ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

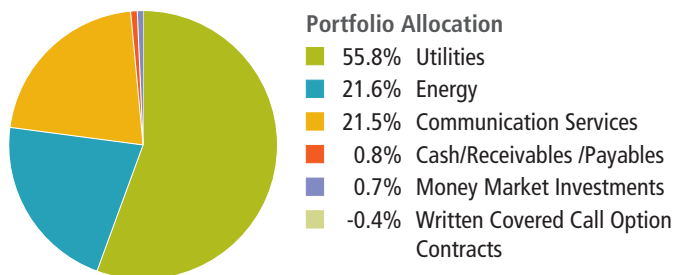
Top 10 investments (March 31, 2025)

1. Emera Incorporated	5.4%
2. Fortis Inc.	5.3%
3. Hydro One Limited	5.2%
4. Verizon Communications Inc.	5.0%
5. AT&T Inc.	4.9%
6. Enbridge Inc.	4.9%
7. TC Energy Corporation	4.8%
8. Pembina Pipeline Corporation	4.4%
9. Exelon Corporation	4.1%
10. American Electric Power Company, Inc.	4.1%

Total percentage of top 10 investments 48.1%

Total number of investments: 115

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

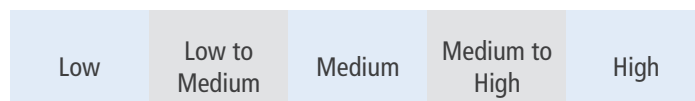
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.8%	September 30, 2024	Your investment would rise to \$1,128
Worst return	-3.9%	December 31, 2024	Your investment would drop to \$961

Average return

The annual compound return of Series F of the fund since inception was 8.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,171.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Utilities stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.15% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.42%
Fund expenses	1.15%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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For more information

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Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$12.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income, net capital gains and/or return of capital)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in utilities companies while mitigating downside risk. This fund invests primarily, directly or indirectly, in equity securities of Canadian companies widely recognized as utilities companies by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Covered Call Utilities ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

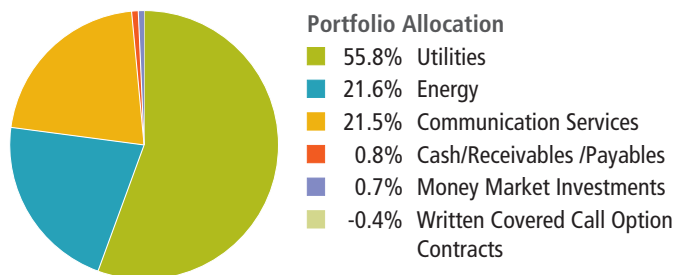
Top 10 investments (March 31, 2025)

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8. Pembina Pipeline Corporation	4.4%
9. Exelon Corporation	4.1%
10. American Electric Power Company, Inc.	4.1%

Total percentage of top 10 investments 48.1%

Total number of investments: 115

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

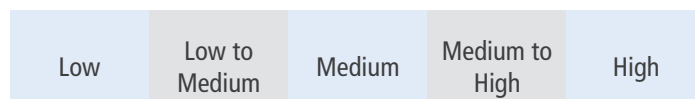
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.0%	September 30, 2024	Your investment would rise to \$1,130
Worst return	-3.7%	December 31, 2024	Your investment would drop to \$963

Average return

The annual compound return of Series I of the fund since inception was 9.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,187.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a fund that invests in Utilities stocks with an emphasis on a monthly cash flow with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.42% of its value. This equals \$4 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.

0.00%

Trading expense ratio (TER)

These are the fund's trading costs.

0.42%

Fund expenses

0.42%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees

Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Crossover Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70161	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$289.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.19%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide interest income along with the opportunity for growth by investing primarily in lower quality investment grade fixed-income securities and higher quality non-investment grade securities, known as crossover bonds, that are primarily issued by corporations in developed markets.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

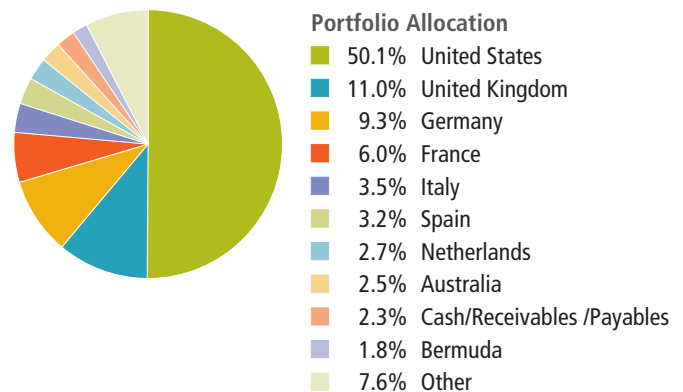
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	2.3%
2. Federal Republic of Germany, Unsecured, 2.200% Feb 15, 2034	1.4%
3. AT&T Inc., Senior, Unsecured, Notes, Callable, 5.400% Feb 15, 2034	1.3%
4. United States Treasury Notes, 4.250% Nov 15, 2034	1.2%
5. T-Mobile USA, Inc., Senior, Unsecured, Notes, Callable, 4.850% Jan 15, 2029	1.2%
6. NiSource Inc., Senior, Unsecured, Notes, Callable, 5.400% Jun 30, 2033	1.0%
7. Enable Midstream Partners, L.P., Senior, Unsecured, Notes, Callable, 4.950% May 15, 2028	1.0%
8. Amgen Inc., Senior, Unsecured, Notes, Callable, 4.050% Aug 18, 2029	1.0%
9. Citigroup Inc., Notes, Subordinated, 4.450% Sep 29, 2027	1.0%
10. Bacardi-Martini B.V., Series 144A, Senior, Unsecured, Notes, Callable, 5.550% Feb 1, 2030	1.0%

Total percentage of top 10 investments 12.4%

Total number of investments: 275

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

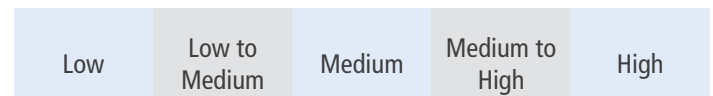
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

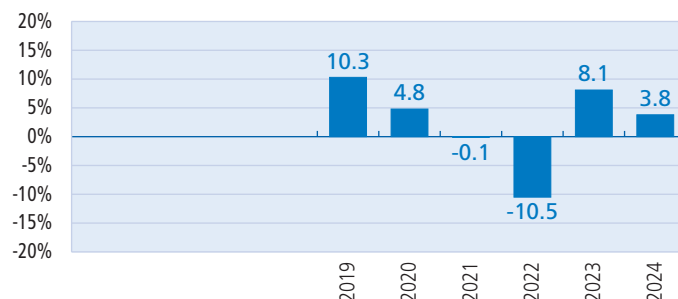
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	June 30, 2020	Your investment would rise to \$1,082
Worst return	-8.4%	March 31, 2020	Your investment would drop to \$916

Average return

The annual compound return of Series A of the fund since inception was 2.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,156.

Who is this fund for?

Consider this fund if:

- you are looking for a global fixed income fund for your portfolio
- you want the potential for higher income from corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.19% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.19%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Crossover Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99161	LL: BMO98161	Fund manager:	BMO Investments Inc.
Date series started:		May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:		\$289.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):		1.21%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide interest income along with the opportunity for growth by investing primarily in lower quality investment grade fixed-income securities and higher quality non-investment grade securities, known as crossover bonds, that are primarily issued by corporations in developed markets.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

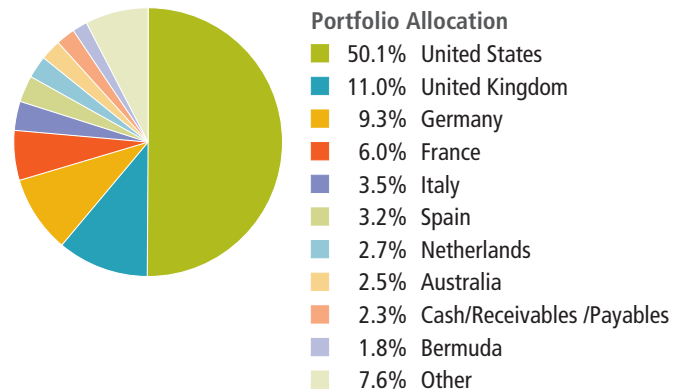
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	2.3%
2. Federal Republic of Germany, Unsecured, 2.200% Feb 15, 2034	1.4%
3. AT&T Inc., Senior, Unsecured, Notes, Callable, 5.400% Feb 15, 2034	1.3%
4. United States Treasury Notes, 4.250% Nov 15, 2034	1.2%
5. T-Mobile USA, Inc., Senior, Unsecured, Notes, Callable, 4.850% Jan 15, 2029	1.2%
6. NiSource Inc., Senior, Unsecured, Notes, Callable, 5.400% Jun 30, 2033	1.0%
7. Enable Midstream Partners, L.P., Senior, Unsecured, Notes, Callable, 4.950% May 15, 2028	1.0%
8. Amgen Inc., Senior, Unsecured, Notes, Callable, 4.050% Aug 18, 2029	1.0%
9. Citigroup Inc., Notes, Subordinated, 4.450% Sep 29, 2027	1.0%
10. Bacardi-Martini B.V., Series 144A, Senior, Unsecured, Notes, Callable, 5.550% Feb 1, 2030	1.0%

Total percentage of top 10 investments 12.4%

Total number of investments: 275

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

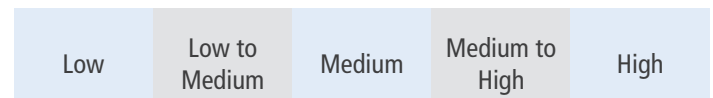
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

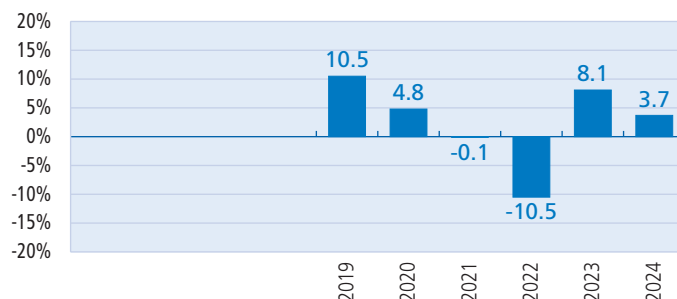
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	June 30, 2020	Your investment would rise to \$1,082
Worst return	-8.4%	March 31, 2020	Your investment would drop to \$916

Average return

The annual compound return of Advisor Series of the fund since inception was 2.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,164.

Who is this fund for?

Consider this fund if:

- you are looking for a global fixed income fund for your portfolio
- you want the potential for higher income from corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.21% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.21%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.21%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95161	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$289.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide interest income along with the opportunity for growth by investing primarily in lower quality investment grade fixed-income securities and higher quality non-investment grade securities, known as crossover bonds, that are primarily issued by corporations in developed markets.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

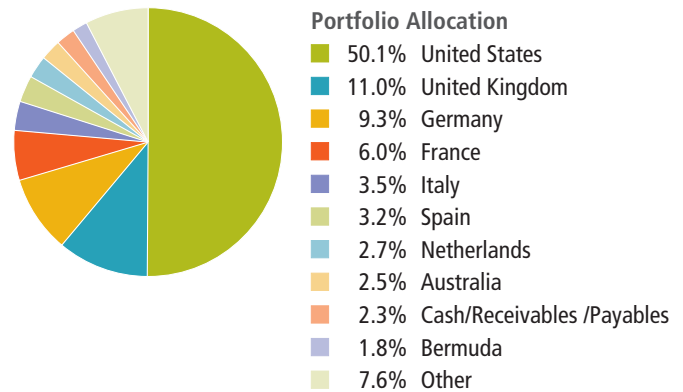
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	2.3%
2. Federal Republic of Germany, Unsecured, 2.200% Feb 15, 2034	1.4%
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4. United States Treasury Notes, 4.250% Nov 15, 2034	1.2%
5. T-Mobile USA, Inc., Senior, Unsecured, Notes, Callable, 4.850% Jan 15, 2029	1.2%
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7. Enable Midstream Partners, L.P., Senior, Unsecured, Notes, Callable, 4.950% May 15, 2028	1.0%
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Total percentage of top 10 investments 12.4%

Total number of investments: 275

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

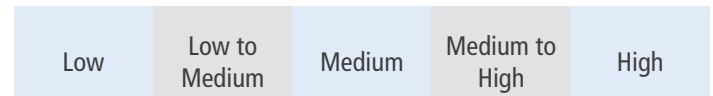
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

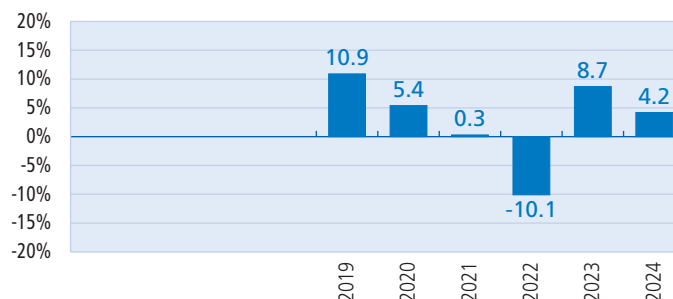
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.3%	June 30, 2020	Your investment would rise to \$1,083
Worst return	-8.2%	March 31, 2020	Your investment would drop to \$918

Average return

The annual compound return of Series F of the fund since inception was 2.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,196.

Who is this fund for?

Consider this fund if:

- you are looking for a global fixed income fund for your portfolio
- you want the potential for higher income from corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.73% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.73%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Crossover Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 14, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$289.4 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide interest income along with the opportunity for growth by investing primarily in lower quality investment grade fixed-income securities and higher quality non-investment grade securities, known as crossover bonds, that are primarily issued by corporations in developed markets.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

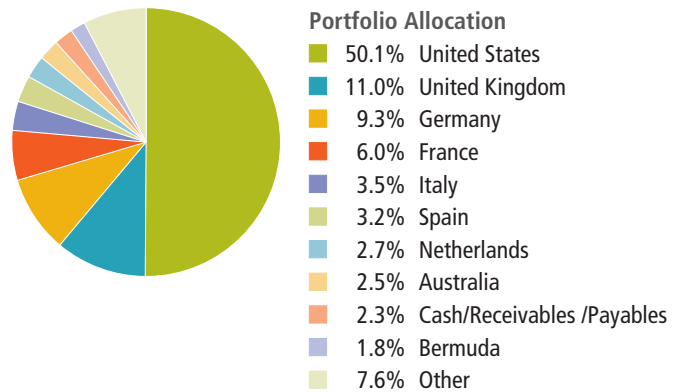
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	2.3%
2. Federal Republic of Germany, Unsecured, 2.200% Feb 15, 2034	1.4%
3. AT&T Inc., Senior, Unsecured, Notes, Callable, 5.400% Feb 15, 2034	1.3%
4. United States Treasury Notes, 4.250% Nov 15, 2034	1.2%
5. T-Mobile USA, Inc., Senior, Unsecured, Notes, Callable, 4.850% Jan 15, 2029	1.2%
6. NiSource Inc., Senior, Unsecured, Notes, Callable, 5.400% Jun 30, 2033	1.0%
7. Enable Midstream Partners, L.P., Senior, Unsecured, Notes, Callable, 4.950% May 15, 2028	1.0%
8. Amgen Inc., Senior, Unsecured, Notes, Callable, 4.050% Aug 18, 2029	1.0%
9. Citigroup Inc., Notes, Subordinated, 4.450% Sep 29, 2027	1.0%
10. Bacardi-Martini B.V., Series 144A, Senior, Unsecured, Notes, Callable, 5.550% Feb 1, 2030	1.0%

Total percentage of top 10 investments 12.4%

Total number of investments: 275

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

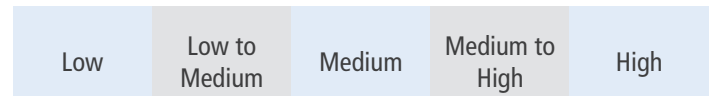
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

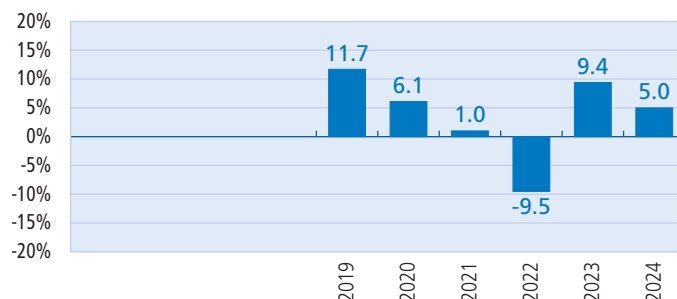
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.5%	June 30, 2020	Your investment would rise to \$1,085
Worst return	-8.1%	March 31, 2020	Your investment would drop to \$919

Average return

The annual compound return of Series I of the fund since inception was 3.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,262.

Who is this fund for?

Consider this fund if:

- you are looking for a global fixed income fund for your portfolio
- you want the potential for higher income from corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.00%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Diversified Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.35%

Quick facts

Fund code(s):	BMO70149	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2006	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$455.4 Million	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER)*:	2.09%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.75% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in Canadian and foreign fixed income and equity securities, income trust securities, as well as mutual fund securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

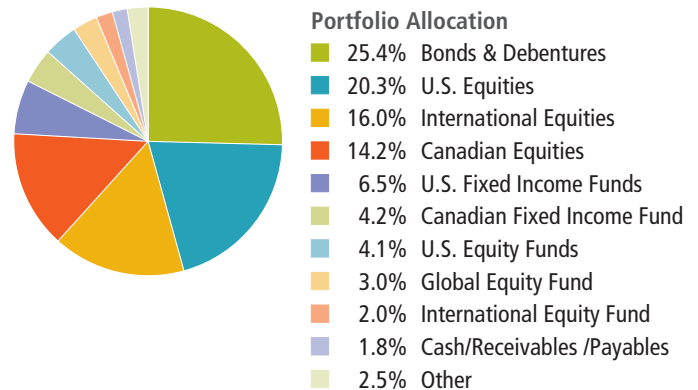
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.6%
2. BMO Mid Corporate Bond Index ETF	4.2%
3. BMO Global Infrastructure Index ETF	3.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	2.1%
5. BMO MSCI EAFE Index ETF	2.0%
6. Cash/Receivables /Payables	1.8%
7. Royal Bank of Canada	1.7%
8. Microsoft Corporation	1.7%
9. Energy Select Sector SPDR Fund	1.4%
10. BMO MSCI Emerging Markets Index ETF	1.2%

Total percentage of top 10 investments 23.7%

Total number of investments: 756

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

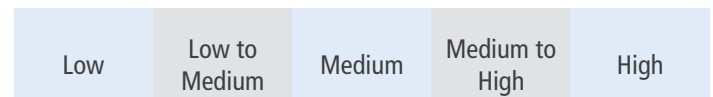
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

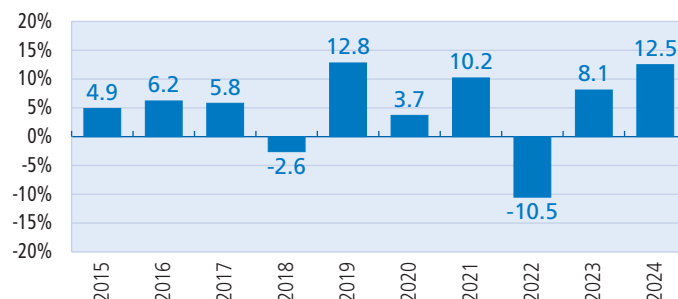
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	June 30, 2020	Your investment would rise to \$1,089
Worst return	-10.3%	March 31, 2020	Your investment would drop to \$897

Average return

The annual compound return of Series A of the fund was 4.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,553.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.13% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	2.13%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Diversified Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.35%

Quick facts

Fund code(s):	FE: BMO99149 DSC: BMO97149 LL: BMO98149	Fund manager:	BMO Investments Inc.
Date series started:	August 29, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$455.4 Million	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER)*:	2.09%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.75% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in Canadian and foreign fixed income and equity securities, income trust securities, as well as mutual fund securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

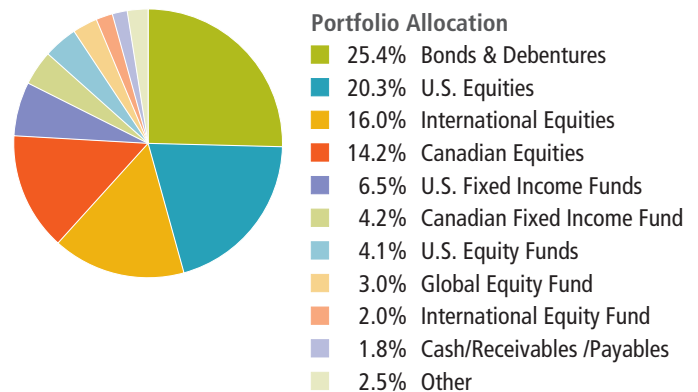
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.6%
2. BMO Mid Corporate Bond Index ETF	4.2%
3. BMO Global Infrastructure Index ETF	3.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	2.1%
5. BMO MSCI EAFE Index ETF	2.0%
6. Cash/Receivables /Payables	1.8%
7. Royal Bank of Canada	1.7%
8. Microsoft Corporation	1.7%
9. Energy Select Sector SPDR Fund	1.4%
10. BMO MSCI Emerging Markets Index ETF	1.2%

Total percentage of top 10 investments 23.7%

Total number of investments: 756

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

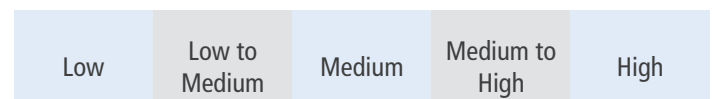
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

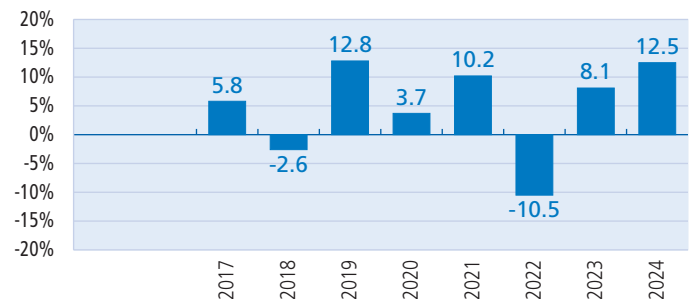
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	June 30, 2020	Your investment would rise to \$1,089
Worst return	-10.3%	March 31, 2020	Your investment would drop to \$897

Average return

The annual compound return of Advisor Series of the fund since inception was 4.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,453.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.13% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	2.13%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Diversified Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.35%

Quick facts

Fund code(s):	BMO70175	Fund manager:	BMO Investments Inc.
Date series started:	April 1, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$455.4 Million	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER)*:	2.08%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.75% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in Canadian and foreign fixed income and equity securities, income trust securities, as well as mutual fund securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

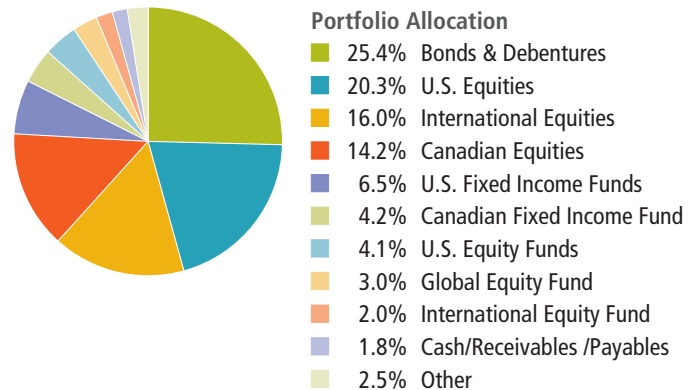
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.6%
2. BMO Mid Corporate Bond Index ETF	4.2%
3. BMO Global Infrastructure Index ETF	3.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	2.1%
5. BMO MSCI EAFE Index ETF	2.0%
6. Cash/Receivables /Payables	1.8%
7. Royal Bank of Canada	1.7%
8. Microsoft Corporation	1.7%
9. Energy Select Sector SPDR Fund	1.4%
10. BMO MSCI Emerging Markets Index ETF	1.2%

Total percentage of top 10 investments 23.7%

Total number of investments: 756

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

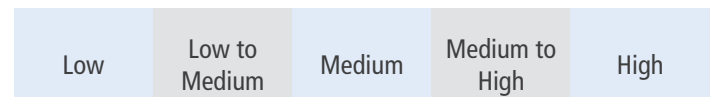
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

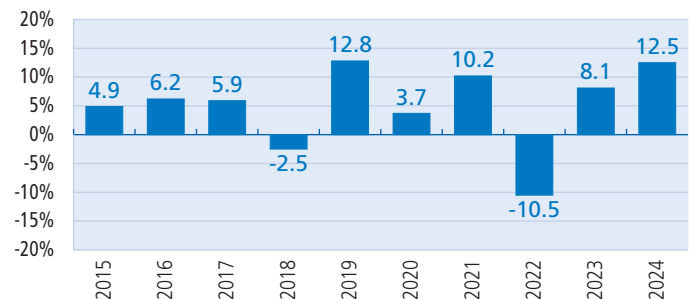
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	June 30, 2020	Your investment would rise to \$1,089
Worst return	-10.4%	March 31, 2020	Your investment would drop to \$896

Average return

The annual compound return of Series T6 of the fund was 4.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,553.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.12% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.08%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	2.12%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Diversified Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95149	Fund manager:	BMO Investments Inc.
Date series started:	August 29, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$455.4 Million	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	0.61%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in Canadian and foreign fixed income and equity securities, income trust securities, as well as mutual fund securities.

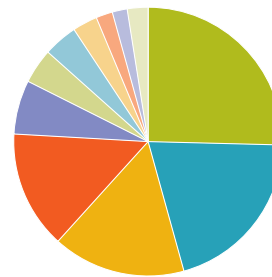
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.6%
2. BMO Mid Corporate Bond Index ETF	4.2%
3. BMO Global Infrastructure Index ETF	3.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	2.1%
5. BMO MSCI EAFE Index ETF	2.0%
6. Cash/Receivables /Payables	1.8%
7. Royal Bank of Canada	1.7%
8. Microsoft Corporation	1.7%
9. Energy Select Sector SPDR Fund	1.4%
10. BMO MSCI Emerging Markets Index ETF	1.2%
Total percentage of top 10 investments 23.7%	

Total number of investments: 756

Investment mix (March 31, 2025)



Portfolio Allocation

25.4%	Bonds & Debentures
20.3%	U.S. Equities
16.0%	International Equities
14.2%	Canadian Equities
6.5%	U.S. Fixed Income Funds
4.2%	Canadian Fixed Income Fund
4.1%	U.S. Equity Funds
3.0%	Global Equity Fund
2.0%	International Equity Fund
1.8%	Cash/Receivables /Payables
2.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

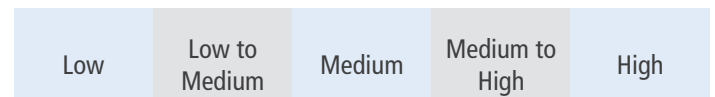
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

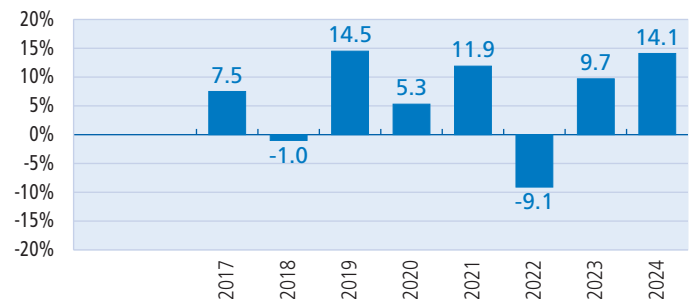
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	June 30, 2020	Your investment would rise to \$1,093
Worst return	-10.0%	March 31, 2020	Your investment would drop to \$900

Average return

The annual compound return of Series F of the fund since inception was 6.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,658.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Diversified Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36149	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$455.4 Million	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	0.61%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in Canadian and foreign fixed income and equity securities, income trust securities, as well as mutual fund securities.

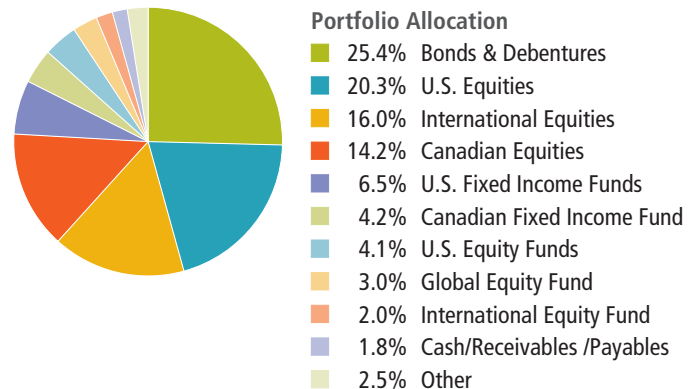
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.6%
2. BMO Mid Corporate Bond Index ETF	4.2%
3. BMO Global Infrastructure Index ETF	3.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	2.1%
5. BMO MSCI EAFE Index ETF	2.0%
6. Cash/Receivables /Payables	1.8%
7. Royal Bank of Canada	1.7%
8. Microsoft Corporation	1.7%
9. Energy Select Sector SPDR Fund	1.4%
10. BMO MSCI Emerging Markets Index ETF	1.2%
Total percentage of top 10 investments 23.7%	

Total number of investments: 756

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

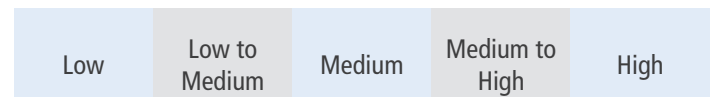
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	January 31, 2024	Your investment would rise to \$1,089
Worst return	-8.6%	June 30, 2022	Your investment would drop to \$914

Average return

The annual compound return of Series F6 of the fund since inception was 5.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,188.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Diversified Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 10, 2010	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$455.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	Columbia Threadneedle Management Limited
		Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in Canadian and foreign fixed income and equity securities, income trust securities, as well as mutual fund securities.

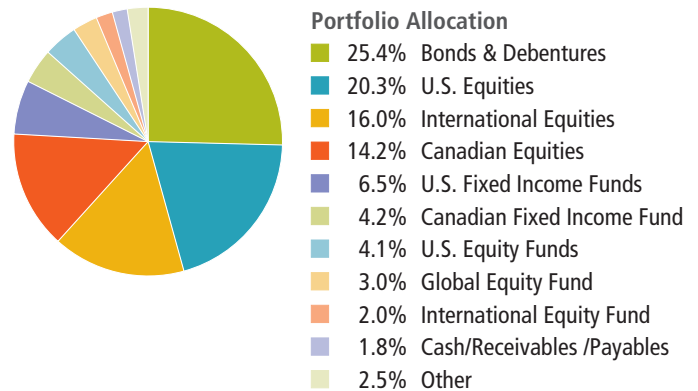
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.6%
2. BMO Mid Corporate Bond Index ETF	4.2%
3. BMO Global Infrastructure Index ETF	3.0%
4. BMO S&P 500 Index ETF, Listed CAD Units	2.1%
5. BMO MSCI EAFE Index ETF	2.0%
6. Cash/Receivables /Payables	1.8%
7. Royal Bank of Canada	1.7%
8. Microsoft Corporation	1.7%
9. Energy Select Sector SPDR Fund	1.4%
10. BMO MSCI Emerging Markets Index ETF	1.2%
Total percentage of top 10 investments 23.7%	

Total number of investments: 756

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

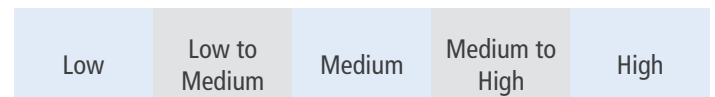
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

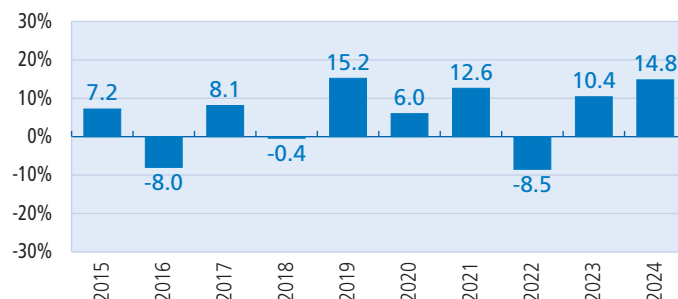
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.4%	June 30, 2020	Your investment would rise to \$1,094
Worst return	-12.4%	September 30, 2016	Your investment would drop to \$876

Average return

The annual compound return of Series I of the fund was 5.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,629.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.

0.00%

Trading expense ratio (TER)

These are the fund's trading costs.

0.04%

Fund expenses

0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees

Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70146	Fund manager:	BMO Investments Inc.
Date series started:	October 3, 1994	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$9.6 Billion	Distributions:	Quarterly in March, June, September and December (net income) and in December (any net capital gains)
Management expense ratio (MER):	1.80%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high after-tax return, which includes dividend income and capital gains from growth in the value of your investment. The fund invests primarily in dividend-yielding common and preferred shares of established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

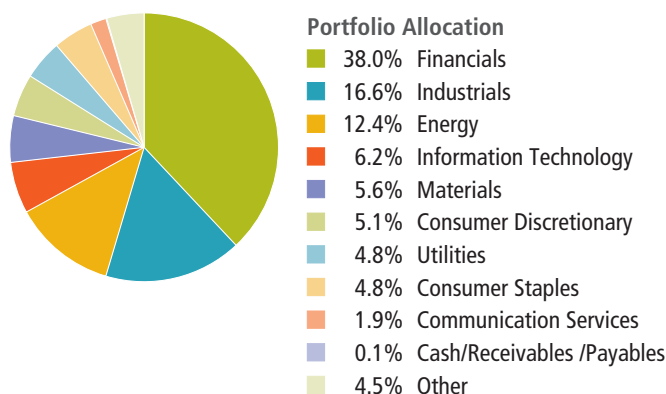
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.3%
2. Toronto-Dominion Bank, The,	5.7%
3. Brookfield Corporation, Class A	5.1%
4. Intact Financial Corporation	4.4%
5. Waste Connections, Inc.	4.3%
6. Canadian Natural Resources Limited	4.0%
7. Enbridge Inc.	3.9%
8. Microsoft Corporation	3.5%
9. Bank of Montreal	3.4%
10. Canadian Pacific Kansas City, Ltd.	3.3%

Total percentage of top 10 investments 45.9%

Total number of investments: 49

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

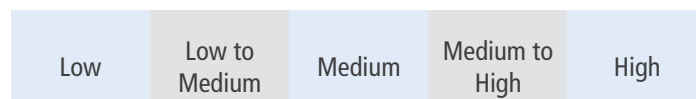
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

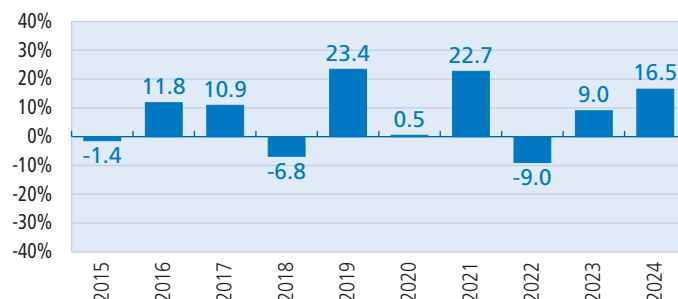
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	January 31, 2024	Your investment would rise to \$1,136
Worst return	-16.9%	March 31, 2020	Your investment would drop to \$831

Average return

The annual compound return of Series A of the fund was 6.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,949.

Who is this fund for?

Consider this fund if:

- you want a dividend fund that focuses on established Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.82% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.82%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

This document contains key information you should know about BMO Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99146 DSC: BMO97146 LL: BMO98146	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2012	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$9.6 Billion	Distributions:	Quarterly in March, June, September and December (net income) and in December (any net capital gains)
Management expense ratio (MER):	1.80%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high after-tax return, which includes dividend income and capital gains from growth in the value of your investment. The fund invests primarily in dividend-yielding common and preferred shares of established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

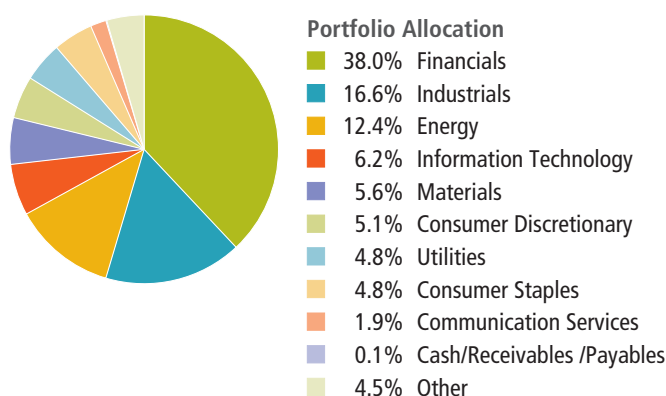
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.3%
2. Toronto-Dominion Bank, The,	5.7%
3. Brookfield Corporation, Class A	5.1%
4. Intact Financial Corporation	4.4%
5. Waste Connections, Inc.	4.3%
6. Canadian Natural Resources Limited	4.0%
7. Enbridge Inc.	3.9%
8. Microsoft Corporation	3.5%
9. Bank of Montreal	3.4%
10. Canadian Pacific Kansas City, Ltd.	3.3%

Total percentage of top 10 investments 45.9%

Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

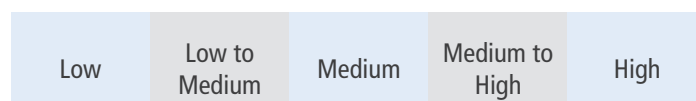
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

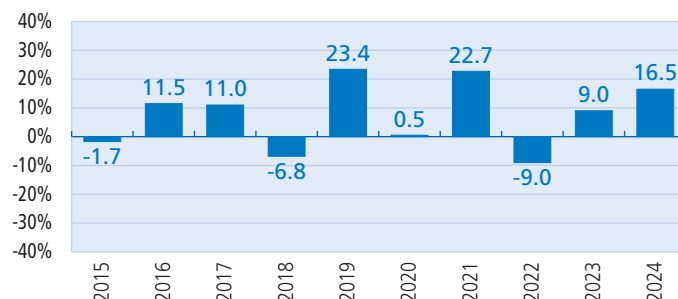
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	January 31, 2024	Your investment would rise to \$1,136
Worst return	-16.9%	March 31, 2020	Your investment would drop to \$831

Average return

The annual compound return of Advisor Series of the fund was 6.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,949.

Who is this fund for?

Consider this fund if:

- you want a dividend fund that focuses on established Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.82% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.82%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Email: clientservices.mutualfunds@bmo.com

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This document contains key information you should know about BMO Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.
Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70126 FE: BMO34126	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$9.6 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high after-tax return, which includes dividend income and capital gains from growth in the value of your investment. The fund invests primarily in dividend-yielding common and preferred shares of established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

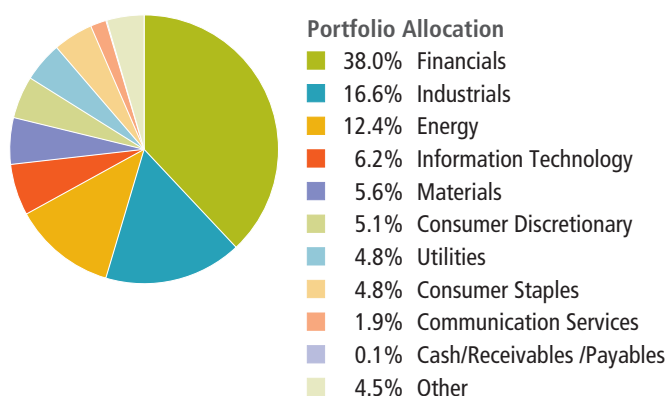
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.3%
2. Toronto-Dominion Bank, The,	5.7%
3. Brookfield Corporation, Class A	5.1%
4. Intact Financial Corporation	4.4%
5. Waste Connections, Inc.	4.3%
6. Canadian Natural Resources Limited	4.0%
7. Enbridge Inc.	3.9%
8. Microsoft Corporation	3.5%
9. Bank of Montreal	3.4%
10. Canadian Pacific Kansas City, Ltd.	3.3%

Total percentage of top 10 investments 45.9%

Total number of investments: 49

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

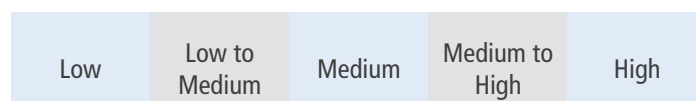
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	January 31, 2024	Your investment would rise to \$1,136
Worst return	-7.8%	October 31, 2023	Your investment would drop to \$922

Average return

The annual compound return of Series T6 of the fund since inception was 9.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,296.

Who is this fund for?

Consider this fund if:

- you want a dividend fund that focuses on established Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.80% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.80%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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**Manager: BMO Investments Inc.**

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Quick facts

Fund code(s):	BM095146	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$9.6 Billion	Distributions:	Quarterly in March, June, September and December (net income) and in December (any net capital gains)
Management expense ratio (MER):	0.70%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high after-tax return, which includes dividend income and capital gains from growth in the value of your investment. The fund invests primarily in dividend-yielding common and preferred shares of established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

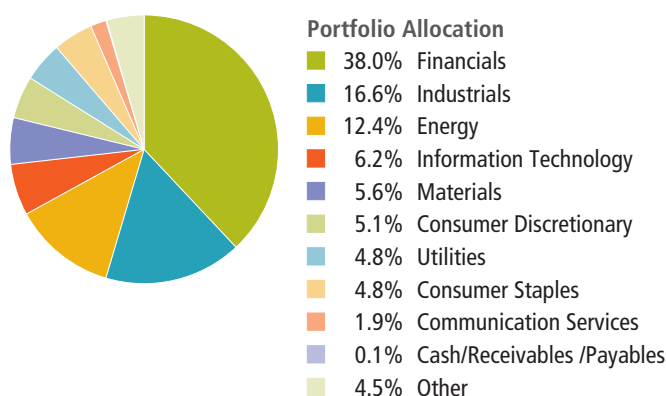
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10. Canadian Pacific Kansas City, Ltd.	3.3%

Total percentage of top 10 investments 45.9%

Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

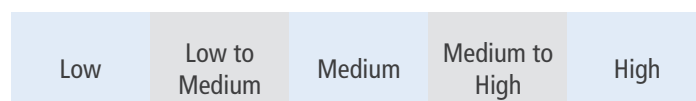
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

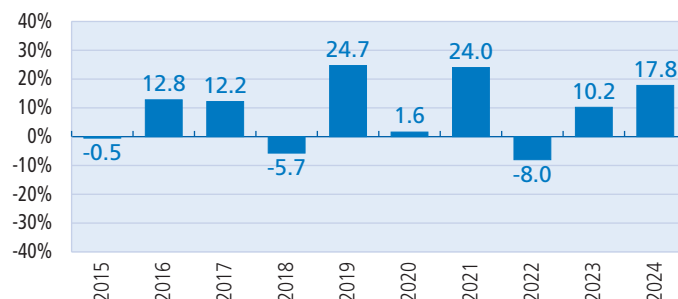
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.9%	January 31, 2024	Your investment would rise to \$1,139
Worst return	-16.7%	March 31, 2020	Your investment would drop to \$833

Average return

The annual compound return of Series F of the fund was 8.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,179.

Who is this fund for?

Consider this fund if:

- you want a dividend fund that focuses on established Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.72% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.70%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.72%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36146	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$9.6 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.70%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high after-tax return, which includes dividend income and capital gains from growth in the value of your investment. The fund invests primarily in dividend-yielding common and preferred shares of established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

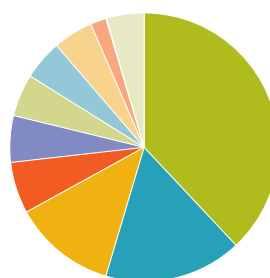
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.3%
2. Toronto-Dominion Bank, The,	5.7%
3. Brookfield Corporation, Class A	5.1%
4. Intact Financial Corporation	4.4%
5. Waste Connections, Inc.	4.3%
6. Canadian Natural Resources Limited	4.0%
7. Enbridge Inc.	3.9%
8. Microsoft Corporation	3.5%
9. Bank of Montreal	3.4%
10. Canadian Pacific Kansas City, Ltd.	3.3%

Total percentage of top 10 investments 45.9%

Total number of investments: 49

Investment mix (March 31, 2025)



Portfolio Allocation

38.0%	Financials
16.6%	Industrials
12.4%	Energy
6.2%	Information Technology
5.6%	Materials
5.1%	Consumer Discretionary
4.8%	Utilities
4.8%	Consumer Staples
1.9%	Communication Services
0.1%	Cash/Receivables /Payables
4.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

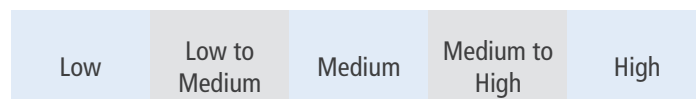
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

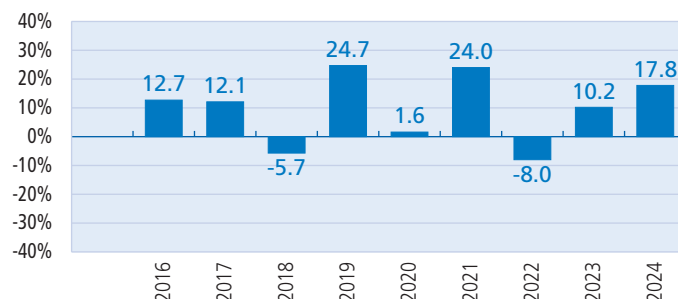
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.9%	January 31, 2024	Your investment would rise to \$1,139
Worst return	-16.8%	March 31, 2020	Your investment would drop to \$832

Average return

The annual compound return of Series F6 of the fund since inception was 9.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,279.

Who is this fund for?

Consider this fund if:

- you want a dividend fund that focuses on established Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.72% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.70%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.72%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

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The management fee for this series was reduced from 1.00% to 0.85%

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$9.6 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER)*:	1.23%	Distributions:	Quarterly in March, June, September and December (net income) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.11% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

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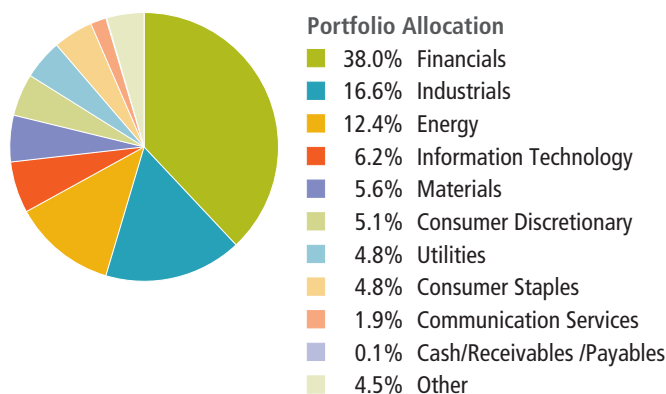
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Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

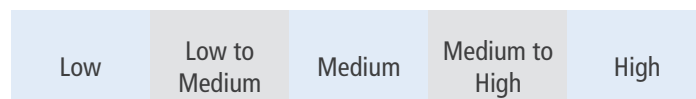
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

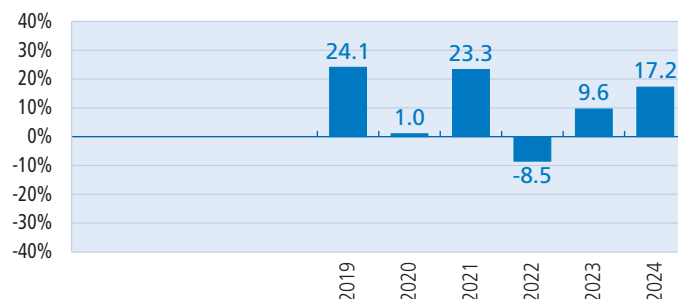
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.7%	January 31, 2024	Your investment would rise to \$1,137
Worst return	-16.8%	March 31, 2020	Your investment would drop to \$832

Average return

The annual compound return of Series G of the fund since inception was 8.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,800.

Who is this fund for?

Consider this fund if:

- you want a dividend fund that focuses on established Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.25% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.23%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.25%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$9.6 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Quarterly in March, June, September and December (net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a high after-tax return, which includes dividend income and capital gains from growth in the value of your investment. The fund invests primarily in dividend-yielding common and preferred shares of established Canadian companies. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

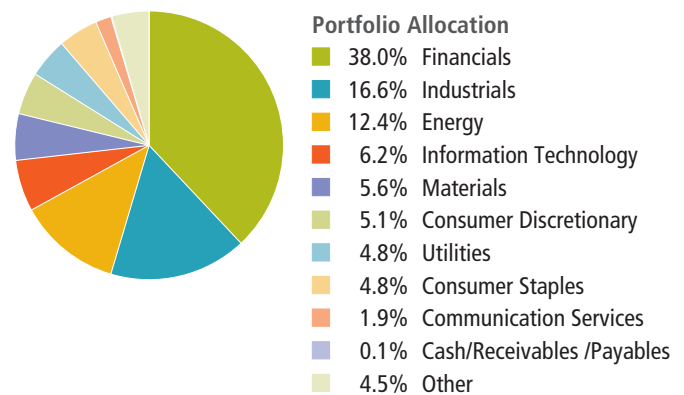
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.3%
2. Toronto-Dominion Bank, The,	5.7%
3. Brookfield Corporation, Class A	5.1%
4. Intact Financial Corporation	4.4%
5. Waste Connections, Inc.	4.3%
6. Canadian Natural Resources Limited	4.0%
7. Enbridge Inc.	3.9%
8. Microsoft Corporation	3.5%
9. Bank of Montreal	3.4%
10. Canadian Pacific Kansas City, Ltd.	3.3%

Total percentage of top 10 investments 45.9%

Total number of investments: 49

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

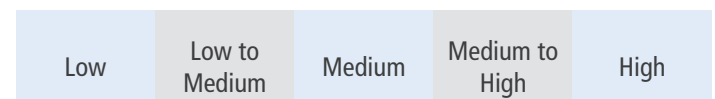
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

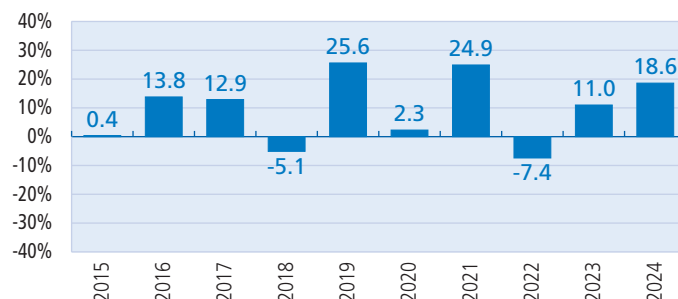
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.1%	January 31, 2024	Your investment would rise to \$1,141
Worst return	-16.6%	March 31, 2020	Your investment would drop to \$834

Average return

The annual compound return of Series I of the fund was 8.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,346.

Who is this fund for?

Consider this fund if:

- you want a dividend fund that focuses on established Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.50%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Emerging Markets Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70158	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	Threadneedle Asset Management Limited
Total value of fund on March 31, 2025:	\$344.5 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.84%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to earn income as well as provide the potential for capital appreciation by investing primarily in fixed income securities issued in or by, or have economic exposure to, emerging market countries, and that are denominated in U.S. dollars, other leading trading currencies or local currencies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

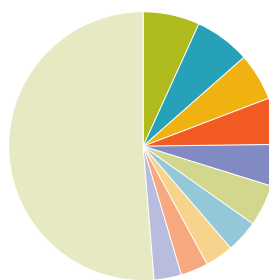
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. State of Qatar, Senior, Unsecured, 4.000% Mar 14, 2029	3.3%
3. Kingdom of Saudi Arabia, Senior, Unsecured, Notes, 3.750% Jan 21, 2055	2.3%
4. Republic of Paraguay, Senior, Unsecured, Notes, Callable, 4.950% Apr 28, 2031	2.1%
5. Republic of Argentina, Senior, Unsecured, Notes, Callable, 4.125% Jul 9, 2035	2.1%
6. Republic of Colombia, Senior, Unsecured, Notes, Callable, 3.125% Apr 15, 2031	2.0%
7. Republic of Peru, Senior, Unsecured, Callable, 2.783% Jan 23, 2031	1.9%
8. Republic of Turkey, Senior, Unsecured, Notes, 7.625% May 15, 2034	1.5%
9. Republic of Turkey, Senior, Unsecured, 4.750% Jan 26, 2026	1.4%
10. Corporacion Nacional del Cobre de Chile, Senior, Unsecured, Notes, Callable, 5.950% Jan 8, 2034	1.4%

Total percentage of top 10 investments 24.7%

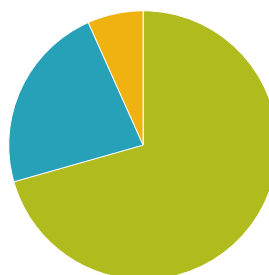
Total number of investments: 175

Investment mix (March 31, 2025)



Portfolio Allocation

6.8%	Turkey
6.7%	Cash/Receivables /Payables
5.7%	Saudi Arabia
5.6%	Colombia
5.0%	United Arab Emirates
5.0%	Mexico
3.9%	Qatar
3.4%	Romania
3.3%	Paraguay
3.3%	Oman
51.3%	Other



Sector Allocation

70.6%	Government Bonds
22.7%	Corporate Bonds & Debentures
6.7%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

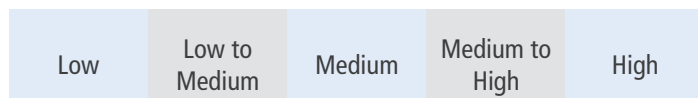
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

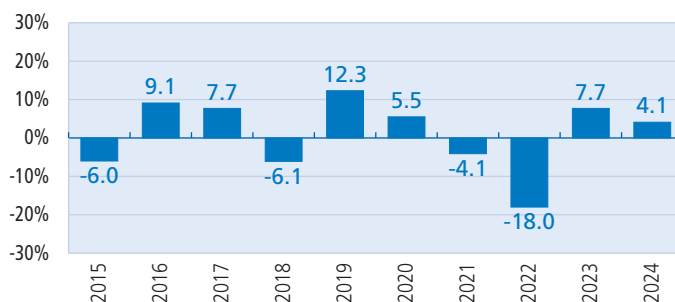
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	July 31, 2020	Your investment would rise to \$1,133
Worst return	-14.5%	March 31, 2020	Your investment would drop to \$855

Average return

The annual compound return of Series A of the fund was 0.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,062.

Who is this fund for?**Consider this fund if:**

- you are looking to diversify your portfolio geographically with an emerging markets bond fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.84% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.84%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99158 DSC: BMO97158 LL: BMO98158	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	Threadneedle Asset Management Limited
Total value of fund on March 31, 2025:	\$344.5 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to earn income as well as provide the potential for capital appreciation by investing primarily in fixed income securities issued in or by, or have economic exposure to, emerging market countries, and that are denominated in U.S. dollars, other leading trading currencies or local currencies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

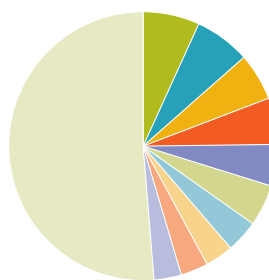
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. State of Qatar, Senior, Unsecured, 4.000% Mar 14, 2029	3.3%
3. Kingdom of Saudi Arabia, Senior, Unsecured, Notes, 3.750% Jan 21, 2055	2.3%
4. Republic of Paraguay, Senior, Unsecured, Notes, Callable, 4.950% Apr 28, 2031	2.1%
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Total percentage of top 10 investments 24.7%

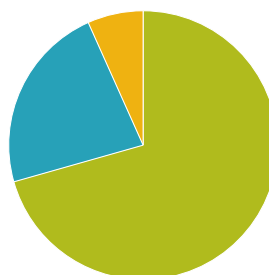
Total number of investments: 175

Investment mix (March 31, 2025)



Portfolio Allocation

6.8%	Turkey
6.7%	Cash/Receivables /Payables
5.7%	Saudi Arabia
5.6%	Colombia
5.0%	United Arab Emirates
5.0%	Mexico
3.9%	Qatar
3.4%	Romania
3.3%	Paraguay
3.3%	Oman
51.3%	Other



Sector Allocation

70.6%	Government Bonds
22.7%	Corporate Bonds & Debentures
6.7%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

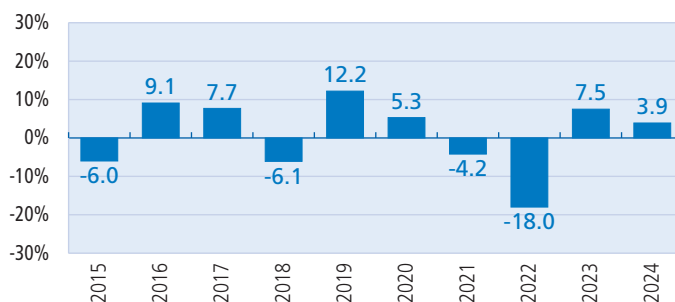
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	July 31, 2020	Your investment would rise to \$1,131
Worst return	-14.5%	March 31, 2020	Your investment would drop to \$855

Average return

The annual compound return of Advisor Series of the fund was 0.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,051.

Who is this fund for?**Consider this fund if:**

- you are looking to diversify your portfolio geographically with an emerging markets bond fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.85% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.85%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Emerging Markets Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.65% to 0.60%

Quick facts

Fund code(s):	BMO95158	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	Threadneedle Asset Management Limited
Total value of fund on March 31, 2025:	\$344.5 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to earn income as well as provide the potential for capital appreciation by investing primarily in fixed income securities issued in or by, or have economic exposure to, emerging market countries, and that are denominated in U.S. dollars, other leading trading currencies or local currencies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

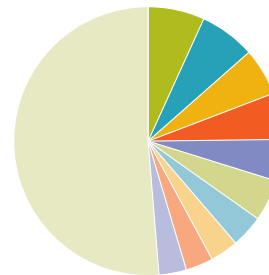
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. State of Qatar, Senior, Unsecured, 4.000% Mar 14, 2029	3.3%
3. Kingdom of Saudi Arabia, Senior, Unsecured, Notes, 3.750% Jan 21, 2055	2.3%
4. Republic of Paraguay, Senior, Unsecured, Notes, Callable, 4.950% Apr 28, 2031	2.1%
5. Republic of Argentina, Senior, Unsecured, Notes, Callable, 4.125% Jul 9, 2035	2.1%
6. Republic of Colombia, Senior, Unsecured, Notes, Callable, 3.125% Apr 15, 2031	2.0%
7. Republic of Peru, Senior, Unsecured, Callable, 2.783% Jan 23, 2031	1.9%
8. Republic of Turkey, Senior, Unsecured, Notes, 7.625% May 15, 2034	1.5%
9. Republic of Turkey, Senior, Unsecured, 4.750% Jan 26, 2026	1.4%
10. Corporacion Nacional del Cobre de Chile, Senior, Unsecured, Notes, Callable, 5.950% Jan 8, 2034	1.4%

Total percentage of top 10 investments 24.7%

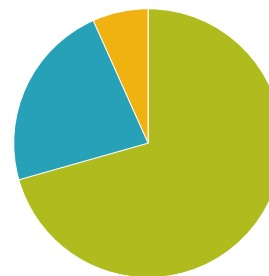
Total number of investments: 175

Investment mix (March 31, 2025)



Portfolio Allocation

6.8%	Turkey
6.7%	Cash/Receivables /Payables
5.7%	Saudi Arabia
5.6%	Colombia
5.0%	United Arab Emirates
5.0%	Mexico
3.9%	Qatar
3.4%	Romania
3.3%	Paraguay
3.3%	Oman
51.3%	Other



Sector Allocation

70.6%	Government Bonds
22.7%	Corporate Bonds & Debentures
6.7%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

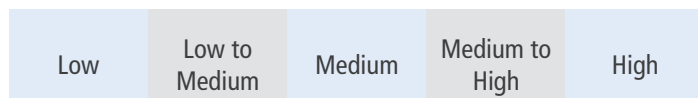
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

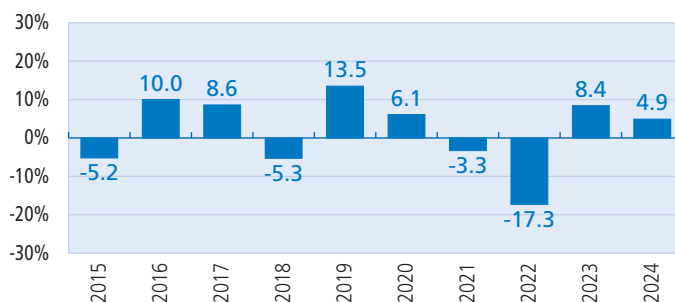
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	July 31, 2020	Your investment would rise to \$1,133
Worst return	-14.3%	March 31, 2020	Your investment would drop to \$857

Average return

The annual compound return of Series F of the fund was 1.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,149.

Who is this fund for?**Consider this fund if:**

- you are looking to diversify your portfolio geographically with an emerging markets bond fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.00% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$344.5 Million	Portfolio manager(s):	Threadneedle Asset Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to earn income as well as provide the potential for capital appreciation by investing primarily in fixed income securities issued in or by, or have economic exposure to, emerging market countries, and that are denominated in U.S. dollars, other leading trading currencies or local currencies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

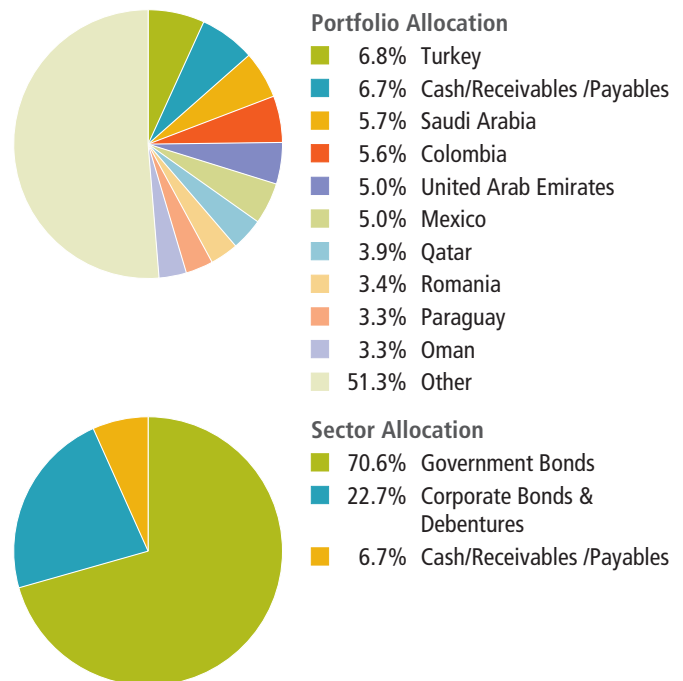
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. State of Qatar, Senior, Unsecured, 4.000% Mar 14, 2029	3.3%
3. Kingdom of Saudi Arabia, Senior, Unsecured, Notes, 3.750% Jan 21, 2055	2.3%
4. Republic of Paraguay, Senior, Unsecured, Notes, Callable, 4.950% Apr 28, 2031	2.1%
5. Republic of Argentina, Senior, Unsecured, Notes, Callable, 4.125% Jul 9, 2035	2.1%
6. Republic of Colombia, Senior, Unsecured, Notes, Callable, 3.125% Apr 15, 2031	2.0%
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8. Republic of Turkey, Senior, Unsecured, Notes, 7.625% May 15, 2034	1.5%
9. Republic of Turkey, Senior, Unsecured, 4.750% Jan 26, 2026	1.4%
10. Corporacion Nacional del Cobre de Chile, Senior, Unsecured, Notes, Callable, 5.950% Jan 8, 2034	1.4%

Total percentage of top 10 investments 24.7%

Total number of investments: 175

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

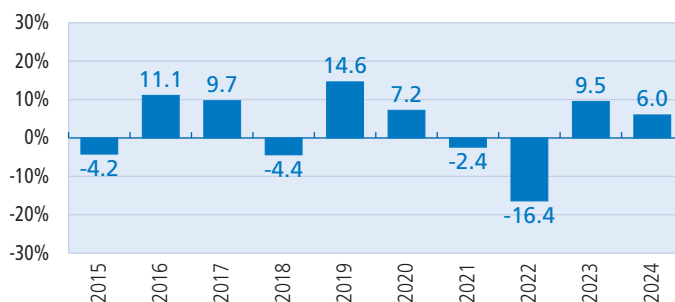
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	July 31, 2020	Your investment would rise to \$1,136
Worst return	-14.1%	March 31, 2020	Your investment would drop to \$859

Average return

The annual compound return of Series I of the fund was 2.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,280.

Who is this fund for?**Consider this fund if:**

- you are looking to diversify your portfolio geographically with an emerging markets bond fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	October 13, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$344.5 Million	Portfolio manager(s):	Threadneedle Asset Management Limited
Management expense ratio (MER): Fees and expenses are negotiated and paid directly by each Series I (Unhedged) investor		Distributions:	Monthly (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to earn income as well as provide the potential for capital appreciation by investing primarily in fixed income securities issued in or by, or have economic exposure to, emerging market countries, and that are denominated in U.S. dollars, other leading trading currencies or local currencies.

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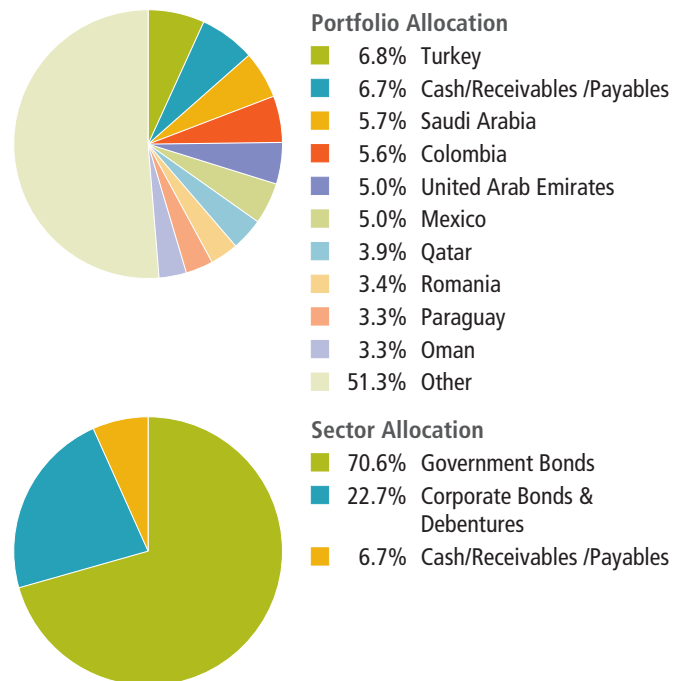
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Total percentage of top 10 investments 24.7%

Total number of investments: 175

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

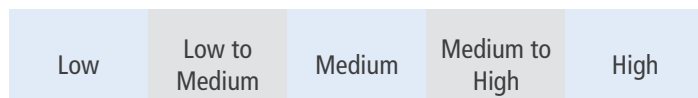
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I (Unhedged) units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I (Unhedged) of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I (Unhedged) units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.6%	January 31, 2023	Your investment would rise to \$1,096
Worst return	-0.7%	October 31, 2023	Your investment would drop to \$993

Average return

The annual compound return of Series I (Unhedged) of the fund since inception was 12.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,335.

Who is this fund for?**Consider this fund if:**

- you are looking to diversify your portfolio geographically with an emerging markets bond fund
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series I (Unhedged) securities are for investors who want exposure to emerging market investments to include any performance attributable to foreign currency fluctuations relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I (Unhedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I (Unhedged) units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I (Unhedged) expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I (Unhedged) investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I (Unhedged) fees	Series I (Unhedged) units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I (Unhedged) investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Emerging Markets Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.70%

Quick facts

Fund code(s):	BMO70718	Fund manager:	BMO Investments Inc.
Date series started:	October 3, 1994	Portfolio manager(s):	Polen Capital UK LLP
Total value of fund on March 31, 2025:	\$215.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.50%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.26% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies located in countries undergoing rapid industrialization. The fund invests primarily in equities of companies in emerging countries like Brazil, Chile, Greece, India, Malaysia, Mexico, Pakistan, South Africa, South Korea, Taiwan and Turkey. It may also invest in fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

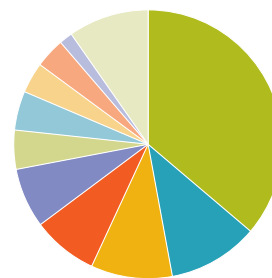
Top 10 investments (March 31, 2025)

1. Tencent Music Entertainment Group, ADR	6.6%
2. Taiwan Semiconductor Manufacturing Company, Ltd.	6.4%
3. Prosus N.V.	5.5%
4. HDFC Bank Limited	4.7%
5. Dino Polska S.A.	4.1%
6. Yum China Holdings, Inc.	3.9%
7. InPost S.A.	3.8%
8. NetEase, Inc.	3.8%
9. PDD Holdings Inc., ADR	3.8%
10. E Ink Holdings Inc.	3.4%

Total percentage of top 10 investments 46.0%

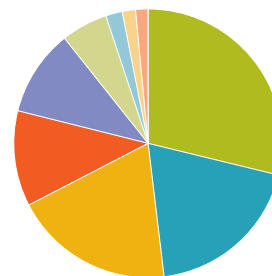
Total number of investments: 33

Investment mix (March 31, 2025)



Portfolio Allocation

36.2%	China
10.9%	India
9.8%	Taiwan
7.9%	Poland
7.2%	Brazil
4.7%	Hong Kong
4.7%	Vietnam
3.7%	Indonesia
3.6%	United States
1.6%	Cash/Receivables /Payables
9.7%	Other



Sector Allocation

28.8%	Consumer Discretionary
19.3%	Financials
19.3%	Information Technology
11.5%	Industrials
10.4%	Communication Services
5.6%	Consumer Staples
2.0%	Health Care
1.6%	Cash/Receivables /Payables
1.5%	Energy

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

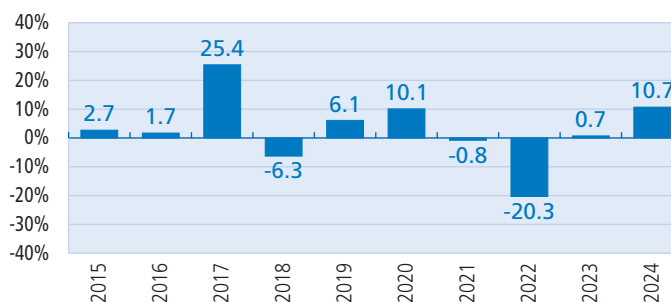
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.1%	January 31, 2023	Your investment would rise to \$1,211
Worst return	-20.4%	March 31, 2020	Your investment would drop to \$796

Average return

The annual compound return of Series A of the fund was 1.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,207.

Who is this fund for?**Consider this fund if:**

- you want the high growth potential of emerging markets for your portfolio
- you want to diversify your international holdings with investments in countries that aren't included in many core international equity funds
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.70% of its value. This equals \$27 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.50%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	2.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Emerging Markets Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.70%

Quick facts

Fund code(s):	FE: BMO99718 DSC: BMO97718 LL: BMO98718	Fund manager:	BMO Investments Inc.
USD	FE: BMO79718 DSC: BMO77718 LL: BMO78718	Portfolio manager(s):	Polen Capital UK LLP
Date series started:	November 11, 2009	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$215.3 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.50%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.26% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies located in countries undergoing rapid industrialization. The fund invests primarily in equities of companies in emerging countries like Brazil, Chile, Greece, India, Malaysia, Mexico, Pakistan, South Africa, South Korea, Taiwan and Turkey. It may also invest in fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

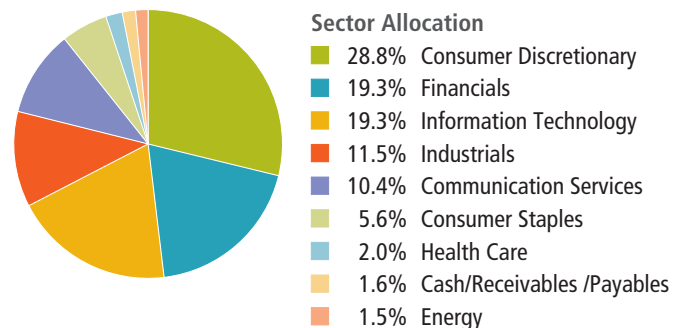
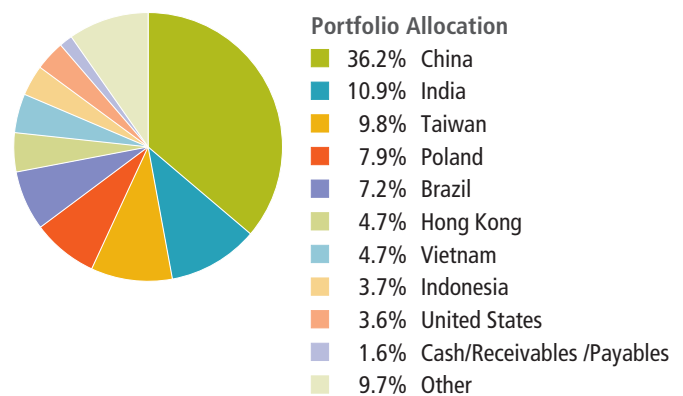
Top 10 investments (March 31, 2025)

1. Tencent Music Entertainment Group, ADR	6.6%
2. Taiwan Semiconductor Manufacturing Company, Ltd.	6.4%
3. Prosus N.V.	5.5%
4. HDFC Bank Limited	4.7%
5. Dino Polska S.A.	4.1%
6. Yum China Holdings, Inc.	3.9%
7. InPost S.A.	3.8%
8. NetEase, Inc.	3.8%
9. PDD Holdings Inc., ADR	3.8%
10. E Ink Holdings Inc.	3.4%

Total percentage of top 10 investments 46.0%

Total number of investments: 33

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

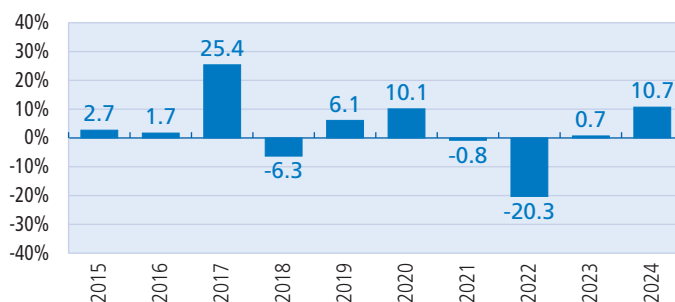
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.1%	January 31, 2023	Your investment would rise to \$1,211
Worst return	-20.4%	March 31, 2020	Your investment would drop to \$796

Average return

The annual compound return of Advisor Series of the fund was 1.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,207.

Who is this fund for?**Consider this fund if:**

- you want the high growth potential of emerging markets for your portfolio
- you want to diversify your international holdings with investments in countries that aren't included in many core international equity funds
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.70% of its value. This equals \$27 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.50%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	2.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95718	Fund manager:	BMO Investments Inc.
	USD BMO40718	Portfolio manager(s):	Polen Capital UK LLP
Date series started:	November 3, 2008	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$215.3 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.12%		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies located in countries undergoing rapid industrialization. The fund invests primarily in equities of companies in emerging countries like Brazil, Chile, Greece, India, Malaysia, Mexico, Pakistan, South Africa, South Korea, Taiwan and Turkey. It may also invest in fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

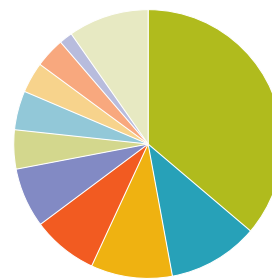
Top 10 investments (March 31, 2025)

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2. Taiwan Semiconductor Manufacturing Company, Ltd.	6.4%
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5. Dino Polska S.A.	4.1%
6. Yum China Holdings, Inc.	3.9%
7. InPost S.A.	3.8%
8. NetEase, Inc.	3.8%
9. PDD Holdings Inc., ADR	3.8%
10. E Ink Holdings Inc.	3.4%

Total percentage of top 10 investments 46.0%

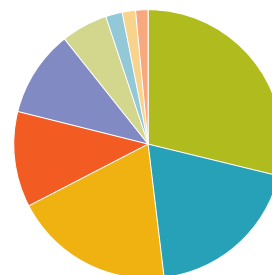
Total number of investments: 33

Investment mix (March 31, 2025)



Portfolio Allocation

36.2%	China
10.9%	India
9.8%	Taiwan
7.9%	Poland
7.2%	Brazil
4.7%	Hong Kong
4.7%	Vietnam
3.7%	Indonesia
3.6%	United States
1.6%	Cash/Receivables /Payables
9.7%	Other



Sector Allocation

28.8%	Consumer Discretionary
19.3%	Financials
19.3%	Information Technology
11.5%	Industrials
10.4%	Communication Services
5.6%	Consumer Staples
2.0%	Health Care
1.6%	Cash/Receivables /Payables
1.5%	Energy

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

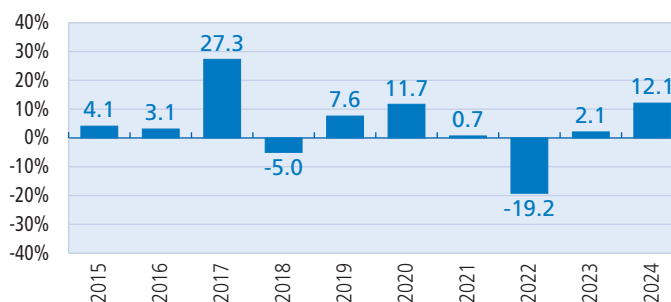
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.5%	January 31, 2023	Your investment would rise to \$1,215
Worst return	-20.1%	March 31, 2020	Your investment would drop to \$799

Average return

The annual compound return of Series F of the fund was 3.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,384.

Who is this fund for?**Consider this fund if:**

- you want the high growth potential of emerging markets for your portfolio
- you want to diversify your international holdings with investments in countries that aren't included in many core international equity funds
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.32% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.12%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	1.32%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Emerging Markets Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 3, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$215.3 Million	Portfolio manager(s):	Polen Capital UK LLP
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies located in countries undergoing rapid industrialization. The fund invests primarily in equities of companies in emerging countries like Brazil, Chile, Greece, India, Malaysia, Mexico, Pakistan, South Africa, South Korea, Taiwan and Turkey. It may also invest in fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

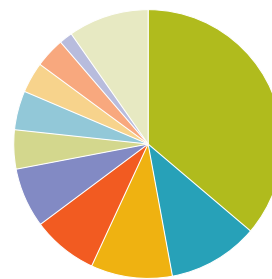
Top 10 investments (March 31, 2025)

1. Tencent Music Entertainment Group, ADR	6.6%
2. Taiwan Semiconductor Manufacturing Company, Ltd.	6.4%
3. Prosus N.V.	5.5%
4. HDFC Bank Limited	4.7%
5. Dino Polska S.A.	4.1%
6. Yum China Holdings, Inc.	3.9%
7. InPost S.A.	3.8%
8. NetEase, Inc.	3.8%
9. PDD Holdings Inc., ADR	3.8%
10. E Ink Holdings Inc.	3.4%

Total percentage of top 10 investments 46.0%

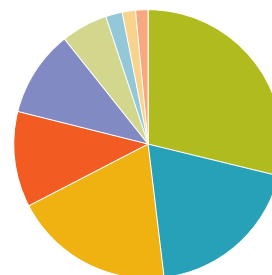
Total number of investments: 33

Investment mix (March 31, 2025)



Portfolio Allocation

36.2%	China
10.9%	India
9.8%	Taiwan
7.9%	Poland
7.2%	Brazil
4.7%	Hong Kong
4.7%	Vietnam
3.7%	Indonesia
3.6%	United States
1.6%	Cash/Receivables /Payables
9.7%	Other



Sector Allocation

28.8%	Consumer Discretionary
19.3%	Financials
19.3%	Information Technology
11.5%	Industrials
10.4%	Communication Services
5.6%	Consumer Staples
2.0%	Health Care
1.6%	Cash/Receivables /Payables
1.5%	Energy

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

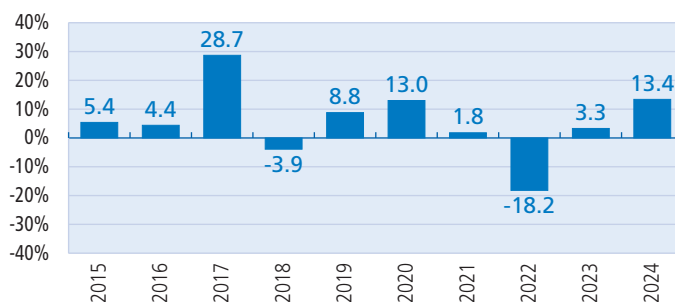
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.9%	January 31, 2023	Your investment would rise to \$1,219
Worst return	-19.9%	March 31, 2020	Your investment would drop to \$801

Average return

The annual compound return of Series I of the fund was 4.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,553.

Who is this fund for?**Consider this fund if:**

- you want the high growth potential of emerging markets for your portfolio
- you want to diversify your international holdings with investments in countries that aren't included in many core international equity funds
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.20% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	0.20%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Equity Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70705	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

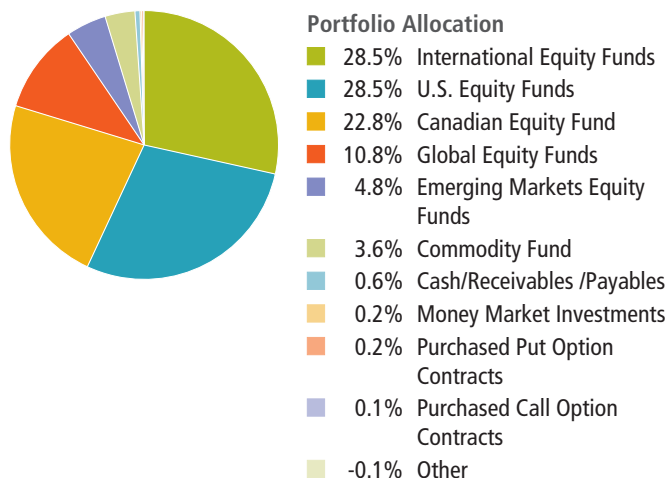
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	25.8%
2. BMO S&P/TSX Capped Composite Index ETF	22.8%
3. BMO MSCI EAFE Index ETF	21.4%
4. BMO Global Equity Fund	7.2%
5. BMO MSCI Europe High Quality Hedged to CAD Index ETF	4.3%
6. BMO MSCI Emerging Markets Index ETF	3.9%
7. BMO Gold Bullion ETF, Listed CAD Units	3.6%
8. BMO Japan Index ETF, Listed CAD Units	2.9%
9. BMO Global Health Care Fund, Active ETF Series	1.8%
10. BMO Equal Weight US Banks Index ETF	1.1%

Total percentage of top 10 investments 94.8%

Total number of investments: 34

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

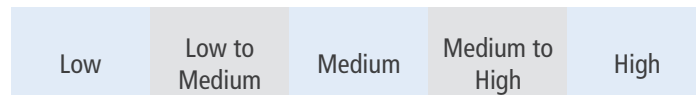
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

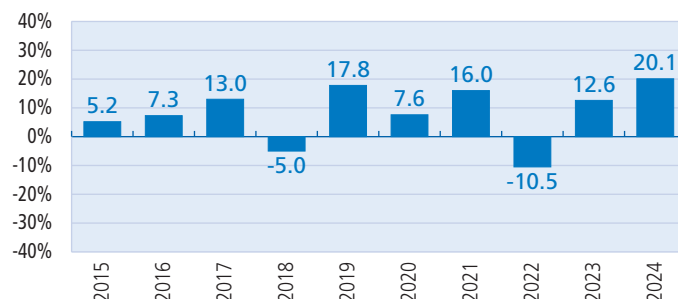
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	June 30, 2020	Your investment would rise to \$1,133
Worst return	-16.0%	March 31, 2020	Your investment would drop to \$840

Average return

The annual compound return of Series A of the fund was 7.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,967.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Equity Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99705 DSC: BMO97705 LL: BMO98705	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

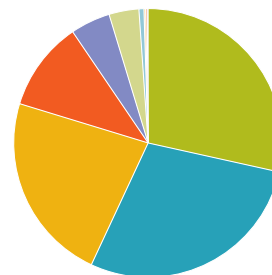
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	25.8%
2. BMO S&P/TSX Capped Composite Index ETF	22.8%
3. BMO MSCI EAFE Index ETF	21.4%
4. BMO Global Equity Fund	7.2%
5. BMO MSCI Europe High Quality Hedged to CAD Index ETF	4.3%
6. BMO MSCI Emerging Markets Index ETF	3.9%
7. BMO Gold Bullion ETF, Listed CAD Units	3.6%
8. BMO Japan Index ETF, Listed CAD Units	2.9%
9. BMO Global Health Care Fund, Active ETF Series	1.8%
10. BMO Equal Weight US Banks Index ETF	1.1%

Total percentage of top 10 investments 94.8%

Total number of investments: 34

Investment mix (March 31, 2025)



Portfolio Allocation

28.5%	International Equity Funds
28.5%	U.S. Equity Funds
22.8%	Canadian Equity Fund
10.8%	Global Equity Funds
4.8%	Emerging Markets Equity Funds
3.6%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.2%	Money Market Investments
0.2%	Purchased Put Option Contracts
0.1%	Purchased Call Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

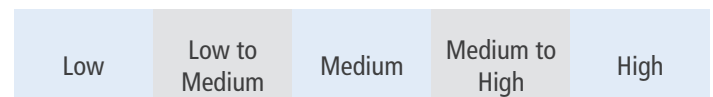
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

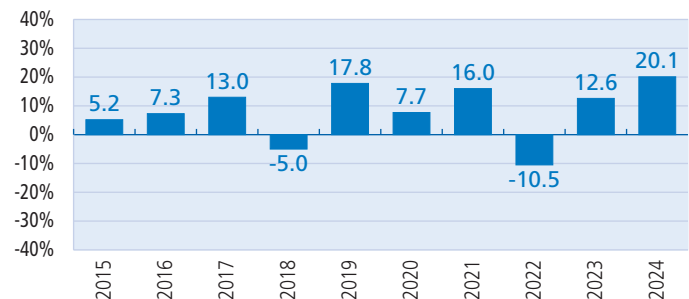
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	June 30, 2020	Your investment would rise to \$1,133
Worst return	-15.9%	March 31, 2020	Your investment would drop to \$841

Average return

The annual compound return of Advisor Series of the fund was 7.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,967.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Equity Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70712	Fund manager:	BMO Investments Inc.
FE: BMO34712 DSC: BMO32712 LL: BMO33712		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$1.8 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.78%		

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

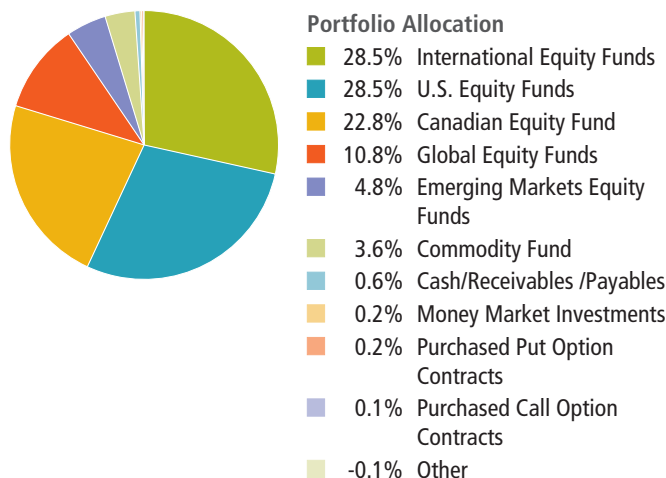
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	25.8%
2. BMO S&P/TSX Capped Composite Index ETF	22.8%
3. BMO MSCI EAFE Index ETF	21.4%
4. BMO Global Equity Fund	7.2%
5. BMO MSCI Europe High Quality Hedged to CAD Index ETF	4.3%
6. BMO MSCI Emerging Markets Index ETF	3.9%
7. BMO Gold Bullion ETF, Listed CAD Units	3.6%
8. BMO Japan Index ETF, Listed CAD Units	2.9%
9. BMO Global Health Care Fund, Active ETF Series	1.8%
10. BMO Equal Weight US Banks Index ETF	1.1%

Total percentage of top 10 investments 94.8%

Total number of investments: 34

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

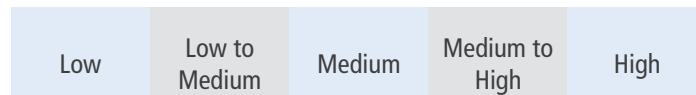
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

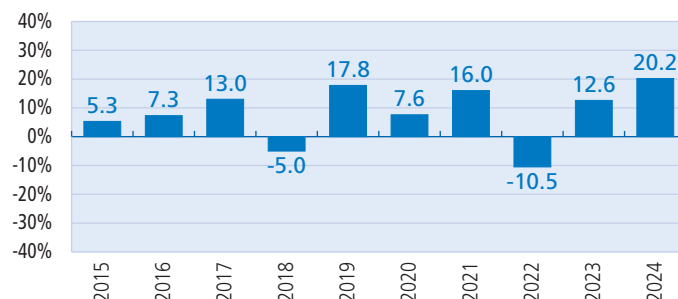
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	June 30, 2020	Your investment would rise to \$1,133
Worst return	-16.0%	March 31, 2020	Your investment would drop to \$840

Average return

The annual compound return of Series T6 of the fund was 7.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,967.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Equity Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95705	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

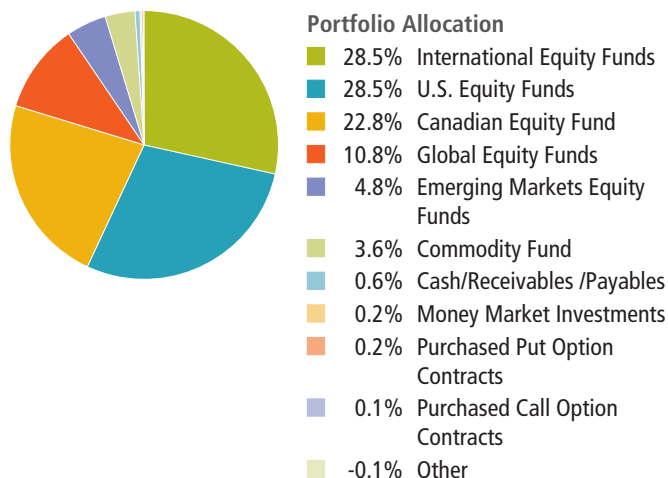
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	25.8%
2. BMO S&P/TSX Capped Composite Index ETF	22.8%
3. BMO MSCI EAFE Index ETF	21.4%
4. BMO Global Equity Fund	7.2%
5. BMO MSCI Europe High Quality Hedged to CAD Index ETF	4.3%
6. BMO MSCI Emerging Markets Index ETF	3.9%
7. BMO Gold Bullion ETF, Listed CAD Units	3.6%
8. BMO Japan Index ETF, Listed CAD Units	2.9%
9. BMO Global Health Care Fund, Active ETF Series	1.8%
10. BMO Equal Weight US Banks Index ETF	1.1%

Total percentage of top 10 investments 94.8%

Total number of investments: 34

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

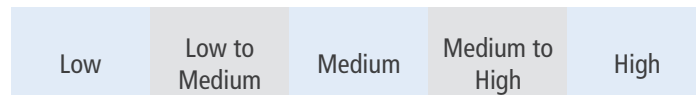
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

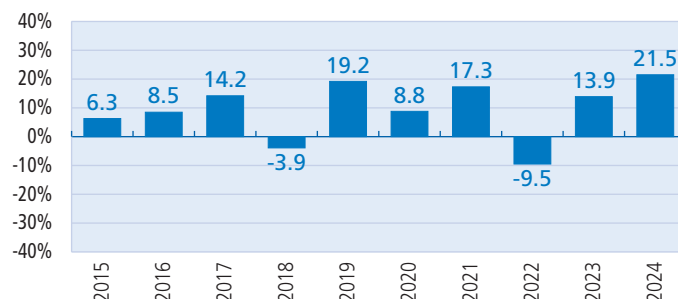
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	June 30, 2020	Your investment would rise to \$1,136
Worst return	-15.7%	March 31, 2020	Your investment would drop to \$843

Average return

The annual compound return of Series F of the fund was 8.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,199.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.72% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.72%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36705	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

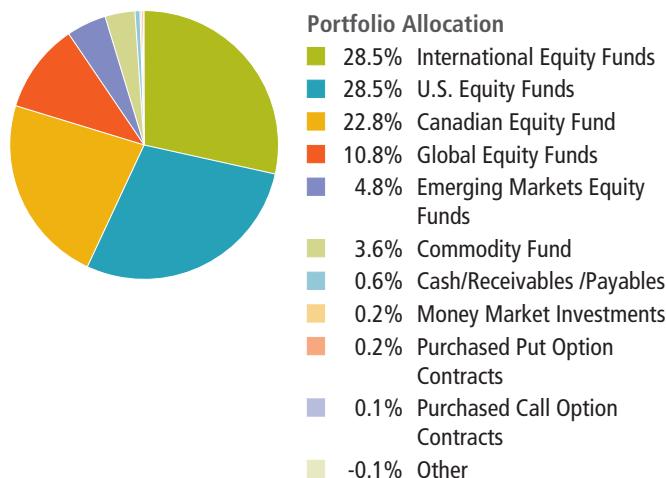
Top 10 investments (March 31, 2025)

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2. BMO S&P/TSX Capped Composite Index ETF	22.8%
3. BMO MSCI EAFE Index ETF	21.4%
4. BMO Global Equity Fund	7.2%
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6. BMO MSCI Emerging Markets Index ETF	3.9%
7. BMO Gold Bullion ETF, Listed CAD Units	3.6%
8. BMO Japan Index ETF, Listed CAD Units	2.9%
9. BMO Global Health Care Fund, Active ETF Series	1.8%
10. BMO Equal Weight US Banks Index ETF	1.1%

Total percentage of top 10 investments 94.8%

Total number of investments: 34

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

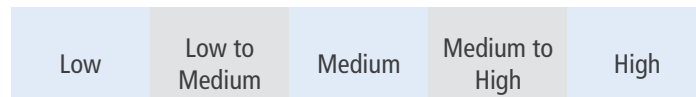
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

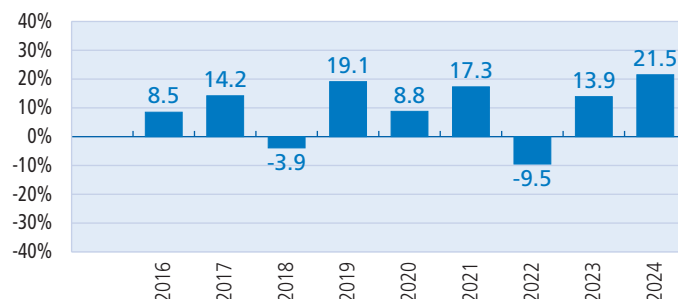
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	June 30, 2020	Your investment would rise to \$1,136
Worst return	-15.8%	March 31, 2020	Your investment would drop to \$842

Average return

The annual compound return of Series F6 of the fund since inception was 9.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,260.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.72% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.72%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Equity Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.06%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

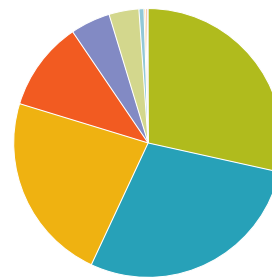
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	25.8%
2. BMO S&P/TSX Capped Composite Index ETF	22.8%
3. BMO MSCI EAFE Index ETF	21.4%
4. BMO Global Equity Fund	7.2%
5. BMO MSCI Europe High Quality Hedged to CAD Index ETF	4.3%
6. BMO MSCI Emerging Markets Index ETF	3.9%
7. BMO Gold Bullion ETF, Listed CAD Units	3.6%
8. BMO Japan Index ETF, Listed CAD Units	2.9%
9. BMO Global Health Care Fund, Active ETF Series	1.8%
10. BMO Equal Weight US Banks Index ETF	1.1%

Total percentage of top 10 investments 94.8%

Total number of investments: 34

Investment mix (March 31, 2025)



Portfolio Allocation

28.5%	International Equity Funds
28.5%	U.S. Equity Funds
22.8%	Canadian Equity Fund
10.8%	Global Equity Funds
4.8%	Emerging Markets Equity Funds
3.6%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.2%	Money Market Investments
0.2%	Purchased Put Option Contracts
0.1%	Purchased Call Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

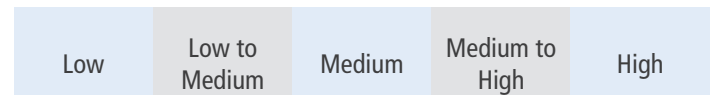
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

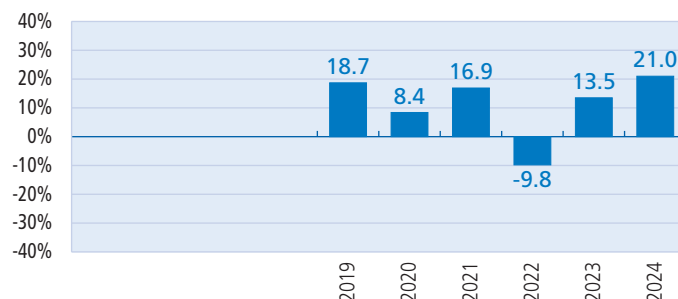
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	June 30, 2020	Your investment would rise to \$1,135
Worst return	-15.8%	March 31, 2020	Your investment would drop to \$842

Average return

The annual compound return of Series G of the fund since inception was 8.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,753.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.11% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	1.06%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.11%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Equity Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.8 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

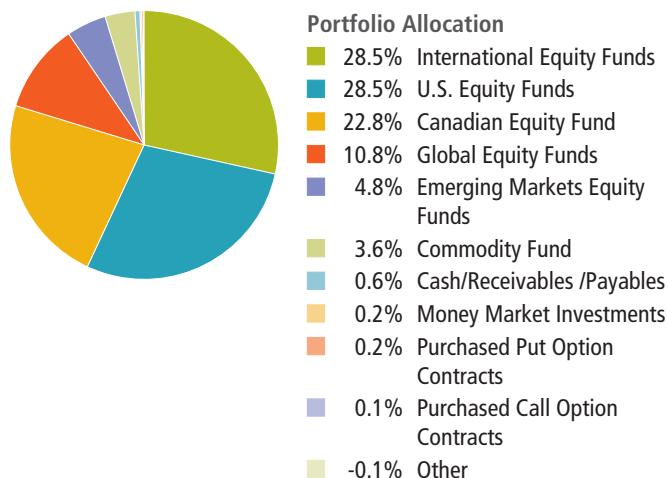
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	25.8%
2. BMO S&P/TSX Capped Composite Index ETF	22.8%
3. BMO MSCI EAFE Index ETF	21.4%
4. BMO Global Equity Fund	7.2%
5. BMO MSCI Europe High Quality Hedged to CAD Index ETF	4.3%
6. BMO MSCI Emerging Markets Index ETF	3.9%
7. BMO Gold Bullion ETF, Listed CAD Units	3.6%
8. BMO Japan Index ETF, Listed CAD Units	2.9%
9. BMO Global Health Care Fund, Active ETF Series	1.8%
10. BMO Equal Weight US Banks Index ETF	1.1%

Total percentage of top 10 investments 94.8%

Total number of investments: 34

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

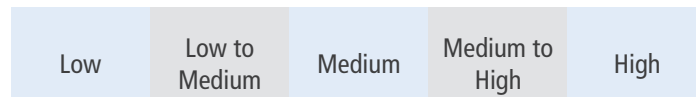
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

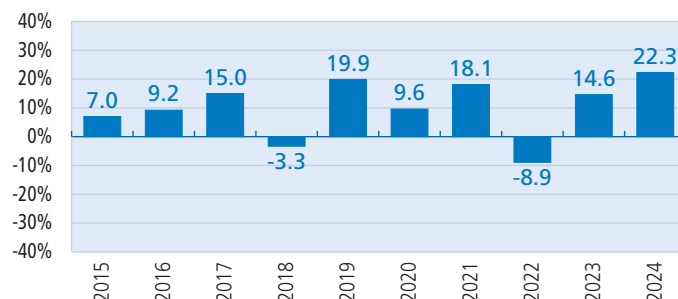
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.8%	June 30, 2020	Your investment would rise to \$1,138
Worst return	-15.6%	March 31, 2020	Your investment would drop to \$844

Average return

The annual compound return of Series I of the fund was 8.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,346.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.05% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.05%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO European Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.65%

Quick facts

Fund code(s):	BMO70719	Fund manager:	BMO Investments Inc.
Date series started:	October 3, 1994	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$115.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.46%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.18% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies in Western Europe and the United Kingdom. The fund invests primarily in companies that are listed on recognized exchanges and that will likely benefit from merger activity and reduced trade barriers as European markets and economies restructure. It may also invest in fixed income securities issued by governments in Western Europe and the United Kingdom.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

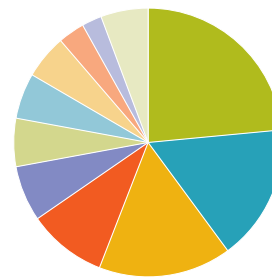
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. SAP SE	4.2%
3. Siemens AG	3.0%
4. Roche Holding AG	2.7%
5. Deutsche Telekom AG	2.7%
6. Deutsche Boerse AG	2.6%
7. L'Air Liquide S.A.	2.5%
8. Shell PLC	2.5%
9. Sanofi	2.5%
10. AXA SA	2.5%

Total percentage of top 10 investments 31.9%

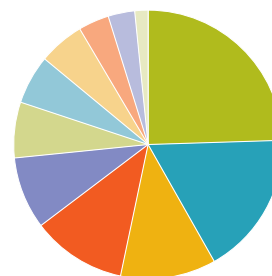
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

23.5%	United Kingdom
16.4%	Germany
16.0%	France
9.5%	Ireland
6.7%	Cash/Receivables /Payables
5.8%	Italy
5.5%	Netherlands
5.3%	Switzerland
3.2%	Norway
2.4%	Spain
5.7%	Other



Sector Allocation

24.5%	Financials
17.3%	Industrials
11.5%	Consumer Discretionary
11.4%	Health Care
8.7%	Information Technology
6.7%	Cash/Receivables /Payables
5.9%	Materials
5.5%	Communication Services
3.7%	Energy
3.2%	Consumer Staples
1.6%	Utilities

How risky is it?

The value of the fund can go down as well as up. You could lose money.

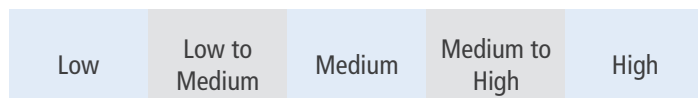
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

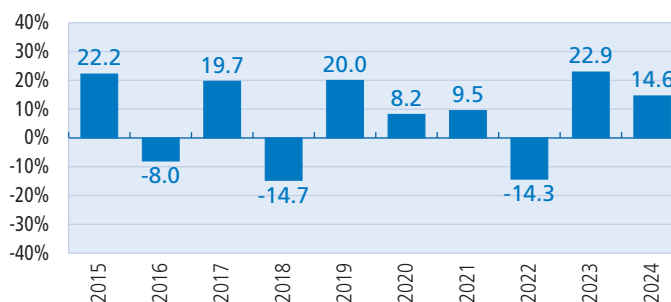
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.2%	January 31, 2023	Your investment would rise to \$1,212
Worst return	-16.8%	March 31, 2020	Your investment would drop to \$832

Average return

The annual compound return of Series A of the fund was 6.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,825.

Who is this fund for?**Consider this fund if:**

- you want greater exposure to the growth potential of securities of established European companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.54% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.46%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.54%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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**Manager: BMO Investments Inc.**

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.65%

Quick facts

Fund code(s):	FE: BMO99719 DSC: BMO97719 LL: BMO98719	Fund manager:	BMO Investments Inc.
USD	FE: BMO79719 DSC: BMO77719 LL: BMO78719	Portfolio manager(s):	Columbia Threadneedle Management Limited
Date series started:	November 11, 2009	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$115.3 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.47%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.18% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies in Western Europe and the United Kingdom. The fund invests primarily in companies that are listed on recognized exchanges and that will likely benefit from merger activity and reduced trade barriers as European markets and economies restructure. It may also invest in fixed income securities issued by governments in Western Europe and the United Kingdom.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

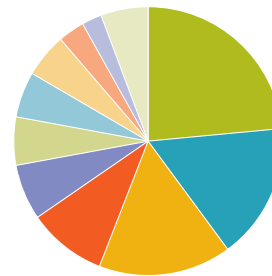
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. SAP SE	4.2%
3. Siemens AG	3.0%
4. Roche Holding AG	2.7%
5. Deutsche Telekom AG	2.7%
6. Deutsche Boerse AG	2.6%
7. L'Air Liquide S.A.	2.5%
8. Shell PLC	2.5%
9. Sanofi	2.5%
10. AXA SA	2.5%

Total percentage of top 10 investments 31.9%

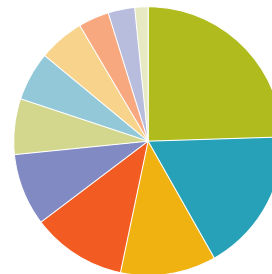
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

23.5%	United Kingdom
16.4%	Germany
16.0%	France
9.5%	Ireland
6.7%	Cash/Receivables /Payables
5.8%	Italy
5.5%	Netherlands
5.3%	Switzerland
3.2%	Norway
2.4%	Spain
5.7%	Other



Sector Allocation

24.5%	Financials
17.3%	Industrials
11.5%	Consumer Discretionary
11.4%	Health Care
8.7%	Information Technology
6.7%	Cash/Receivables /Payables
5.9%	Materials
5.5%	Communication Services
3.7%	Energy
3.2%	Consumer Staples
1.6%	Utilities

How risky is it?

The value of the fund can go down as well as up. You could lose money.

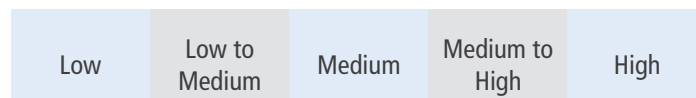
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

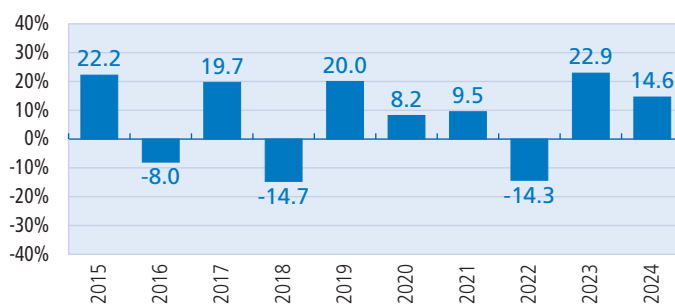
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.2%	January 31, 2023	Your investment would rise to \$1,212
Worst return	-16.8%	March 31, 2020	Your investment would drop to \$832

Average return

The annual compound return of Advisor Series of the fund was 6.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,825.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of securities of established European companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.55% of its value. This equals \$26 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		2.47%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.08%
Fund expenses		2.55%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95719	Fund manager:	BMO Investments Inc.
	USD BMO40719	Portfolio manager(s):	Columbia Threadneedle Management Limited
Date series started:	November 3, 2008	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$115.3 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.03%		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies in Western Europe and the United Kingdom. The fund invests primarily in companies that are listed on recognized exchanges and that will likely benefit from merger activity and reduced trade barriers as European markets and economies restructure. It may also invest in fixed income securities issued by governments in Western Europe and the United Kingdom.

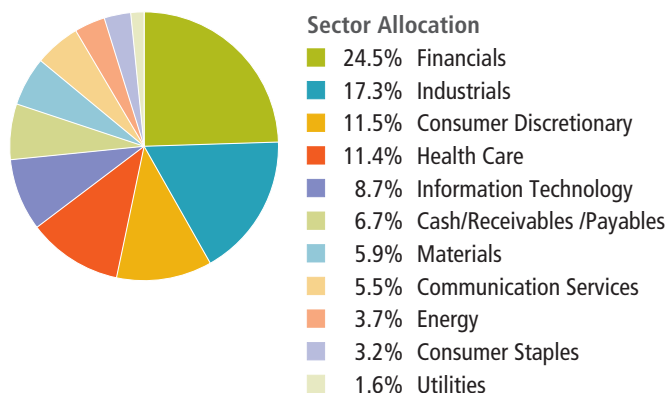
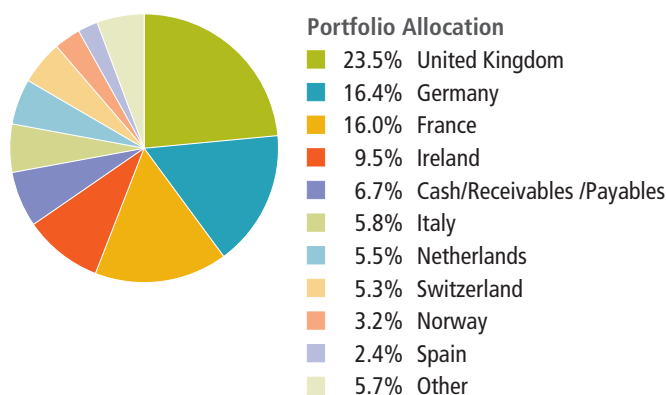
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. SAP SE	4.2%
3. Siemens AG	3.0%
4. Roche Holding AG	2.7%
5. Deutsche Telekom AG	2.7%
6. Deutsche Boerse AG	2.6%
7. L'Air Liquide S.A.	2.5%
8. Shell PLC	2.5%
9. Sanofi	2.5%
10. AXA SA	2.5%

Total percentage of top 10 investments 31.9%

Total number of investments: 51

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

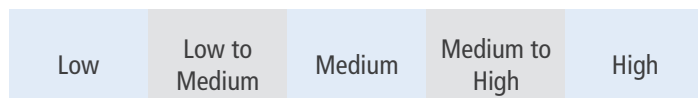
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

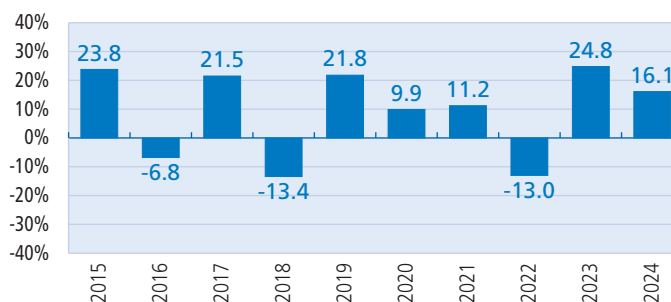
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.7%	January 31, 2023	Your investment would rise to \$1,217
Worst return	-16.5%	March 31, 2020	Your investment would drop to \$835

Average return

The annual compound return of Series F of the fund was 7.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,119.

Who is this fund for?**Consider this fund if:**

- you want greater exposure to the growth potential of securities of established European companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.11% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	1.11%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 3, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$115.3 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in companies in Western Europe and the United Kingdom. The fund invests primarily in companies that are listed on recognized exchanges and that will likely benefit from merger activity and reduced trade barriers as European markets and economies restructure. It may also invest in fixed income securities issued by governments in Western Europe and the United Kingdom.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

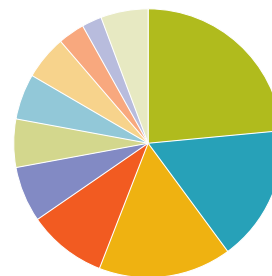
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.7%
2. SAP SE	4.2%
3. Siemens AG	3.0%
4. Roche Holding AG	2.7%
5. Deutsche Telekom AG	2.7%
6. Deutsche Boerse AG	2.6%
7. L'Air Liquide S.A.	2.5%
8. Shell PLC	2.5%
9. Sanofi	2.5%
10. AXA SA	2.5%

Total percentage of top 10 investments 31.9%

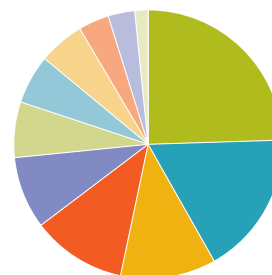
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

23.5%	United Kingdom
16.4%	Germany
16.0%	France
9.5%	Ireland
6.7%	Cash/Receivables /Payables
5.8%	Italy
5.5%	Netherlands
5.3%	Switzerland
3.2%	Norway
2.4%	Spain
5.7%	Other



Sector Allocation

24.5%	Financials
17.3%	Industrials
11.5%	Consumer Discretionary
11.4%	Health Care
8.7%	Information Technology
6.7%	Cash/Receivables /Payables
5.9%	Materials
5.5%	Communication Services
3.7%	Energy
3.2%	Consumer Staples
1.6%	Utilities

How risky is it?

The value of the fund can go down as well as up. You could lose money.

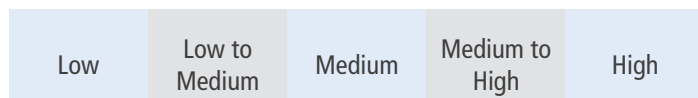
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

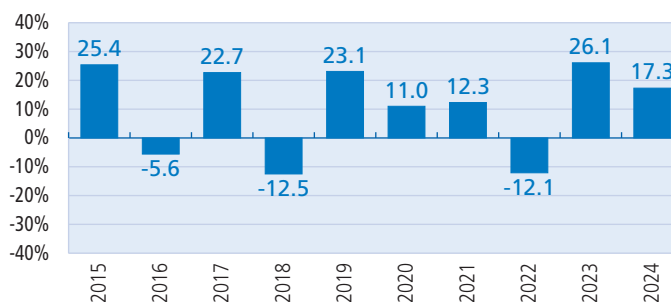
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	22.0%	January 31, 2023	Your investment would rise to \$1,220
Worst return	-16.3%	March 31, 2020	Your investment would drop to \$837

Average return

The annual compound return of Series I of the fund was 8.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,346.

Who is this fund for?**Consider this fund if:**

- you want greater exposure to the growth potential of securities of established European companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.08% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.08%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Fixed Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70700	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$340.2 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed-income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

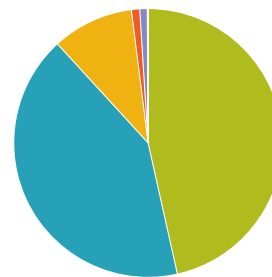
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	34.8%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	11.8%
3. BMO Aggregate Bond Index ETF	11.6%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	9.8%
5. BMO Core Plus Bond Fund, ETF Series	9.5%
6. BMO Long Federal Bond Index ETF	8.0%
7. BMO Short Corporate Bond Index ETF, Listed CAD Units	7.2%
8. BMO Canadian MBS Index ETF	5.3%
9. Cash/Receivables /Payables	1.0%
10. Government of Canada, Treasury Bills, 2.605% Jul 2, 2025	0.9%

Total percentage of top 10 investments 99.9%

Total number of investments: 12

Investment mix (March 31, 2025)



Portfolio Allocation

46.5%	U.S. Fixed Income Funds
41.7%	Canadian Fixed Income Funds
9.8%	Emerging Markets Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.9%	Money Market Investments
0.1%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

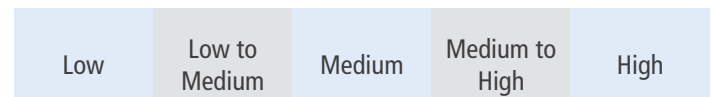
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

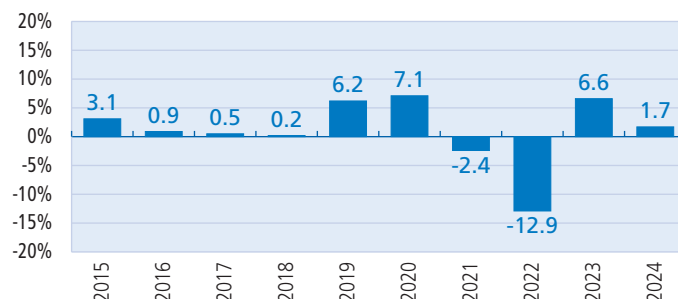
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.6%	December 31, 2023	Your investment would rise to \$1,076
Worst return	-7.0%	April 30, 2022	Your investment would drop to \$930

Average return

The annual compound return of Series A of the fund was 0.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,083.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.04% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.04%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99700 DSC: BMO97700 LL: BMO98700	Fund manager:	BMO Investments Inc.
USD	FE: BMO79700 DSC: BMO77000 LL: BMO78000	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 12, 2013	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$340.2 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.01%		

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed-income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

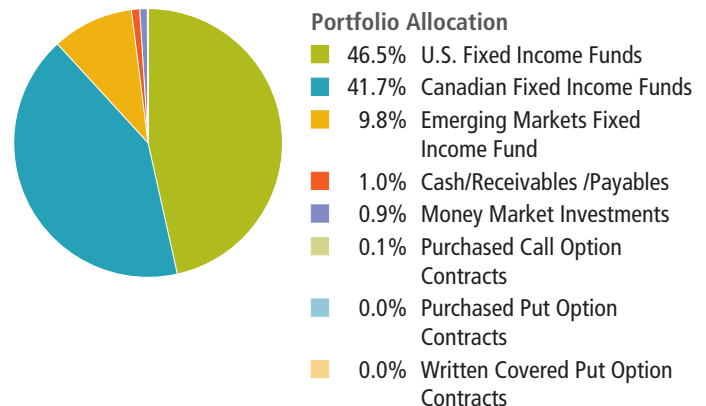
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	34.8%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	11.8%
3. BMO Aggregate Bond Index ETF	11.6%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	9.8%
5. BMO Core Plus Bond Fund, ETF Series	9.5%
6. BMO Long Federal Bond Index ETF	8.0%
7. BMO Short Corporate Bond Index ETF, Listed CAD Units	7.2%
8. BMO Canadian MBS Index ETF	5.3%
9. Cash/Receivables /Payables	1.0%
10. Government of Canada, Treasury Bills, 2.605% Jul 2, 2025	0.9%

Total percentage of top 10 investments 99.9%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

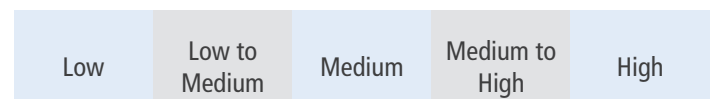
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

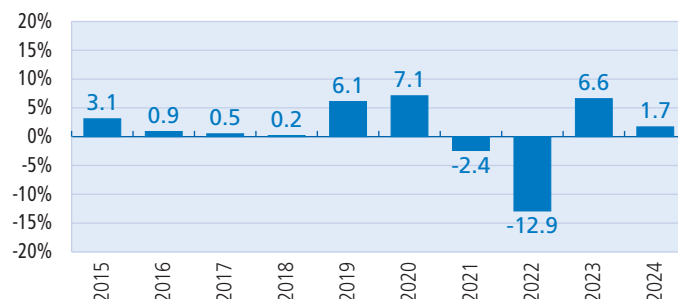
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.6%	December 31, 2023	Your investment would rise to \$1,076
Worst return	-7.0%	April 30, 2022	Your investment would drop to \$930

Average return

The annual compound return of Advisor Series of the fund was 0.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,083.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.05% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.01%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.05%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95700	Fund manager:	BMO Investments Inc.
	USD BMO40400	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 12, 2013	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$340.2 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.45%		

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed-income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

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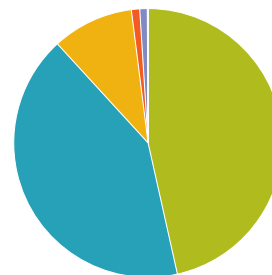
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Total percentage of top 10 investments 99.9%

Total number of investments: 12

Investment mix (March 31, 2025)



Portfolio Allocation

46.5%	U.S. Fixed Income Funds
41.7%	Canadian Fixed Income Funds
9.8%	Emerging Markets Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.9%	Money Market Investments
0.1%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

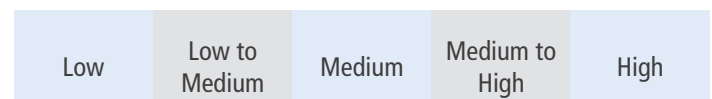
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

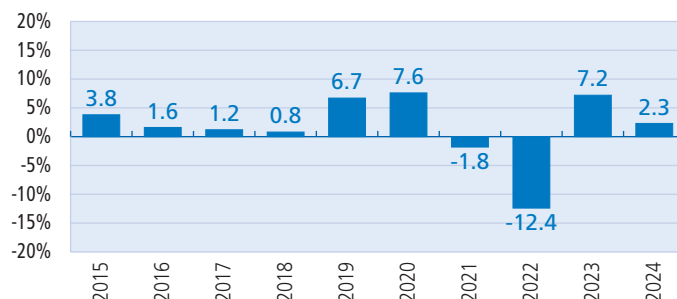
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	December 31, 2023	Your investment would rise to \$1,078
Worst return	-6.9%	April 30, 2022	Your investment would drop to \$931

Average return

The annual compound return of Series F of the fund was 1.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,149.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.49% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.45%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.49%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Fixed Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO14700	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$340.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.45%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed-income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

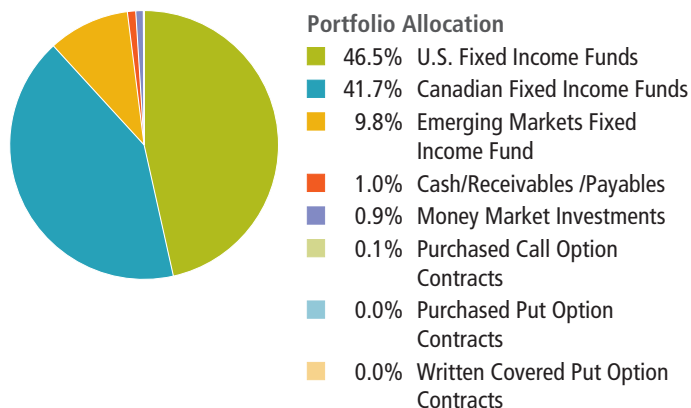
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	34.8%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	11.8%
3. BMO Aggregate Bond Index ETF	11.6%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	9.8%
5. BMO Core Plus Bond Fund, ETF Series	9.5%
6. BMO Long Federal Bond Index ETF	8.0%
7. BMO Short Corporate Bond Index ETF, Listed CAD Units	7.2%
8. BMO Canadian MBS Index ETF	5.3%
9. Cash/Receivables /Payables	1.0%
10. Government of Canada, Treasury Bills, 2.605% Jul 2, 2025	0.9%

Total percentage of top 10 investments 99.9%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

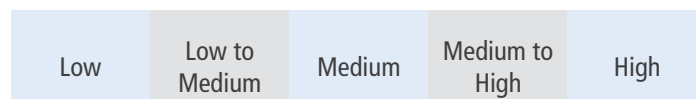
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

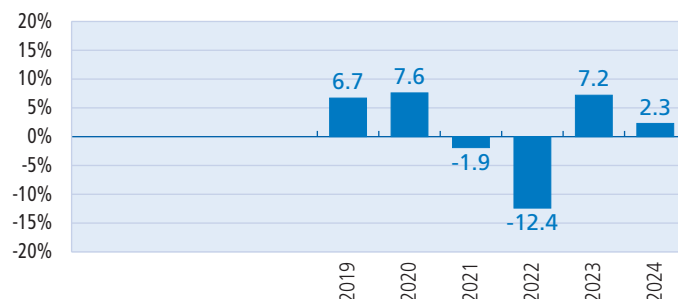
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F2 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F2 of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F2 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	December 31, 2023	Your investment would rise to \$1,078
Worst return	-6.9%	April 30, 2022	Your investment would drop to \$931

Average return

The annual compound return of Series F2 of the fund since inception was 1.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,117.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F2 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F2 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F2 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F2 expenses of the fund were 0.49% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F2 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.45%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.49%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F2 fees	Series F2 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F2 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Fixed Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$340.2 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	0.72%	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed-income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

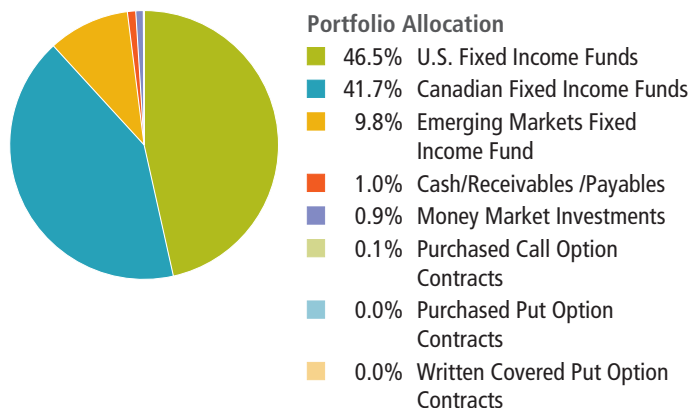
Top 10 investments (March 31, 2025)

1. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	34.8%
2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	11.8%
3. BMO Aggregate Bond Index ETF	11.6%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	9.8%
5. BMO Core Plus Bond Fund, ETF Series	9.5%
6. BMO Long Federal Bond Index ETF	8.0%
7. BMO Short Corporate Bond Index ETF, Listed CAD Units	7.2%
8. BMO Canadian MBS Index ETF	5.3%
9. Cash/Receivables /Payables	1.0%
10. Government of Canada, Treasury Bills, 2.605% Jul 2, 2025	0.9%

Total percentage of top 10 investments 99.9%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

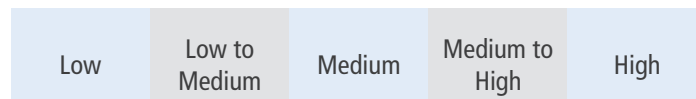
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

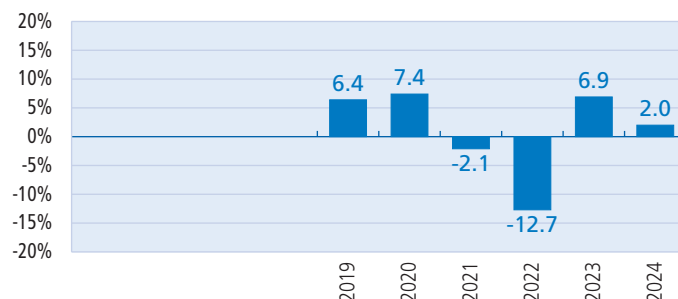
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.7%	December 31, 2023	Your investment would rise to \$1,077
Worst return	-6.9%	April 30, 2022	Your investment would drop to \$931

Average return

The annual compound return of Series G of the fund since inception was 1.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,098.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 0.76% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	0.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

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This document contains key information you should know about BMO Fixed Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$340.2 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in Canadian, U.S. and international fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed-income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

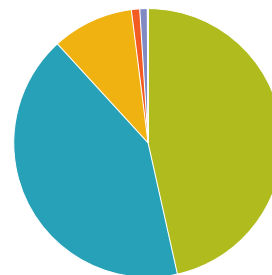
Top 10 investments (March 31, 2025)

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2. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	11.8%
3. BMO Aggregate Bond Index ETF	11.6%
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5. BMO Core Plus Bond Fund, ETF Series	9.5%
6. BMO Long Federal Bond Index ETF	8.0%
7. BMO Short Corporate Bond Index ETF, Listed CAD Units	7.2%
8. BMO Canadian MBS Index ETF	5.3%
9. Cash/Receivables /Payables	1.0%
10. Government of Canada, Treasury Bills, 2.605% Jul 2, 2025	0.9%

Total percentage of top 10 investments 99.9%

Total number of investments: 12

Investment mix (March 31, 2025)



Portfolio Allocation

46.5%	U.S. Fixed Income Funds
41.7%	Canadian Fixed Income Funds
9.8%	Emerging Markets Fixed Income Fund
1.0%	Cash/Receivables /Payables
0.9%	Money Market Investments
0.1%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

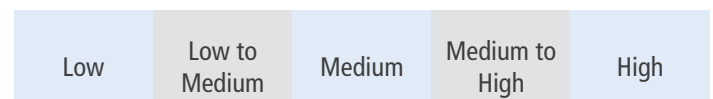
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

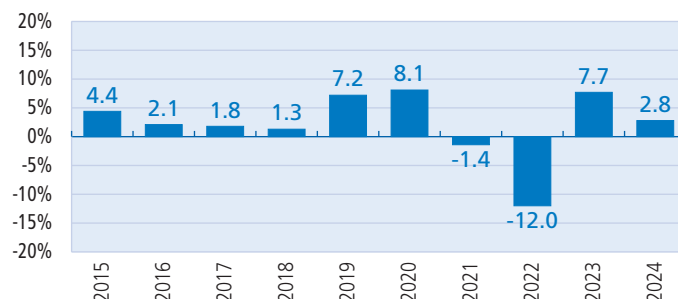
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.9%	December 31, 2023	Your investment would rise to \$1,079
Worst return	-6.8%	April 30, 2022	Your investment would drop to \$932

Average return

The annual compound return of Series I of the fund was 1.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,207.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.00%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Climate Transition Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70333	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that may focus on the global low carbon climate transition.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

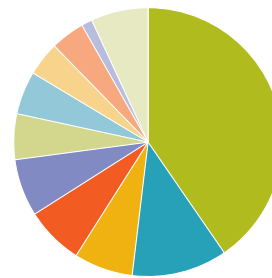
Top 10 investments (March 31, 2025)

1. Waste Connections, Inc.	3.2%
2. Weir Group PLC, The	3.2%
3. Linde PLC	3.0%
4. PPL Corporation	3.0%
5. Parker-Hannifin Corporation	3.0%
6. Zhejiang Leapmotor Technology Co., Ltd., H Shares	2.8%
7. Siemens AG	2.8%
8. Goldwind Science & Technology Co., Ltd., H Shares	2.7%
9. IMI plc	2.6%
10. Xylem Inc.	2.5%

Total percentage of top 10 investments 28.8%

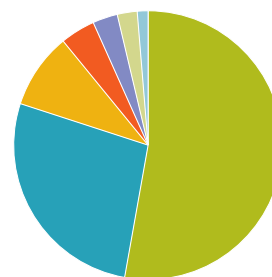
Total number of investments: 46

Investment mix (March 31, 2025)



Portfolio Allocation

40.4%	United States
11.5%	United Kingdom
7.1%	France
7.0%	Italy
6.9%	Canada
5.5%	China
5.2%	Germany
4.1%	Japan
4.1%	Sweden
1.3%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

52.8%	Industrials
27.2%	Utilities
9.1%	Consumer Discretionary
4.2%	Energy
3.0%	Materials
2.4%	Global Equity Fund
1.3%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

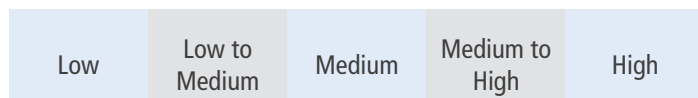
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	April 30, 2024	Your investment would rise to \$1,106
Worst return	0.5%	August 31, 2024	Your investment would rise to \$1,005

Average return

The annual compound return of Series A of the fund since inception was 10.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,214.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want to diversify your portfolio with a global equity fund that supports low carbon climate transition
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.19% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.21%
Fund expenses	2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Climate Transition Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99333	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that may focus on the global low carbon climate transition.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

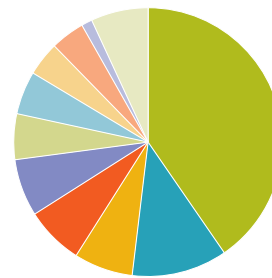
Top 10 investments (March 31, 2025)

1. Waste Connections, Inc.	3.2%
2. Weir Group PLC, The	3.2%
3. Linde PLC	3.0%
4. PPL Corporation	3.0%
5. Parker-Hannifin Corporation	3.0%
6. Zhejiang Leapmotor Technology Co., Ltd., H Shares	2.8%
7. Siemens AG	2.8%
8. Goldwind Science & Technology Co., Ltd., H Shares	2.7%
9. IMI plc	2.6%
10. Xylem Inc.	2.5%

Total percentage of top 10 investments 28.8%

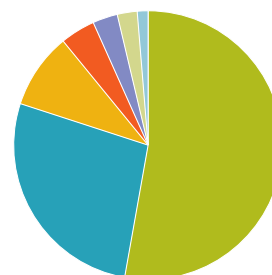
Total number of investments: 46

Investment mix (March 31, 2025)



Portfolio Allocation

40.4%	United States
11.5%	United Kingdom
7.1%	France
7.0%	Italy
6.9%	Canada
5.5%	China
5.2%	Germany
4.1%	Japan
4.1%	Sweden
1.3%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

52.8%	Industrials
27.2%	Utilities
9.1%	Consumer Discretionary
4.2%	Energy
3.0%	Materials
2.4%	Global Equity Fund
1.3%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

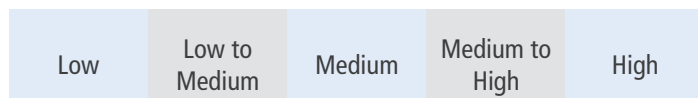
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	April 30, 2024	Your investment would rise to \$1,106
Worst return	0.5%	August 31, 2024	Your investment would rise to \$1,005

Average return

The annual compound return of Advisor Series of the fund since inception was 10.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,214.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want to diversify your portfolio with a global equity fund that supports low carbon climate transition
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.19% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.21%
Fund expenses	2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095333	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that may focus on the global low carbon climate transition.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

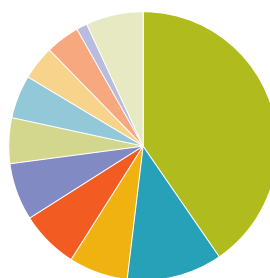
Top 10 investments (March 31, 2025)

1. Waste Connections, Inc.	3.2%
2. Weir Group PLC, The	3.2%
3. Linde PLC	3.0%
4. PPL Corporation	3.0%
5. Parker-Hannifin Corporation	3.0%
6. Zhejiang Leapmotor Technology Co., Ltd., H Shares	2.8%
7. Siemens AG	2.8%
8. Goldwind Science & Technology Co., Ltd., H Shares	2.7%
9. IMI plc	2.6%
10. Xylem Inc.	2.5%

Total percentage of top 10 investments 28.8%

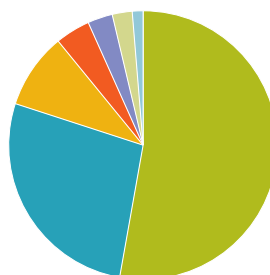
Total number of investments: 46

Investment mix (March 31, 2025)



Portfolio Allocation

40.4%	United States
11.5%	United Kingdom
7.1%	France
7.0%	Italy
6.9%	Canada
5.5%	China
5.2%	Germany
4.1%	Japan
4.1%	Sweden
1.3%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

52.8%	Industrials
27.2%	Utilities
9.1%	Consumer Discretionary
4.2%	Energy
3.0%	Materials
2.4%	Global Equity Fund
1.3%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.9%	April 30, 2024	Your investment would rise to \$1,109
Worst return	0.8%	August 31, 2024	Your investment would rise to \$1,008

Average return

The annual compound return of Series F of the fund since inception was 12.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,241.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want to diversify your portfolio with a global equity fund that supports low carbon climate transition
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.06% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.21%
Fund expenses	1.06%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Climate Transition Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.8 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that may focus on the global low carbon climate transition.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

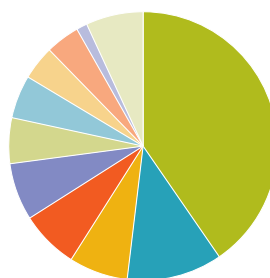
Top 10 investments (March 31, 2025)

1. Waste Connections, Inc.	3.2%
2. Weir Group PLC, The	3.2%
3. Linde PLC	3.0%
4. PPL Corporation	3.0%
5. Parker-Hannifin Corporation	3.0%
6. Zhejiang Leapmotor Technology Co., Ltd., H Shares	2.8%
7. Siemens AG	2.8%
8. Goldwind Science & Technology Co., Ltd., H Shares	2.7%
9. IMI plc	2.6%
10. Xylem Inc.	2.5%

Total percentage of top 10 investments 28.8%

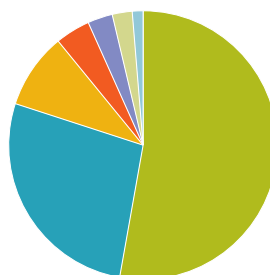
Total number of investments: 46

Investment mix (March 31, 2025)



Portfolio Allocation

40.4%	United States
11.5%	United Kingdom
7.1%	France
7.0%	Italy
6.9%	Canada
5.5%	China
5.2%	Germany
4.1%	Japan
4.1%	Sweden
1.3%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

52.8%	Industrials
27.2%	Utilities
9.1%	Consumer Discretionary
4.2%	Energy
3.0%	Materials
2.4%	Global Equity Fund
1.3%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

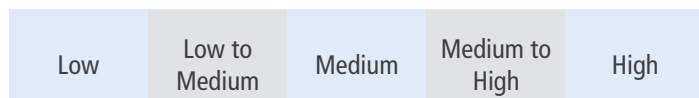
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.2%	April 30, 2024	Your investment would rise to \$1,112
Worst return	1.0%	August 31, 2024	Your investment would rise to \$1,010

Average return

The annual compound return of Series I of the fund since inception was 13.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,262.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want to diversify your portfolio with a global equity fund that supports low carbon climate transition
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.21% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.21%
Fund expenses	0.21%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.90% to 1.60%

Quick facts

Fund code(s):	BMO70725	Fund manager:	BMO Investments Inc.
	USD BMO76725	Portfolio manager(s):	Guardian Capital LP
Date series started:	January 7, 1997	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$448.7 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.42%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.20% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve a high level of total return from the value of your investment, including dividend income and capital gains, by investing primarily in dividend yielding common and preferred shares of companies from around the world. The fund invests primarily in equities of companies that trade on recognized stock exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

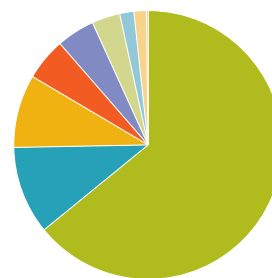
Top 10 investments (March 31, 2025)

1. Costco Wholesale Corporation	5.4%
2. Apple Inc.	5.3%
3. AXA SA	5.0%
4. Williams Companies, Inc., The	5.0%
5. Broadcom Inc.	4.8%
6. Microsoft Corporation	4.7%
7. Allianz SE	4.6%
8. Republic Services, Inc.	3.4%
9. ASML Holding N.V.	3.1%
10. Wolters Kluwer N.V.	3.1%

Total percentage of top 10 investments 44.4%

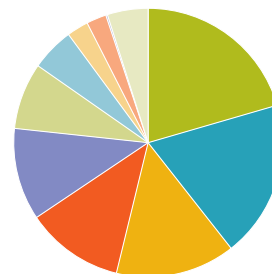
Total number of investments: 57

Investment mix (March 31, 2025)



Portfolio Allocation

64.1%	United States
10.6%	France
8.8%	Netherlands
5.1%	Canada
4.6%	Germany
3.4%	United Kingdom
1.7%	Denmark
1.5%	India
0.2%	Cash/Receivables /Payables



Sector Allocation

20.5%	Information Technology
18.9%	Financials
14.4%	Industrials
11.8%	Health Care
11.1%	Energy
8.0%	Consumer Staples
5.2%	Consumer Discretionary
2.6%	Communication Services
2.4%	Real Estate
0.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

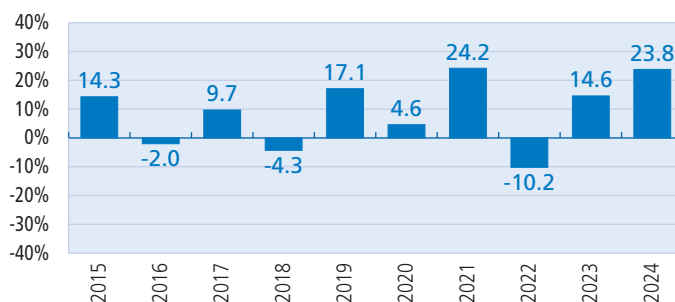
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	December 31, 2021	Your investment would rise to \$1,147
Worst return	-9.9%	March 31, 2020	Your investment would drop to \$901

Average return

The annual compound return of Series A of the fund was 7.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,080.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding companies from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.43% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.42%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.43%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.90% to 1.60%

Quick facts

Fund code(s):	FE: BMO99725 DSC: BMO97725 LL: BMO98725	Fund manager:	BMO Investments Inc.
USD	FE: BMO79725 DSC: BMO77725 LL: BMO78725	Portfolio manager(s):	Guardian Capital LP
Date series started:	August 12, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$448.7 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.42%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.20% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve a high level of total return from the value of your investment, including dividend income and capital gains, by investing primarily in dividend yielding common and preferred shares of companies from around the world. The fund invests primarily in equities of companies that trade on recognized stock exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

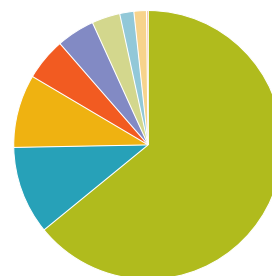
Top 10 investments (March 31, 2025)

1. Costco Wholesale Corporation	5.4%
2. Apple Inc.	5.3%
3. AXA SA	5.0%
4. Williams Companies, Inc., The	5.0%
5. Broadcom Inc.	4.8%
6. Microsoft Corporation	4.7%
7. Allianz SE	4.6%
8. Republic Services, Inc.	3.4%
9. ASML Holding N.V.	3.1%
10. Wolters Kluwer N.V.	3.1%

Total percentage of top 10 investments 44.4%

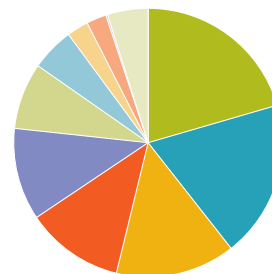
Total number of investments: 57

Investment mix (March 31, 2025)



Portfolio Allocation

64.1%	United States
10.6%	France
8.8%	Netherlands
5.1%	Canada
4.6%	Germany
3.4%	United Kingdom
1.7%	Denmark
1.5%	India
0.2%	Cash/Receivables /Payables



Sector Allocation

20.5%	Information Technology
18.9%	Financials
14.4%	Industrials
11.8%	Health Care
11.1%	Energy
8.0%	Consumer Staples
5.2%	Consumer Discretionary
2.6%	Communication Services
2.4%	Real Estate
0.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

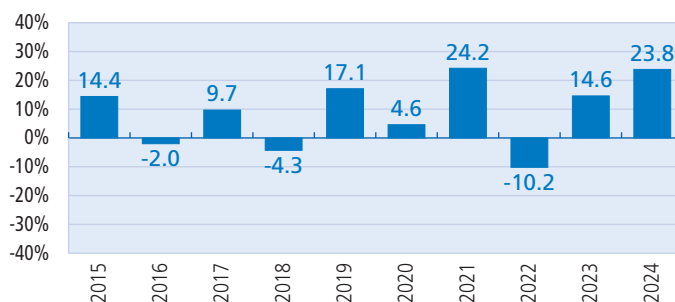
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	December 31, 2021	Your investment would rise to \$1,147
Worst return	-9.9%	March 31, 2020	Your investment would drop to \$901

Average return

The annual compound return of Advisor Series of the fund was 7.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,100.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding companies from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.43% of its value. This equals \$24 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		2.42%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.01%
Fund expenses		2.43%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.90% to 1.60%

Quick facts

Fund code(s):	BMO35758	Fund manager:	BMO Investments Inc.
FE: BMO34758 DSC: BMO32758 LL: BMO33758		Portfolio manager(s):	Guardian Capital LP
Date series started:	November 16, 2015	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$448.7 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.43%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.20% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve a high level of total return from the value of your investment, including dividend income and capital gains, by investing primarily in dividend yielding common and preferred shares of companies from around the world. The fund invests primarily in equities of companies that trade on recognized stock exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

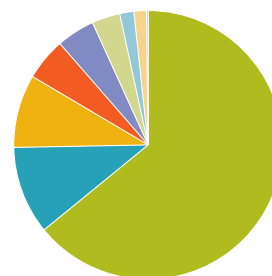
Top 10 investments (March 31, 2025)

1. Costco Wholesale Corporation	5.4%
2. Apple Inc.	5.3%
3. AXA SA	5.0%
4. Williams Companies, Inc., The	5.0%
5. Broadcom Inc.	4.8%
6. Microsoft Corporation	4.7%
7. Allianz SE	4.6%
8. Republic Services, Inc.	3.4%
9. ASML Holding N.V.	3.1%
10. Wolters Kluwer N.V.	3.1%

Total percentage of top 10 investments 44.4%

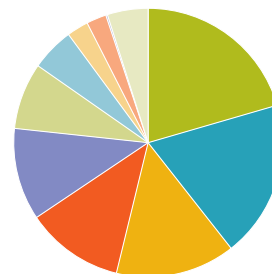
Total number of investments: 57

Investment mix (March 31, 2025)



Portfolio Allocation

64.1%	United States
10.6%	France
8.8%	Netherlands
5.1%	Canada
4.6%	Germany
3.4%	United Kingdom
1.7%	Denmark
1.5%	India
0.2%	Cash/Receivables /Payables



Sector Allocation

20.5%	Information Technology
18.9%	Financials
14.4%	Industrials
11.8%	Health Care
11.1%	Energy
8.0%	Consumer Staples
5.2%	Consumer Discretionary
2.6%	Communication Services
2.4%	Real Estate
0.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	December 31, 2021	Your investment would rise to \$1,147
Worst return	-10.0%	March 31, 2020	Your investment would drop to \$900

Average return

The annual compound return of Series T6 of the fund since inception was 7.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,035.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding companies from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.44% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.43%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.44%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95725	Fund manager:	BMO Investments Inc.
	USD BMO40725	Portfolio manager(s):	Guardian Capital LP
Date series started:	August 12, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$448.7 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.00%		

What does the fund invest in?

This fund's objective is to achieve a high level of total return from the value of your investment, including dividend income and capital gains, by investing primarily in dividend yielding common and preferred shares of companies from around the world. The fund invests primarily in equities of companies that trade on recognized stock exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

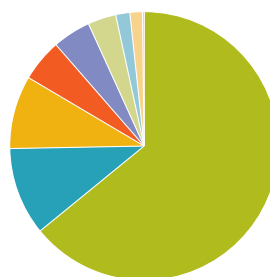
Top 10 investments (March 31, 2025)

1. Costco Wholesale Corporation	5.4%
2. Apple Inc.	5.3%
3. AXA SA	5.0%
4. Williams Companies, Inc., The	5.0%
5. Broadcom Inc.	4.8%
6. Microsoft Corporation	4.7%
7. Allianz SE	4.6%
8. Republic Services, Inc.	3.4%
9. ASML Holding N.V.	3.1%
10. Wolters Kluwer N.V.	3.1%

Total percentage of top 10 investments 44.4%

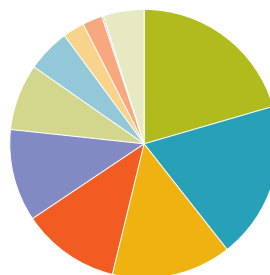
Total number of investments: 57

Investment mix (March 31, 2025)



Portfolio Allocation

64.1%	United States
10.6%	France
8.8%	Netherlands
5.1%	Canada
4.6%	Germany
3.4%	United Kingdom
1.7%	Denmark
1.5%	India
0.2%	Cash/Receivables /Payables



Sector Allocation

20.5%	Information Technology
18.9%	Financials
14.4%	Industrials
11.8%	Health Care
11.1%	Energy
8.0%	Consumer Staples
5.2%	Consumer Discretionary
2.6%	Communication Services
2.4%	Real Estate
0.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

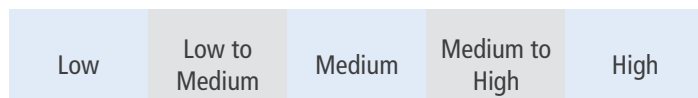
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

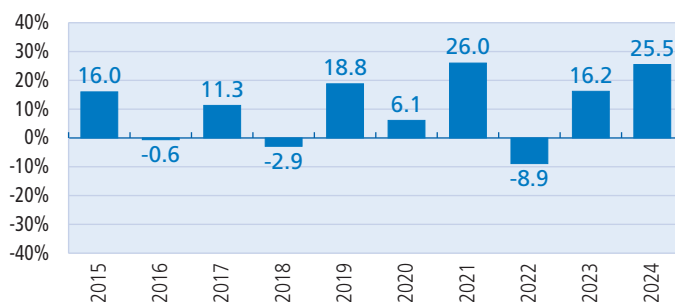
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.1%	December 31, 2021	Your investment would rise to \$1,151
Worst return	-9.6%	March 31, 2020	Your investment would drop to \$904

Average return

The annual compound return of Series F of the fund was 9.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,411.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding companies from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.01% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36725	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$448.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve a high level of total return from the value of your investment, including dividend income and capital gains, by investing primarily in dividend yielding common and preferred shares of companies from around the world. The fund invests primarily in equities of companies that trade on recognized stock exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

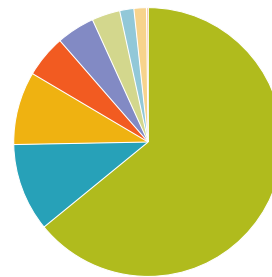
Top 10 investments (March 31, 2025)

1. Costco Wholesale Corporation	5.4%
2. Apple Inc.	5.3%
3. AXA SA	5.0%
4. Williams Companies, Inc., The	5.0%
5. Broadcom Inc.	4.8%
6. Microsoft Corporation	4.7%
7. Allianz SE	4.6%
8. Republic Services, Inc.	3.4%
9. ASML Holding N.V.	3.1%
10. Wolters Kluwer N.V.	3.1%

Total percentage of top 10 investments 44.4%

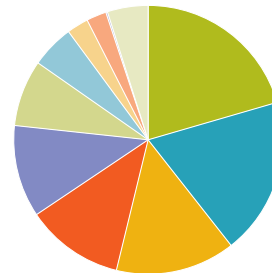
Total number of investments: 57

Investment mix (March 31, 2025)



Portfolio Allocation

64.1%	United States
10.6%	France
8.8%	Netherlands
5.1%	Canada
4.6%	Germany
3.4%	United Kingdom
1.7%	Denmark
1.5%	India
0.2%	Cash/Receivables /Payables



Sector Allocation

20.5%	Information Technology
18.9%	Financials
14.4%	Industrials
11.8%	Health Care
11.1%	Energy
8.0%	Consumer Staples
5.2%	Consumer Discretionary
2.6%	Communication Services
2.4%	Real Estate
0.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

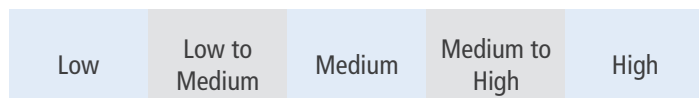
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

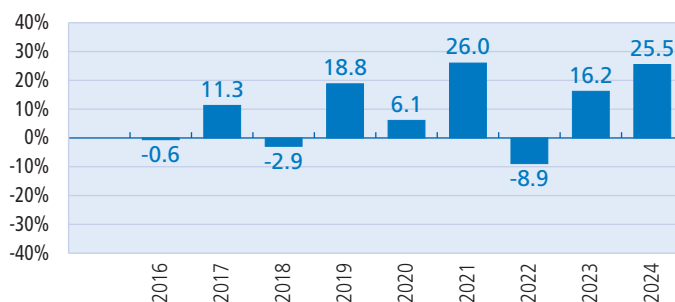
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.1%	December 31, 2021	Your investment would rise to \$1,151
Worst return	-9.6%	March 31, 2020	Your investment would drop to \$904

Average return

The annual compound return of Series F6 of the fund since inception was 9.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,319.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding companies from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 1.01% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 24, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$448.7 Million	Portfolio manager(s):	Guardian Capital LP
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to achieve a high level of total return from the value of your investment, including dividend income and capital gains, by investing primarily in dividend yielding common and preferred shares of companies from around the world. The fund invests primarily in equities of companies that trade on recognized stock exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

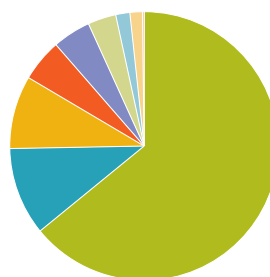
Top 10 investments (March 31, 2025)

1. Costco Wholesale Corporation	5.4%
2. Apple Inc.	5.3%
3. AXA SA	5.0%
4. Williams Companies, Inc., The	5.0%
5. Broadcom Inc.	4.8%
6. Microsoft Corporation	4.7%
7. Allianz SE	4.6%
8. Republic Services, Inc.	3.4%
9. ASML Holding N.V.	3.1%
10. Wolters Kluwer N.V.	3.1%

Total percentage of top 10 investments 44.4%

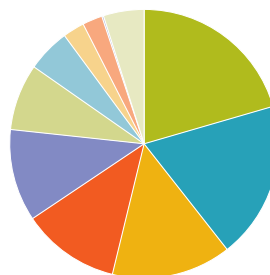
Total number of investments: 57

Investment mix (March 31, 2025)



Portfolio Allocation

64.1%	United States
10.6%	France
8.8%	Netherlands
5.1%	Canada
4.6%	Germany
3.4%	United Kingdom
1.7%	Denmark
1.5%	India
0.2%	Cash/Receivables /Payables



Sector Allocation

20.5%	Information Technology
18.9%	Financials
14.4%	Industrials
11.8%	Health Care
11.1%	Energy
8.0%	Consumer Staples
5.2%	Consumer Discretionary
2.6%	Communication Services
2.4%	Real Estate
0.2%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

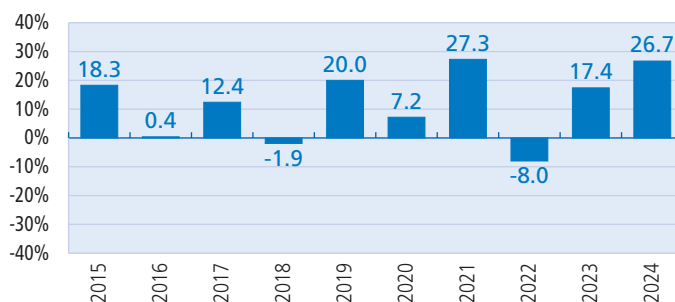
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	December 31, 2021	Your investment would rise to \$1,154
Worst return	-9.4%	March 31, 2020	Your investment would drop to \$906

Average return

The annual compound return of Series I of the fund was 10.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,665.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding companies from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.90%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Dividend Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70334	Fund manager:	BMO Investments Inc.
Date series started:	November 27, 2000	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$136.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.91%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Dividend Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that pay dividends or that are expected to pay dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

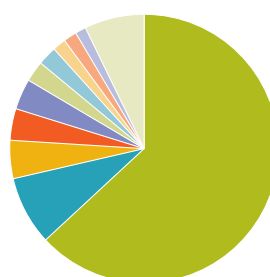
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.2%
2. Apple Inc.	3.4%
3. Prudential plc	2.7%
4. UnitedHealth Group Incorporated	2.5%
5. Union Pacific Corporation	2.5%
6. Shell PLC, ADR	2.5%
7. Amazon.com, Inc.	2.5%
8. Snam Rete Gas S.p.A.	2.4%
9. Microsoft Corporation	2.2%
10. Walmart Inc.	2.1%

Total percentage of top 10 investments 27.0%

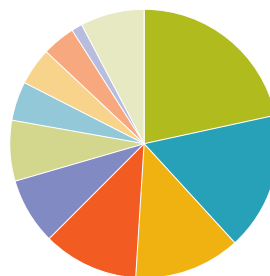
Total number of investments: 74

Investment mix (March 31, 2025)



Portfolio Allocation

63.1%	United States
8.3%	United Kingdom
4.6%	France
3.8%	Canada
3.7%	Italy
2.5%	Netherlands
2.3%	Germany
1.6%	Bermuda
1.6%	Taiwan
1.3%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

21.6%	Financials
16.6%	Information Technology
12.8%	Health Care
11.5%	Industrials
8.0%	Consumer Discretionary
7.3%	Consumer Staples
4.7%	Communication Services
4.5%	Energy
4.0%	Utilities
1.3%	Cash/Receivables /Payables
7.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

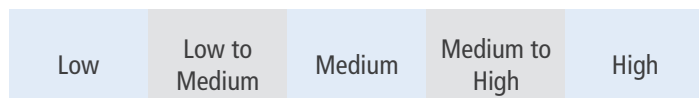
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	December 31, 2021	Your investment would rise to \$1,149
Worst return	-10.2%	March 31, 2020	Your investment would drop to \$898

Average return

The annual compound return of Series A of the fund was 8.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,159.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend focused companies from around the world
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.91%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Dividend Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99334 DSC: BMO97334 LL: BMO98334	Fund manager:	BMO Investments Inc.
USD	FE: BMO79334 DSC: BMO77334 LL: BMO78334	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 3, 2008	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$136.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.93%		

(1) This date reflects the series start date of the BMO Global Dividend Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that pay dividends or that are expected to pay dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

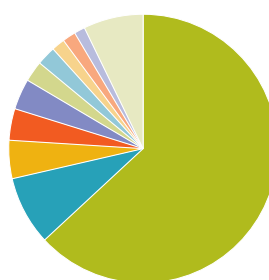
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.2%
2. Apple Inc.	3.4%
3. Prudential plc	2.7%
4. UnitedHealth Group Incorporated	2.5%
5. Union Pacific Corporation	2.5%
6. Shell PLC, ADR	2.5%
7. Amazon.com, Inc.	2.5%
8. Snam Rete Gas S.p.A.	2.4%
9. Microsoft Corporation	2.2%
10. Walmart Inc.	2.1%

Total percentage of top 10 investments 27.0%

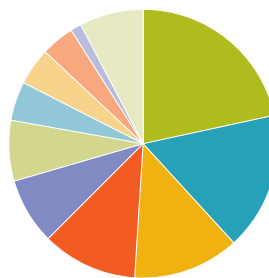
Total number of investments: 74

Investment mix (March 31, 2025)



Portfolio Allocation

63.1%	United States
8.3%	United Kingdom
4.6%	France
3.8%	Canada
3.7%	Italy
2.5%	Netherlands
2.3%	Germany
1.6%	Bermuda
1.6%	Taiwan
1.3%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

21.6%	Financials
16.6%	Information Technology
12.8%	Health Care
11.5%	Industrials
8.0%	Consumer Discretionary
7.3%	Consumer Staples
4.7%	Communication Services
4.5%	Energy
4.0%	Utilities
1.3%	Cash/Receivables /Payables
7.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

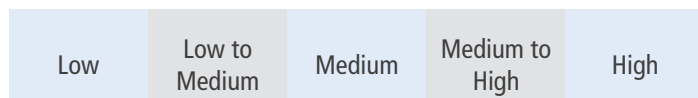
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

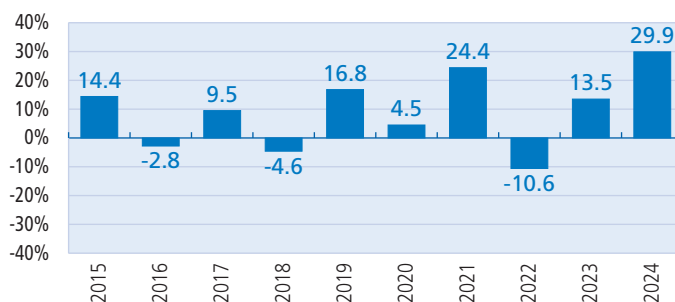
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	December 31, 2021	Your investment would rise to \$1,149
Worst return	-10.3%	March 31, 2020	Your investment would drop to \$897

Average return

The annual compound return of Advisor Series of the fund was 7.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,139.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend focused companies from around the world
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.11% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	2.11%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Dividend Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO94334 DSC: BMO92334 LL: BMO93334	Fund manager:	BMO Investments Inc.
USD	FE: BMO91334 DSC: BMO89334 LL: BMO90334	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 11, 2009	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$136.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.93%		

(1) This date reflects the series start date of the BMO Global Dividend Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that pay dividends or that are expected to pay dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

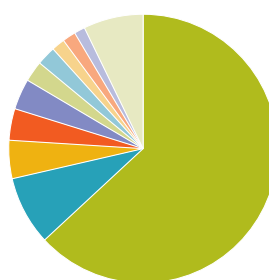
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.2%
2. Apple Inc.	3.4%
3. Prudential plc	2.7%
4. UnitedHealth Group Incorporated	2.5%
5. Union Pacific Corporation	2.5%
6. Shell PLC, ADR	2.5%
7. Amazon.com, Inc.	2.5%
8. Snam Rete Gas S.p.A.	2.4%
9. Microsoft Corporation	2.2%
10. Walmart Inc.	2.1%

Total percentage of top 10 investments 27.0%

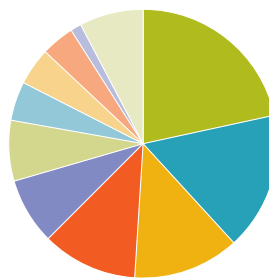
Total number of investments: 74

Investment mix (March 31, 2025)



Portfolio Allocation

63.1%	United States
8.3%	United Kingdom
4.6%	France
3.8%	Canada
3.7%	Italy
2.5%	Netherlands
2.3%	Germany
1.6%	Bermuda
1.6%	Taiwan
1.3%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

21.6%	Financials
16.6%	Information Technology
12.8%	Health Care
11.5%	Industrials
8.0%	Consumer Discretionary
7.3%	Consumer Staples
4.7%	Communication Services
4.5%	Energy
4.0%	Utilities
1.3%	Cash/Receivables /Payables
7.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

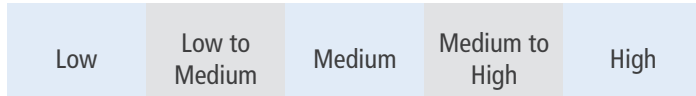
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

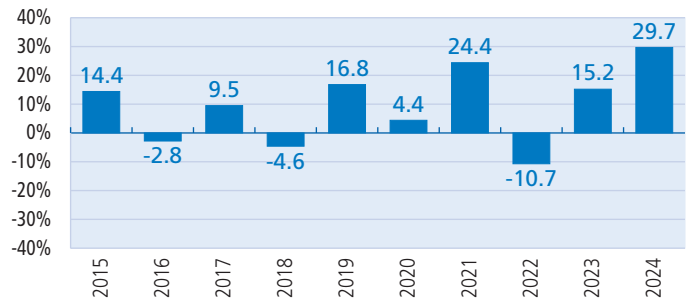
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T5 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T5 of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T5 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	December 31, 2021	Your investment would rise to \$1,149
Worst return	-10.3%	March 31, 2020	Your investment would drop to \$897

Average return

The annual compound return of Series T5 of the fund was 8.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,179.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend focused companies from around the world
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T5 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T5 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T5 expenses of the fund were 2.11% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T5 units of the fund.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	2.11%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - - of the value of your investment each year. This equals - each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - - of the value of your investment each year. This equals - each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95334	Fund manager:	BMO Investments Inc.
	USD BMO40334	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 11, 2009	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$136.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.83%		

(1) This date reflects the series start date of the BMO Global Dividend Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that pay dividends or that are expected to pay dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

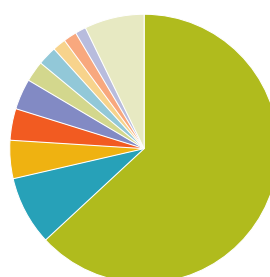
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.2%
2. Apple Inc.	3.4%
3. Prudential plc	2.7%
4. UnitedHealth Group Incorporated	2.5%
5. Union Pacific Corporation	2.5%
6. Shell PLC, ADR	2.5%
7. Amazon.com, Inc.	2.5%
8. Snam Rete Gas S.p.A.	2.4%
9. Microsoft Corporation	2.2%
10. Walmart Inc.	2.1%

Total percentage of top 10 investments 27.0%

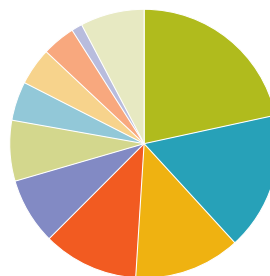
Total number of investments: 74

Investment mix (March 31, 2025)



Portfolio Allocation

63.1%	United States
8.3%	United Kingdom
4.6%	France
3.8%	Canada
3.7%	Italy
2.5%	Netherlands
2.3%	Germany
1.6%	Bermuda
1.6%	Taiwan
1.3%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

21.6%	Financials
16.6%	Information Technology
12.8%	Health Care
11.5%	Industrials
8.0%	Consumer Discretionary
7.3%	Consumer Staples
4.7%	Communication Services
4.5%	Energy
4.0%	Utilities
1.3%	Cash/Receivables /Payables
7.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

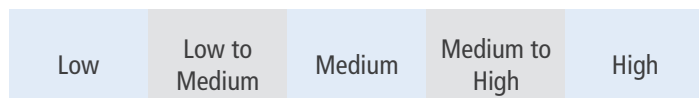
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

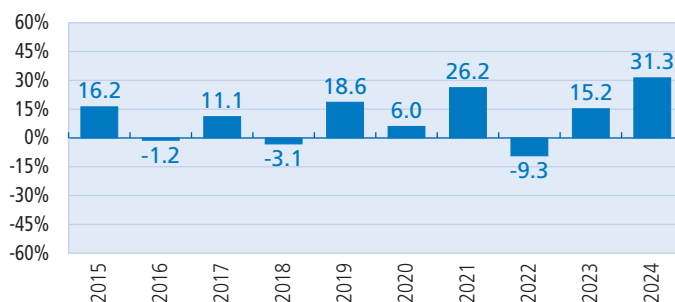
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	December 31, 2021	Your investment would rise to \$1,153
Worst return	-9.9%	March 31, 2020	Your investment would drop to \$901

Average return

The annual compound return of Series F of the fund was 9.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,478.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend focused companies from around the world
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.01% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	1.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 10, 2010	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$136.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

(1) This date reflects the series start date of the BMO Global Dividend Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity securities of companies from around the world that pay dividends or that are expected to pay dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

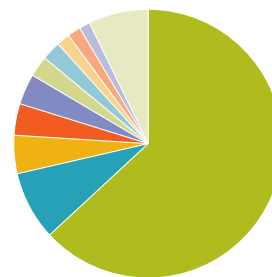
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.2%
2. Apple Inc.	3.4%
3. Prudential plc	2.7%
4. UnitedHealth Group Incorporated	2.5%
5. Union Pacific Corporation	2.5%
6. Shell PLC, ADR	2.5%
7. Amazon.com, Inc.	2.5%
8. Snam Rete Gas S.p.A.	2.4%
9. Microsoft Corporation	2.2%
10. Walmart Inc.	2.1%

Total percentage of top 10 investments 27.0%

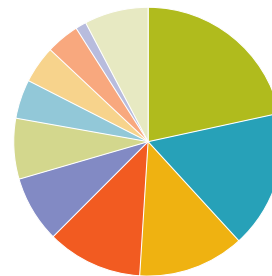
Total number of investments: 74

Investment mix (March 31, 2025)



Portfolio Allocation

63.1%	United States
8.3%	United Kingdom
4.6%	France
3.8%	Canada
3.7%	Italy
2.5%	Netherlands
2.3%	Germany
1.6%	Bermuda
1.6%	Taiwan
1.3%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

21.6%	Financials
16.6%	Information Technology
12.8%	Health Care
11.5%	Industrials
8.0%	Consumer Discretionary
7.3%	Consumer Staples
4.7%	Communication Services
4.5%	Energy
4.0%	Utilities
1.3%	Cash/Receivables /Payables
7.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

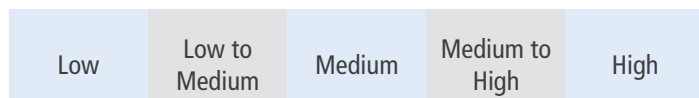
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

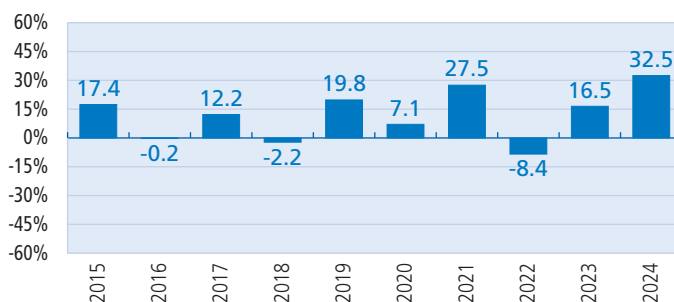
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.6%	December 31, 2021	Your investment would rise to \$1,156
Worst return	-9.7%	March 31, 2020	Your investment would drop to \$903

Average return

The annual compound return of Series I of the fund was 10.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,739.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend focused companies from around the world
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.18% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	0.18%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Energy Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70325	Fund manager:	BMO Investments Inc.
Date series started:	November 17, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$41.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	2.19%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Energy Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity and fixed income securities of companies involved in energy, alternative energy or related industries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

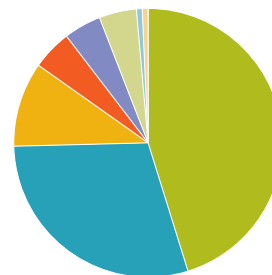
Top 10 investments (March 31, 2025)

1. Shell PLC	10.2%
2. Exxon Mobil Corporation	9.5%
3. Chevron Corporation	7.1%
4. BP p.l.c.	4.8%
5. TotalEnergies SE	4.5%
6. Cash/Receivables /Payables	4.5%
7. Canadian Natural Resources Limited	4.5%
8. ARC Resources Ltd.	4.2%
9. Suncor Energy Inc.	3.6%
10. Plains GP Holdings, L.P., Class A	3.2%

Total percentage of top 10 investments 56.1%

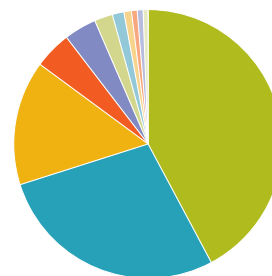
Total number of investments: 40

Investment mix (March 31, 2025)



Portfolio Allocation

45.2%	United States
29.4%	Canada
10.2%	Netherlands
4.8%	United Kingdom
4.5%	France
4.5%	Cash/Receivables /Payables
0.7%	Germany
0.7%	Spain



Sector Allocation

42.2%	Integrated Oil & Gas
27.9%	Oil & Gas Exploration & Production
15.0%	Oil & Gas Storage & Transportation
4.5%	Cash/Receivables /Payables
3.9%	Oil & Gas Refining & Marketing
2.2%	Oil & Gas Equipment & Services
1.4%	Independent Power Producers & Energy Traders
0.9%	Coal & Consumable Fuels
0.7%	Multi-Utilities
0.7%	Electric Utilities
0.6%	U.S. Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

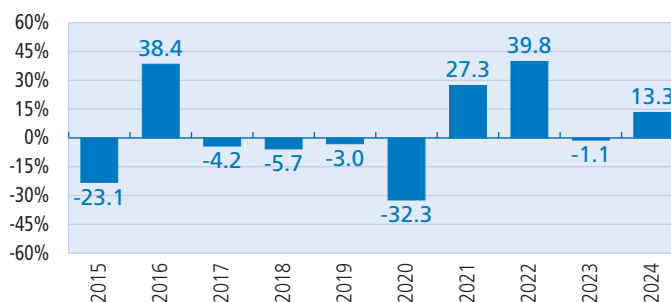
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 6 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	32.3%	January 31, 2021	Your investment would rise to \$1,323
Worst return	-39.8%	March 31, 2020	Your investment would drop to \$602

Average return

The annual compound return of Series A of the fund was 1.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,105.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of energy, alternative energy or related industries
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.31% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.19%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	2.31%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Energy Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99325 DSC: BMO97325 LL: BMO98325	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$41.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	2.23%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Energy Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity and fixed income securities of companies involved in energy, alternative energy or related industries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

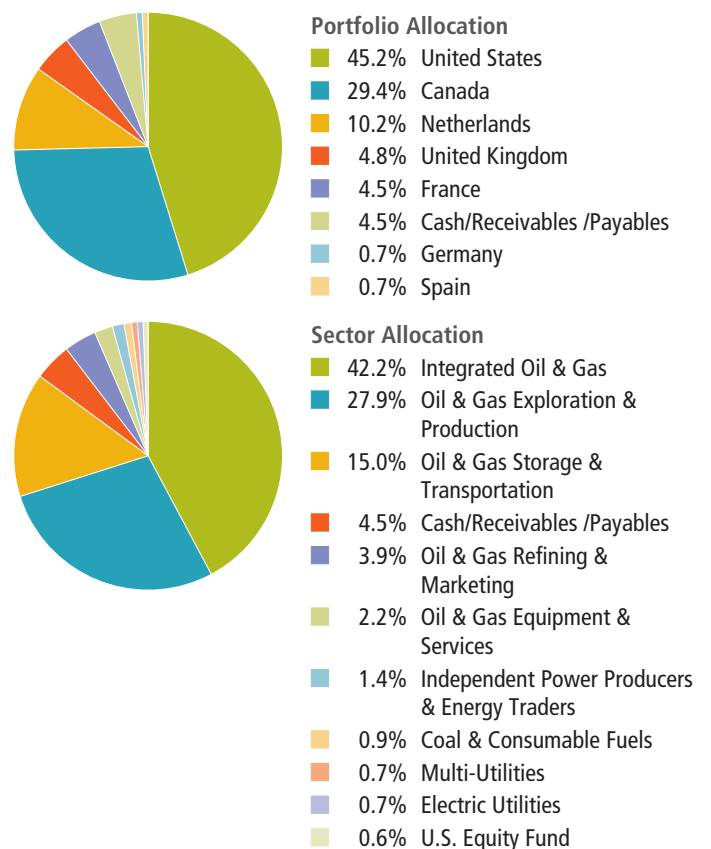
Top 10 investments (March 31, 2025)

1. Shell PLC	10.2%
2. Exxon Mobil Corporation	9.5%
3. Chevron Corporation	7.1%
4. BP p.l.c.	4.8%
5. TotalEnergies SE	4.5%
6. Cash/Receivables /Payables	4.5%
7. Canadian Natural Resources Limited	4.5%
8. ARC Resources Ltd.	4.2%
9. Suncor Energy Inc.	3.6%
10. Plains GP Holdings, L.P., Class A	3.2%

Total percentage of top 10 investments 56.1%

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

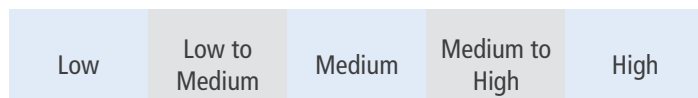
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

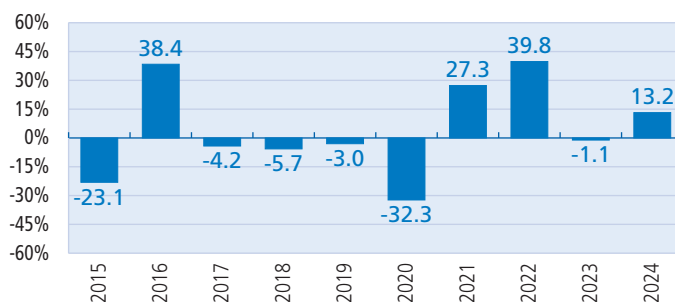
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 6 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	32.2%	January 31, 2021	Your investment would rise to \$1,322
Worst return	-39.8%	March 31, 2020	Your investment would drop to \$602

Average return

The annual compound return of Advisor Series of the fund was 1.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,105.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of energy, alternative energy or related industries
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.35% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.23%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	2.35%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95325	Fund manager:	BMO Investments Inc.
Date series started:	June 24, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$41.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.11%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Energy Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity and fixed income securities of companies involved in energy, alternative energy or related industries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

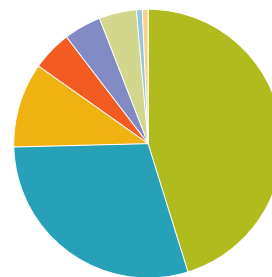
Top 10 investments (March 31, 2025)

1. Shell PLC	10.2%
2. Exxon Mobil Corporation	9.5%
3. Chevron Corporation	7.1%
4. BP p.l.c.	4.8%
5. TotalEnergies SE	4.5%
6. Cash/Receivables /Payables	4.5%
7. Canadian Natural Resources Limited	4.5%
8. ARC Resources Ltd.	4.2%
9. Suncor Energy Inc.	3.6%
10. Plains GP Holdings, L.P., Class A	3.2%

Total percentage of top 10 investments 56.1%

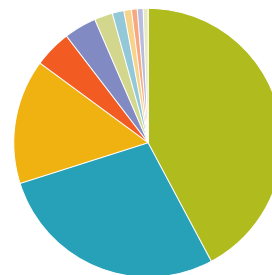
Total number of investments: 40

Investment mix (March 31, 2025)



Portfolio Allocation

45.2%	United States
29.4%	Canada
10.2%	Netherlands
4.8%	United Kingdom
4.5%	France
4.5%	Cash/Receivables /Payables
0.7%	Germany
0.7%	Spain



Sector Allocation

42.2%	Integrated Oil & Gas
27.9%	Oil & Gas Exploration & Production
15.0%	Oil & Gas Storage & Transportation
4.5%	Cash/Receivables /Payables
3.9%	Oil & Gas Refining & Marketing
2.2%	Oil & Gas Equipment & Services
1.4%	Independent Power Producers & Energy Traders
0.9%	Coal & Consumable Fuels
0.7%	Multi-Utilities
0.7%	Electric Utilities
0.6%	U.S. Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

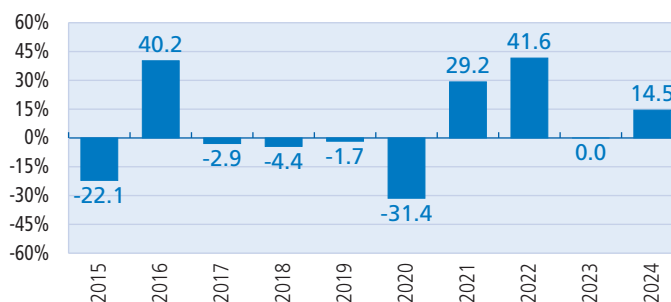
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	32.8%	January 31, 2021	Your investment would rise to \$1,328
Worst return	-39.6%	March 31, 2020	Your investment would drop to \$604

Average return

The annual compound return of Series F of the fund was 2.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,255.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of energy, alternative energy or related industries
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.23% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.11%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	1.23%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Energy Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 27, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$41.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in equity and fixed income securities of companies involved in energy, alternative energy or related industries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

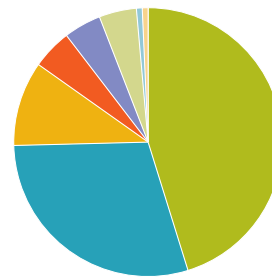
Top 10 investments (March 31, 2025)

1. Shell PLC	10.2%
2. Exxon Mobil Corporation	9.5%
3. Chevron Corporation	7.1%
4. BP p.l.c.	4.8%
5. TotalEnergies SE	4.5%
6. Cash/Receivables /Payables	4.5%
7. Canadian Natural Resources Limited	4.5%
8. ARC Resources Ltd.	4.2%
9. Suncor Energy Inc.	3.6%
10. Plains GP Holdings, L.P., Class A	3.2%

Total percentage of top 10 investments 56.1%

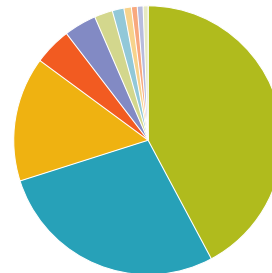
Total number of investments: 40

Investment mix (March 31, 2025)



Portfolio Allocation

45.2%	United States
29.4%	Canada
10.2%	Netherlands
4.8%	United Kingdom
4.5%	France
4.5%	Cash/Receivables /Payables
0.7%	Germany
0.7%	Spain



Sector Allocation

42.2%	Integrated Oil & Gas
27.9%	Oil & Gas Exploration & Production
15.0%	Oil & Gas Storage & Transportation
4.5%	Cash/Receivables /Payables
3.9%	Oil & Gas Refining & Marketing
2.2%	Oil & Gas Equipment & Services
1.4%	Independent Power Producers & Energy Traders
0.9%	Coal & Consumable Fuels
0.7%	Multi-Utilities
0.7%	Electric Utilities
0.6%	U.S. Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.9%	April 30, 2024	Your investment would rise to \$1,169
Worst return	-4.4%	January 31, 2024	Your investment would drop to \$956

Average return

The annual compound return of Series I of the fund since inception was 8.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,189.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of energy, alternative energy or related industries
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.12% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.12%
Fund expenses	0.12%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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M5X 1A1

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Enhanced Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70166	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$59.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income and long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that are higher yielding than the broader equity market, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund may also invest in other mutual funds or invest directly in individual fixed income and equity securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

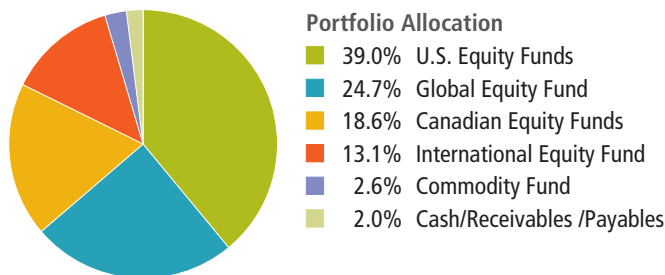
Top 10 investments (March 31, 2025)

1. BMO US High Dividend Covered Call ETF	27.1%
2. BMO Global High Dividend Covered Call ETF	24.7%
3. BMO Canadian High Dividend Covered Call ETF	16.1%
4. BMO Europe High Dividend Covered Call ETF	13.1%
5. BMO Covered Call US Banks ETF	8.1%
6. BMO Covered Call Technology ETF	3.8%
7. BMO Covered Call Energy ETF	2.6%
8. BMO Covered Call Utilities ETF	2.5%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

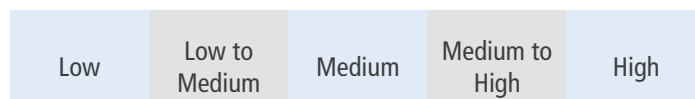
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	January 31, 2024	Your investment would rise to \$1,092
Worst return	-4.5%	October 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Series A of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,255.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.02% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.02%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Enhanced Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99166	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$59.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.84%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income and long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that are higher yielding than the broader equity market, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund may also invest in other mutual funds or invest directly in individual fixed income and equity securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

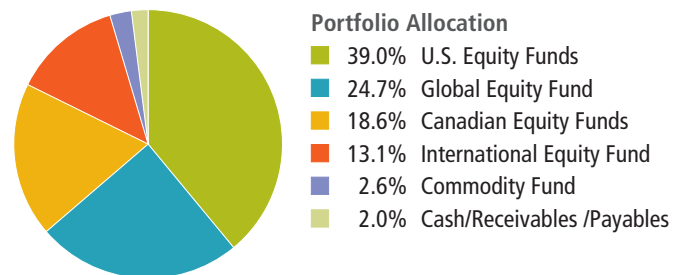
Top 10 investments (March 31, 2025)

1. BMO US High Dividend Covered Call ETF	27.1%
2. BMO Global High Dividend Covered Call ETF	24.7%
3. BMO Canadian High Dividend Covered Call ETF	16.1%
4. BMO Europe High Dividend Covered Call ETF	13.1%
5. BMO Covered Call US Banks ETF	8.1%
6. BMO Covered Call Technology ETF	3.8%
7. BMO Covered Call Energy ETF	2.6%
8. BMO Covered Call Utilities ETF	2.5%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

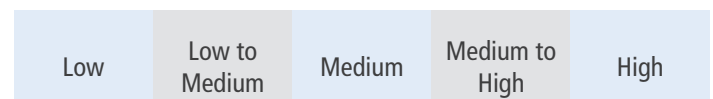
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	January 31, 2024	Your investment would rise to \$1,092
Worst return	-4.4%	October 31, 2023	Your investment would drop to \$956

Average return

The annual compound return of Advisor Series of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,255.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.00% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Enhanced Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70212	Fund manager:	BMO Investments Inc.
	FE: BMO34212	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 13, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$59.7 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.86%		

What does the fund invest in?

This fund's objective is to provide income and long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that are higher yielding than the broader equity market, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund may also invest in other mutual funds or invest directly in individual fixed income and equity securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

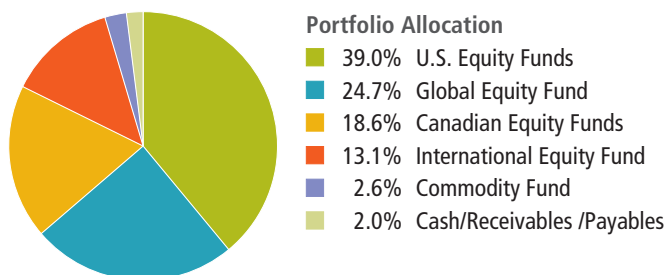
Top 10 investments (March 31, 2025)

1. BMO US High Dividend Covered Call ETF	27.1%
2. BMO Global High Dividend Covered Call ETF	24.7%
3. BMO Canadian High Dividend Covered Call ETF	16.1%
4. BMO Europe High Dividend Covered Call ETF	13.1%
5. BMO Covered Call US Banks ETF	8.1%
6. BMO Covered Call Technology ETF	3.8%
7. BMO Covered Call Energy ETF	2.6%
8. BMO Covered Call Utilities ETF	2.5%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

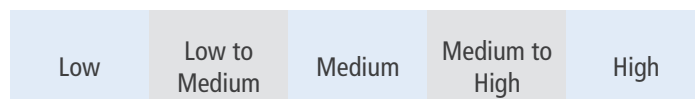
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	January 31, 2024	Your investment would rise to \$1,092
Worst return	-4.5%	October 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Series T6 of the fund since inception was 8.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,252.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.02% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.02%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95166	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$59.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income and long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that are higher yielding than the broader equity market, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund may also invest in other mutual funds or invest directly in individual fixed income and equity securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

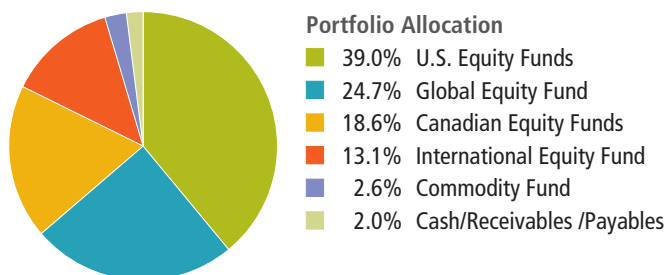
Top 10 investments (March 31, 2025)

1. BMO US High Dividend Covered Call ETF	27.1%
2. BMO Global High Dividend Covered Call ETF	24.7%
3. BMO Canadian High Dividend Covered Call ETF	16.1%
4. BMO Europe High Dividend Covered Call ETF	13.1%
5. BMO Covered Call US Banks ETF	8.1%
6. BMO Covered Call Technology ETF	3.8%
7. BMO Covered Call Energy ETF	2.6%
8. BMO Covered Call Utilities ETF	2.5%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

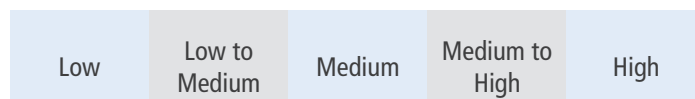
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	January 31, 2024	Your investment would rise to \$1,095
Worst return	-4.1%	October 31, 2023	Your investment would drop to \$959

Average return

The annual compound return of Series F of the fund since inception was 9.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,296.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.89% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	0.89%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36166	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$59.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income and long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that are higher yielding than the broader equity market, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund may also invest in other mutual funds or invest directly in individual fixed income and equity securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

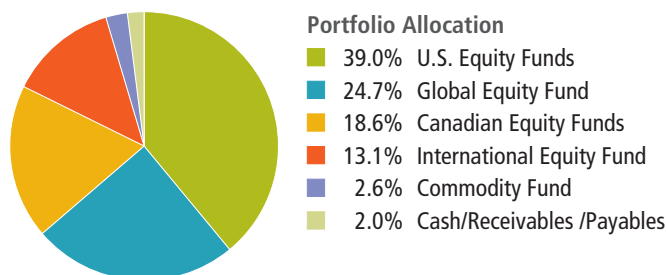
Top 10 investments (March 31, 2025)

1. BMO US High Dividend Covered Call ETF	27.1%
2. BMO Global High Dividend Covered Call ETF	24.7%
3. BMO Canadian High Dividend Covered Call ETF	16.1%
4. BMO Europe High Dividend Covered Call ETF	13.1%
5. BMO Covered Call US Banks ETF	8.1%
6. BMO Covered Call Technology ETF	3.8%
7. BMO Covered Call Energy ETF	2.6%
8. BMO Covered Call Utilities ETF	2.5%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

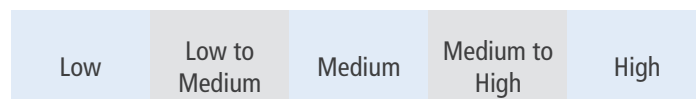
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	January 31, 2024	Your investment would rise to \$1,095
Worst return	-4.1%	October 31, 2023	Your investment would drop to \$959

Average return

The annual compound return of Series F6 of the fund since inception was 9.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,292.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.89% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	0.89%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 13, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$59.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide income and long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that are higher yielding than the broader equity market, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund may also invest in other mutual funds or invest directly in individual fixed income and equity securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

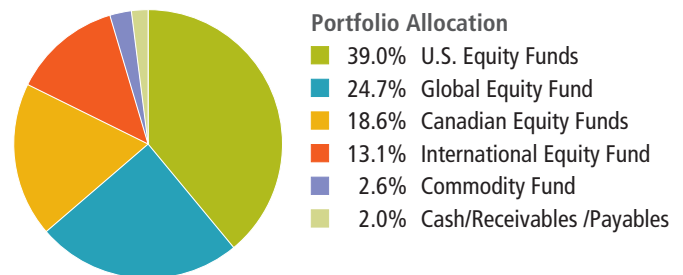
Top 10 investments (March 31, 2025)

1. BMO US High Dividend Covered Call ETF	27.1%
2. BMO Global High Dividend Covered Call ETF	24.7%
3. BMO Canadian High Dividend Covered Call ETF	16.1%
4. BMO Europe High Dividend Covered Call ETF	13.1%
5. BMO Covered Call US Banks ETF	8.1%
6. BMO Covered Call Technology ETF	3.8%
7. BMO Covered Call Energy ETF	2.6%
8. BMO Covered Call Utilities ETF	2.5%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

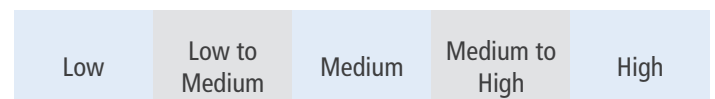
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.7%	January 31, 2024	Your investment would rise to \$1,097
Worst return	-4.0%	October 31, 2023	Your investment would drop to \$960

Average return

The annual compound return of Series I of the fund since inception was 9.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,313.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.16% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	0.16%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM070743	Fund manager:	BMO Investments Inc.
Date series started:	April 17, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.7 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.93%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a long-term growth of capital through investment in a portfolio of equity securities of publicly-traded companies from around the world with significant growth potential. As part of its investment objectives, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

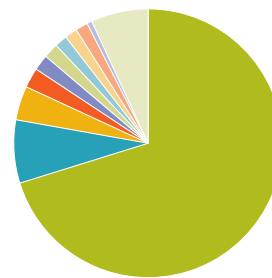
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

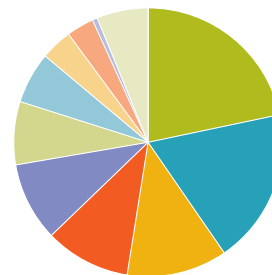
1. NVIDIA Corporation	4.7%
2. Apple Inc.	3.3%
3. Amazon.com, Inc.	2.7%
4. Meta Platforms, Inc., Class A	2.4%
5. Prudential plc	2.3%
6. Microsoft Corporation	2.1%
7. Webster Financial Corporation	2.1%
8. E.ON SE	2.0%
9. Western Alliance Bancorporation	1.9%
10. Shell PLC	1.9%

Total percentage of top 10 investments 25.4%

Total number of investments: 81

Investment mix (March 31, 2025)**Portfolio Allocation**

70.2%	United States
7.6%	United Kingdom
4.1%	Germany
2.4%	Italy
1.9%	Netherlands
1.8%	Spain
1.5%	Canada
1.5%	Belgium
1.5%	China
0.6%	Cash/Receivables /Payables
6.9%	Other

**Sector Allocation**

21.7%	Information Technology
18.7%	Financials
12.1%	Health Care
10.3%	Industrials
9.5%	Consumer Discretionary
7.6%	Communication Services
6.2%	Consumer Staples
3.8%	Utilities
3.3%	Materials
0.6%	Cash/Receivables /Payables
6.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

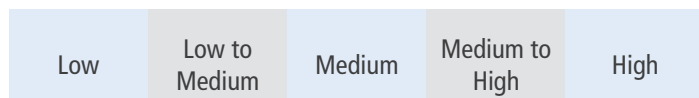
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

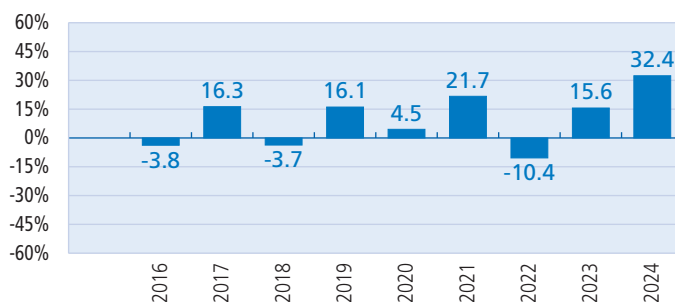
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	June 30, 2020	Your investment would rise to \$1,154
Worst return	-16.9%	March 31, 2020	Your investment would drop to \$831

Average return

The annual compound return of Series A of the fund was 8.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,324.

Who is this fund for?**Consider this fund if:**

- you want to diversify your equity portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.19% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.26%
Fund expenses	2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

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This document contains key information you should know about BMO Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99743 DSC: BMO97743 LL: BMO98743	Fund manager:	BMO Investments Inc.
USD FE: BMO79743 DSC: BMO77743 LL: BMO78743		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 17, 2015	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$3.7 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.93%		

What does the fund invest in?

This fund's objective is to provide a long-term growth of capital through investment in a portfolio of equity securities of publicly-traded companies from around the world with significant growth potential. As part of its investment objectives, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

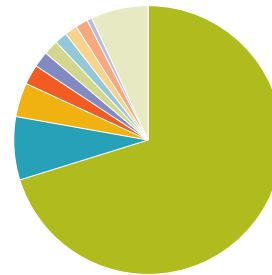
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.7%
2. Apple Inc.	3.3%
3. Amazon.com, Inc.	2.7%
4. Meta Platforms, Inc., Class A	2.4%
5. Prudential plc	2.3%
6. Microsoft Corporation	2.1%
7. Webster Financial Corporation	2.1%
8. E.ON SE	2.0%
9. Western Alliance Bancorporation	1.9%
10. Shell PLC	1.9%

Total percentage of top 10 investments 25.4%

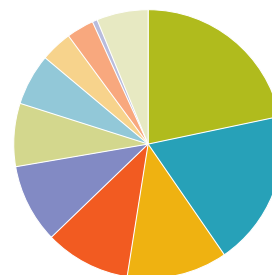
Total number of investments: 81

Investment mix (March 31, 2025)



Portfolio Allocation

70.2%	United States
7.6%	United Kingdom
4.1%	Germany
2.4%	Italy
1.9%	Netherlands
1.8%	Spain
1.5%	Canada
1.5%	Belgium
1.5%	China
0.6%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

21.7%	Information Technology
18.7%	Financials
12.1%	Health Care
10.3%	Industrials
9.5%	Consumer Discretionary
7.6%	Communication Services
6.2%	Consumer Staples
3.8%	Utilities
3.3%	Materials
0.6%	Cash/Receivables /Payables
6.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

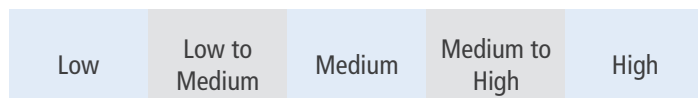
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

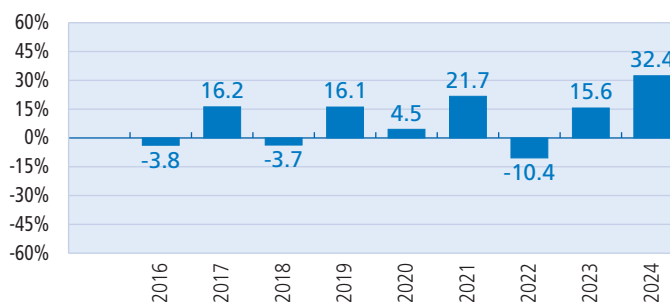
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	June 30, 2020	Your investment would rise to \$1,154
Worst return	-16.9%	March 31, 2020	Your investment would drop to \$831

Average return

The annual compound return of Advisor Series of the fund was 8.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,324.

Who is this fund for?**Consider this fund if:**

- you want to diversify your equity portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.19% of its value. This equals \$22 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.		1.93%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.26%
Fund expenses		2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70209	Fund manager:	BMO Investments Inc.
FE: BMO34209 DSC: BMO32209 LL: BMO33209		Portfolio manager(s):	BMO Asset Management Inc.
USD FE: BMO79209 DSC: BMO77209 LL: BMO78209		Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Date series started:	November 16, 2015	Minimum investment:	\$500 initial, \$50 additional
Total value of fund on March 31, 2025:	\$3.7 Billion		
Management expense ratio (MER):	1.94%		

What does the fund invest in?

This fund's objective is to provide a long-term growth of capital through investment in a portfolio of equity securities of publicly-traded companies from around the world with significant growth potential. As part of its investment objectives, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

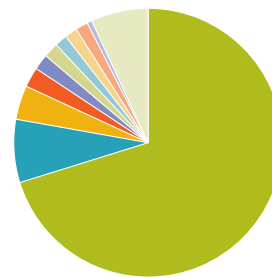
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.7%
2. Apple Inc.	3.3%
3. Amazon.com, Inc.	2.7%
4. Meta Platforms, Inc., Class A	2.4%
5. Prudential plc	2.3%
6. Microsoft Corporation	2.1%
7. Webster Financial Corporation	2.1%
8. E.ON SE	2.0%
9. Western Alliance Bancorporation	1.9%
10. Shell PLC	1.9%

Total percentage of top 10 investments 25.4%

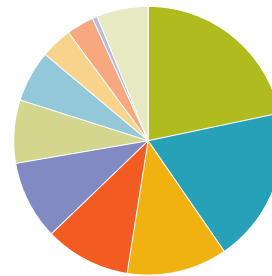
Total number of investments: 81

Investment mix (March 31, 2025)



Portfolio Allocation

70.2%	United States
7.6%	United Kingdom
4.1%	Germany
2.4%	Italy
1.9%	Netherlands
1.8%	Spain
1.5%	Canada
1.5%	Belgium
1.5%	China
0.6%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

21.7%	Information Technology
18.7%	Financials
12.1%	Health Care
10.3%	Industrials
9.5%	Consumer Discretionary
7.6%	Communication Services
6.2%	Consumer Staples
3.8%	Utilities
3.3%	Materials
0.6%	Cash/Receivables /Payables
6.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

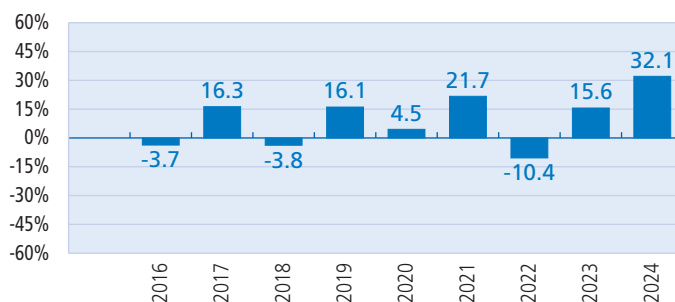
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	June 30, 2020	Your investment would rise to \$1,154
Worst return	-16.9%	March 31, 2020	Your investment would drop to \$831

Average return

The annual compound return of Series T6 of the fund since inception was 8.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,202.

Who is this fund for?**Consider this fund if:**

- you want to diversify your equity portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.20% of its value. This equals \$22 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.		1.94%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.26%
Fund expenses		2.20%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95743	Fund manager:	BMO Investments Inc.
	USD BMO40743	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 17, 2015	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$3.7 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.83%		

What does the fund invest in?

This fund's objective is to provide a long-term growth of capital through investment in a portfolio of equity securities of publicly-traded companies from around the world with significant growth potential. As part of its investment objectives, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

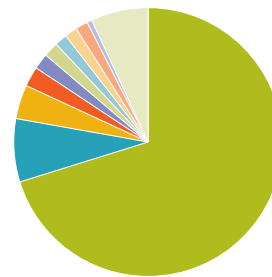
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.7%
2. Apple Inc.	3.3%
3. Amazon.com, Inc.	2.7%
4. Meta Platforms, Inc., Class A	2.4%
5. Prudential plc	2.3%
6. Microsoft Corporation	2.1%
7. Webster Financial Corporation	2.1%
8. E.ON SE	2.0%
9. Western Alliance Bancorporation	1.9%
10. Shell PLC	1.9%

Total percentage of top 10 investments 25.4%

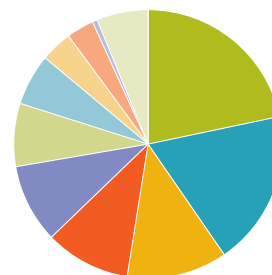
Total number of investments: 81

Investment mix (March 31, 2025)



Portfolio Allocation

70.2%	United States
7.6%	United Kingdom
4.1%	Germany
2.4%	Italy
1.9%	Netherlands
1.8%	Spain
1.5%	Canada
1.5%	Belgium
1.5%	China
0.6%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

21.7%	Information Technology
18.7%	Financials
12.1%	Health Care
10.3%	Industrials
9.5%	Consumer Discretionary
7.6%	Communication Services
6.2%	Consumer Staples
3.8%	Utilities
3.3%	Materials
0.6%	Cash/Receivables /Payables
6.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

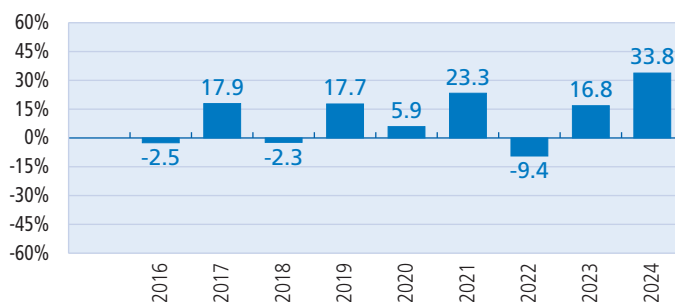
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.8%	June 30, 2020	Your investment would rise to \$1,158
Worst return	-16.6%	March 31, 2020	Your investment would drop to \$834

Average return

The annual compound return of Series F of the fund was 10.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,665.

Who is this fund for?**Consider this fund if:**

- you want to diversify your equity portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.09% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.26%
Fund expenses	1.09%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36743	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.7 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.83%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a long-term growth of capital through investment in a portfolio of equity securities of publicly-traded companies from around the world with significant growth potential. As part of its investment objectives, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

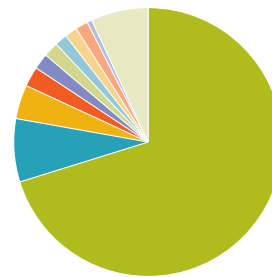
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.7%
2. Apple Inc.	3.3%
3. Amazon.com, Inc.	2.7%
4. Meta Platforms, Inc., Class A	2.4%
5. Prudential plc	2.3%
6. Microsoft Corporation	2.1%
7. Webster Financial Corporation	2.1%
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Total percentage of top 10 investments 25.4%

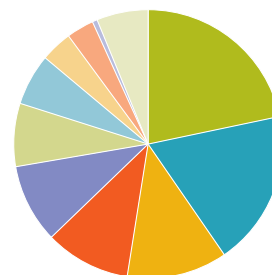
Total number of investments: 81

Investment mix (March 31, 2025)



Portfolio Allocation

70.2%	United States
7.6%	United Kingdom
4.1%	Germany
2.4%	Italy
1.9%	Netherlands
1.8%	Spain
1.5%	Canada
1.5%	Belgium
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0.6%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

21.7%	Information Technology
18.7%	Financials
12.1%	Health Care
10.3%	Industrials
9.5%	Consumer Discretionary
7.6%	Communication Services
6.2%	Consumer Staples
3.8%	Utilities
3.3%	Materials
0.6%	Cash/Receivables /Payables
6.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

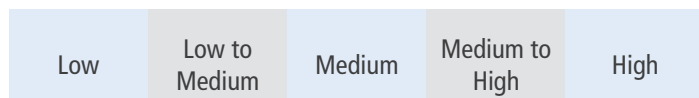
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.8%	June 30, 2020	Your investment would rise to \$1,158
Worst return	-16.6%	March 31, 2020	Your investment would drop to \$834

Average return

The annual compound return of Series F6 of the fund since inception was 10.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,485.

Who is this fund for?**Consider this fund if:**

- you want to diversify your equity portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 1.09% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.26%
Fund expenses	1.09%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
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Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 17, 2015	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$3.7 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a long-term growth of capital through investment in a portfolio of equity securities of publicly-traded companies from around the world with significant growth potential. As part of its investment objectives, the fund invests primarily in equities of companies that trade on recognized exchanges in countries around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

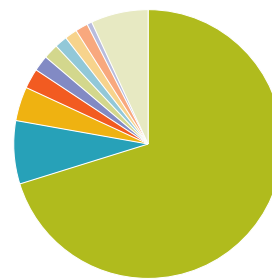
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	4.7%
2. Apple Inc.	3.3%
3. Amazon.com, Inc.	2.7%
4. Meta Platforms, Inc., Class A	2.4%
5. Prudential plc	2.3%
6. Microsoft Corporation	2.1%
7. Webster Financial Corporation	2.1%
8. E.ON SE	2.0%
9. Western Alliance Bancorporation	1.9%
10. Shell PLC	1.9%

Total percentage of top 10 investments 25.4%

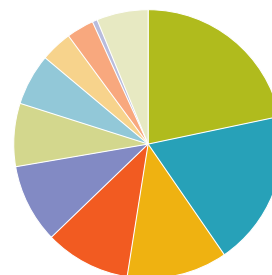
Total number of investments: 81

Investment mix (March 31, 2025)



Portfolio Allocation

70.2%	United States
7.6%	United Kingdom
4.1%	Germany
2.4%	Italy
1.9%	Netherlands
1.8%	Spain
1.5%	Canada
1.5%	Belgium
1.5%	China
0.6%	Cash/Receivables /Payables
6.9%	Other



Sector Allocation

21.7%	Information Technology
18.7%	Financials
12.1%	Health Care
10.3%	Industrials
9.5%	Consumer Discretionary
7.6%	Communication Services
6.2%	Consumer Staples
3.8%	Utilities
3.3%	Materials
0.6%	Cash/Receivables /Payables
6.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

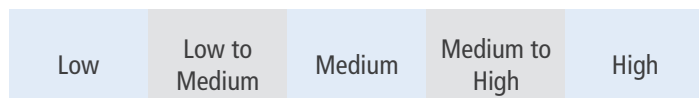
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

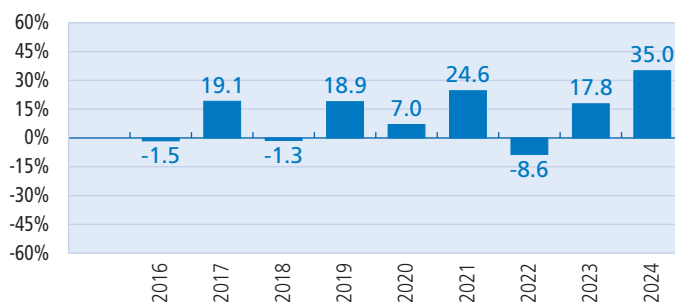
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.1%	June 30, 2020	Your investment would rise to \$1,161
Worst return	-16.3%	March 31, 2020	Your investment would drop to \$837

Average return

The annual compound return of Series I of the fund was 11.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,917.

Who is this fund for?**Consider this fund if:**

- you want to diversify your equity portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.26% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.26%
Fund expenses	0.26%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Health Care Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70335	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$208.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.07%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in companies that operate in, or are expected to benefit from, health care related businesses from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

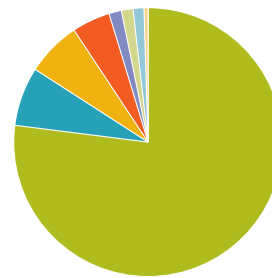
Top 10 investments (March 31, 2025)

1. UnitedHealth Group Incorporated	11.0%
2. Eli Lilly and Company	10.0%
3. AbbVie Inc.	6.8%
4. AstraZeneca PLC	5.8%
5. UCB S.A.	4.6%
6. Johnson & Johnson	4.3%
7. Boston Scientific Corporation	4.0%
8. Abbott Laboratories	4.0%
9. Intuitive Surgical, Inc.	3.7%
10. McKesson Corporation	3.4%

Total percentage of top 10 investments 57.6%

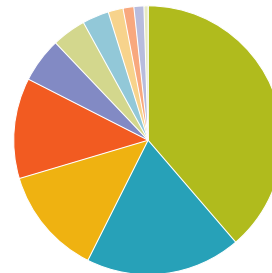
Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

77.0%	United States
7.1%	Switzerland
6.6%	United Kingdom
4.6%	Belgium
1.5%	Netherlands
1.4%	Denmark
1.3%	Cash/Receivables /Payables
0.5%	France



Sector Allocation

38.7%	Pharmaceuticals
18.7%	Health Care Equipment
13.0%	Biotechnology
12.1%	Managed Health Care
5.4%	Health Care Distributors
4.1%	Life Sciences Tools & Services
3.2%	Health Care Services
1.8%	Health Care Facilities
1.3%	Cash/Receivables /Payables
1.2%	Health Care Supplies
0.5%	Global Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

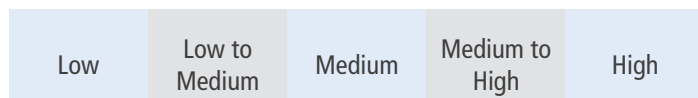
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	March 31, 2024	Your investment would rise to \$1,122
Worst return	-7.1%	December 31, 2024	Your investment would drop to \$929

Average return

The annual compound return of Series A of the fund since inception was 5.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,096.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of equities of health or health care related industries
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.23% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	2.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.23%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Health Care Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99335	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$208.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.07%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in companies that operate in, or are expected to benefit from, health care related businesses from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

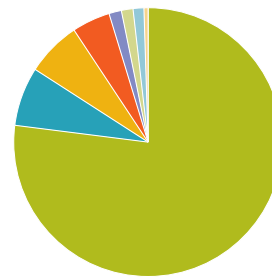
Top 10 investments (March 31, 2025)

1. UnitedHealth Group Incorporated	11.0%
2. Eli Lilly and Company	10.0%
3. AbbVie Inc.	6.8%
4. AstraZeneca PLC	5.8%
5. UCB S.A.	4.6%
6. Johnson & Johnson	4.3%
7. Boston Scientific Corporation	4.0%
8. Abbott Laboratories	4.0%
9. Intuitive Surgical, Inc.	3.7%
10. McKesson Corporation	3.4%

Total percentage of top 10 investments 57.6%

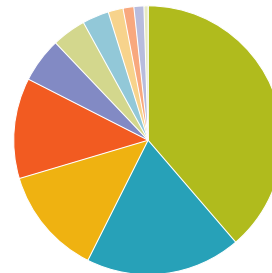
Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

77.0%	United States
7.1%	Switzerland
6.6%	United Kingdom
4.6%	Belgium
1.5%	Netherlands
1.4%	Denmark
1.3%	Cash/Receivables /Payables
0.5%	France



Sector Allocation

38.7%	Pharmaceuticals
18.7%	Health Care Equipment
13.0%	Biotechnology
12.1%	Managed Health Care
5.4%	Health Care Distributors
4.1%	Life Sciences Tools & Services
3.2%	Health Care Services
1.8%	Health Care Facilities
1.3%	Cash/Receivables /Payables
1.2%	Health Care Supplies
0.5%	Global Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

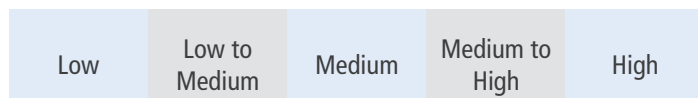
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	March 31, 2024	Your investment would rise to \$1,122
Worst return	-7.1%	December 31, 2024	Your investment would drop to \$929

Average return

The annual compound return of Advisor Series of the fund since inception was 5.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,096.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of equities of health or health care related industries
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.23% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.23%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95335	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$208.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in companies that operate in, or are expected to benefit from, health care related businesses from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

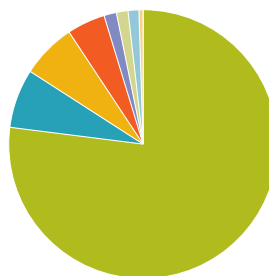
Top 10 investments (March 31, 2025)

1. UnitedHealth Group Incorporated	11.0%
2. Eli Lilly and Company	10.0%
3. AbbVie Inc.	6.8%
4. AstraZeneca PLC	5.8%
5. UCB S.A.	4.6%
6. Johnson & Johnson	4.3%
7. Boston Scientific Corporation	4.0%
8. Abbott Laboratories	4.0%
9. Intuitive Surgical, Inc.	3.7%
10. McKesson Corporation	3.4%

Total percentage of top 10 investments 57.6%

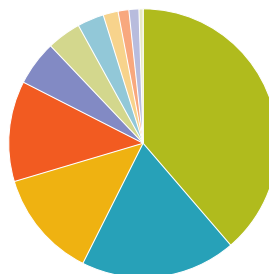
Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

77.0%	United States
7.1%	Switzerland
6.6%	United Kingdom
4.6%	Belgium
1.5%	Netherlands
1.4%	Denmark
1.3%	Cash/Receivables /Payables
0.5%	France



Sector Allocation

38.7%	Pharmaceuticals
18.7%	Health Care Equipment
13.0%	Biotechnology
12.1%	Managed Health Care
5.4%	Health Care Distributors
4.1%	Life Sciences Tools & Services
3.2%	Health Care Services
1.8%	Health Care Facilities
1.3%	Cash/Receivables /Payables
1.2%	Health Care Supplies
0.5%	Global Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	March 31, 2024	Your investment would rise to \$1,125
Worst return	-6.8%	December 31, 2024	Your investment would drop to \$932

Average return

The annual compound return of Series F of the fund since inception was 6.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,119.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of equities of health or health care related industries
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.16% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	1.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	1.16%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Health Care Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$208.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in companies that operate in, or are expected to benefit from, health care related businesses from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

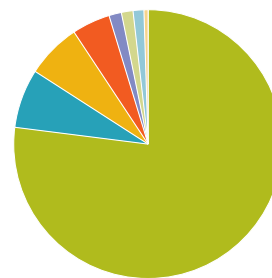
Top 10 investments (March 31, 2025)

1. UnitedHealth Group Incorporated	11.0%
2. Eli Lilly and Company	10.0%
3. AbbVie Inc.	6.8%
4. AstraZeneca PLC	5.8%
5. UCB S.A.	4.6%
6. Johnson & Johnson	4.3%
7. Boston Scientific Corporation	4.0%
8. Abbott Laboratories	4.0%
9. Intuitive Surgical, Inc.	3.7%
10. McKesson Corporation	3.4%

Total percentage of top 10 investments 57.6%

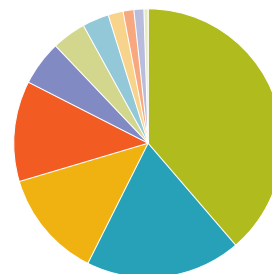
Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

77.0%	United States
7.1%	Switzerland
6.6%	United Kingdom
4.6%	Belgium
1.5%	Netherlands
1.4%	Denmark
1.3%	Cash/Receivables /Payables
0.5%	France



Sector Allocation

38.7%	Pharmaceuticals
18.7%	Health Care Equipment
13.0%	Biotechnology
12.1%	Managed Health Care
5.4%	Health Care Distributors
4.1%	Life Sciences Tools & Services
3.2%	Health Care Services
1.8%	Health Care Facilities
1.3%	Cash/Receivables /Payables
1.2%	Health Care Supplies
0.5%	Global Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

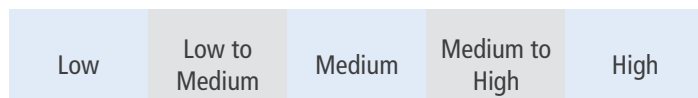
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.8%	March 31, 2024	Your investment would rise to \$1,128
Worst return	-6.6%	December 31, 2024	Your investment would drop to \$934

Average return

The annual compound return of Series I of the fund since inception was 7.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,139.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of equities of health or health care related industries
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.16% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	0.16%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.70%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70165	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$911.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in equity and fixed income securities from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

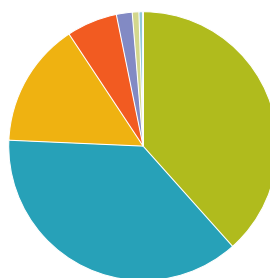
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.2%
2. NVIDIA Corporation	2.5%
3. United States Treasury Inflation Indexed Bonds, 0.125% Oct 15, 2026	2.5%
4. United States Treasury Notes, 4.250% Jan 15, 2028	2.0%
5. iShares Gold Trust	1.9%
6. United States Treasury Notes, 4.250% Dec 31, 2026	1.8%
7. Apple Inc.	1.8%
8. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2027	1.8%
9. United States Treasury Notes, 4.375% Dec 31, 2029	1.6%
10. United States Treasury Inflation Indexed Bonds, 2.125% Apr 15, 2029	1.6%

Total percentage of top 10 investments 23.7%

Total number of investments: 339

Investment mix (March 31, 2025)



Portfolio Allocation

38.4%	Bonds & Debentures
37.3%	U.S. Equities
15.0%	International Equities
6.1%	Cash/Receivables /Payables
1.9%	Commodity Fund
0.8%	Canadian Equities
0.5%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts
0.0%	Written Covered Call Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

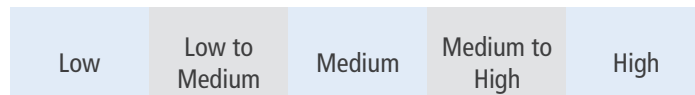
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	January 31, 2024	Your investment would rise to \$1,086
Worst return	-4.9%	October 31, 2023	Your investment would drop to \$951

Average return

The annual compound return of Series A of the fund since inception was 12.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,340.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99165 USD FE: BMO79165	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$911.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.87%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in equity and fixed income securities from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

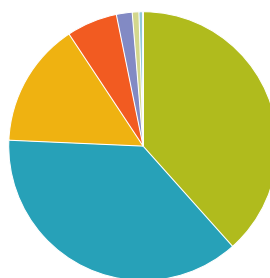
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.2%
2. NVIDIA Corporation	2.5%
3. United States Treasury Inflation Indexed Bonds, 0.125% Oct 15, 2026	2.5%
4. United States Treasury Notes, 4.250% Jan 15, 2028	2.0%
5. iShares Gold Trust	1.9%
6. United States Treasury Notes, 4.250% Dec 31, 2026	1.8%
7. Apple Inc.	1.8%
8. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2027	1.8%
9. United States Treasury Notes, 4.375% Dec 31, 2029	1.6%
10. United States Treasury Inflation Indexed Bonds, 2.125% Apr 15, 2029	1.6%

Total percentage of top 10 investments 23.7%

Total number of investments: 339

Investment mix (March 31, 2025)



Portfolio Allocation

38.4%	Bonds & Debentures
37.3%	U.S. Equities
15.0%	International Equities
6.1%	Cash/Receivables /Payables
1.9%	Commodity Fund
0.8%	Canadian Equities
0.5%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts
0.0%	Written Covered Call Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

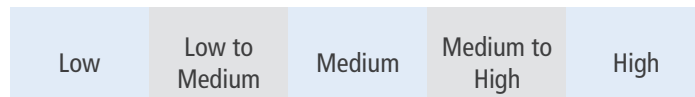
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	January 31, 2024	Your investment would rise to \$1,086
Worst return	-4.9%	October 31, 2023	Your investment would drop to \$951

Average return

The annual compound return of Advisor Series of the fund since inception was 12.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,340.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.07% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	2.07%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70270 FE: BMO34270	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$911.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.84%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in equity and fixed income securities from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

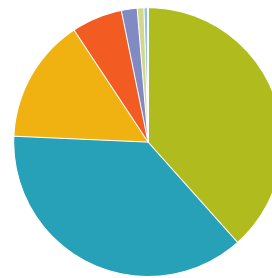
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.2%
2. NVIDIA Corporation	2.5%
3. United States Treasury Inflation Indexed Bonds, 0.125% Oct 15, 2026	2.5%
4. United States Treasury Notes, 4.250% Jan 15, 2028	2.0%
5. iShares Gold Trust	1.9%
6. United States Treasury Notes, 4.250% Dec 31, 2026	1.8%
7. Apple Inc.	1.8%
8. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2027	1.8%
9. United States Treasury Notes, 4.375% Dec 31, 2029	1.6%
10. United States Treasury Inflation Indexed Bonds, 2.125% Apr 15, 2029	1.6%

Total percentage of top 10 investments 23.7%

Total number of investments: 339

Investment mix (March 31, 2025)



Portfolio Allocation

38.4%	Bonds & Debentures
37.3%	U.S. Equities
15.0%	International Equities
6.1%	Cash/Receivables /Payables
1.9%	Commodity Fund
0.8%	Canadian Equities
0.5%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts
0.0%	Written Covered Call Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

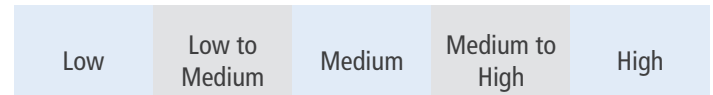
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	January 31, 2024	Your investment would rise to \$1,086
Worst return	-4.9%	October 31, 2023	Your investment would drop to \$951

Average return

The annual compound return of Series T6 of the fund since inception was 12.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,340.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.04% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund.	1.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	2.04%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95165	Fund manager:	BMO Investments Inc.
	USD BMO40165	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$911.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.77%		

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in equity and fixed income securities from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

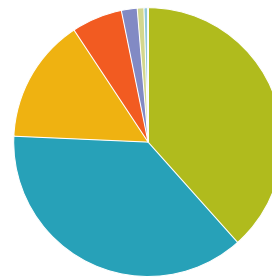
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.2%
2. NVIDIA Corporation	2.5%
3. United States Treasury Inflation Indexed Bonds, 0.125% Oct 15, 2026	2.5%
4. United States Treasury Notes, 4.250% Jan 15, 2028	2.0%
5. iShares Gold Trust	1.9%
6. United States Treasury Notes, 4.250% Dec 31, 2026	1.8%
7. Apple Inc.	1.8%
8. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2027	1.8%
9. United States Treasury Notes, 4.375% Dec 31, 2029	1.6%
10. United States Treasury Inflation Indexed Bonds, 2.125% Apr 15, 2029	1.6%

Total percentage of top 10 investments 23.7%

Total number of investments: 339

Investment mix (March 31, 2025)



Portfolio Allocation

38.4%	Bonds & Debentures
37.3%	U.S. Equities
15.0%	International Equities
6.1%	Cash/Receivables /Payables
1.9%	Commodity Fund
0.8%	Canadian Equities
0.5%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts
0.0%	Written Covered Call Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

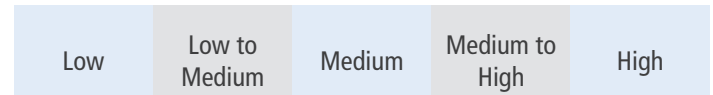
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	January 31, 2024	Your investment would rise to \$1,089
Worst return	-4.6%	October 31, 2023	Your investment would drop to \$954

Average return

The annual compound return of Series F of the fund since inception was 13.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,376.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.97% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.77%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	0.97%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36165	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$911.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.80%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in equity and fixed income securities from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

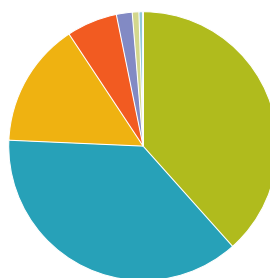
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.2%
2. NVIDIA Corporation	2.5%
3. United States Treasury Inflation Indexed Bonds, 0.125% Oct 15, 2026	2.5%
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5. iShares Gold Trust	1.9%
6. United States Treasury Notes, 4.250% Dec 31, 2026	1.8%
7. Apple Inc.	1.8%
8. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2027	1.8%
9. United States Treasury Notes, 4.375% Dec 31, 2029	1.6%
10. United States Treasury Inflation Indexed Bonds, 2.125% Apr 15, 2029	1.6%

Total percentage of top 10 investments 23.7%

Total number of investments: 339

Investment mix (March 31, 2025)



Portfolio Allocation

38.4%	Bonds & Debentures
37.3%	U.S. Equities
15.0%	International Equities
6.1%	Cash/Receivables /Payables
1.9%	Commodity Fund
0.8%	Canadian Equities
0.5%	Global Equity Fund
0.0%	Purchased Call Option Contracts
0.0%	Purchased Put Option Contracts
0.0%	Written Covered Put Option Contracts
0.0%	Written Covered Call Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

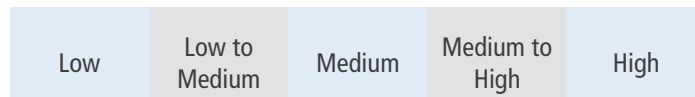
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	January 31, 2024	Your investment would rise to \$1,089
Worst return	-4.6%	October 31, 2023	Your investment would drop to \$954

Average return

The annual compound return of Series F6 of the fund since inception was 13.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,376.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 1.00% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	1.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Income & Growth Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 4, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$911.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to generate income and provide long-term capital growth by investing primarily, directly or indirectly, in equity and fixed income securities from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

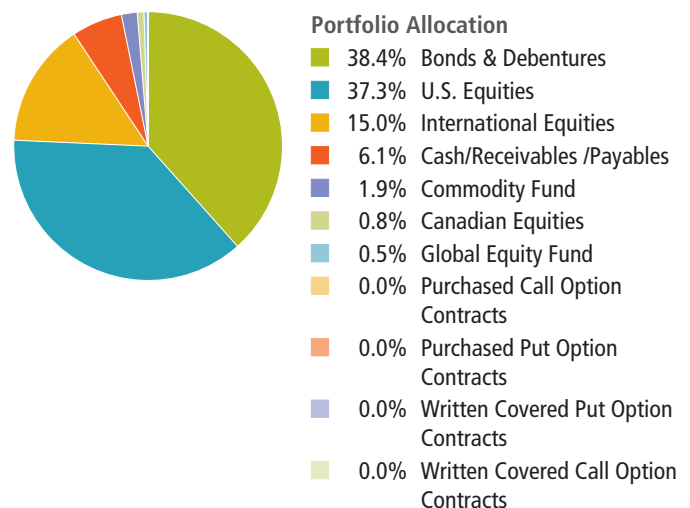
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	6.2%
2. NVIDIA Corporation	2.5%
3. United States Treasury Inflation Indexed Bonds, 0.125% Oct 15, 2026	2.5%
4. United States Treasury Notes, 4.250% Jan 15, 2028	2.0%
5. iShares Gold Trust	1.9%
6. United States Treasury Notes, 4.250% Dec 31, 2026	1.8%
7. Apple Inc.	1.8%
8. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2027	1.8%
9. United States Treasury Notes, 4.375% Dec 31, 2029	1.6%
10. United States Treasury Inflation Indexed Bonds, 2.125% Apr 15, 2029	1.6%

Total percentage of top 10 investments 23.7%

Total number of investments: 339

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

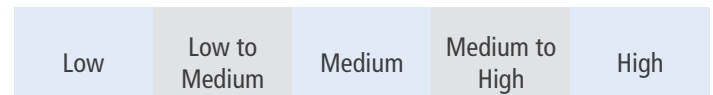
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.1%	January 31, 2024	Your investment would rise to \$1,091
Worst return	-4.4%	October 31, 2023	Your investment would drop to \$956

Average return

The annual compound return of Series I of the fund since inception was 14.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,407.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.20% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.20%
Fund expenses	0.20%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70150	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2006	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$290.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.23%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in companies that operate in, or are expected to benefit from, infrastructure related businesses from around the world. The fund may also invest in fixed income securities of such companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

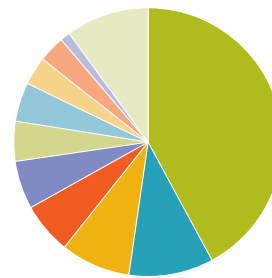
Top 10 investments (March 31, 2025)

1. Enbridge Inc.	5.9%
2. Aena, S.A.	5.0%
3. NextEra Energy, Inc.	4.7%
4. Cheniere Energy, Inc.	4.2%
5. Targa Resources Corp.	4.0%
6. Williams Companies, Inc., The	4.0%
7. Iberdrola, S.A.	3.4%
8. Transurban Group, Stapled Unit	3.4%
9. Duke Energy Corporation	3.3%
10. Pembina Pipeline Corporation	2.8%

Total percentage of top 10 investments 40.7%

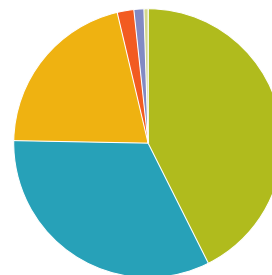
Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

42.1%	United States
10.2%	Canada
8.4%	Spain
6.2%	France
5.8%	United Kingdom
4.8%	Italy
4.7%	Mexico
3.4%	Australia
3.2%	China
1.2%	Cash/Receivables /Payables
10.0%	Other



Sector Allocation

42.6%	Utilities
32.7%	Industrials
21.0%	Energy
2.0%	Real Estate
1.2%	Cash/Receivables /Payables
0.5%	Global Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

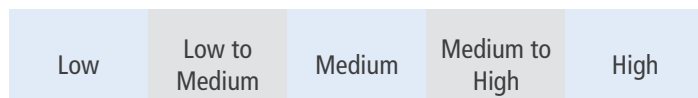
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

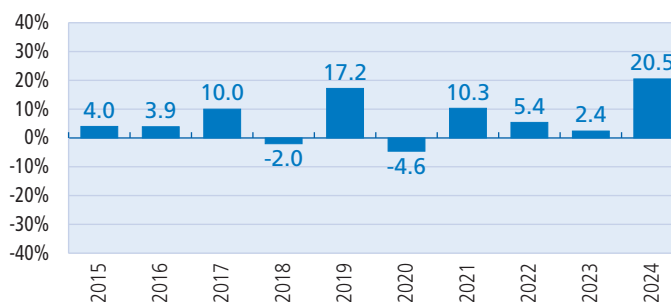
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	April 30, 2017	Your investment would rise to \$1,133
Worst return	-17.0%	March 31, 2020	Your investment would drop to \$830

Average return

The annual compound return of Series A of the fund was 6.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,808.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.41% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	2.23%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	2.41%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99150 DSC: BMO97150 LL: BMO98150	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$290.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.25%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in companies that operate in, or are expected to benefit from, infrastructure related businesses from around the world. The fund may also invest in fixed income securities of such companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

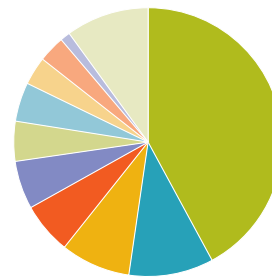
Top 10 investments (March 31, 2025)

1. Enbridge Inc.	5.9%
2. Aena, S.A.	5.0%
3. NextEra Energy, Inc.	4.7%
4. Cheniere Energy, Inc.	4.2%
5. Targa Resources Corp.	4.0%
6. Williams Companies, Inc., The	4.0%
7. Iberdrola, S.A.	3.4%
8. Transurban Group, Stapled Unit	3.4%
9. Duke Energy Corporation	3.3%
10. Pembina Pipeline Corporation	2.8%

Total percentage of top 10 investments 40.7%

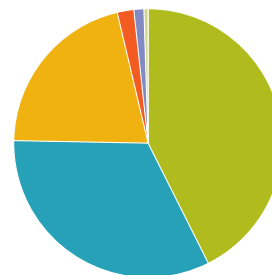
Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

42.1%	United States
10.2%	Canada
8.4%	Spain
6.2%	France
5.8%	United Kingdom
4.8%	Italy
4.7%	Mexico
3.4%	Australia
3.2%	China
1.2%	Cash/Receivables /Payables
10.0%	Other



Sector Allocation

42.6%	Utilities
32.7%	Industrials
21.0%	Energy
2.0%	Real Estate
1.2%	Cash/Receivables /Payables
0.5%	Global Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

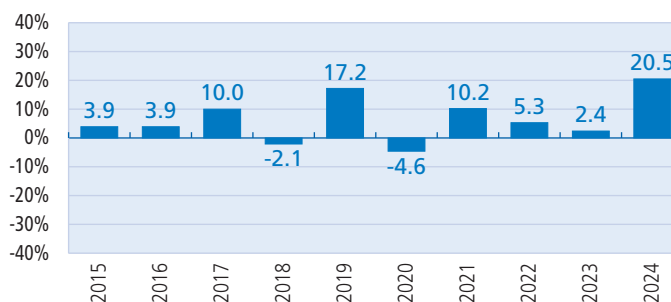
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	April 30, 2017	Your investment would rise to \$1,133
Worst return	-17.0%	March 31, 2020	Your investment would drop to \$830

Average return

The annual compound return of Advisor Series of the fund was 6.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,808.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.43% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	2.25%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	2.43%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095150	Fund manager:	BMO Investments Inc.
Date series started:	April 8, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$290.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.15%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in companies that operate in, or are expected to benefit from, infrastructure related businesses from around the world. The fund may also invest in fixed income securities of such companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

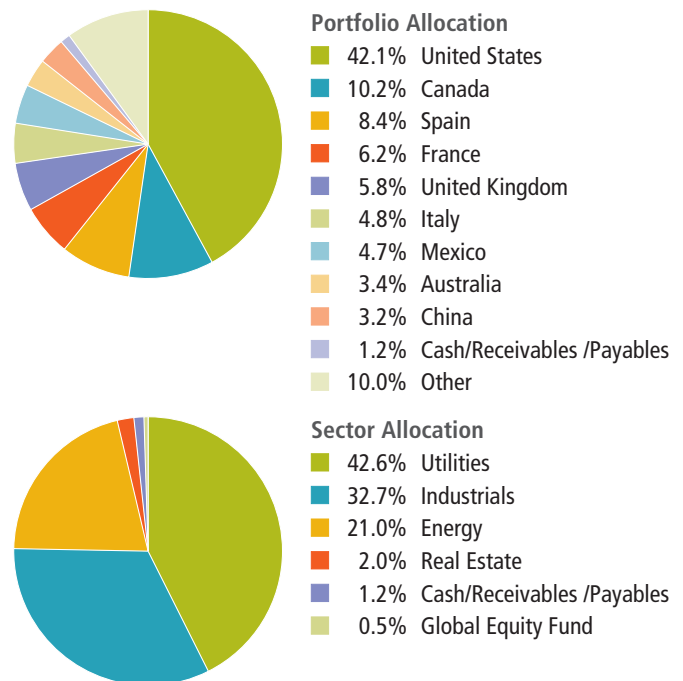
Top 10 investments (March 31, 2025)

1. Enbridge Inc.	5.9%
2. Aena, S.A.	5.0%
3. NextEra Energy, Inc.	4.7%
4. Cheniere Energy, Inc.	4.2%
5. Targa Resources Corp.	4.0%
6. Williams Companies, Inc., The	4.0%
7. Iberdrola, S.A.	3.4%
8. Transurban Group, Stapled Unit	3.4%
9. Duke Energy Corporation	3.3%
10. Pembina Pipeline Corporation	2.8%

Total percentage of top 10 investments 40.7%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

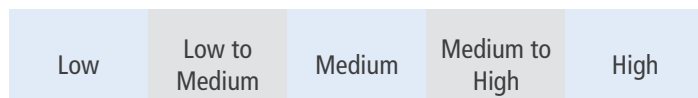
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

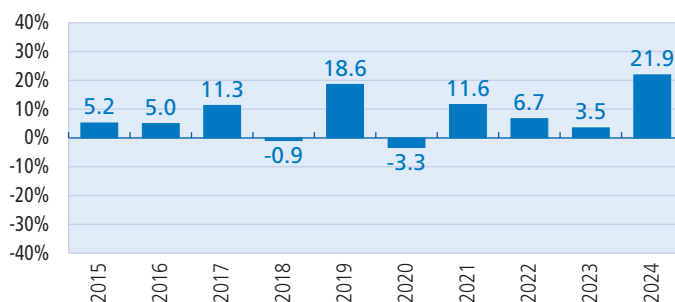
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	April 30, 2017	Your investment would rise to \$1,136
Worst return	-16.7%	March 31, 2020	Your investment would drop to \$833

Average return

The annual compound return of Series F of the fund was 7.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,042.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.33% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.15%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	1.33%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Infrastructure Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 17, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$290.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in companies that operate in, or are expected to benefit from, infrastructure related businesses from around the world. The fund may also invest in fixed income securities of such companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

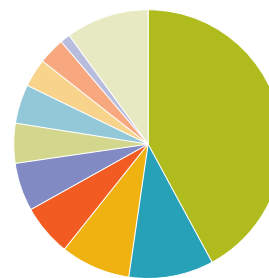
Top 10 investments (March 31, 2025)

1. Enbridge Inc.	5.9%
2. Aena, S.A.	5.0%
3. NextEra Energy, Inc.	4.7%
4. Cheniere Energy, Inc.	4.2%
5. Targa Resources Corp.	4.0%
6. Williams Companies, Inc., The	4.0%
7. Iberdrola, S.A.	3.4%
8. Transurban Group, Stapled Unit	3.4%
9. Duke Energy Corporation	3.3%
10. Pembina Pipeline Corporation	2.8%

Total percentage of top 10 investments 40.7%

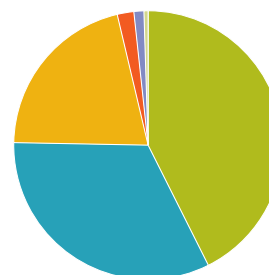
Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

42.1%	United States
10.2%	Canada
8.4%	Spain
6.2%	France
5.8%	United Kingdom
4.8%	Italy
4.7%	Mexico
3.4%	Australia
3.2%	China
1.2%	Cash/Receivables /Payables
10.0%	Other



Sector Allocation

42.6%	Utilities
32.7%	Industrials
21.0%	Energy
2.0%	Real Estate
1.2%	Cash/Receivables /Payables
0.5%	Global Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

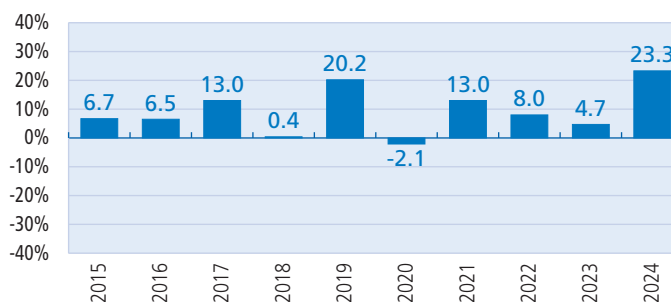
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.0%	April 30, 2017	Your investment would rise to \$1,140
Worst return	-16.4%	March 31, 2020	Your investment would drop to \$836

Average return

The annual compound return of Series I of the fund was 8.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,324.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth and current income from your investment
- you want to diversify your portfolio globally
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.18% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.18%
Fund expenses	0.18%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.85%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Innovators Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70164	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$297.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	2.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity and equity-related securities of companies involved in the development of innovative products, processes or services and companies that may benefit from these innovations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

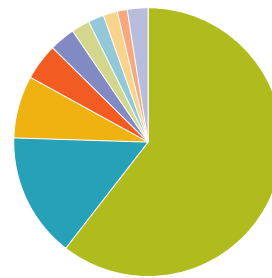
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	15.0%
2. NVIDIA Corporation	6.2%
3. MicroStrategy Incorporated, Class A	3.9%
4. Meta Platforms, Inc., Class A	3.1%
5. Alibaba Group Holding Limited, ADR	3.0%
6. Apple Inc.	2.8%
7. Netflix, Inc.	2.6%
8. Microsoft Corporation	2.6%
9. Amazon.com, Inc.	2.4%
10. SAP SE	2.2%

Total percentage of top 10 investments 43.8%

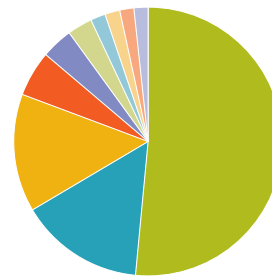
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

60.5%	United States
15.0%	Cash/Receivables /Payables
7.5%	China
4.4%	Israel
3.1%	Taiwan
2.2%	Germany
1.9%	Belgium
1.7%	United Kingdom
1.2%	Thailand
2.5%	Other



Sector Allocation

51.5%	Information Technology
15.0%	Cash/Receivables /Payables
14.2%	Communication Services
5.5%	Consumer Discretionary
3.8%	Industrials
3.0%	Health Care
1.8%	Real Estate
1.8%	International Equity Fund
1.7%	Financials
1.7%	Emerging Markets Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.6%	March 31, 2024	Your investment would rise to \$1,176
Worst return	-8.1%	October 31, 2023	Your investment would drop to \$919

Average return

The annual compound return of Series A of the fund since inception was 17.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,497.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want exposure to a portfolio of innovative global equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.08% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.08%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Innovators Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99164 USD FE: BMO79164	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$297.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.95%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity and equity-related securities of companies involved in the development of innovative products, processes or services and companies that may benefit from these innovations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

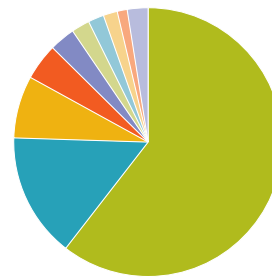
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	15.0%
2. NVIDIA Corporation	6.2%
3. MicroStrategy Incorporated, Class A	3.9%
4. Meta Platforms, Inc., Class A	3.1%
5. Alibaba Group Holding Limited, ADR	3.0%
6. Apple Inc.	2.8%
7. Netflix, Inc.	2.6%
8. Microsoft Corporation	2.6%
9. Amazon.com, Inc.	2.4%
10. SAP SE	2.2%

Total percentage of top 10 investments 43.8%

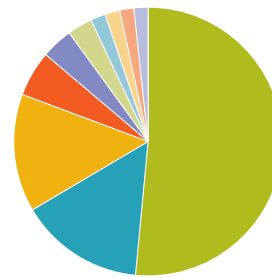
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

60.5%	United States
15.0%	Cash/Receivables /Payables
7.5%	China
4.4%	Israel
3.1%	Taiwan
2.2%	Germany
1.9%	Belgium
1.7%	United Kingdom
1.2%	Thailand
2.5%	Other



Sector Allocation

51.5%	Information Technology
15.0%	Cash/Receivables /Payables
14.2%	Communication Services
5.5%	Consumer Discretionary
3.8%	Industrials
3.0%	Health Care
1.8%	Real Estate
1.8%	International Equity Fund
1.7%	Financials
1.7%	Emerging Markets Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

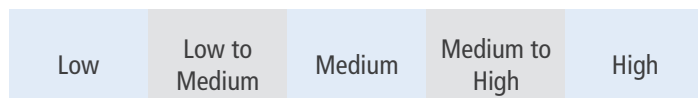
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.6%	March 31, 2024	Your investment would rise to \$1,176
Worst return	-8.1%	October 31, 2023	Your investment would drop to \$919

Average return

The annual compound return of Advisor Series of the fund since inception was 17.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,497.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want exposure to a portfolio of innovative global equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.03% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.95%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.03%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70269	Fund manager:	BMO Investments Inc.
	FE: BMO34269	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$297.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.03%		

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity and equity-related securities of companies involved in the development of innovative products, processes or services and companies that may benefit from these innovations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

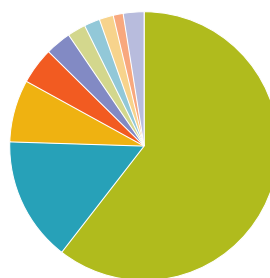
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	15.0%
2. NVIDIA Corporation	6.2%
3. MicroStrategy Incorporated, Class A	3.9%
4. Meta Platforms, Inc., Class A	3.1%
5. Alibaba Group Holding Limited, ADR	3.0%
6. Apple Inc.	2.8%
7. Netflix, Inc.	2.6%
8. Microsoft Corporation	2.6%
9. Amazon.com, Inc.	2.4%
10. SAP SE	2.2%

Total percentage of top 10 investments 43.8%

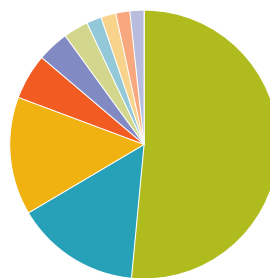
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

60.5%	United States
15.0%	Cash/Receivables /Payables
7.5%	China
4.4%	Israel
3.1%	Taiwan
2.2%	Germany
1.9%	Belgium
1.7%	United Kingdom
1.2%	Thailand
2.5%	Other



Sector Allocation

51.5%	Information Technology
15.0%	Cash/Receivables /Payables
14.2%	Communication Services
5.5%	Consumer Discretionary
3.8%	Industrials
3.0%	Health Care
1.8%	Real Estate
1.8%	International Equity Fund
1.7%	Financials
1.7%	Emerging Markets Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

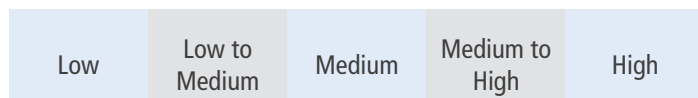
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.6%	March 31, 2024	Your investment would rise to \$1,176
Worst return	-8.1%	October 31, 2023	Your investment would drop to \$919

Average return

The annual compound return of Series T6 of the fund since inception was 17.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,494.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want exposure to a portfolio of innovative global equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.11% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.11%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95164	Fund manager:	BMO Investments Inc.
	USD BMO40164	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2022	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$297.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.85%		

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity and equity-related securities of companies involved in the development of innovative products, processes or services and companies that may benefit from these innovations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

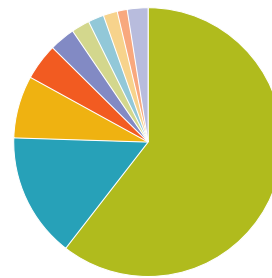
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	15.0%
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5. Alibaba Group Holding Limited, ADR	3.0%
6. Apple Inc.	2.8%
7. Netflix, Inc.	2.6%
8. Microsoft Corporation	2.6%
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Total percentage of top 10 investments 43.8%

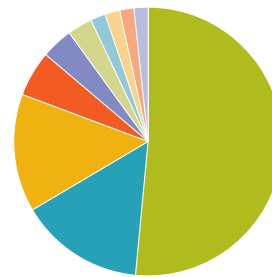
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

60.5%	United States
15.0%	Cash/Receivables /Payables
7.5%	China
4.4%	Israel
3.1%	Taiwan
2.2%	Germany
1.9%	Belgium
1.7%	United Kingdom
1.2%	Thailand
2.5%	Other



Sector Allocation

51.5%	Information Technology
15.0%	Cash/Receivables /Payables
14.2%	Communication Services
5.5%	Consumer Discretionary
3.8%	Industrials
3.0%	Health Care
1.8%	Real Estate
1.8%	International Equity Fund
1.7%	Financials
1.7%	Emerging Markets Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

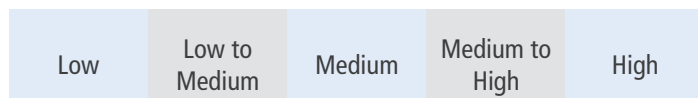
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.9%	March 31, 2024	Your investment would rise to \$1,179
Worst return	-7.9%	October 31, 2023	Your investment would drop to \$921

Average return

The annual compound return of Series F of the fund since inception was 18.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,538.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want exposure to a portfolio of innovative global equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.93% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.93%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Innovators Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36164	Fund manager:	BMO Investments Inc.
Date series started:	November 4, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$297.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.87%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity and equity-related securities of companies involved in the development of innovative products, processes or services and companies that may benefit from these innovations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

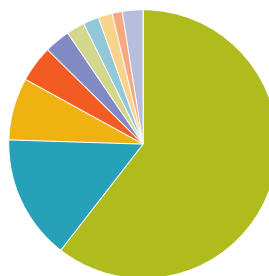
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	15.0%
2. NVIDIA Corporation	6.2%
3. MicroStrategy Incorporated, Class A	3.9%
4. Meta Platforms, Inc., Class A	3.1%
5. Alibaba Group Holding Limited, ADR	3.0%
6. Apple Inc.	2.8%
7. Netflix, Inc.	2.6%
8. Microsoft Corporation	2.6%
9. Amazon.com, Inc.	2.4%
10. SAP SE	2.2%

Total percentage of top 10 investments 43.8%

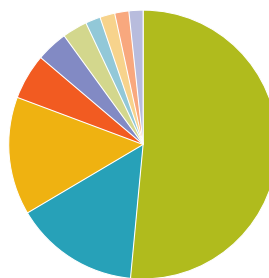
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

60.5%	United States
15.0%	Cash/Receivables /Payables
7.5%	China
4.4%	Israel
3.1%	Taiwan
2.2%	Germany
1.9%	Belgium
1.7%	United Kingdom
1.2%	Thailand
2.5%	Other



Sector Allocation

51.5%	Information Technology
15.0%	Cash/Receivables /Payables
14.2%	Communication Services
5.5%	Consumer Discretionary
3.8%	Industrials
3.0%	Health Care
1.8%	Real Estate
1.8%	International Equity Fund
1.7%	Financials
1.7%	Emerging Markets Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.8%	March 31, 2024	Your investment would rise to \$1,178
Worst return	-7.9%	October 31, 2023	Your investment would drop to \$921

Average return

The annual compound return of Series F6 of the fund since inception was 18.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,535.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want exposure to a portfolio of innovative global equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.95% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.95%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 4, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$297.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity and equity-related securities of companies involved in the development of innovative products, processes or services and companies that may benefit from these innovations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

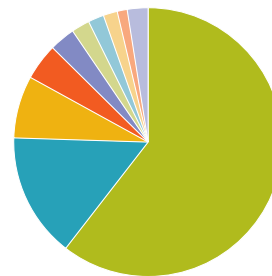
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	15.0%
2. NVIDIA Corporation	6.2%
3. MicroStrategy Incorporated, Class A	3.9%
4. Meta Platforms, Inc., Class A	3.1%
5. Alibaba Group Holding Limited, ADR	3.0%
6. Apple Inc.	2.8%
7. Netflix, Inc.	2.6%
8. Microsoft Corporation	2.6%
9. Amazon.com, Inc.	2.4%
10. SAP SE	2.2%

Total percentage of top 10 investments 43.8%

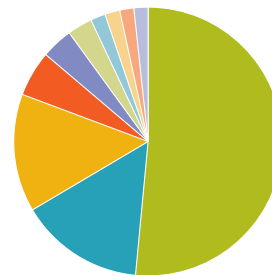
Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

60.5%	United States
15.0%	Cash/Receivables /Payables
7.5%	China
4.4%	Israel
3.1%	Taiwan
2.2%	Germany
1.9%	Belgium
1.7%	United Kingdom
1.2%	Thailand
2.5%	Other



Sector Allocation

51.5%	Information Technology
15.0%	Cash/Receivables /Payables
14.2%	Communication Services
5.5%	Consumer Discretionary
3.8%	Industrials
3.0%	Health Care
1.8%	Real Estate
1.8%	International Equity Fund
1.7%	Financials
1.7%	Emerging Markets Equity Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

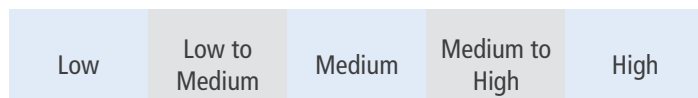
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.2%	March 31, 2024	Your investment would rise to \$1,182
Worst return	-7.6%	October 31, 2023	Your investment would drop to \$924

Average return

The annual compound return of Series I of the fund since inception was 20.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,574.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you want exposure to a portfolio of innovative global equities
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.08% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.08%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70326	Fund manager:	BMO Investments Inc.
Date series started:	May 3, 2010	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$99.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.66%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Low Volatility ETF Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in one or more exchange traded funds that invest in global equity and fixed income securities. The fund may also invest in other mutual funds or invest directly in global fixed income securities and cash or cash equivalents. The portfolio manager may change the fund's asset mix according to its outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

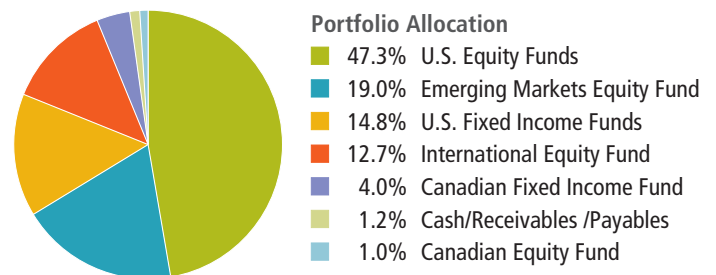
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed CAD Units	36.4%
2. BMO Low Volatility Emerging Markets Equity ETF	19.0%
3. BMO Low Volatility International Equity ETF	12.7%
4. BMO US Aggregate Bond Index ETF, Listed CAD Units	9.9%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.9%
6. BMO Aggregate Bond Index ETF	4.0%
7. Invesco S&P 500® ex-Rate Sensitive Low Volatility ETF	4.0%
8. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.3%
9. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	1.6%
10. Cash/Receivables /Payables	1.2%

Total percentage of top 10 investments 99.0%

Total number of investments: 10

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

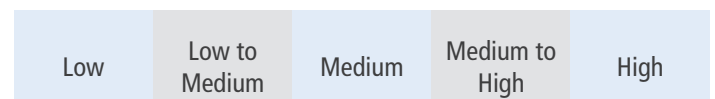
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

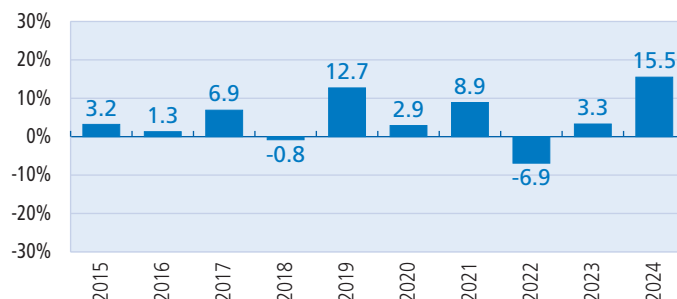
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	September 30, 2024	Your investment would rise to \$1,084
Worst return	-10.9%	March 31, 2020	Your investment would drop to \$891

Average return

The annual compound return of Series A of the fund was 4.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,480.

Who is this fund for?

Consider this fund if:

- you want exposure to a global portfolio with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.69% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.66%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.69%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99326 DSC: BMO97326 LL: BMO98326	Fund manager:	BMO Investments Inc.
Date series started:	April 26, 2010	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$99.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.68%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Low Volatility ETF Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in one or more exchange traded funds that invest in global equity and fixed income securities. The fund may also invest in other mutual funds or invest directly in global fixed income securities and cash or cash equivalents. The portfolio manager may change the fund's asset mix according to its outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

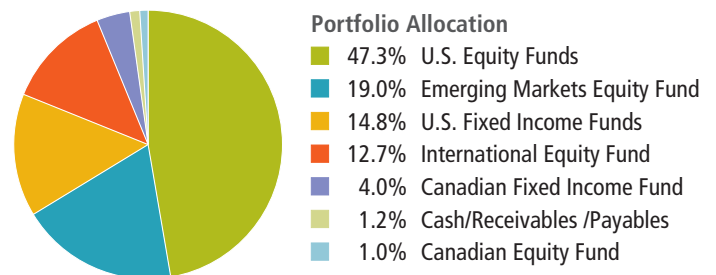
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed CAD Units	36.4%
2. BMO Low Volatility Emerging Markets Equity ETF	19.0%
3. BMO Low Volatility International Equity ETF	12.7%
4. BMO US Aggregate Bond Index ETF, Listed CAD Units	9.9%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.9%
6. BMO Aggregate Bond Index ETF	4.0%
7. Invesco S&P 500® ex-Rate Sensitive Low Volatility ETF	4.0%
8. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.3%
9. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	1.6%
10. Cash/Receivables /Payables	1.2%

Total percentage of top 10 investments 99.0%

Total number of investments: 10

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

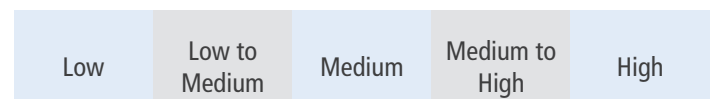
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

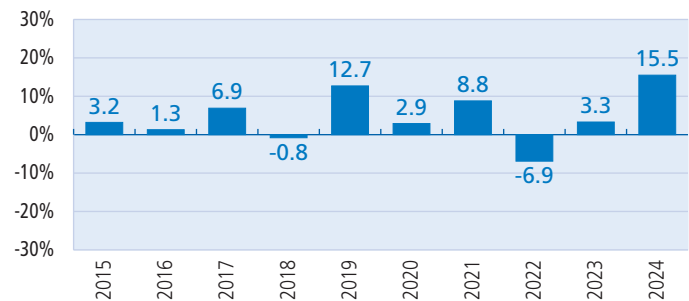
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	September 30, 2024	Your investment would rise to \$1,084
Worst return	-10.9%	March 31, 2020	Your investment would drop to \$891

Average return

The annual compound return of Advisor Series of the fund was 4.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,480.

Who is this fund for?

Consider this fund if:

- you want exposure to a global portfolio with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.71% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.68%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.71%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Quick facts

Fund code(s):	BMO35326	Fund manager:	BMO Investments Inc.
FE: BMO34326 DSC: BMO32326 LL: BMO33326		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 26, 2010	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$99.9 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.66%		

(1) This date reflects the series start date of the BMO Global Low Volatility ETF Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in one or more exchange traded funds that invest in global equity and fixed income securities. The fund may also invest in other mutual funds or invest directly in global fixed income securities and cash or cash equivalents. The portfolio manager may change the fund's asset mix according to its outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

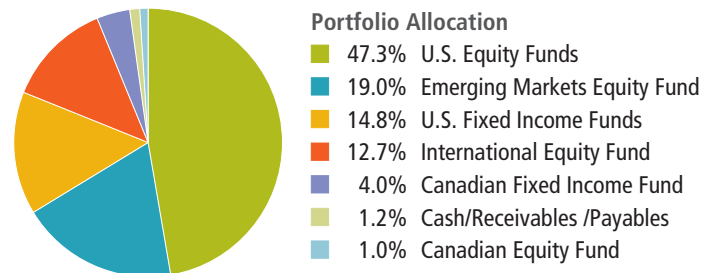
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed CAD Units	36.4%
2. BMO Low Volatility Emerging Markets Equity ETF	19.0%
3. BMO Low Volatility International Equity ETF	12.7%
4. BMO US Aggregate Bond Index ETF, Listed CAD Units	9.9%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.9%
6. BMO Aggregate Bond Index ETF	4.0%
7. Invesco S&P 500® ex-Rate Sensitive Low Volatility ETF	4.0%
8. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.3%
9. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	1.6%
10. Cash/Receivables /Payables	1.2%

Total percentage of top 10 investments 99.0%

Total number of investments: 10

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

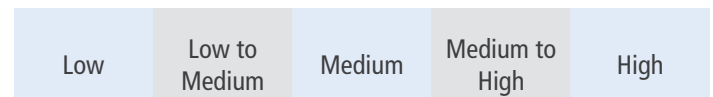
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

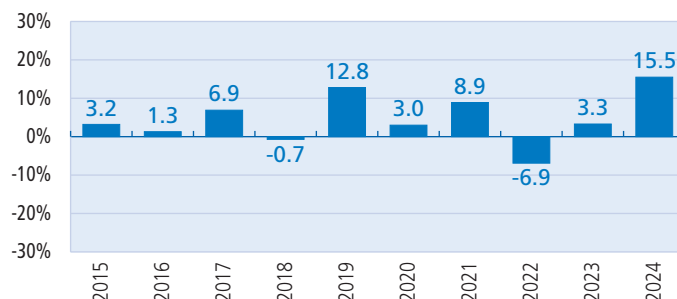
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	September 30, 2024	Your investment would rise to \$1,084
Worst return	-10.9%	March 31, 2020	Your investment would drop to \$891

Average return

The annual compound return of Series T6 of the fund was 4.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,480.

Who is this fund for?

Consider this fund if:

- you want exposure to a global portfolio with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.69% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.66%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.69%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95326	Fund manager:	BMO Investments Inc.
Date series started:	April 26, 2010	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$99.9 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.56%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Low Volatility ETF Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in one or more exchange traded funds that invest in global equity and fixed income securities. The fund may also invest in other mutual funds or invest directly in global fixed income securities and cash or cash equivalents. The portfolio manager may change the fund's asset mix according to its outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

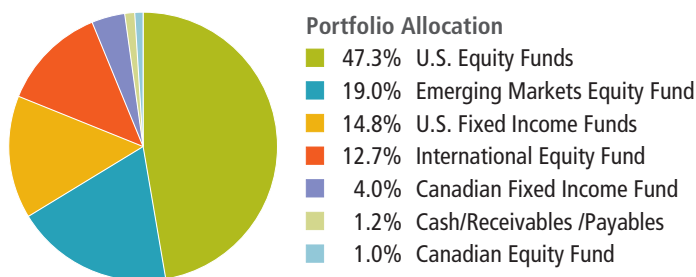
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed CAD Units	36.4%
2. BMO Low Volatility Emerging Markets Equity ETF	19.0%
3. BMO Low Volatility International Equity ETF	12.7%
4. BMO US Aggregate Bond Index ETF, Listed CAD Units	9.9%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.9%
6. BMO Aggregate Bond Index ETF	4.0%
7. Invesco S&P 500® ex-Rate Sensitive Low Volatility ETF	4.0%
8. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.3%
9. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	1.6%
10. Cash/Receivables /Payables	1.2%

Total percentage of top 10 investments 99.0%

Total number of investments: 10

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

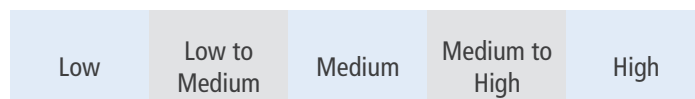
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

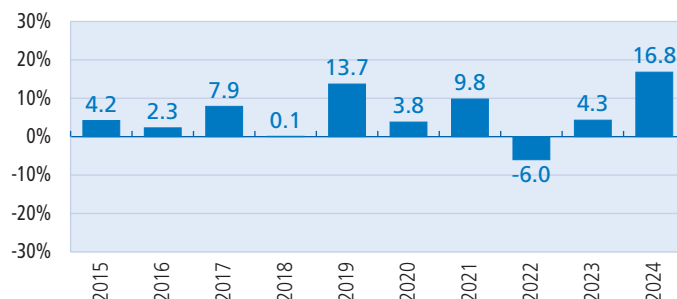
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.7%	September 30, 2024	Your investment would rise to \$1,087
Worst return	-10.7%	March 31, 2020	Your investment would drop to \$893

Average return

The annual compound return of Series F of the fund was 5.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,629.

Who is this fund for?

Consider this fund if:

- you want exposure to a global portfolio with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.59% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.59%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36326	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$99.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.57%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Global Low Volatility ETF Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in one or more exchange traded funds that invest in global equity and fixed income securities. The fund may also invest in other mutual funds or invest directly in global fixed income securities and cash or cash equivalents. The portfolio manager may change the fund's asset mix according to its outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

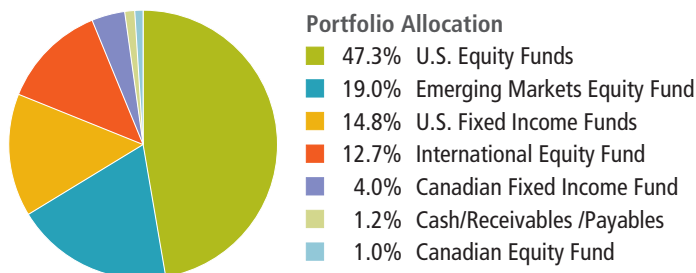
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed CAD Units	36.4%
2. BMO Low Volatility Emerging Markets Equity ETF	19.0%
3. BMO Low Volatility International Equity ETF	12.7%
4. BMO US Aggregate Bond Index ETF, Listed CAD Units	9.9%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.9%
6. BMO Aggregate Bond Index ETF	4.0%
7. Invesco S&P 500® ex-Rate Sensitive Low Volatility ETF	4.0%
8. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.3%
9. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	1.6%
10. Cash/Receivables /Payables	1.2%

Total percentage of top 10 investments 99.0%

Total number of investments: 10

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

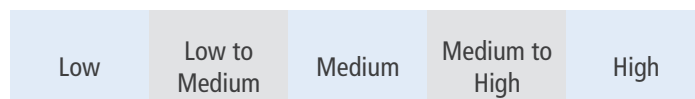
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.7%	September 30, 2024	Your investment would rise to \$1,087
Worst return	-6.6%	June 30, 2022	Your investment would drop to \$934

Average return

The annual compound return of Series F6 of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,212.

Who is this fund for?

Consider this fund if:

- you want exposure to a global portfolio with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.60% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.60%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Low Volatility ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 27, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$99.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in one or more exchange traded funds that invest in global equity and fixed income securities. The fund may also invest in other mutual funds or invest directly in global fixed income securities and cash or cash equivalents. The portfolio manager may change the fund's asset mix according to its outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

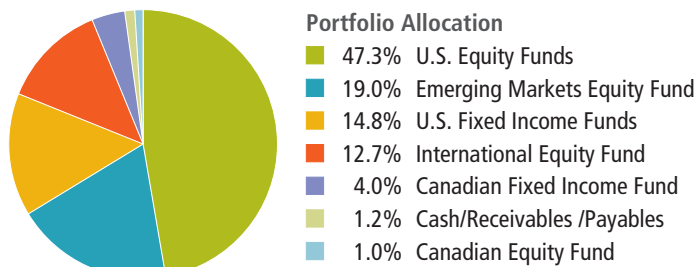
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed CAD Units	36.4%
2. BMO Low Volatility Emerging Markets Equity ETF	19.0%
3. BMO Low Volatility International Equity ETF	12.7%
4. BMO US Aggregate Bond Index ETF, Listed CAD Units	9.9%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.9%
6. BMO Aggregate Bond Index ETF	4.0%
7. Invesco S&P 500® ex-Rate Sensitive Low Volatility ETF	4.0%
8. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.3%
9. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	1.6%
10. Cash/Receivables /Payables	1.2%

Total percentage of top 10 investments 99.0%

Total number of investments: 10

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

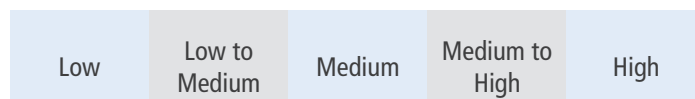
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	September 30, 2024	Your investment would rise to \$1,089
Worst return	1.1%	June 30, 2024	Your investment would rise to \$1,011

Average return

The annual compound return of Series I of the fund since inception was 10.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,235.

Who is this fund for?

Consider this fund if:

- you want exposure to a global portfolio with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70728	Fund manager:	BMO Investments Inc.
Date series started:	October 12, 2004	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$54.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.48%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily, directly or indirectly, in foreign equities and foreign fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

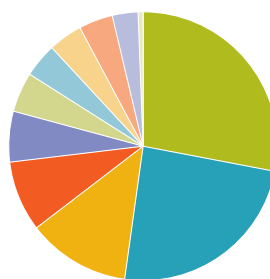
Top 10 investments (March 31, 2025)

1. BMO Global Dividend Opportunities Fund, Series I	28.0%
2. BMO Dividend Fund, Series I	15.9%
3. BMO World Bond Fund, Series I	8.5%
4. BMO Canadian High Dividend Covered Call ETF	8.3%
5. BMO International Dividend ETF	7.3%
6. BMO Core Plus Bond Fund, Series I	6.1%
7. BMO MSCI EAFE Index ETF	5.1%
8. BMO MSCI Emerging Markets Index ETF	4.8%
9. BMO Covered Call Energy ETF	4.1%
10. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.1%

Total percentage of top 10 investments 92.2%

Total number of investments: 52

Investment mix (March 31, 2025)



Portfolio Allocation

28.0%	Global Equity Fund
24.2%	Canadian Equity Funds
12.4%	International Equity Funds
8.5%	Global Fixed Income Fund
6.1%	Canadian Fixed Income Fund
4.8%	Emerging Markets Equity Fund
4.1%	Commodity Fund
4.1%	U.S. Fixed Income Fund
4.1%	Real Estate
3.1%	U.S. Equity Fund
0.6%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

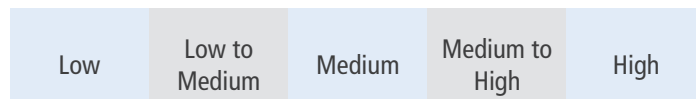
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

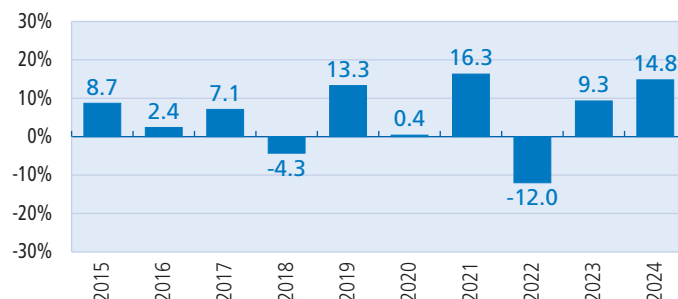
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	December 31, 2021	Your investment would rise to \$1,088
Worst return	-12.0%	March 31, 2020	Your investment would drop to \$880

Average return

The annual compound return of Series A of the fund was 4.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,613.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.57% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	2.48%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.57%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70174	Fund manager:	BMO Investments Inc.
Date series started:	April 1, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$54.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.45%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily, directly or indirectly, in foreign equities and foreign fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

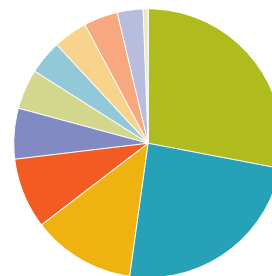
Top 10 investments (March 31, 2025)

1. BMO Global Dividend Opportunities Fund, Series I	28.0%
2. BMO Dividend Fund, Series I	15.9%
3. BMO World Bond Fund, Series I	8.5%
4. BMO Canadian High Dividend Covered Call ETF	8.3%
5. BMO International Dividend ETF	7.3%
6. BMO Core Plus Bond Fund, Series I	6.1%
7. BMO MSCI EAFE Index ETF	5.1%
8. BMO MSCI Emerging Markets Index ETF	4.8%
9. BMO Covered Call Energy ETF	4.1%
10. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.1%

Total percentage of top 10 investments 92.2%

Total number of investments: 52

Investment mix (March 31, 2025)



Portfolio Allocation

28.0%	Global Equity Fund
24.2%	Canadian Equity Funds
12.4%	International Equity Funds
8.5%	Global Fixed Income Fund
6.1%	Canadian Fixed Income Fund
4.8%	Emerging Markets Equity Fund
4.1%	Commodity Fund
4.1%	U.S. Fixed Income Fund
4.1%	Real Estate
3.1%	U.S. Equity Fund
0.6%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

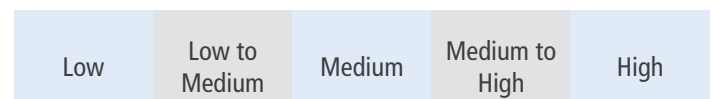
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

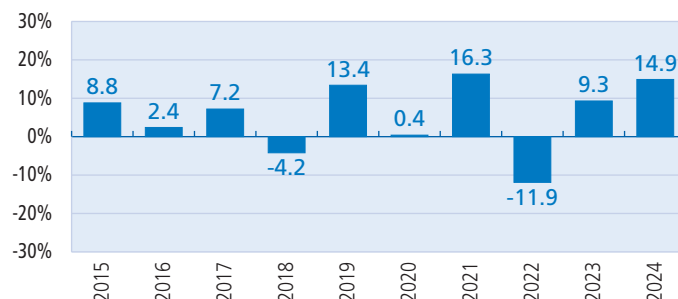
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	December 31, 2021	Your investment would rise to \$1,088
Worst return	-12.0%	March 31, 2020	Your investment would drop to \$880

Average return

The annual compound return of Series T6 of the fund was 4.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,613.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.54% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	2.45%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.54%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95728	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$54.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.36%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily, directly or indirectly, in foreign equities and foreign fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

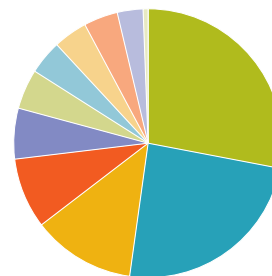
Top 10 investments (March 31, 2025)

1. BMO Global Dividend Opportunities Fund, Series I	28.0%
2. BMO Dividend Fund, Series I	15.9%
3. BMO World Bond Fund, Series I	8.5%
4. BMO Canadian High Dividend Covered Call ETF	8.3%
5. BMO International Dividend ETF	7.3%
6. BMO Core Plus Bond Fund, Series I	6.1%
7. BMO MSCI EAFE Index ETF	5.1%
8. BMO MSCI Emerging Markets Index ETF	4.8%
9. BMO Covered Call Energy ETF	4.1%
10. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.1%

Total percentage of top 10 investments 92.2%

Total number of investments: 52

Investment mix (March 31, 2025)



Portfolio Allocation

28.0%	Global Equity Fund
24.2%	Canadian Equity Funds
12.4%	International Equity Funds
8.5%	Global Fixed Income Fund
6.1%	Canadian Fixed Income Fund
4.8%	Emerging Markets Equity Fund
4.1%	Commodity Fund
4.1%	U.S. Fixed Income Fund
4.1%	Real Estate
3.1%	U.S. Equity Fund
0.6%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

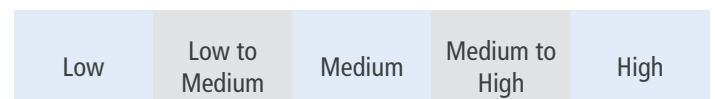
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	January 31, 2024	Your investment would rise to \$1,089
Worst return	-9.6%	June 30, 2022	Your investment would drop to \$904

Average return

The annual compound return of Series F of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,212.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.45% of its value. This equals \$15 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.36%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.45%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36728	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$54.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.37%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily, directly or indirectly, in foreign equities and foreign fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

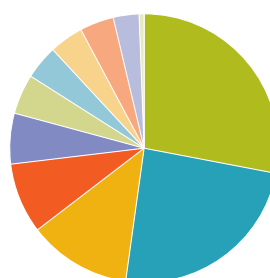
Top 10 investments (March 31, 2025)

1. BMO Global Dividend Opportunities Fund, Series I	28.0%
2. BMO Dividend Fund, Series I	15.9%
3. BMO World Bond Fund, Series I	8.5%
4. BMO Canadian High Dividend Covered Call ETF	8.3%
5. BMO International Dividend ETF	7.3%
6. BMO Core Plus Bond Fund, Series I	6.1%
7. BMO MSCI EAFE Index ETF	5.1%
8. BMO MSCI Emerging Markets Index ETF	4.8%
9. BMO Covered Call Energy ETF	4.1%
10. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	4.1%

Total percentage of top 10 investments 92.2%

Total number of investments: 52

Investment mix (March 31, 2025)



Portfolio Allocation

28.0%	Global Equity Fund
24.2%	Canadian Equity Funds
12.4%	International Equity Funds
8.5%	Global Fixed Income Fund
6.1%	Canadian Fixed Income Fund
4.8%	Emerging Markets Equity Fund
4.1%	Commodity Fund
4.1%	U.S. Fixed Income Fund
4.1%	Real Estate
3.1%	U.S. Equity Fund
0.6%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

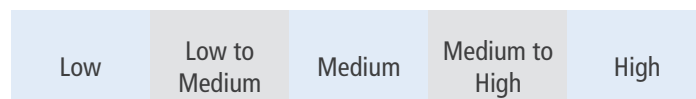
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	January 31, 2024	Your investment would rise to \$1,089
Worst return	-9.6%	June 30, 2022	Your investment would drop to \$904

Average return

The annual compound return of Series F6 of the fund since inception was 5.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,216.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow from your global investments with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 1.46% of its value. This equals \$15 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.37%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.46%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Quality ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70263	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$183.3 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.62%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in global quality securities with high quality scores calculated based on established criteria. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO MSCI All Country World High Quality Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

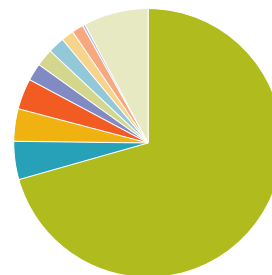
Top 10 investments (March 31, 2025)

1. Meta Platforms, Inc., Class A	5.3%
2. Apple Inc.	5.2%
3. Microsoft Corporation	4.7%
4. Alphabet Inc.	4.6%
5. NVIDIA Corporation	3.9%
6. Visa Inc., Class A	3.3%
7. Eli Lilly and Company	2.9%
8. Taiwan Semiconductor Manufacturing Company, Ltd.	2.9%
9. UnitedHealth Group Incorporated	2.3%
10. Costco Wholesale Corporation	2.1%

Total percentage of top 10 investments 37.2%

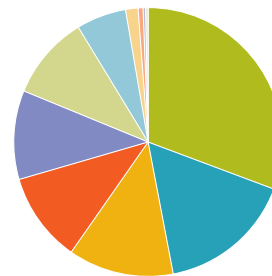
Total number of investments: 481

Investment mix (March 31, 2025)



Portfolio Allocation

70.6%	United States
4.6%	Switzerland
3.9%	United Kingdom
3.7%	Taiwan
2.1%	Netherlands
2.1%	India
2.0%	Japan
1.5%	Denmark
1.4%	France
0.3%	Cash/Receivables /Payables
7.8%	Other



Sector Allocation

30.7%	Information Technology
16.3%	Health Care
12.7%	Communication Services
10.8%	Consumer Staples
10.7%	Industrials
10.1%	Financials
6.0%	Consumer Discretionary
1.5%	Materials
0.6%	Energy
0.3%	Cash/Receivables /Payables
0.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

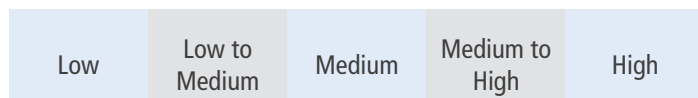
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	February 29, 2024	Your investment would rise to \$1,131
Worst return	-2.9%	October 31, 2023	Your investment would drop to \$971

Average return

The annual compound return of Series A of the fund since inception was 17.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,596.

Who is this fund for?**Consider this fund if:**

- you are looking for equity growth
- you want exposure to a diversified portfolio of global equities with higher quality than the market
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.65% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.62%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.65%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Quality ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99263	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$183.3 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.64%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in global quality securities with high quality scores calculated based on established criteria. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO MSCI All Country World High Quality Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

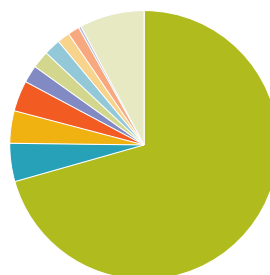
Top 10 investments (March 31, 2025)

1. Meta Platforms, Inc., Class A	5.3%
2. Apple Inc.	5.2%
3. Microsoft Corporation	4.7%
4. Alphabet Inc.	4.6%
5. NVIDIA Corporation	3.9%
6. Visa Inc., Class A	3.3%
7. Eli Lilly and Company	2.9%
8. Taiwan Semiconductor Manufacturing Company, Ltd.	2.9%
9. UnitedHealth Group Incorporated	2.3%
10. Costco Wholesale Corporation	2.1%

Total percentage of top 10 investments 37.2%

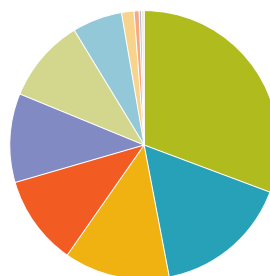
Total number of investments: 481

Investment mix (March 31, 2025)



Portfolio Allocation

70.6%	United States
4.6%	Switzerland
3.9%	United Kingdom
3.7%	Taiwan
2.1%	Netherlands
2.1%	India
2.0%	Japan
1.5%	Denmark
1.4%	France
0.3%	Cash/Receivables /Payables
7.8%	Other



Sector Allocation

30.7%	Information Technology
16.3%	Health Care
12.7%	Communication Services
10.8%	Consumer Staples
10.7%	Industrials
10.1%	Financials
6.0%	Consumer Discretionary
1.5%	Materials
0.6%	Energy
0.3%	Cash/Receivables /Payables
0.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

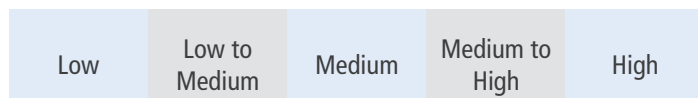
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	February 29, 2024	Your investment would rise to \$1,131
Worst return	-2.9%	October 31, 2023	Your investment would drop to \$971

Average return

The annual compound return of Advisor Series of the fund since inception was 17.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,596.

Who is this fund for?**Consider this fund if:**

- you are looking for equity growth
- you want exposure to a diversified portfolio of global equities with higher quality than the market
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.67% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.64%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.67%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO35263	Fund manager:	BMO Investments Inc.
	FE: BMO34263	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 13, 2022	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$183.3 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.64%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in global quality securities with high quality scores calculated based on established criteria. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO MSCI All Country World High Quality Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

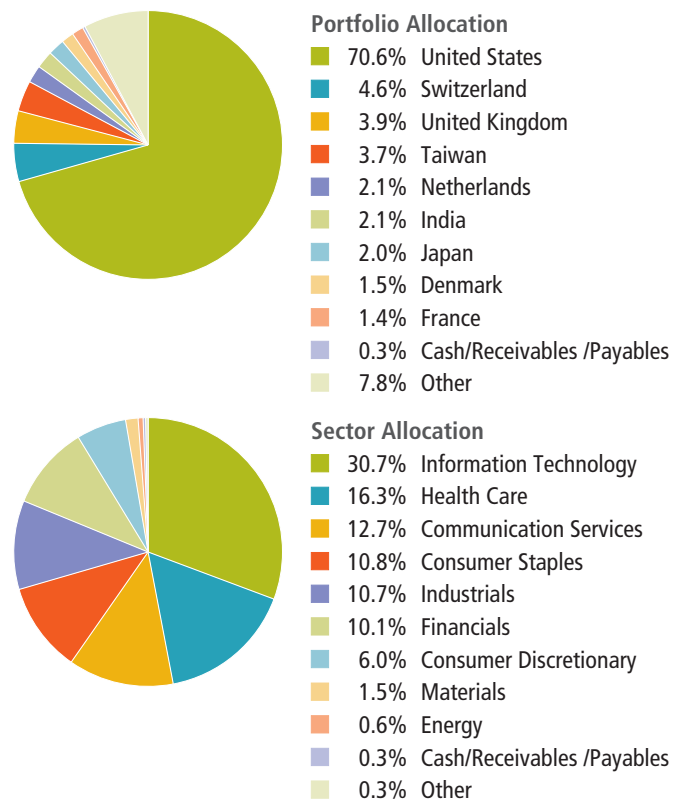
Top 10 investments (March 31, 2025)

1. Meta Platforms, Inc., Class A	5.3%
2. Apple Inc.	5.2%
3. Microsoft Corporation	4.7%
4. Alphabet Inc.	4.6%
5. NVIDIA Corporation	3.9%
6. Visa Inc., Class A	3.3%
7. Eli Lilly and Company	2.9%
8. Taiwan Semiconductor Manufacturing Company, Ltd.	2.9%
9. UnitedHealth Group Incorporated	2.3%
10. Costco Wholesale Corporation	2.1%

Total percentage of top 10 investments 37.2%

Total number of investments: 481

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.1%	March 31, 2024	Your investment would rise to \$1,131
Worst return	-2.9%	October 31, 2023	Your investment would drop to \$971

Average return

The annual compound return of Series T6 of the fund since inception was 17.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,596.

Who is this fund for?**Consider this fund if:**

- you are looking for equity growth
- you want exposure to a diversified portfolio of global equities with higher quality than the market
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.67% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.64%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.67%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095263	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$183.3 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.50%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in global quality securities with high quality scores calculated based on established criteria. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO MSCI All Country World High Quality Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

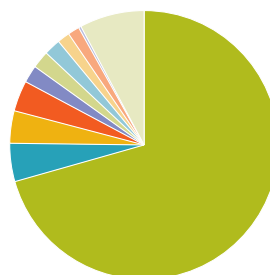
Top 10 investments (March 31, 2025)

1. Meta Platforms, Inc., Class A	5.3%
2. Apple Inc.	5.2%
3. Microsoft Corporation	4.7%
4. Alphabet Inc.	4.6%
5. NVIDIA Corporation	3.9%
6. Visa Inc., Class A	3.3%
7. Eli Lilly and Company	2.9%
8. Taiwan Semiconductor Manufacturing Company, Ltd.	2.9%
9. UnitedHealth Group Incorporated	2.3%
10. Costco Wholesale Corporation	2.1%

Total percentage of top 10 investments 37.2%

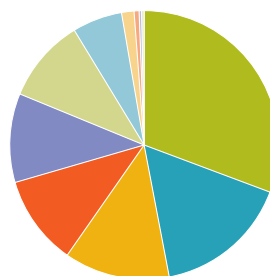
Total number of investments: 481

Investment mix (March 31, 2025)



Portfolio Allocation

70.6%	United States
4.6%	Switzerland
3.9%	United Kingdom
3.7%	Taiwan
2.1%	Netherlands
2.1%	India
2.0%	Japan
1.5%	Denmark
1.4%	France
0.3%	Cash/Receivables /Payables
7.8%	Other



Sector Allocation

30.7%	Information Technology
16.3%	Health Care
12.7%	Communication Services
10.8%	Consumer Staples
10.7%	Industrials
10.1%	Financials
6.0%	Consumer Discretionary
1.5%	Materials
0.6%	Energy
0.3%	Cash/Receivables /Payables
0.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

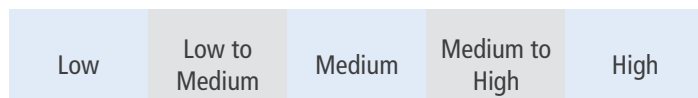
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.4%	February 29, 2024	Your investment would rise to \$1,134
Worst return	-2.6%	October 31, 2023	Your investment would drop to \$974

Average return

The annual compound return of Series F of the fund since inception was 18.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,647.

Who is this fund for?**Consider this fund if:**

- you are looking for equity growth
- you want exposure to a diversified portfolio of global equities with higher quality than the market
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.53% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.50%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.53%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Quality ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36263	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$183.3 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.51%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in global quality securities with high quality scores calculated based on established criteria. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO MSCI All Country World High Quality Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

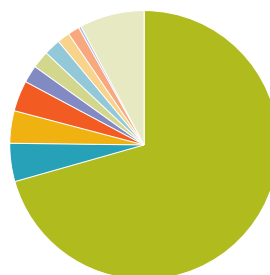
Top 10 investments (March 31, 2025)

1. Meta Platforms, Inc., Class A	5.3%
2. Apple Inc.	5.2%
3. Microsoft Corporation	4.7%
4. Alphabet Inc.	4.6%
5. NVIDIA Corporation	3.9%
6. Visa Inc., Class A	3.3%
7. Eli Lilly and Company	2.9%
8. Taiwan Semiconductor Manufacturing Company, Ltd.	2.9%
9. UnitedHealth Group Incorporated	2.3%
10. Costco Wholesale Corporation	2.1%

Total percentage of top 10 investments 37.2%

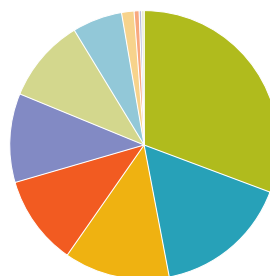
Total number of investments: 481

Investment mix (March 31, 2025)



Portfolio Allocation

70.6%	United States
4.6%	Switzerland
3.9%	United Kingdom
3.7%	Taiwan
2.1%	Netherlands
2.1%	India
2.0%	Japan
1.5%	Denmark
1.4%	France
0.3%	Cash/Receivables /Payables
7.8%	Other



Sector Allocation

30.7%	Information Technology
16.3%	Health Care
12.7%	Communication Services
10.8%	Consumer Staples
10.7%	Industrials
10.1%	Financials
6.0%	Consumer Discretionary
1.5%	Materials
0.6%	Energy
0.3%	Cash/Receivables /Payables
0.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.4%	February 29, 2024	Your investment would rise to \$1,134
Worst return	-2.6%	October 31, 2023	Your investment would drop to \$974

Average return

The annual compound return of Series F6 of the fund since inception was 18.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,647.

Who is this fund for?**Consider this fund if:**

- you are looking for equity growth
- you want exposure to a diversified portfolio of global equities with higher quality than the market
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.54% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.51%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.54%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Quality ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 13, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$183.3 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in global quality securities with high quality scores calculated based on established criteria. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund or its reference index. The fund invests up to 100% of its assets in securities of BMO MSCI All Country World High Quality Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

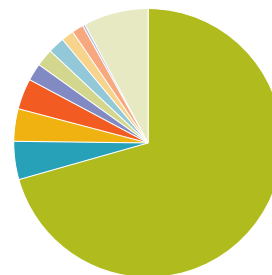
Top 10 investments (March 31, 2025)

1. Meta Platforms, Inc., Class A	5.3%
2. Apple Inc.	5.2%
3. Microsoft Corporation	4.7%
4. Alphabet Inc.	4.6%
5. NVIDIA Corporation	3.9%
6. Visa Inc., Class A	3.3%
7. Eli Lilly and Company	2.9%
8. Taiwan Semiconductor Manufacturing Company, Ltd.	2.9%
9. UnitedHealth Group Incorporated	2.3%
10. Costco Wholesale Corporation	2.1%

Total percentage of top 10 investments 37.2%

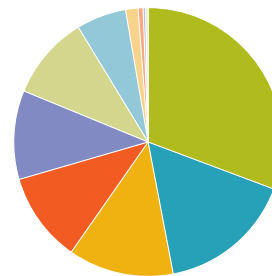
Total number of investments: 481

Investment mix (March 31, 2025)



Portfolio Allocation

70.6%	United States
4.6%	Switzerland
3.9%	United Kingdom
3.7%	Taiwan
2.1%	Netherlands
2.1%	India
2.0%	Japan
1.5%	Denmark
1.4%	France
0.3%	Cash/Receivables /Payables
7.8%	Other



Sector Allocation

30.7%	Information Technology
16.3%	Health Care
12.7%	Communication Services
10.8%	Consumer Staples
10.7%	Industrials
10.1%	Financials
6.0%	Consumer Discretionary
1.5%	Materials
0.6%	Energy
0.3%	Cash/Receivables /Payables
0.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	February 29, 2024	Your investment would rise to \$1,135
Worst return	-2.5%	October 31, 2023	Your investment would drop to \$975

Average return

The annual compound return of Series I of the fund since inception was 19.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,671.

Who is this fund for?**Consider this fund if:**

- you are looking for equity growth
- you want exposure to a diversified portfolio of global equities with higher quality than the market
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Global REIT Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70336	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$95.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.09%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in REITs and equity securities of real estate operating companies and/or companies that provide services to the real estate industry from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

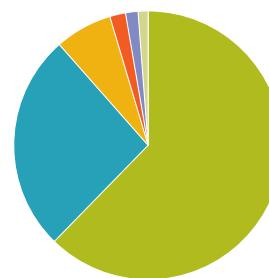
Top 10 investments (March 31, 2025)

1. Prologis, Inc.	5.6%
2. Chartwell Retirement Residences	4.9%
3. Ventas, Inc.	4.5%
4. Equinix, Inc.	3.9%
5. Kimco Realty Corporation	3.6%
6. American Homes 4 Rent, Class A	3.5%
7. AvalonBay Communities, Inc.	3.5%
8. Public Storage	3.1%
9. American Tower Corporation	3.1%
10. Killam Apartment REIT	3.0%

Total percentage of top 10 investments 38.7%

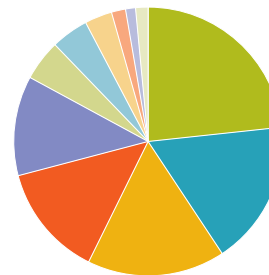
Total number of investments: 43

Investment mix (March 31, 2025)



Portfolio Allocation

62.3%	United States
26.2%	Canada
6.9%	United Kingdom
1.9%	Australia
1.5%	Netherlands
1.2%	Cash/Receivables /Payables



Sector Allocation

23.3%	Industrial REITs
17.4%	Specialized REITs
16.6%	Multi-Family Residential REITs
13.6%	Retail REITs
12.0%	Single-Family Residential REITs
4.9%	Health Care Facilities
4.5%	Health Care REITs
3.3%	Real Estate Operating Companies
1.7%	Office REITs
1.2%	Cash/Receivables /Payables
1.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

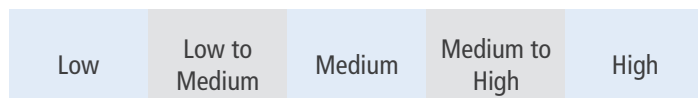
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

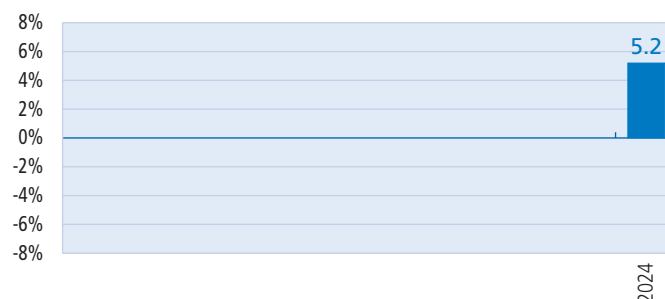
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	September 30, 2024	Your investment would rise to \$1,135
Worst return	-6.7%	December 31, 2024	Your investment would drop to \$933

Average return

The annual compound return of Series A of the fund since inception was 3.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,072.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of global REITs or the residential and commercial real estate sector
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.19% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Global REIT Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.
Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99336	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$95.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.09%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in REITs and equity securities of real estate operating companies and/or companies that provide services to the real estate industry from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

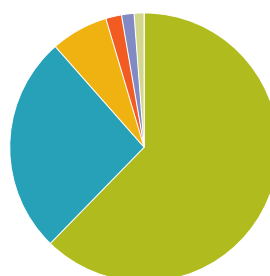
Top 10 investments (March 31, 2025)

1. Prologis, Inc.	5.6%
2. Chartwell Retirement Residences	4.9%
3. Ventas, Inc.	4.5%
4. Equinix, Inc.	3.9%
5. Kimco Realty Corporation	3.6%
6. American Homes 4 Rent, Class A	3.5%
7. AvalonBay Communities, Inc.	3.5%
8. Public Storage	3.1%
9. American Tower Corporation	3.1%
10. Killam Apartment REIT	3.0%

Total percentage of top 10 investments 38.7%

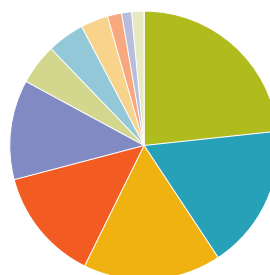
Total number of investments: 43

Investment mix (March 31, 2025)



Portfolio Allocation

62.3%	United States
26.2%	Canada
6.9%	United Kingdom
1.9%	Australia
1.5%	Netherlands
1.2%	Cash/Receivables /Payables



Sector Allocation

23.3%	Industrial REITs
17.4%	Specialized REITs
16.6%	Multi-Family Residential REITs
13.6%	Retail REITs
12.0%	Single-Family Residential REITs
4.9%	Health Care Facilities
4.5%	Health Care REITs
3.3%	Real Estate Operating Companies
1.7%	Office REITs
1.2%	Cash/Receivables /Payables
1.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

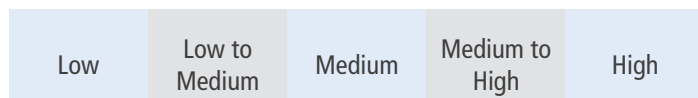
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

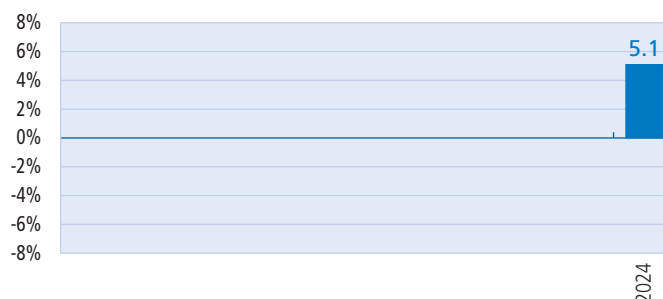
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	September 30, 2024	Your investment would rise to \$1,135
Worst return	-6.7%	December 31, 2024	Your investment would drop to \$933

Average return

The annual compound return of Advisor Series of the fund since inception was 3.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,072.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of global REITs or the residential and commercial real estate sector
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.19% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095336	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$95.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.02%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in REITs and equity securities of real estate operating companies and/or companies that provide services to the real estate industry from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

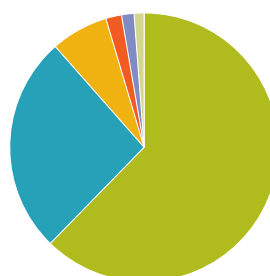
Top 10 investments (March 31, 2025)

1. Prologis, Inc.	5.6%
2. Chartwell Retirement Residences	4.9%
3. Ventas, Inc.	4.5%
4. Equinix, Inc.	3.9%
5. Kimco Realty Corporation	3.6%
6. American Homes 4 Rent, Class A	3.5%
7. AvalonBay Communities, Inc.	3.5%
8. Public Storage	3.1%
9. American Tower Corporation	3.1%
10. Killam Apartment REIT	3.0%

Total percentage of top 10 investments 38.7%

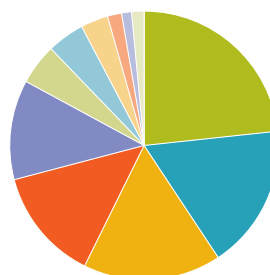
Total number of investments: 43

Investment mix (March 31, 2025)



Portfolio Allocation

62.3%	United States
26.2%	Canada
6.9%	United Kingdom
1.9%	Australia
1.5%	Netherlands
1.2%	Cash/Receivables /Payables



Sector Allocation

23.3%	Industrial REITs
17.4%	Specialized REITs
16.6%	Multi-Family Residential REITs
13.6%	Retail REITs
12.0%	Single-Family Residential REITs
4.9%	Health Care Facilities
4.5%	Health Care REITs
3.3%	Real Estate Operating Companies
1.7%	Office REITs
1.2%	Cash/Receivables /Payables
1.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

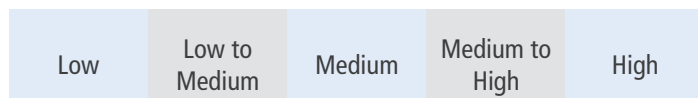
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.8%	September 30, 2024	Your investment would rise to \$1,138
Worst return	-6.5%	December 31, 2024	Your investment would drop to \$935

Average return

The annual compound return of Series F of the fund since inception was 5.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,096.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of global REITs or the residential and commercial real estate sector
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.12% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.02%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	1.12%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$95.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in REITs and equity securities of real estate operating companies and/or companies that provide services to the real estate industry from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

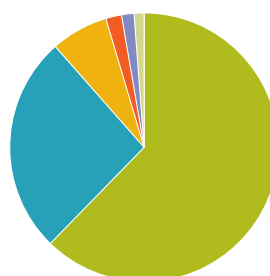
Top 10 investments (March 31, 2025)

1. Prologis, Inc.	5.6%
2. Chartwell Retirement Residences	4.9%
3. Ventas, Inc.	4.5%
4. Equinix, Inc.	3.9%
5. Kimco Realty Corporation	3.6%
6. American Homes 4 Rent, Class A	3.5%
7. AvalonBay Communities, Inc.	3.5%
8. Public Storage	3.1%
9. American Tower Corporation	3.1%
10. Killam Apartment REIT	3.0%

Total percentage of top 10 investments 38.7%

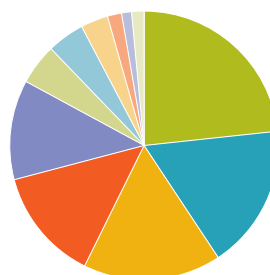
Total number of investments: 43

Investment mix (March 31, 2025)



Portfolio Allocation

62.3%	United States
26.2%	Canada
6.9%	United Kingdom
1.9%	Australia
1.5%	Netherlands
1.2%	Cash/Receivables /Payables



Sector Allocation

23.3%	Industrial REITs
17.4%	Specialized REITs
16.6%	Multi-Family Residential REITs
13.6%	Retail REITs
12.0%	Single-Family Residential REITs
4.9%	Health Care Facilities
4.5%	Health Care REITs
3.3%	Real Estate Operating Companies
1.7%	Office REITs
1.2%	Cash/Receivables /Payables
1.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.2%	September 30, 2024	Your investment would rise to \$1,142
Worst return	-6.2%	December 31, 2024	Your investment would drop to \$938

Average return

The annual compound return of Series I of the fund since inception was 6.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,115.

Who is this fund for?**Consider this fund if:**

- you want exposure to a portfolio of global REITs or the residential and commercial real estate sector
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.10% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.10%
Fund expenses	0.10%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.70%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.25% to 1.85%

Quick facts

Fund code(s):	BMO70151	Fund manager:	BMO Investments Inc.
Date series started:	April 16, 2012	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$105.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.42%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.21% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of companies with small to medium market capitalization located throughout the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

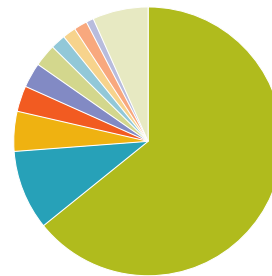
Top 10 investments (March 31, 2025)

1. GATX Corporation	2.1%
2. IMCD N.V.	2.0%
3. Bank of Hawaii Corporation	1.9%
4. Integer Holdings Corporation	1.9%
5. Ryman Hospitality Properties, Inc.	1.8%
6. Charles River Laboratories International, Inc.	1.8%
7. DNOW Inc.	1.8%
8. Gaztransport et Technigaz SA	1.7%
9. Gates Industrial Corporation plc	1.7%
10. Standex International Corporation	1.7%

Total percentage of top 10 investments 18.4%

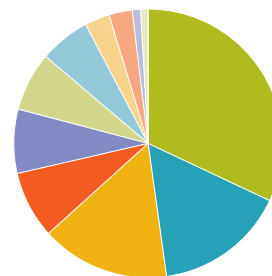
Total number of investments: 89

Investment mix (March 31, 2025)



Portfolio Allocation

64.2%	United States
9.6%	Japan
4.8%	United Kingdom
3.1%	Switzerland
3.0%	Netherlands
2.7%	France
1.8%	Finland
1.6%	Italy
1.6%	Spain
0.9%	Cash/Receivables /Payables
6.7%	Other



Sector Allocation

32.0%	Industrials
15.8%	Information Technology
15.5%	Health Care
8.1%	Consumer Staples
7.7%	Financials
7.1%	Consumer Discretionary
6.1%	Materials
3.0%	Energy
2.8%	Real Estate
1.0%	Communication Services
0.9%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

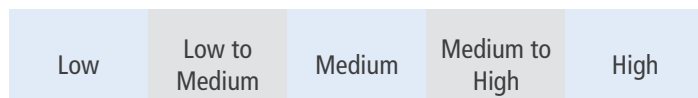
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.3%	June 30, 2020	Your investment would rise to \$1,193
Worst return	-27.3%	March 31, 2020	Your investment would drop to \$727

Average return

The annual compound return of Series A of the fund was 2.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,293.

Who is this fund for?**Consider this fund if:**

- you are looking for exposure to international companies with small to mid-capitalization
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.56% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.42%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	2.56%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.25% to 1.85%

Quick facts

Fund code(s):	FE: BMO87151 DSC: BMO85151 LL: BMO86934	Fund manager:	BMO Investments Inc.
USD	FE: BMO79151 DSC: BMO77265 LL: BMO78151	Portfolio manager(s):	Columbia Threadneedle Management Limited
Date series started:	January 1, 1996	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$105.9 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.37%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.21% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of companies with small to medium market capitalization located throughout the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

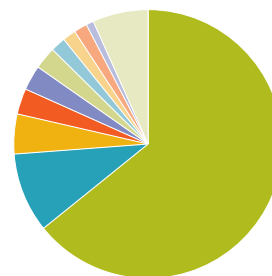
Top 10 investments (March 31, 2025)

1. GATX Corporation	2.1%
2. IMCD N.V.	2.0%
3. Bank of Hawaii Corporation	1.9%
4. Integer Holdings Corporation	1.9%
5. Ryman Hospitality Properties, Inc.	1.8%
6. Charles River Laboratories International, Inc.	1.8%
7. DNOW Inc.	1.8%
8. Gaztransport et Technigaz SA	1.7%
9. Gates Industrial Corporation plc	1.7%
10. Standex International Corporation	1.7%

Total percentage of top 10 investments 18.4%

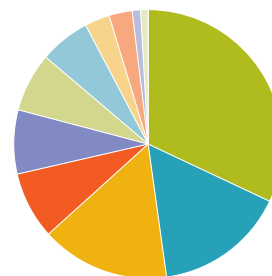
Total number of investments: 89

Investment mix (March 31, 2025)



Portfolio Allocation

64.2%	United States
9.6%	Japan
4.8%	United Kingdom
3.1%	Switzerland
3.0%	Netherlands
2.7%	France
1.8%	Finland
1.6%	Italy
1.6%	Spain
0.9%	Cash/Receivables /Payables
6.7%	Other



Sector Allocation

32.0%	Industrials
15.8%	Information Technology
15.5%	Health Care
8.1%	Consumer Staples
7.7%	Financials
7.1%	Consumer Discretionary
6.1%	Materials
3.0%	Energy
2.8%	Real Estate
1.0%	Communication Services
0.9%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

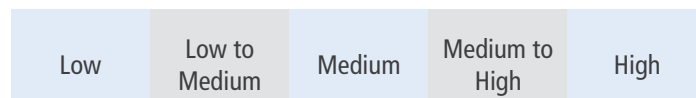
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

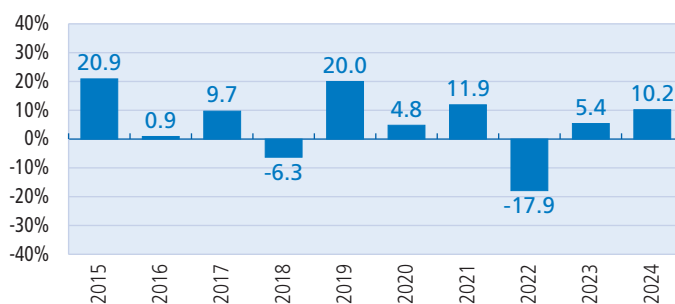
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.3%	June 30, 2020	Your investment would rise to \$1,193
Worst return	-27.3%	March 31, 2020	Your investment would drop to \$727

Average return

The annual compound return of Advisor Series of the fund was 2.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,293.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to international companies with small to mid-capitalization
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.51% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.37%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	2.51%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO88151	Fund manager:	BMO Investments Inc.
	USD BMO40151	Portfolio manager(s):	Columbia Threadneedle Management Limited
Date series started:	July 5, 2006	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$105.9 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.02%		

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of companies with small to medium market capitalization located throughout the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

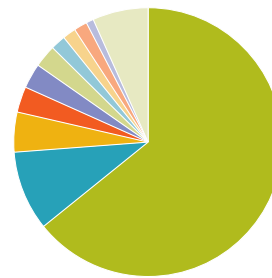
Top 10 investments (March 31, 2025)

1. GATX Corporation	2.1%
2. IMCD N.V.	2.0%
3. Bank of Hawaii Corporation	1.9%
4. Integer Holdings Corporation	1.9%
5. Ryman Hospitality Properties, Inc.	1.8%
6. Charles River Laboratories International, Inc.	1.8%
7. DNOW Inc.	1.8%
8. Gaztransport et Technigaz SA	1.7%
9. Gates Industrial Corporation plc	1.7%
10. Standex International Corporation	1.7%

Total percentage of top 10 investments 18.4%

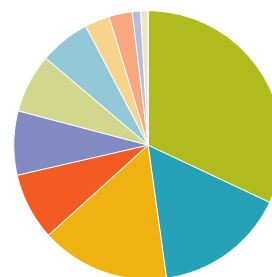
Total number of investments: 89

Investment mix (March 31, 2025)



Portfolio Allocation

64.2%	United States
9.6%	Japan
4.8%	United Kingdom
3.1%	Switzerland
3.0%	Netherlands
2.7%	France
1.8%	Finland
1.6%	Italy
1.6%	Spain
0.9%	Cash/Receivables /Payables
6.7%	Other



Sector Allocation

32.0%	Industrials
15.8%	Information Technology
15.5%	Health Care
8.1%	Consumer Staples
7.7%	Financials
7.1%	Consumer Discretionary
6.1%	Materials
3.0%	Energy
2.8%	Real Estate
1.0%	Communication Services
0.9%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

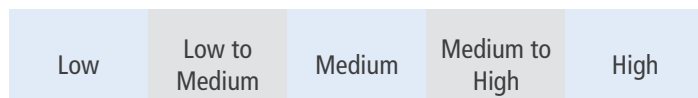
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

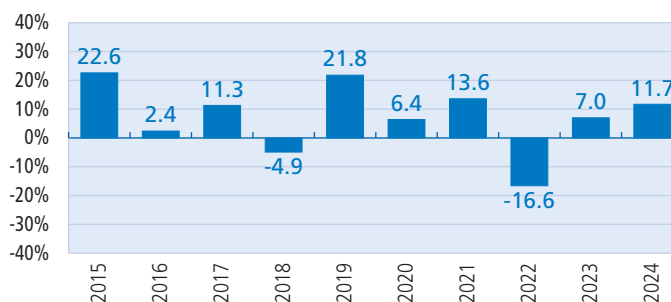
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.8%	June 30, 2020	Your investment would rise to \$1,198
Worst return	-27.1%	March 31, 2020	Your investment would drop to \$729

Average return

The annual compound return of Series F of the fund was 4.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,509.

Who is this fund for?**Consider this fund if:**

- you are looking for exposure to international companies with small to mid-capitalization
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.16% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	1.02%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	1.16%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	July 5, 2006	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$105.9 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of companies with small to medium market capitalization located throughout the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

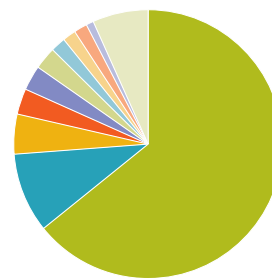
Top 10 investments (March 31, 2025)

1. GATX Corporation	2.1%
2. IMCD N.V.	2.0%
3. Bank of Hawaii Corporation	1.9%
4. Integer Holdings Corporation	1.9%
5. Ryman Hospitality Properties, Inc.	1.8%
6. Charles River Laboratories International, Inc.	1.8%
7. DNOW Inc.	1.8%
8. Gaztransport et Technigaz SA	1.7%
9. Gates Industrial Corporation plc	1.7%
10. Standex International Corporation	1.7%

Total percentage of top 10 investments 18.4%

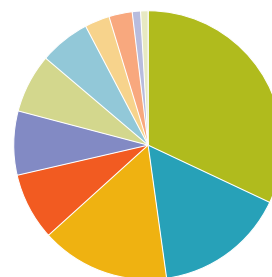
Total number of investments: 89

Investment mix (March 31, 2025)



Portfolio Allocation

64.2%	United States
9.6%	Japan
4.8%	United Kingdom
3.1%	Switzerland
3.0%	Netherlands
2.7%	France
1.8%	Finland
1.6%	Italy
1.6%	Spain
0.9%	Cash/Receivables /Payables
6.7%	Other



Sector Allocation

32.0%	Industrials
15.8%	Information Technology
15.5%	Health Care
8.1%	Consumer Staples
7.7%	Financials
7.1%	Consumer Discretionary
6.1%	Materials
3.0%	Energy
2.8%	Real Estate
1.0%	Communication Services
0.9%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.1%	June 30, 2020	Your investment would rise to \$1,201
Worst return	-26.9%	March 31, 2020	Your investment would drop to \$731

Average return

The annual compound return of Series I of the fund was 5.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,676.

Who is this fund for?**Consider this fund if:**

- you are looking for exposure to international companies with small to mid-capitalization
- you are seeking capital growth with a view to longer-term investing
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.14% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.14%
Fund expenses	0.14%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.25%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Strategic Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.20%

Quick facts

Fund code(s):	BMO70736	Fund manager:	BMO Investments Inc.
Date series started:	November 27, 2000	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$170.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.15%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.67% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution and capital appreciation potential by investing primarily in debt instruments issued by governments and corporations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

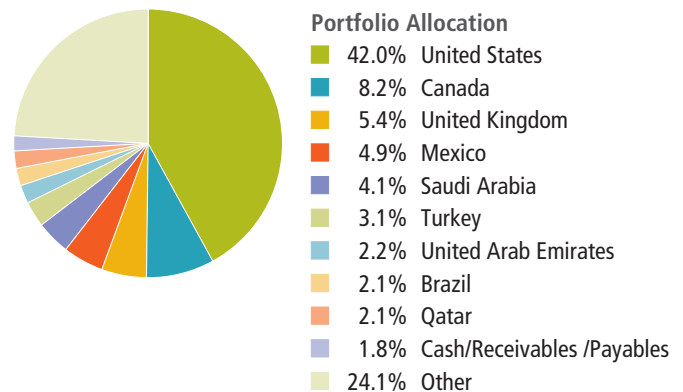
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	1.8%
2. Windstream Holding LLC	1.6%
3. Amsurg Corp.	1.6%
4. Wesco Aircraft Holdings, Inc., Series 144A, Senior, Secured, Callable, 10.500% Nov 15, 2026	1.6%
5. HCA Inc., Senior, Unsecured, Notes, Callable, 6.000% Apr 1, 2054	1.4%
6. Vodafone Group Public Limited Company, Senior, Unsecured, Notes, Callable, 5.625% Feb 10, 2053	1.2%
7. Republic of Turkey, Series 7Y, Senior, Unsecured, Notes, 7.125% Feb 12, 2032	1.1%
8. Bell Canada, Unsecured, Notes, Subordinated, Callable, 6.875% Sep 15, 2055	1.1%
9. Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., Senior, Secured, Callable, 2.125% Aug 15, 2026	1.1%
10. Samarco Mineracao SA, Senior, Unsecured, Notes, Callable, 9.000% Jun 30, 2031	1.1%

Total percentage of top 10 investments 13.6%

Total number of investments: 144

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

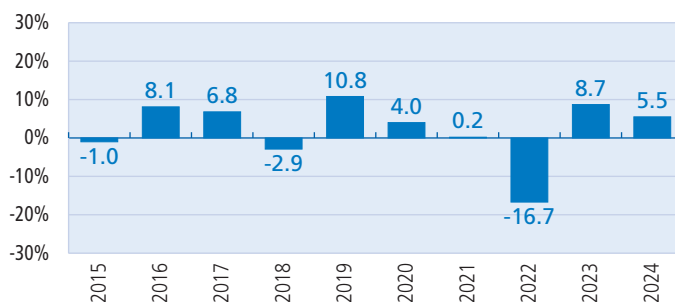
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.1%	January 31, 2024	Your investment would rise to \$1,091
Worst return	-10.8%	March 31, 2020	Your investment would drop to \$892

Average return

The annual compound return of Series A of the fund was 1.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,172.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow with the potential for capital gains primarily through investments in non-investment grade bonds from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.15% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.15%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	2.15%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Global Strategic Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 1.20%

Quick facts

Fund code(s):	FE: BMO99736 DSC: BMO97736 LL: BMO98736	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$170.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.16%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.67% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution and capital appreciation potential by investing primarily in debt instruments issued by governments and corporations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

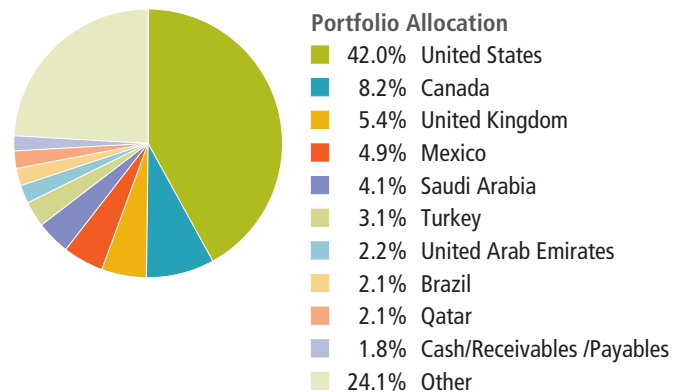
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	1.8%
2. Windstream Holding LLC	1.6%
3. Amsurg Corp.	1.6%
4. Wesco Aircraft Holdings, Inc., Series 144A, Senior, Secured, Callable, 10.500% Nov 15, 2026	1.6%
5. HCA Inc., Senior, Unsecured, Notes, Callable, 6.000% Apr 1, 2054	1.4%
6. Vodafone Group Public Limited Company, Senior, Unsecured, Notes, Callable, 5.625% Feb 10, 2053	1.2%
7. Republic of Turkey, Series 7Y, Senior, Unsecured, Notes, 7.125% Feb 12, 2032	1.1%
8. Bell Canada, Unsecured, Notes, Subordinated, Callable, 6.875% Sep 15, 2055	1.1%
9. Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., Senior, Secured, Callable, 2.125% Aug 15, 2026	1.1%
10. Samarco Mineracao SA, Senior, Unsecured, Notes, Callable, 9.000% Jun 30, 2031	1.1%

Total percentage of top 10 investments 13.6%

Total number of investments: 144

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

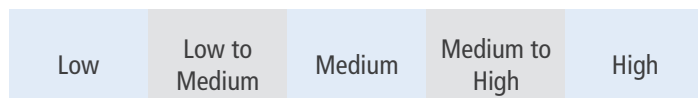
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

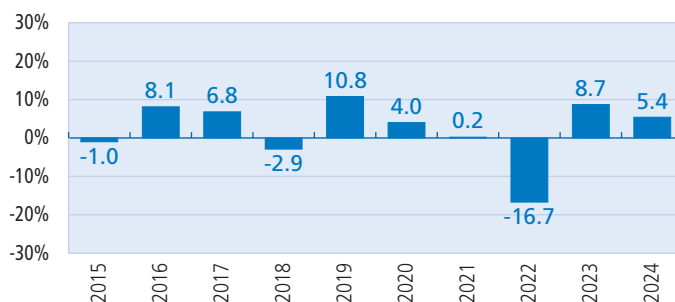
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.1%	January 31, 2024	Your investment would rise to \$1,091
Worst return	-10.8%	March 31, 2020	Your investment would drop to \$892

Average return

The annual compound return of Advisor Series of the fund was 1.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,172.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow with the potential for capital gains primarily through investments in non-investment grade bonds from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.16% of its value. This equals \$22 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		2.16%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.00%
Fund expenses		2.16%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Global Strategic Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95736	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$170.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.82%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution and capital appreciation potential by investing primarily in debt instruments issued by governments and corporations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

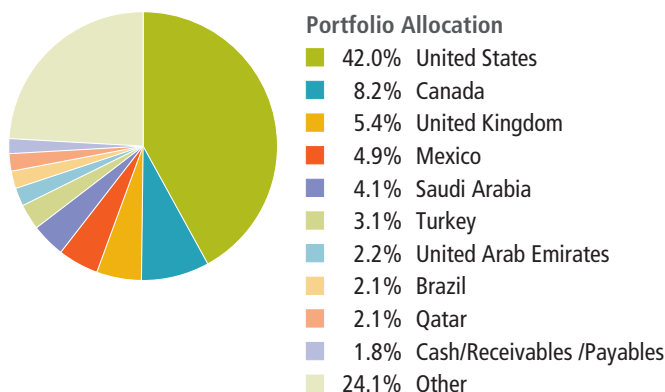
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	1.8%
2. Windstream Holding LLC	1.6%
3. Amsurg Corp.	1.6%
4. Wesco Aircraft Holdings, Inc., Series 144A, Senior, Secured, Callable, 10.500% Nov 15, 2026	1.6%
5. HCA Inc., Senior, Unsecured, Notes, Callable, 6.000% Apr 1, 2054	1.4%
6. Vodafone Group Public Limited Company, Senior, Unsecured, Notes, Callable, 5.625% Feb 10, 2053	1.2%
7. Republic of Turkey, Series 7Y, Senior, Unsecured, Notes, 7.125% Feb 12, 2032	1.1%
8. Bell Canada, Unsecured, Notes, Subordinated, Callable, 6.875% Sep 15, 2055	1.1%
9. Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., Senior, Secured, Callable, 2.125% Aug 15, 2026	1.1%
10. Samarco Mineracao SA, Senior, Unsecured, Notes, Callable, 9.000% Jun 30, 2031	1.1%

Total percentage of top 10 investments 13.6%

Total number of investments: 144

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

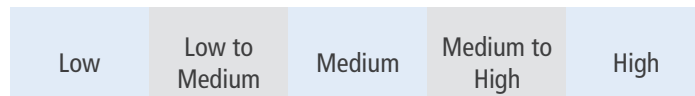
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

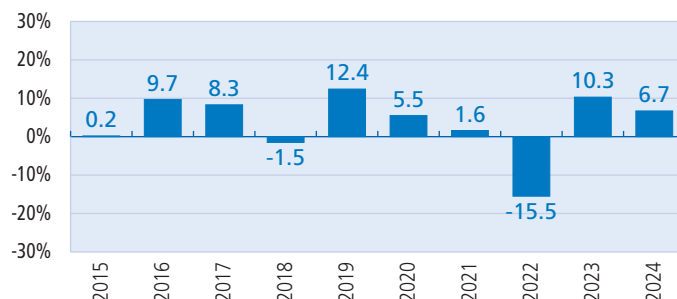
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	January 31, 2024	Your investment would rise to \$1,095
Worst return	-10.5%	March 31, 2020	Your investment would drop to \$895

Average return

The annual compound return of Series F of the fund was 3.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,344.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains primarily through investments in non-investment grade bonds from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.82% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.82%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 9, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$170.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution and capital appreciation potential by investing primarily in debt instruments issued by governments and corporations from around the world.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

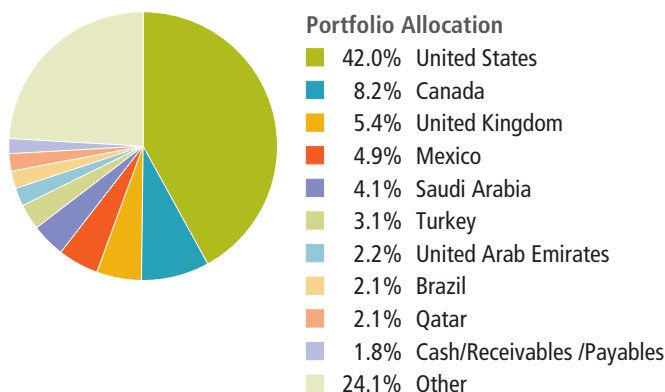
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	1.8%
2. Windstream Holding LLC	1.6%
3. Amsurg Corp.	1.6%
4. Wesco Aircraft Holdings, Inc., Series 144A, Senior, Secured, Callable, 10.500% Nov 15, 2026	1.6%
5. HCA Inc., Senior, Unsecured, Notes, Callable, 6.000% Apr 1, 2054	1.4%
6. Vodafone Group Public Limited Company, Senior, Unsecured, Notes, Callable, 5.625% Feb 10, 2053	1.2%
7. Republic of Turkey, Series 7Y, Senior, Unsecured, Notes, 7.125% Feb 12, 2032	1.1%
8. Bell Canada, Unsecured, Notes, Subordinated, Callable, 6.875% Sep 15, 2055	1.1%
9. Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc., Senior, Secured, Callable, 2.125% Aug 15, 2026	1.1%
10. Samarco Mineracao SA, Senior, Unsecured, Notes, Callable, 9.000% Jun 30, 2031	1.1%

Total percentage of top 10 investments 13.6%

Total number of investments: 144

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

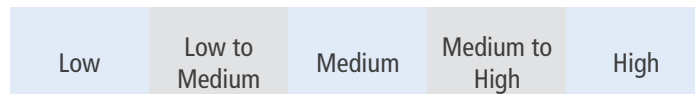
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

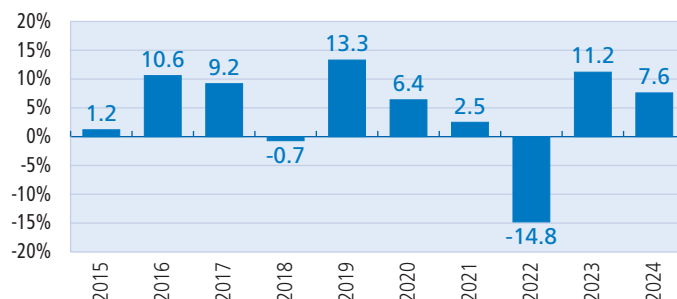
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.7%	January 31, 2024	Your investment would rise to \$1,097
Worst return	-10.3%	March 31, 2020	Your investment would drop to \$897

Average return

The annual compound return of Series I of the fund was 3.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,452.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains primarily through investments in non-investment grade bonds from around the world
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70379	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that seeks to replicate, to the extent possible before fees and expenses, the performance of the price of gold bullion by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion in 400-troy-ounce international bar sizes. The fund is currently invested in BMO Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series A units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series A units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series A units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- want exposure to the price of gold bullion
- want to diversify their portfolio with exposure to physical gold
- are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 1.20% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99379	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that seeks to replicate, to the extent possible before fees and expenses, the performance of the price of gold bullion by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion in 400-troy-ounce international bar sizes. The fund is currently invested in BMO Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Advisor Series units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Advisor Series units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Advisor Series units of the fund. However, this information is not available because the fund is new.

Who is this fund for?**Consider this fund if:**

- want exposure to the price of gold bullion
- want to diversify their portfolio with exposure to physical gold
- are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 1.20% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee**What you pay**

Short-term trading fee 0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Gold Bullion ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95379	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	\$500 initial, \$50 additional		

What does the fund invest in?

This fund's objective is to provide a return that seeks to replicate, to the extent possible before fees and expenses, the performance of the price of gold bullion by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion in 400-troy-ounce international bar sizes. The fund is currently invested in BMO Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series F units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series F units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series F units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- want exposure to the price of gold bullion
- want to diversify their portfolio with exposure to physical gold
- are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.2% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Gold Bullion ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO60379	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that seeks to replicate, to the extent possible before fees and expenses, the performance of the price of gold bullion by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion in 400-troy-ounce international bar sizes. The fund is currently invested in BMO Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series G units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series G units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series G units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- want exposure to the price of gold bullion
- want to diversify their portfolio with exposure to physical gold
- are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.55% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Gold Bullion ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 28, 2025	Fund manager:	BMO Investments Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a return that seeks to replicate, to the extent possible before fees and expenses, the performance of the price of gold bullion by investing primarily, directly or indirectly, in long-term holdings of unencumbered gold bullion in 400-troy-ounce international bar sizes. The fund is currently invested in BMO Gold Bullion ETF.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series I units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series I units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series I units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- want exposure to the price of gold bullion
- want to diversify their portfolio with exposure to physical gold
- are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. Separate fees and expenses are negotiated and paid directly by each Series I Investor. Because this series is new, trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee 0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.2%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Greater China Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70327	Fund manager:	BMO Investments Inc.
Date series started:	October 12, 2004	Portfolio manager(s):	Polen Capital HK Limited
Total value of fund on March 31, 2025:	\$61.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.21%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Greater China Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily, either directly or indirectly, in equity securities of companies in Greater China, which includes Mainland China, Hong Kong and Taiwan, as well as in equity securities of companies that benefit from exposure to Greater China.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

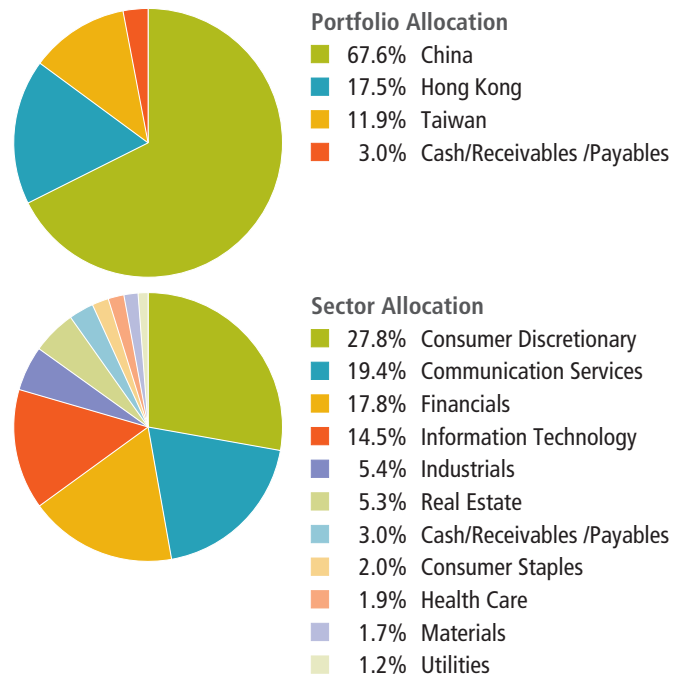
Top 10 investments (March 31, 2025)

1. Tencent Holdings Limited	12.7%
2. Taiwan Semiconductor Manufacturing Company, Ltd.	10.8%
3. BYD Company Limited, H Shares	8.8%
4. Hong Kong Exchanges and Clearing Limited	8.1%
5. AIA Group Limited	6.7%
6. Meituan Dianping, Class B	5.2%
7. Trip.com Group Limited	5.1%
8. Haier Smart Home Co., Ltd., H Shares	4.7%
9. Ping An Insurance (Group) Company of China, Ltd., H Shares	3.0%
10. Cash/Receivables /Payables	3.0%

Total percentage of top 10 investments 68.1%

Total number of investments: 30

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

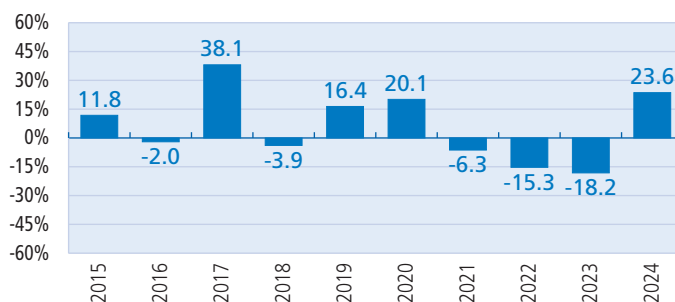
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.1%	January 31, 2023	Your investment would rise to \$1,391
Worst return	-19.1%	October 31, 2022	Your investment would drop to \$809

Average return

The annual compound return of Series A of the fund was 3.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,357.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.30% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.21%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.30%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Greater China Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99327 DSC: BMO97327 LL: BMO98327	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	Polen Capital HK Limited
Total value of fund on March 31, 2025:	\$61.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.22%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Greater China Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily, either directly or indirectly, in equity securities of companies in Greater China, which includes Mainland China, Hong Kong and Taiwan, as well as in equity securities of companies that benefit from exposure to Greater China.

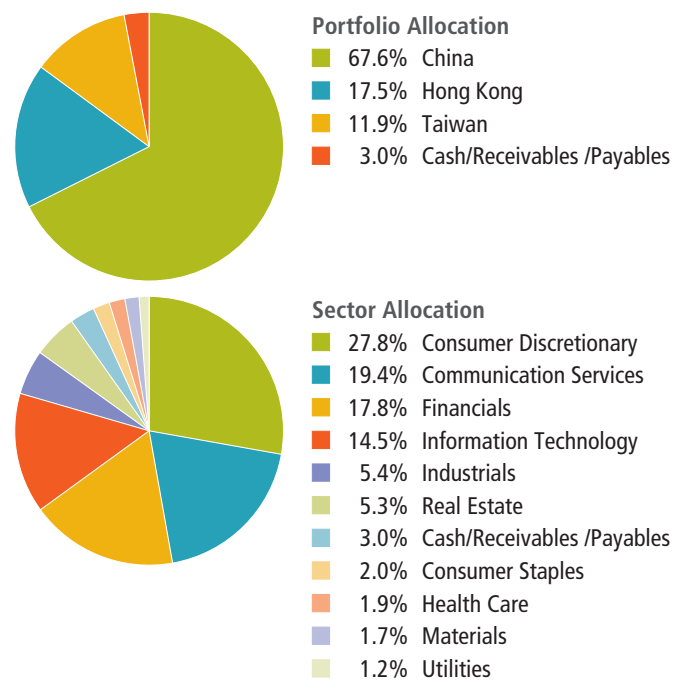
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Tencent Holdings Limited	12.7%
2. Taiwan Semiconductor Manufacturing Company, Ltd.	10.8%
3. BYD Company Limited, H Shares	8.8%
4. Hong Kong Exchanges and Clearing Limited	8.1%
5. AIA Group Limited	6.7%
6. Meituan Dianping, Class B	5.2%
7. Trip.com Group Limited	5.1%
8. Haier Smart Home Co., Ltd., H Shares	4.7%
9. Ping An Insurance (Group) Company of China, Ltd., H Shares	3.0%
10. Cash/Receivables /Payables	3.0%

Total percentage of top 10 investments 68.1%

Total number of investments: 30

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

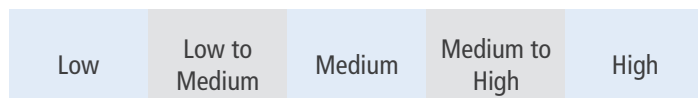
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

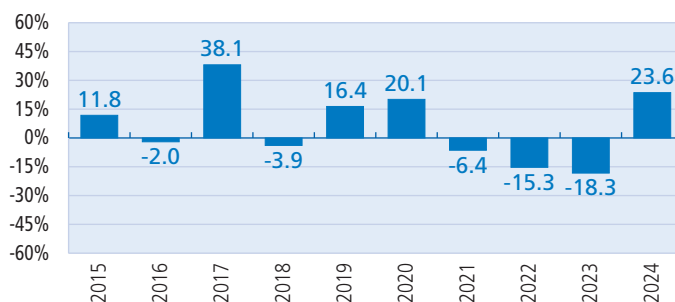
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.1%	January 31, 2023	Your investment would rise to \$1,391
Worst return	-19.1%	October 31, 2022	Your investment would drop to \$809

Average return

The annual compound return of Advisor Series of the fund was 3.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,357.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.31% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.22%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.31%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Greater China Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95327	Fund manager:	BMO Investments Inc.
Date series started:	June 24, 2013	Portfolio manager(s):	Polen Capital HK Limited
Total value of fund on March 31, 2025:	\$61.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.11%	Minimum investment:	\$500 initial, \$50 additional

(1) This date reflects the series start date of the BMO Greater China Class, which merged into the fund effective August 25, 2023. The fund received exemptive relief from the securities regulators for use of this date by the fund.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily, either directly or indirectly, in equity securities of companies in Greater China, which includes Mainland China, Hong Kong and Taiwan, as well as in equity securities of companies that benefit from exposure to Greater China.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

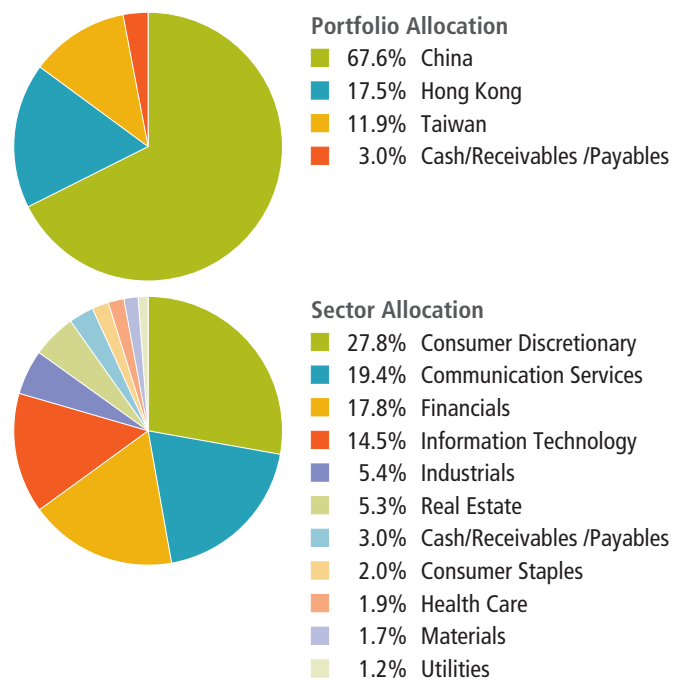
Top 10 investments (March 31, 2025)

1. Tencent Holdings Limited	12.7%
2. Taiwan Semiconductor Manufacturing Company, Ltd.	10.8%
3. BYD Company Limited, H Shares	8.8%
4. Hong Kong Exchanges and Clearing Limited	8.1%
5. AIA Group Limited	6.7%
6. Meituan Dianping, Class B	5.2%
7. Trip.com Group Limited	5.1%
8. Haier Smart Home Co., Ltd., H Shares	4.7%
9. Ping An Insurance (Group) Company of China, Ltd., H Shares	3.0%
10. Cash/Receivables /Payables	3.0%

Total percentage of top 10 investments 68.1%

Total number of investments: 30

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

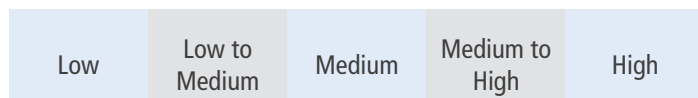
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

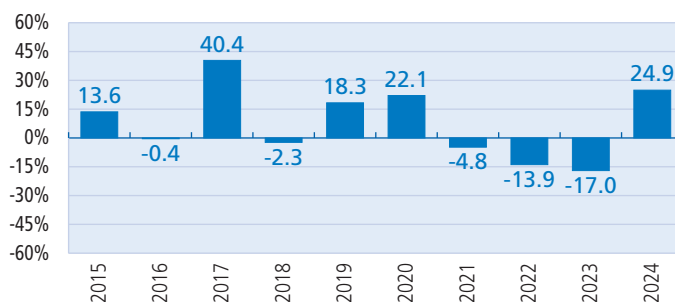
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.6%	January 31, 2023	Your investment would rise to \$1,396
Worst return	-18.8%	October 31, 2022	Your investment would drop to \$812

Average return

The annual compound return of Series F of the fund was 4.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,583.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.20% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.11%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.20%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 27, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$61.8 Million	Portfolio manager(s):	Polen Capital HK Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily, either directly or indirectly, in equity securities of companies in Greater China, which includes Mainland China, Hong Kong and Taiwan, as well as in equity securities of companies that benefit from exposure to Greater China.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

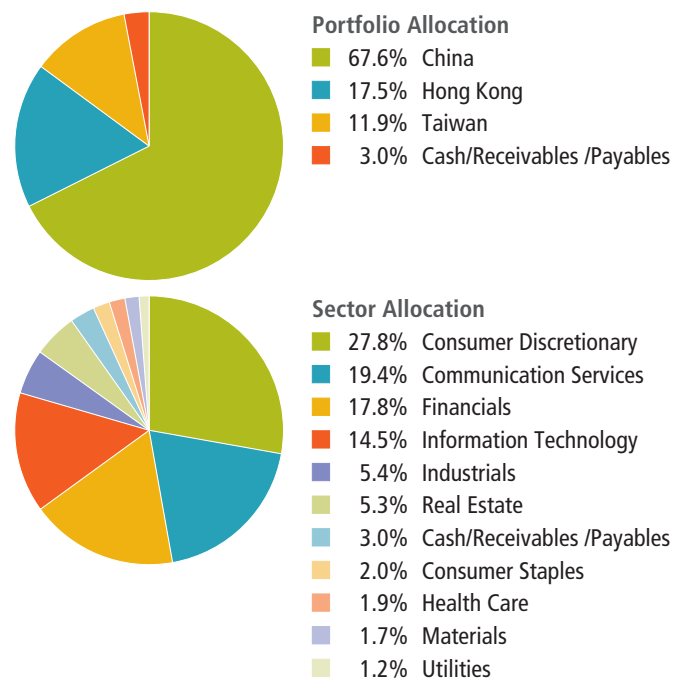
Top 10 investments (March 31, 2025)

1. Tencent Holdings Limited	12.7%
2. Taiwan Semiconductor Manufacturing Company, Ltd.	10.8%
3. BYD Company Limited, H Shares	8.8%
4. Hong Kong Exchanges and Clearing Limited	8.1%
5. AIA Group Limited	6.7%
6. Meituan Dianping, Class B	5.2%
7. Trip.com Group Limited	5.1%
8. Haier Smart Home Co., Ltd., H Shares	4.7%
9. Ping An Insurance (Group) Company of China, Ltd., H Shares	3.0%
10. Cash/Receivables /Payables	3.0%

Total percentage of top 10 investments 68.1%

Total number of investments: 30

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

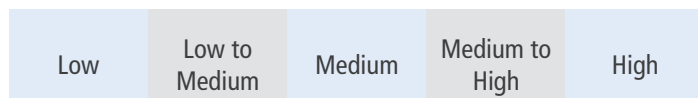
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

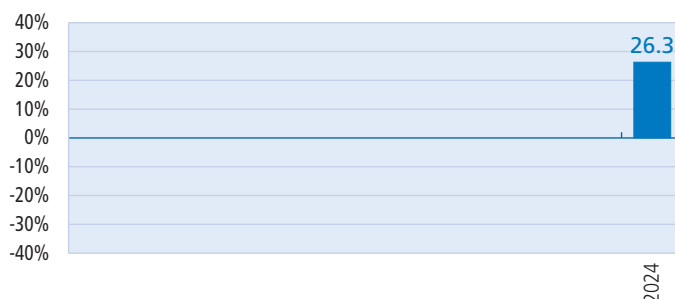
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.5%	October 31, 2024	Your investment would rise to \$1,195
Worst return	-13.0%	January 31, 2024	Your investment would drop to \$870

Average return

The annual compound return of Series I of the fund since inception was 5.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,096.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.09% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.09%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth & Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.50%

Quick facts

Fund code(s):	FE: BMO22593 DSC: BMO22193 LL: BMO22910	Fund manager:	BMO Investments Inc.
Date series started:	October 21, 1996	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	1.93%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.76% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

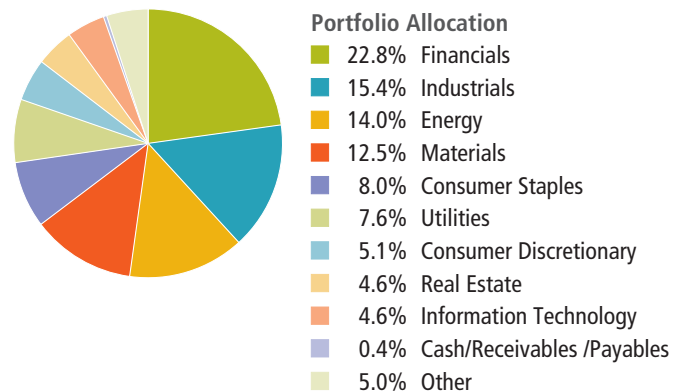
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	7.1%
2. Open Text Corporation	4.6%
3. Element Fleet Management Corp.	4.3%
4. Maple Leaf Foods Inc.	4.0%
5. Suncor Energy Inc.	3.9%
6. Canadian Natural Resources Limited	3.9%
7. Fairfax Financial Holdings Limited	3.8%
8. CCL Industries Inc., Class B	3.7%
9. Finning International Inc.	3.6%
10. Royal Bank of Canada	3.6%

Total percentage of top 10 investments 42.5%

Total number of investments: 52

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

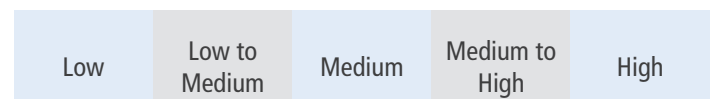
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

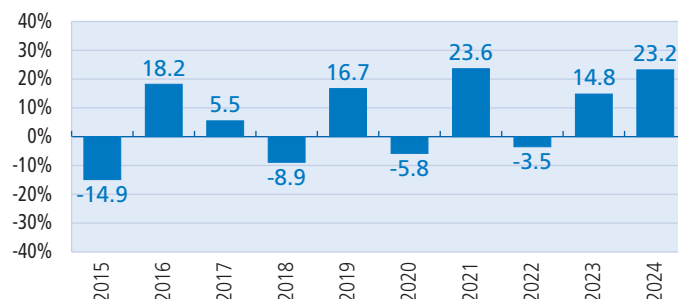
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	April 30, 2021	Your investment would rise to \$1,149
Worst return	-26.4%	March 31, 2020	Your investment would drop to \$736

Average return

The annual compound return of Advisor Series of the fund was 6.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,808.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 1.98% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.98%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.50%

Quick facts

Fund code(s):	FE: BMO3061	DSC: BMO3062	LL: BMO3063	Fund manager:	BMO Investments Inc.
Date series started:			January 8, 2008	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:			\$115.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:			1.91%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.76% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

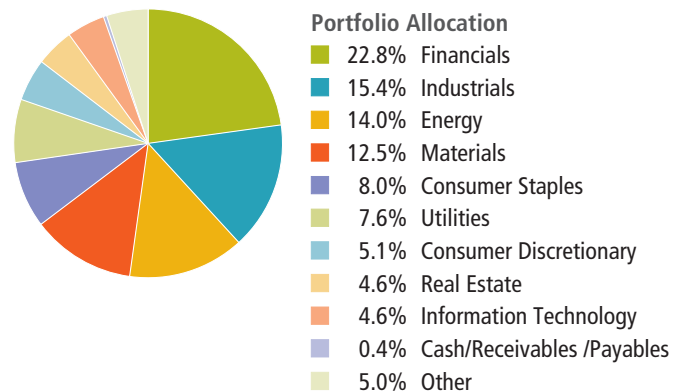
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	7.1%
2. Open Text Corporation	4.6%
3. Element Fleet Management Corp.	4.3%
4. Maple Leaf Foods Inc.	4.0%
5. Suncor Energy Inc.	3.9%
6. Canadian Natural Resources Limited	3.9%
7. Fairfax Financial Holdings Limited	3.8%
8. CCL Industries Inc., Class B	3.7%
9. Finning International Inc.	3.6%
10. Royal Bank of Canada	3.6%

Total percentage of top 10 investments 42.5%

Total number of investments: 52

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

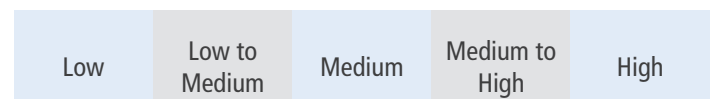
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

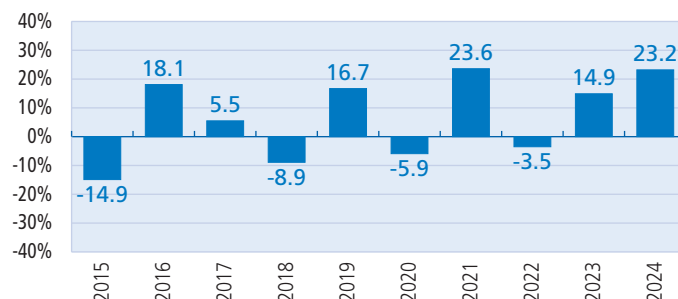
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T8 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T8 of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T8 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	April 30, 2021	Your investment would rise to \$1,149
Worst return	-26.4%	March 31, 2020	Your investment would drop to \$736

Average return

The annual compound return of Series T8 of the fund was 6.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,808.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T8 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T8 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T8 expenses of the fund were 1.96% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T8 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.91%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO22711	Fund manager:	BMO Investments Inc.
Date series started:	January 2, 2001	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

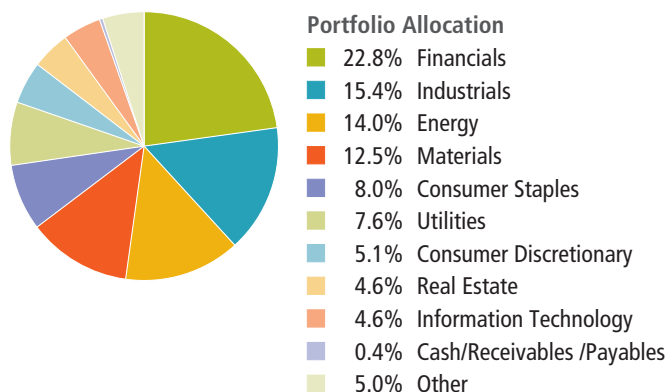
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	7.1%
2. Open Text Corporation	4.6%
3. Element Fleet Management Corp.	4.3%
4. Maple Leaf Foods Inc.	4.0%
5. Suncor Energy Inc.	3.9%
6. Canadian Natural Resources Limited	3.9%
7. Fairfax Financial Holdings Limited	3.8%
8. CCL Industries Inc., Class B	3.7%
9. Finning International Inc.	3.6%
10. Royal Bank of Canada	3.6%

Total percentage of top 10 investments 42.5%

Total number of investments: 52

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

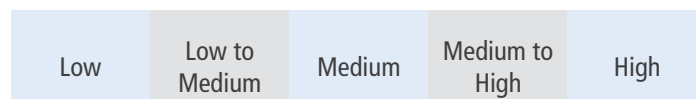
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

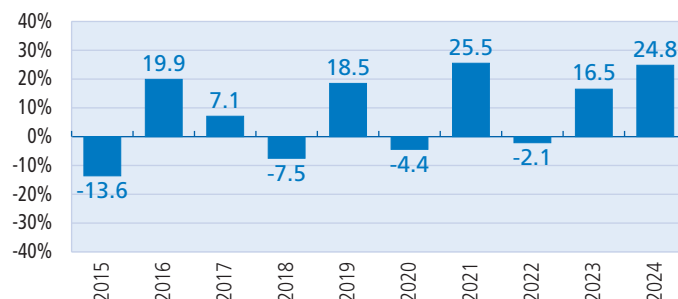
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	April 30, 2021	Your investment would rise to \$1,153
Worst return	-26.1%	March 31, 2020	Your investment would drop to \$739

Average return

The annual compound return of Series F of the fund was 7.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,100.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 0.66% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.66%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth & Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36711	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.63%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

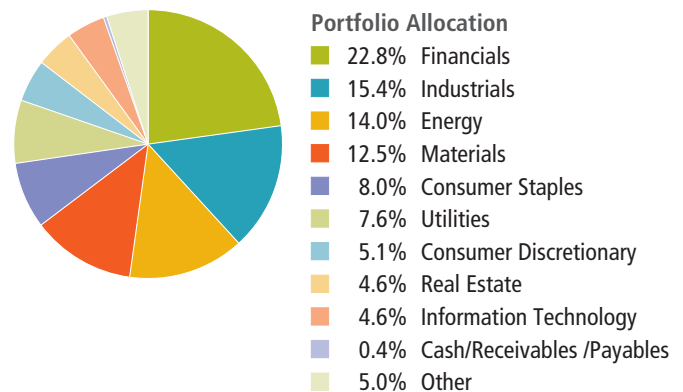
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	7.1%
2. Open Text Corporation	4.6%
3. Element Fleet Management Corp.	4.3%
4. Maple Leaf Foods Inc.	4.0%
5. Suncor Energy Inc.	3.9%
6. Canadian Natural Resources Limited	3.9%
7. Fairfax Financial Holdings Limited	3.8%
8. CCL Industries Inc., Class B	3.7%
9. Finning International Inc.	3.6%
10. Royal Bank of Canada	3.6%

Total percentage of top 10 investments 42.5%

Total number of investments: 52

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

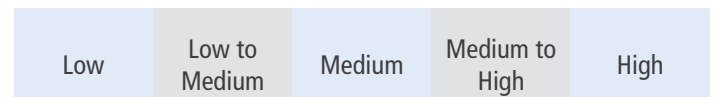
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.7%	January 31, 2024	Your investment would rise to \$1,127
Worst return	-9.3%	June 30, 2022	Your investment would drop to \$907

Average return

The annual compound return of Series F6 of the fund since inception was 11.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,472.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 0.68% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund.	0.63%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.68%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO22442	Fund manager:	BMO Investments Inc.
Date series started:	October 21, 1996	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.44%	Minimum investment:	\$50,000, unless otherwise determined

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

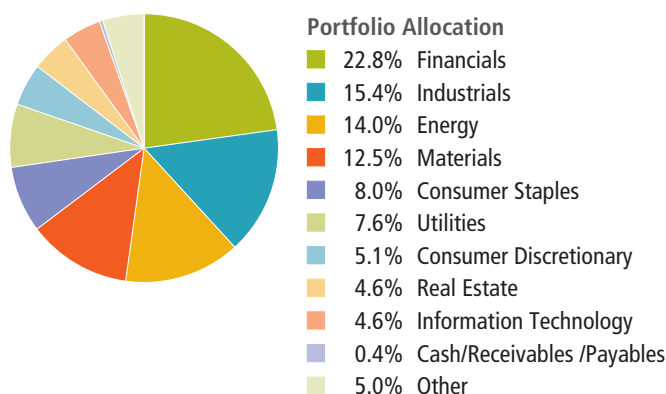
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	7.1%
2. Open Text Corporation	4.6%
3. Element Fleet Management Corp.	4.3%
4. Maple Leaf Foods Inc.	4.0%
5. Suncor Energy Inc.	3.9%
6. Canadian Natural Resources Limited	3.9%
7. Fairfax Financial Holdings Limited	3.8%
8. CCL Industries Inc., Class B	3.7%
9. Finning International Inc.	3.6%
10. Royal Bank of Canada	3.6%

Total percentage of top 10 investments 42.5%

Total number of investments: 52

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

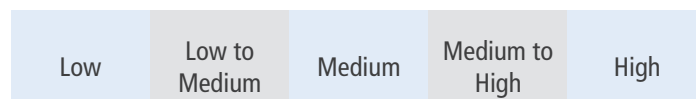
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

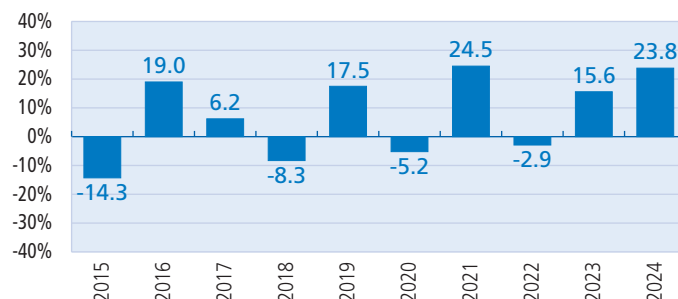
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Classic Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Classic Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Classic Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.1%	April 30, 2021	Your investment would rise to \$1,151
Worst return	-26.3%	March 31, 2020	Your investment would drop to \$737

Average return

The annual compound return of Classic Series of the fund was 6.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,931.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Classic Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Classic Series expenses of the fund were 1.49% of its value. This equals \$15 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Classic Series units of the fund.	1.44%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.49%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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This document contains key information you should know about BMO Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70704	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.2 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

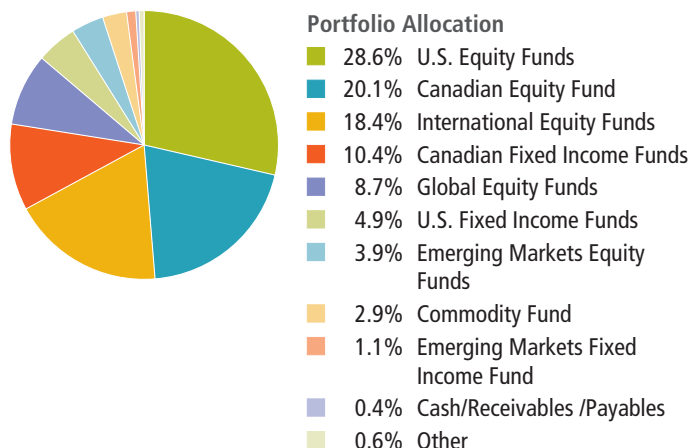
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.1%
2. BMO S&P/TSX Capped Composite Index ETF	20.1%
3. BMO MSCI EAFE Index ETF	14.1%
4. BMO Global Equity Fund	6.3%
5. BMO Aggregate Bond Index ETF	4.9%
6. BMO Core Plus Bond Fund, ETF Series	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.0%
8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	June 30, 2020	Your investment would rise to \$1,119
Worst return	-13.3%	March 31, 2020	Your investment would drop to \$867

Average return

The annual compound return of Series A of the fund was 5.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,757.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99704 DSC: BMO97704 LL: BMO98704	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.2 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

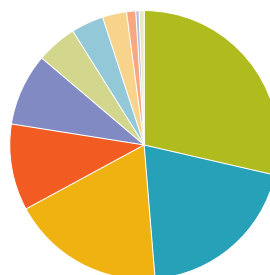
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.1%
2. BMO S&P/TSX Capped Composite Index ETF	20.1%
3. BMO MSCI EAFE Index ETF	14.1%
4. BMO Global Equity Fund	6.3%
5. BMO Aggregate Bond Index ETF	4.9%
6. BMO Core Plus Bond Fund, ETF Series	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.0%
8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

28.6%	U.S. Equity Funds
20.1%	Canadian Equity Fund
18.4%	International Equity Funds
10.4%	Canadian Fixed Income Funds
8.7%	Global Equity Funds
4.9%	U.S. Fixed Income Funds
3.9%	Emerging Markets Equity Funds
2.9%	Commodity Fund
1.1%	Emerging Markets Fixed Income Fund
0.4%	Cash/Receivables /Payables
0.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

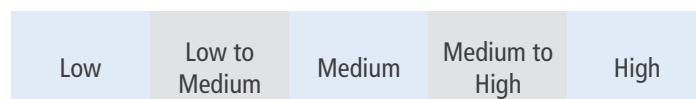
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	June 30, 2020	Your investment would rise to \$1,119
Worst return	-13.3%	March 31, 2020	Your investment would drop to \$867

Average return

The annual compound return of Advisor Series of the fund was 5.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,757.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70710	Fund manager:	BMO Investments Inc.
FE: BMO34710 DSC: BMO32710 LL: BMO33710		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$4.2 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.72%		

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

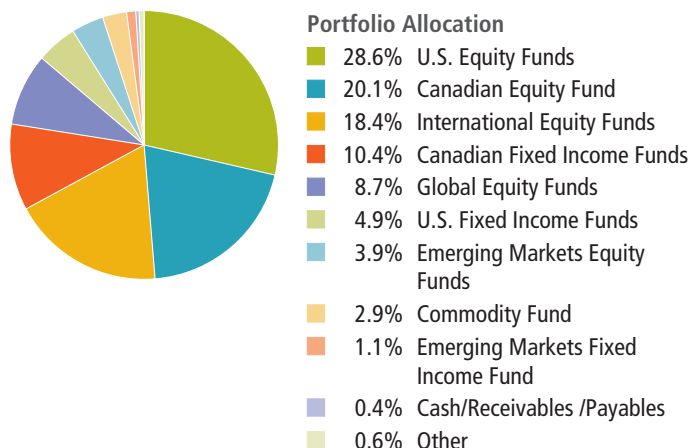
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.1%
2. BMO S&P/TSX Capped Composite Index ETF	20.1%
3. BMO MSCI EAFE Index ETF	14.1%
4. BMO Global Equity Fund	6.3%
5. BMO Aggregate Bond Index ETF	4.9%
6. BMO Core Plus Bond Fund, ETF Series	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.0%
8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

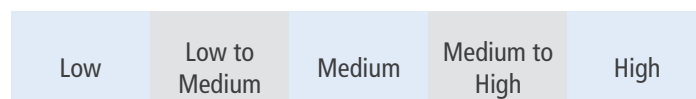
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	June 30, 2020	Your investment would rise to \$1,119
Worst return	-13.3%	March 31, 2020	Your investment would drop to \$867

Average return

The annual compound return of Series T6 of the fund was 5.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,757.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95704	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.2 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

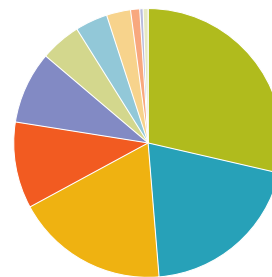
Top 10 investments (March 31, 2025)

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3. BMO MSCI EAFE Index ETF	14.1%
4. BMO Global Equity Fund	6.3%
5. BMO Aggregate Bond Index ETF	4.9%
6. BMO Core Plus Bond Fund, ETF Series	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.0%
8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

28.6%	U.S. Equity Funds
20.1%	Canadian Equity Fund
18.4%	International Equity Funds
10.4%	Canadian Fixed Income Funds
8.7%	Global Equity Funds
4.9%	U.S. Fixed Income Funds
3.9%	Emerging Markets Equity Funds
2.9%	Commodity Fund
1.1%	Emerging Markets Fixed Income Fund
0.4%	Cash/Receivables /Payables
0.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

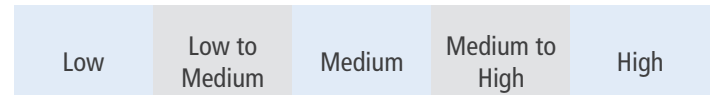
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

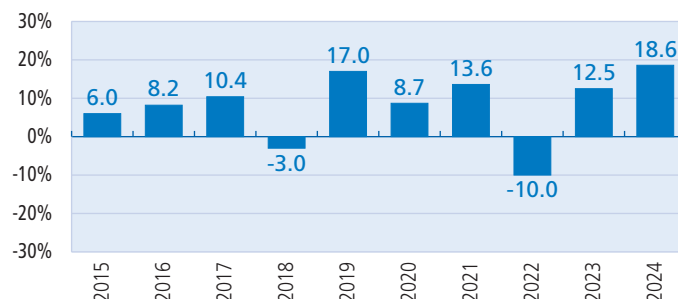
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	June 30, 2020	Your investment would rise to \$1,122
Worst return	-13.0%	March 31, 2020	Your investment would drop to \$870

Average return

The annual compound return of Series F of the fund was 7.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,967.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO14704	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.2 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

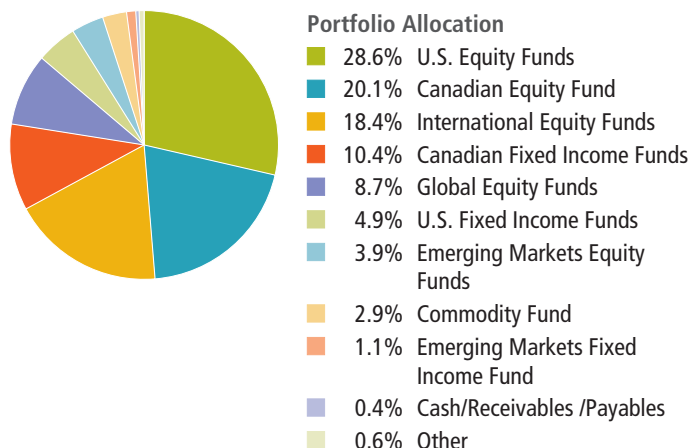
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.1%
2. BMO S&P/TSX Capped Composite Index ETF	20.1%
3. BMO MSCI EAFE Index ETF	14.1%
4. BMO Global Equity Fund	6.3%
5. BMO Aggregate Bond Index ETF	4.9%
6. BMO Core Plus Bond Fund, ETF Series	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.0%
8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

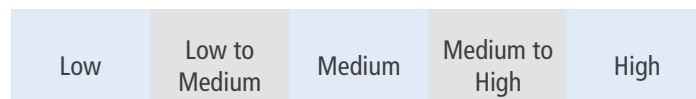
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

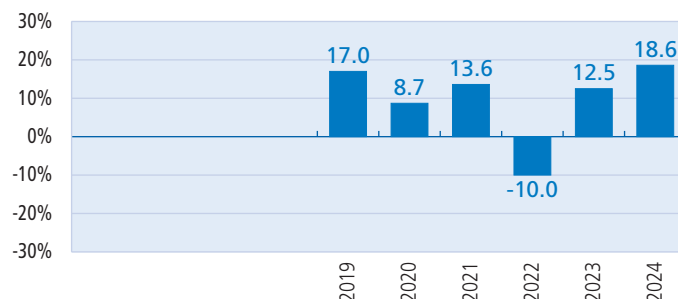
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F2 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F2 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F2 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	June 30, 2020	Your investment would rise to \$1,122
Worst return	-13.0%	March 31, 2020	Your investment would drop to \$870

Average return

The annual compound return of Series F2 of the fund since inception was 7.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,644.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F2 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F2 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F2 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F2 expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F2 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F2 fees	Series F2 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F2 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36704	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.2 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

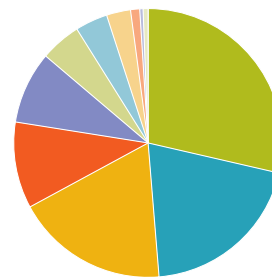
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.1%
2. BMO S&P/TSX Capped Composite Index ETF	20.1%
3. BMO MSCI EAFE Index ETF	14.1%
4. BMO Global Equity Fund	6.3%
5. BMO Aggregate Bond Index ETF	4.9%
6. BMO Core Plus Bond Fund, ETF Series	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.0%
8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

28.6%	U.S. Equity Funds
20.1%	Canadian Equity Fund
18.4%	International Equity Funds
10.4%	Canadian Fixed Income Funds
8.7%	Global Equity Funds
4.9%	U.S. Fixed Income Funds
3.9%	Emerging Markets Equity Funds
2.9%	Commodity Fund
1.1%	Emerging Markets Fixed Income Fund
0.4%	Cash/Receivables /Payables
0.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

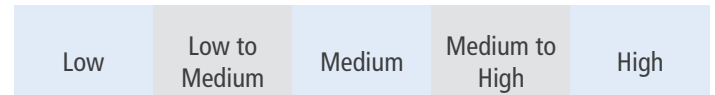
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

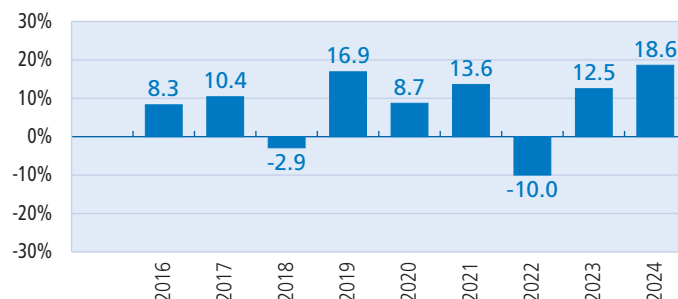
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	June 30, 2020	Your investment would rise to \$1,122
Worst return	-13.0%	March 31, 2020	Your investment would drop to \$870

Average return

The annual compound return of Series F6 of the fund since inception was 7.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,017.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$4.2 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.01%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

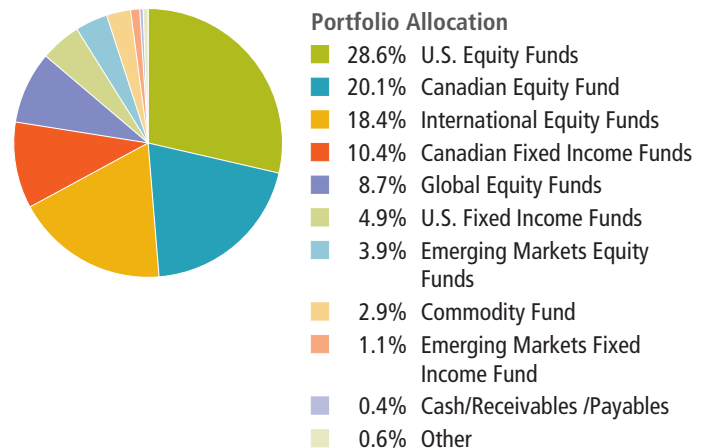
Top 10 investments (March 31, 2025)

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4. BMO Global Equity Fund	6.3%
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8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

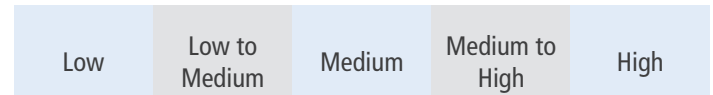
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

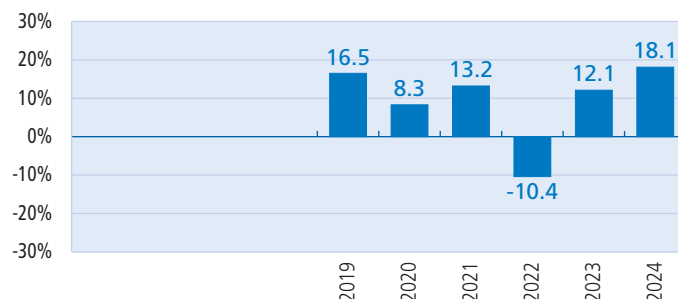
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.1%	June 30, 2020	Your investment would rise to \$1,121
Worst return	-13.1%	March 31, 2020	Your investment would drop to \$869

Average return

The annual compound return of Series G of the fund since inception was 7.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,628.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.05% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	1.01%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.05%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

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Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$4.2 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth by investing primarily in exchange traded funds that invest in Canadian, U.S. and international equity securities and, to a lesser extent, fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income and equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

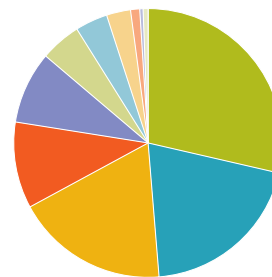
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	27.1%
2. BMO S&P/TSX Capped Composite Index ETF	20.1%
3. BMO MSCI EAFE Index ETF	14.1%
4. BMO Global Equity Fund	6.3%
5. BMO Aggregate Bond Index ETF	4.9%
6. BMO Core Plus Bond Fund, ETF Series	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.0%
8. BMO MSCI Emerging Markets Index ETF	3.2%
9. BMO Gold Bullion ETF, Listed CAD Units	2.9%
10. BMO MSCI Europe High Quality Hedged to CAD Index ETF	2.7%

Total percentage of top 10 investments 89.4%

Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

28.6%	U.S. Equity Funds
20.1%	Canadian Equity Fund
18.4%	International Equity Funds
10.4%	Canadian Fixed Income Funds
8.7%	Global Equity Funds
4.9%	U.S. Fixed Income Funds
3.9%	Emerging Markets Equity Funds
2.9%	Commodity Fund
1.1%	Emerging Markets Fixed Income Fund
0.4%	Cash/Receivables /Payables
0.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

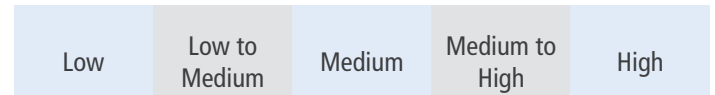
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

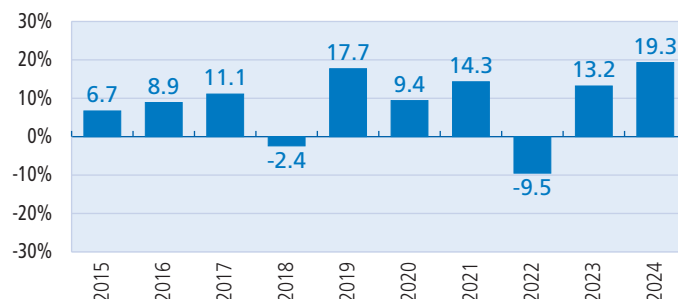
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.3%	June 30, 2020	Your investment would rise to \$1,123
Worst return	-12.9%	March 31, 2020	Your investment would drop to \$871

Average return

The annual compound return of Series I of the fund was 7.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,100.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.40%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.80% to 1.55%

Quick facts

Fund code(s):	BMO70742	Fund manager:	BMO Investments Inc.
Date series started:	April 17, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$282.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.19%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of companies from around the world. The fund may invest up to 75% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

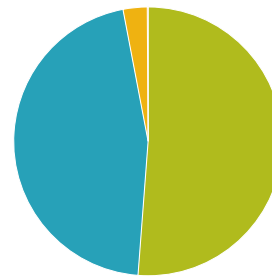
Top 10 investments (March 31, 2025)

1. Constellation Software Inc.	6.2%
2. Waste Connections, Inc.	5.4%
3. Dollarama Inc.	5.1%
4. Intact Financial Corporation	5.1%
5. Brookfield Corporation, Class A	4.9%
6. Microsoft Corporation	4.6%
7. Royal Bank of Canada	4.5%
8. Visa Inc., Class A	4.4%
9. Intuitive Surgical, Inc.	4.2%
10. Alphabet Inc., Class C	3.6%

Total percentage of top 10 investments 48.0%

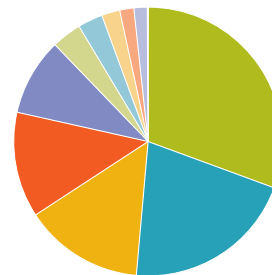
Total number of investments: 34

Investment mix (March 31, 2025)



Portfolio Allocation

51.2%	United States
45.8%	Canada
2.9%	Italy
0.1%	Cash/Receivables /Payables



Sector Allocation

30.6%	Financials
20.8%	Information Technology
14.4%	Industrials
12.7%	Consumer Discretionary
9.3%	Health Care
3.6%	Communication Services
3.0%	Materials
2.2%	Utilities
1.7%	Real Estate
1.6%	Consumer Staples
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

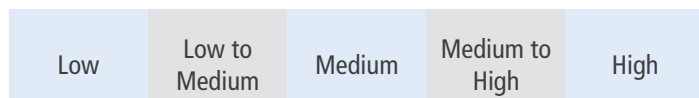
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

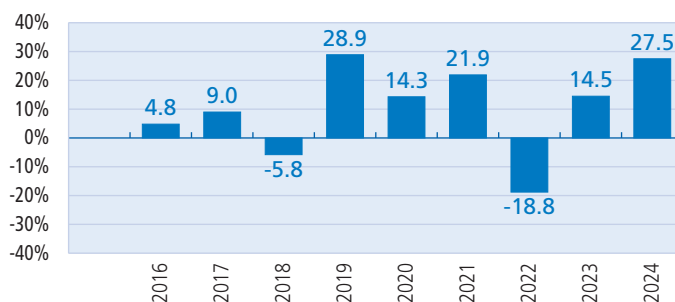
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.7%	June 30, 2020	Your investment would rise to \$1,187
Worst return	-15.2%	June 30, 2022	Your investment would drop to \$848

Average return

The annual compound return of Series A of the fund was 9.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,411.

Who is this fund for?**Consider this fund if:**

- you are looking for a fund that can invest in small, mid, and large capitalization companies from Canada and around the world with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.20% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.19%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.20%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.80% to 1.55%

Quick facts

Fund code(s):	FE: BMO99742	DSC: BMO97742	LL: BMO98742	Fund manager:	BMO Investments Inc.
Date series started:			April 17, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:			\$282.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:			2.14%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of companies from around the world. The fund may invest up to 75% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

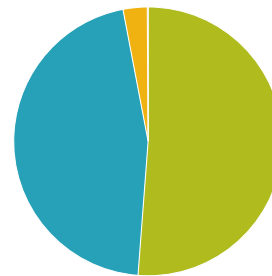
Top 10 investments (March 31, 2025)

1. Constellation Software Inc.	6.2%
2. Waste Connections, Inc.	5.4%
3. Dollarama Inc.	5.1%
4. Intact Financial Corporation	5.1%
5. Brookfield Corporation, Class A	4.9%
6. Microsoft Corporation	4.6%
7. Royal Bank of Canada	4.5%
8. Visa Inc., Class A	4.4%
9. Intuitive Surgical, Inc.	4.2%
10. Alphabet Inc., Class C	3.6%

Total percentage of top 10 investments 48.0%

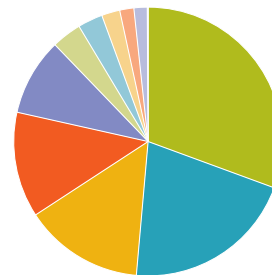
Total number of investments: 34

Investment mix (March 31, 2025)



Portfolio Allocation

51.2%	United States
45.8%	Canada
2.9%	Italy
0.1%	Cash/Receivables /Payables



Sector Allocation

30.6%	Financials
20.8%	Information Technology
14.4%	Industrials
12.7%	Consumer Discretionary
9.3%	Health Care
3.6%	Communication Services
3.0%	Materials
2.2%	Utilities
1.7%	Real Estate
1.6%	Consumer Staples
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

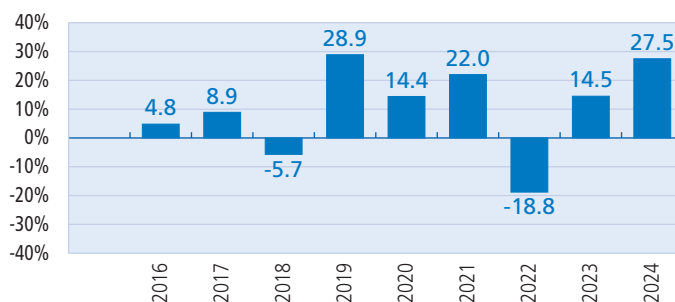
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.7%	June 30, 2020	Your investment would rise to \$1,187
Worst return	-15.1%	June 30, 2022	Your investment would drop to \$849

Average return

The annual compound return of Advisor Series of the fund was 9.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,411.

Who is this fund for?**Consider this fund if:**

- you are looking for a fund that can invest in small, mid, and large capitalization companies from Canada and around the world with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.15% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.14%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.15%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95742	Fund manager:	BMO Investments Inc.
Date series started:	April 17, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$282.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.82%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of companies from around the world. The fund may invest up to 75% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

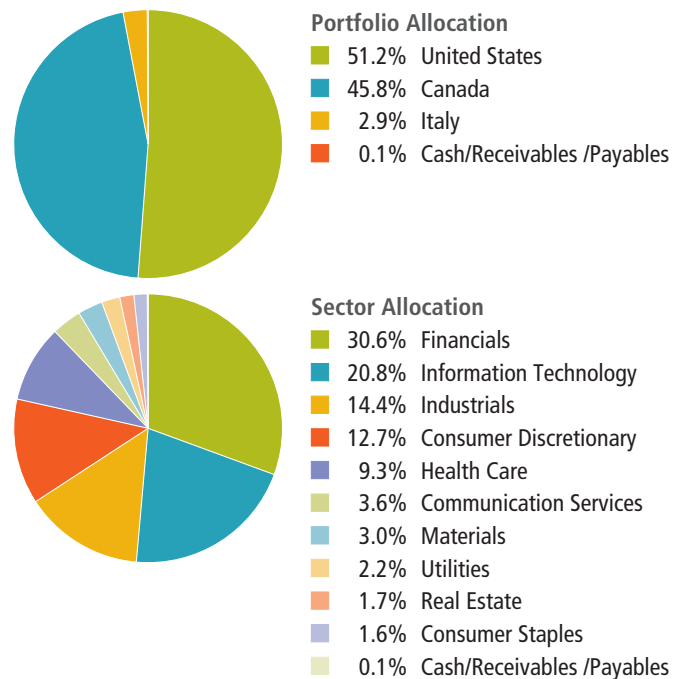
Top 10 investments (March 31, 2025)

1. Constellation Software Inc.	6.2%
2. Waste Connections, Inc.	5.4%
3. Dollarama Inc.	5.1%
4. Intact Financial Corporation	5.1%
5. Brookfield Corporation, Class A	4.9%
6. Microsoft Corporation	4.6%
7. Royal Bank of Canada	4.5%
8. Visa Inc., Class A	4.4%
9. Intuitive Surgical, Inc.	4.2%
10. Alphabet Inc., Class C	3.6%

Total percentage of top 10 investments 48.0%

Total number of investments: 34

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

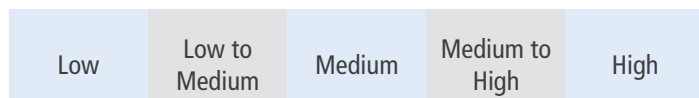
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

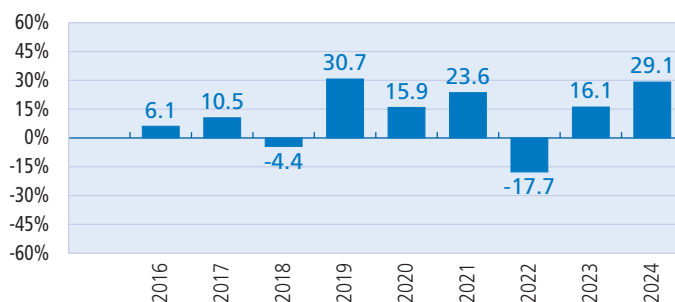
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.1%	June 30, 2020	Your investment would rise to \$1,191
Worst return	-14.9%	June 30, 2022	Your investment would drop to \$851

Average return

The annual compound return of Series F of the fund was 10.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,764.

Who is this fund for?**Consider this fund if:**

- you are looking for a fund that can invest in small, mid, and large capitalization companies from Canada and around the world with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.83% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.83%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Growth Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 17, 2015	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$282.5 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of companies from around the world. The fund may invest up to 75% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

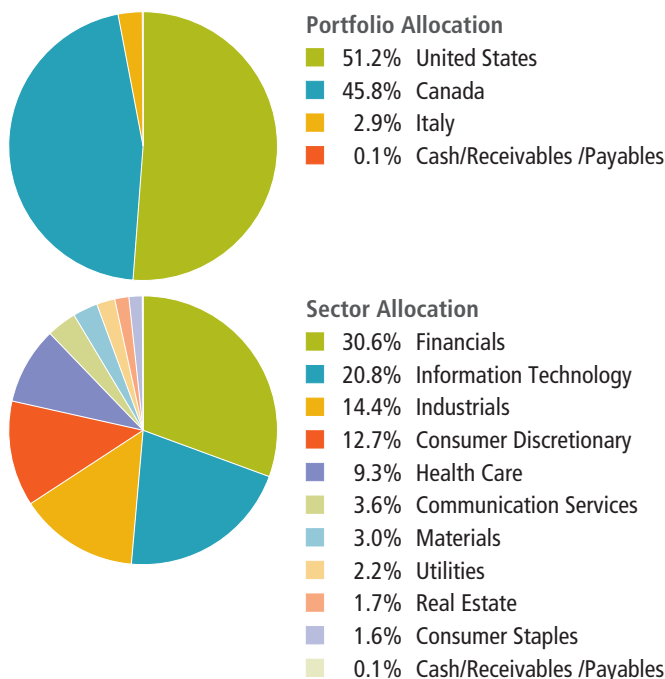
Top 10 investments (March 31, 2025)

1. Constellation Software Inc.	6.2%
2. Waste Connections, Inc.	5.4%
3. Dollarama Inc.	5.1%
4. Intact Financial Corporation	5.1%
5. Brookfield Corporation, Class A	4.9%
6. Microsoft Corporation	4.6%
7. Royal Bank of Canada	4.5%
8. Visa Inc., Class A	4.4%
9. Intuitive Surgical, Inc.	4.2%
10. Alphabet Inc., Class C	3.6%

Total percentage of top 10 investments 48.0%

Total number of investments: 34

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

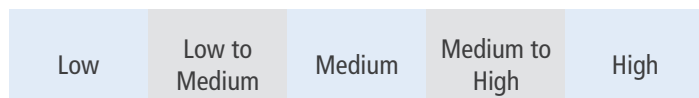
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

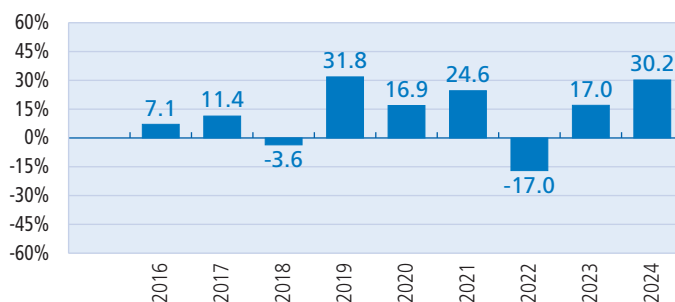
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.3%	June 30, 2020	Your investment would rise to \$1,193
Worst return	-14.7%	June 30, 2022	Your investment would drop to \$853

Average return

The annual compound return of Series I of the fund was 11.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,997.

Who is this fund for?**Consider this fund if:**

- you are looking for a fund that can invest in small, mid, and large capitalization companies from Canada and around the world with high growth potential
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70701	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.66%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

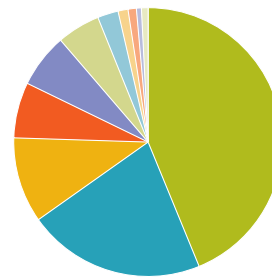
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%

Total percentage of top 10 investments 88.0%

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

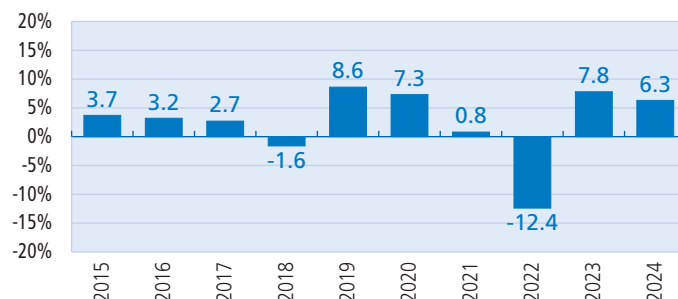
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.9%	June 30, 2020	Your investment would rise to \$1,079
Worst return	-7.9%	June 30, 2022	Your investment would drop to \$921

Average return

The annual compound return of Series A of the fund was 2.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,231.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.70% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.66%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toronto, Ontario
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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99701 DSC: BMO97701 LL: BMO98701	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

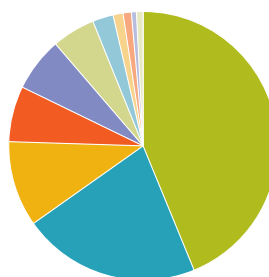
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%
Total percentage of top 10 investments 88.0%	

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

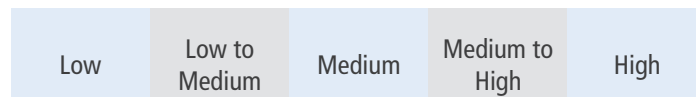
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

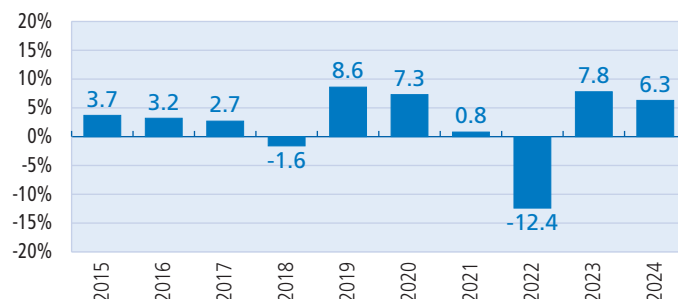
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.9%	June 30, 2020	Your investment would rise to \$1,079
Worst return	-7.9%	June 30, 2022	Your investment would drop to \$921

Average return

The annual compound return of Advisor Series of the fund was 2.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,231.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.71% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.71%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70707	Fund manager:	BMO Investments Inc.
FE: BMO34707 DSC: BMO32707 LL: BMO33707		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$1.5 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.67%		

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

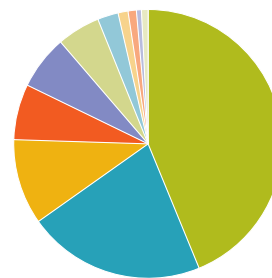
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%
Total percentage of top 10 investments 88.0%	

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

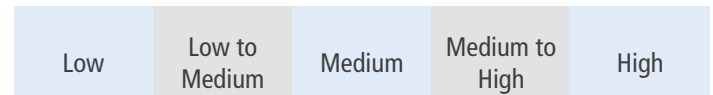
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

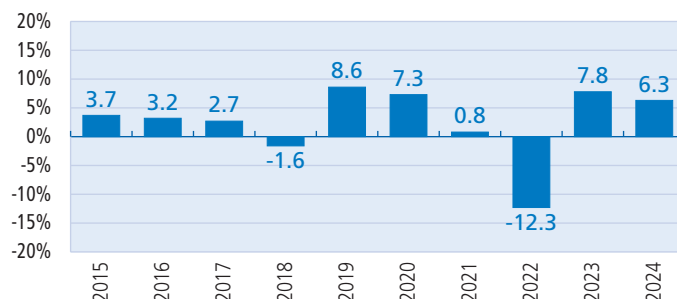
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.9%	June 30, 2020	Your investment would rise to \$1,079
Worst return	-7.8%	June 30, 2022	Your investment would drop to \$922

Average return

The annual compound return of Series T6 of the fund was 2.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,231.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.71% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.71%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95701	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

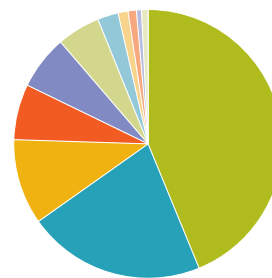
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%
Total percentage of top 10 investments 88.0%	

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

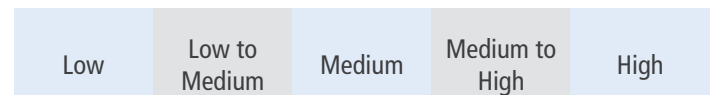
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

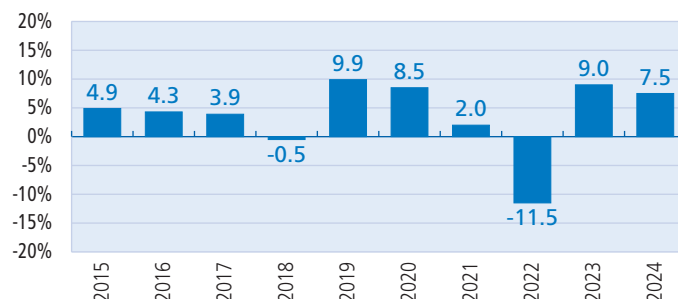
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	June 30, 2020	Your investment would rise to \$1,082
Worst return	-7.6%	June 30, 2022	Your investment would drop to \$924

Average return

The annual compound return of Series F of the fund was 3.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,384.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.60% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.60%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO14701	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.55%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

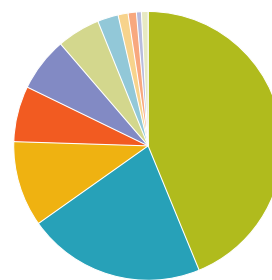
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%
Total percentage of top 10 investments 88.0%	

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

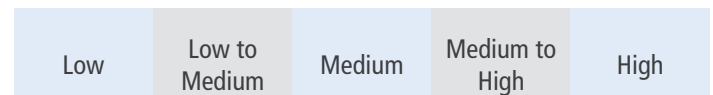
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

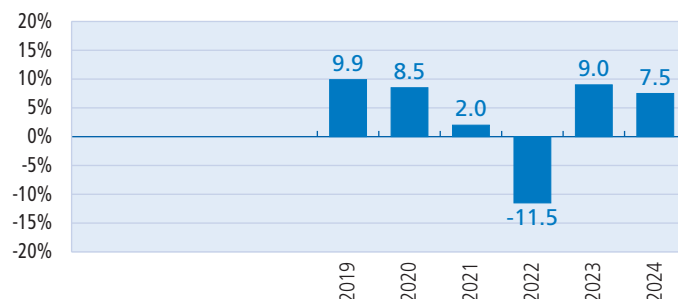
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F2 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F2 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F2 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	June 30, 2020	Your investment would rise to \$1,082
Worst return	-7.6%	June 30, 2022	Your investment would drop to \$924

Average return

The annual compound return of Series F2 of the fund since inception was 3.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,271.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F2 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F2 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F2 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F2 expenses of the fund were 0.59% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F2 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.55%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.59%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F2 fees	Series F2 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F2 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO37701	Fund manager:	BMO Investments Inc.
Date series started:	May 5, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

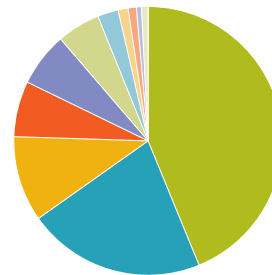
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%
Total percentage of top 10 investments 88.0%	

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

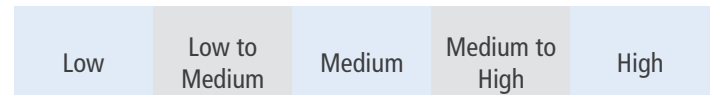
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

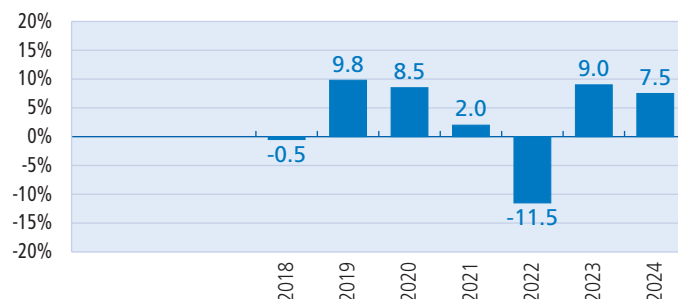
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	June 30, 2020	Your investment would rise to \$1,082
Worst return	-7.6%	June 30, 2022	Your investment would drop to \$924

Average return

The annual compound return of Series F4 of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,257.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.60% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F4 units of the fund.	0.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.60%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36701	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.55%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

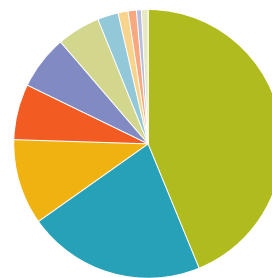
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
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8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%
Total percentage of top 10 investments 88.0%	

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

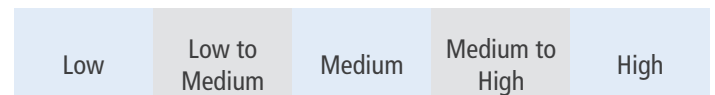
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

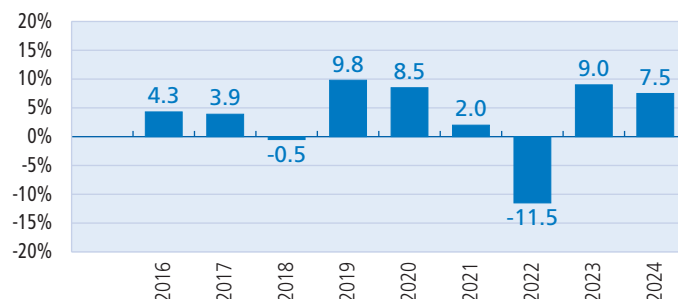
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	June 30, 2020	Your investment would rise to \$1,082
Worst return	-7.6%	June 30, 2022	Your investment would drop to \$924

Average return

The annual compound return of Series F6 of the fund since inception was 3.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,397.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.59% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.55%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.59%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	0.95%	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

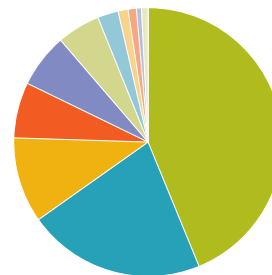
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%

Total percentage of top 10 investments 88.0%

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

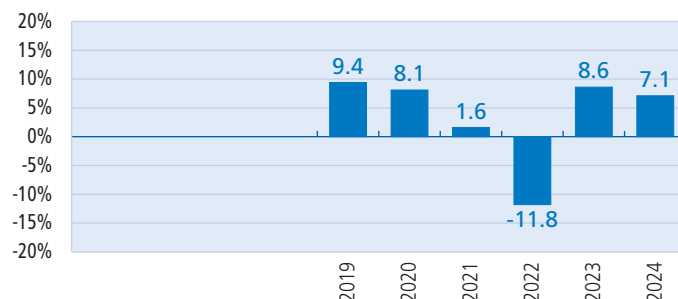
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.1%	June 30, 2020	Your investment would rise to \$1,081
Worst return	-7.7%	June 30, 2022	Your investment would drop to \$923

Average return

The annual compound return of Series G of the fund since inception was 3.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,237.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 0.99% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	0.95%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.99%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to preserve the value of your investment by investing primarily in exchange traded funds that invest in fixed income securities with a lesser exposure to exchange traded funds that invest in Canadian, U.S. and international equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates, or invest directly in individual fixed income or equity securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

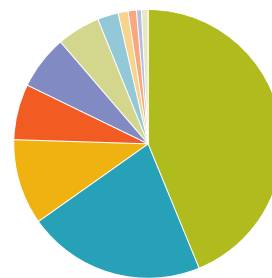
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	21.5%
2. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	17.0%
3. BMO Core Plus Bond Fund, ETF Series	10.2%
4. BMO S&P 500 Index ETF, Listed CAD Units	9.9%
5. BMO S&P/TSX Capped Composite Index ETF	6.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.3%
7. BMO Emerging Markets Bond Hedged to CAD Index ETF	5.2%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO MSCI EAFE Index ETF	4.3%
10. BMO Canadian MBS Index ETF	3.5%
Total percentage of top 10 investments 88.0%	

Total number of investments: 39

Investment mix (March 31, 2025)



Portfolio Allocation

43.8%	Canadian Fixed Income Funds
21.4%	U.S. Fixed Income Funds
10.3%	U.S. Equity Funds
6.7%	Canadian Equity Fund
6.5%	International Equity Funds
5.2%	Emerging Markets Fixed Income Fund
2.5%	Global Equity Funds
1.2%	Emerging Markets Equity Funds
1.0%	Commodity Fund
0.6%	Cash/Receivables /Payables
0.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

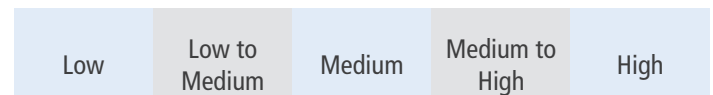
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

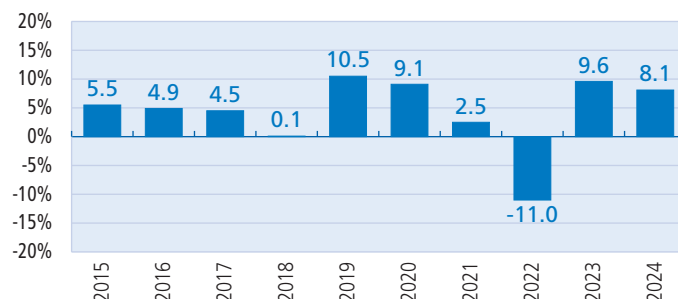
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	June 30, 2020	Your investment would rise to \$1,084
Worst return	-7.5%	June 30, 2022	Your investment would drop to \$925

Average return

The annual compound return of Series I of the fund was 3.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,452.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.

0.00%

Trading expense ratio (TER)

These are the fund's trading costs.

0.04%

Fund expenses

0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Inflation Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

This Fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include the: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Fund code(s):	BMO70342	Fund manager:	BMO Investments Inc.
Date series started:	July 17, 2024	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$5.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.09%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek current income and long-term capital appreciation by investing primarily in debt instruments and/or equity securities of issuers anywhere in the world. The fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds. The fund seeks to maintain a portfolio that is resilient to inflation. The fund uses derivatives, which may introduce leverage into the fund. The fund may also borrow cash and sell securities short. The fund's maximum aggregate exposure to short selling, cash borrowing and derivatives used for leverage may not exceed 300% of the fund's NAV, calculated on a daily basis.

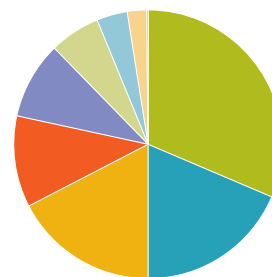
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO High Yield US Corporate Bond Index ETF, Listed CAD Units	11.5%
2. BMO Global Infrastructure Index ETF	11.0%
3. Cash/Receivables /Payables	9.3%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.2%
5. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2029	7.1%
6. BMO Gold Bullion ETF, Listed CAD Units	6.1%
7. United States Treasury Inflation Indexed Bonds, 0.125% Apr 15, 2027	4.6%
8. BMO Ultra Short-Term Bond ETF, Listed CAD Units	3.7%
9. United States Treasury Inflation Indexed Bonds, 0.750% Feb 15, 2042	2.4%
10. Government of Canada, Treasury Bills, 4.222% Jun 18, 2025	2.4%
Total percentage of top 10 investments 65.3%	

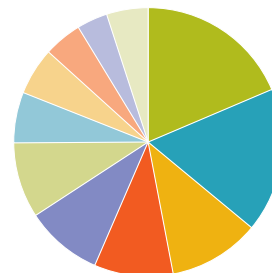
Total number of investments: 82

Investment mix (March 31, 2025)



Portfolio Allocation

31.4%	U.S. Equities
18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.3%	Cash/Receivables /Payables
6.1%	Commodity Fund
3.7%	Canadian Fixed Income Fund
2.3%	Money Market Investments
0.2%	Total Return Swaps



Sector Allocation

18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.5%	Energy
9.3%	Cash/Receivables /Payables
9.1%	Industrials
6.1%	Commodity Fund
5.7%	Materials
4.6%	Real Estate
3.7%	Canadian Fixed Income Fund
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series A as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series A as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series A as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?

Consider this fund if:

- looking to invest in an alternative mutual fund
- want to invest in a mix of global equities, fixed income and commodities
- are comfortable with exposure to derivatives
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.22% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	2.22%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Inflation Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

This Fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include the: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Fund code(s):	FE: BMO99342	Fund manager:	BMO Investments Inc.
Date series started:	July 17, 2024	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$5.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.96%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek current income and long-term capital appreciation by investing primarily in debt instruments and/or equity securities of issuers anywhere in the world. The fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds. The fund seeks to maintain a portfolio that is resilient to inflation. The fund uses derivatives, which may introduce leverage into the fund. The fund may also borrow cash and sell securities short. The fund's maximum aggregate exposure to short selling, cash borrowing and derivatives used for leverage may not exceed 300% of the fund's NAV, calculated on a daily basis.

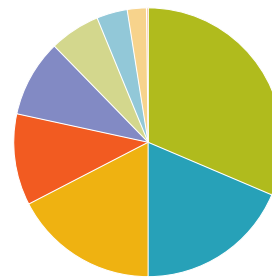
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO High Yield US Corporate Bond Index ETF, Listed CAD Units	11.5%
2. BMO Global Infrastructure Index ETF	11.0%
3. Cash/Receivables /Payables	9.3%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.2%
5. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2029	7.1%
6. BMO Gold Bullion ETF, Listed CAD Units	6.1%
7. United States Treasury Inflation Indexed Bonds, 0.125% Apr 15, 2027	4.6%
8. BMO Ultra Short-Term Bond ETF, Listed CAD Units	3.7%
9. United States Treasury Inflation Indexed Bonds, 0.750% Feb 15, 2042	2.4%
10. Government of Canada, Treasury Bills, 4.222% Jun 18, 2025	2.4%
Total percentage of top 10 investments 65.3%	

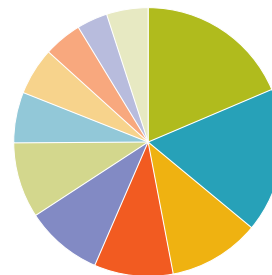
Total number of investments: 82

Investment mix (March 31, 2025)



Portfolio Allocation

31.4%	U.S. Equities
18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.3%	Cash/Receivables /Payables
6.1%	Commodity Fund
3.7%	Canadian Fixed Income Fund
2.3%	Money Market Investments
0.2%	Total Return Swaps



Sector Allocation

18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.5%	Energy
9.3%	Cash/Receivables /Payables
9.1%	Industrials
6.1%	Commodity Fund
5.7%	Materials
4.6%	Real Estate
3.7%	Canadian Fixed Income Fund
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Advisor Series as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Advisor Series as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Advisor Series as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?

Consider this fund if:

- looking to invest in an alternative mutual fund
- want to invest in a mix of global equities, fixed income and commodities
- are comfortable with exposure to derivatives
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.09% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.96%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	1.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Inflation Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

This Fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include the: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Fund code(s):	BM095342	Fund manager:	BMO Investments Inc.
Date series started:	July 17, 2024	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$5.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.09%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek current income and long-term capital appreciation by investing primarily in debt instruments and/or equity securities of issuers anywhere in the world. The fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds. The fund seeks to maintain a portfolio that is resilient to inflation. The fund uses derivatives, which may introduce leverage into the fund. The fund may also borrow cash and sell securities short. The fund's maximum aggregate exposure to short selling, cash borrowing and derivatives used for leverage may not exceed 300% of the fund's NAV, calculated on a daily basis.

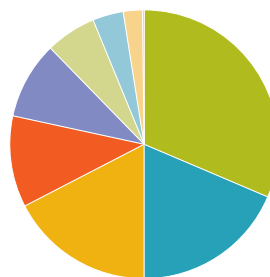
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO High Yield US Corporate Bond Index ETF, Listed CAD Units	11.5%
2. BMO Global Infrastructure Index ETF	11.0%
3. Cash/Receivables /Payables	9.3%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.2%
5. United States Treasury Inflation Indexed Bonds, 1.625% Oct 15, 2029	7.1%
6. BMO Gold Bullion ETF, Listed CAD Units	6.1%
7. United States Treasury Inflation Indexed Bonds, 0.125% Apr 15, 2027	4.6%
8. BMO Ultra Short-Term Bond ETF, Listed CAD Units	3.7%
9. United States Treasury Inflation Indexed Bonds, 0.750% Feb 15, 2042	2.4%
10. Government of Canada, Treasury Bills, 4.222% Jun 18, 2025	2.4%
Total percentage of top 10 investments 65.3%	

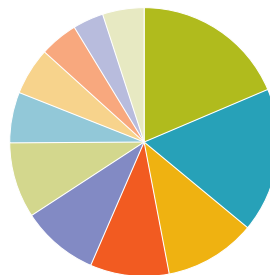
Total number of investments: 82

Investment mix (March 31, 2025)



Portfolio Allocation

31.4%	U.S. Equities
18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.3%	Cash/Receivables /Payables
6.1%	Commodity Fund
3.7%	Canadian Fixed Income Fund
2.3%	Money Market Investments
0.2%	Total Return Swaps



Sector Allocation

18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.5%	Energy
9.3%	Cash/Receivables /Payables
9.1%	Industrials
6.1%	Commodity Fund
5.7%	Materials
4.6%	Real Estate
3.7%	Canadian Fixed Income Fund
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series F as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series F as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series F as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?

Consider this fund if:

- looking to invest in an alternative mutual fund
- want to invest in a mix of global equities, fixed income and commodities
- are comfortable with exposure to derivatives
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 2.22% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	2.22%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Inflation Opportunities Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

This Fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include the: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Date series started:	July 17, 2024	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$5.5 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to seek current income and long-term capital appreciation by investing primarily in debt instruments and/or equity securities of issuers anywhere in the world. The fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds. The fund seeks to maintain a portfolio that is resilient to inflation. The fund uses derivatives, which may introduce leverage into the fund. The fund may also borrow cash and sell securities short. The fund's maximum aggregate exposure to short selling, cash borrowing and derivatives used for leverage may not exceed 300% of the fund's NAV, calculated on a daily basis.

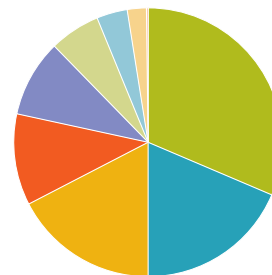
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO High Yield US Corporate Bond Index ETF, Listed CAD Units	11.5%
2. BMO Global Infrastructure Index ETF	11.0%
3. Cash/Receivables /Payables	9.3%
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9. United States Treasury Inflation Indexed Bonds, 0.750% Feb 15, 2042	2.4%
10. Government of Canada, Treasury Bills, 4.222% Jun 18, 2025	2.4%
Total percentage of top 10 investments 65.3%	

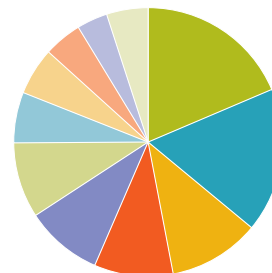
Total number of investments: 82

Investment mix (March 31, 2025)



Portfolio Allocation

31.4%	U.S. Equities
18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.3%	Cash/Receivables /Payables
6.1%	Commodity Fund
3.7%	Canadian Fixed Income Fund
2.3%	Money Market Investments
0.2%	Total Return Swaps



Sector Allocation

18.6%	U.S. Fixed Income Funds
17.4%	Bonds & Debentures
11.0%	Global Equity Fund
9.5%	Energy
9.3%	Cash/Receivables /Payables
9.1%	Industrials
6.1%	Commodity Fund
5.7%	Materials
4.6%	Real Estate
3.7%	Canadian Fixed Income Fund
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series I as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series I as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series I as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?

Consider this fund if:

- looking to invest in an alternative mutual fund
- want to invest in a mix of global equities, fixed income and commodities
- are comfortable with exposure to derivatives
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.13% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	0.13%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO International Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series A was reduced from 0.85% to 0.70% and the fixed administration fee of 0.10% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO70727	Fund manager:	BMO Investments Inc.
Date series started:	March 22, 1999	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$240.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.94%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.79% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in international equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO MSCI EAFE Hedged to CAD Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

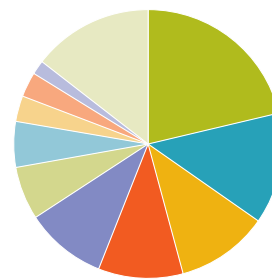
Top 10 investments (March 31, 2025)

1. iShares Core MSCI EAFE ETF	6.7%
2. Cash/Receivables /Payables	1.7%
3. SAP SE	1.5%
4. Nestle S.A.	1.4%
5. ASML Holding N.V.	1.4%
6. Roche Holding AG	1.3%
7. AstraZeneca PLC	1.2%
8. Novo Nordisk A/S, Class B	1.2%
9. Shell PLC	1.2%
10. Novartis AG	1.2%

Total percentage of top 10 investments 18.8%

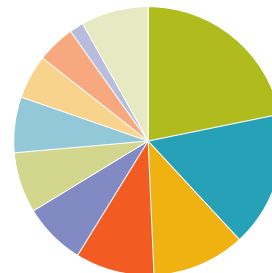
Total number of investments: 691

Investment mix (March 31, 2025)



Portfolio Allocation

21.3%	Japan
13.4%	United Kingdom
11.1%	France
10.2%	Switzerland
9.8%	Germany
6.4%	Australia
5.5%	Netherlands
3.1%	Sweden
3.0%	Spain
1.7%	Cash/Receivables /Payables
14.5%	Other



Sector Allocation

21.8%	Financials
16.3%	Industrials
11.2%	Health Care
9.5%	Consumer Discretionary
7.5%	Consumer Staples
7.3%	Information Technology
6.7%	International Equity Fund
5.3%	Materials
4.6%	Communication Services
1.7%	Cash/Receivables /Payables
8.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

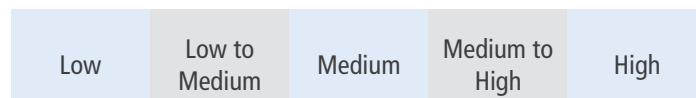
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

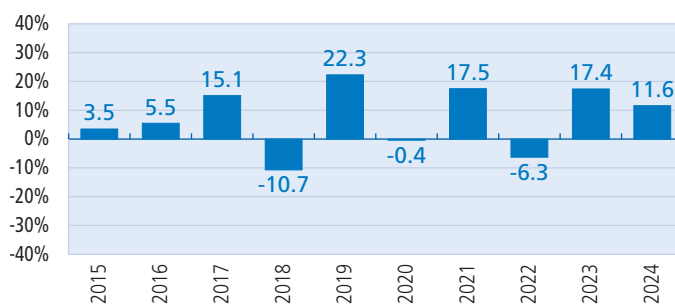
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	January 31, 2021	Your investment would rise to \$1,147
Worst return	-21.0%	March 31, 2020	Your investment would drop to \$790

Average return

The annual compound return of Series A of the fund was 6.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,825.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of international equities
- you prefer a fund that seeks to track the performance of an international equities market index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.98% of its value. This equals \$10 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

0.94%

Trading expense ratio (TER)

These are the fund's trading costs.

0.04%

Fund expenses

0.98%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series F was reduced from 0.30% to 0.20% and the fixed administration fee of 0.10% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO95727	Fund manager:	BMO Investments Inc.
Date series started:	May 5, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$240.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.34%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.23% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in international equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO MSCI EAFE Hedged to CAD Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

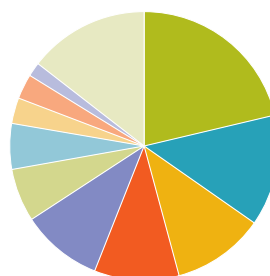
Top 10 investments (March 31, 2025)

1. iShares Core MSCI EAFE ETF	6.7%
2. Cash/Receivables /Payables	1.7%
3. SAP SE	1.5%
4. Nestle S.A.	1.4%
5. ASML Holding N.V.	1.4%
6. Roche Holding AG	1.3%
7. AstraZeneca PLC	1.2%
8. Novo Nordisk A/S, Class B	1.2%
9. Shell PLC	1.2%
10. Novartis AG	1.2%

Total percentage of top 10 investments 18.8%

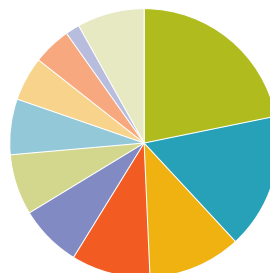
Total number of investments: 691

Investment mix (March 31, 2025)



Portfolio Allocation

21.3%	Japan
13.4%	United Kingdom
11.1%	France
10.2%	Switzerland
9.8%	Germany
6.4%	Australia
5.5%	Netherlands
3.1%	Sweden
3.0%	Spain
1.7%	Cash/Receivables /Payables
14.5%	Other



Sector Allocation

21.8%	Financials
16.3%	Industrials
11.2%	Health Care
9.5%	Consumer Discretionary
7.5%	Consumer Staples
7.3%	Information Technology
6.7%	International Equity Fund
5.3%	Materials
4.6%	Communication Services
1.7%	Cash/Receivables /Payables
8.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

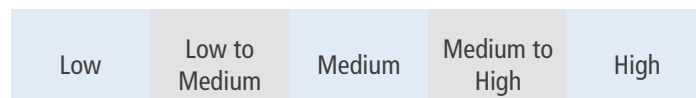
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

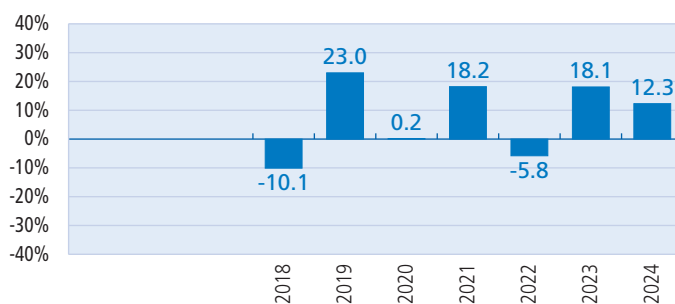
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	January 31, 2021	Your investment would rise to \$1,149
Worst return	-20.9%	March 31, 2020	Your investment would drop to \$791

Average return

The annual compound return of Series F of the fund since inception was 7.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,796.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of international equities
- you prefer a fund that seeks to track the performance of an international equities market index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.38% of its value. This equals \$4 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

0.34%

Trading expense ratio (TER)

These are the fund's trading costs.

0.04%

Fund expenses

0.38%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

Series F fees

Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$240.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in international equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO MSCI EAFE Hedged to CAD Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

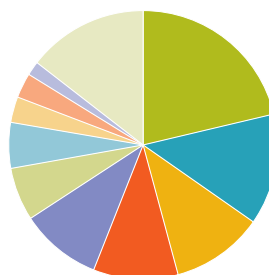
Top 10 investments (March 31, 2025)

1. iShares Core MSCI EAFE ETF	6.7%
2. Cash/Receivables /Payables	1.7%
3. SAP SE	1.5%
4. Nestle S.A.	1.4%
5. ASML Holding N.V.	1.4%
6. Roche Holding AG	1.3%
7. AstraZeneca PLC	1.2%
8. Novo Nordisk A/S, Class B	1.2%
9. Shell PLC	1.2%
10. Novartis AG	1.2%

Total percentage of top 10 investments 18.8%

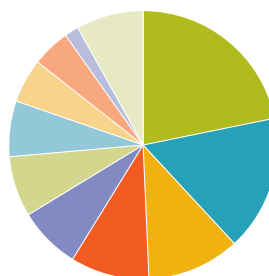
Total number of investments: 691

Investment mix (March 31, 2025)



Portfolio Allocation

21.3%	Japan
13.4%	United Kingdom
11.1%	France
10.2%	Switzerland
9.8%	Germany
6.4%	Australia
5.5%	Netherlands
3.1%	Sweden
3.0%	Spain
1.7%	Cash/Receivables /Payables
14.5%	Other



Sector Allocation

21.8%	Financials
16.3%	Industrials
11.2%	Health Care
9.5%	Consumer Discretionary
7.5%	Consumer Staples
7.3%	Information Technology
6.7%	International Equity Fund
5.3%	Materials
4.6%	Communication Services
1.7%	Cash/Receivables /Payables
8.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

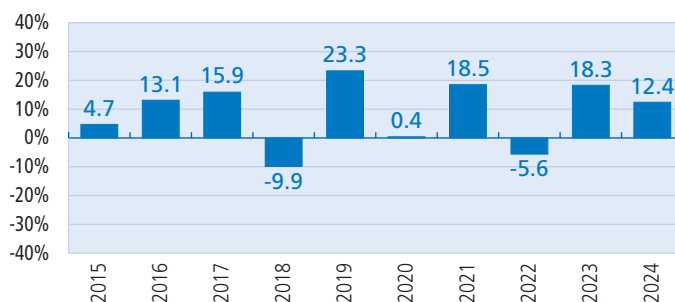
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	January 31, 2021	Your investment would rise to \$1,149
Worst return	-20.9%	March 31, 2020	Your investment would drop to \$791

Average return

The annual compound return of Series I of the fund was 7.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,100.

Who is this fund for?**Consider this fund if:**

- you want greater exposure to the growth potential of international equities
- you prefer a fund that seeks to track the performance of an international equities market index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.7%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO International Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70239	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2017	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$138.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.20%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of companies located outside Canada and the United States or other companies that benefit from international exposure.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

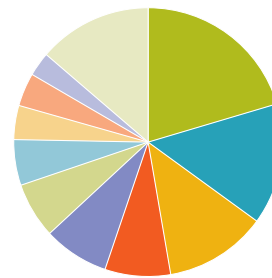
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. Novartis AG	2.6%
3. HSBC Holdings plc	2.4%
4. Deutsche Telekom AG	2.2%
5. Roche Holding AG	2.1%
6. RELX PLC	2.0%
7. Intesa Sanpaolo S.p.A.	1.9%
8. UniCredit S.p.A.	1.9%
9. ASML Holding N.V.	1.9%
10. Rolls-Royce Holdings PLC	1.8%

Total percentage of top 10 investments 22.9%

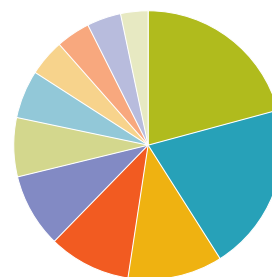
Total number of investments: 109

Investment mix (March 31, 2025)



Portfolio Allocation

20.4%	Japan
14.6%	United Kingdom
12.3%	France
7.9%	Germany
7.9%	Switzerland
6.7%	Netherlands
5.5%	Italy
4.1%	Cash/Receivables /Payables
4.0%	Australia
2.9%	Hong Kong
13.7%	Other



Sector Allocation

20.8%	Financials
20.2%	Industrials
11.4%	Health Care
9.9%	Consumer Discretionary
8.9%	Information Technology
7.1%	Consumer Staples
5.8%	Communication Services
4.4%	Materials
4.1%	Energy
4.1%	Cash/Receivables /Payables
3.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

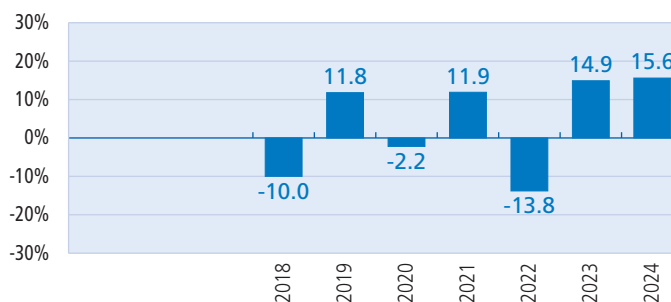
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 7 years. The series dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.3%	January 31, 2023	Your investment would rise to \$1,143
Worst return	-18.3%	March 31, 2020	Your investment would drop to \$817

Average return

The annual compound return of Series A of the fund since inception was 4.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,404.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with international exposure outside of Canada and the United States
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.39% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.20%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	2.39%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO International Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99239	LL: BMO98239	Fund manager:	BMO Investments Inc.
Date series started:		August 17, 2017	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:		\$138.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		2.20%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of companies located outside Canada and the United States or other companies that benefit from international exposure.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

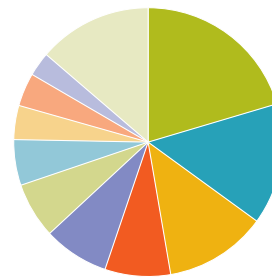
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. Novartis AG	2.6%
3. HSBC Holdings plc	2.4%
4. Deutsche Telekom AG	2.2%
5. Roche Holding AG	2.1%
6. RELX PLC	2.0%
7. Intesa Sanpaolo S.p.A.	1.9%
8. UniCredit S.p.A.	1.9%
9. ASML Holding N.V.	1.9%
10. Rolls-Royce Holdings PLC	1.8%

Total percentage of top 10 investments 22.9%

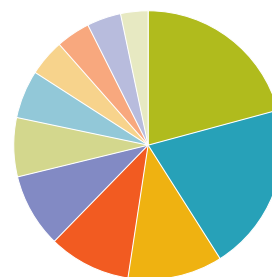
Total number of investments: 109

Investment mix (March 31, 2025)



Portfolio Allocation

20.4%	Japan
14.6%	United Kingdom
12.3%	France
7.9%	Germany
7.9%	Switzerland
6.7%	Netherlands
5.5%	Italy
4.1%	Cash/Receivables /Payables
4.0%	Australia
2.9%	Hong Kong
13.7%	Other



Sector Allocation

20.8%	Financials
20.2%	Industrials
11.4%	Health Care
9.9%	Consumer Discretionary
8.9%	Information Technology
7.1%	Consumer Staples
5.8%	Communication Services
4.4%	Materials
4.1%	Energy
4.1%	Cash/Receivables /Payables
3.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

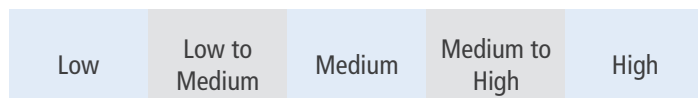
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

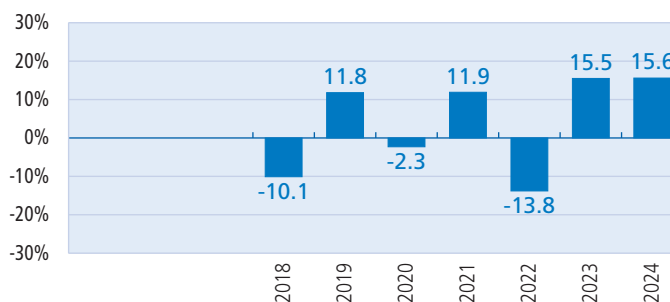
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 7 years. The series dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.3%	January 31, 2023	Your investment would rise to \$1,143
Worst return	-18.3%	March 31, 2020	Your investment would drop to \$817

Average return

The annual compound return of Advisor Series of the fund since inception was 4.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,414.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with international exposure outside of Canada and the United States
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.39% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.20%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	2.39%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95239	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2017	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$138.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.07%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of companies located outside Canada and the United States or other companies that benefit from international exposure.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

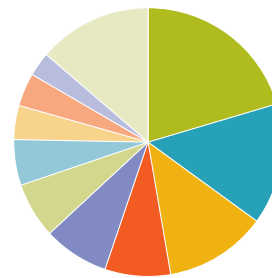
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. Novartis AG	2.6%
3. HSBC Holdings plc	2.4%
4. Deutsche Telekom AG	2.2%
5. Roche Holding AG	2.1%
6. RELX PLC	2.0%
7. Intesa Sanpaolo S.p.A.	1.9%
8. UniCredit S.p.A.	1.9%
9. ASML Holding N.V.	1.9%
10. Rolls-Royce Holdings PLC	1.8%

Total percentage of top 10 investments 22.9%

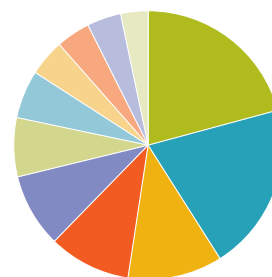
Total number of investments: 109

Investment mix (March 31, 2025)



Portfolio Allocation

20.4%	Japan
14.6%	United Kingdom
12.3%	France
7.9%	Germany
7.9%	Switzerland
6.7%	Netherlands
5.5%	Italy
4.1%	Cash/Receivables /Payables
4.0%	Australia
2.9%	Hong Kong
13.7%	Other



Sector Allocation

20.8%	Financials
20.2%	Industrials
11.4%	Health Care
9.9%	Consumer Discretionary
8.9%	Information Technology
7.1%	Consumer Staples
5.8%	Communication Services
4.4%	Materials
4.1%	Energy
4.1%	Cash/Receivables /Payables
3.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

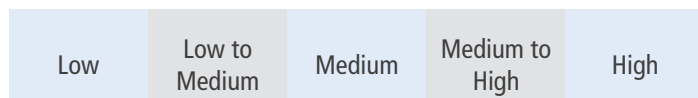
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

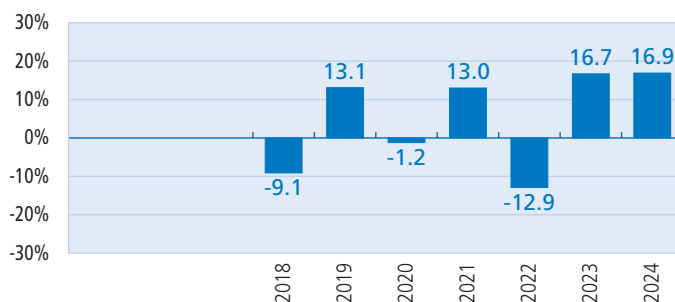
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	January 31, 2023	Your investment would rise to \$1,147
Worst return	-18.1%	March 31, 2020	Your investment would drop to \$819

Average return

The annual compound return of Series F of the fund since inception was 5.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,533.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with international exposure outside of Canada and the United States
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.26% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	1.26%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO International Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 17, 2017	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$138.4 Million	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of companies located outside Canada and the United States or other companies that benefit from international exposure.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

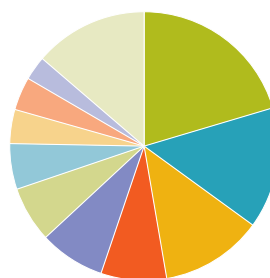
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. Novartis AG	2.6%
3. HSBC Holdings plc	2.4%
4. Deutsche Telekom AG	2.2%
5. Roche Holding AG	2.1%
6. RELX PLC	2.0%
7. Intesa Sanpaolo S.p.A.	1.9%
8. UniCredit S.p.A.	1.9%
9. ASML Holding N.V.	1.9%
10. Rolls-Royce Holdings PLC	1.8%

Total percentage of top 10 investments 22.9%

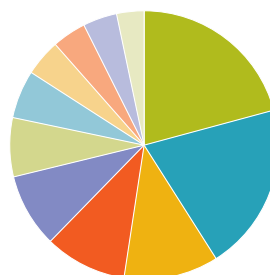
Total number of investments: 109

Investment mix (March 31, 2025)



Portfolio Allocation

20.4%	Japan
14.6%	United Kingdom
12.3%	France
7.9%	Germany
7.9%	Switzerland
6.7%	Netherlands
5.5%	Italy
4.1%	Cash/Receivables /Payables
4.0%	Australia
2.9%	Hong Kong
13.7%	Other



Sector Allocation

20.8%	Financials
20.2%	Industrials
11.4%	Health Care
9.9%	Consumer Discretionary
8.9%	Information Technology
7.1%	Consumer Staples
5.8%	Communication Services
4.4%	Materials
4.1%	Energy
4.1%	Cash/Receivables /Payables
3.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

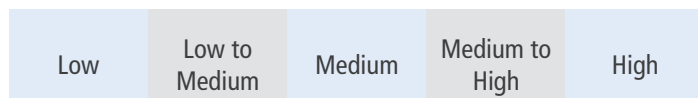
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

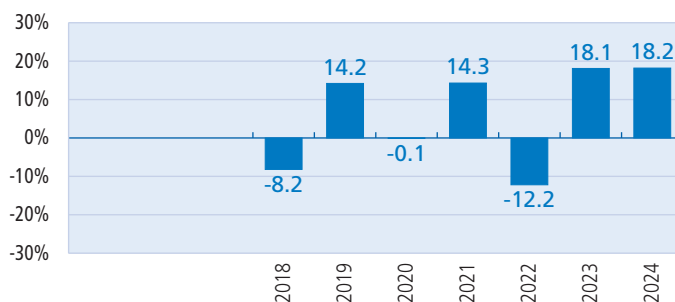
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 7 years. The series dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	January 31, 2021	Your investment would rise to \$1,147
Worst return	-17.9%	March 31, 2020	Your investment would drop to \$821

Average return

The annual compound return of Series I of the fund since inception was 6.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,660.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with international exposure outside of Canada and the United States
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.19% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.19%
Fund expenses	0.19%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO International Value Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.90% to 1.75%

Quick facts

Fund code(s):	BMO70732	Fund manager:	BMO Investments Inc.
Date series started:	April 7, 2014	Portfolio manager(s):	Pyrford International Limited
Total value of fund on March 31, 2025:	\$506.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.36%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.32% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of mid to large capitalization companies located outside of Canada and the United States that have long-term growth potential or that pay or are expected to pay above-average dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

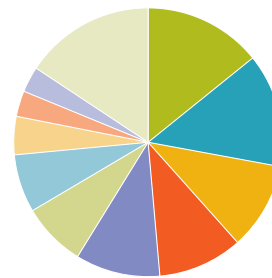
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	3.1%
2. Japan Tobacco Inc.	2.7%
3. Nestle S.A.	2.6%
4. United Overseas Bank Limited	2.4%
5. Roche Holding AG	2.3%
6. KDDI Corp.	2.2%
7. Brambles Industries Limited	2.2%
8. Novartis AG	2.2%
9. Unilever PLC, (Amsterdam)	2.2%
10. L'Air Liquide S.A.	2.1%

Total percentage of top 10 investments 24.0%

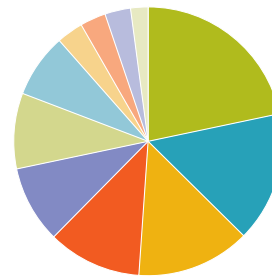
Total number of investments: 75

Investment mix (March 31, 2025)



Portfolio Allocation

14.2%	United Kingdom
13.7%	Japan
10.5%	Switzerland
10.2%	Germany
10.2%	Australia
7.7%	France
7.0%	Singapore
4.6%	Hong Kong
3.1%	Cash/Receivables /Payables
3.1%	Indonesia
15.7%	Other



Sector Allocation

21.7%	Industrials
15.7%	Consumer Staples
13.7%	Financials
11.3%	Health Care
9.3%	Communication Services
9.1%	Information Technology
7.7%	Materials
3.2%	Utilities
3.1%	Cash/Receivables /Payables
3.1%	Energy
2.1%	Consumer Discretionary

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

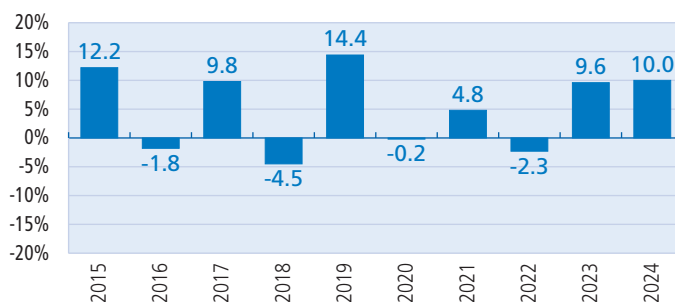
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.8%	January 31, 2023	Your investment would rise to \$1,138
Worst return	-13.6%	March 31, 2020	Your investment would drop to \$864

Average return

The annual compound return of Series A of the fund was 4.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,568.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio internationally, outside Canada and the U.S. and invest in a fund that uses a value investment style
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.40% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.36%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	2.40%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.90% to 1.75%

Quick facts

Fund code(s):	FE: BMO99732 DSC: BMO97732 LL: BMO98732	Fund manager:	BMO Investments Inc.
Date series started:	December 23, 2013	Portfolio manager(s):	Pyrford International Limited
Total value of fund on March 31, 2025:	\$506.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.34%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.32% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of mid to large capitalization companies located outside of Canada and the United States that have long-term growth potential or that pay or are expected to pay above-average dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

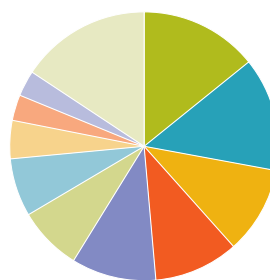
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	3.1%
2. Japan Tobacco Inc.	2.7%
3. Nestle S.A.	2.6%
4. United Overseas Bank Limited	2.4%
5. Roche Holding AG	2.3%
6. KDDI Corp.	2.2%
7. Brambles Industries Limited	2.2%
8. Novartis AG	2.2%
9. Unilever PLC, (Amsterdam)	2.2%
10. L'Air Liquide S.A.	2.1%

Total percentage of top 10 investments 24.0%

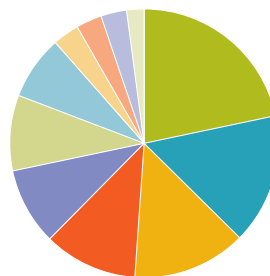
Total number of investments: 75

Investment mix (March 31, 2025)



Portfolio Allocation

14.2%	United Kingdom
13.7%	Japan
10.5%	Switzerland
10.2%	Germany
10.2%	Australia
7.7%	France
7.0%	Singapore
4.6%	Hong Kong
3.1%	Cash/Receivables /Payables
3.1%	Indonesia
15.7%	Other



Sector Allocation

21.7%	Industrials
15.7%	Consumer Staples
13.7%	Financials
11.3%	Health Care
9.3%	Communication Services
9.1%	Information Technology
7.7%	Materials
3.2%	Utilities
3.1%	Cash/Receivables /Payables
3.1%	Energy
2.1%	Consumer Discretionary

How risky is it?

The value of the fund can go down as well as up. You could lose money.

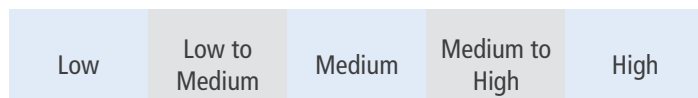
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

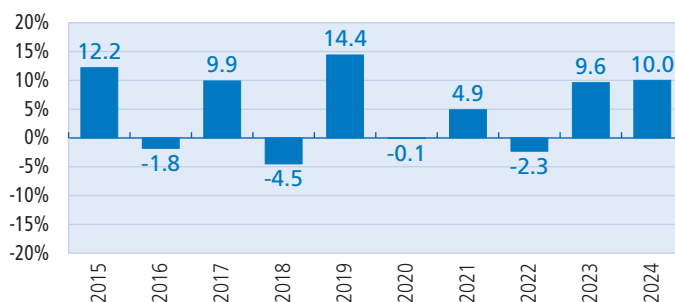
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.8%	January 31, 2023	Your investment would rise to \$1,138
Worst return	-13.6%	March 31, 2020	Your investment would drop to \$864

Average return

The annual compound return of Advisor Series of the fund was 4.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,583.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio internationally, outside Canada and the U.S. and invest in a fund that uses a value investment style
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.38% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.34%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	2.38%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO International Value Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095732	Fund manager:	BMO Investments Inc.
Date series started:	December 23, 2013	Portfolio manager(s):	Pyrford International Limited
Total value of fund on March 31, 2025:	\$506.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.13%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of mid to large capitalization companies located outside of Canada and the United States that have long-term growth potential or that pay or are expected to pay above-average dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

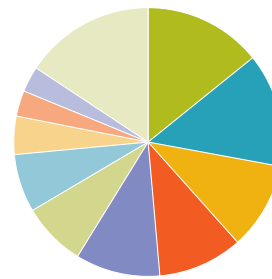
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	3.1%
2. Japan Tobacco Inc.	2.7%
3. Nestle S.A.	2.6%
4. United Overseas Bank Limited	2.4%
5. Roche Holding AG	2.3%
6. KDDI Corp.	2.2%
7. Brambles Industries Limited	2.2%
8. Novartis AG	2.2%
9. Unilever PLC, (Amsterdam)	2.2%
10. L'Air Liquide S.A.	2.1%

Total percentage of top 10 investments 24.0%

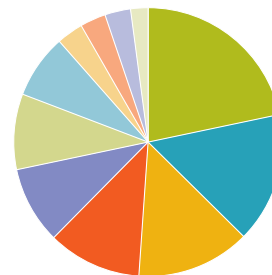
Total number of investments: 75

Investment mix (March 31, 2025)



Portfolio Allocation

14.2%	United Kingdom
13.7%	Japan
10.5%	Switzerland
10.2%	Germany
10.2%	Australia
7.7%	France
7.0%	Singapore
4.6%	Hong Kong
3.1%	Cash/Receivables /Payables
3.1%	Indonesia
15.7%	Other



Sector Allocation

21.7%	Industrials
15.7%	Consumer Staples
13.7%	Financials
11.3%	Health Care
9.3%	Communication Services
9.1%	Information Technology
7.7%	Materials
3.2%	Utilities
3.1%	Cash/Receivables /Payables
3.1%	Energy
2.1%	Consumer Discretionary

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

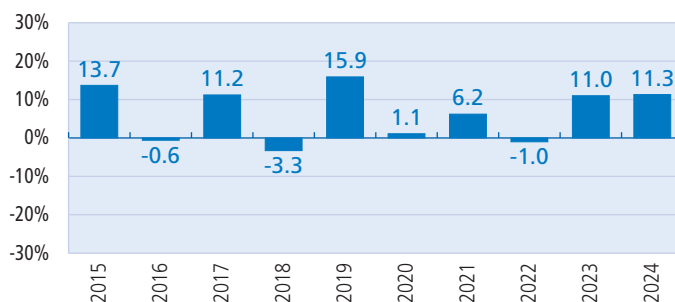
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.2%	January 31, 2023	Your investment would rise to \$1,142
Worst return	-13.3%	March 31, 2020	Your investment would drop to \$867

Average return

The annual compound return of Series F of the fund was 6.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,791.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio internationally, outside Canada and the U.S. and invest in a fund that uses a value investment style
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.17% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.13%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.17%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO International Value Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO20732	Fund manager:	BMO Investments Inc.
Date series started:	April 20, 2015	Portfolio manager(s):	Pyrford International Limited
Total value of fund on March 31, 2025:	\$506.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.33%	Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of mid to large capitalization companies located outside of Canada and the United States that have long-term growth potential or that pay or are expected to pay above-average dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

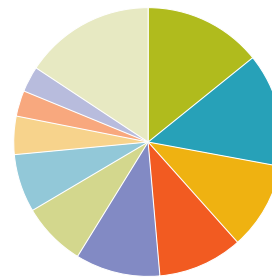
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	3.1%
2. Japan Tobacco Inc.	2.7%
3. Nestle S.A.	2.6%
4. United Overseas Bank Limited	2.4%
5. Roche Holding AG	2.3%
6. KDDI Corp.	2.2%
7. Brambles Industries Limited	2.2%
8. Novartis AG	2.2%
9. Unilever PLC, (Amsterdam)	2.2%
10. L'Air Liquide S.A.	2.1%

Total percentage of top 10 investments 24.0%

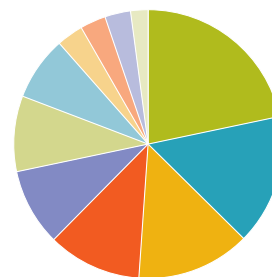
Total number of investments: 75

Investment mix (March 31, 2025)



Portfolio Allocation

14.2%	United Kingdom
13.7%	Japan
10.5%	Switzerland
10.2%	Germany
10.2%	Australia
7.7%	France
7.0%	Singapore
4.6%	Hong Kong
3.1%	Cash/Receivables /Payables
3.1%	Indonesia
15.7%	Other



Sector Allocation

21.7%	Industrials
15.7%	Consumer Staples
13.7%	Financials
11.3%	Health Care
9.3%	Communication Services
9.1%	Information Technology
7.7%	Materials
3.2%	Utilities
3.1%	Cash/Receivables /Payables
3.1%	Energy
2.1%	Consumer Discretionary

How risky is it?

The value of the fund can go down as well as up. You could lose money.

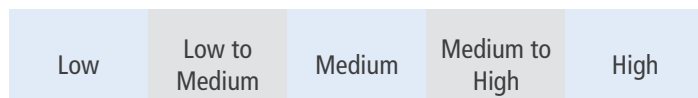
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

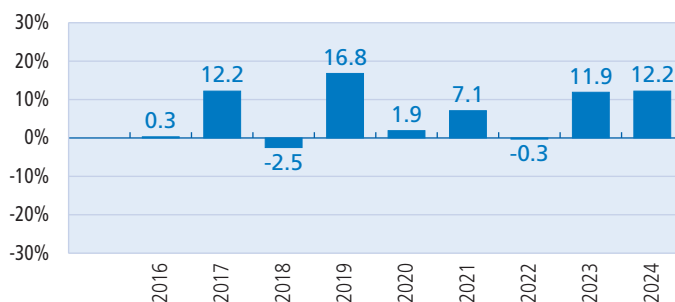
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series N units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series N of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series N units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.4%	January 31, 2023	Your investment would rise to \$1,144
Worst return	-13.2%	March 31, 2020	Your investment would drop to \$868

Average return

The annual compound return of Series N of the fund was 6.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,931.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio internationally, outside Canada and the U.S. and invest in a fund that uses a value investment style
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series N units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series N units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series N expenses of the fund were 0.37% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of a fixed administration fee and operating expenses for Series N units of the fund.	0.33%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.37%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

Series N units are available to investors who participate in a separate managed account or discretionary management program through a representative's firm who has entered into an agreement with BMO Investments Inc. and only with BMO Investments Inc.'s prior approval.

Fee	What you pay
Series N fee	Series N investors pay a separate fee directly to their representative's firm, a portion of which is paid to BMO Investments Inc. Such portion will not exceed a management fee rate of -, the management fee payable in respect of Series F units of the fund. The Series N fee rate is set by the representative's firm. Please contact your representative's firm for additional details.
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	December 23, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$506.6 Million	Portfolio manager(s):	Pyrford International Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve long-term capital growth consistent with the preservation of capital by investing primarily in equity securities of mid to large capitalization companies located outside of Canada and the United States that have long-term growth potential or that pay or are expected to pay above-average dividends.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

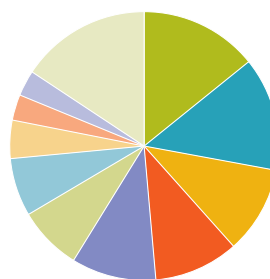
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	3.1%
2. Japan Tobacco Inc.	2.7%
3. Nestle S.A.	2.6%
4. United Overseas Bank Limited	2.4%
5. Roche Holding AG	2.3%
6. KDDI Corp.	2.2%
7. Brambles Industries Limited	2.2%
8. Novartis AG	2.2%
9. Unilever PLC, (Amsterdam)	2.2%
10. L'Air Liquide S.A.	2.1%

Total percentage of top 10 investments 24.0%

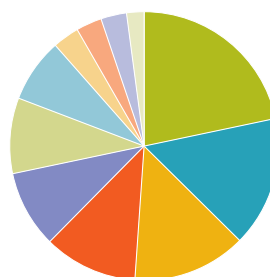
Total number of investments: 75

Investment mix (March 31, 2025)



Portfolio Allocation

14.2%	United Kingdom
13.7%	Japan
10.5%	Switzerland
10.2%	Germany
10.2%	Australia
7.7%	France
7.0%	Singapore
4.6%	Hong Kong
3.1%	Cash/Receivables /Payables
3.1%	Indonesia
15.7%	Other



Sector Allocation

21.7%	Industrials
15.7%	Consumer Staples
13.7%	Financials
11.3%	Health Care
9.3%	Communication Services
9.1%	Information Technology
7.7%	Materials
3.2%	Utilities
3.1%	Cash/Receivables /Payables
3.1%	Energy
2.1%	Consumer Discretionary

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

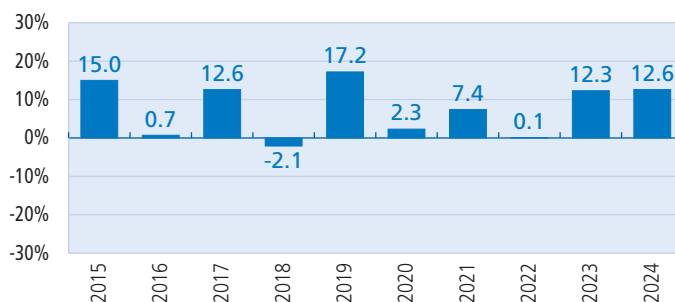
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.5%	January 31, 2023	Your investment would rise to \$1,145
Worst return	-13.1%	March 31, 2020	Your investment would drop to \$869

Average return

The annual compound return of Series I of the fund was 7.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,004.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio internationally, outside Canada and the U.S. and invest in a fund that uses a value investment style
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.90%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Japan Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70240	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2017	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$20.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital appreciation by investing primarily in equity securities of companies located in Japan or other companies that benefit from exposure to Japan.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

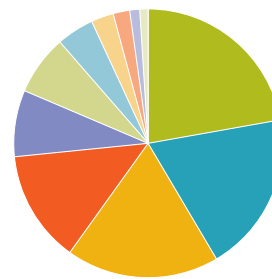
Top 10 investments (March 31, 2025)

1. Mitsubishi UFJ Financial Group, Inc.	4.9%
2. Sony Group Corporation	3.7%
3. Toyota Motor Corporation	3.2%
4. Tokio Marine Holdings, Inc.	2.9%
5. Keyence Corporation	2.5%
6. Nintendo Co., Ltd.	2.4%
7. Recruit Holdings Co., Ltd.	2.4%
8. ITOCHU Corporation	2.3%
9. HOYA Corporation	2.0%
10. Cash/Receivables /Payables	2.0%

Total percentage of top 10 investments 28.3%

Total number of investments: 127

Investment mix (March 31, 2025)



Portfolio Allocation

22.2%	Industrials
19.3%	Consumer Discretionary
18.4%	Financials
13.5%	Information Technology
8.0%	Communication Services
7.2%	Health Care
4.5%	Consumer Staples
2.7%	Materials
2.0%	Cash/Receivables /Payables
1.2%	Real Estate
1.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

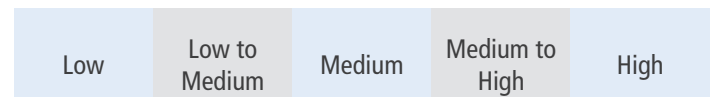
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

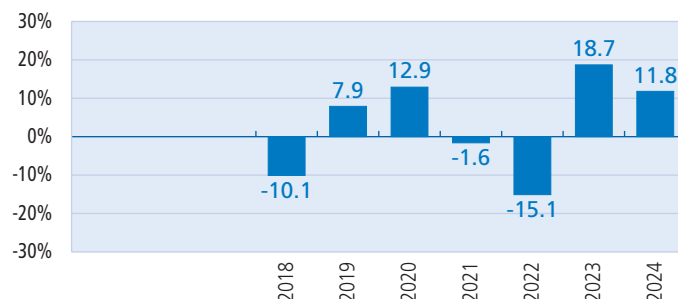
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 7 years. The series dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.0%	January 31, 2023	Your investment would rise to \$1,150
Worst return	-11.7%	June 30, 2022	Your investment would drop to \$883

Average return

The annual compound return of Series A of the fund since inception was 4.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,363.

Who is this fund for?

Consider this fund if:

- you want to add Japanese exposure to your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.06% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	2.06%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Japan Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99240	LL: BMO98240	Fund manager:	BMO Investments Inc.
Date series started:		August 17, 2017	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$20.2 Million		Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.03%		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital appreciation by investing primarily in equity securities of companies located in Japan or other companies that benefit from exposure to Japan.

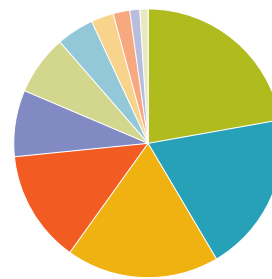
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Mitsubishi UFJ Financial Group, Inc.	4.9%
2. Sony Group Corporation	3.7%
3. Toyota Motor Corporation	3.2%
4. Tokio Marine Holdings, Inc.	2.9%
5. Keyence Corporation	2.5%
6. Nintendo Co., Ltd.	2.4%
7. Recruit Holdings Co., Ltd.	2.4%
8. ITOCHU Corporation	2.3%
9. HOYA Corporation	2.0%
10. Cash/Receivables /Payables	2.0%

Total percentage of top 10 investments 28.3%

Total number of investments: 127

Investment mix (March 31, 2025)**Portfolio Allocation**

22.2%	Industrials
19.3%	Consumer Discretionary
18.4%	Financials
13.5%	Information Technology
8.0%	Communication Services
7.2%	Health Care
4.5%	Consumer Staples
2.7%	Materials
2.0%	Cash/Receivables /Payables
1.2%	Real Estate
1.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

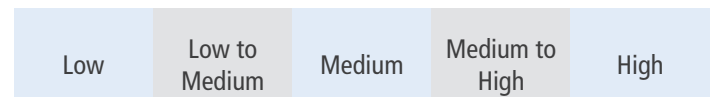
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

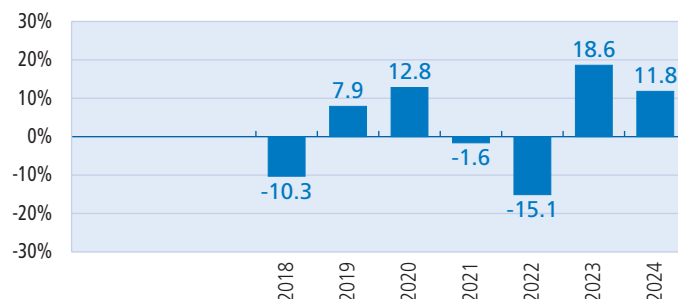
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 7 years. The series dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.0%	January 31, 2023	Your investment would rise to \$1,150
Worst return	-11.8%	June 30, 2022	Your investment would drop to \$882

Average return

The annual compound return of Advisor Series of the fund since inception was 4.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,353.

Who is this fund for?

Consider this fund if:

- you want to add Japanese exposure to your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.06% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	2.06%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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**Manager: BMO Investments Inc.**

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095240	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2017	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$20.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital appreciation by investing primarily in equity securities of companies located in Japan or other companies that benefit from exposure to Japan.

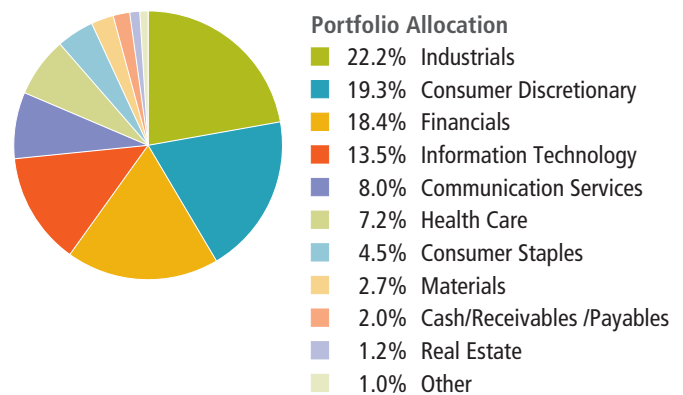
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Top 10 investments (March 31, 2025)

1. Mitsubishi UFJ Financial Group, Inc.	4.9%
2. Sony Group Corporation	3.7%
3. Toyota Motor Corporation	3.2%
4. Tokio Marine Holdings, Inc.	2.9%
5. Keyence Corporation	2.5%
6. Nintendo Co., Ltd.	2.4%
7. Recruit Holdings Co., Ltd.	2.4%
8. ITOCHU Corporation	2.3%
9. HOYA Corporation	2.0%
10. Cash/Receivables /Payables	2.0%

Total percentage of top 10 investments 28.3%

Total number of investments: 127

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

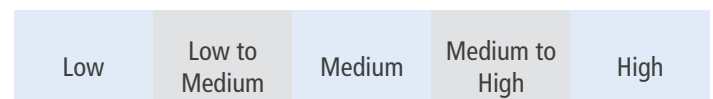
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

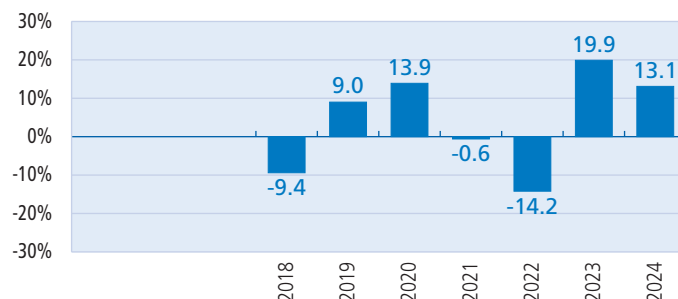
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	January 31, 2023	Your investment would rise to \$1,153
Worst return	-11.5%	June 30, 2022	Your investment would drop to \$885

Average return

The annual compound return of Series F of the fund since inception was 5.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,467.

Who is this fund for?

Consider this fund if:

- you want to add Japanese exposure to your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.93% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.93%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Japan Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 17, 2017	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$20.2 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital appreciation by investing primarily in equity securities of companies located in Japan or other companies that benefit from exposure to Japan.

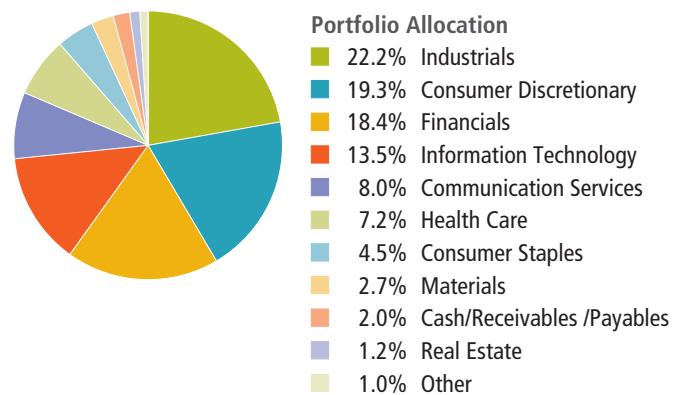
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Mitsubishi UFJ Financial Group, Inc.	4.9%
2. Sony Group Corporation	3.7%
3. Toyota Motor Corporation	3.2%
4. Tokio Marine Holdings, Inc.	2.9%
5. Keyence Corporation	2.5%
6. Nintendo Co., Ltd.	2.4%
7. Recruit Holdings Co., Ltd.	2.4%
8. ITOCHU Corporation	2.3%
9. HOYA Corporation	2.0%
10. Cash/Receivables /Payables	2.0%

Total percentage of top 10 investments 28.3%

Total number of investments: 127

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

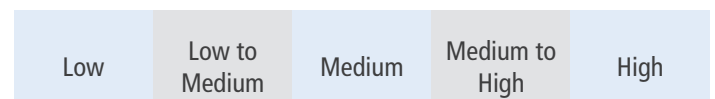
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

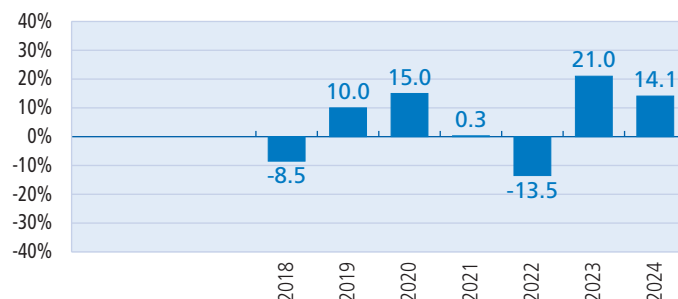
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.6%	January 31, 2023	Your investment would rise to \$1,156
Worst return	-11.3%	June 30, 2022	Your investment would drop to \$887

Average return

The annual compound return of Series I of the fund since inception was 6.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,578.

Who is this fund for?

Consider this fund if:

- you want to add Japanese exposure to your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Long Short U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

This fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include the: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Fund code(s):	FE: BMO99380	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
		Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital appreciation primarily by investing, directly or indirectly, in long and short positions in equity securities of issuers in the U.S. Any excess cash will be invested, directly or indirectly, in debt instruments. The fund is currently invested in BMO Long Short U.S. Equity ETF.

The fund is an alternative mutual fund that can use, or be exposed to, derivatives, which may result in a level of leverage that is not permissible for conventional mutual funds. Also, unlike conventional mutual funds, the fund is not required to hold liquid short-term debt or other types of cash cover in respect of the fund's market exposures obtained through the use of derivatives. The fund's aggregate exposure to cash borrowing, short selling and specified derivatives transactions used for leverage or for other non-hedging purposes may not exceed 300% of the fund's NAV, calculated on a daily basis, except as permitted by NI 81-102 or any exemption therefrom.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Advisor Series units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Advisor Series units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Advisor Series units of the fund. However, this information is not available because the fund is new.

Who is this fund for?**Consider this fund if:**

- are looking for capital growth
- want exposure to the U.S. market
- are looking for alternative strategy to complement existing portfolio
- are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 1.65% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

This fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include the: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Fund code(s):	BMO95380	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
		Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital appreciation primarily by investing, directly or indirectly, in long and short positions in equity securities of issuers in the U.S. Any excess cash will be invested, directly or indirectly, in debt instruments. The fund is currently invested in BMO Long Short U.S. Equity ETF.

The fund is an alternative mutual fund that can use, or be exposed to, derivatives, which may result in a level of leverage that is not permissible for conventional mutual funds. Also, unlike conventional mutual funds, the fund is not required to hold liquid short-term debt or other types of cash cover in respect of the fund's market exposures obtained through the use of derivatives. The fund's aggregate exposure to cash borrowing, short selling and specified derivatives transactions used for leverage or for other non-hedging purposes may not exceed 300% of the fund's NAV, calculated on a daily basis, except as permitted by NI 81-102 or any exemption therefrom.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

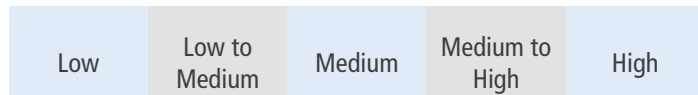
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series F units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series F units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series F units of the fund. However, this information is not available because the fund is new.

Who is this fund for?**Consider this fund if:**

- are looking for capital growth
- want exposure to the U.S. market
- are looking for alternative strategy to complement existing portfolio
- are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.65% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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For more information

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Quick facts

Date series started:	May 28, 2025	Fund manager:	BMO Investments Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital appreciation primarily by investing, directly or indirectly, in long and short positions in equity securities of issuers in the U.S. Any excess cash will be invested, directly or indirectly, in debt instruments. The fund is currently invested in BMO Long Short U.S. Equity ETF.

The fund is an alternative mutual fund that can use, or be exposed to, derivatives, which may result in a level of leverage that is not permissible for conventional mutual funds. Also, unlike conventional mutual funds, the fund is not required to hold liquid short-term debt or other types of cash cover in respect of the fund's market exposures obtained through the use of derivatives. The fund's aggregate exposure to cash borrowing, short selling and specified derivatives transactions used for leverage or for other non-hedging purposes may not exceed 300% of the fund's NAV, calculated on a daily basis, except as permitted by NI 81-102 or any exemption therefrom.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

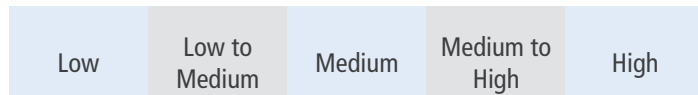
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series I units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series I units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series I units of the fund. However, this information is not available because the fund is new.

Who is this fund for?**Consider this fund if:**

- are looking for capital growth
- want exposure to the U.S. market
- are looking for alternative strategy to complement existing portfolio
- are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. Separate fees and expenses are negotiated and paid directly by each Series I Investor. Because this series is new, trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee**What you pay****Short-term trading fee**

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Series I fees

Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Low Volatility Canadian Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70772	Fund manager:	BMO Investments Inc.
Date series started:	May 16, 2019	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$591.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.42%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Low Volatility Canadian Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

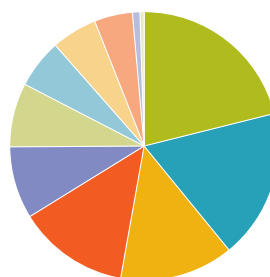
Top 10 investments (March 31, 2025)

1. Metro Inc.	4.1%
2. Empire Company Limited, Class A	4.1%
3. Loblaw Companies Limited	3.9%
4. TMX Group Limited	3.5%
5. Waste Connections, Inc.	3.4%
6. Thomson Reuters Corporation	3.4%
7. Hydro One Limited	3.2%
8. Fortis Inc.	3.1%
9. Intact Financial Corporation	2.9%
10. Quebecor Inc., Class B	2.8%

Total percentage of top 10 investments 34.4%

Total number of investments: 63

Investment mix (March 31, 2025)



Portfolio Allocation

21.1%	Financials
18.0%	Consumer Staples
13.7%	Industrials
13.4%	Utilities
8.7%	Communication Services
7.7%	Materials
5.9%	Consumer Discretionary
5.5%	Real Estate
4.6%	Information Technology
0.9%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

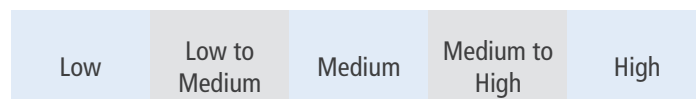
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

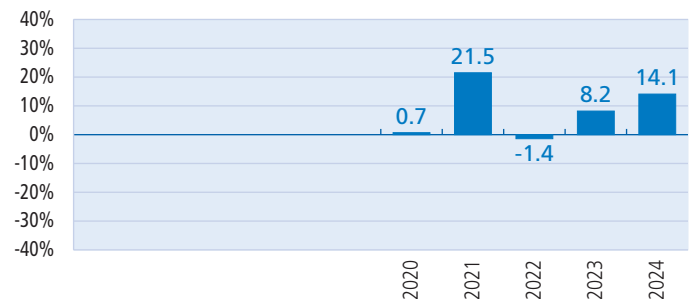
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.6%	May 31, 2021	Your investment would rise to \$1,146
Worst return	-16.2%	March 31, 2020	Your investment would drop to \$838

Average return

The annual compound return of Series A of the fund since inception was 9.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,681.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of Canadian equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.43% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.42%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.43%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Low Volatility Canadian Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99772	Fund manager:	BMO Investments Inc.
Date series started:	May 16, 2019	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$591.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.42%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Low Volatility Canadian Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

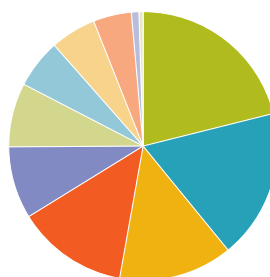
Top 10 investments (March 31, 2025)

1. Metro Inc.	4.1%
2. Empire Company Limited, Class A	4.1%
3. Loblaw Companies Limited	3.9%
4. TMX Group Limited	3.5%
5. Waste Connections, Inc.	3.4%
6. Thomson Reuters Corporation	3.4%
7. Hydro One Limited	3.2%
8. Fortis Inc.	3.1%
9. Intact Financial Corporation	2.9%
10. Quebecor Inc., Class B	2.8%

Total percentage of top 10 investments 34.4%

Total number of investments: 63

Investment mix (March 31, 2025)



Portfolio Allocation

21.1%	Financials
18.0%	Consumer Staples
13.7%	Industrials
13.4%	Utilities
8.7%	Communication Services
7.7%	Materials
5.9%	Consumer Discretionary
5.5%	Real Estate
4.6%	Information Technology
0.9%	Cash/Receivables /Payables
0.5%	Money Market Investments

How risky is it?

The value of the fund can go down as well as up. You could lose money.

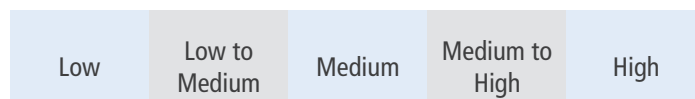
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

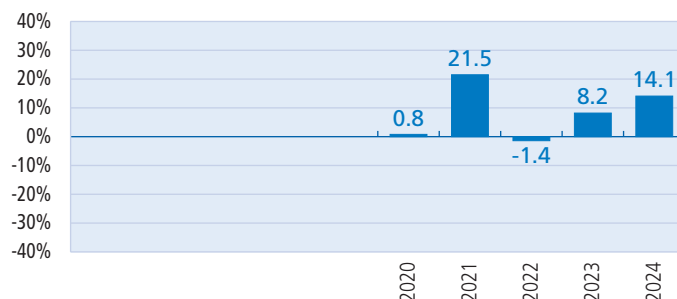
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.6%	May 31, 2021	Your investment would rise to \$1,146
Worst return	-16.2%	March 31, 2020	Your investment would drop to \$838

Average return

The annual compound return of Advisor Series of the fund since inception was 9.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,690.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of Canadian equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.43% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.42%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.43%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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This document contains key information you should know about BMO Low Volatility Canadian Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO16772	Fund manager:	BMO Investments Inc.
	FE: BMO38772	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	October 15, 2019	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$591.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.39%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Low Volatility Canadian Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

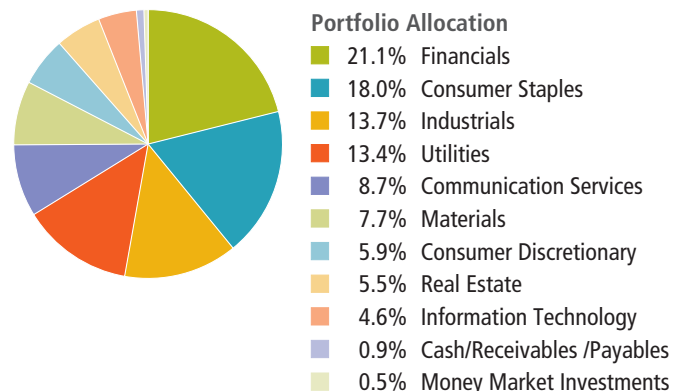
Top 10 investments (March 31, 2025)

1. Metro Inc.	4.1%
2. Empire Company Limited, Class A	4.1%
3. Loblaw Companies Limited	3.9%
4. TMX Group Limited	3.5%
5. Waste Connections, Inc.	3.4%
6. Thomson Reuters Corporation	3.4%
7. Hydro One Limited	3.2%
8. Fortis Inc.	3.1%
9. Intact Financial Corporation	2.9%
10. Quebecor Inc., Class B	2.8%

Total percentage of top 10 investments 34.4%

Total number of investments: 63

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

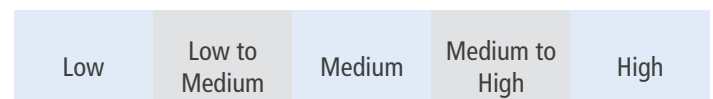
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

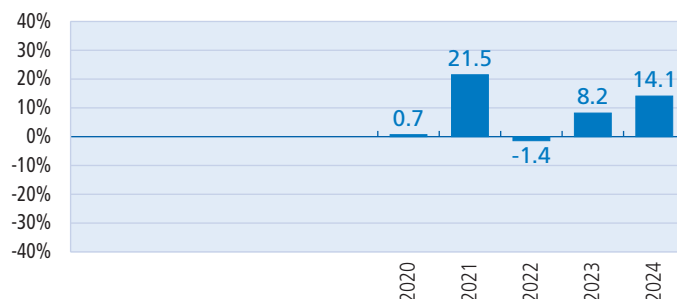
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T4 units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T4 of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T4 units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.6%	May 31, 2021	Your investment would rise to \$1,146
Worst return	-16.2%	March 31, 2020	Your investment would drop to \$838

Average return

The annual compound return of Series T4 of the fund since inception was 9.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,629.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of Canadian equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T4 expenses of the fund were 1.40% of its value. This equals \$14 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series T4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.39%

Trading expense ratio (TER)

These are the fund's trading costs.

0.01%

Fund expenses

1.40%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Low Volatility Canadian Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95772	Fund manager:	BMO Investments Inc.
Date series started:	May 16, 2019	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$591.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Low Volatility Canadian Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

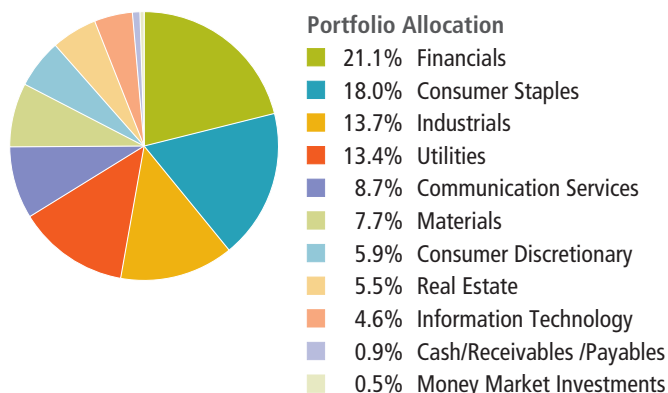
Top 10 investments (March 31, 2025)

1. Metro Inc.	4.1%
2. Empire Company Limited, Class A	4.1%
3. Loblaw Companies Limited	3.9%
4. TMX Group Limited	3.5%
5. Waste Connections, Inc.	3.4%
6. Thomson Reuters Corporation	3.4%
7. Hydro One Limited	3.2%
8. Fortis Inc.	3.1%
9. Intact Financial Corporation	2.9%
10. Quebecor Inc., Class B	2.8%

Total percentage of top 10 investments 34.4%

Total number of investments: 63

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

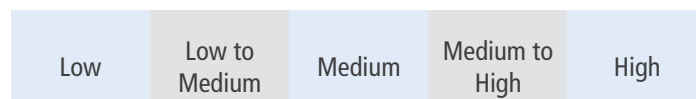
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

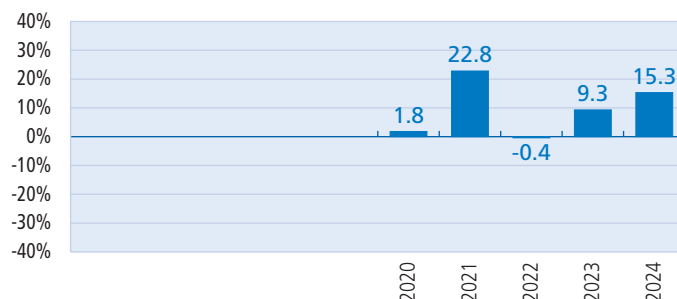
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	May 31, 2021	Your investment would rise to \$1,149
Worst return	-16.0%	March 31, 2020	Your investment would drop to \$840

Average return

The annual compound return of Series F of the fund since inception was 10.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,794.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of Canadian equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.41% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.41%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO37772	Fund manager:	BMO Investments Inc.
Date series started:	October 15, 2019	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$591.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Low Volatility Canadian Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

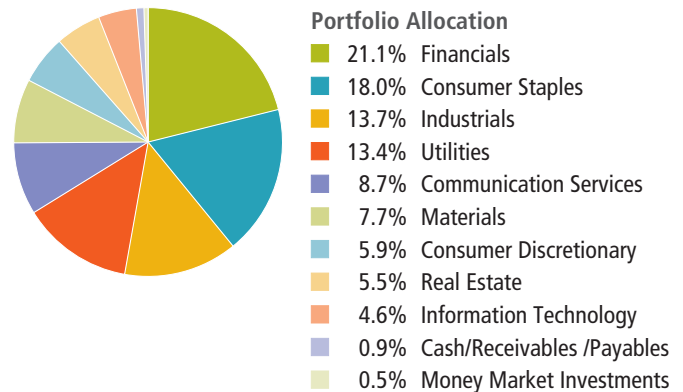
Top 10 investments (March 31, 2025)

1. Metro Inc.	4.1%
2. Empire Company Limited, Class A	4.1%
3. Loblaw Companies Limited	3.9%
4. TMX Group Limited	3.5%
5. Waste Connections, Inc.	3.4%
6. Thomson Reuters Corporation	3.4%
7. Hydro One Limited	3.2%
8. Fortis Inc.	3.1%
9. Intact Financial Corporation	2.9%
10. Quebecor Inc., Class B	2.8%

Total percentage of top 10 investments 34.4%

Total number of investments: 63

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

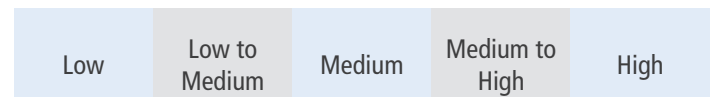
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

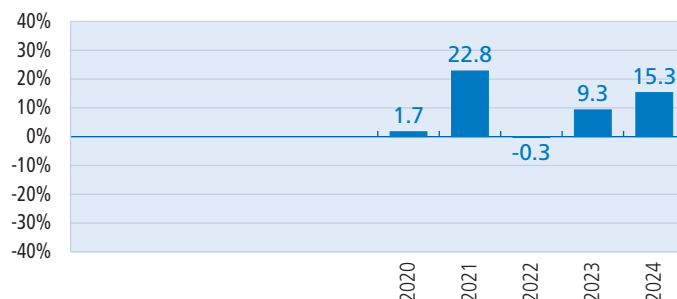
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	May 31, 2021	Your investment would rise to \$1,149
Worst return	-16.0%	March 31, 2020	Your investment would drop to \$840

Average return

The annual compound return of Series F4 of the fund since inception was 10.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,731.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of Canadian equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.41% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.41%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 16, 2019	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$591.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in Canadian equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Low Volatility Canadian Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

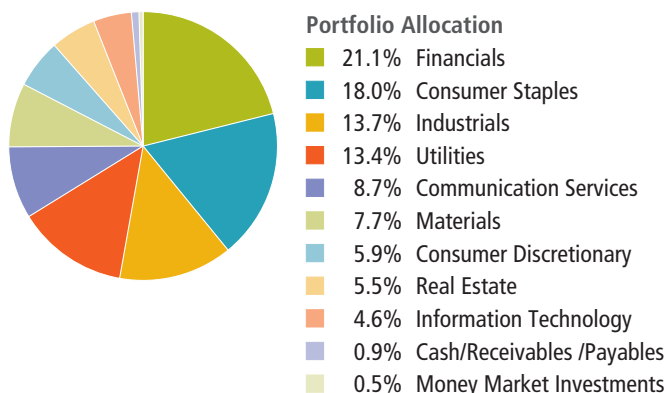
Top 10 investments (March 31, 2025)

1. Metro Inc.	4.1%
2. Empire Company Limited, Class A	4.1%
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4. TMX Group Limited	3.5%
5. Waste Connections, Inc.	3.4%
6. Thomson Reuters Corporation	3.4%
7. Hydro One Limited	3.2%
8. Fortis Inc.	3.1%
9. Intact Financial Corporation	2.9%
10. Quebecor Inc., Class B	2.8%

Total percentage of top 10 investments 34.4%

Total number of investments: 63

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

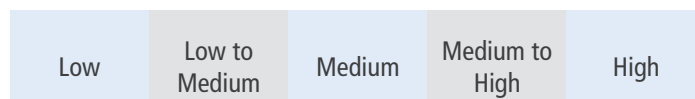
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

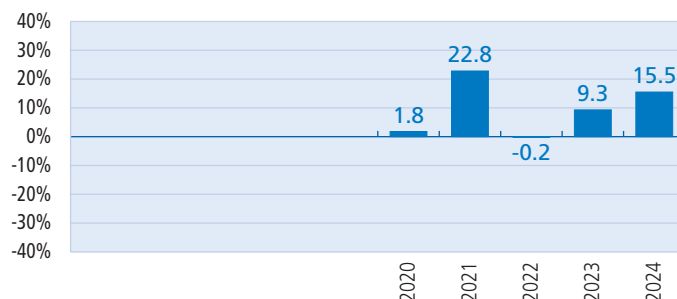
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	May 31, 2021	Your investment would rise to \$1,149
Worst return	-16.0%	March 31, 2020	Your investment would drop to \$840

Average return

The annual compound return of Series I of the fund since inception was 10.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,804.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of Canadian equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.25%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70109	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$333.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is expected to invest in BMO Low Volatility US Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

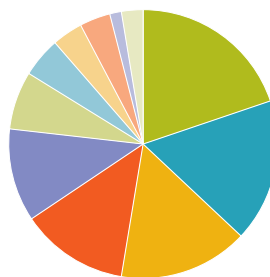
Top 10 investments (March 31, 2025)

1. International Business Machines Corporation	2.4%
2. NortonLifeLock Inc.	1.9%
3. Johnson & Johnson	1.7%
4. Northrop Grumman Corporation	1.7%
5. Roper Technologies, Inc.	1.7%
6. General Mills, Inc.	1.7%
7. CME Group Inc.	1.6%
8. Cboe Global Markets, Inc.	1.6%
9. Akamai Technologies, Inc.	1.6%
10. AbbVie Inc.	1.6%

Total percentage of top 10 investments 17.5%

Total number of investments: 103

Investment mix (March 31, 2025)



Portfolio Allocation

19.8%	Utilities
17.2%	Health Care
15.6%	Consumer Staples
13.0%	Financials
11.2%	Information Technology
7.0%	Industrials
4.8%	Consumer Discretionary
3.7%	Real Estate
3.7%	Communication Services
1.4%	Cash/Receivables /Payables
2.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

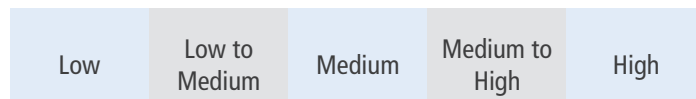
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

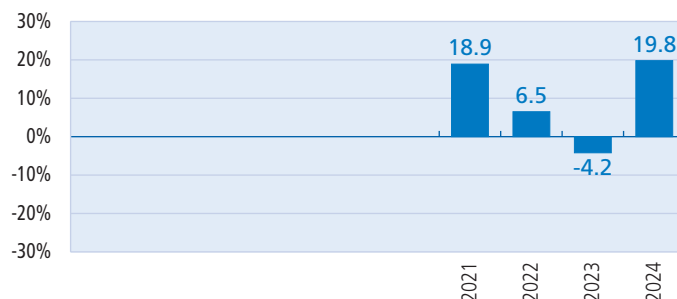
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.9%	September 30, 2024	Your investment would rise to \$1,109
Worst return	-4.5%	July 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Series A of the fund since inception was 8.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,474.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of U.S. equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.41% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.41%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Low Volatility U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99109	Fund manager:	BMO Investments Inc.
	USD FE: BMO79109	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 17, 2020	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$333.0 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.40%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is expected to invest in BMO Low Volatility US Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

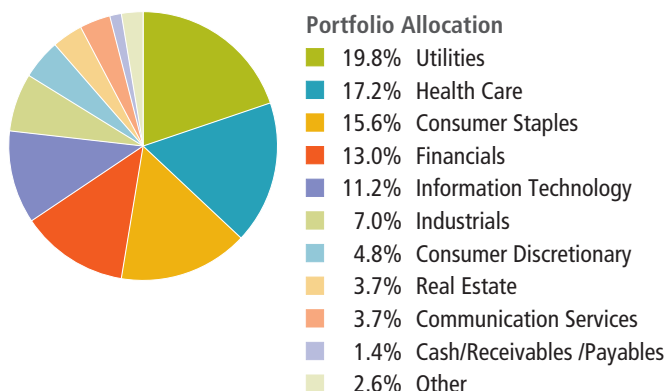
Top 10 investments (March 31, 2025)

1. International Business Machines Corporation	2.4%
2. NortonLifeLock Inc.	1.9%
3. Johnson & Johnson	1.7%
4. Northrop Grumman Corporation	1.7%
5. Roper Technologies, Inc.	1.7%
6. General Mills, Inc.	1.7%
7. CME Group Inc.	1.6%
8. Cboe Global Markets, Inc.	1.6%
9. Akamai Technologies, Inc.	1.6%
10. AbbVie Inc.	1.6%

Total percentage of top 10 investments 17.5%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

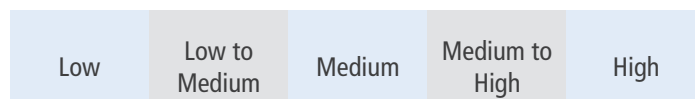
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

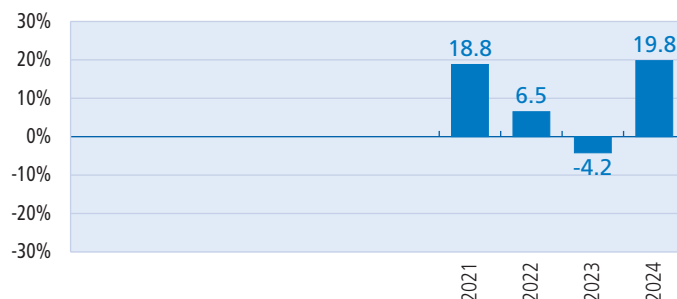
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.9%	September 30, 2024	Your investment would rise to \$1,109
Worst return	-4.5%	July 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Advisor Series of the fund since inception was 8.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,481.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of U.S. equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.41% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.41%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Low Volatility U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70110	Fund manager:	BMO Investments Inc.
	FE: BMO99110	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 17, 2020	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$333.0 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.41%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is expected to invest in BMO Low Volatility US Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

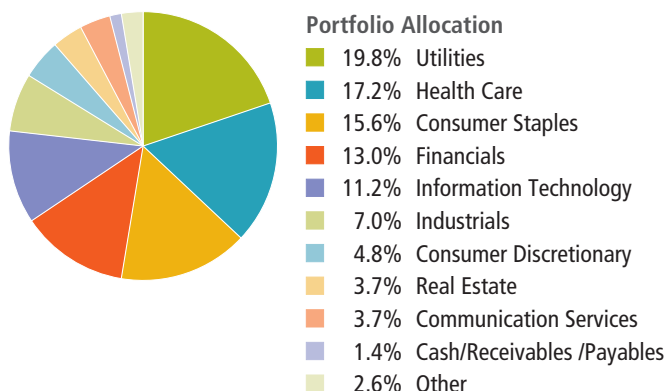
Top 10 investments (March 31, 2025)

1. International Business Machines Corporation	2.4%
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3. Johnson & Johnson	1.7%
4. Northrop Grumman Corporation	1.7%
5. Roper Technologies, Inc.	1.7%
6. General Mills, Inc.	1.7%
7. CME Group Inc.	1.6%
8. Cboe Global Markets, Inc.	1.6%
9. Akamai Technologies, Inc.	1.6%
10. AbbVie Inc.	1.6%

Total percentage of top 10 investments 17.5%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

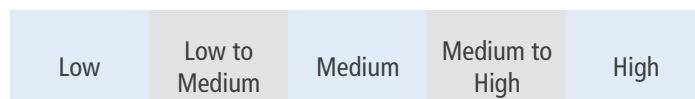
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

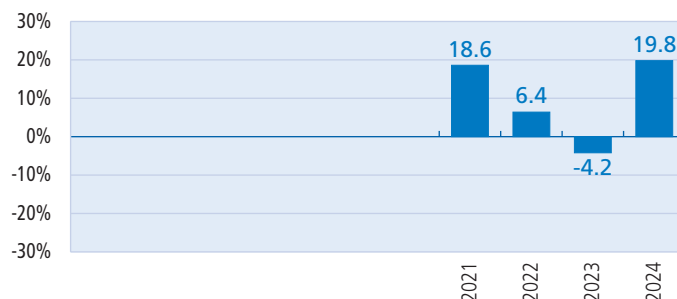
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T4 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T4 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T4 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.8%	September 30, 2024	Your investment would rise to \$1,108
Worst return	-4.5%	July 31, 2023	Your investment would drop to \$955

Average return

The annual compound return of Series T4 of the fund since inception was 8.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,474.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of U.S. equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T4 expenses of the fund were 1.42% of its value. This equals \$14 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series T4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.41%

Trading expense ratio (TER)

These are the fund's trading costs.

0.01%

Fund expenses

1.42%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

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This document contains key information you should know about BMO Low Volatility U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95109	Fund manager:	BMO Investments Inc.
	USD BMO40109	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 17, 2020	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$333.0 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.32%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is expected to invest in BMO Low Volatility US Equity ETF.

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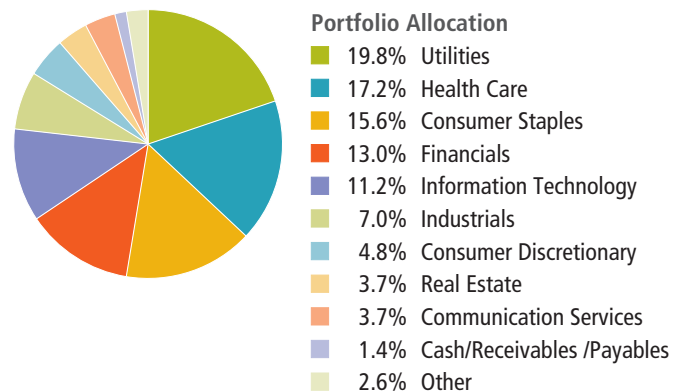
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3. Johnson & Johnson	1.7%
4. Northrop Grumman Corporation	1.7%
5. Roper Technologies, Inc.	1.7%
6. General Mills, Inc.	1.7%
7. CME Group Inc.	1.6%
8. Cboe Global Markets, Inc.	1.6%
9. Akamai Technologies, Inc.	1.6%
10. AbbVie Inc.	1.6%

Total percentage of top 10 investments 17.5%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

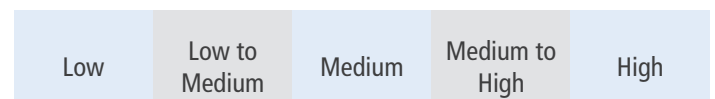
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

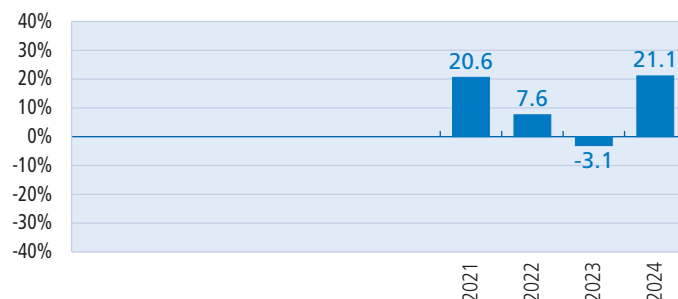
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.2%	September 30, 2024	Your investment would rise to \$1,112
Worst return	-4.2%	July 31, 2023	Your investment would drop to \$958

Average return

The annual compound return of Series F of the fund since inception was 10.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,566.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of U.S. equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.33% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.32%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.33%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Low Volatility U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO37110	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$333.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.34%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is expected to invest in BMO Low Volatility US Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

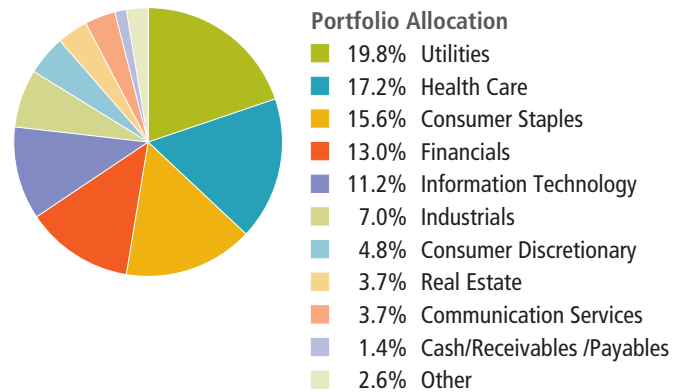
Top 10 investments (March 31, 2025)

1. International Business Machines Corporation	2.4%
2. NortonLifeLock Inc.	1.9%
3. Johnson & Johnson	1.7%
4. Northrop Grumman Corporation	1.7%
5. Roper Technologies, Inc.	1.7%
6. General Mills, Inc.	1.7%
7. CME Group Inc.	1.6%
8. Cboe Global Markets, Inc.	1.6%
9. Akamai Technologies, Inc.	1.6%
10. AbbVie Inc.	1.6%

Total percentage of top 10 investments 17.5%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

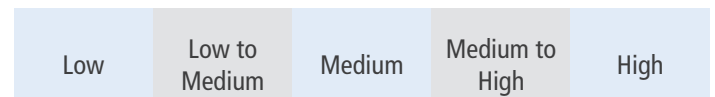
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

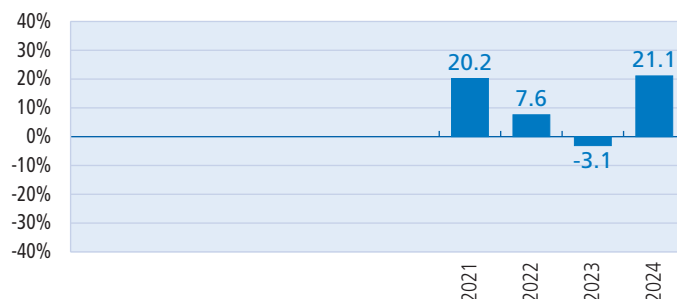
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.2%	September 30, 2024	Your investment would rise to \$1,112
Worst return	-4.2%	July 31, 2023	Your investment would drop to \$958

Average return

The annual compound return of Series F4 of the fund since inception was 9.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,559.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of U.S. equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.35% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.34%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.35%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Low Volatility U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 17, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$333.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is expected to invest in BMO Low Volatility US Equity ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

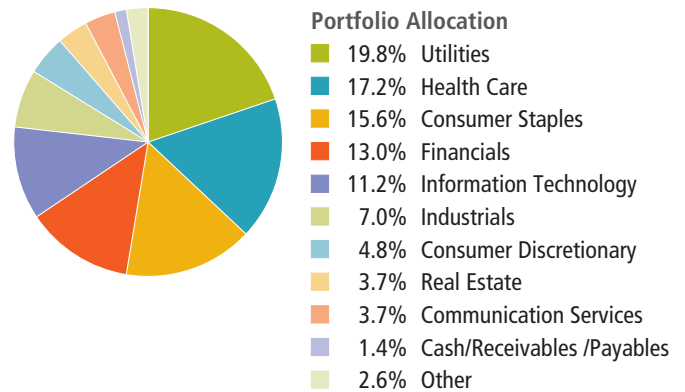
Top 10 investments (March 31, 2025)

1. International Business Machines Corporation	2.4%
2. NortonLifeLock Inc.	1.9%
3. Johnson & Johnson	1.7%
4. Northrop Grumman Corporation	1.7%
5. Roper Technologies, Inc.	1.7%
6. General Mills, Inc.	1.7%
7. CME Group Inc.	1.6%
8. Cboe Global Markets, Inc.	1.6%
9. Akamai Technologies, Inc.	1.6%
10. AbbVie Inc.	1.6%

Total percentage of top 10 investments 17.5%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

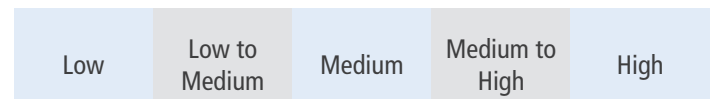
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

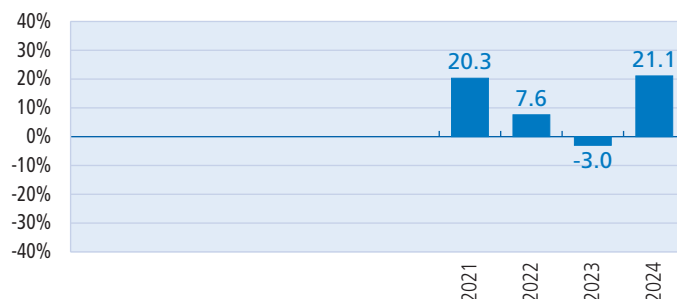
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.2%	December 31, 2021	Your investment would rise to \$1,112
Worst return	-4.2%	July 31, 2023	Your investment would drop to \$958

Average return

The annual compound return of Series I of the fund since inception was 9.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,559.

Who is this fund for?

Consider this fund if:

- you are looking for equity growth
- you want exposure to a diversified portfolio of U.S. equities with lower volatility than the market
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.25%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70476	Fund manager:	BMO Investments Inc.
Date series started:	June 18, 2007	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$141.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with a balance of income and growth by investing primarily in a mix of mutual funds invested in fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

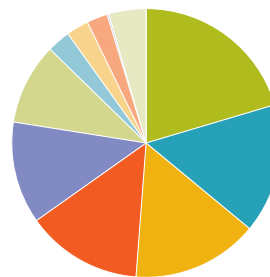
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	13.1%
2. BMO Core Plus Bond Fund, Series I	11.5%
3. BMO Canadian Smart Alpha Equity Fund, Series I	8.9%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	7.4%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.5%
6. BMO Global Equity Fund, Series I	4.6%
7. BMO European Fund, Series I	4.5%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO Japan Fund, Series I	4.2%
10. BMO U.S. Corporate Bond Fund, Series I	3.8%

Total percentage of top 10 investments 68.9%

Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

20.4%	U.S. Equity Funds
15.6%	U.S. Fixed Income Funds
15.2%	Canadian Fixed Income Funds
14.0%	Global Equity Funds
12.3%	Canadian Equity Funds
9.8%	International Equity Funds
2.8%	Emerging Markets Fixed Income Fund
2.7%	Money Market Investments
2.5%	Specialty Funds
0.2%	Cash/Receivables /Payables
4.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

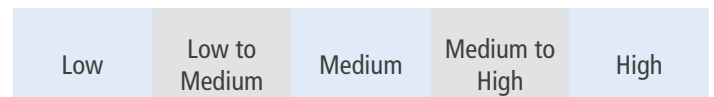
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

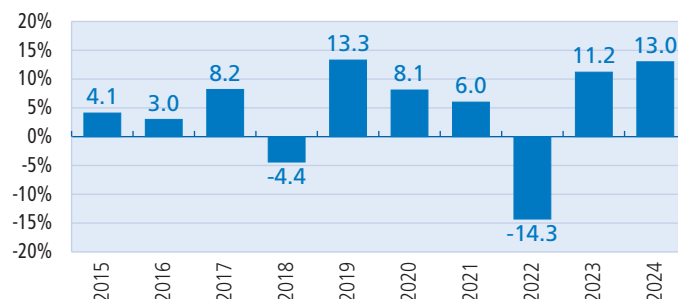
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	June 30, 2020	Your investment would rise to \$1,106
Worst return	-10.7%	March 31, 2020	Your investment would drop to \$893

Average return

The annual compound return of Series A of the fund was 4.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,480.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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M5X 1A1

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99476	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$141.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with a balance of income and growth by investing primarily in a mix of mutual funds invested in fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

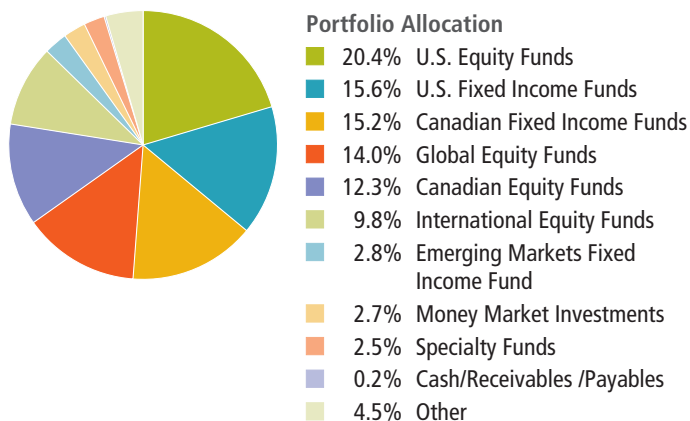
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	13.1%
2. BMO Core Plus Bond Fund, Series I	11.5%
3. BMO Canadian Smart Alpha Equity Fund, Series I	8.9%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	7.4%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.5%
6. BMO Global Equity Fund, Series I	4.6%
7. BMO European Fund, Series I	4.5%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO Japan Fund, Series I	4.2%
10. BMO U.S. Corporate Bond Fund, Series I	3.8%

Total percentage of top 10 investments 68.9%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

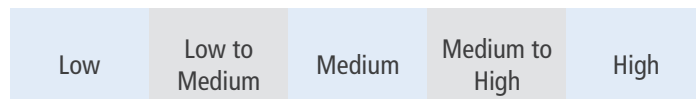
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	January 31, 2024	Your investment would rise to \$1,093
Worst return	1.0%	December 31, 2024	Your investment would rise to \$1,010

Average return

The annual compound return of Advisor Series of the fund since inception was 8.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,171.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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M5X 1A1

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95746	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$141.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with a balance of income and growth by investing primarily in a mix of mutual funds invested in fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

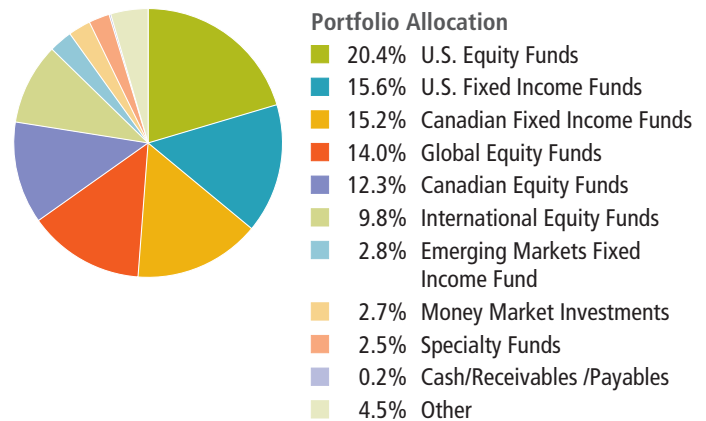
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	13.1%
2. BMO Core Plus Bond Fund, Series I	11.5%
3. BMO Canadian Smart Alpha Equity Fund, Series I	8.9%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	7.4%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.5%
6. BMO Global Equity Fund, Series I	4.6%
7. BMO European Fund, Series I	4.5%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO Japan Fund, Series I	4.2%
10. BMO U.S. Corporate Bond Fund, Series I	3.8%

Total percentage of top 10 investments 68.9%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

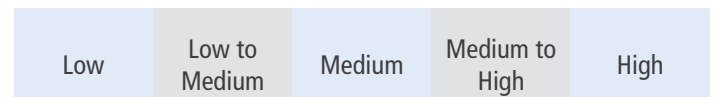
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.6%	January 31, 2024	Your investment would rise to \$1,096
Worst return	-9.5%	June 30, 2022	Your investment would drop to \$905

Average return

The annual compound return of Series F of the fund since inception was 3.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,129.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.83% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.83%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO50476	Fund manager:	BMO Investments Inc.
Date series started:	December 15, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$141.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$1,000 initial, \$100 additional

What does the fund invest in?

This fund's objective is to provide you with a balance of income and growth by investing primarily in a mix of mutual funds invested in fixed income and equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

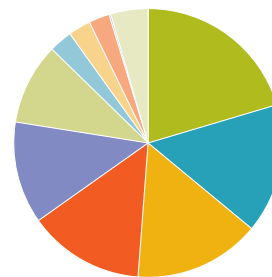
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	13.1%
2. BMO Core Plus Bond Fund, Series I	11.5%
3. BMO Canadian Smart Alpha Equity Fund, Series I	8.9%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	7.4%
5. BMO S&P 500 Index ETF, Listed CAD Units	6.5%
6. BMO Global Equity Fund, Series I	4.6%
7. BMO European Fund, Series I	4.5%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	4.4%
9. BMO Japan Fund, Series I	4.2%
10. BMO U.S. Corporate Bond Fund, Series I	3.8%

Total percentage of top 10 investments 68.9%

Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

20.4%	U.S. Equity Funds
15.6%	U.S. Fixed Income Funds
15.2%	Canadian Fixed Income Funds
14.0%	Global Equity Funds
12.3%	Canadian Equity Funds
9.8%	International Equity Funds
2.8%	Emerging Markets Fixed Income Fund
2.7%	Money Market Investments
2.5%	Specialty Funds
0.2%	Cash/Receivables /Payables
4.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

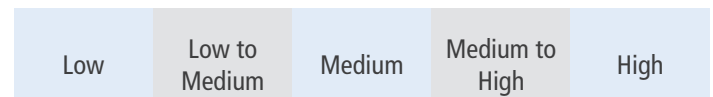
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

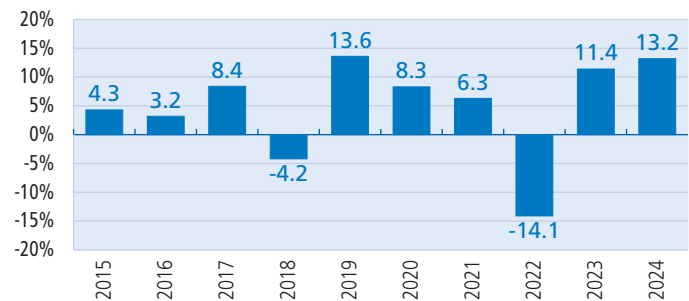
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series NBA units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series NBA of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series NBA units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	June 30, 2020	Your investment would rise to \$1,106
Worst return	-10.7%	March 31, 2020	Your investment would drop to \$893

Average return

The annual compound return of Series NBA of the fund was 4.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,509.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series NBA units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-4% of the amount you invest.	• \$0 to \$40 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series NBA expenses of the fund were 1.77% of its value. This equals \$18 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series NBA units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.72%

Trading expense ratio (TER)

These are the fund's trading costs.

0.05%

Fund expenses

1.77%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70332	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$15.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.92%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily in mutual funds invested in global equities and fixed income securities. The fund may also invest directly in fixed income securities and cash or cash equivalents. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

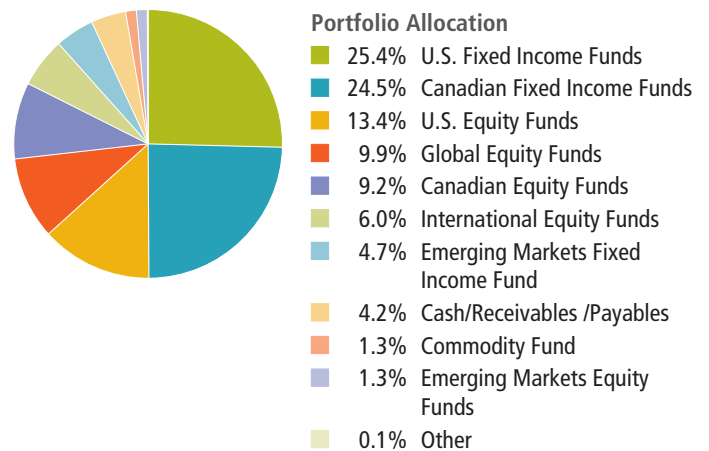
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Plus Bond Fund, Series I	18.6%
2. BMO US Aggregate Bond Index ETF, Listed Hedged Units	12.2%
3. BMO Multi-Factor Equity Fund, Series I	8.3%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.7%
5. BMO U.S. Corporate Bond Fund, Series I	6.5%
6. BMO Canadian Smart Alpha Equity Fund, Series I	5.8%
7. BMO Emerging Markets Bond Fund, Series I	4.7%
8. BMO S&P 500 Index ETF, Listed CAD Units	4.7%
9. Cash/Receivables /Payables	4.2%
10. BMO Long Federal Bond Index ETF	4.0%
Total percentage of top 10 investments 75.7%	

Total number of investments: 44

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

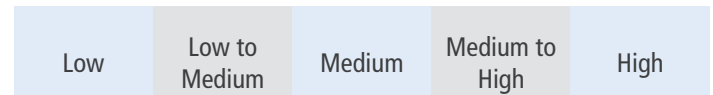
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.6%	January 31, 2024	Your investment would rise to \$1,076
Worst return	0.0%	December 31, 2024	Your investment would rise to \$1,000

Average return

The annual compound return of Series A of the fund since inception was 6.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,127.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.01% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.92%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.01%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99332	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$15.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.92%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily in mutual funds invested in global equities and fixed income securities. The fund may also invest directly in fixed income securities and cash or cash equivalents. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

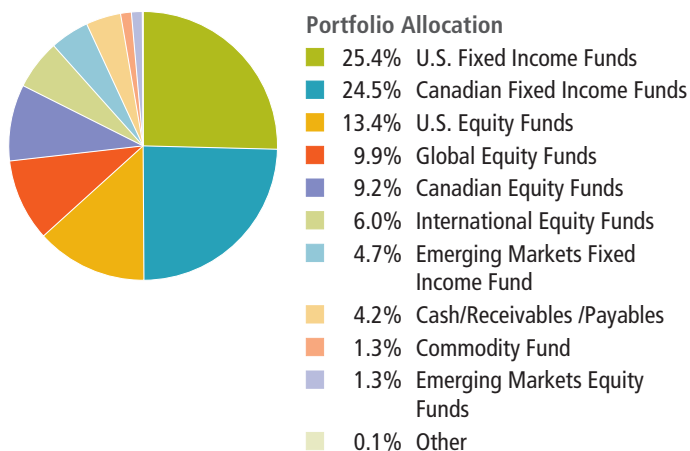
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Plus Bond Fund, Series I	18.6%
2. BMO US Aggregate Bond Index ETF, Listed Hedged Units	12.2%
3. BMO Multi-Factor Equity Fund, Series I	8.3%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.7%
5. BMO U.S. Corporate Bond Fund, Series I	6.5%
6. BMO Canadian Smart Alpha Equity Fund, Series I	5.8%
7. BMO Emerging Markets Bond Fund, Series I	4.7%
8. BMO S&P 500 Index ETF, Listed CAD Units	4.7%
9. Cash/Receivables /Payables	4.2%
10. BMO Long Federal Bond Index ETF	4.0%
Total percentage of top 10 investments 75.7%	

Total number of investments: 44

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.6%	January 31, 2024	Your investment would rise to \$1,076
Worst return	0.0%	December 31, 2024	Your investment would rise to \$1,000

Average return

The annual compound return of Advisor Series of the fund since inception was 6.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,127.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.01% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.92%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.01%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95332	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$15.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.79%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily in mutual funds invested in global equities and fixed income securities. The fund may also invest directly in fixed income securities and cash or cash equivalents. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

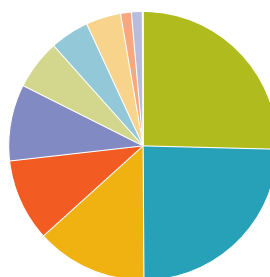
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Plus Bond Fund, Series I	18.6%
2. BMO US Aggregate Bond Index ETF, Listed Hedged Units	12.2%
3. BMO Multi-Factor Equity Fund, Series I	8.3%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	6.7%
5. BMO U.S. Corporate Bond Fund, Series I	6.5%
6. BMO Canadian Smart Alpha Equity Fund, Series I	5.8%
7. BMO Emerging Markets Bond Fund, Series I	4.7%
8. BMO S&P 500 Index ETF, Listed CAD Units	4.7%
9. Cash/Receivables /Payables	4.2%
10. BMO Long Federal Bond Index ETF	4.0%
Total percentage of top 10 investments 75.7%	

Total number of investments: 44

Investment mix (March 31, 2025)



Portfolio Allocation

25.4%	U.S. Fixed Income Funds
24.5%	Canadian Fixed Income Funds
13.4%	U.S. Equity Funds
9.9%	Global Equity Funds
9.2%	Canadian Equity Funds
6.0%	International Equity Funds
4.7%	Emerging Markets Fixed Income Fund
4.2%	Cash/Receivables /Payables
1.3%	Commodity Fund
1.3%	Emerging Markets Equity Funds
0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.9%	January 31, 2024	Your investment would rise to \$1,079
Worst return	0.3%	December 31, 2024	Your investment would rise to \$1,003

Average return

The annual compound return of Series F of the fund since inception was 7.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,153.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.88% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.79%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.88%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70478	Fund manager:	BMO Investments Inc.
Date series started:	June 18, 2007	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$40.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with exceptional long-term growth by investing primarily in higher risk mutual funds invested in equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds or, invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

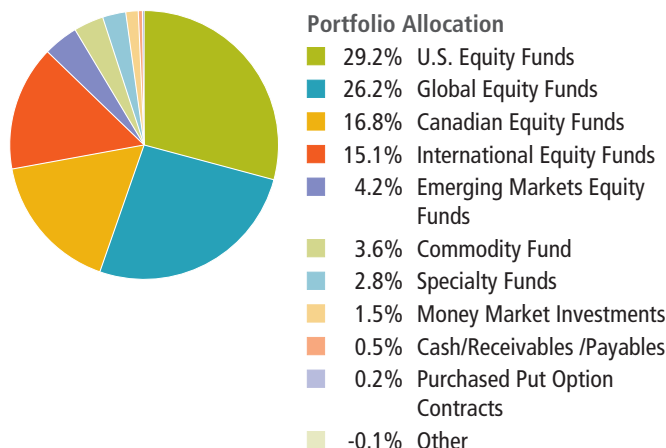
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	22.1%
2. BMO Canadian Smart Alpha Equity Fund, Series I	8.7%
3. BMO S&P/TSX Capped Composite Index ETF	8.1%
4. BMO Global Equity Fund, Series I	7.4%
5. BMO European Fund, Series I	7.1%
6. BMO Japan Fund, Series I	6.8%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.4%
8. BMO Global Innovators Fund, Series I	5.3%
9. BMO Global REIT Fund, Series I	4.3%
10. BMO Global Infrastructure Fund, Series I	4.2%

Total percentage of top 10 investments 79.4%

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

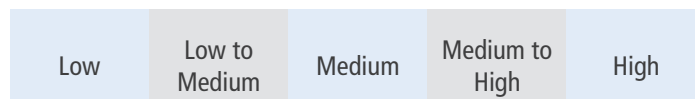
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

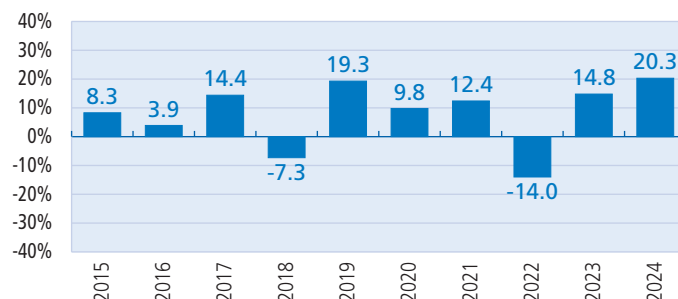
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.0%	June 30, 2020	Your investment would rise to \$1,140
Worst return	-17.3%	March 31, 2020	Your investment would drop to \$827

Average return

The annual compound return of Series A of the fund was 6.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,895.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.96% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	1.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99478	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$40.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with exceptional long-term growth by investing primarily in higher risk mutual funds invested in equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds or, invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

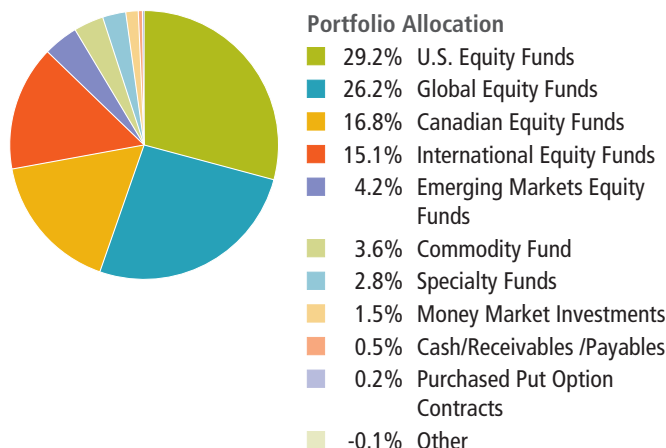
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	22.1%
2. BMO Canadian Smart Alpha Equity Fund, Series I	8.7%
3. BMO S&P/TSX Capped Composite Index ETF	8.1%
4. BMO Global Equity Fund, Series I	7.4%
5. BMO European Fund, Series I	7.1%
6. BMO Japan Fund, Series I	6.8%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.4%
8. BMO Global Innovators Fund, Series I	5.3%
9. BMO Global REIT Fund, Series I	4.3%
10. BMO Global Infrastructure Fund, Series I	4.2%

Total percentage of top 10 investments 79.4%

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.1%	January 31, 2024	Your investment would rise to \$1,111
Worst return	2.0%	June 30, 2024	Your investment would rise to \$1,020

Average return

The annual compound return of Advisor Series of the fund since inception was 11.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,235.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.96% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	1.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95748	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$40.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with exceptional long-term growth by investing primarily in higher risk mutual funds invested in equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds or, invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

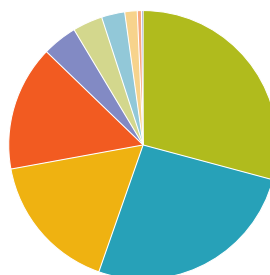
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	22.1%
2. BMO Canadian Smart Alpha Equity Fund, Series I	8.7%
3. BMO S&P/TSX Capped Composite Index ETF	8.1%
4. BMO Global Equity Fund, Series I	7.4%
5. BMO European Fund, Series I	7.1%
6. BMO Japan Fund, Series I	6.8%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.4%
8. BMO Global Innovators Fund, Series I	5.3%
9. BMO Global REIT Fund, Series I	4.3%
10. BMO Global Infrastructure Fund, Series I	4.2%

Total percentage of top 10 investments 79.4%

Total number of investments: 40

Investment mix (March 31, 2025)



Portfolio Allocation

29.2%	U.S. Equity Funds
26.2%	Global Equity Funds
16.8%	Canadian Equity Funds
15.1%	International Equity Funds
4.2%	Emerging Markets Equity Funds
3.6%	Commodity Fund
2.8%	Specialty Funds
1.5%	Money Market Investments
0.5%	Cash/Receivables /Payables
0.2%	Purchased Put Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.4%	January 31, 2024	Your investment would rise to \$1,114
Worst return	-11.1%	June 30, 2022	Your investment would drop to \$889

Average return

The annual compound return of Series F of the fund since inception was 5.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,220.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.85% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.85%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO50478	Fund manager:	BMO Investments Inc.
Date series started:	December 15, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$40.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$1,000 initial, \$100 additional

What does the fund invest in?

This fund's objective is to provide you with exceptional long-term growth by investing primarily in higher risk mutual funds invested in equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds or, invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

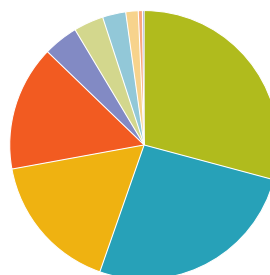
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	22.1%
2. BMO Canadian Smart Alpha Equity Fund, Series I	8.7%
3. BMO S&P/TSX Capped Composite Index ETF	8.1%
4. BMO Global Equity Fund, Series I	7.4%
5. BMO European Fund, Series I	7.1%
6. BMO Japan Fund, Series I	6.8%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.4%
8. BMO Global Innovators Fund, Series I	5.3%
9. BMO Global REIT Fund, Series I	4.3%
10. BMO Global Infrastructure Fund, Series I	4.2%

Total percentage of top 10 investments 79.4%

Total number of investments: 40

Investment mix (March 31, 2025)



Portfolio Allocation

29.2%	U.S. Equity Funds
26.2%	Global Equity Funds
16.8%	Canadian Equity Funds
15.1%	International Equity Funds
4.2%	Emerging Markets Equity Funds
3.6%	Commodity Fund
2.8%	Specialty Funds
1.5%	Money Market Investments
0.5%	Cash/Receivables /Payables
0.2%	Purchased Put Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

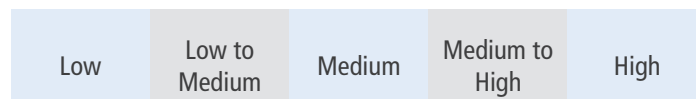
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

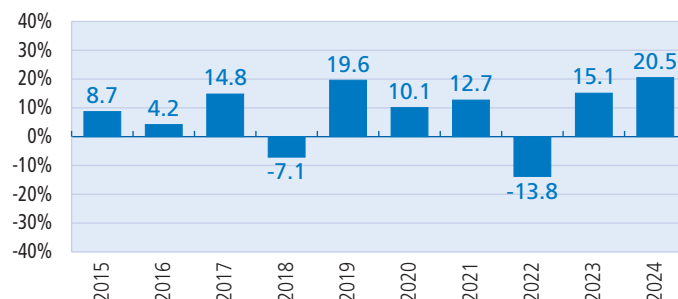
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series NBA units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series NBA of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series NBA units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.0%	June 30, 2020	Your investment would rise to \$1,140
Worst return	-17.2%	March 31, 2020	Your investment would drop to \$828

Average return

The annual compound return of Series NBA of the fund was 6.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,949.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series NBA units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-4% of the amount you invest.	• \$0 to \$40 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series NBA expenses of the fund were 1.79% of its value. This equals \$18 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series NBA units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.72%

Trading expense ratio (TER)

These are the fund's trading costs.

0.07%

Fund expenses

1.79%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70477	Fund manager:	BMO Investments Inc.
Date series started:	June 18, 2007	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with long-term growth and protection against inflation by investing primarily in mutual funds invested in equity securities and, to a lesser extent, in mutual funds invested in fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

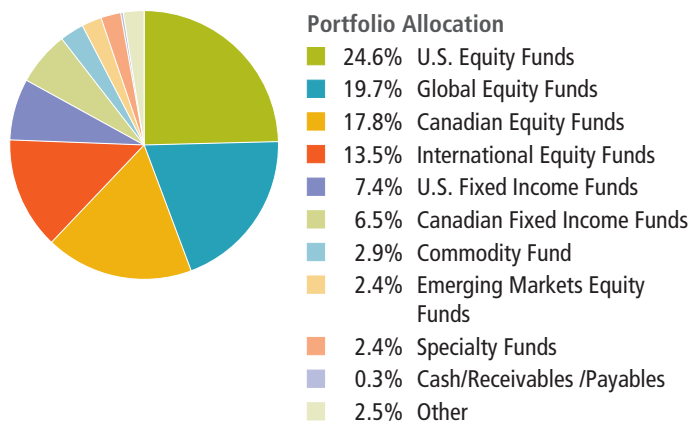
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	16.9%
2. BMO Canadian Smart Alpha Equity Fund, Series I	12.7%
3. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
4. BMO Global Equity Fund, Series I	6.6%
5. BMO European Fund, Series I	6.1%
6. BMO Japan Fund, Series I	5.8%
7. BMO S&P/TSX Capped Composite Index ETF	5.1%
8. BMO Global Innovators Fund, Series I	3.5%
9. BMO Global Infrastructure Fund, Series I	3.4%
10. BMO Global REIT Fund, Series I	3.3%

Total percentage of top 10 investments 70.1%

Total number of investments: 51

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

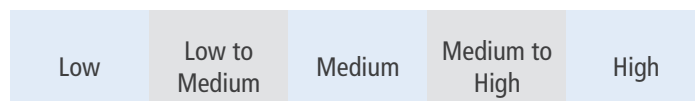
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

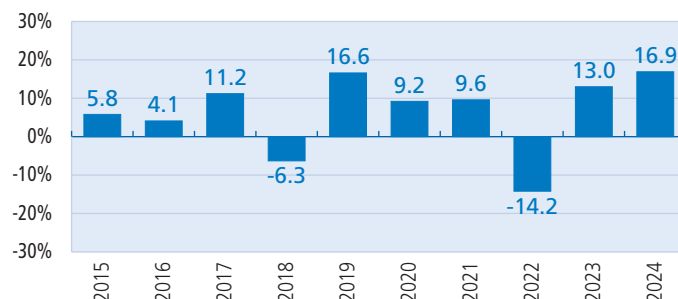
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.6%	June 30, 2020	Your investment would rise to \$1,126
Worst return	-14.5%	March 31, 2020	Your investment would drop to \$855

Average return

The annual compound return of Series A of the fund was 5.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,692.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.95% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.95%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99477	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with long-term growth and protection against inflation by investing primarily in mutual funds invested in equity securities and, to a lesser extent, in mutual funds invested in fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

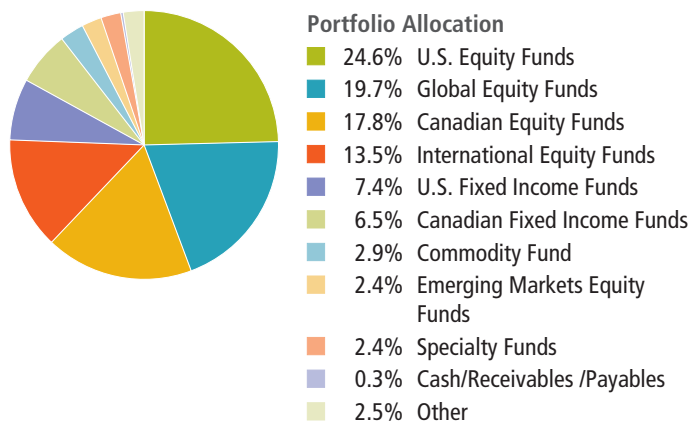
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	16.9%
2. BMO Canadian Smart Alpha Equity Fund, Series I	12.7%
3. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
4. BMO Global Equity Fund, Series I	6.6%
5. BMO European Fund, Series I	6.1%
6. BMO Japan Fund, Series I	5.8%
7. BMO S&P/TSX Capped Composite Index ETF	5.1%
8. BMO Global Innovators Fund, Series I	3.5%
9. BMO Global Infrastructure Fund, Series I	3.4%
10. BMO Global REIT Fund, Series I	3.3%

Total percentage of top 10 investments 70.1%

Total number of investments: 51

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

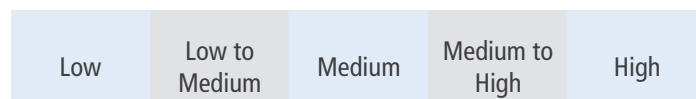
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.2%	January 31, 2024	Your investment would rise to \$1,102
Worst return	1.4%	June 30, 2024	Your investment would rise to \$1,014

Average return

The annual compound return of Advisor Series of the fund since inception was 10.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,206.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.95% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.95%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95747	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide you with long-term growth and protection against inflation by investing primarily in mutual funds invested in equity securities and, to a lesser extent, in mutual funds invested in fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

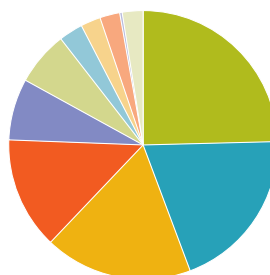
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	16.9%
2. BMO Canadian Smart Alpha Equity Fund, Series I	12.7%
3. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
4. BMO Global Equity Fund, Series I	6.6%
5. BMO European Fund, Series I	6.1%
6. BMO Japan Fund, Series I	5.8%
7. BMO S&P/TSX Capped Composite Index ETF	5.1%
8. BMO Global Innovators Fund, Series I	3.5%
9. BMO Global Infrastructure Fund, Series I	3.4%
10. BMO Global REIT Fund, Series I	3.3%

Total percentage of top 10 investments 70.1%

Total number of investments: 51

Investment mix (March 31, 2025)



Portfolio Allocation

24.6%	U.S. Equity Funds
19.7%	Global Equity Funds
17.8%	Canadian Equity Funds
13.5%	International Equity Funds
7.4%	U.S. Fixed Income Funds
6.5%	Canadian Fixed Income Funds
2.9%	Commodity Fund
2.4%	Emerging Markets Equity Funds
2.4%	Specialty Funds
0.3%	Cash/Receivables /Payables
2.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

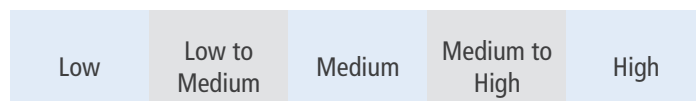
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.5%	January 31, 2024	Your investment would rise to \$1,105
Worst return	-10.3%	June 30, 2022	Your investment would drop to \$897

Average return

The annual compound return of Series F of the fund since inception was 4.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,176.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.84% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	0.84%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO50477	Fund manager:	BMO Investments Inc.
Date series started:	December 15, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$115.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%	Minimum investment:	\$1,000 initial, \$100 additional

What does the fund invest in?

This fund's objective is to provide you with long-term growth and protection against inflation by investing primarily in mutual funds invested in equity securities and, to a lesser extent, in mutual funds invested in fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

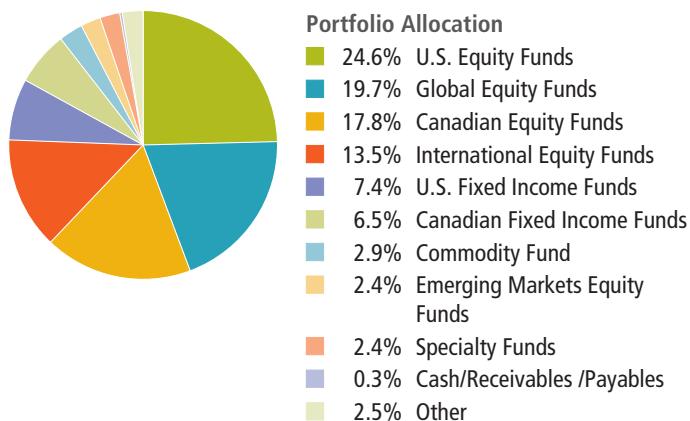
Top 10 investments (March 31, 2025)

1. BMO Multi-Factor Equity Fund, Series I	16.9%
2. BMO Canadian Smart Alpha Equity Fund, Series I	12.7%
3. BMO S&P 500 Index ETF, Listed CAD Units	6.7%
4. BMO Global Equity Fund, Series I	6.6%
5. BMO European Fund, Series I	6.1%
6. BMO Japan Fund, Series I	5.8%
7. BMO S&P/TSX Capped Composite Index ETF	5.1%
8. BMO Global Innovators Fund, Series I	3.5%
9. BMO Global Infrastructure Fund, Series I	3.4%
10. BMO Global REIT Fund, Series I	3.3%

Total percentage of top 10 investments 70.1%

Total number of investments: 51

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

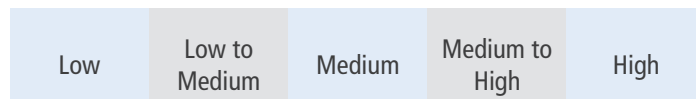
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

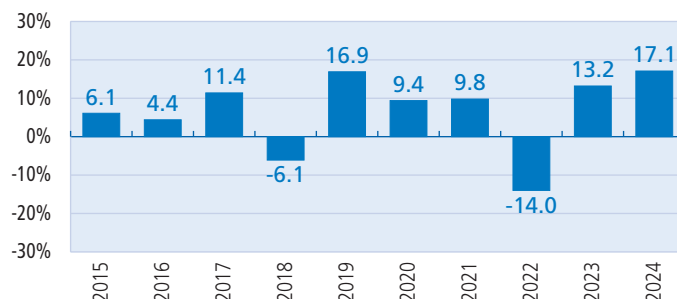
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series NBA units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series NBA of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series NBA units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.7%	June 30, 2020	Your investment would rise to \$1,127
Worst return	-14.5%	March 31, 2020	Your investment would drop to \$855

Average return

The annual compound return of Series NBA of the fund was 5.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,724.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series NBA units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-4% of the amount you invest.	• \$0 to \$40 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series NBA expenses of the fund were 1.78% of its value. This equals \$18 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series NBA units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.72%

Trading expense ratio (TER)

These are the fund's trading costs.

0.06%

Fund expenses

1.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70475	Fund manager:	BMO Investments Inc.
Date series started:	June 18, 2007	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.92%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and to provide interest income by investing primarily in mutual funds invested in more secure asset classes like cash or cash equivalents and fixed income investments with a lesser exposure to mutual funds invested in equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

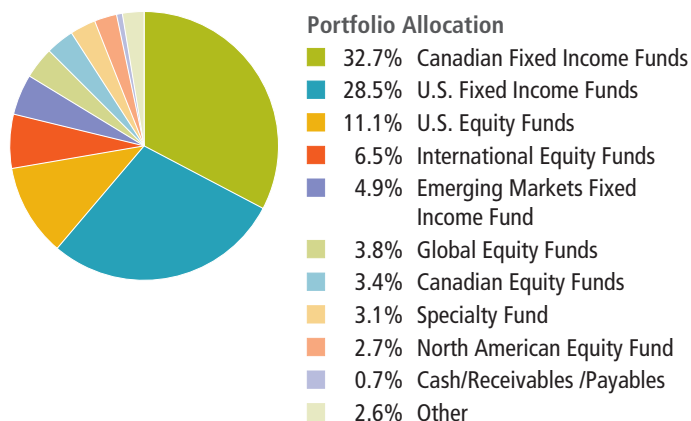
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Plus Bond Fund, Series I	20.2%
2. BMO US Aggregate Bond Index ETF, Listed Hedged Units	14.0%
3. BMO Aggregate Bond Index ETF	8.6%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
5. BMO U.S. Corporate Bond Fund, Series I	7.0%
6. BMO S&P 500 Index ETF, Listed CAD Units	6.2%
7. BMO Emerging Markets Bond Fund, Series I	4.9%
8. BMO Multi-Factor Equity Fund, Series I	4.6%
9. BMO Long Federal Bond Index ETF	3.9%
10. BMO Partners Group Private Markets Fund	3.1%
Total percentage of top 10 investments 80.0%	

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

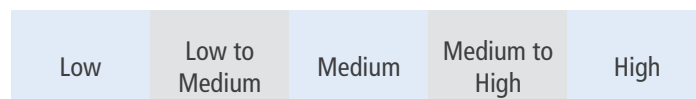
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

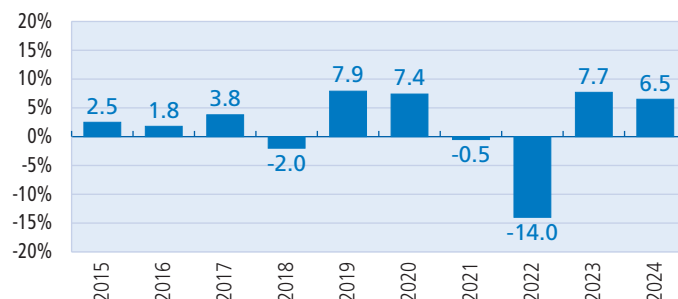
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	June 30, 2020	Your investment would rise to \$1,082
Worst return	-7.7%	June 30, 2022	Your investment would drop to \$923

Average return

The annual compound return of Series A of the fund was 1.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,184.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.96% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.92%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99475	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.92%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and to provide interest income by investing primarily in mutual funds invested in more secure asset classes like cash or cash equivalents and fixed income investments with a lesser exposure to mutual funds invested in equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

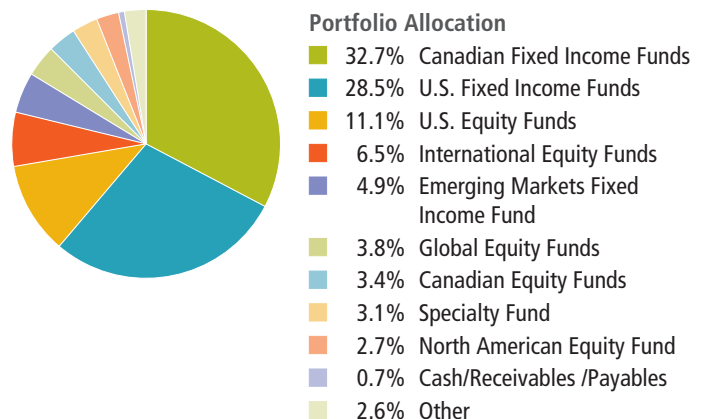
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Plus Bond Fund, Series I	20.2%
2. BMO US Aggregate Bond Index ETF, Listed Hedged Units	14.0%
3. BMO Aggregate Bond Index ETF	8.6%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
5. BMO U.S. Corporate Bond Fund, Series I	7.0%
6. BMO S&P 500 Index ETF, Listed CAD Units	6.2%
7. BMO Emerging Markets Bond Fund, Series I	4.9%
8. BMO Multi-Factor Equity Fund, Series I	4.6%
9. BMO Long Federal Bond Index ETF	3.9%
10. BMO Partners Group Private Markets Fund	3.1%
Total percentage of top 10 investments 80.0%	

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

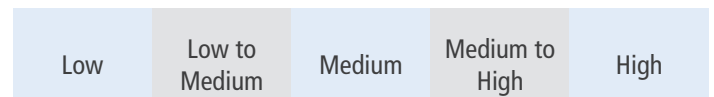
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	January 31, 2024	Your investment would rise to \$1,078
Worst return	-0.6%	December 31, 2024	Your investment would drop to \$994

Average return

The annual compound return of Advisor Series of the fund since inception was 5.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,111.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.96% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.92%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Managed Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95745	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.3 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.83%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and to provide interest income by investing primarily in mutual funds invested in more secure asset classes like cash or cash equivalents and fixed income investments with a lesser exposure to mutual funds invested in equity securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, including both funds that are managed by us or one of our affiliates or associates as well as non-affiliated funds, or invest directly in fixed income securities and cash or cash equivalents. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

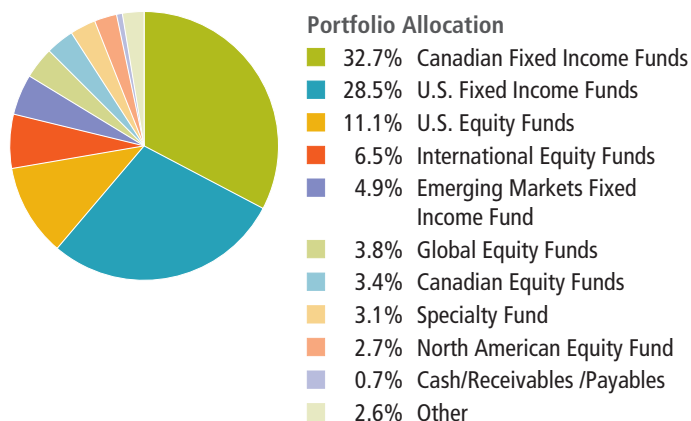
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Plus Bond Fund, Series I	20.2%
2. BMO US Aggregate Bond Index ETF, Listed Hedged Units	14.0%
3. BMO Aggregate Bond Index ETF	8.6%
4. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
5. BMO U.S. Corporate Bond Fund, Series I	7.0%
6. BMO S&P 500 Index ETF, Listed CAD Units	6.2%
7. BMO Emerging Markets Bond Fund, Series I	4.9%
8. BMO Multi-Factor Equity Fund, Series I	4.6%
9. BMO Long Federal Bond Index ETF	3.9%
10. BMO Partners Group Private Markets Fund	3.1%
Total percentage of top 10 investments 80.0%	

Total number of investments: 40

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

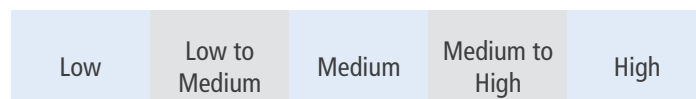
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	January 31, 2024	Your investment would rise to \$1,082
Worst return	-7.4%	June 30, 2022	Your investment would drop to \$926

Average return

The annual compound return of Series F of the fund since inception was 1.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,043.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.87% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Money Market Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series A was reduced from 0.60% to 0.32% and the fixed administration fee of 0.08% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO70142	Fund manager:	BMO Investments Inc.
Date series started:	May 2, 1988	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$5.2 Billion	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	0.69%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.36% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objectives are to preserve the value of your investment and to provide a high level of liquidity and interest income. The fund invests primarily in high quality money market instruments issued by governments and corporations in Canada, like treasury bills, bankers' acceptances, and commercial paper. The fund may invest up to 10% of the fund's assets in foreign securities. The series strives to maintain a NAV per unit of \$1.00 by allocating income daily and distributing it monthly, but there is a risk the NAV per unit could vary from this amount.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

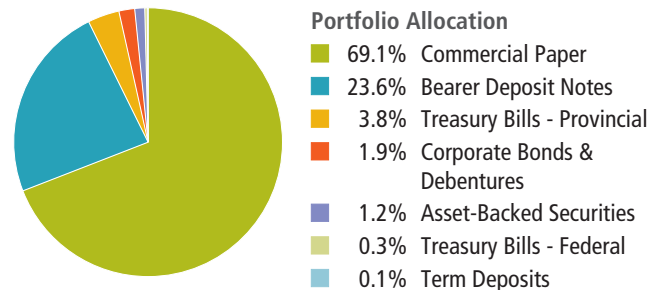
Top 10 investments (March 31, 2025)

1. CARDS II Trust, Series A, Secured, Notes, Asset-Backed Securities, 4.331% May 15, 2025	1.2%
2. BCI QuadReal Realty, Commercial Paper, 2.797% Apr 25, 2025	0.9%
3. MUFG Bank, Ltd., Bearer Deposit Notes, 3.069% Apr 30, 2025	0.9%
4. Sumitomo Mitsui Banking Corporation, Bearer Deposit Notes, 2.741% Jul 17, 2025	0.9%
5. Mizuho Bank, Ltd., Bearer Deposit Notes, 2.751% Jul 17, 2025	0.9%
6. Province of British Columbia, Promissory Notes, 2.680% Aug 19, 2025	0.9%
7. Sumitomo Mitsui Banking Corporation, Bearer Deposit Notes, 2.729% Aug 18, 2025	0.9%
8. First Nations Finance Authority, Commercial Paper, 2.913% Apr 3, 2025	0.8%
9. BCI QuadReal Realty, Commercial Paper, 2.949% Apr 14, 2025	0.8%
10. North West Redwater Partnership, Commercial Paper, 2.903% Apr 17, 2025	0.8%

Total percentage of top 10 investments 9.0%

Total number of investments: 405

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

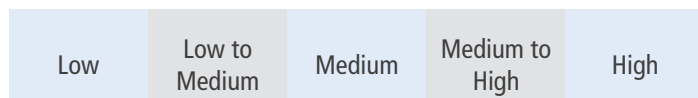
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

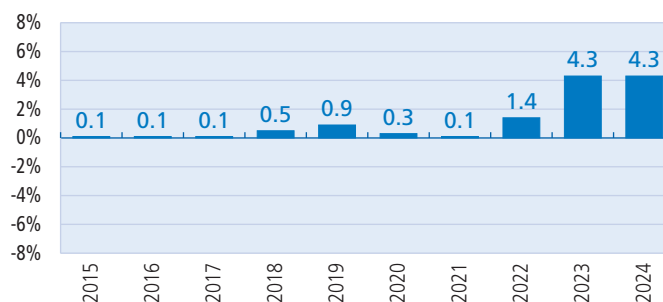
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 0 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.2%	December 31, 2023	Your investment would rise to \$1,012
Worst return	0.0%	April 30, 2021	Your investment would rise to \$1,000

Average return

The annual compound return of Series A of the fund was 1.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,138.

Who is this fund for?**Consider this fund if:**

- you want a more secure investment with low investment risk
- you are looking for a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.69% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.69%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Switch fee

None. You may have to pay sales charges, switch fees and redemption charges if you invest through a registered broker or a representative's firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Money Market Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Advisor Series was reduced from 0.60% to 0.32% and the fixed administration fee of 0.08% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	FE: BMO99142 DSC: BMO97142 LL: BMO98142	Fund manager:	BMO Investments Inc.
Date series started:	November 11, 2009	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$5.2 Billion	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	0.69%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.36% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objectives are to preserve the value of your investment and to provide a high level of liquidity and interest income. The fund invests primarily in high quality money market instruments issued by governments and corporations in Canada, like treasury bills, bankers' acceptances, and commercial paper. The fund may invest up to 10% of the fund's assets in foreign securities. The series strives to maintain a NAV per unit of \$1.00 by allocating income daily and distributing it monthly, but there is a risk the NAV per unit could vary from this amount.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

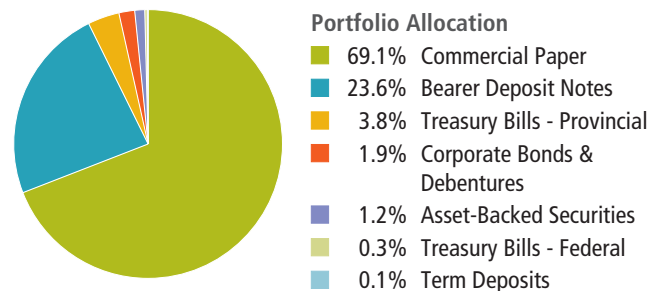
Top 10 investments (March 31, 2025)

1. CARDS II Trust, Series A, Secured, Notes, Asset-Backed Securities, 4.331% May 15, 2025	1.2%
2. BCI QuadReal Realty, Commercial Paper, 2.797% Apr 25, 2025	0.9%
3. MUFG Bank, Ltd., Bearer Deposit Notes, 3.069% Apr 30, 2025	0.9%
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10. North West Redwater Partnership, Commercial Paper, 2.903% Apr 17, 2025	0.8%

Total percentage of top 10 investments 9.0%

Total number of investments: 405

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

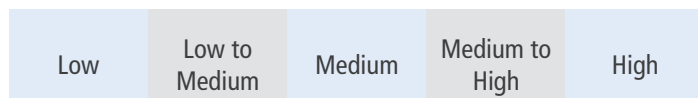
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

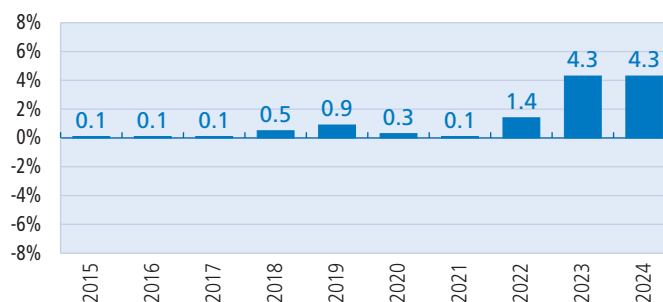
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 0 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.2%	December 31, 2023	Your investment would rise to \$1,012
Worst return	0.0%	April 30, 2021	Your investment would rise to \$1,000

Average return

The annual compound return of Advisor Series of the fund was 1.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,138.

Who is this fund for?**Consider this fund if:**

- you want a more secure investment with low investment risk
- you are looking for a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-2% of the amount you invest.	• \$0 to \$20 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 0.69% of its value. This equals \$7 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		0.69%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.00%
Fund expenses		0.69%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Switch fee	You and your representative can negotiate this fee. Currently the fee is 0-2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Money Market Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series F was reduced from 0.20% to 0.12% and the fixed administration fee of 0.08% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO95142	Fund manager:	BMO Investments Inc.
Date series started:	November 11, 2009	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$5.2 Billion	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.13%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objectives are to preserve the value of your investment and to provide a high level of liquidity and interest income. The fund invests primarily in high quality money market instruments issued by governments and corporations in Canada, like treasury bills, bankers' acceptances, and commercial paper. The fund may invest up to 10% of the fund's assets in foreign securities. The series strives to maintain a NAV per unit of \$1.00 by allocating income daily and distributing it monthly, but there is a risk the NAV per unit could vary from this amount.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

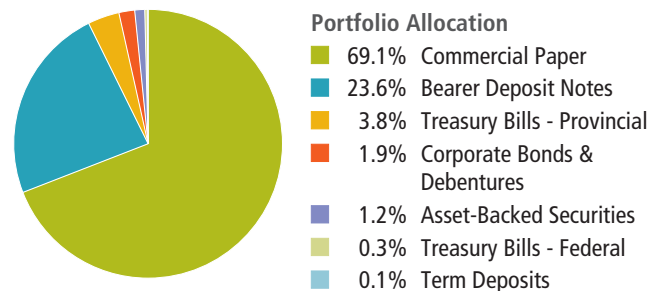
Top 10 investments (March 31, 2025)

1. CARDS II Trust, Series A, Secured, Notes, Asset-Backed Securities, 4.331% May 15, 2025	1.2%
2. BCI QuadReal Realty, Commercial Paper, 2.797% Apr 25, 2025	0.9%
3. MUFG Bank, Ltd., Bearer Deposit Notes, 3.069% Apr 30, 2025	0.9%
4. Sumitomo Mitsui Banking Corporation, Bearer Deposit Notes, 2.741% Jul 17, 2025	0.9%
5. Mizuho Bank, Ltd., Bearer Deposit Notes, 2.751% Jul 17, 2025	0.9%
6. Province of British Columbia, Promissory Notes, 2.680% Aug 19, 2025	0.9%
7. Sumitomo Mitsui Banking Corporation, Bearer Deposit Notes, 2.729% Aug 18, 2025	0.9%
8. First Nations Finance Authority, Commercial Paper, 2.913% Apr 3, 2025	0.8%
9. BCI QuadReal Realty, Commercial Paper, 2.949% Apr 14, 2025	0.8%
10. North West Redwater Partnership, Commercial Paper, 2.903% Apr 17, 2025	0.8%

Total percentage of top 10 investments 9.0%

Total number of investments: 405

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

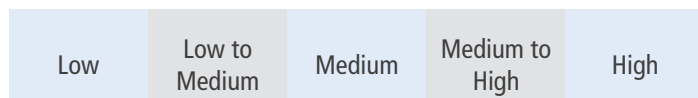
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

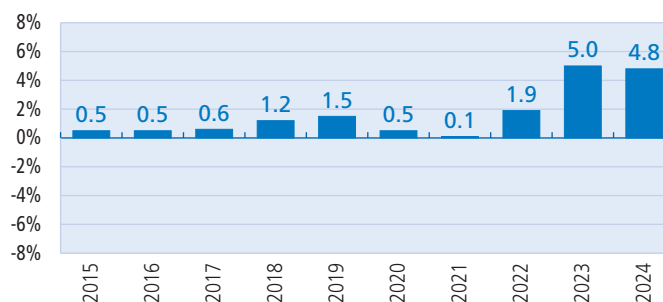
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 0 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.3%	December 31, 2023	Your investment would rise to \$1,013
Worst return	0.0%	April 30, 2021	Your investment would rise to \$1,000

Average return

The annual compound return of Series F of the fund was 1.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,184.

Who is this fund for?**Consider this fund if:**

- you want a more secure investment with low investment risk
- you are looking for a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.13% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.13%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.13%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Series F fees

Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Money Market Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 10, 2010	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$5.2 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Monthly (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objectives are to preserve the value of your investment and to provide a high level of liquidity and interest income. The fund invests primarily in high quality money market instruments issued by governments and corporations in Canada, like treasury bills, bankers' acceptances, and commercial paper. The fund may invest up to 10% of the fund's assets in foreign securities. The series strives to maintain a NAV per unit of \$1.00 by allocating income daily and distributing it monthly, but there is a risk the NAV per unit could vary from this amount.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

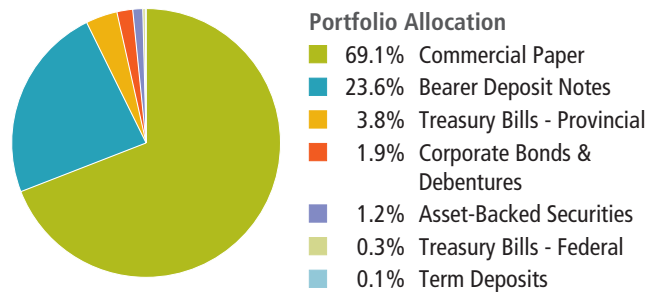
Top 10 investments (March 31, 2025)

1. CARDS II Trust, Series A, Secured, Notes, Asset-Backed Securities, 4.331% May 15, 2025	1.2%
2. BCI QuadReal Realty, Commercial Paper, 2.797% Apr 25, 2025	0.9%
3. MUFG Bank, Ltd., Bearer Deposit Notes, 3.069% Apr 30, 2025	0.9%
4. Sumitomo Mitsui Banking Corporation, Bearer Deposit Notes, 2.741% Jul 17, 2025	0.9%
5. Mizuho Bank, Ltd., Bearer Deposit Notes, 2.751% Jul 17, 2025	0.9%
6. Province of British Columbia, Promissory Notes, 2.680% Aug 19, 2025	0.9%
7. Sumitomo Mitsui Banking Corporation, Bearer Deposit Notes, 2.729% Aug 18, 2025	0.9%
8. First Nations Finance Authority, Commercial Paper, 2.913% Apr 3, 2025	0.8%
9. BCI QuadReal Realty, Commercial Paper, 2.949% Apr 14, 2025	0.8%
10. North West Redwater Partnership, Commercial Paper, 2.903% Apr 17, 2025	0.8%

Total percentage of top 10 investments 9.0%

Total number of investments: 405

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

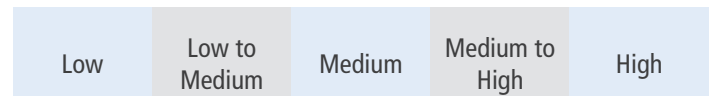
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

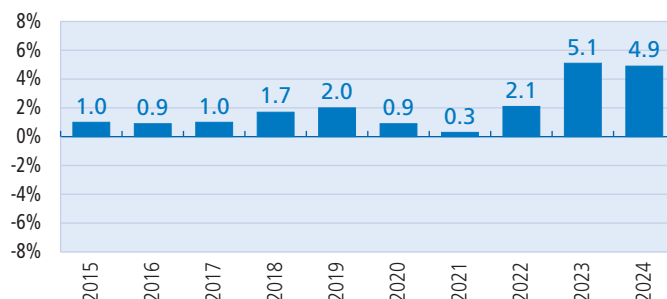
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 0 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.4%	December 31, 2023	Your investment would rise to \$1,014
Worst return	0.1%	April 30, 2021	Your investment would rise to \$1,001

Average return

The annual compound return of Series I of the fund was 2.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,219.

Who is this fund for?

Consider this fund if:

- you want a more secure investment with low investment risk
- you are looking for a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

Separate fees and expenses are negotiated and paid directly by each Series I investor.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.00%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly Dividend Fund Ltd.. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO22588 DSC: BMO22188 LL: BMO22909	Fund manager:	BMO Investments Inc.
Date series started:	January 1, 1996	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$134.2 Million	Distributions:	Monthly (any ordinary dividends and/or return of capital) and 60 days after December 31 (any capital gains dividends)
Management expense ratio (MER):	1.80%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of tax-efficient income with moderate volatility by investing primarily in a portfolio of high quality preferred shares of Canadian corporations. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

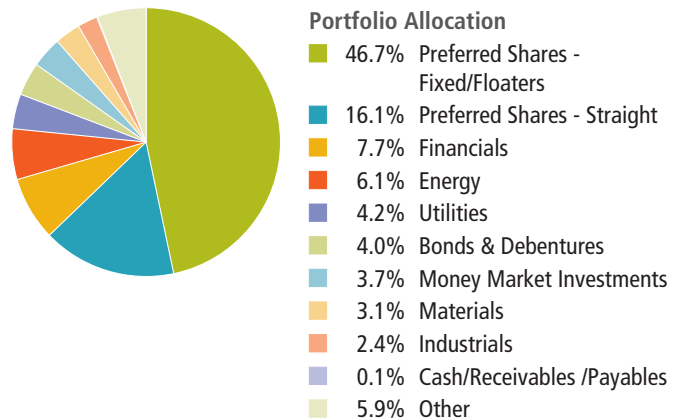
Top 10 investments (March 31, 2025)

1. Sun Life Financial Inc., Series 4, Non-Cumulative, Preferred, Redeemable, 4.450% Apr 30, 2025, \$25.00	3.7%
2. Enbridge Inc., Series N, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 6.696% Dec 1, 2028, \$25.00	3.3%
3. Pembina Pipeline Corporation, Series 21, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 6.302% Mar 1, 2028, \$25.00	3.0%
4. Toronto-Dominion Bank, The, Series 7, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 3.201% Jul 31, 2025, \$25.00	2.9%
5. Power Financial Corporation, Series T, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.595% Jan 31, 2029, \$25.00	2.9%
6. Great-West Lifeco Inc., Series H, Non-Cumulative, Preferred, Redeemable, 4.850% Apr 30, 2025, \$25.00	2.9%
7. Fairfax Financial Holdings Limited, Series K, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.045% Mar 31, 2027, \$25.00	2.8%
8. Royal Bank of Canada, Series BT, Fixed to Floating, Unsecured, Notes, Subordinated, Perpetual, Callable, 4.200% Feb 24, 2027	2.7%
9. Manulife Financial Corporation, Series 17, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.542% Dec 19, 2029, \$25.00	2.5%
10. Canadian Utilities Limited, Series EE, Cumulative, Preferred, Redeemable, 5.250% Apr 30, 2025, \$25.00	2.5%

Total percentage of top 10 investments 29.2%

Total number of investments: 68

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

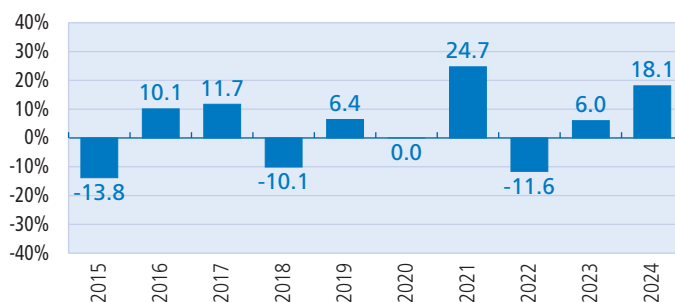
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series shares of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series shares of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.3%	January 31, 2024	Your investment would rise to \$1,133
Worst return	-23.0%	March 31, 2020	Your investment would drop to \$770

Average return

The annual compound return of Advisor Series of the fund was 3.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,438.

Who is this fund for?**Consider this fund if:**

- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series shares of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series shares of the fund.	1.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch shares of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly Dividend Fund Ltd.. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO22720	Fund manager:	BMO Investments Inc.
Date series started:	July 15, 2003	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$134.2 Million	Distributions:	Monthly (any ordinary dividends and/or return of capital) and 60 days after December 31 (any capital gains dividends)
Management expense ratio (MER):	0.70%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of tax-efficient income with moderate volatility by investing primarily in a portfolio of high quality preferred shares of Canadian corporations. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

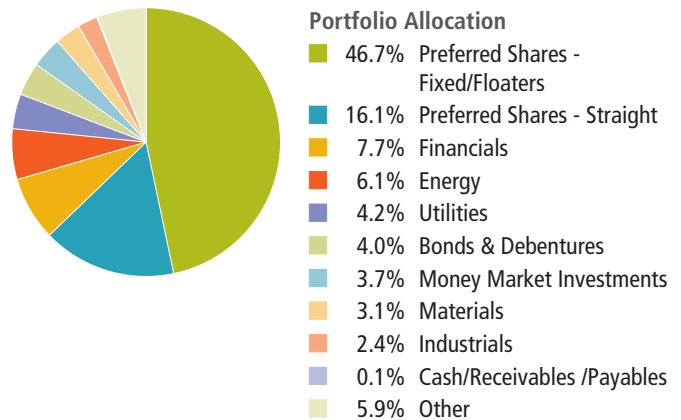
Top 10 investments (March 31, 2025)

1. Sun Life Financial Inc., Series 4, Non-Cumulative, Preferred, Redeemable, 4.450% Apr 30, 2025, \$25.00	3.7%
2. Enbridge Inc., Series N, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 6.696% Dec 1, 2028, \$25.00	3.3%
3. Pembina Pipeline Corporation, Series 21, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 6.302% Mar 1, 2028, \$25.00	3.0%
4. Toronto-Dominion Bank, The, Series 7, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 3.201% Jul 31, 2025, \$25.00	2.9%
5. Power Financial Corporation, Series T, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.595% Jan 31, 2029, \$25.00	2.9%
6. Great-West Lifeco Inc., Series H, Non-Cumulative, Preferred, Redeemable, 4.850% Apr 30, 2025, \$25.00	2.9%
7. Fairfax Financial Holdings Limited, Series K, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.045% Mar 31, 2027, \$25.00	2.8%
8. Royal Bank of Canada, Series BT, Fixed to Floating, Unsecured, Notes, Subordinated, Perpetual, Callable, 4.200% Feb 24, 2027	2.7%
9. Manulife Financial Corporation, Series 17, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.542% Dec 19, 2029, \$25.00	2.5%
10. Canadian Utilities Limited, Series EE, Cumulative, Preferred, Redeemable, 5.250% Apr 30, 2025, \$25.00	2.5%

Total percentage of top 10 investments 29.2%

Total number of investments: 68

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

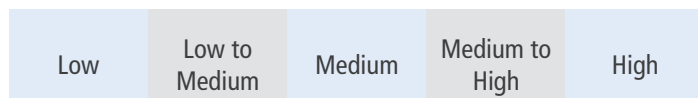
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F shares of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F shares of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	January 31, 2024	Your investment would rise to \$1,136
Worst return	-22.8%	March 31, 2020	Your investment would drop to \$772

Average return

The annual compound return of Series F of the fund was 4.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,598.

Who is this fund for?**Consider this fund if:**

- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F shares of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 0.73% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F shares of the fund.	0.70%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.73%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch shares of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F shares are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F shares through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly Dividend Fund Ltd.. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO22411	Fund manager:	BMO Investments Inc.
Date series started:	February 3, 1978	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$134.2 Million	Distributions:	Monthly (any ordinary dividends and/or return of capital) and 60 days after December 31 (any capital gains dividends)
Management expense ratio (MER):	1.14%	Minimum investment:	\$50,000, unless otherwise determined

What does the fund invest in?

This fund's objective is to generate a high level of tax-efficient income with moderate volatility by investing primarily in a portfolio of high quality preferred shares of Canadian corporations. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

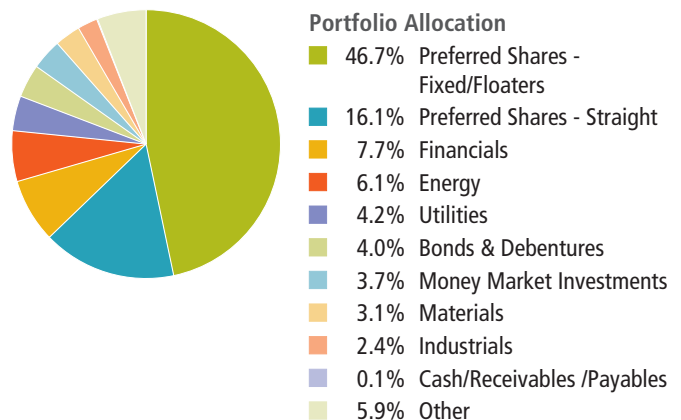
Top 10 investments (March 31, 2025)

1. Sun Life Financial Inc., Series 4, Non-Cumulative, Preferred, Redeemable, 4.450% Apr 30, 2025, \$25.00	3.7%
2. Enbridge Inc., Series N, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 6.696% Dec 1, 2028, \$25.00	3.3%
3. Pembina Pipeline Corporation, Series 21, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 6.302% Mar 1, 2028, \$25.00	3.0%
4. Toronto-Dominion Bank, The, Series 7, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 3.201% Jul 31, 2025, \$25.00	2.9%
5. Power Financial Corporation, Series T, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.595% Jan 31, 2029, \$25.00	2.9%
6. Great-West Lifeco Inc., Series H, Non-Cumulative, Preferred, Redeemable, 4.850% Apr 30, 2025, \$25.00	2.9%
7. Fairfax Financial Holdings Limited, Series K, Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.045% Mar 31, 2027, \$25.00	2.8%
8. Royal Bank of Canada, Series BT, Fixed to Floating, Unsecured, Notes, Subordinated, Perpetual, Callable, 4.200% Feb 24, 2027	2.7%
9. Manulife Financial Corporation, Series 17, Non-Cumulative, Fixed/Floating Rate Preferred, Redeemable, 5.542% Dec 19, 2029, \$25.00	2.5%
10. Canadian Utilities Limited, Series EE, Cumulative, Preferred, Redeemable, 5.250% Apr 30, 2025, \$25.00	2.5%

Total percentage of top 10 investments 29.2%

Total number of investments: 68

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Classic Series shares of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Classic Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Classic Series shares of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	January 31, 2024	Your investment would rise to \$1,135
Worst return	-22.9%	March 31, 2020	Your investment would drop to \$771

Average return

The annual compound return of Classic Series of the fund was 4.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,538.

Who is this fund for?**Consider this fund if:**

- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Classic Series shares of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Classic Series expenses of the fund were 1.17% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Classic Series shares of the fund.	1.14%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.17%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you sell or switch shares of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch shares of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly High Income Fund II. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.60%

Quick facts

Fund code(s):	BMO70156	Fund manager:	BMO Investments Inc.
Date series started:	April 1, 2013	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$745.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	1.98%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.86% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

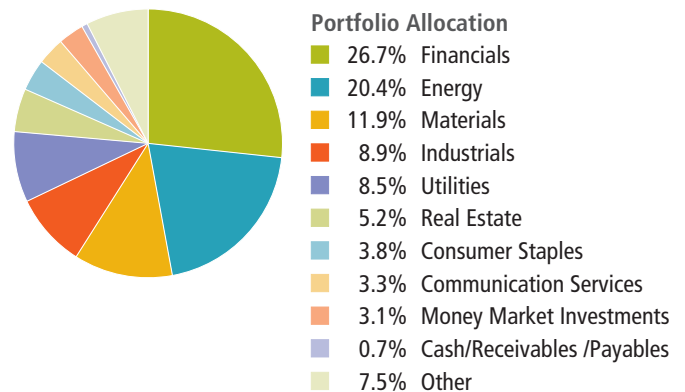
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.0%
2. Agnico Eagle Mines Limited	6.4%
3. Toronto-Dominion Bank, The,	5.5%
4. Enbridge Inc.	4.5%
5. Canadian Natural Resources Limited	4.2%
6. Canadian National Railway Company	3.7%
7. Bank of Montreal	3.6%
8. AltaGas Ltd.	3.5%
9. Manulife Financial Corporation	3.5%
10. Suncor Energy Inc.	3.5%

Total percentage of top 10 investments 45.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

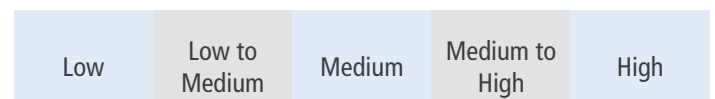
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

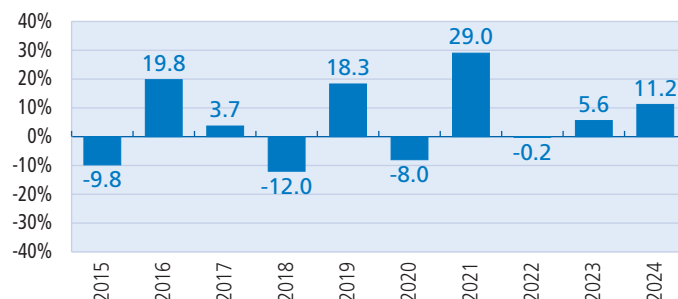
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	April 30, 2021	Your investment would rise to \$1,149
Worst return	-24.0%	March 31, 2020	Your investment would drop to \$760

Average return

The annual compound return of Series A of the fund was 5.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,629.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.01% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	2.01%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly High Income Fund II. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.60%

Quick facts

Fund code(s):	FE: BMO22619 DSC: BMO22260 LL: BMO22941	Fund manager:	BMO Investments Inc.
Date series started:	October 10, 2002	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$745.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	1.96%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.86% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

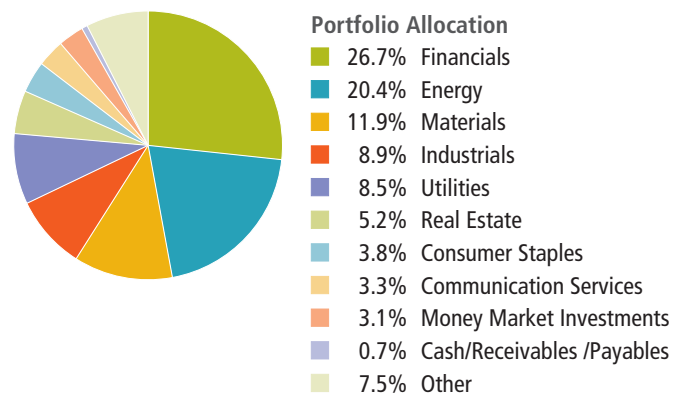
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.0%
2. Agnico Eagle Mines Limited	6.4%
3. Toronto-Dominion Bank, The,	5.5%
4. Enbridge Inc.	4.5%
5. Canadian Natural Resources Limited	4.2%
6. Canadian National Railway Company	3.7%
7. Bank of Montreal	3.6%
8. AltaGas Ltd.	3.5%
9. Manulife Financial Corporation	3.5%
10. Suncor Energy Inc.	3.5%

Total percentage of top 10 investments 45.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

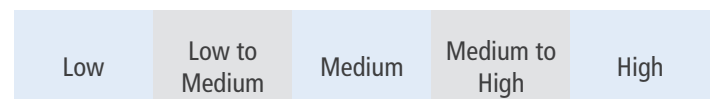
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

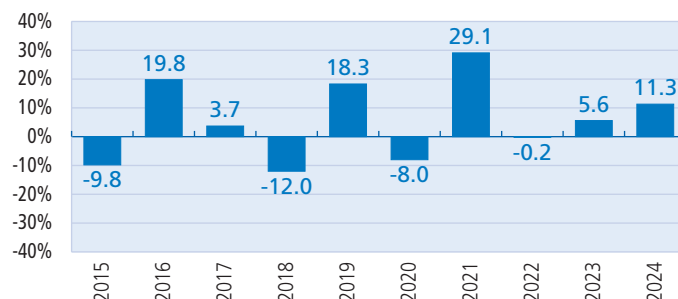
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	April 30, 2021	Your investment would rise to \$1,149
Worst return	-24.0%	March 31, 2020	Your investment would drop to \$760

Average return

The annual compound return of Advisor Series of the fund was 5.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,629.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 1.99% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.96%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.99%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.60%

Quick facts

Fund code(s):	FE: BMO3094	DSC: BMO3095	LL: BMO3096	Fund manager:	BMO Investments Inc.
Date series started:			January 4, 2010	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:			\$745.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:			1.92%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.86% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

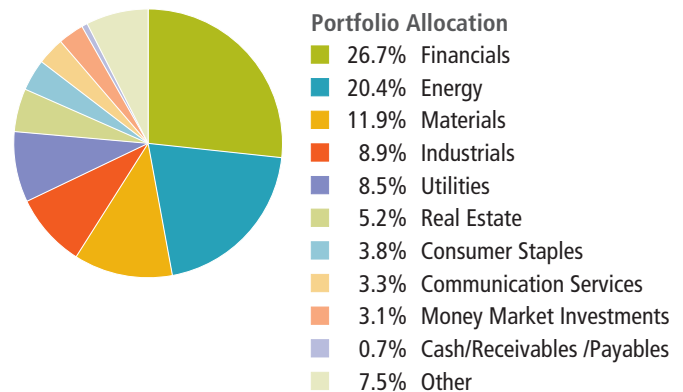
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.0%
2. Agnico Eagle Mines Limited	6.4%
3. Toronto-Dominion Bank, The,	5.5%
4. Enbridge Inc.	4.5%
5. Canadian Natural Resources Limited	4.2%
6. Canadian National Railway Company	3.7%
7. Bank of Montreal	3.6%
8. AltaGas Ltd.	3.5%
9. Manulife Financial Corporation	3.5%
10. Suncor Energy Inc.	3.5%

Total percentage of top 10 investments 45.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

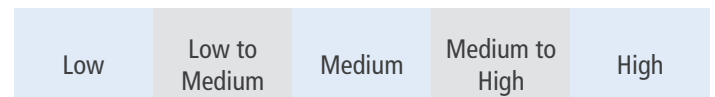
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

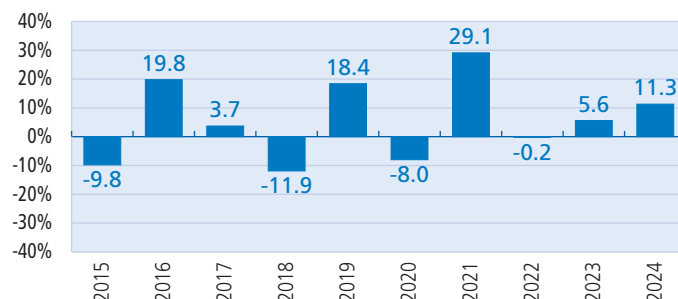
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T5 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T5 of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T5 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	April 30, 2021	Your investment would rise to \$1,149
Worst return	-24.0%	March 31, 2020	Your investment would drop to \$760

Average return

The annual compound return of Series T5 of the fund was 5.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,644.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T5 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T5 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T5 expenses of the fund were 1.95% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T5 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.92%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.95%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.60%

Quick facts

Fund code(s):	FE: BMO3064	DSC: BMO3065	LL: BMO3066	Fund manager:	BMO Investments Inc.
Date series started:			January 8, 2008	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:			\$745.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:			1.91%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.86% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

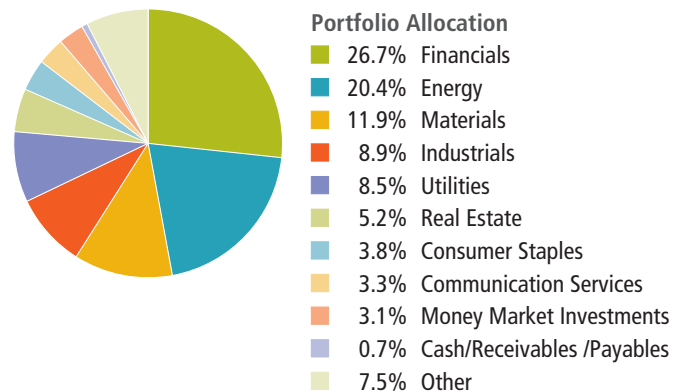
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.0%
2. Agnico Eagle Mines Limited	6.4%
3. Toronto-Dominion Bank, The,	5.5%
4. Enbridge Inc.	4.5%
5. Canadian Natural Resources Limited	4.2%
6. Canadian National Railway Company	3.7%
7. Bank of Montreal	3.6%
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9. Manulife Financial Corporation	3.5%
10. Suncor Energy Inc.	3.5%

Total percentage of top 10 investments 45.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

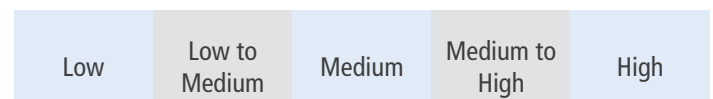
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

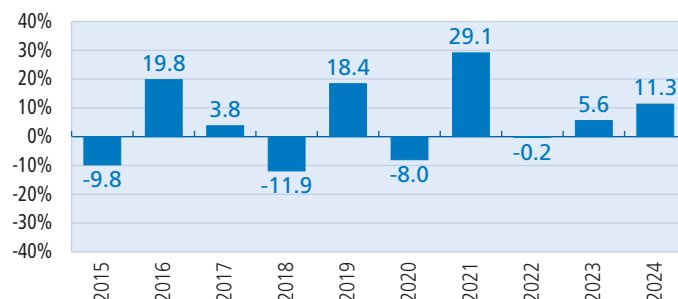
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T8 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T8 of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T8 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	April 30, 2021	Your investment would rise to \$1,149
Worst return	-24.0%	March 31, 2020	Your investment would drop to \$760

Average return

The annual compound return of Series T8 of the fund was 5.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,644.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T8 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T8 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T8 expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T8 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.91%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly High Income Fund II. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO22732	Fund manager:	BMO Investments Inc.
Date series started:	October 10, 2002	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$745.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.70%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

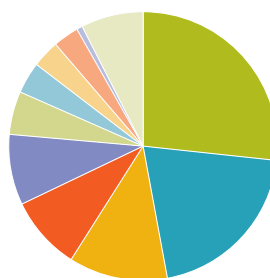
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.0%
2. Agnico Eagle Mines Limited	6.4%
3. Toronto-Dominion Bank, The,	5.5%
4. Enbridge Inc.	4.5%
5. Canadian Natural Resources Limited	4.2%
6. Canadian National Railway Company	3.7%
7. Bank of Montreal	3.6%
8. AltaGas Ltd.	3.5%
9. Manulife Financial Corporation	3.5%
10. Suncor Energy Inc.	3.5%

Total percentage of top 10 investments 45.4%

Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

26.7%	Financials
20.4%	Energy
11.9%	Materials
8.9%	Industrials
8.5%	Utilities
5.2%	Real Estate
3.8%	Consumer Staples
3.3%	Communication Services
3.1%	Money Market Investments
0.7%	Cash/Receivables /Payables
7.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

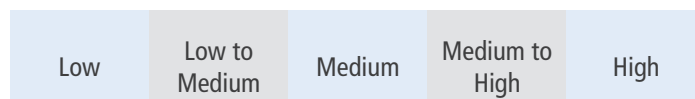
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

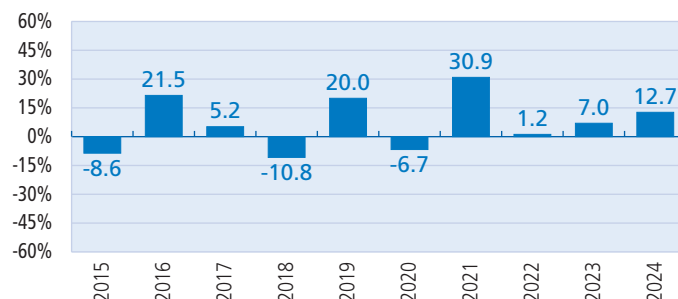
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	April 30, 2021	Your investment would rise to \$1,153
Worst return	-23.7%	March 31, 2020	Your investment would drop to \$763

Average return

The annual compound return of Series F of the fund was 6.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,877.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 0.73% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.70%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.73%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36732	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	Guardian Capital LP
Total value of fund on March 31, 2025:	\$745.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.69%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

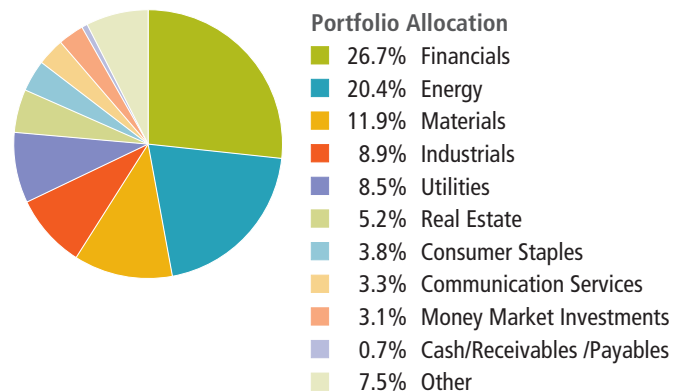
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.0%
2. Agnico Eagle Mines Limited	6.4%
3. Toronto-Dominion Bank, The,	5.5%
4. Enbridge Inc.	4.5%
5. Canadian Natural Resources Limited	4.2%
6. Canadian National Railway Company	3.7%
7. Bank of Montreal	3.6%
8. AltaGas Ltd.	3.5%
9. Manulife Financial Corporation	3.5%
10. Suncor Energy Inc.	3.5%

Total percentage of top 10 investments 45.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

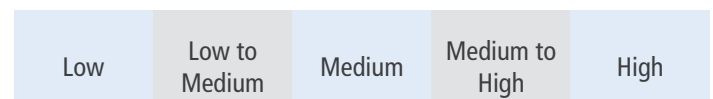
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 0 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.7%	February 28, 2022	Your investment would rise to \$1,117
Worst return	-9.2%	June 30, 2022	Your investment would drop to \$908

Average return

The annual compound return of Series F6 of the fund since inception was 7.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,294.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 0.72% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund.	0.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.72%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 25, 2003	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$745.9 Million	Portfolio manager(s):	Guardian Capital LP
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to generate a high level of monthly distributions with moderate volatility by investing primarily in a portfolio of trust units, equity securities and fixed income securities. The fund may invest up to 20% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

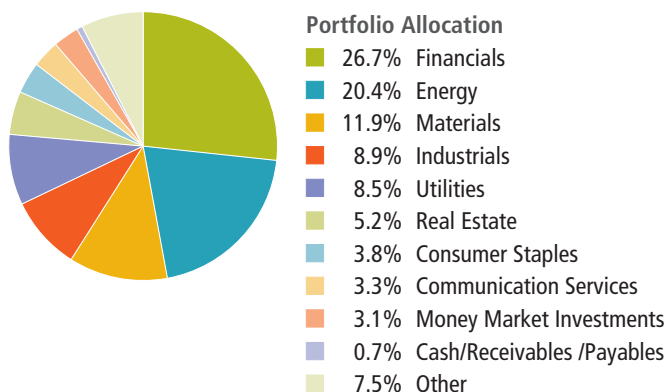
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	7.0%
2. Agnico Eagle Mines Limited	6.4%
3. Toronto-Dominion Bank, The,	5.5%
4. Enbridge Inc.	4.5%
5. Canadian Natural Resources Limited	4.2%
6. Canadian National Railway Company	3.7%
7. Bank of Montreal	3.6%
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9. Manulife Financial Corporation	3.5%
10. Suncor Energy Inc.	3.5%

Total percentage of top 10 investments 45.4%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

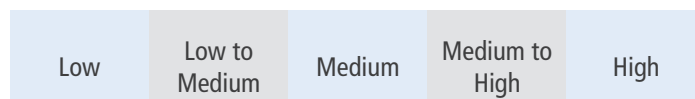
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

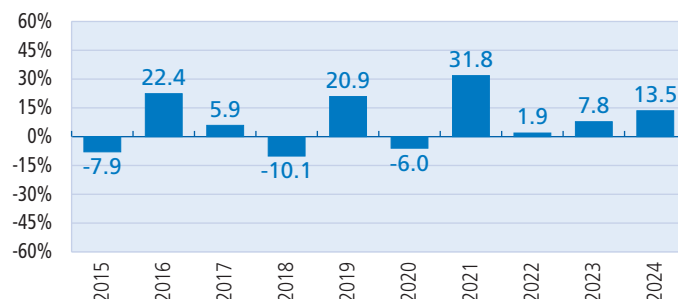
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	April 30, 2021	Your investment would rise to \$1,154
Worst return	-23.6%	March 31, 2020	Your investment would drop to \$764

Average return

The annual compound return of Series I of the fund was 7.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,023.

Who is this fund for?

Consider this fund if:

- you want an income-producing investment
- you are looking for exposure to Canadian securities for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.85%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Toronto, Ontario
M5X 1A1

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70148	Fund manager:	BMO Investments Inc.
Date series started:	March 22, 1999	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$6.5 Billion	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	1.57%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objectives are to provide a fixed monthly distribution and to preserve the value of your investment. The fund invests primarily in (i) Canadian fixed income securities with higher-than-average yields, issued by the federal government, provincial governments, government agencies and corporations, (ii) preferred and common shares, (iii) real estate investment trusts, and (iv) royalty trusts and other high-yielding investments. To enhance the yield, the fund may also invest in Canadian or foreign lower-rated or unrated securities and derivative instruments like options, futures and forward contracts. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

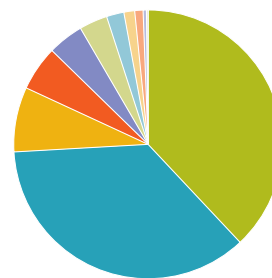
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	3.8%
2. BMO MSCI EAFE Index ETF	3.4%
3. BMO Aggregate Bond Index ETF	3.0%
4. Royal Bank of Canada	2.7%
5. Enbridge Inc.	1.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	1.5%
7. Toronto-Dominion Bank, The,	1.5%
8. Government of Canada, 3.250% Jun 1, 2035	1.3%
9. BMO Global Infrastructure Index ETF	1.3%
10. Constellation Software Inc.	1.2%

Total percentage of top 10 investments 21.4%

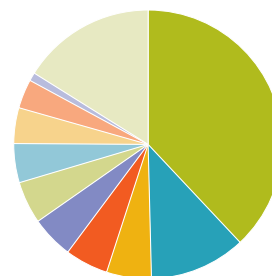
Total number of investments: 666

Investment mix (March 31, 2025)



Portfolio Allocation

38.0%	Bonds & Debentures
36.1%	Canadian Equities
7.8%	U.S. Equities
5.4%	Canadian Fixed Income Funds
4.3%	U.S. Equity Funds
3.4%	International Equity Fund
2.1%	Money Market Investments
1.3%	Global Equity Fund
1.0%	Cash/Receivables /Payables
0.4%	International Equities
0.2%	Commodity Fund



Sector Allocation

38.0%	Bonds & Debentures
11.6%	Financials
5.4%	Canadian Fixed Income Funds
5.2%	Information Technology
5.1%	Energy
5.1%	Industrials
4.7%	Consumer Staples
4.3%	U.S. Equity Funds
3.5%	Utilities
1.0%	Cash/Receivables /Payables
16.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

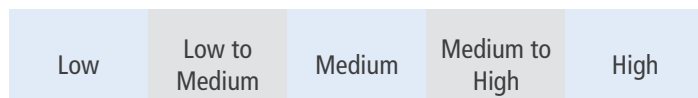
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

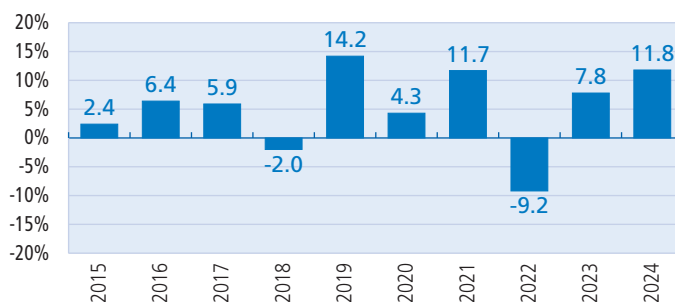
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.4%	January 31, 2024	Your investment would rise to \$1,094
Worst return	-9.8%	March 31, 2020	Your investment would drop to \$902

Average return

The annual compound return of Series A of the fund was 4.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,613.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.58% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.58%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.80% of the value of your investment each year. This equals \$8.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70173	Fund manager:	BMO Investments Inc.
Date series started:	April 1, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$6.5 Billion	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	1.57%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objectives are to provide a fixed monthly distribution and to preserve the value of your investment. The fund invests primarily in (i) Canadian fixed income securities with higher-than-average yields, issued by the federal government, provincial governments, government agencies and corporations, (ii) preferred and common shares, (iii) real estate investment trusts, and (iv) royalty trusts and other high-yielding investments. To enhance the yield, the fund may also invest in Canadian or foreign lower-rated or unrated securities and derivative instruments like options, futures and forward contracts. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

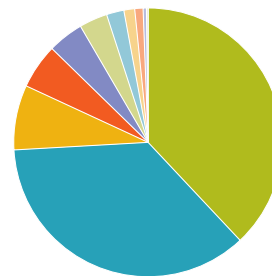
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	3.8%
2. BMO MSCI EAFE Index ETF	3.4%
3. BMO Aggregate Bond Index ETF	3.0%
4. Royal Bank of Canada	2.7%
5. Enbridge Inc.	1.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	1.5%
7. Toronto-Dominion Bank, The,	1.5%
8. Government of Canada, 3.250% Jun 1, 2035	1.3%
9. BMO Global Infrastructure Index ETF	1.3%
10. Constellation Software Inc.	1.2%

Total percentage of top 10 investments 21.4%

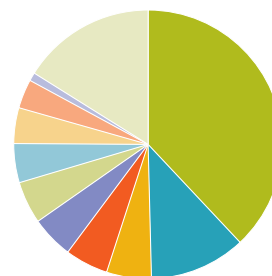
Total number of investments: 666

Investment mix (March 31, 2025)



Portfolio Allocation

38.0%	Bonds & Debentures
36.1%	Canadian Equities
7.8%	U.S. Equities
5.4%	Canadian Fixed Income Funds
4.3%	U.S. Equity Funds
3.4%	International Equity Fund
2.1%	Money Market Investments
1.3%	Global Equity Fund
1.0%	Cash/Receivables /Payables
0.4%	International Equities
0.2%	Commodity Fund



Sector Allocation

38.0%	Bonds & Debentures
11.6%	Financials
5.4%	Canadian Fixed Income Funds
5.2%	Information Technology
5.1%	Energy
5.1%	Industrials
4.7%	Consumer Staples
4.3%	U.S. Equity Funds
3.5%	Utilities
1.0%	Cash/Receivables /Payables
16.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

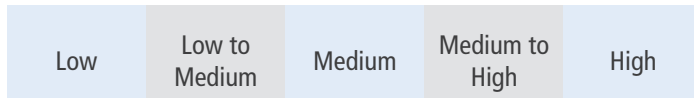
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

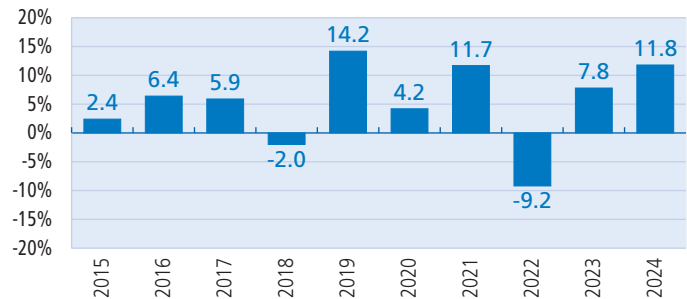
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.4%	January 31, 2024	Your investment would rise to \$1,094
Worst return	-9.8%	March 31, 2020	Your investment would drop to \$902

Average return

The annual compound return of Series T6 of the fund was 4.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,613.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.58% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	1.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.58%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.80% of the value of your investment each year. This equals \$8.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95148	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$6.5 Billion	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	0.69%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objectives are to provide a fixed monthly distribution and to preserve the value of your investment. The fund invests primarily in (i) Canadian fixed income securities with higher-than-average yields, issued by the federal government, provincial governments, government agencies and corporations, (ii) preferred and common shares, (iii) real estate investment trusts, and (iv) royalty trusts and other high-yielding investments. To enhance the yield, the fund may also invest in Canadian or foreign lower-rated or unrated securities and derivative instruments like options, futures and forward contracts. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

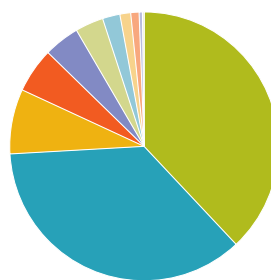
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	3.8%
2. BMO MSCI EAFE Index ETF	3.4%
3. BMO Aggregate Bond Index ETF	3.0%
4. Royal Bank of Canada	2.7%
5. Enbridge Inc.	1.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	1.5%
7. Toronto-Dominion Bank, The,	1.5%
8. Government of Canada, 3.250% Jun 1, 2035	1.3%
9. BMO Global Infrastructure Index ETF	1.3%
10. Constellation Software Inc.	1.2%

Total percentage of top 10 investments 21.4%

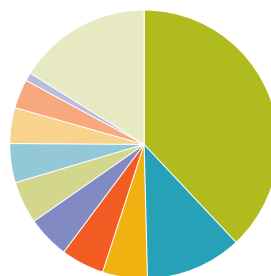
Total number of investments: 666

Investment mix (March 31, 2025)



Portfolio Allocation

38.0%	Bonds & Debentures
36.1%	Canadian Equities
7.8%	U.S. Equities
5.4%	Canadian Fixed Income Funds
4.3%	U.S. Equity Funds
3.4%	International Equity Fund
2.1%	Money Market Investments
1.3%	Global Equity Fund
1.0%	Cash/Receivables /Payables
0.4%	International Equities
0.2%	Commodity Fund



Sector Allocation

38.0%	Bonds & Debentures
11.6%	Financials
5.4%	Canadian Fixed Income Funds
5.2%	Information Technology
5.1%	Energy
5.1%	Industrials
4.7%	Consumer Staples
4.3%	U.S. Equity Funds
3.5%	Utilities
1.0%	Cash/Receivables /Payables
16.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

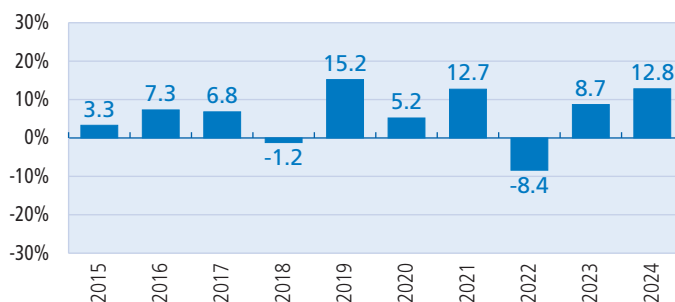
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.6%	January 31, 2024	Your investment would rise to \$1,096
Worst return	-9.6%	March 31, 2020	Your investment would drop to \$904

Average return

The annual compound return of Series F of the fund was 5.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,757.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.70% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.70%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36148	Fund manager:	BMO Investments Inc.
Date series started:	October 19, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$6.5 Billion	Sub-advisor(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	0.69%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objectives are to provide a fixed monthly distribution and to preserve the value of your investment. The fund invests primarily in (i) Canadian fixed income securities with higher-than-average yields, issued by the federal government, provincial governments, government agencies and corporations, (ii) preferred and common shares, (iii) real estate investment trusts, and (iv) royalty trusts and other high-yielding investments. To enhance the yield, the fund may also invest in Canadian or foreign lower-rated or unrated securities and derivative instruments like options, futures and forward contracts. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

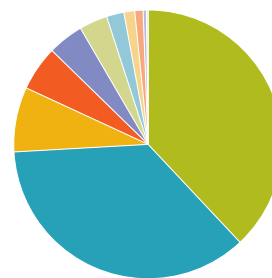
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	3.8%
2. BMO MSCI EAFE Index ETF	3.4%
3. BMO Aggregate Bond Index ETF	3.0%
4. Royal Bank of Canada	2.7%
5. Enbridge Inc.	1.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	1.5%
7. Toronto-Dominion Bank, The,	1.5%
8. Government of Canada, 3.250% Jun 1, 2035	1.3%
9. BMO Global Infrastructure Index ETF	1.3%
10. Constellation Software Inc.	1.2%

Total percentage of top 10 investments 21.4%

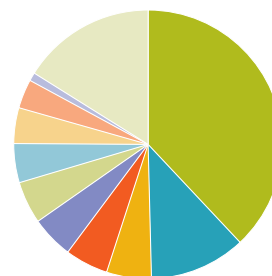
Total number of investments: 666

Investment mix (March 31, 2025)



Portfolio Allocation

38.0%	Bonds & Debentures
36.1%	Canadian Equities
7.8%	U.S. Equities
5.4%	Canadian Fixed Income Funds
4.3%	U.S. Equity Funds
3.4%	International Equity Fund
2.1%	Money Market Investments
1.3%	Global Equity Fund
1.0%	Cash/Receivables /Payables
0.4%	International Equities
0.2%	Commodity Fund



Sector Allocation

38.0%	Bonds & Debentures
11.6%	Financials
5.4%	Canadian Fixed Income Funds
5.2%	Information Technology
5.1%	Energy
5.1%	Industrials
4.7%	Consumer Staples
4.3%	U.S. Equity Funds
3.5%	Utilities
1.0%	Cash/Receivables /Payables
16.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

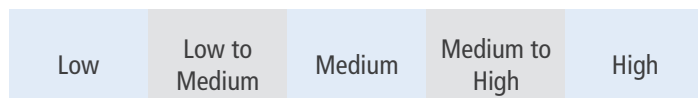
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

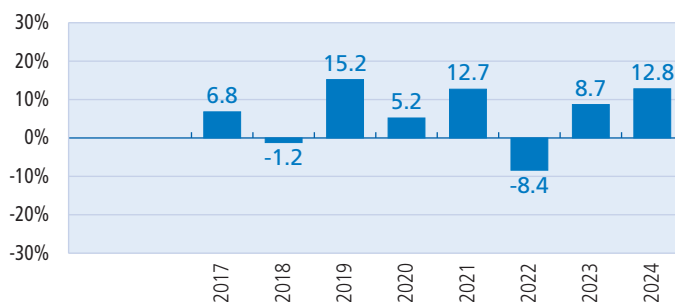
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.6%	January 31, 2024	Your investment would rise to \$1,096
Worst return	-9.6%	March 31, 2020	Your investment would drop to \$904

Average return

The annual compound return of Series F6 of the fund since inception was 6.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,644.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.70% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund.	0.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.70%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.90% to 0.85%

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$6.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER)*:	1.12%	Sub-advisor(s):	Columbia Threadneedle Management Limited
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.10% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objectives are to provide a fixed monthly distribution and to preserve the value of your investment. The fund invests primarily in (i) Canadian fixed income securities with higher-than-average yields, issued by the federal government, provincial governments, government agencies and corporations, (ii) preferred and common shares, (iii) real estate investment trusts, and (iv) royalty trusts and other high-yielding investments. To enhance the yield, the fund may also invest in Canadian or foreign lower-rated or unrated securities and derivative instruments like options, futures and forward contracts. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

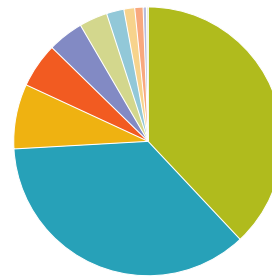
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	3.8%
2. BMO MSCI EAFE Index ETF	3.4%
3. BMO Aggregate Bond Index ETF	3.0%
4. Royal Bank of Canada	2.7%
5. Enbridge Inc.	1.7%
6. BMO Short Corporate Bond Index ETF, Listed CAD Units	1.5%
7. Toronto-Dominion Bank, The,	1.5%
8. Government of Canada, 3.250% Jun 1, 2035	1.3%
9. BMO Global Infrastructure Index ETF	1.3%
10. Constellation Software Inc.	1.2%

Total percentage of top 10 investments 21.4%

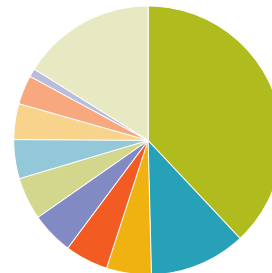
Total number of investments: 666

Investment mix (March 31, 2025)



Portfolio Allocation

38.0%	Bonds & Debentures
36.1%	Canadian Equities
7.8%	U.S. Equities
5.4%	Canadian Fixed Income Funds
4.3%	U.S. Equity Funds
3.4%	International Equity Fund
2.1%	Money Market Investments
1.3%	Global Equity Fund
1.0%	Cash/Receivables /Payables
0.4%	International Equities
0.2%	Commodity Fund



Sector Allocation

38.0%	Bonds & Debentures
11.6%	Financials
5.4%	Canadian Fixed Income Funds
5.2%	Information Technology
5.1%	Energy
5.1%	Industrials
4.7%	Consumer Staples
4.3%	U.S. Equity Funds
3.5%	Utilities
1.0%	Cash/Receivables /Payables
16.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

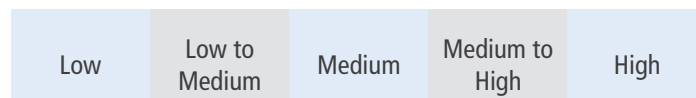
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

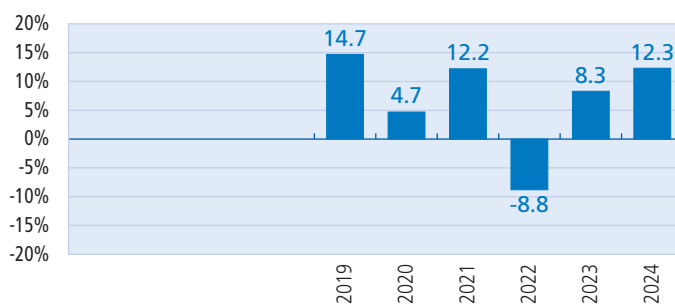
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	January 31, 2024	Your investment would rise to \$1,095
Worst return	-9.7%	March 31, 2020	Your investment would drop to \$903

Average return

The annual compound return of Series G of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,511.

Who is this fund for?

Consider this fund if:

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.13% of its value. This equals \$11 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.12%

Trading expense ratio (TER)

These are the fund's trading costs.

0.01%

Fund expenses

1.13%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$6.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	Columbia Threadneedle Management Limited
		Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objectives are to provide a fixed monthly distribution and to preserve the value of your investment. The fund invests primarily in (i) Canadian fixed income securities with higher-than-average yields, issued by the federal government, provincial governments, government agencies and corporations, (ii) preferred and common shares, (iii) real estate investment trusts, and (iv) royalty trusts and other high-yielding investments. To enhance the yield, the fund may also invest in Canadian or foreign lower-rated or unrated securities and derivative instruments like options, futures and forward contracts. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

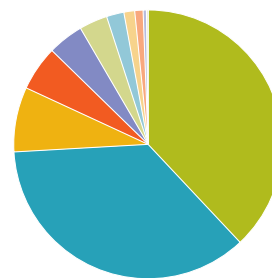
Top 10 investments (March 31, 2025)

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9. BMO Global Infrastructure Index ETF	1.3%
10. Constellation Software Inc.	1.2%

Total percentage of top 10 investments 21.4%

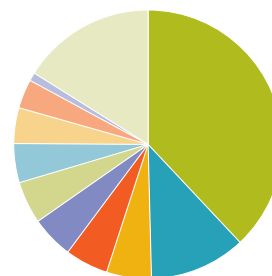
Total number of investments: 666

Investment mix (March 31, 2025)



Portfolio Allocation

38.0%	Bonds & Debentures
36.1%	Canadian Equities
7.8%	U.S. Equities
5.4%	Canadian Fixed Income Funds
4.3%	U.S. Equity Funds
3.4%	International Equity Fund
2.1%	Money Market Investments
1.3%	Global Equity Fund
1.0%	Cash/Receivables /Payables
0.4%	International Equities
0.2%	Commodity Fund



Sector Allocation

38.0%	Bonds & Debentures
11.6%	Financials
5.4%	Canadian Fixed Income Funds
5.2%	Information Technology
5.1%	Energy
5.1%	Industrials
4.7%	Consumer Staples
4.3%	U.S. Equity Funds
3.5%	Utilities
1.0%	Cash/Receivables /Payables
16.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

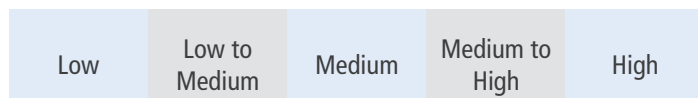
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

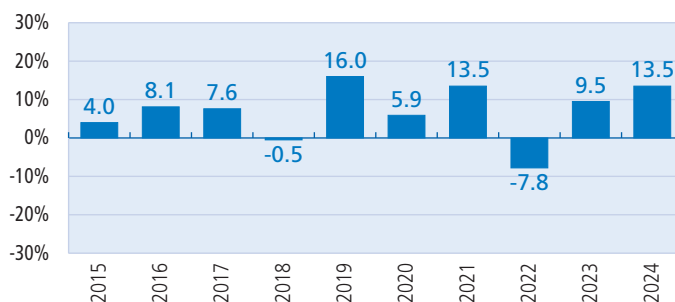
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.8%	January 31, 2024	Your investment would rise to \$1,098
Worst return	-9.4%	March 31, 2020	Your investment would drop to \$906

Average return

The annual compound return of Series I of the fund was 6.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,877.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow with the potential for capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.30%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Mortgage and Short-Term Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Effective September 1, 2025, the management fee for Series A will be reduced from 1.25% to 0.92% and the administration fee of 0.17% will be eliminated. The BMO Investments Inc. will continue to be responsible for the payment of the administration expenses for the fund, other than the fund expenses which will continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO70141	Fund manager:	BMO Investments Inc.
Date series started:	July 16, 1974	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$163.1 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a level of income consistent with investments in short-term fixed income securities. The fund invests primarily in short-term, high quality, fixed income securities issued by or guaranteed by Canadian federal, provincial or municipal governments or issued by corporations. It may also invest in mortgages insured or guaranteed by Canadian federal or provincial governments and conventional first mortgages on Canadian real estate, either directly or indirectly through pooled mortgage investments, such as mortgage backed securities. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

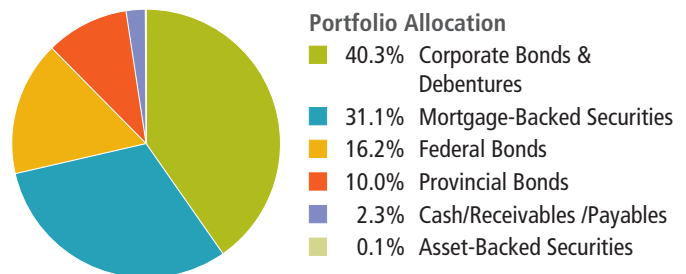
Top 10 investments (March 31, 2025)

1. Government of Canada, Unsecured, 4.000% Mar 1, 2029	11.4%
2. Scotia Capital Inc., NHA MBS, Pool #97519965, 0.840% Aug 1, 2026	4.2%
3. Scotia Capital Inc., NHA MBS, Pool #97525954, 4.040% Aug 1, 2028	3.7%
4. Province of Quebec, Senior, Unsecured, Notes, 1.900% Sep 1, 2030	3.3%
5. TD Securities, NHA MBS, Pool #97530929, 3.040% Feb 1, 2030	3.1%
6. Scotia Capital Inc., NHA MBS, Pool #97523675, 3.400% Dec 1, 2027	2.8%
7. Scotia Capital Inc., NHA MBS, Pool #97519598, 0.840% Jun 1, 2026	2.6%
8. Laurentian Bank, NHA MBS, Pool #97522093, 1.390% Jun 1, 2027	2.5%
9. Province of Ontario, Unsecured, 2.600% Jun 2, 2027	2.3%
10. Cash/Receivables /Payables	2.3%

Total percentage of top 10 investments 38.2%

Total number of investments: 184

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	4.0%	December 31, 2023	Your investment would rise to \$1,040
Worst return	-3.2%	March 31, 2022	Your investment would drop to \$968

Average return

The annual compound return of Series A of the fund was 1.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,105.

Who is this fund for?**Consider this fund if:**

- you want income from short-term fixed income securities
- you are looking for a conservative fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.00% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Mortgage and Short-Term Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Effective September 1, 2025, the management fee for Advisor Series will be reduced from 1.25% reduced to 0.92% and the administration fee of 0.17% will be eliminated. The BMO Investments Inc. will continue to be responsible for the payment of the administration expenses for the fund, other than the fund expenses which will continue to be paid by the fund directly.

Quick facts

Fund code(s):	FE: BMO99141 DSC: BMO97141 LL: BMO98141	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$163.1 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a level of income consistent with investments in short-term fixed income securities. The fund invests primarily in short-term, high quality, fixed income securities issued by or guaranteed by Canadian federal, provincial or municipal governments or issued by corporations. It may also invest in mortgages insured or guaranteed by Canadian federal or provincial governments and conventional first mortgages on Canadian real estate, either directly or indirectly through pooled mortgage investments, such as mortgage backed securities. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

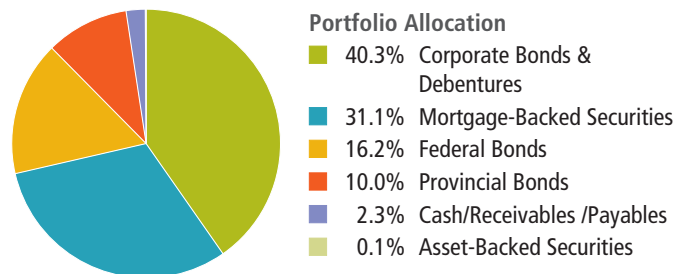
Top 10 investments (March 31, 2025)

1. Government of Canada, Unsecured, 4.000% Mar 1, 2029	11.4%
2. Scotia Capital Inc., NHA MBS, Pool #97519965, 0.840% Aug 1, 2026	4.2%
3. Scotia Capital Inc., NHA MBS, Pool #97525954, 4.040% Aug 1, 2028	3.7%
4. Province of Quebec, Senior, Unsecured, Notes, 1.900% Sep 1, 2030	3.3%
5. TD Securities, NHA MBS, Pool #97530929, 3.040% Feb 1, 2030	3.1%
6. Scotia Capital Inc., NHA MBS, Pool #97523675, 3.400% Dec 1, 2027	2.8%
7. Scotia Capital Inc., NHA MBS, Pool #97519598, 0.840% Jun 1, 2026	2.6%
8. Laurentian Bank, NHA MBS, Pool #97522093, 1.390% Jun 1, 2027	2.5%
9. Province of Ontario, Unsecured, 2.600% Jun 2, 2027	2.3%
10. Cash/Receivables /Payables	2.3%

Total percentage of top 10 investments 38.2%

Total number of investments: 184

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

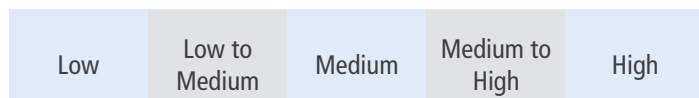
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	4.0%	December 31, 2023	Your investment would rise to \$1,040
Worst return	-3.2%	March 31, 2022	Your investment would drop to \$968

Average return

The annual compound return of Advisor Series of the fund was 1.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,105.

Who is this fund for?**Consider this fund if:**

- you want income from short-term fixed income securities
- you are looking for a conservative fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.00% of its value. This equals \$10 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		1.00%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.00%
Fund expenses		1.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Global Asset Management

FUND FACTS

BMO Mortgage and Short-Term Income Fund

Series F

May 28, 2025

Manager: BMO Investments Inc.

This document contains key information you should know about BMO Mortgage and Short-Term Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Effective September 1, 2025, the management fee for Series F will be changed from 0.35% to 0.42% and the administration fee of 0.17% will be eliminated. The BMO Investments Inc. will continue to be responsible for the payment of the administration expenses for the fund, other than the fund expenses which will continue to be paid by the fund directly.

Quick facts

Fund code(s):	BM095141	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$163.1 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.46%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a level of income consistent with investments in short-term fixed income securities. The fund invests primarily in short-term, high quality, fixed income securities issued by or guaranteed by Canadian federal, provincial or municipal governments or issued by corporations. It may also invest in mortgages insured or guaranteed by Canadian federal or provincial governments and conventional first mortgages on Canadian real estate, either directly or indirectly through pooled mortgage investments, such as mortgage backed securities. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

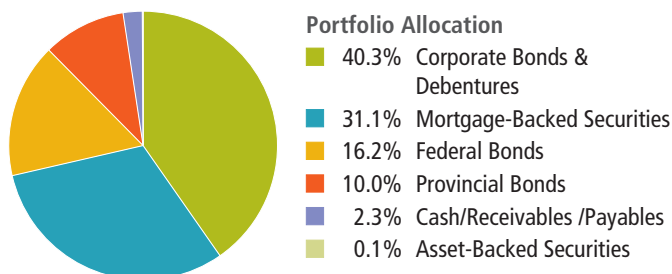
Top 10 investments (March 31, 2025)

1. Government of Canada, Unsecured, 4.000% Mar 1, 2029	11.4%
2. Scotia Capital Inc., NHA MBS, Pool #97519965, 0.840% Aug 1, 2026	4.2%
3. Scotia Capital Inc., NHA MBS, Pool #97525954, 4.040% Aug 1, 2028	3.7%
4. Province of Quebec, Senior, Unsecured, Notes, 1.900% Sep 1, 2030	3.3%
5. TD Securities, NHA MBS, Pool #97530929, 3.040% Feb 1, 2030	3.1%
6. Scotia Capital Inc., NHA MBS, Pool #97523675, 3.400% Dec 1, 2027	2.8%
7. Scotia Capital Inc., NHA MBS, Pool #97519598, 0.840% Jun 1, 2026	2.6%
8. Laurentian Bank, NHA MBS, Pool #97522093, 1.390% Jun 1, 2027	2.5%
9. Province of Ontario, Unsecured, 2.600% Jun 2, 2027	2.3%
10. Cash/Receivables /Payables	2.3%

Total percentage of top 10 investments 38.2%

Total number of investments: 184

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	4.1%	December 31, 2023	Your investment would rise to \$1,041
Worst return	-3.1%	March 31, 2022	Your investment would drop to \$969

Average return

The annual compound return of Series F of the fund was 1.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,184.

Who is this fund for?**Consider this fund if:**

- you want income from short-term fixed income securities
- you are looking for a conservative fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.46% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.46%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.46%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Mortgage and Short-Term Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$163.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a level of income consistent with investments in short-term fixed income securities. The fund invests primarily in short-term, high quality, fixed income securities issued by or guaranteed by Canadian federal, provincial or municipal governments or issued by corporations. It may also invest in mortgages insured or guaranteed by Canadian federal or provincial governments and conventional first mortgages on Canadian real estate, either directly or indirectly through pooled mortgage investments, such as mortgage backed securities. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

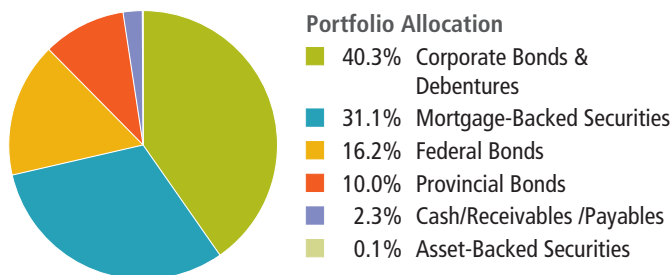
Top 10 investments (March 31, 2025)

1. Government of Canada, Unsecured, 4.000% Mar 1, 2029	11.4%
2. Scotia Capital Inc., NHA MBS, Pool #97519965, 0.840% Aug 1, 2026	4.2%
3. Scotia Capital Inc., NHA MBS, Pool #97525954, 4.040% Aug 1, 2028	3.7%
4. Province of Quebec, Senior, Unsecured, Notes, 1.900% Sep 1, 2030	3.3%
5. TD Securities, NHA MBS, Pool #97530929, 3.040% Feb 1, 2030	3.1%
6. Scotia Capital Inc., NHA MBS, Pool #97523675, 3.400% Dec 1, 2027	2.8%
7. Scotia Capital Inc., NHA MBS, Pool #97519598, 0.840% Jun 1, 2026	2.6%
8. Laurentian Bank, NHA MBS, Pool #97522093, 1.390% Jun 1, 2027	2.5%
9. Province of Ontario, Unsecured, 2.600% Jun 2, 2027	2.3%
10. Cash/Receivables /Payables	2.3%

Total percentage of top 10 investments 38.2%

Total number of investments: 184

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

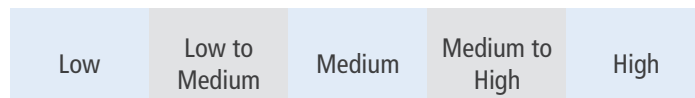
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

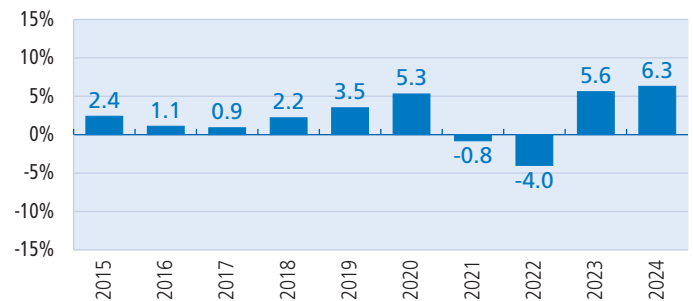
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	4.2%	December 31, 2023	Your investment would rise to \$1,042
Worst return	-3.0%	March 31, 2022	Your investment would drop to \$970

Average return

The annual compound return of Series I of the fund was 2.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,255.

Who is this fund for?

Consider this fund if:

- you want income from short-term fixed income securities
- you are looking for a conservative fund for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.25%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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M5X 1A1

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Multi-Factor Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70215	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$276.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equity securities of U.S. companies which are selected based on factors that consider financial ratios and price returns.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

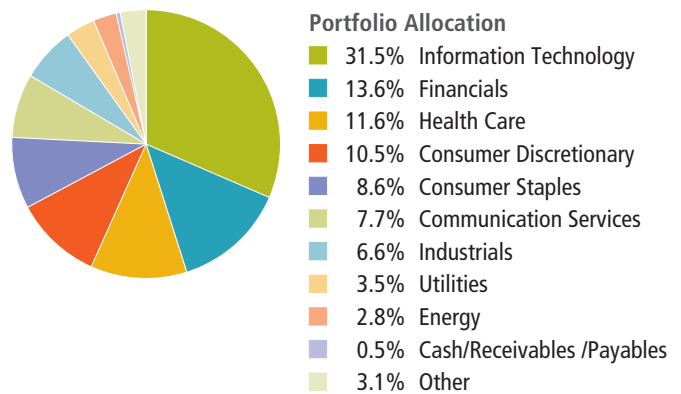
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.1%
2. Microsoft Corporation	7.1%
3. NVIDIA Corporation	6.7%
4. Amazon.com, Inc.	4.8%
5. Meta Platforms, Inc., Class A	3.7%
6. Berkshire Hathaway Inc., Class B	3.2%
7. Broadcom Inc.	1.9%
8. Costco Wholesale Corporation	1.9%
9. Alphabet Inc.	1.8%
10. Walmart Inc.	1.8%

Total percentage of top 10 investments 40.0%

Total number of investments: 143

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

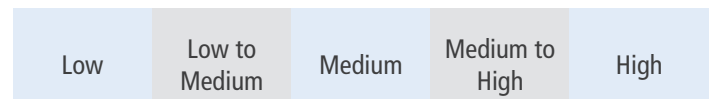
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

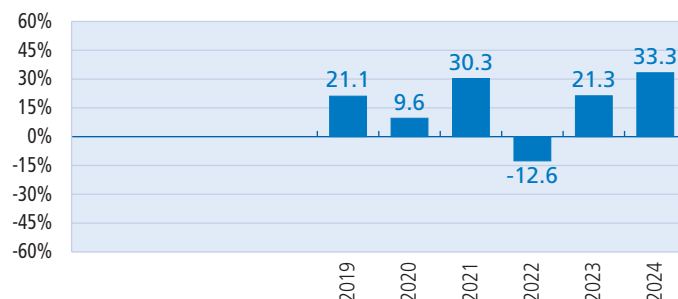
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.1%	June 30, 2020	Your investment would rise to \$1,161
Worst return	-14.9%	March 31, 2020	Your investment would drop to \$851

Average return

The annual compound return of Series A of the fund since inception was 11.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,175.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.91% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.91%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Multi-Factor Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99215	LL: BMO98215	Fund manager:	BMO Investments Inc.
Date series started:		May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:		\$276.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equity securities of U.S. companies which are selected based on factors that consider financial ratios and price returns.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

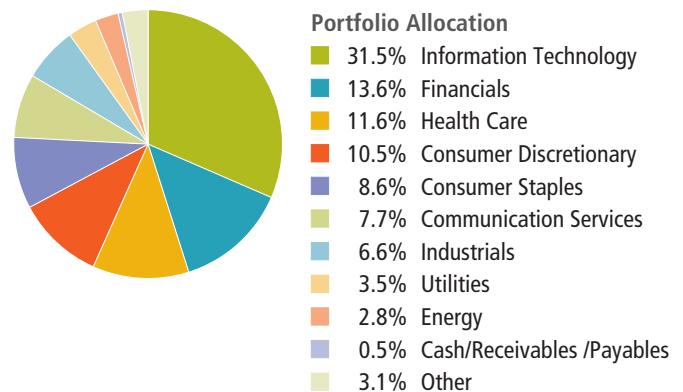
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.1%
2. Microsoft Corporation	7.1%
3. NVIDIA Corporation	6.7%
4. Amazon.com, Inc.	4.8%
5. Meta Platforms, Inc., Class A	3.7%
6. Berkshire Hathaway Inc., Class B	3.2%
7. Broadcom Inc.	1.9%
8. Costco Wholesale Corporation	1.9%
9. Alphabet Inc.	1.8%
10. Walmart Inc.	1.8%

Total percentage of top 10 investments 40.0%

Total number of investments: 143

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

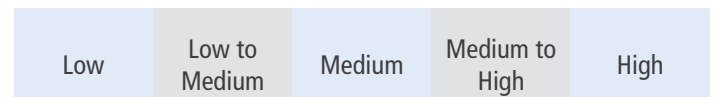
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

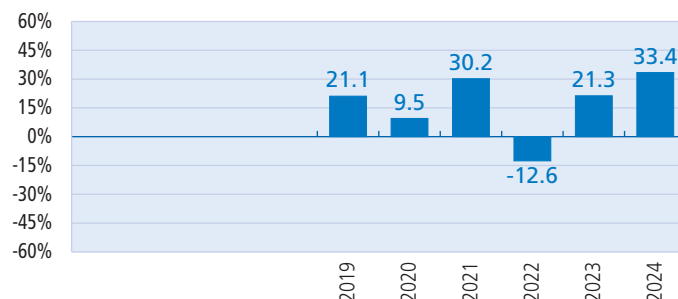
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.1%	June 30, 2020	Your investment would rise to \$1,161
Worst return	-14.9%	March 31, 2020	Your investment would drop to \$851

Average return

The annual compound return of Advisor Series of the fund since inception was 11.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,175.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.91% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.91%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Multi-Factor Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95215	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$276.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.87%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equity securities of U.S. companies which are selected based on factors that consider financial ratios and price returns.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

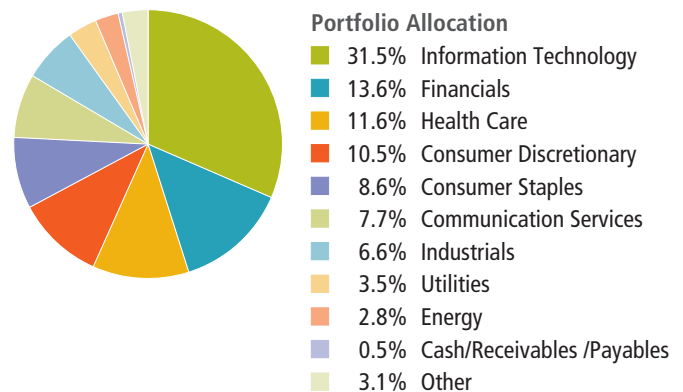
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.1%
2. Microsoft Corporation	7.1%
3. NVIDIA Corporation	6.7%
4. Amazon.com, Inc.	4.8%
5. Meta Platforms, Inc., Class A	3.7%
6. Berkshire Hathaway Inc., Class B	3.2%
7. Broadcom Inc.	1.9%
8. Costco Wholesale Corporation	1.9%
9. Alphabet Inc.	1.8%
10. Walmart Inc.	1.8%

Total percentage of top 10 investments 40.0%

Total number of investments: 143

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

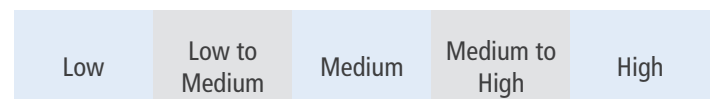
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

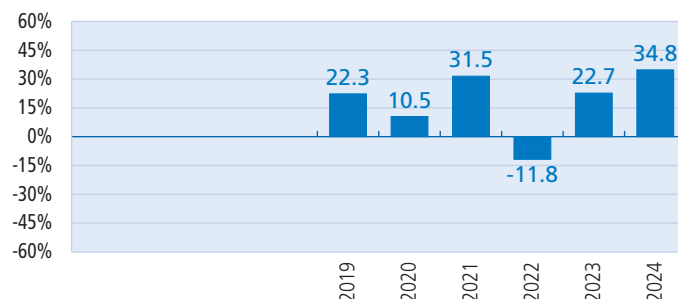
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.4%	June 30, 2020	Your investment would rise to \$1,164
Worst return	-14.8%	March 31, 2020	Your investment would drop to \$852

Average return

The annual compound return of Series F of the fund since inception was 12.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,329.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.89% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.89%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 14, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$276.5 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equity securities of U.S. companies which are selected based on factors that consider financial ratios and price returns.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

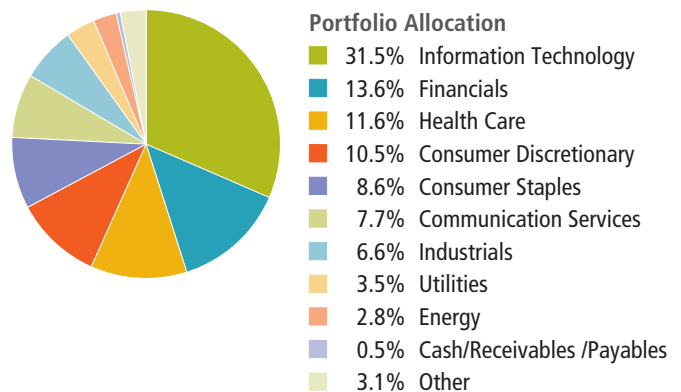
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.1%
2. Microsoft Corporation	7.1%
3. NVIDIA Corporation	6.7%
4. Amazon.com, Inc.	4.8%
5. Meta Platforms, Inc., Class A	3.7%
6. Berkshire Hathaway Inc., Class B	3.2%
7. Broadcom Inc.	1.9%
8. Costco Wholesale Corporation	1.9%
9. Alphabet Inc.	1.8%
10. Walmart Inc.	1.8%

Total percentage of top 10 investments 40.0%

Total number of investments: 143

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

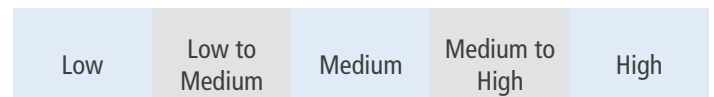
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

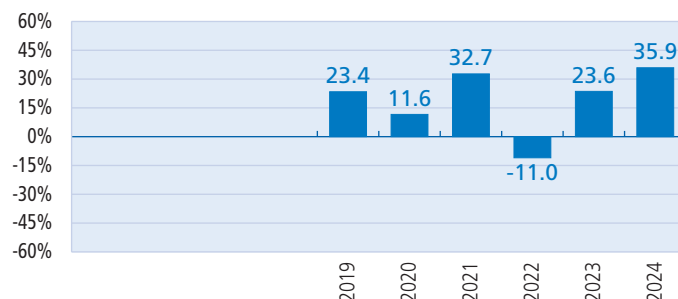
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.7%	June 30, 2020	Your investment would rise to \$1,167
Worst return	-14.5%	March 31, 2020	Your investment would drop to \$855

Average return

The annual compound return of Series I of the fund since inception was 13.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,476.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Nasdaq 100 Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70120	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$537.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.94%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in U.S. equities listed on the NASDAQ-100 Index, or its successor index. The fund may invest all or a portion of its assets in an exchange traded fund, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund. Invests up to 100% of the fund's assets in securities of BMO Nasdaq 100 Equity Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

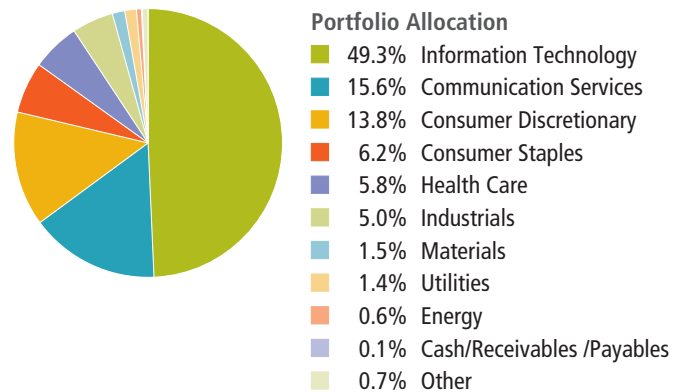
Top 10 investments (March 31, 2025)

1. Apple Inc.	9.4%
2. Microsoft Corporation	7.8%
3. NVIDIA Corporation	7.4%
4. Amazon.com, Inc.	5.7%
5. Alphabet Inc.	4.9%
6. Broadcom Inc.	3.6%
7. Meta Platforms, Inc., Class A	3.5%
8. Costco Wholesale Corporation	2.9%
9. Netflix, Inc.	2.8%
10. Tesla Inc.	2.6%

Total percentage of top 10 investments 50.6%

Total number of investments: 100

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

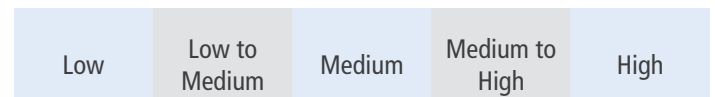
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.1%	March 31, 2023	Your investment would rise to \$1,201
Worst return	-20.2%	June 30, 2022	Your investment would drop to \$798

Average return

The annual compound return of Series A of the fund since inception was 12.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,591.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of Nasdaq listed companies, excluding financials
- you want a fund that seeks to track the performance of a U.S. equities market index
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.95% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	0.94%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.95%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Nasdaq 100 Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95120	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$537.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in U.S. equities listed on the NASDAQ-100 Index, or its successor index. The fund may invest all or a portion of its assets in an exchange traded fund, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund. Invests up to 100% of the fund's assets in securities of BMO Nasdaq 100 Equity Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

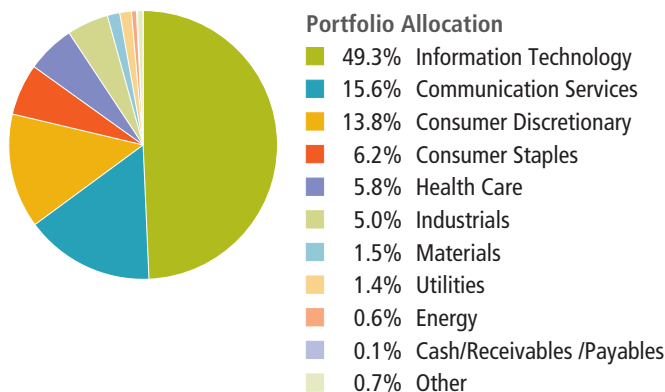
Top 10 investments (March 31, 2025)

1. Apple Inc.	9.4%
2. Microsoft Corporation	7.8%
3. NVIDIA Corporation	7.4%
4. Amazon.com, Inc.	5.7%
5. Alphabet Inc.	4.9%
6. Broadcom Inc.	3.6%
7. Meta Platforms, Inc., Class A	3.5%
8. Costco Wholesale Corporation	2.9%
9. Netflix, Inc.	2.8%
10. Tesla Inc.	2.6%

Total percentage of top 10 investments 50.6%

Total number of investments: 100

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

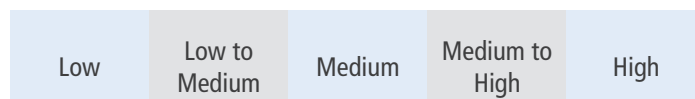
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.3%	March 31, 2023	Your investment would rise to \$1,203
Worst return	-20.1%	June 30, 2022	Your investment would drop to \$799

Average return

The annual compound return of Series F of the fund since inception was 13.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,625.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of Nasdaq listed companies, excluding financials
- you want a fund that seeks to track the performance of a U.S. equities market index
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.41% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.41%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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M5X 1A1

Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Nasdaq 100 Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 1, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$537.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of an exchange traded fund that invests primarily in U.S. equities listed on the NASDAQ-100 Index, or its successor index. The fund may invest all or a portion of its assets in an exchange traded fund, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund. Invests up to 100% of the fund's assets in securities of BMO Nasdaq 100 Equity Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

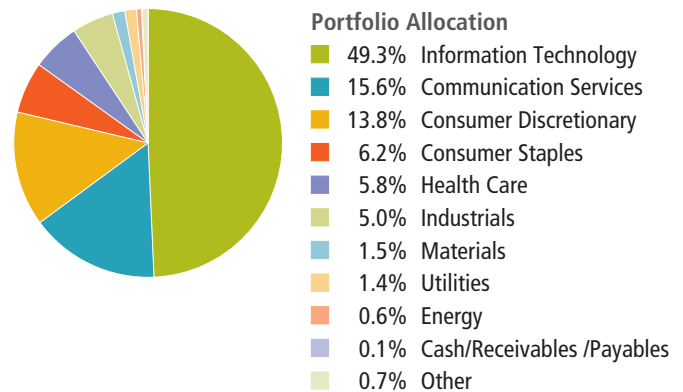
Top 10 investments (March 31, 2025)

1. Apple Inc.	9.4%
2. Microsoft Corporation	7.8%
3. NVIDIA Corporation	7.4%
4. Amazon.com, Inc.	5.7%
5. Alphabet Inc.	4.9%
6. Broadcom Inc.	3.6%
7. Meta Platforms, Inc., Class A	3.5%
8. Costco Wholesale Corporation	2.9%
9. Netflix, Inc.	2.8%
10. Tesla Inc.	2.6%

Total percentage of top 10 investments 50.6%

Total number of investments: 100

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

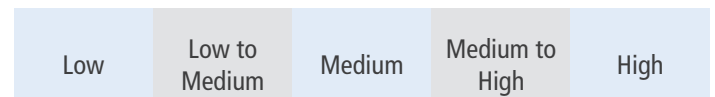
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.3%	March 31, 2023	Your investment would rise to \$1,203
Worst return	-20.1%	June 30, 2022	Your investment would drop to \$799

Average return

The annual compound return of Series I of the fund since inception was 13.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,630.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of Nasdaq listed companies, excluding financials
- you want a fund that seeks to track the performance of a U.S. equities market index
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO North American Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	BMO70721	Fund manager:	BMO Investments Inc.
	USD BMO76721	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	October 3, 1994	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$500.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	2.44%	Minimum investment:	\$500 initial, \$50 additional
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.03% and represents what the MER would have been had the change(s) been in effect during the full financial year.			

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in dividend-yielding common and preferred shares of North American companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

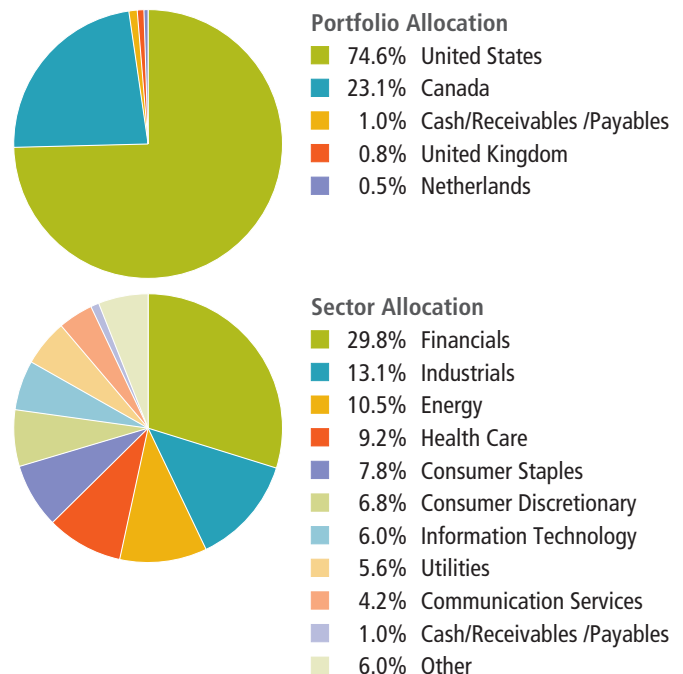
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	2.7%
2. Exxon Mobil Corporation	2.6%
3. Walmart Inc.	2.2%
4. TJX Companies, Inc., The	2.0%
5. Toronto-Dominion Bank, The	1.8%
6. Brookfield Corporation, Class A	1.8%
7. UnitedHealth Group Incorporated	1.8%
8. Motorola Solutions, Inc.	1.7%
9. Wells Fargo & Company	1.7%
10. Citigroup Inc.	1.6%

Total percentage of top 10 investments 19.9%

Total number of investments: 111

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

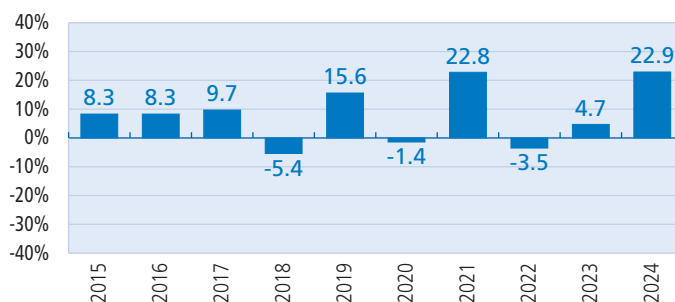
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	November 30, 2024	Your investment would rise to \$1,119
Worst return	-19.2%	March 31, 2020	Your investment would drop to \$808

Average return

The annual compound return of Series A of the fund was 7.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,967.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding North American companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.46% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.44%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.46%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Toll Free 1-800-665-7700
www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO North American Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	FE: BMO99721 DSC: BMO97721 LL: BMO98721	Fund manager:	BMO Investments Inc.
USD	FE: BMO79721 DSC: BMO77721 LL: BMO78721	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 3, 2008	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$500.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	2.46%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.03% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in dividend-yielding common and preferred shares of North American companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

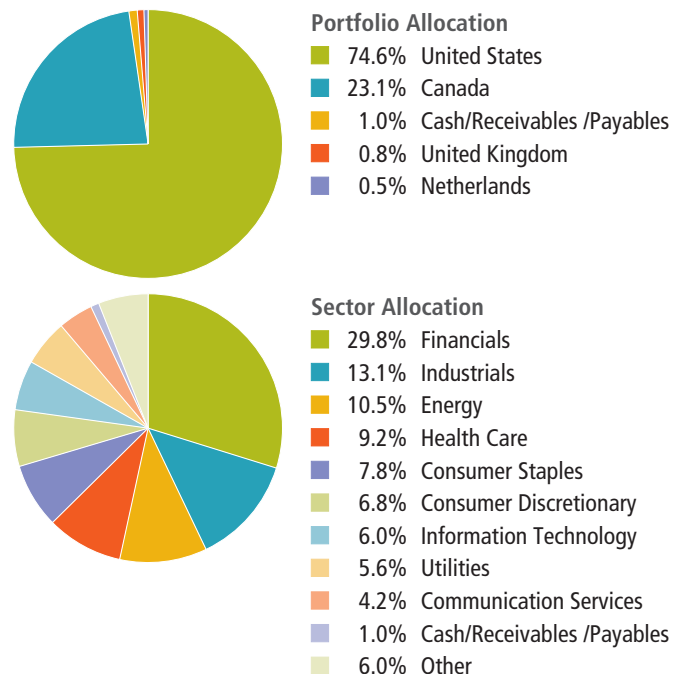
Top 10 investments (March 31, 2025)

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2. Exxon Mobil Corporation	2.6%
3. Walmart Inc.	2.2%
4. TJX Companies, Inc., The	2.0%
5. Toronto-Dominion Bank, The	1.8%
6. Brookfield Corporation, Class A	1.8%
7. UnitedHealth Group Incorporated	1.8%
8. Motorola Solutions, Inc.	1.7%
9. Wells Fargo & Company	1.7%
10. Citigroup Inc.	1.6%

Total percentage of top 10 investments 19.9%

Total number of investments: 111

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

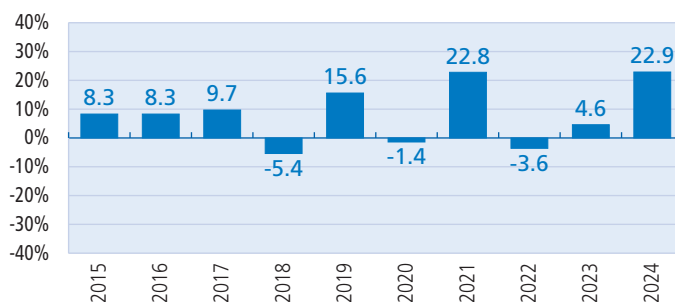
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.8%	November 30, 2024	Your investment would rise to \$1,118
Worst return	-19.2%	March 31, 2020	Your investment would drop to \$808

Average return

The annual compound return of Advisor Series of the fund was 6.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,949.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding North American companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.48% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.46%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.48%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO North American Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	BMO70210	Fund manager:	BMO Investments Inc.
FE: BMO34210 DSC: BMO32210 LL: BMO33210		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 16, 2015	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$500.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.43%	Minimum investment:	\$500 initial, \$50 additional
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.03% and represents what the MER would have been had the change(s) been in effect during the full financial year.			

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in dividend-yielding common and preferred shares of North American companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

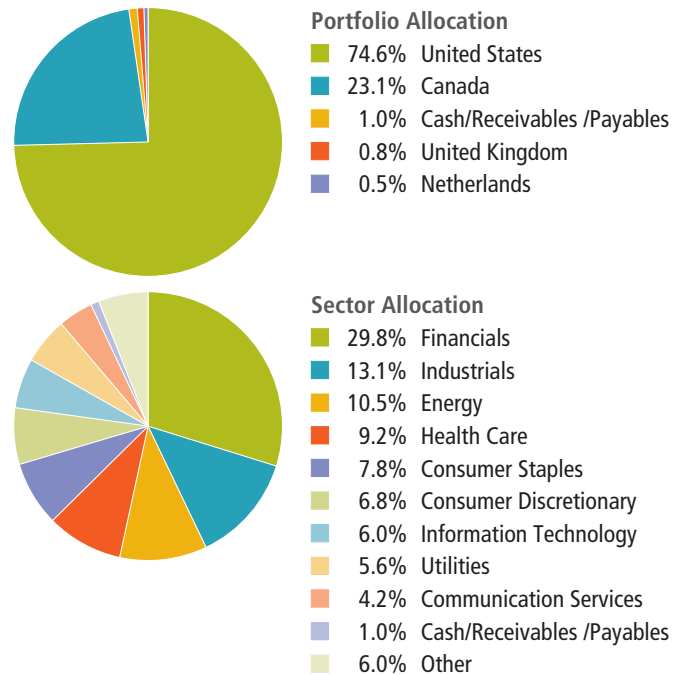
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	2.7%
2. Exxon Mobil Corporation	2.6%
3. Walmart Inc.	2.2%
4. TJX Companies, Inc., The	2.0%
5. Toronto-Dominion Bank, The	1.8%
6. Brookfield Corporation, Class A	1.8%
7. UnitedHealth Group Incorporated	1.8%
8. Motorola Solutions, Inc.	1.7%
9. Wells Fargo & Company	1.7%
10. Citigroup Inc.	1.6%

Total percentage of top 10 investments 19.9%

Total number of investments: 111

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

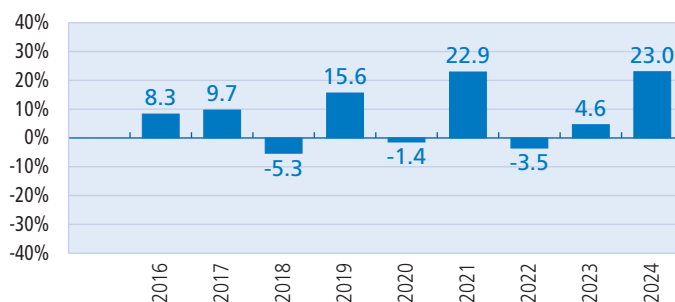
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.9%	November 30, 2024	Your investment would rise to \$1,119
Worst return	-19.2%	March 31, 2020	Your investment would drop to \$808

Average return

The annual compound return of Series T6 of the fund since inception was 7.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,930.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding North American companies
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.45% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.43%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.45%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO North American Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95721	Fund manager:	BMO Investments Inc.
	USD BMO40721	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 24, 2013	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$500.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in dividend-yielding common and preferred shares of North American companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

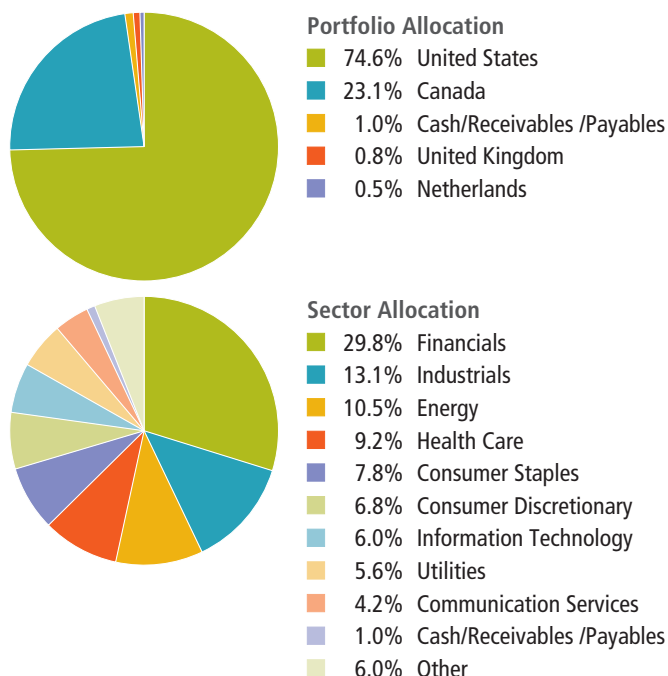
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	2.7%
2. Exxon Mobil Corporation	2.6%
3. Walmart Inc.	2.2%
4. TJX Companies, Inc., The	2.0%
5. Toronto-Dominion Bank, The	1.8%
6. Brookfield Corporation, Class A	1.8%
7. UnitedHealth Group Incorporated	1.8%
8. Motorola Solutions, Inc.	1.7%
9. Wells Fargo & Company	1.7%
10. Citigroup Inc.	1.6%

Total percentage of top 10 investments 19.9%

Total number of investments: 111

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

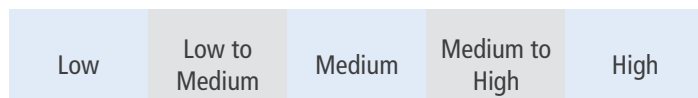
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

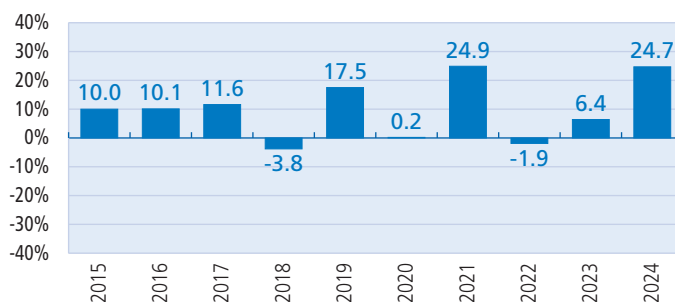
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	November 30, 2024	Your investment would rise to \$1,122
Worst return	-18.9%	March 31, 2020	Your investment would drop to \$811

Average return

The annual compound return of Series F of the fund was 8.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,303.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding North American companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.91% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.91%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO North American Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36721	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$500.0 Million	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	0.89%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in dividend-yielding common and preferred shares of North American companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

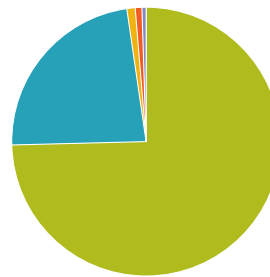
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	2.7%
2. Exxon Mobil Corporation	2.6%
3. Walmart Inc.	2.2%
4. TJX Companies, Inc., The	2.0%
5. Toronto-Dominion Bank, The	1.8%
6. Brookfield Corporation, Class A	1.8%
7. UnitedHealth Group Incorporated	1.8%
8. Motorola Solutions, Inc.	1.7%
9. Wells Fargo & Company	1.7%
10. Citigroup Inc.	1.6%

Total percentage of top 10 investments 19.9%

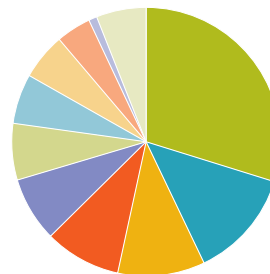
Total number of investments: 111

Investment mix (March 31, 2025)



Portfolio Allocation

74.6%	United States
23.1%	Canada
1.0%	Cash/Receivables /Payables
0.8%	United Kingdom
0.5%	Netherlands



Sector Allocation

29.8%	Financials
13.1%	Industrials
10.5%	Energy
9.2%	Health Care
7.8%	Consumer Staples
6.8%	Consumer Discretionary
6.0%	Information Technology
5.6%	Utilities
4.2%	Communication Services
1.0%	Cash/Receivables /Payables
6.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

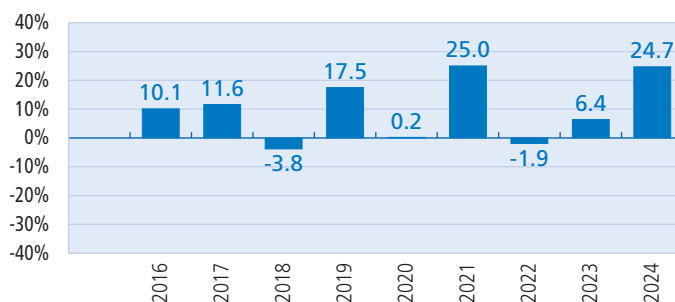
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	November 30, 2024	Your investment would rise to \$1,122
Worst return	-18.9%	March 31, 2020	Your investment would drop to \$811

Average return

The annual compound return of Series F6 of the fund since inception was 8.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,240.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding North American companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.91% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.91%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO North American Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 10, 2010	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$500.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
		Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve a high level of total return, including dividend income and capital gains, by investing primarily in dividend-yielding common and preferred shares of North American companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

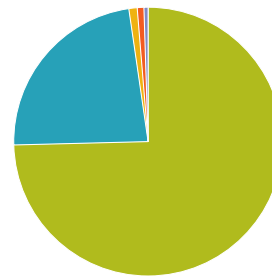
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	2.7%
2. Exxon Mobil Corporation	2.6%
3. Walmart Inc.	2.2%
4. TJX Companies, Inc., The	2.0%
5. Toronto-Dominion Bank, The	1.8%
6. Brookfield Corporation, Class A	1.8%
7. UnitedHealth Group Incorporated	1.8%
8. Motorola Solutions, Inc.	1.7%
9. Wells Fargo & Company	1.7%
10. Citigroup Inc.	1.6%

Total percentage of top 10 investments 19.9%

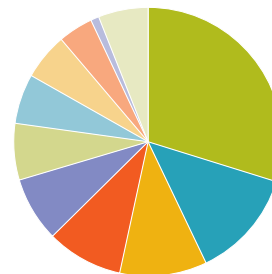
Total number of investments: 111

Investment mix (March 31, 2025)



Portfolio Allocation

74.6%	United States
23.1%	Canada
1.0%	Cash/Receivables /Payables
0.8%	United Kingdom
0.5%	Netherlands



Sector Allocation

29.8%	Financials
13.1%	Industrials
10.5%	Energy
9.2%	Health Care
7.8%	Consumer Staples
6.8%	Consumer Discretionary
6.0%	Information Technology
5.6%	Utilities
4.2%	Communication Services
1.0%	Cash/Receivables /Payables
6.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

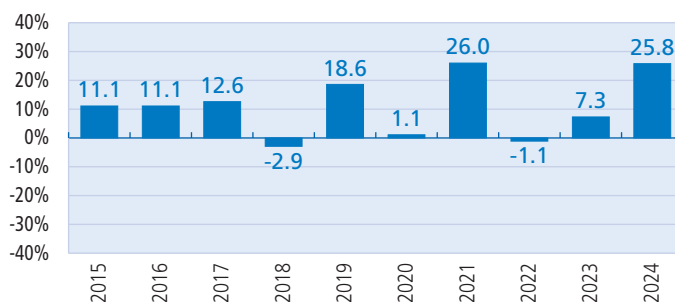
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.4%	November 30, 2024	Your investment would rise to \$1,124
Worst return	-18.7%	March 31, 2020	Your investment would drop to \$813

Average return

The annual compound return of Series I of the fund was 9.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,524.

Who is this fund for?**Consider this fund if:**

- you are looking for an equity fund that provides exposure to dividend-yielding North American companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Precious Metals Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.85%

Quick facts

Fund code(s):	BMO70147	Fund manager:	BMO Investments Inc.
Date series started:	January 7, 1997	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$95.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.37%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.29% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in securities of primarily Canadian companies in the precious metals industry. The fund invests mainly in Canadian companies that are involved in the exploration, mining, production or distribution of precious metals. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

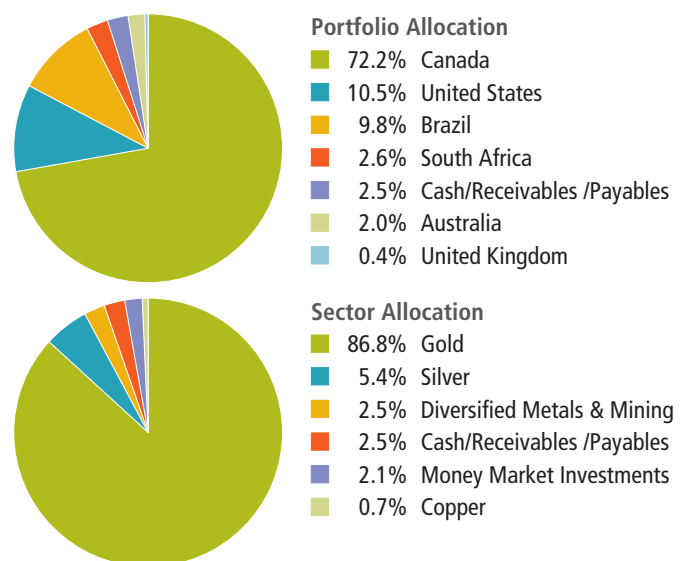
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	11.5%
2. Wheaton Precious Metals Corp.	9.8%
3. Alamos Gold Inc., Class A	7.4%
4. Franco-Nevada Corporation	6.8%
5. Newmont Corporation	4.8%
6. Barrick Gold Corporation	4.5%
7. Royal Gold, Inc.	3.9%
8. Kinross Gold Corporation	3.4%
9. Osisko Gold Royalties Ltd.	3.3%
10. Dundee Precious Metals Inc.	3.2%

Total percentage of top 10 investments 58.6%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

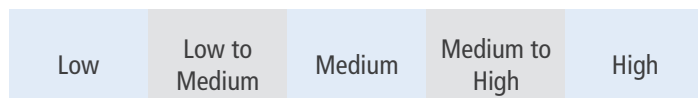
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

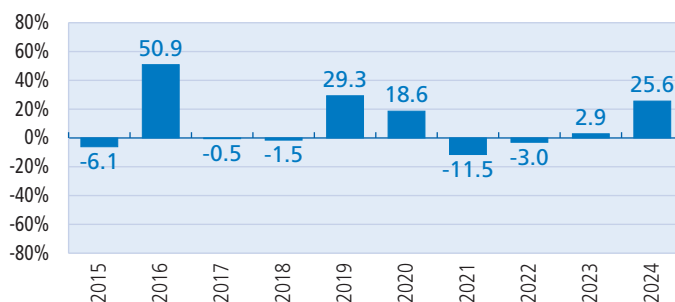
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	63.1%	April 30, 2016	Your investment would rise to \$1,631
Worst return	-24.7%	June 30, 2022	Your investment would drop to \$753

Average return

The annual compound return of Series A of the fund was 11.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,943.

Who is this fund for?**Consider this fund if:**

- you want specific exposure to the growth potential of precious metals
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.69% of its value. This equals \$27 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.37%
Trading expense ratio (TER) These are the fund's trading costs.	0.32%
Fund expenses	2.69%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Precious Metals Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.85%

Quick facts

Fund code(s):	FE: BMO99147 DSC: BMO97147 LL: BMO98147	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$95.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.38%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.29% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in securities of primarily Canadian companies in the precious metals industry. The fund invests mainly in Canadian companies that are involved in the exploration, mining, production or distribution of precious metals. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

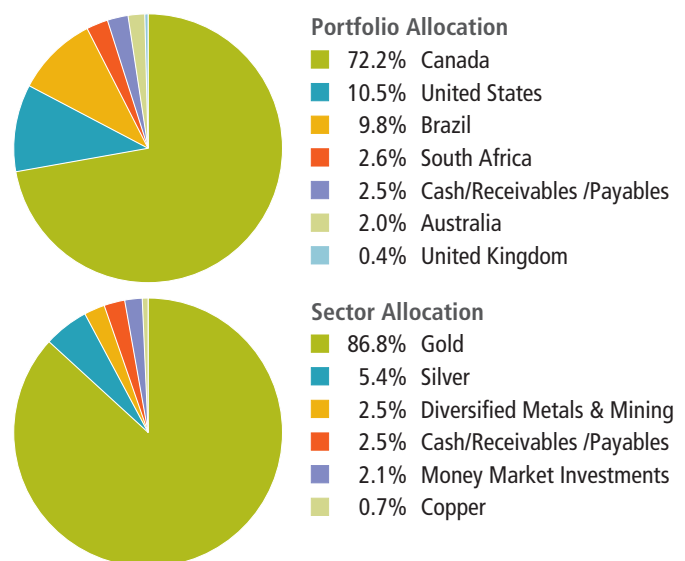
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	11.5%
2. Wheaton Precious Metals Corp.	9.8%
3. Alamos Gold Inc., Class A	7.4%
4. Franco-Nevada Corporation	6.8%
5. Newmont Corporation	4.8%
6. Barrick Gold Corporation	4.5%
7. Royal Gold, Inc.	3.9%
8. Kinross Gold Corporation	3.4%
9. Osisko Gold Royalties Ltd.	3.3%
10. Dundee Precious Metals Inc.	3.2%

Total percentage of top 10 investments 58.6%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

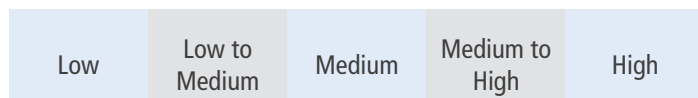
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

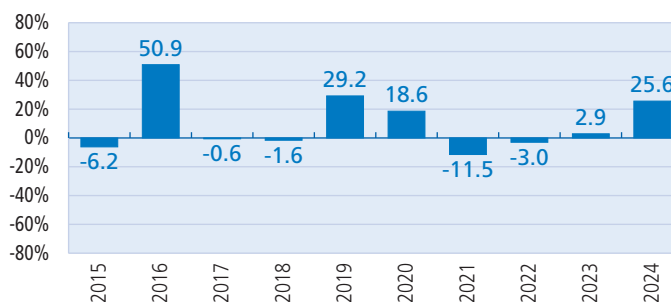
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	63.1%	April 30, 2016	Your investment would rise to \$1,631
Worst return	-24.7%	June 30, 2022	Your investment would drop to \$753

Average return

The annual compound return of Advisor Series of the fund was 11.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,943.

Who is this fund for?**Consider this fund if:**

- you want specific exposure to the growth potential of precious metals
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.70% of its value. This equals \$27 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.38%
Trading expense ratio (TER) These are the fund's trading costs.	0.32%
Fund expenses	2.70%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Precious Metals Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95147	Fund manager:	BMO Investments Inc.
Date series started:	June 24, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$95.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.10%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in securities of primarily Canadian companies in the precious metals industry. The fund invests mainly in Canadian companies that are involved in the exploration, mining, production or distribution of precious metals. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

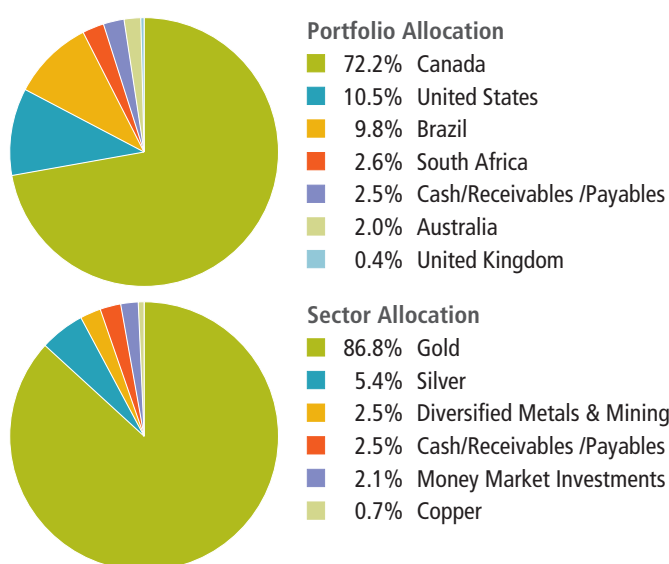
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	11.5%
2. Wheaton Precious Metals Corp.	9.8%
3. Alamos Gold Inc., Class A	7.4%
4. Franco-Nevada Corporation	6.8%
5. Newmont Corporation	4.8%
6. Barrick Gold Corporation	4.5%
7. Royal Gold, Inc.	3.9%
8. Kinross Gold Corporation	3.4%
9. Osisko Gold Royalties Ltd.	3.3%
10. Dundee Precious Metals Inc.	3.2%

Total percentage of top 10 investments 58.6%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

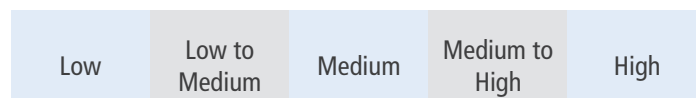
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

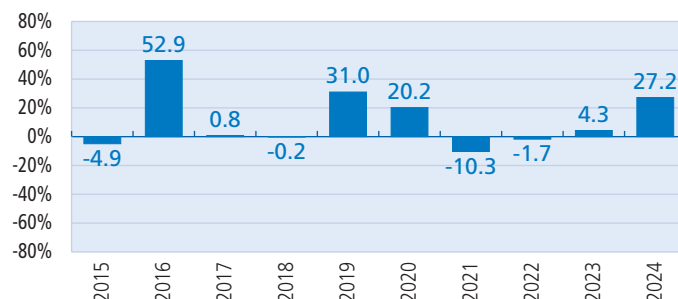
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	63.6%	April 30, 2016	Your investment would rise to \$1,636
Worst return	-24.5%	June 30, 2022	Your investment would drop to \$755

Average return

The annual compound return of Series F of the fund was 12.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,365.

Who is this fund for?

Consider this fund if:

- you want specific exposure to the growth potential of precious metals
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.42% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.10%
Trading expense ratio (TER) These are the fund's trading costs.	0.32%
Fund expenses	1.42%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	January 10, 2011	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$95.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in securities of primarily Canadian companies in the precious metals industry. The fund invests mainly in Canadian companies that are involved in the exploration, mining, production or distribution of precious metals. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

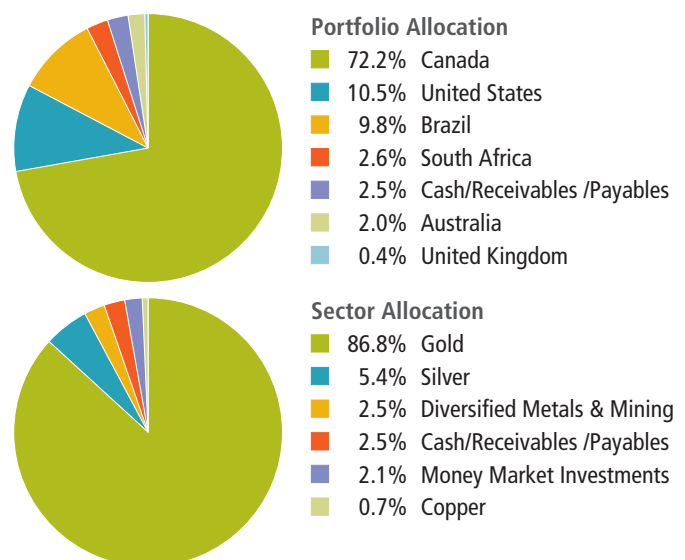
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	11.5%
2. Wheaton Precious Metals Corp.	9.8%
3. Alamos Gold Inc., Class A	7.4%
4. Franco-Nevada Corporation	6.8%
5. Newmont Corporation	4.8%
6. Barrick Gold Corporation	4.5%
7. Royal Gold, Inc.	3.9%
8. Kinross Gold Corporation	3.4%
9. Osisko Gold Royalties Ltd.	3.3%
10. Dundee Precious Metals Inc.	3.2%

Total percentage of top 10 investments 58.6%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

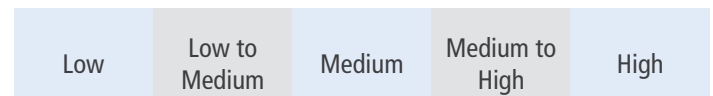
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

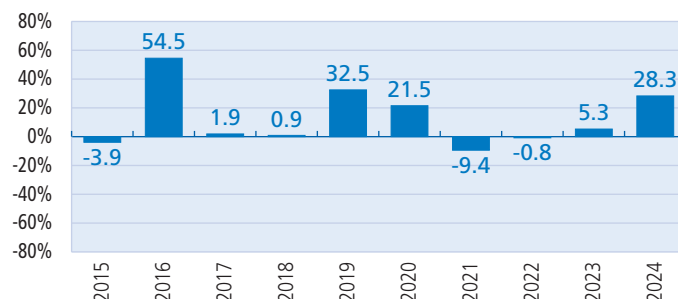
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	64.0%	April 30, 2016	Your investment would rise to \$1,640
Worst return	-24.3%	June 30, 2022	Your investment would drop to \$757

Average return

The annual compound return of Series I of the fund was 14.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,740.

Who is this fund for?

Consider this fund if:

- you want specific exposure to the growth potential of precious metals
- you are comfortable with high investment risk (i.e., you are willing to accept significant fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.32% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.32%
Fund expenses	0.32%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Premium Yield ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70324	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$7.1 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that seek to provide exposure to a portfolio of U.S. large capitalization companies by primarily investing in U.S. equity securities and derivative instruments to provide long-term capital appreciation, generate income and mitigate downside risk. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund. The fund invests up to 100% of its assets in securities of BMO Premium Yield ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

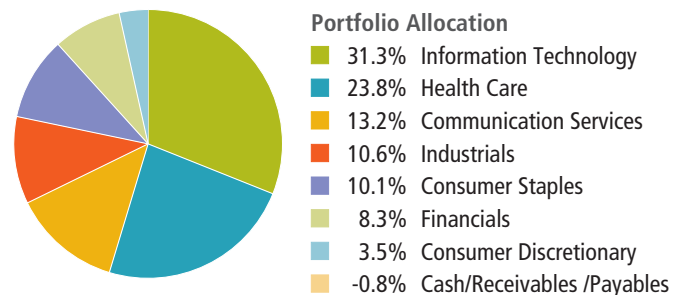
Top 10 investments (March 31, 2025)

1. United States Government, Treasury Bills, 4.150% Dec 26, 2025	8.2%
2. Alphabet Inc., Class A	4.6%
3. UnitedHealth Group Incorporated	4.2%
4. Apple Inc.	3.7%
5. Meta Platforms, Inc., Class A	3.4%
6. Microsoft Corporation	3.4%
7. Johnson & Johnson	3.0%
8. Eli Lilly and Company	3.0%
9. Costco Wholesale Corporation	2.5%
10. Visa Inc., Class A	2.0%

Total percentage of top 10 investments 38.0%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

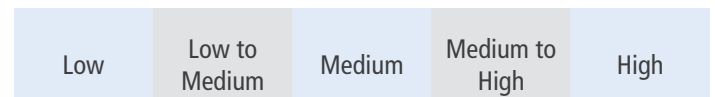
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	5.8%	December 31, 2024	Your investment would rise to \$1,058
Worst return	1.1%	May 31, 2024	Your investment would rise to \$1,011

Average return

The annual compound return of Series A of the fund since inception was 7.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,161.

Who is this fund for?

Consider this fund if:

- you want exposure to a diversified portfolio of U.S. equities and yield strategies
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.92% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.92%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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This document contains key information you should know about BMO Premium Yield ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99324	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$7.1 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	1.87%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that seek to provide exposure to a portfolio of U.S. large capitalization companies by primarily investing in U.S. equity securities and derivative instruments to provide long-term capital appreciation, generate income and mitigate downside risk. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund. The fund invests up to 100% of its assets in securities of BMO Premium Yield ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

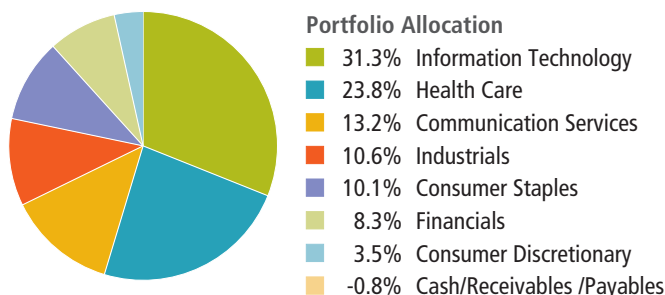
Top 10 investments (March 31, 2025)

1. United States Government, Treasury Bills, 4.150% Dec 26, 2025	8.2%
2. Alphabet Inc., Class A	4.6%
3. UnitedHealth Group Incorporated	4.2%
4. Apple Inc.	3.7%
5. Meta Platforms, Inc., Class A	3.4%
6. Microsoft Corporation	3.4%
7. Johnson & Johnson	3.0%
8. Eli Lilly and Company	3.0%
9. Costco Wholesale Corporation	2.5%
10. Visa Inc., Class A	2.0%

Total percentage of top 10 investments 38.0%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

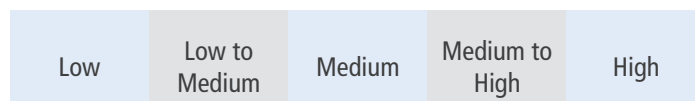
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	5.8%	December 31, 2024	Your investment would rise to \$1,058
Worst return	1.1%	May 31, 2024	Your investment would rise to \$1,011

Average return

The annual compound return of Advisor Series of the fund since inception was 7.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,161.

Who is this fund for?

Consider this fund if:

- you want exposure to a diversified portfolio of U.S. equities and yield strategies
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.93% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.93%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Premium Yield ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95324	Fund manager:	BMO Investments Inc.
Date series started:	March 27, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$7.1 Million	Distributions:	Monthly (any net income, net capital gains and/or return of capital)
Management expense ratio (MER):	0.71%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that seek to provide exposure to a portfolio of U.S. large capitalization companies by primarily investing in U.S. equity securities and derivative instruments to provide long-term capital appreciation, generate income and mitigate downside risk. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund. The fund invests up to 100% of its assets in securities of BMO Premium Yield ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

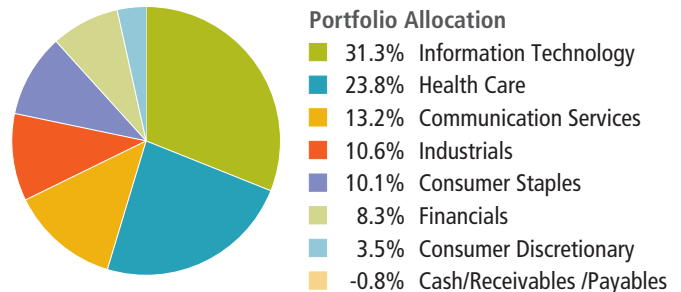
Top 10 investments (March 31, 2025)

1. United States Government, Treasury Bills, 4.150% Dec 26, 2025	8.2%
2. Alphabet Inc., Class A	4.6%
3. UnitedHealth Group Incorporated	4.2%
4. Apple Inc.	3.7%
5. Meta Platforms, Inc., Class A	3.4%
6. Microsoft Corporation	3.4%
7. Johnson & Johnson	3.0%
8. Eli Lilly and Company	3.0%
9. Costco Wholesale Corporation	2.5%
10. Visa Inc., Class A	2.0%

Total percentage of top 10 investments 38.0%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

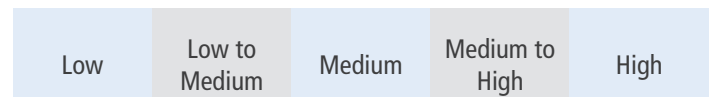
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.1%	December 31, 2024	Your investment would rise to \$1,061
Worst return	1.4%	May 31, 2024	Your investment would rise to \$1,014

Average return

The annual compound return of Series F of the fund since inception was 8.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,191.

Who is this fund for?

Consider this fund if:

- you want exposure to a diversified portfolio of U.S. equities and yield strategies
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.77% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	0.77%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Premium Yield ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 27, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$7.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income, net capital gains and/or return of capital)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that seek to provide exposure to a portfolio of U.S. large capitalization companies by primarily investing in U.S. equity securities and derivative instruments to provide long-term capital appreciation, generate income and mitigate downside risk. The fund may invest all or a portion of its assets in an exchange traded fund that invests in such securities, invest directly in the underlying securities held by the exchange traded fund and/or use derivatives to provide the fund with a return determined by reference to the exchange traded fund. The fund invests up to 100% of its assets in securities of BMO Premium Yield ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

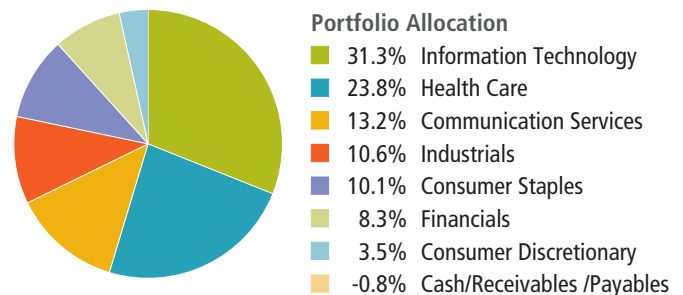
Top 10 investments (March 31, 2025)

1. United States Government, Treasury Bills, 4.150% Dec 26, 2025	8.2%
2. Alphabet Inc., Class A	4.6%
3. UnitedHealth Group Incorporated	4.2%
4. Apple Inc.	3.7%
5. Meta Platforms, Inc., Class A	3.4%
6. Microsoft Corporation	3.4%
7. Johnson & Johnson	3.0%
8. Eli Lilly and Company	3.0%
9. Costco Wholesale Corporation	2.5%
10. Visa Inc., Class A	2.0%

Total percentage of top 10 investments 38.0%

Total number of investments: 103

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

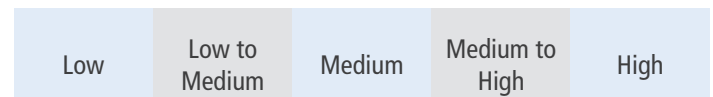
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	December 31, 2024	Your investment would rise to \$1,063
Worst return	1.6%	May 31, 2024	Your investment would rise to \$1,016

Average return

The annual compound return of Series I of the fund since inception was 9.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,210.

Who is this fund for?

Consider this fund if:

- you want exposure to a diversified portfolio of U.S. equities and yield strategies
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.06% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	0.06%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Private Strategic Rate Fund I. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

This fund is an alternative mutual fund. It has the ability to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include the: increased ability to use derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

Quick facts

Date series started:	November 29, 2024	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$50.8 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	This information is not available because the series has not completed a financial year	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate income while preserving capital by investing primarily in debt instruments anywhere in the world. The fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds.

The fund is an alternative mutual fund that uses derivatives, which may result in a level of leverage that is not permissible for conventional mutual funds. Also, unlike conventional mutual funds, the fund is not required to hold liquid short-term debt or other types of cash cover in respect of the fund's market exposures obtained through the use of derivatives. The fund's aggregate exposure to cash borrowing, short selling and specified derivatives transactions used for leverage or for other non-hedging purposes may not exceed 300% of the fund's NAV, calculated on a daily basis, except as permitted by National Instrument 81-102 Investment Funds or any exemption therefrom.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

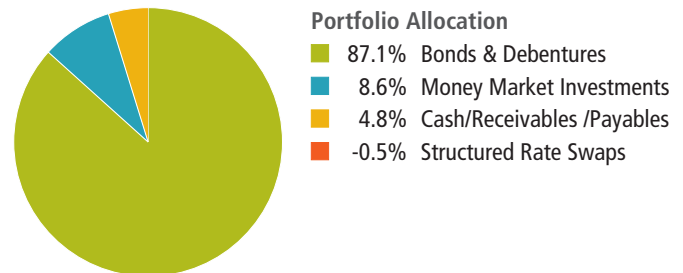
Top 10 investments (March 31, 2025)

1. Inter-American Development Bank, Global Medium Term Notes, Senior, Unsecured, Floating Rate, Jun 10, 2031	38.0%
2. Citibank, N.A., Senior, Unsecured, Notes, Callable, Floating Rate, Nov 19, 2027	17.0%
3. U.S. Bank National Association, Senior, Unsecured, Notes, Callable, Floating Rate, Oct 22, 2027	17.0%
4. Morgan Stanley Bank, N.A., Senior, Unsecured, Notes, Callable, Floating Rate, Jan 12, 2029	15.1%
5. Cash/Receivables /Payables	4.8%
6. United States Government, Treasury Bills, 4.225% Apr 15, 2025	3.5%
7. United States Government, Treasury Bills, 4.249% Apr 29, 2025	2.4%
8. United States Government, Treasury Bills, 4.236% Apr 3, 2025	1.4%
9. United States Government, Treasury Bills, 4.278% Apr 3, 2025	1.3%
10. Pay - Secured Overnight Financing Rate, 6.460% Dec 17, 2031	0.0%

Total percentage of top 10 investments 100.5%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

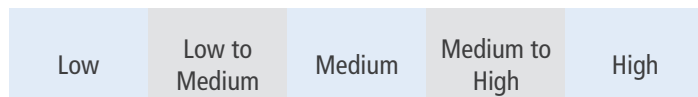
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series A as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series A as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series A as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?**Consider this fund if:**

- looking to invest in an alternative mutual fund
- you are looking to earn higher income
- you want monthly distributions
- are comfortable with interest rate risk
- want to hold a mix of Canadian and global fixed income securities
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, fixed administration fee, certain operating expenses and trading costs. This series' annual management fee is 0.55% and its annual fixed administration fee is 0.1% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.30% of the value of your investment each year. This equals \$3.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO Resource Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.85%

Quick facts

Fund code(s):	BMO70137	Fund manager:	BMO Investments Inc.
Date series started:	August 3, 1993	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$106.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.33%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.26% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in Canadian natural resource companies. The fund invests primarily in companies that are listed on Canadian stock exchanges and that operate in the precious metals, base metals, oil and gas, or forest products industries. It may also buy precious metals directly. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

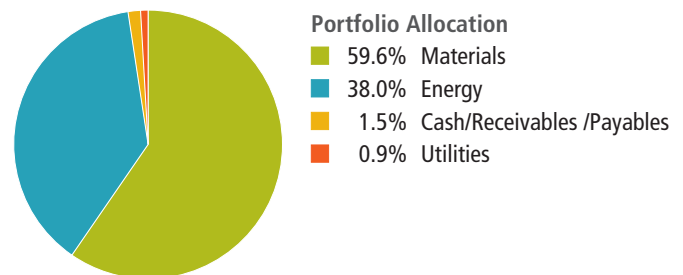
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	9.3%
2. Canadian Natural Resources Limited	8.3%
3. Suncor Energy Inc.	7.6%
4. Alamos Gold Inc., Class A	6.2%
5. Franco-Nevada Corporation	5.8%
6. Wheaton Precious Metals Corp.	5.6%
7. K92 Mining Inc.	4.4%
8. ARC Resources Ltd.	4.2%
9. Teck Resources Limited, Class B	4.0%
10. Cameco Corporation	3.4%

Total percentage of top 10 investments 58.8%

Total number of investments: 37

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

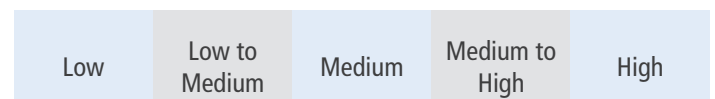
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

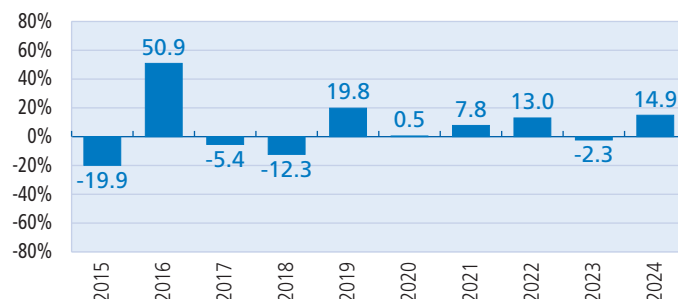
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.2%	April 30, 2016	Your investment would rise to \$1,392
Worst return	-31.0%	March 31, 2020	Your investment would drop to \$690

Average return

The annual compound return of Series A of the fund was 5.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,692.

Who is this fund for?

Consider this fund if:

- you want specific exposure to the growth potential of the natural resources industry
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.42% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.33%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.42%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.85%

Quick facts

Fund code(s):	FE: BMO99137	DSC: BMO97137	LL: BMO98137	Fund manager:	BMO Investments Inc.
USD	FE: BMO79137	DSC: BMO77137	LL: BMO78137	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 3, 2008			Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$106.8 Million			Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.38%				

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.26% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in Canadian natural resource companies. The fund invests primarily in companies that are listed on Canadian stock exchanges and that operate in the precious metals, base metals, oil and gas, or forest products industries. It may also buy precious metals directly. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

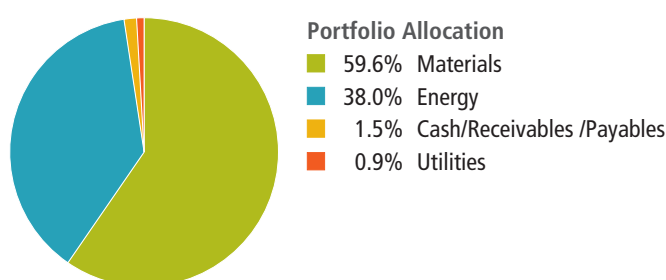
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	9.3%
2. Canadian Natural Resources Limited	8.3%
3. Suncor Energy Inc.	7.6%
4. Alamos Gold Inc., Class A	6.2%
5. Franco-Nevada Corporation	5.8%
6. Wheaton Precious Metals Corp.	5.6%
7. K92 Mining Inc.	4.4%
8. ARC Resources Ltd.	4.2%
9. Teck Resources Limited, Class B	4.0%
10. Cameco Corporation	3.4%

Total percentage of top 10 investments 58.8%

Total number of investments: 37

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

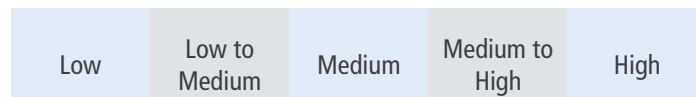
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

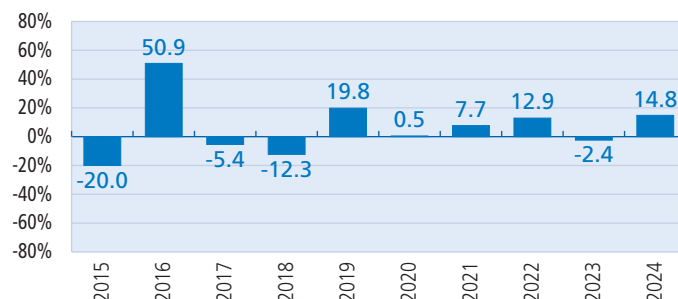
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.2%	April 30, 2016	Your investment would rise to \$1,392
Worst return	-30.9%	March 31, 2020	Your investment would drop to \$691

Average return

The annual compound return of Advisor Series of the fund was 5.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,676.

Who is this fund for?

Consider this fund if:

- you want specific exposure to the growth potential of the natural resources industry
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.47% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.38%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.47%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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**Manager: BMO Investments Inc.**

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95137	Fund manager:	BMO Investments Inc.
	USD BMO40137	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 3, 2008	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$106.8 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.10%		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in Canadian natural resource companies. The fund invests primarily in companies that are listed on Canadian stock exchanges and that operate in the precious metals, base metals, oil and gas, or forest products industries. It may also buy precious metals directly. The fund may invest up to 40% of the fund's assets in foreign securities.

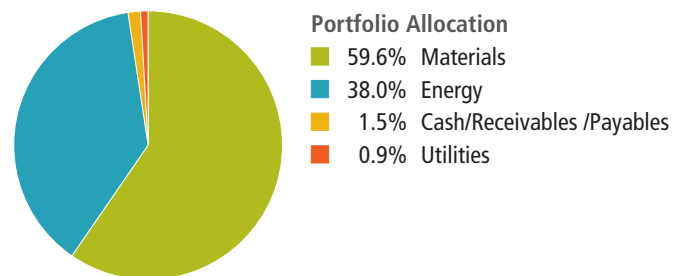
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	9.3%
2. Canadian Natural Resources Limited	8.3%
3. Suncor Energy Inc.	7.6%
4. Alamos Gold Inc., Class A	6.2%
5. Franco-Nevada Corporation	5.8%
6. Wheaton Precious Metals Corp.	5.6%
7. K92 Mining Inc.	4.4%
8. ARC Resources Ltd.	4.2%
9. Teck Resources Limited, Class B	4.0%
10. Cameco Corporation	3.4%

Total percentage of top 10 investments 58.8%

Total number of investments: 37

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

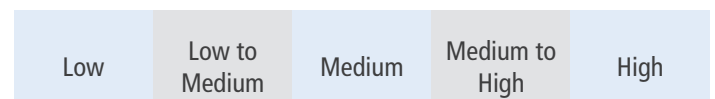
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.7%	April 30, 2016	Your investment would rise to \$1,397
Worst return	-30.8%	March 31, 2020	Your investment would drop to \$692

Average return

The annual compound return of Series F of the fund was 6.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,913.

Who is this fund for?

Consider this fund if:

- you want specific exposure to the growth potential of the natural resources industry
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.19% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.10%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.19%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO Resource Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$106.8 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in Canadian natural resource companies. The fund invests primarily in companies that are listed on Canadian stock exchanges and that operate in the precious metals, base metals, oil and gas, or forest products industries. It may also buy precious metals directly. The fund may invest up to 40% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

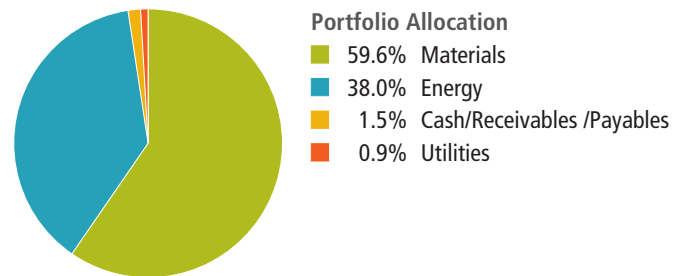
Top 10 investments (March 31, 2025)

1. Agnico Eagle Mines Limited	9.3%
2. Canadian Natural Resources Limited	8.3%
3. Suncor Energy Inc.	7.6%
4. Alamos Gold Inc., Class A	6.2%
5. Franco-Nevada Corporation	5.8%
6. Wheaton Precious Metals Corp.	5.6%
7. K92 Mining Inc.	4.4%
8. ARC Resources Ltd.	4.2%
9. Teck Resources Limited, Class B	4.0%
10. Cameco Corporation	3.4%

Total percentage of top 10 investments 58.8%

Total number of investments: 37

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

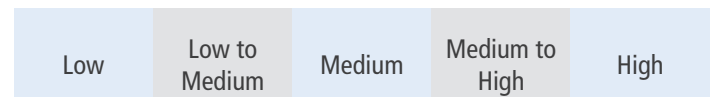
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

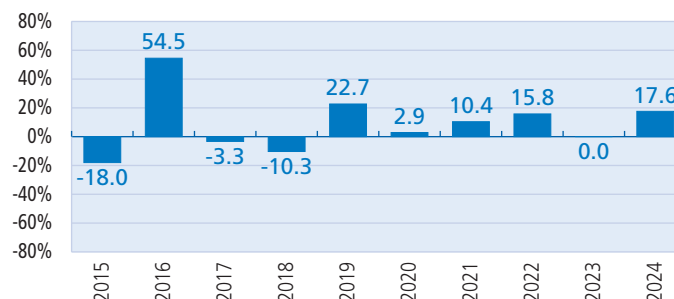
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	40.0%	April 30, 2016	Your investment would rise to \$1,400
Worst return	-30.6%	March 31, 2020	Your investment would drop to \$694

Average return

The annual compound return of Series I of the fund was 7.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,139.

Who is this fund for?

Consider this fund if:

- you want specific exposure to the growth potential of the natural resources industry
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.09% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.09%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70225	Fund manager:	BMO Investments Inc.
Date series started:	August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.83%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

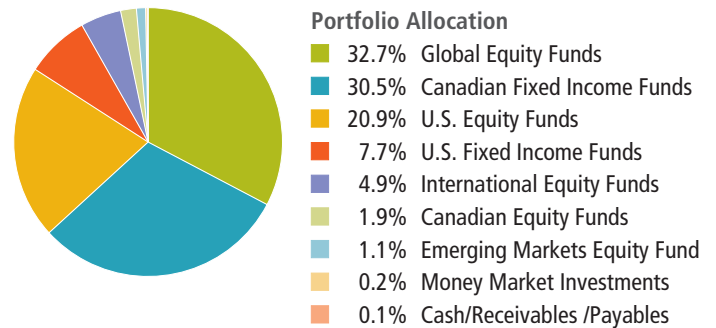
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Equity Fund, Series I	31.2%
2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

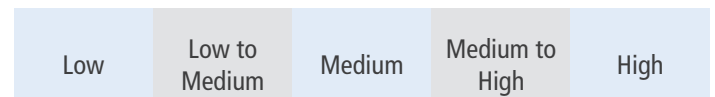
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

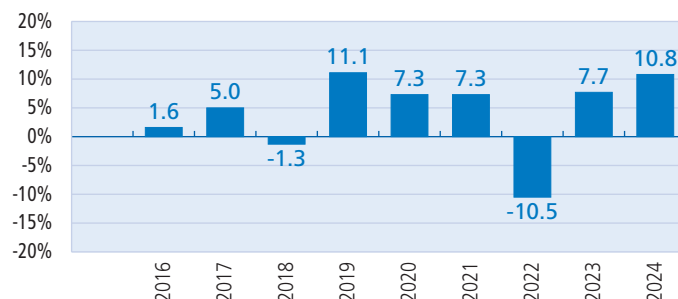
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.3%	June 30, 2020	Your investment would rise to \$1,083
Worst return	-7.3%	June 30, 2022	Your investment would drop to \$927

Average return

The annual compound return of Series A of the fund since inception was 4.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,476.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.88% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.88%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99225	LL: BMO98225	Fund manager:	BMO Investments Inc.
Date series started:		August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:		\$3.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		1.83%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

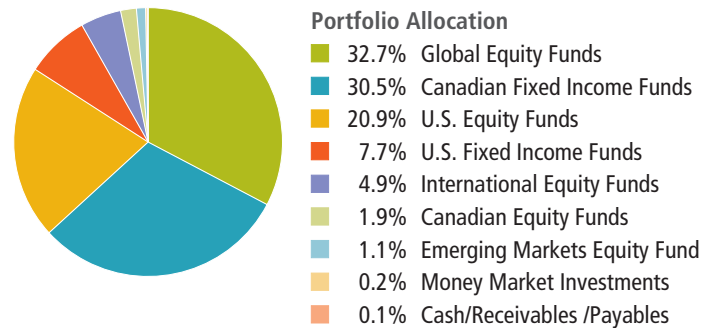
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Equity Fund, Series I	31.2%
2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

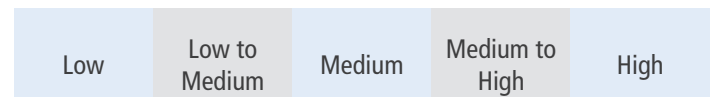
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

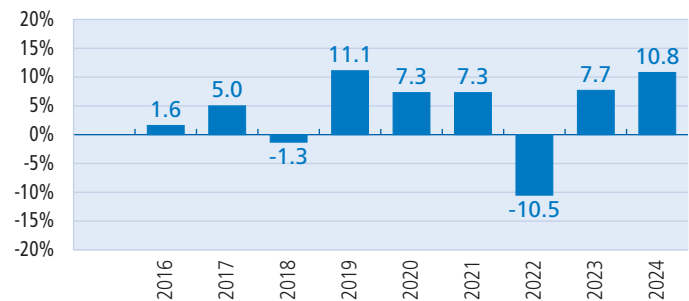
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.3%	June 30, 2020	Your investment would rise to \$1,083
Worst return	-7.3%	June 30, 2022	Your investment would drop to \$927

Average return

The annual compound return of Advisor Series of the fund since inception was 4.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,476.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.88% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.88%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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M5X 1A1

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70235	Fund manager:	BMO Investments Inc.
	FE: BMO99235 LL: BMO98235	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 28, 2016	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$3.8 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.84%		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

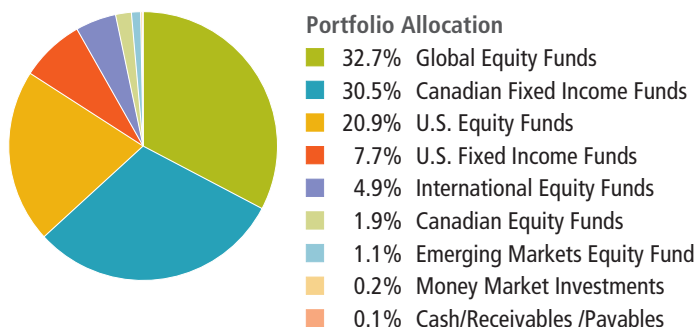
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Equity Fund, Series I	31.2%
2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

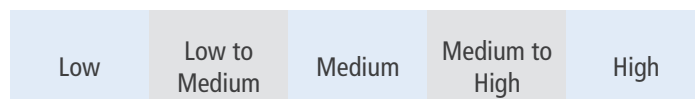
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

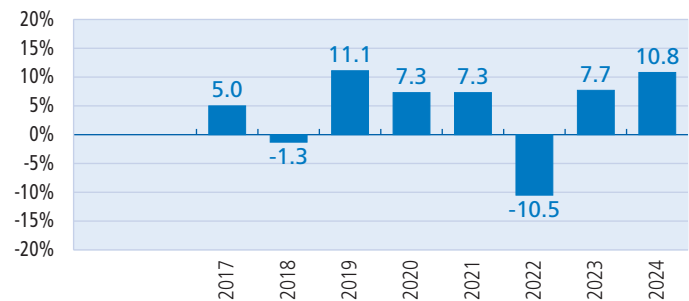
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T4 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T4 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T4 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.3%	June 30, 2020	Your investment would rise to \$1,083
Worst return	-7.3%	June 30, 2022	Your investment would drop to \$927

Average return

The annual compound return of Series T4 of the fund since inception was 4.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,436.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T4 expenses of the fund were 1.89% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T4 units of the fund.	1.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.89%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO35229	Fund manager:	BMO Investments Inc.
	FE: BMO34229 LL: BMO33229	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 25, 2015	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$3.8 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.84%		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

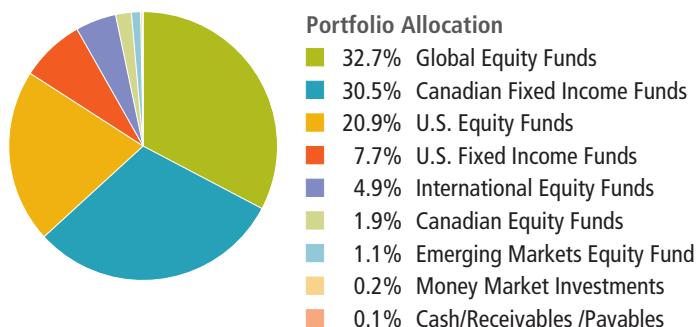
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Equity Fund, Series I	31.2%
2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

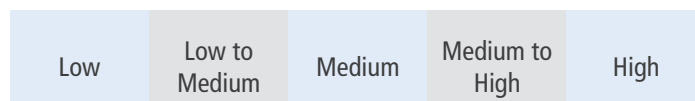
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

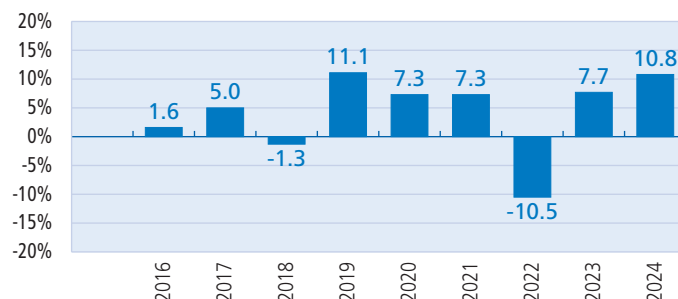
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.3%	June 30, 2020	Your investment would rise to \$1,083
Worst return	-7.3%	June 30, 2022	Your investment would drop to \$927

Average return

The annual compound return of Series T6 of the fund since inception was 4.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,490.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.89% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	1.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.89%

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Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95225	Fund manager:	BMO Investments Inc.
Date series started:	August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.8 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

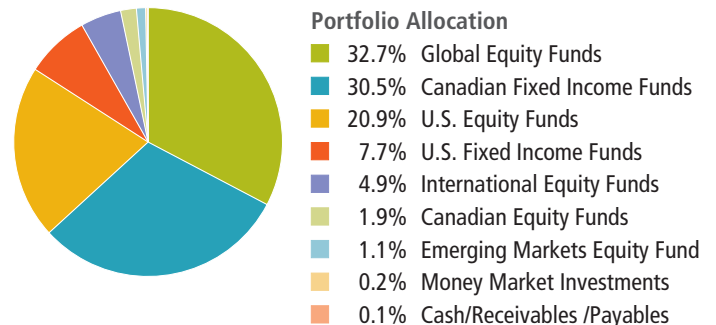
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Equity Fund, Series I	31.2%
2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

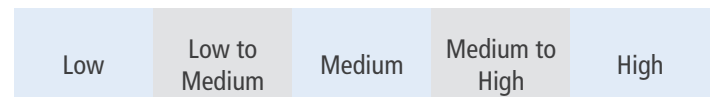
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

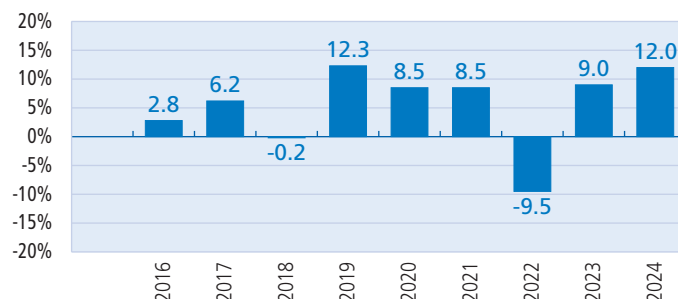
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	June 30, 2020	Your investment would rise to \$1,086
Worst return	-7.1%	June 30, 2022	Your investment would drop to \$929

Average return

The annual compound return of Series F of the fund since inception was 5.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,649.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.77% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.77%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO37225	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.8 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

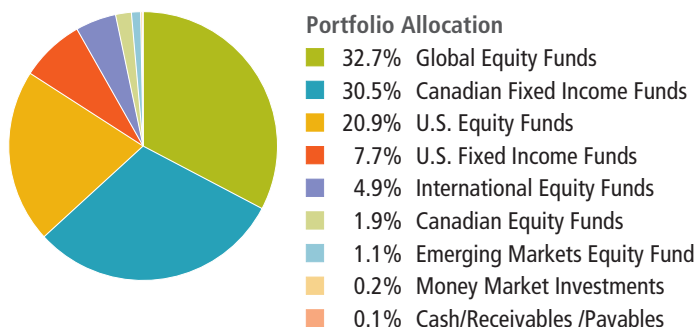
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Equity Fund, Series I	31.2%
2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

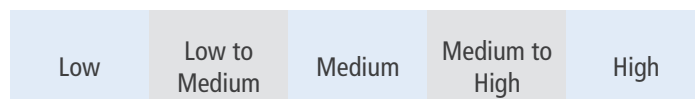
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

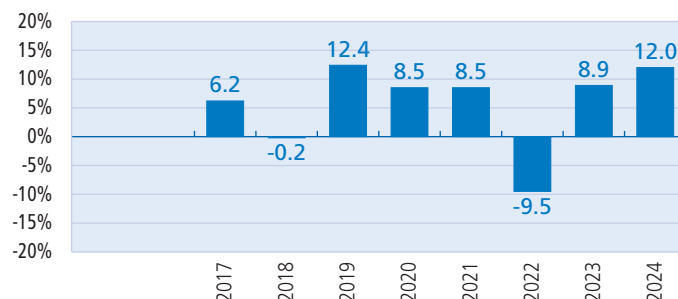
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	June 30, 2020	Your investment would rise to \$1,086
Worst return	-7.1%	June 30, 2022	Your investment would drop to \$929

Average return

The annual compound return of Series F4 of the fund since inception was 5.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,579.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.77% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F4 units of the fund.	0.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.77%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36225	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$3.8 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.71%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

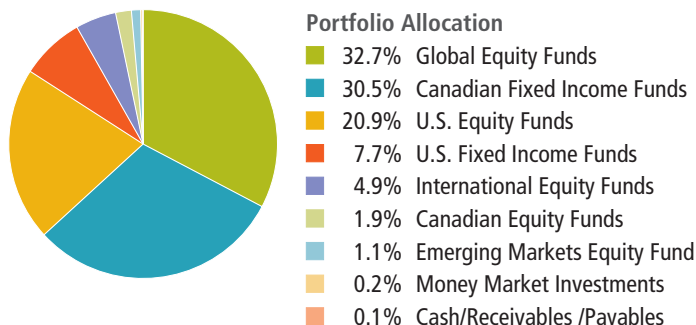
Top 10 investments (March 31, 2025)

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2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

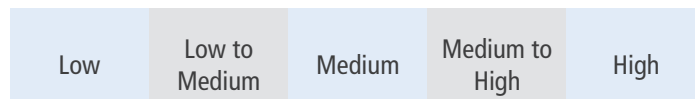
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

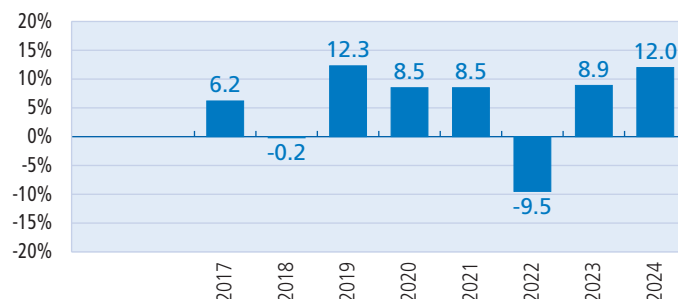
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	June 30, 2020	Your investment would rise to \$1,086
Worst return	-7.1%	June 30, 2022	Your investment would drop to \$929

Average return

The annual compound return of Series F6 of the fund since inception was 5.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,579.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.76% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.76%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 11, 2019	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$3.8 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.11%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

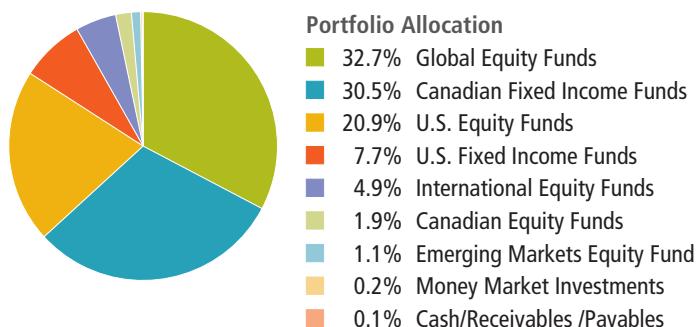
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4. BMO Core Plus Bond Fund, ETF Series	10.7%
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6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

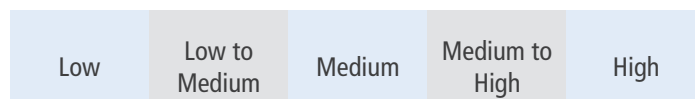
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

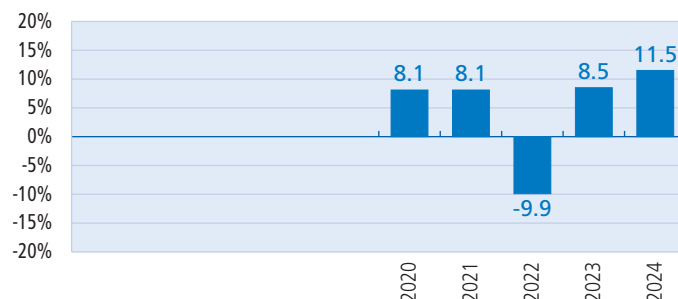
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.5%	June 30, 2020	Your investment would rise to \$1,085
Worst return	-7.2%	June 30, 2022	Your investment would drop to \$928

Average return

The annual compound return of Series G of the fund since inception was 5.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,357.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.16% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	1.11%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.16%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

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Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$3.8 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

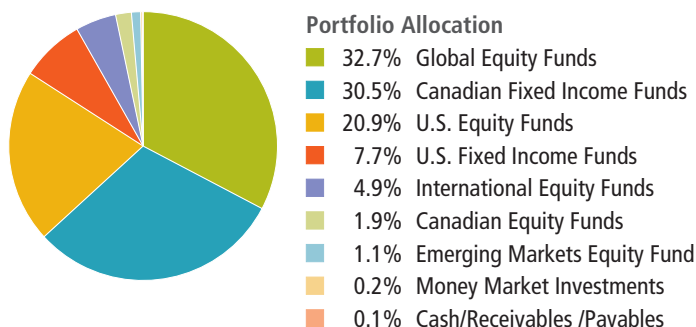
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Equity Fund, Series I	31.2%
2. BMO Risk Reduction Fixed Income Fund, Series I	18.9%
3. BMO Low Volatility US Equity ETF, Listed CAD Units	11.7%
4. BMO Core Plus Bond Fund, ETF Series	10.7%
5. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.6%
6. BMO US Aggregate Bond Index ETF, Listed Hedged Units	3.8%
7. BMO Low Volatility International Equity ETF	3.2%
8. BMO S&P 500 Index ETF, Listed CAD Units	2.9%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.0%
10. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	1.9%

Total percentage of top 10 investments 91.9%

Total number of investments: 22

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

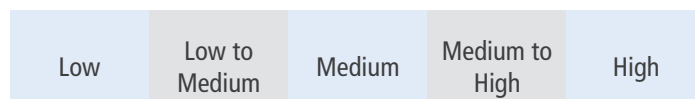
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

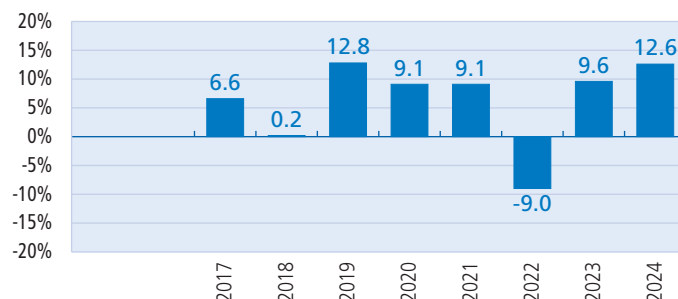
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	June 30, 2020	Your investment would rise to \$1,088
Worst return	-7.0%	June 30, 2022	Your investment would drop to \$930

Average return

The annual compound return of Series I of the fund since inception was 5.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,662.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.05% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.05%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.50%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70224	Fund manager:	BMO Investments Inc.
Date series started:	August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.6 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

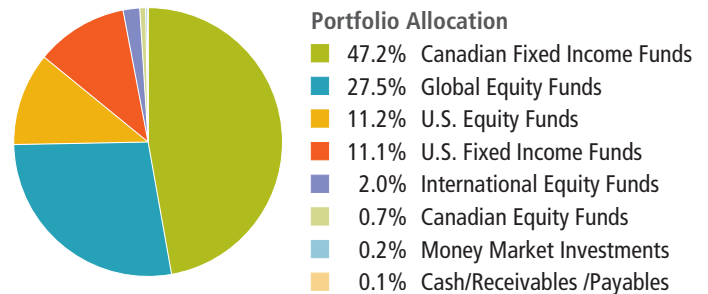
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
5. BMO US Aggregate Bond Index ETF, Listed Hedged Units	5.3%
6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

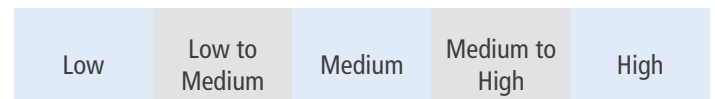
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

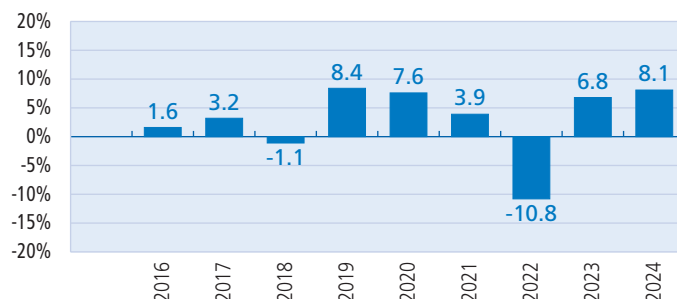
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.0%	June 30, 2020	Your investment would rise to \$1,070
Worst return	-6.3%	June 30, 2022	Your investment would drop to \$937

Average return

The annual compound return of Series A of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,319.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.82% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.82%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99224	LL: BMO98224	Fund manager:	BMO Investments Inc.
Date series started:		August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:		\$1.6 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		1.79%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

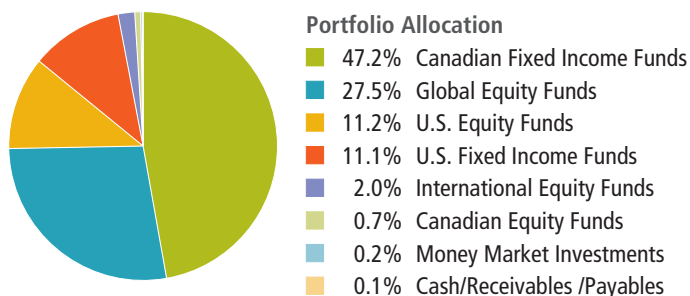
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
5. BMO US Aggregate Bond Index ETF, Listed Hedged Units	5.3%
6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

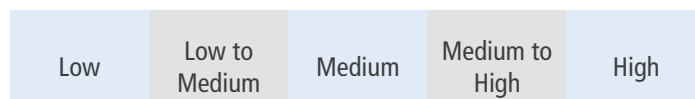
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

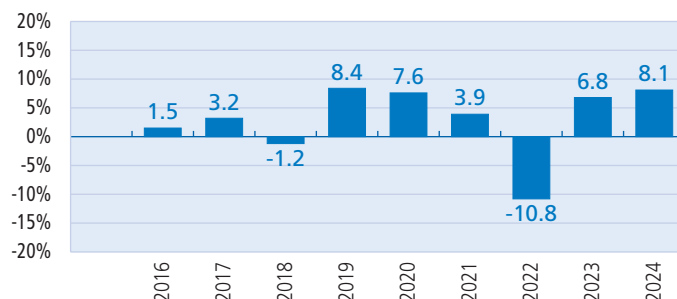
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.0%	June 30, 2020	Your investment would rise to \$1,070
Worst return	-6.3%	June 30, 2022	Your investment would drop to \$937

Average return

The annual compound return of Advisor Series of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,319.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.79%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70234	Fund manager:	BMO Investments Inc.
	FE: BMO99234 LL: BMO98234	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 28, 2016	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$1.6 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.79%		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

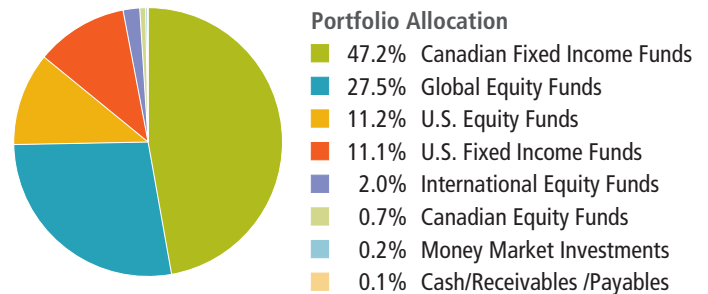
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
5. BMO US Aggregate Bond Index ETF, Listed Hedged Units	5.3%
6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

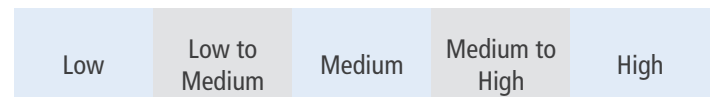
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

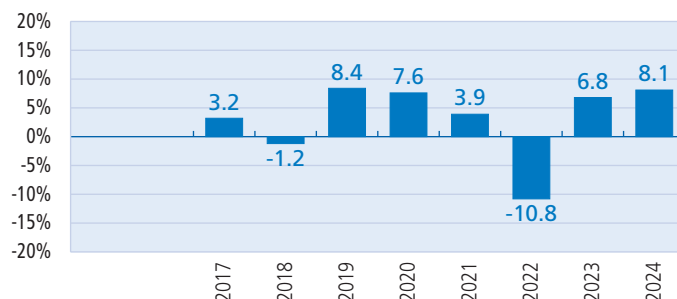
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T4 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T4 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T4 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.0%	June 30, 2020	Your investment would rise to \$1,070
Worst return	-6.3%	June 30, 2022	Your investment would drop to \$937

Average return

The annual compound return of Series T4 of the fund since inception was 2.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,283.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T4 expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T4 units of the fund.	1.79%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO35228	Fund manager:	BMO Investments Inc.
	FE: BMO34228 LL: BMO33228	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 25, 2015	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$1.6 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.78%		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

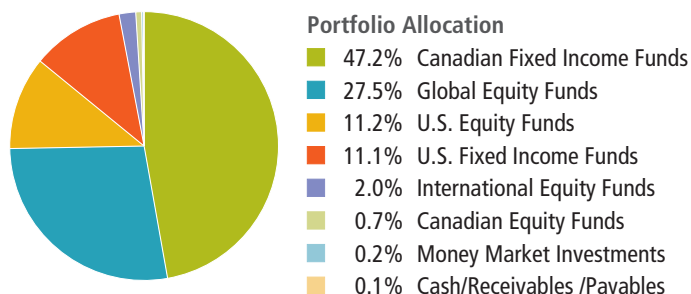
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
5. BMO US Aggregate Bond Index ETF, Listed Hedged Units	5.3%
6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

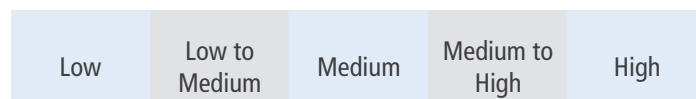
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

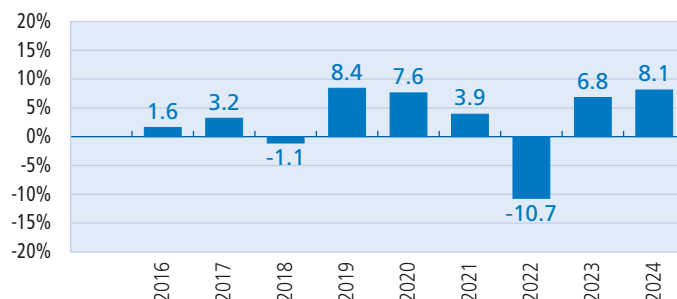
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.0%	June 30, 2020	Your investment would rise to \$1,070
Worst return	-6.3%	June 30, 2022	Your investment would drop to \$937

Average return

The annual compound return of Series T6 of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,319.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.82% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	1.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.82%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95224	Fund manager:	BMO Investments Inc.
Date series started:	August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.6 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

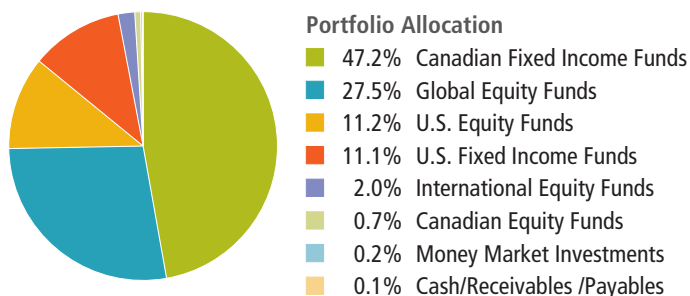
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
5. BMO US Aggregate Bond Index ETF, Listed Hedged Units	5.3%
6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

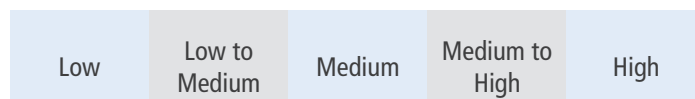
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

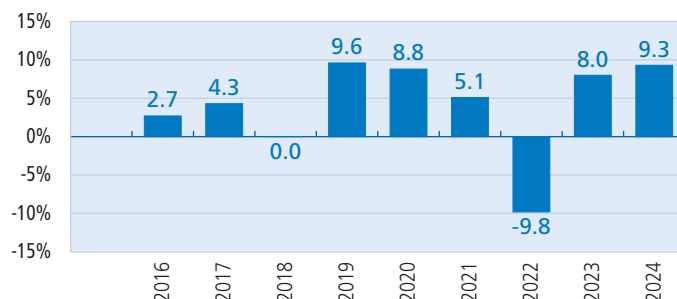
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 1 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.3%	June 30, 2020	Your investment would rise to \$1,073
Worst return	-6.0%	June 30, 2022	Your investment would drop to \$940

Average return

The annual compound return of Series F of the fund since inception was 4.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,462.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.71% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.71%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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This document contains key information you should know about BMO Retirement Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO37224	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.6 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

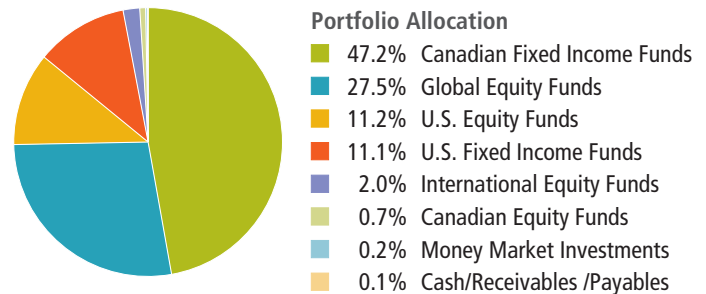
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
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6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

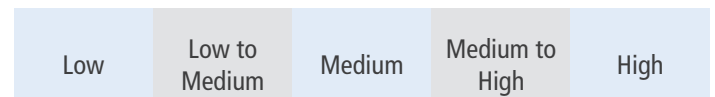
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

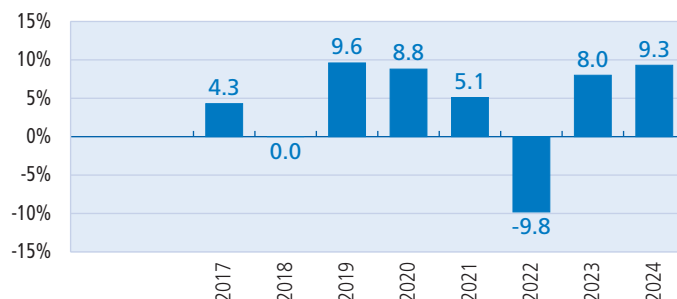
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.3%	June 30, 2020	Your investment would rise to \$1,073
Worst return	-6.0%	June 30, 2022	Your investment would drop to \$940

Average return

The annual compound return of Series F4 of the fund since inception was 4.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,424.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.71% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F4 units of the fund.	0.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.71%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36224	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.6 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

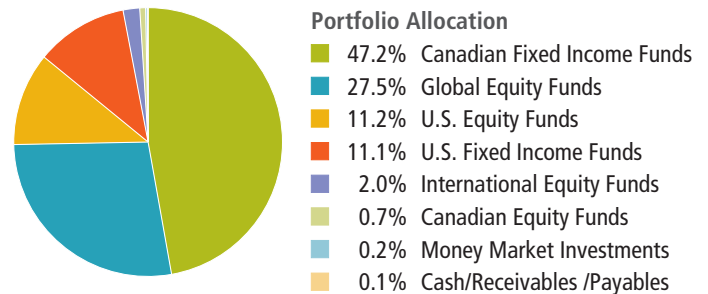
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
5. BMO US Aggregate Bond Index ETF, Listed Hedged Units	5.3%
6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

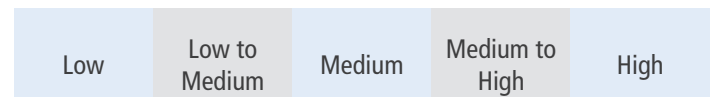
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

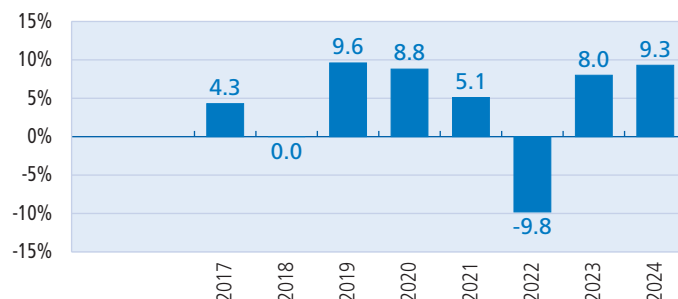
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.3%	June 30, 2020	Your investment would rise to \$1,073
Worst return	-6.0%	June 30, 2022	Your investment would drop to \$940

Average return

The annual compound return of Series F6 of the fund since inception was 4.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,424.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.71% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund.	0.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.71%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 11, 2019	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.6 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.06%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

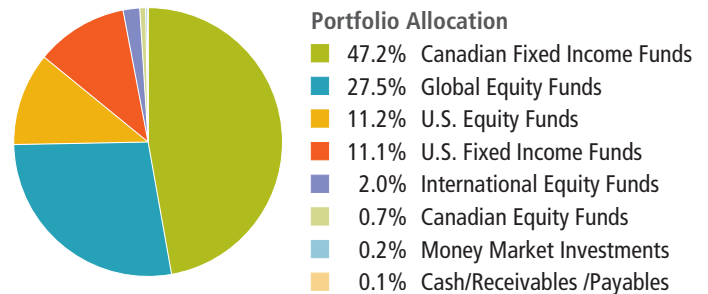
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	30.3%
2. BMO Risk Reduction Equity Fund, Series I	26.4%
3. BMO Core Plus Bond Fund, ETF Series	15.3%
4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
5. BMO US Aggregate Bond Index ETF, Listed Hedged Units	5.3%
6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

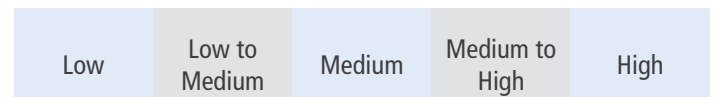
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

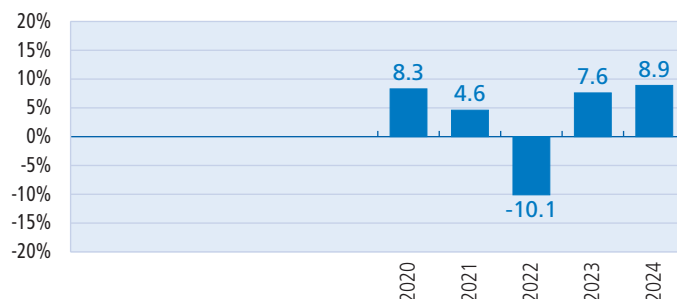
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.2%	June 30, 2020	Your investment would rise to \$1,072
Worst return	-6.1%	June 30, 2022	Your investment would drop to \$939

Average return

The annual compound return of Series G of the fund since inception was 3.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,257.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.10% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	1.06%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.10%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.6 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide moderate potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

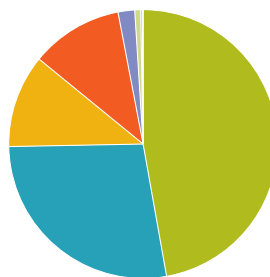
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4. BMO Low Volatility US Equity ETF, Listed CAD Units	6.5%
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6. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	2.9%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.9%
8. BMO MSCI USA High Quality Index ETF, Listed CAD Units	2.7%
9. BMO Long Federal Bond Index ETF	1.6%
10. BMO S&P 500 Index ETF, Listed CAD Units	1.4%

Total percentage of top 10 investments 95.3%

Total number of investments: 19

Investment mix (March 31, 2025)



Portfolio Allocation

47.2%	Canadian Fixed Income Funds
27.5%	Global Equity Funds
11.2%	U.S. Equity Funds
11.1%	U.S. Fixed Income Funds
2.0%	International Equity Funds
0.7%	Canadian Equity Funds
0.2%	Money Market Investments
0.1%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

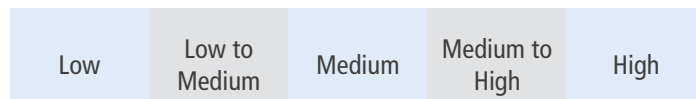
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

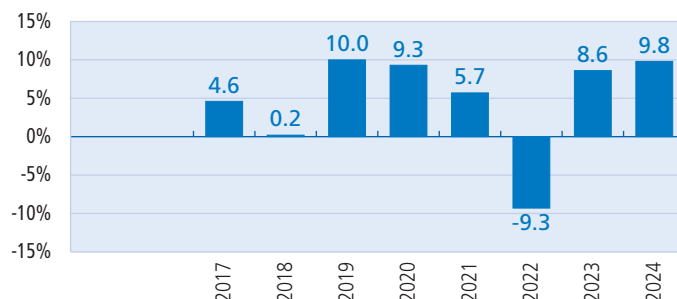
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.3%	June 30, 2020	Your investment would rise to \$1,073
Worst return	-5.9%	June 30, 2022	Your investment would drop to \$941

Average return

The annual compound return of Series I of the fund since inception was 4.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,474.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70223	Fund manager:	BMO Investments Inc.
Date series started:	August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$496.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

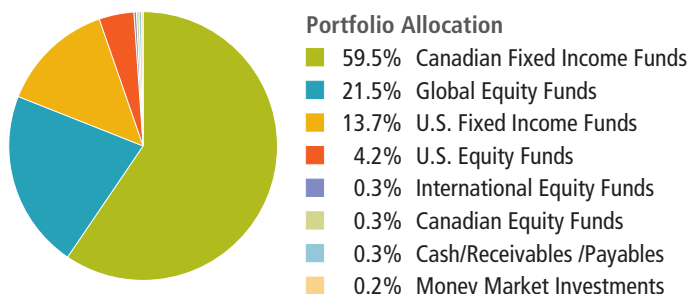
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

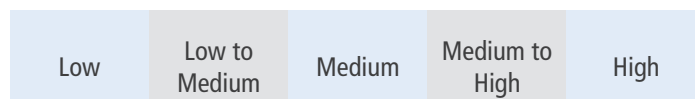
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

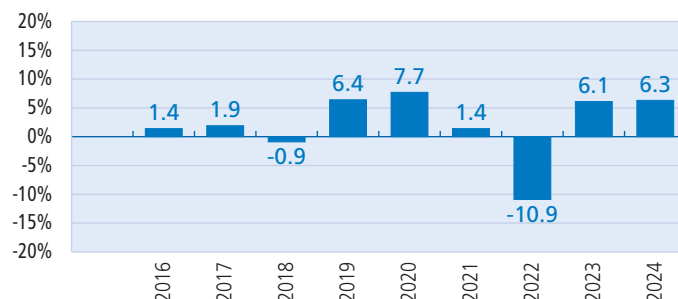
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.0%	June 30, 2020	Your investment would rise to \$1,060
Worst return	-5.5%	June 30, 2022	Your investment would drop to \$945

Average return

The annual compound return of Series A of the fund since inception was 1.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,200.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99223	LL: BMO98223	Fund manager:	BMO Investments Inc.
Date series started:		August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$496.0 Million		Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.72%		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

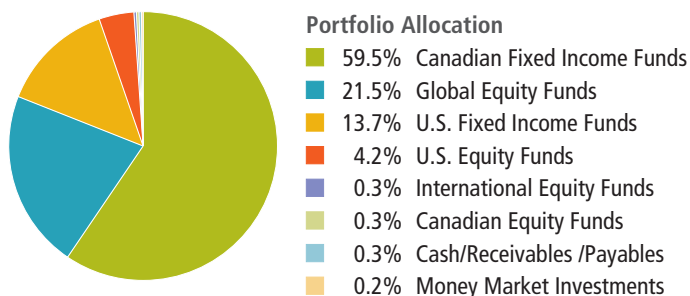
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

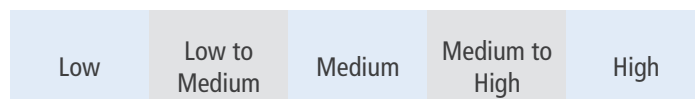
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

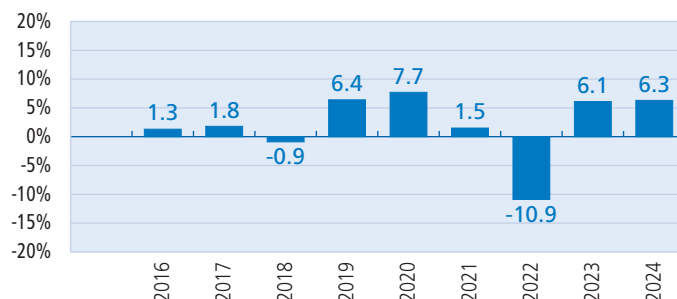
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.0%	June 30, 2020	Your investment would rise to \$1,060
Worst return	-5.5%	June 30, 2022	Your investment would drop to \$945

Average return

The annual compound return of Advisor Series of the fund since inception was 2.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,211.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.75% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.75%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70233	Fund manager:	BMO Investments Inc.
	FE: BMO99233 LL: BMO98233	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 28, 2016	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$496.0 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.72%		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

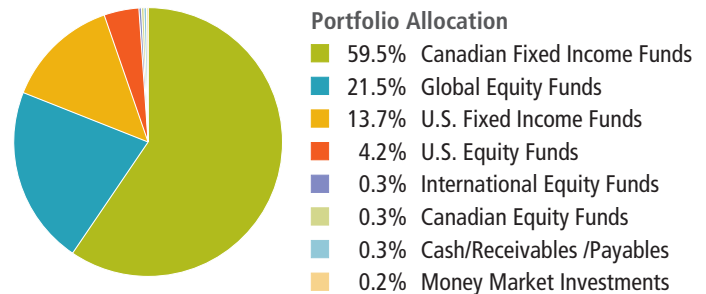
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

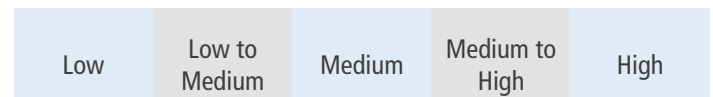
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

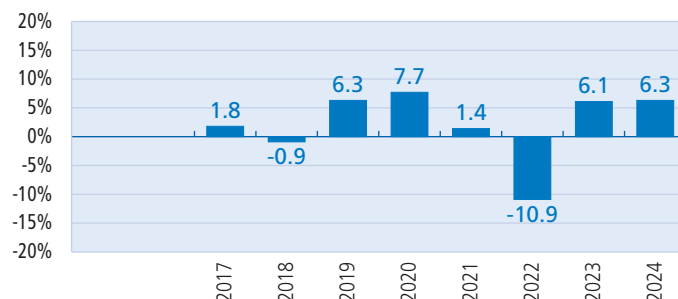
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T4 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T4 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T4 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.0%	June 30, 2020	Your investment would rise to \$1,060
Worst return	-5.5%	June 30, 2022	Your investment would drop to \$945

Average return

The annual compound return of Series T4 of the fund since inception was 1.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,185.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T4 expenses of the fund were 1.75% of its value. This equals \$18 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.72%

Trading expense ratio (TER)

These are the fund's trading costs.

0.03%

Fund expenses

1.75%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO35227	Fund manager:	BMO Investments Inc.
	FE: BMO34227 LL: BMO33227	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 25, 2015	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$496.0 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.74%		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

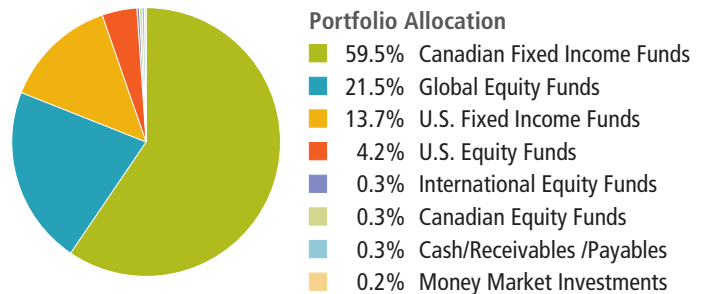
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

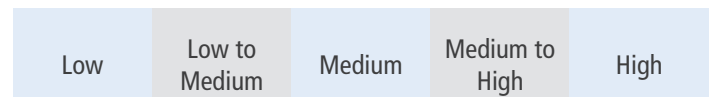
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

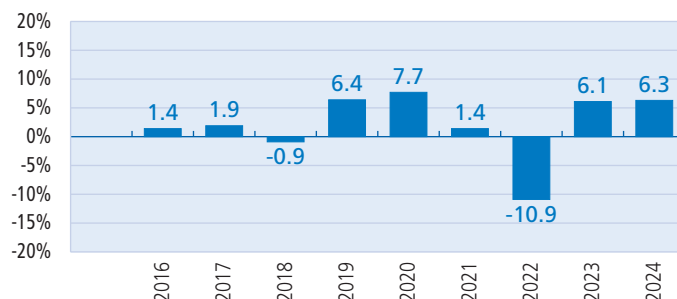
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.0%	June 30, 2020	Your investment would rise to \$1,060
Worst return	-5.5%	June 30, 2022	Your investment would drop to \$945

Average return

The annual compound return of Series T6 of the fund since inception was 2.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,211.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.77% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	1.74%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.77%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Retirement Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95223	Fund manager:	BMO Investments Inc.
Date series started:	August 25, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$496.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

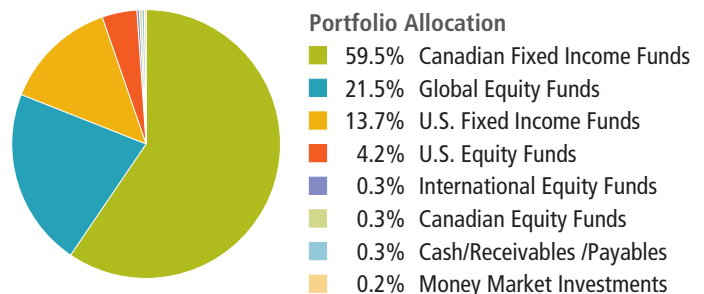
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

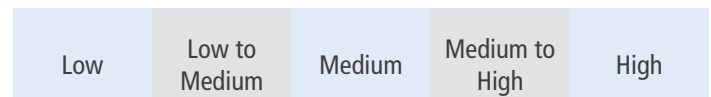
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

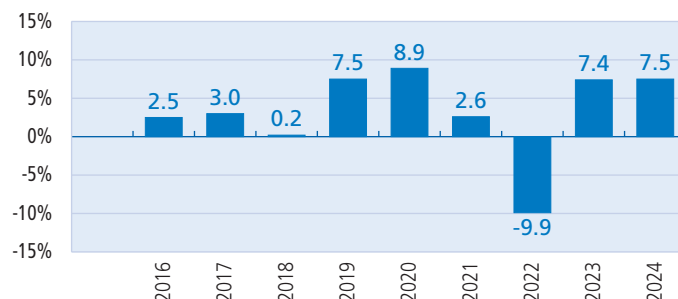
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 1 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	June 30, 2020	Your investment would rise to \$1,063
Worst return	-5.2%	June 30, 2022	Your investment would drop to \$948

Average return

The annual compound return of Series F of the fund since inception was 3.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,344.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.64% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.64%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO37223	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$496.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

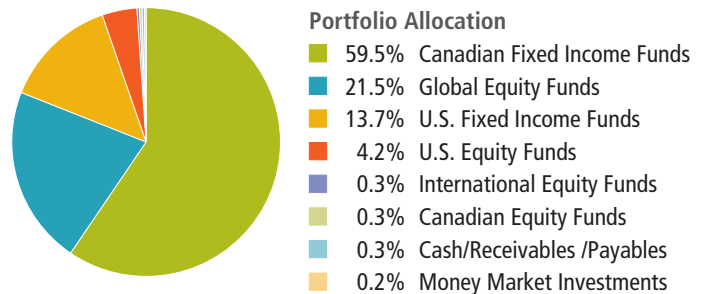
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
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7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

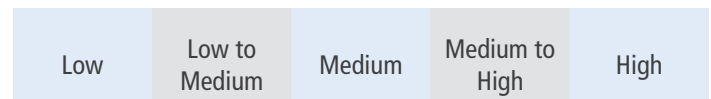
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

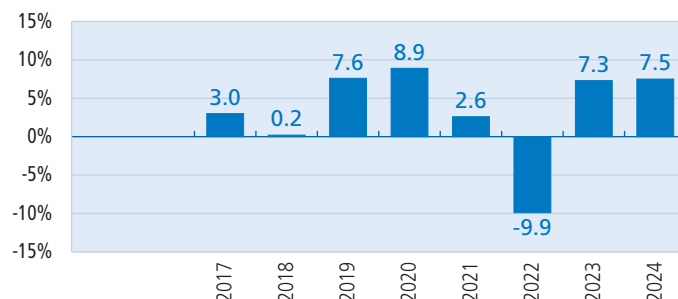
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	June 30, 2020	Your investment would rise to \$1,063
Worst return	-5.2%	June 30, 2022	Your investment would drop to \$948

Average return

The annual compound return of Series F4 of the fund since inception was 3.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,317.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.64% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.64%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Retirement Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36223	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$496.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.62%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

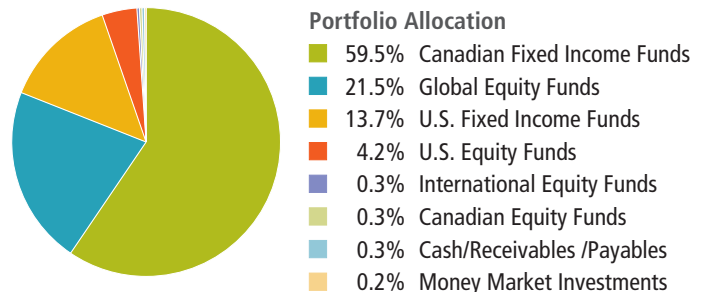
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

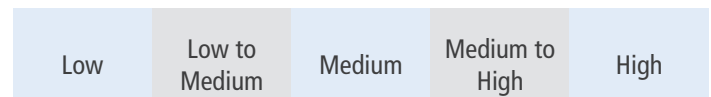
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

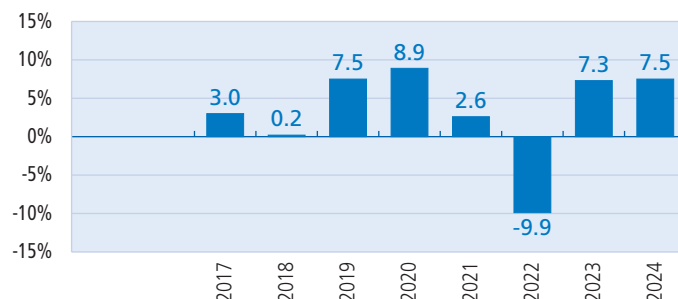
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	June 30, 2020	Your investment would rise to \$1,063
Worst return	-5.2%	June 30, 2022	Your investment would drop to \$948

Average return

The annual compound return of Series F6 of the fund since inception was 3.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,317.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.65% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.62%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.65%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Retirement Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 11, 2019	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$496.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.01%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

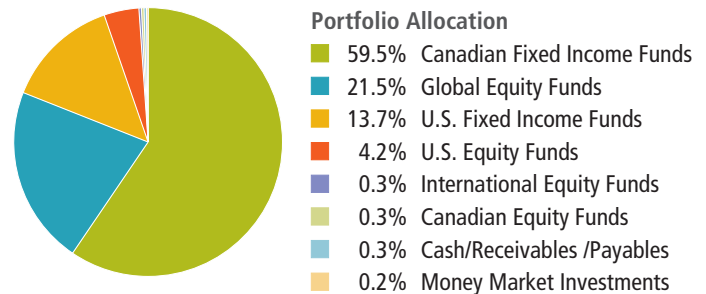
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

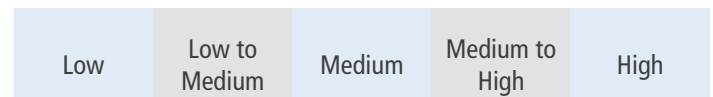
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

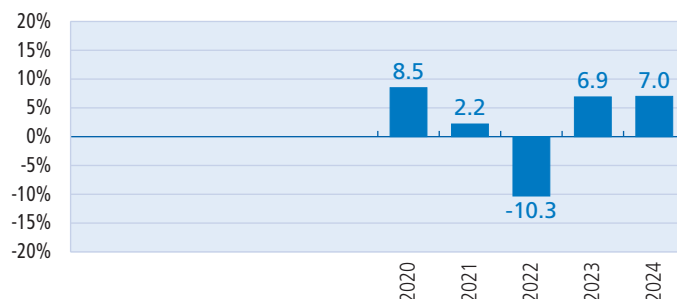
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.2%	June 30, 2020	Your investment would rise to \$1,062
Worst return	-5.3%	June 30, 2022	Your investment would drop to \$947

Average return

The annual compound return of Series G of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,192.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.04% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund.	1.01%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.04%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$496.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment and provide some potential for growth while seeking to reduce portfolio volatility by investing primarily, directly or indirectly, in global equities and fixed income securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

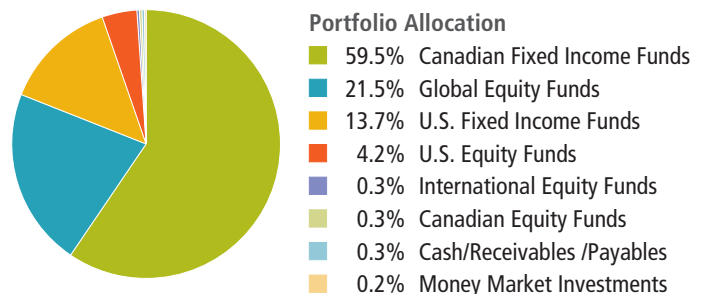
Top 10 investments (March 31, 2025)

1. BMO Risk Reduction Fixed Income Fund, Series I	40.9%
2. BMO Risk Reduction Equity Fund, Series I	20.9%
3. BMO Core Plus Bond Fund, ETF Series	16.4%
4. BMO US Aggregate Bond Index ETF, Listed Hedged Units	6.4%
5. BMO Short-Term US TIPS Index ETF, Listed Hedged Units	3.7%
6. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	3.6%
7. BMO Low Volatility US Equity ETF, Listed CAD Units	2.4%
8. BMO Long Federal Bond Index ETF	2.2%
9. BMO MSCI USA High Quality Index ETF, Listed CAD Units	0.8%
10. BMO Global Infrastructure Index ETF	0.6%

Total percentage of top 10 investments 97.9%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

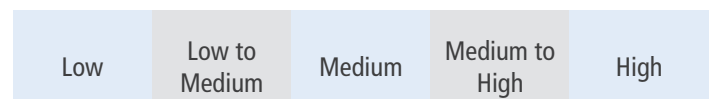
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

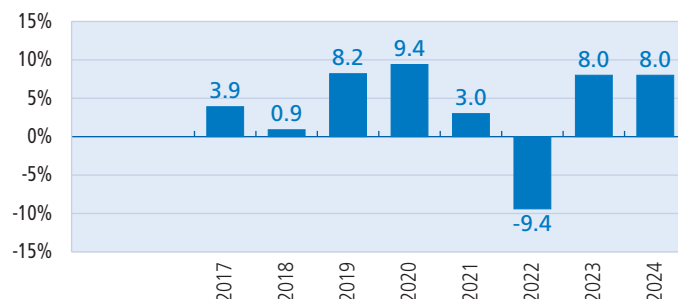
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.4%	June 30, 2020	Your investment would rise to \$1,064
Worst return	-5.1%	June 30, 2022	Your investment would drop to \$949

Average return

The annual compound return of Series I of the fund since inception was 3.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,375.

Who is this fund for?

Consider this fund if:

- you are at or near retirement seeking reduced portfolio volatility while maintaining some market exposure
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.40%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Quick facts

Fund code(s):	BMO95868	Fund manager:	BMO Investments Inc.
Date series started:	May 5, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.7 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.73%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment, to provide the potential for growth and to reduce portfolio volatility as compared to the broader global equity market by investing primarily, directly or indirectly, in global equity securities and/or derivatives.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

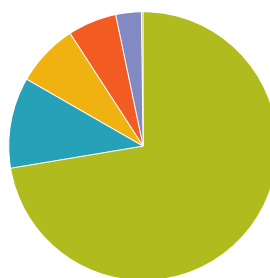
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	52.7%
2. SPDR S&P 500 ETF Trust	20.1%
3. BMO MSCI EAFE Hedged to CAD Index ETF	5.9%
4. BMO US Equity Buffer Hedged to CAD ETF – April	5.1%
5. BMO US Equity Buffer Hedged to CAD ETF – January	4.2%
6. BMO S&P/TSX 60 Index ETF	3.8%
7. BMO S&P/TSX Capped Composite Index ETF	3.8%
8. BMO US Equity Buffer Hedged to CAD ETF – October	1.7%
9. SPDR S&P 500 ETF Trust, Put Option, Dec 19, 2025, \$565.00	0.8%
10. SPDR S&P 500 ETF Trust, Put Option, Aug 15, 2025, \$563.00	0.7%

Total percentage of top 10 investments 98.8%

Total number of investments: 33

Investment mix (March 31, 2025)



Portfolio Allocation

72.8%	U.S. Equity Funds
11.0%	Specialty Funds
7.6%	Canadian Equity Funds
5.9%	International Equity Fund
3.1%	Purchased Put Option Contracts
0.2%	Cash/Receivables /Payables
-0.1%	Written Covered Call Option Contracts
-0.5%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

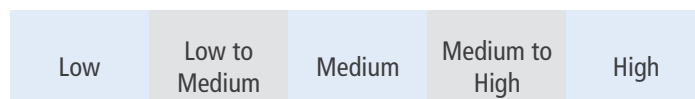
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

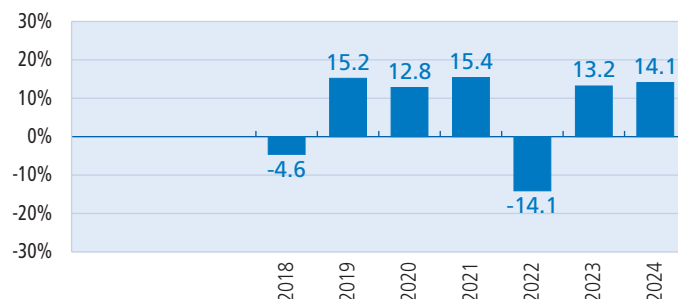
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	June 30, 2020	Your investment would rise to \$1,107
Worst return	-10.3%	June 30, 2022	Your investment would drop to \$897

Average return

The annual compound return of Series F of the fund since inception was 6.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,617.

Who is this fund for?

Consider this fund if:

- you are looking for a global equity fund with less volatility for your portfolio
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Units of the fund are not available for purchase in registered plans.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.86% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	0.86%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Risk Reduction Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 25, 2015	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.7 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment, to provide the potential for growth and to reduce portfolio volatility as compared to the broader global equity market by investing primarily, directly or indirectly, in global equity securities and/or derivatives.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

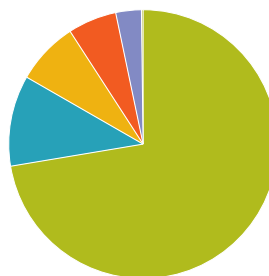
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	52.7%
2. SPDR S&P 500 ETF Trust	20.1%
3. BMO MSCI EAFE Hedged to CAD Index ETF	5.9%
4. BMO US Equity Buffer Hedged to CAD ETF – April	5.1%
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9. SPDR S&P 500 ETF Trust, Put Option, Dec 19, 2025, \$565.00	0.8%
10. SPDR S&P 500 ETF Trust, Put Option, Aug 15, 2025, \$563.00	0.7%

Total percentage of top 10 investments 98.8%

Total number of investments: 33

Investment mix (March 31, 2025)



Portfolio Allocation

72.8%	U.S. Equity Funds
11.0%	Specialty Funds
7.6%	Canadian Equity Funds
5.9%	International Equity Fund
3.1%	Purchased Put Option Contracts
0.2%	Cash/Receivables /Payables
-0.1%	Written Covered Call Option Contracts
-0.5%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

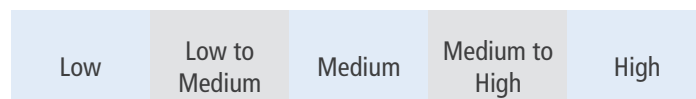
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

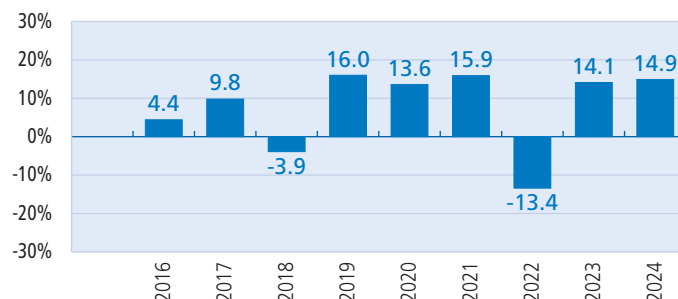
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.9%	June 30, 2020	Your investment would rise to \$1,109
Worst return	-10.1%	June 30, 2022	Your investment would drop to \$899

Average return

The annual compound return of Series I of the fund since inception was 7.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,961.

Who is this fund for?

Consider this fund if:

- you are looking for a global equity fund with less volatility for your portfolio
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Units of the fund are not available for purchase in registered plans.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.13% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	0.13%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.50%.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Risk Reduction Fixed Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 25, 2015	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.4 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to seek to preserve the value of your investment, to provide the potential for income and to reduce portfolio volatility as compared to the broader global fixed income market by investing primarily, directly or indirectly, in global fixed income securities and/or derivatives.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

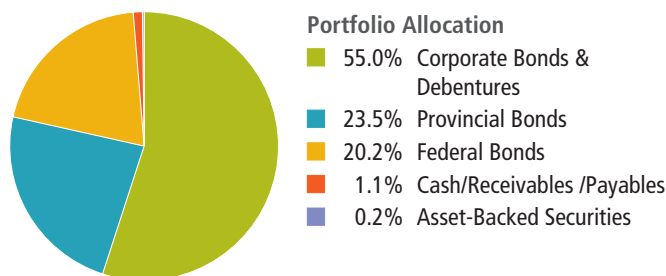
Top 10 investments (March 31, 2025)

1. Province of Quebec, Senior, Unsecured, Notes, 1.500% Sep 1, 2031	6.4%
2. Government of Canada, Unsecured, 3.000% Jun 1, 2034	5.0%
3. Government of Canada, Unsecured, 3.250% Dec 1, 2033	4.5%
4. Government of Canada, Unsecured, 2.000% Jun 1, 2032	3.5%
5. Government of Canada, Unsecured, 2.750% Jun 1, 2033	3.0%
6. Province of Ontario, Unsecured, Debentures, 1.350% Dec 2, 2030	2.4%
7. Province of Ontario, Senior, Unsecured, 4.150% Jun 2, 2034	2.3%
8. Province of British Columbia, Senior, Unsecured, Notes, 1.550% Jun 18, 2031	1.8%
9. Government of Canada, 3.250% Dec 1, 2034	1.3%
10. Government of Canada, 3.250% Jun 1, 2035	1.3%

Total percentage of top 10 investments 31.5%

Total number of investments: 316

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

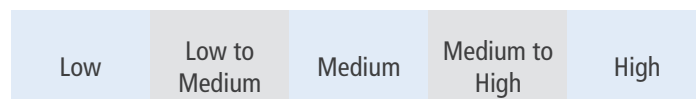
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

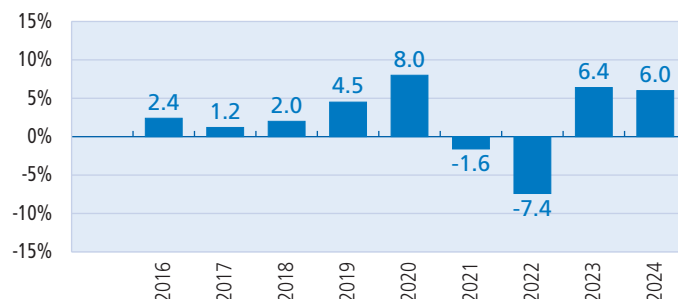
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.2%	December 31, 2023	Your investment would rise to \$1,062
Worst return	-5.1%	March 31, 2022	Your investment would drop to \$949

Average return

The annual compound return of Series I of the fund since inception was 2.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,246.

Who is this fund for?

Consider this fund if:

- you are looking for a global fixed income fund with less volatility for your portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Units of the fund are not available for purchase in registered plans.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.50%.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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This document contains key information you should know about BMO SIA Focused Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70257	Fund manager:	BMO Investments Inc.
Date series started:	December 6, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$63.7 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	1.91%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of Canadian equities. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

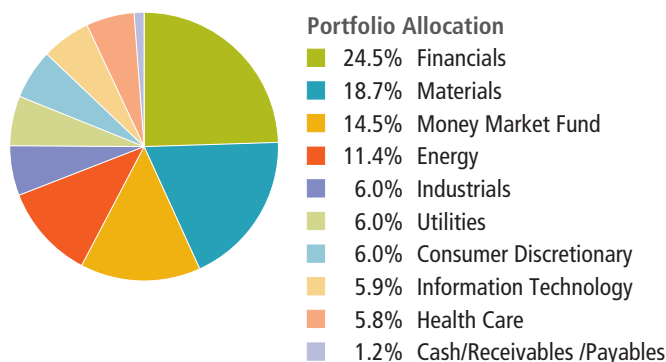
Top 10 investments (March 31, 2025)

1. BMO Money Market Fund, ETF Series	14.5%
2. Manulife Financial Corporation	6.3%
3. Wheaton Precious Metals Corp.	6.3%
4. Agnico Eagle Mines Limited	6.2%
5. Kinross Gold Corporation	6.2%
6. Fairfax Financial Holdings Limited	6.1%
7. Definity Financial Corp.	6.1%
8. TMX Group Limited	6.0%
9. GFL Environmental Inc.	6.0%
10. AltaGas Ltd.	6.0%

Total percentage of top 10 investments 69.7%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

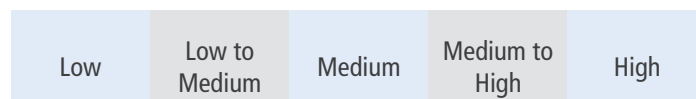
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

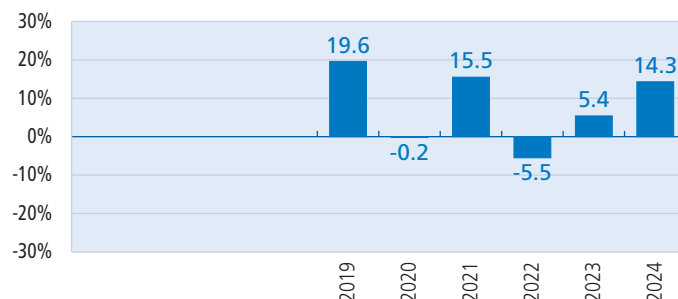
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.6%	January 31, 2021	Your investment would rise to \$1,176
Worst return	-21.9%	April 30, 2020	Your investment would drop to \$781

Average return

The annual compound return of Series A of the fund since inception was 6.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,497.

Who is this fund for?

Consider this fund if:

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of Canadian equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.07% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.91%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.07%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SIA Focused Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99257 LL: BMO98257	Fund manager:	BMO Investments Inc.
Date series started:	December 6, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$63.7 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	1.88%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of Canadian equities. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

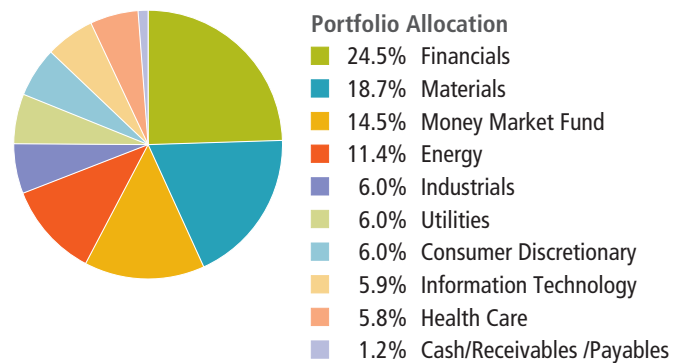
Top 10 investments (March 31, 2025)

1. BMO Money Market Fund, ETF Series	14.5%
2. Manulife Financial Corporation	6.3%
3. Wheaton Precious Metals Corp.	6.3%
4. Agnico Eagle Mines Limited	6.2%
5. Kinross Gold Corporation	6.2%
6. Fairfax Financial Holdings Limited	6.1%
7. Definity Financial Corp.	6.1%
8. TMX Group Limited	6.0%
9. GFL Environmental Inc.	6.0%
10. AltaGas Ltd.	6.0%

Total percentage of top 10 investments 69.7%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

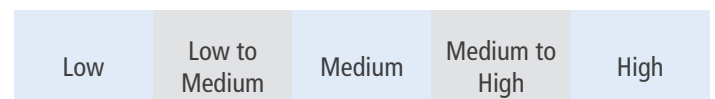
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

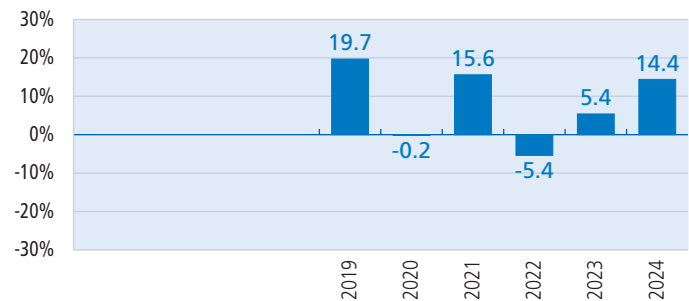
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.6%	January 31, 2021	Your investment would rise to \$1,176
Worst return	-21.9%	April 30, 2020	Your investment would drop to \$781

Average return

The annual compound return of Advisor Series of the fund since inception was 6.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,497.

Who is this fund for?

Consider this fund if:

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of Canadian equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.04% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.88%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.04%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SIA Focused Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95257	Fund manager:	BMO Investments Inc.
Date series started:	December 6, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$63.7 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	0.83%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of Canadian equities. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

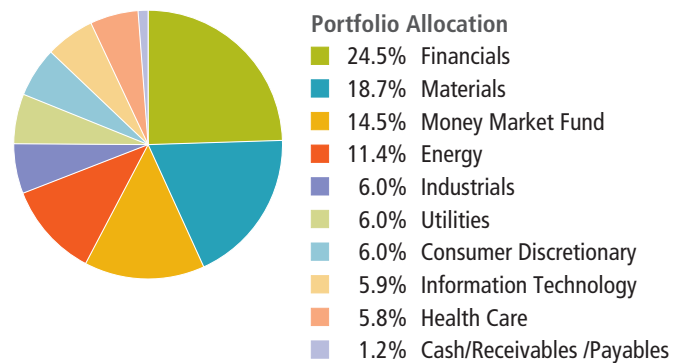
Top 10 investments (March 31, 2025)

1. BMO Money Market Fund, ETF Series	14.5%
2. Manulife Financial Corporation	6.3%
3. Wheaton Precious Metals Corp.	6.3%
4. Agnico Eagle Mines Limited	6.2%
5. Kinross Gold Corporation	6.2%
6. Fairfax Financial Holdings Limited	6.1%
7. Definity Financial Corp.	6.1%
8. TMX Group Limited	6.0%
9. GFL Environmental Inc.	6.0%
10. AltaGas Ltd.	6.0%

Total percentage of top 10 investments 69.7%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

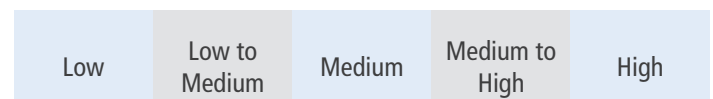
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

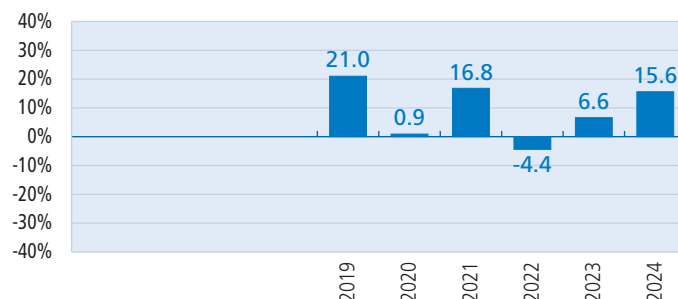
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.0%	January 31, 2021	Your investment would rise to \$1,180
Worst return	-21.8%	April 30, 2020	Your investment would drop to \$782

Average return

The annual compound return of Series F of the fund since inception was 7.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,608.

Who is this fund for?

Consider this fund if:

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of Canadian equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.99% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	0.99%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	December 6, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$63.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	SIA Wealth Management Inc.
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of Canadian equities. The fund may invest up to 10% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

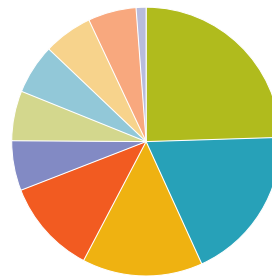
Top 10 investments (March 31, 2025)

1. BMO Money Market Fund, ETF Series	14.5%
2. Manulife Financial Corporation	6.3%
3. Wheaton Precious Metals Corp.	6.3%
4. Agnico Eagle Mines Limited	6.2%
5. Kinross Gold Corporation	6.2%
6. Fairfax Financial Holdings Limited	6.1%
7. Definity Financial Corp.	6.1%
8. TMX Group Limited	6.0%
9. GFL Environmental Inc.	6.0%
10. AltaGas Ltd.	6.0%

Total percentage of top 10 investments 69.7%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

24.5%	Financials
18.7%	Materials
14.5%	Money Market Fund
11.4%	Energy
6.0%	Industrials
6.0%	Utilities
6.0%	Consumer Discretionary
5.9%	Information Technology
5.8%	Health Care
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

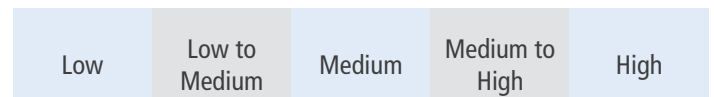
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

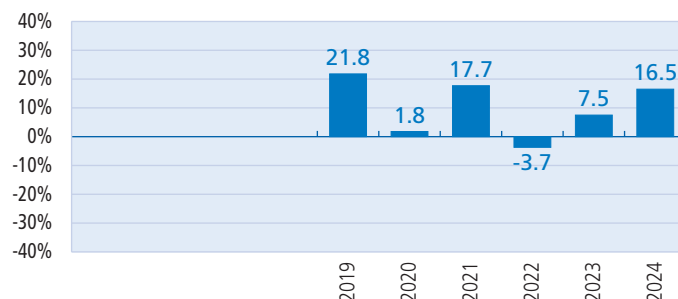
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.2%	January 31, 2021	Your investment would rise to \$1,182
Worst return	-21.6%	April 30, 2020	Your investment would drop to \$784

Average return

The annual compound return of Series I of the fund since inception was 8.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,686.

Who is this fund for?

Consider this fund if:

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of Canadian equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.16% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	0.16%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SIA Focused North American Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70258	Fund manager:	BMO Investments Inc.
Date series started:	December 6, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$407.2 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	1.87%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of North American equities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

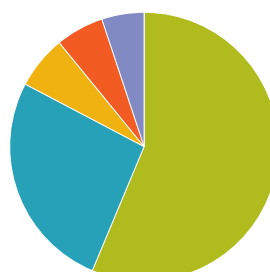
Top 10 investments (March 31, 2025)

1. BMO USD Cash Management ETF, Listed USD Units	11.9%
2. Cash/Receivables /Payables	6.4%
3. AT&T Inc.	5.9%
4. Philip Morris International Inc.	5.9%
5. Agnico Eagle Mines Limited	5.8%
6. Wheaton Precious Metals Corp.	5.8%
7. Kinross Gold Corporation	5.7%
8. T-Mobile US, Inc.	5.7%
9. Bank of New York Mellon Corporation, The	5.7%
10. International Business Machines Corporation	5.6%

Total percentage of top 10 investments 64.4%

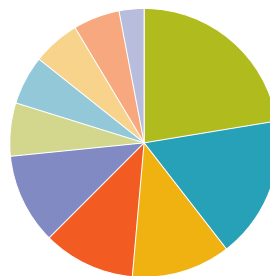
Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

56.3%	United States
26.4%	Canada
6.4%	Cash/Receivables /Payables
5.8%	Brazil
5.1%	Zambia



Sector Allocation

22.4%	Materials
17.1%	Communication Services
11.9%	U.S. Fixed Income Fund
11.1%	Health Care
10.9%	Industrials
6.4%	Cash/Receivables /Payables
5.9%	Consumer Staples
5.7%	Financials
5.6%	Information Technology
3.0%	Money Market Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

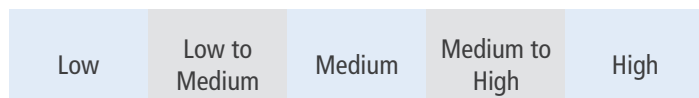
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

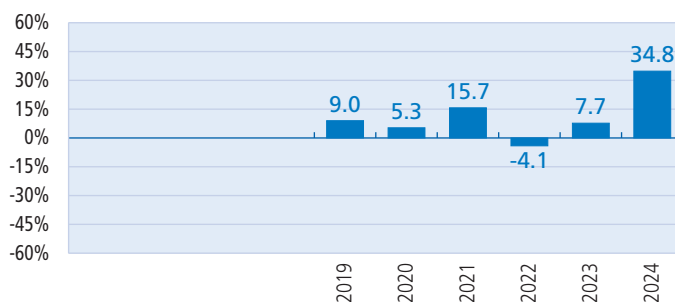
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.7%	February 29, 2024	Your investment would rise to \$1,177
Worst return	-15.1%	April 30, 2020	Your investment would drop to \$849

Average return

The annual compound return of Series A of the fund since inception was 9.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,747.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of North American equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SIA Focused North American Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99258 LL: BMO98258	Fund manager:	BMO Investments Inc.
	USD FE: BMO79258 LL: BMO78258	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	December 6, 2018	Sub-advisor(s):	SIA Wealth Management Inc.
Total value of fund on March 31, 2025:	\$407.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.88%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of North American equities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

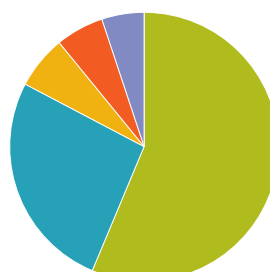
Top 10 investments (March 31, 2025)

1. BMO USD Cash Management ETF, Listed USD Units	11.9%
2. Cash/Receivables /Payables	6.4%
3. AT&T Inc.	5.9%
4. Philip Morris International Inc.	5.9%
5. Agnico Eagle Mines Limited	5.8%
6. Wheaton Precious Metals Corp.	5.8%
7. Kinross Gold Corporation	5.7%
8. T-Mobile US, Inc.	5.7%
9. Bank of New York Mellon Corporation, The	5.7%
10. International Business Machines Corporation	5.6%

Total percentage of top 10 investments 64.4%

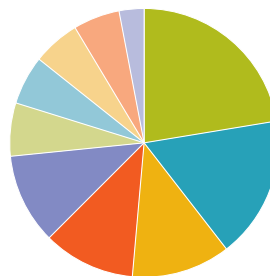
Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

56.3%	United States
26.4%	Canada
6.4%	Cash/Receivables /Payables
5.8%	Brazil
5.1%	Zambia



Sector Allocation

22.4%	Materials
17.1%	Communication Services
11.9%	U.S. Fixed Income Fund
11.1%	Health Care
10.9%	Industrials
6.4%	Cash/Receivables /Payables
5.9%	Consumer Staples
5.7%	Financials
5.6%	Information Technology
3.0%	Money Market Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

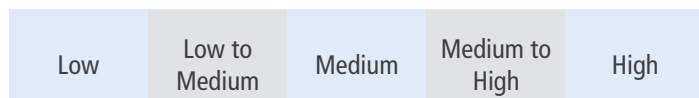
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

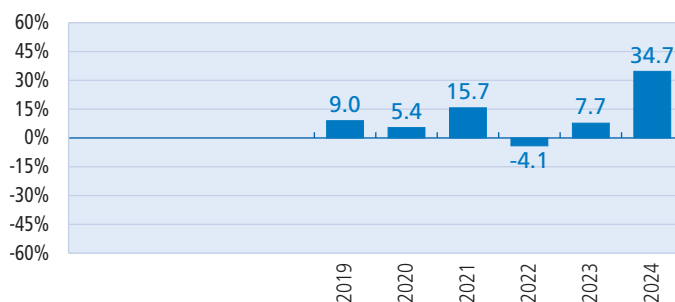
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.7%	February 29, 2024	Your investment would rise to \$1,177
Worst return	-15.0%	April 30, 2020	Your investment would drop to \$850

Average return

The annual compound return of Advisor Series of the fund since inception was 9.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,757.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of North American equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.95% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.88%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	1.95%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95258	Fund manager:	BMO Investments Inc.
	USD BMO40258	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	December 6, 2018	Sub-advisor(s):	SIA Wealth Management Inc.
Total value of fund on March 31, 2025:	\$407.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of North American equities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

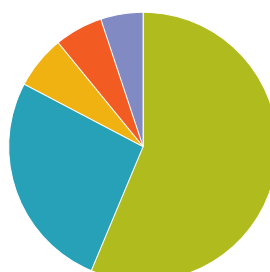
Top 10 investments (March 31, 2025)

1. BMO USD Cash Management ETF, Listed USD Units	11.9%
2. Cash/Receivables /Payables	6.4%
3. AT&T Inc.	5.9%
4. Philip Morris International Inc.	5.9%
5. Agnico Eagle Mines Limited	5.8%
6. Wheaton Precious Metals Corp.	5.8%
7. Kinross Gold Corporation	5.7%
8. T-Mobile US, Inc.	5.7%
9. Bank of New York Mellon Corporation, The	5.7%
10. International Business Machines Corporation	5.6%

Total percentage of top 10 investments 64.4%

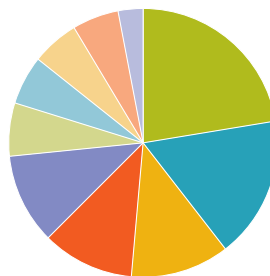
Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

56.3%	United States
26.4%	Canada
6.4%	Cash/Receivables /Payables
5.8%	Brazil
5.1%	Zambia



Sector Allocation

22.4%	Materials
17.1%	Communication Services
11.9%	U.S. Fixed Income Fund
11.1%	Health Care
10.9%	Industrials
6.4%	Cash/Receivables /Payables
5.9%	Consumer Staples
5.7%	Financials
5.6%	Information Technology
3.0%	Money Market Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

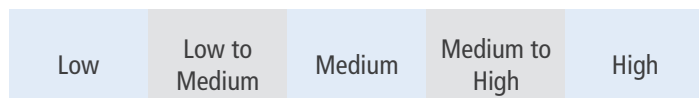
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

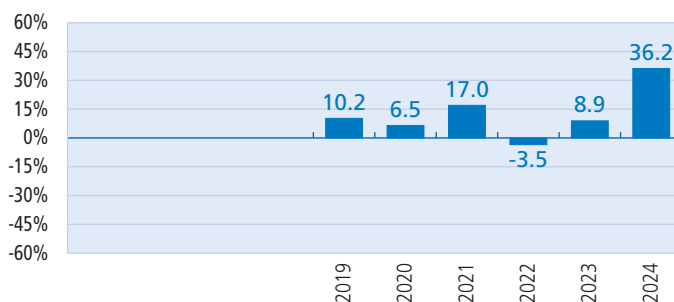
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.0%	February 29, 2024	Your investment would rise to \$1,180
Worst return	-14.8%	April 30, 2020	Your investment would drop to \$852

Average return

The annual compound return of Series F of the fund since inception was 10.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,873.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of North American equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.88% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.88%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SIA Focused North American Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	December 6, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$407.2 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	SIA Wealth Management Inc.
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of North American equities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

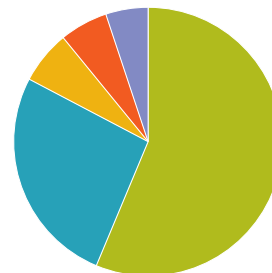
Top 10 investments (March 31, 2025)

1. BMO USD Cash Management ETF, Listed USD Units	11.9%
2. Cash/Receivables /Payables	6.4%
3. AT&T Inc.	5.9%
4. Philip Morris International Inc.	5.9%
5. Agnico Eagle Mines Limited	5.8%
6. Wheaton Precious Metals Corp.	5.8%
7. Kinross Gold Corporation	5.7%
8. T-Mobile US, Inc.	5.7%
9. Bank of New York Mellon Corporation, The	5.7%
10. International Business Machines Corporation	5.6%

Total percentage of top 10 investments 64.4%

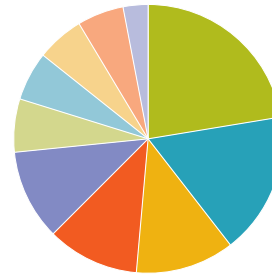
Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

56.3%	United States
26.4%	Canada
6.4%	Cash/Receivables /Payables
5.8%	Brazil
5.1%	Zambia



Sector Allocation

22.4%	Materials
17.1%	Communication Services
11.9%	U.S. Fixed Income Fund
11.1%	Health Care
10.9%	Industrials
6.4%	Cash/Receivables /Payables
5.9%	Consumer Staples
5.7%	Financials
5.6%	Information Technology
3.0%	Money Market Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

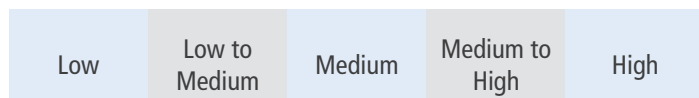
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

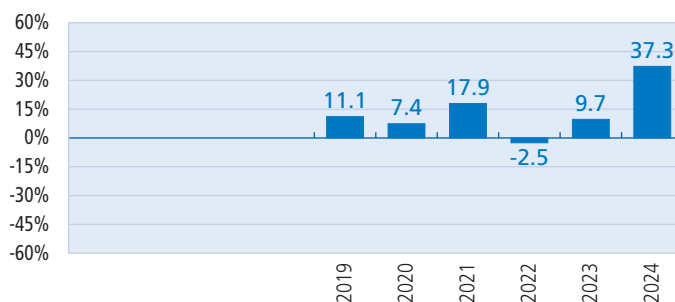
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.3%	February 29, 2024	Your investment would rise to \$1,183
Worst return	-14.7%	April 30, 2020	Your investment would drop to \$853

Average return

The annual compound return of Series I of the fund since inception was 11.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,973.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of North American equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.07% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.07%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.70%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SIA Focused North American Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO12258	Fund manager:	BMO Investments Inc.
Date series started:	January 10, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$407.2 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	0.46%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined by your representative's firm

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a portfolio of North American equities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

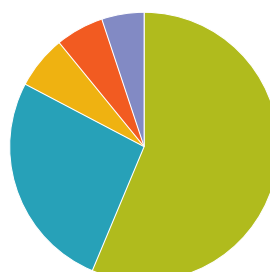
Top 10 investments (March 31, 2025)

1. BMO USD Cash Management ETF, Listed USD Units	11.9%
2. Cash/Receivables /Payables	6.4%
3. AT&T Inc.	5.9%
4. Philip Morris International Inc.	5.9%
5. Agnico Eagle Mines Limited	5.8%
6. Wheaton Precious Metals Corp.	5.8%
7. Kinross Gold Corporation	5.7%
8. T-Mobile US, Inc.	5.7%
9. Bank of New York Mellon Corporation, The	5.7%
10. International Business Machines Corporation	5.6%

Total percentage of top 10 investments 64.4%

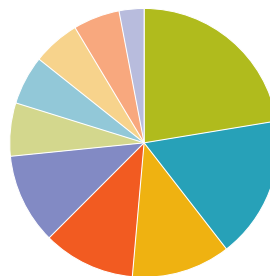
Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

56.3%	United States
26.4%	Canada
6.4%	Cash/Receivables /Payables
5.8%	Brazil
5.1%	Zambia



Sector Allocation

22.4%	Materials
17.1%	Communication Services
11.9%	U.S. Fixed Income Fund
11.1%	Health Care
10.9%	Industrials
6.4%	Cash/Receivables /Payables
5.9%	Consumer Staples
5.7%	Financials
5.6%	Information Technology
3.0%	Money Market Fund

How risky is it?

The value of the fund can go down as well as up. You could lose money.

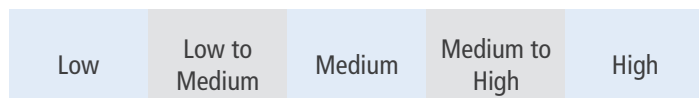
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

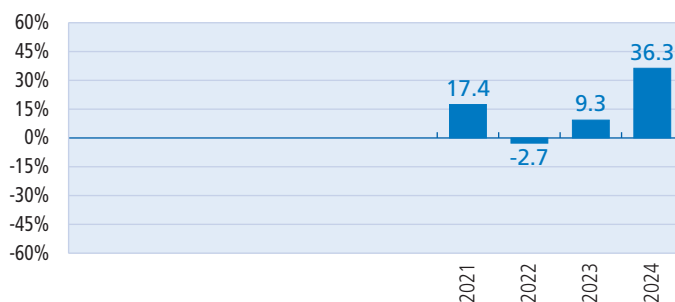
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series S units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series S of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series S units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.1%	February 29, 2024	Your investment would rise to \$1,181
Worst return	-6.6%	October 31, 2023	Your investment would drop to \$934

Average return

The annual compound return of Series S of the fund since inception was 10.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,697.

Who is this fund for?**Consider this fund if:**

- you are seeking long-term capital growth from your investment
- you are comfortable with a highly concentrated portfolio of North American equity investments that adjusts to current market conditions
- you are comfortable with medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series S units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series S units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series S expenses of the fund were 0.53% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series S units of the fund.	0.46%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.53%

3. Other fees

Series S units are for investors who participate in a separate managed account or discretionary management program through a representative's firm who has entered into an agreement with BMO Investments Inc. and only with BMO Investments Inc.'s prior approval.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70474	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

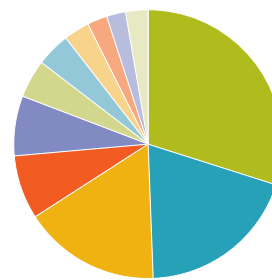
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	29.3%
2. BMO Core Plus Bond Fund, Series I	17.4%
3. BMO Canadian Equity Fund, Series I	12.2%
4. BMO MSCI EAFE Index ETF	7.0%
5. BMO Crossover Bond Fund, Series I	4.6%
6. BMO S&P 500 Index ETF, Listed CAD Units	3.4%
7. BMO Emerging Markets Bond Fund, Series I	3.1%
8. BMO U.S. Corporate Bond Fund, Series I	2.6%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.5%
10. BMO Gold Bullion ETF, Listed CAD Units	2.4%
Total percentage of top 10 investments 84.5%	

Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

29.9%	Global Equity Funds
19.5%	Canadian Fixed Income Funds
16.5%	Canadian Equity Funds
7.7%	International Equity Funds
7.2%	U.S. Fixed Income Funds
4.6%	Global Fixed Income Fund
4.1%	U.S. Equity Funds
3.1%	Emerging Markets Fixed Income Funds
2.4%	Commodity Funds
2.3%	Emerging Markets Equity Funds
2.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

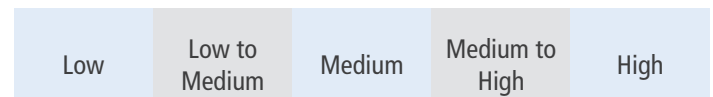
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

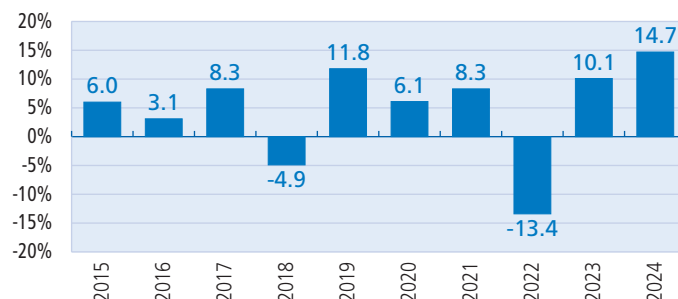
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.5%	June 30, 2020	Your investment would rise to \$1,105
Worst return	-11.1%	March 31, 2020	Your investment would drop to \$889

Average return

The annual compound return of Series A of the fund was 4.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,509.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.51% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	2.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.11%
Fund expenses	2.51%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99474 DSC: BMO97474 LL: BMO98474	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.36%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

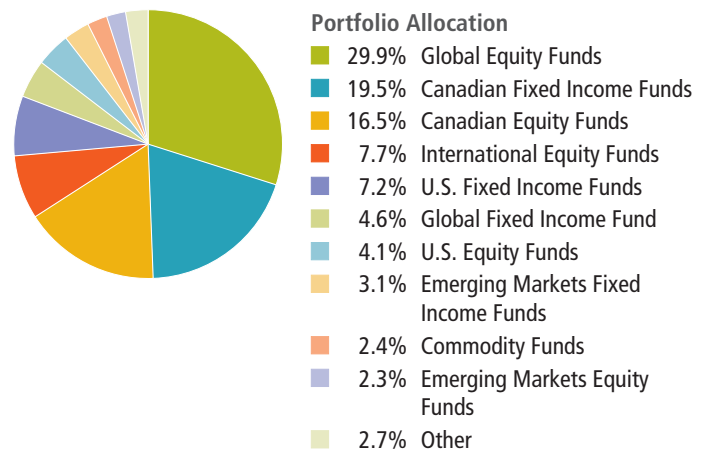
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	29.3%
2. BMO Core Plus Bond Fund, Series I	17.4%
3. BMO Canadian Equity Fund, Series I	12.2%
4. BMO MSCI EAFE Index ETF	7.0%
5. BMO Crossover Bond Fund, Series I	4.6%
6. BMO S&P 500 Index ETF, Listed CAD Units	3.4%
7. BMO Emerging Markets Bond Fund, Series I	3.1%
8. BMO U.S. Corporate Bond Fund, Series I	2.6%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.5%
10. BMO Gold Bullion ETF, Listed CAD Units	2.4%
Total percentage of top 10 investments 84.5%	

Total number of investments: 47

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

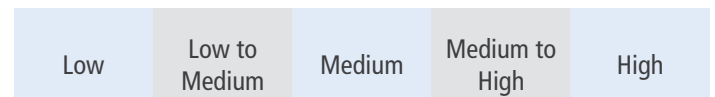
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

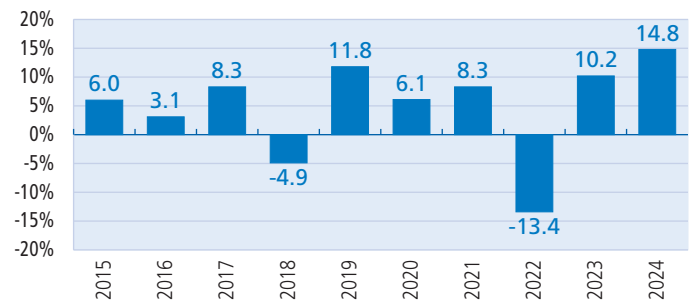
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.5%	June 30, 2020	Your investment would rise to \$1,105
Worst return	-11.1%	March 31, 2020	Your investment would drop to \$889

Average return

The annual compound return of Advisor Series of the fund was 4.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,509.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.47% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	2.36%
Trading expense ratio (TER) These are the fund's trading costs.	0.11%
Fund expenses	2.47%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70204	Fund manager:	BMO Investments Inc.
FE: BMO34204 DSC: BMO32204 LL: BMO33204		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$4.1 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.40%		

What does the fund invest in?

This fund's objective is to generate a balance of income and capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

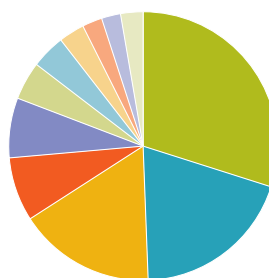
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	29.3%
2. BMO Core Plus Bond Fund, Series I	17.4%
3. BMO Canadian Equity Fund, Series I	12.2%
4. BMO MSCI EAFE Index ETF	7.0%
5. BMO Crossover Bond Fund, Series I	4.6%
6. BMO S&P 500 Index ETF, Listed CAD Units	3.4%
7. BMO Emerging Markets Bond Fund, Series I	3.1%
8. BMO U.S. Corporate Bond Fund, Series I	2.6%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.5%
10. BMO Gold Bullion ETF, Listed CAD Units	2.4%
Total percentage of top 10 investments 84.5%	

Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

29.9%	Global Equity Funds
19.5%	Canadian Fixed Income Funds
16.5%	Canadian Equity Funds
7.7%	International Equity Funds
7.2%	U.S. Fixed Income Funds
4.6%	Global Fixed Income Fund
4.1%	U.S. Equity Funds
3.1%	Emerging Markets Fixed Income Funds
2.4%	Commodity Funds
2.3%	Emerging Markets Equity Funds
2.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

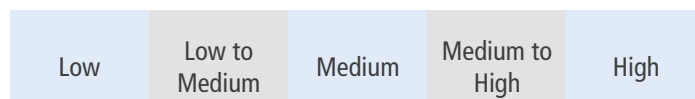
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

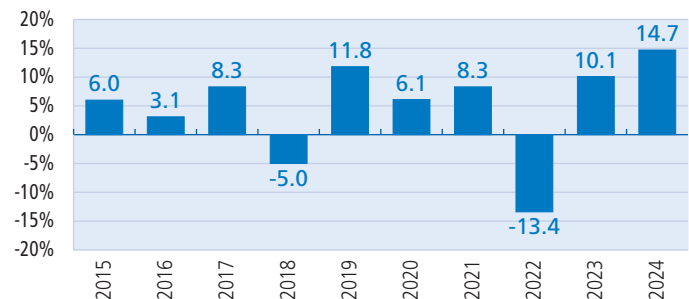
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.5%	June 30, 2020	Your investment would rise to \$1,105
Worst return	-11.1%	March 31, 2020	Your investment would drop to \$889

Average return

The annual compound return of Series T6 of the fund was 4.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,509.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T6 expenses of the fund were 2.51% of its value. This equals \$25 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	2.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.11%
Fund expenses	2.51%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95474	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.29%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

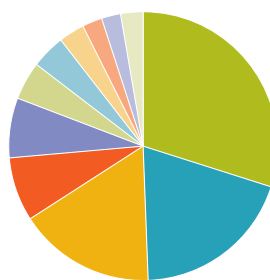
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	29.3%
2. BMO Core Plus Bond Fund, Series I	17.4%
3. BMO Canadian Equity Fund, Series I	12.2%
4. BMO MSCI EAFE Index ETF	7.0%
5. BMO Crossover Bond Fund, Series I	4.6%
6. BMO S&P 500 Index ETF, Listed CAD Units	3.4%
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9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.5%
10. BMO Gold Bullion ETF, Listed CAD Units	2.4%
Total percentage of top 10 investments 84.5%	

Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

29.9%	Global Equity Funds
19.5%	Canadian Fixed Income Funds
16.5%	Canadian Equity Funds
7.7%	International Equity Funds
7.2%	U.S. Fixed Income Funds
4.6%	Global Fixed Income Fund
4.1%	U.S. Equity Funds
3.1%	Emerging Markets Fixed Income Funds
2.4%	Commodity Funds
2.3%	Emerging Markets Equity Funds
2.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

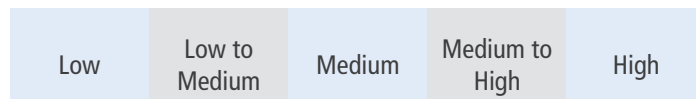
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

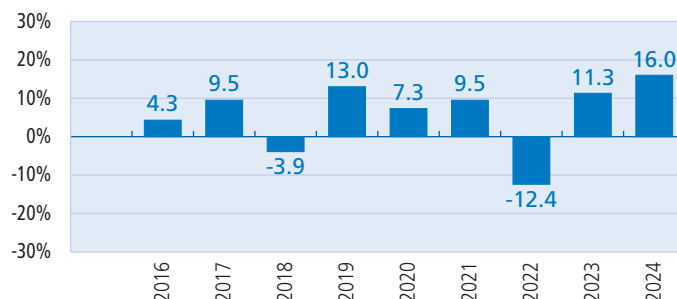
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.8%	June 30, 2020	Your investment would rise to \$1,108
Worst return	-10.9%	March 31, 2020	Your investment would drop to \$891

Average return

The annual compound return of Series F of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,674.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.40% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.29%
Trading expense ratio (TER) These are the fund's trading costs.	0.11%
Fund expenses	1.40%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36474	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.29%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

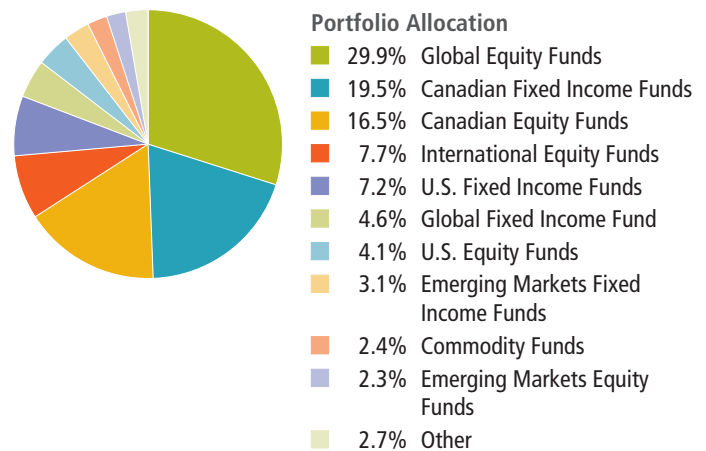
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	29.3%
2. BMO Core Plus Bond Fund, Series I	17.4%
3. BMO Canadian Equity Fund, Series I	12.2%
4. BMO MSCI EAFE Index ETF	7.0%
5. BMO Crossover Bond Fund, Series I	4.6%
6. BMO S&P 500 Index ETF, Listed CAD Units	3.4%
7. BMO Emerging Markets Bond Fund, Series I	3.1%
8. BMO U.S. Corporate Bond Fund, Series I	2.6%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.5%
10. BMO Gold Bullion ETF, Listed CAD Units	2.4%
Total percentage of top 10 investments 84.5%	

Total number of investments: 47

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

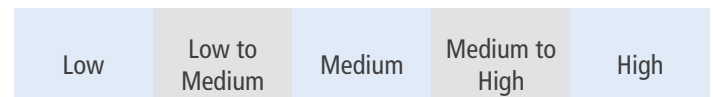
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

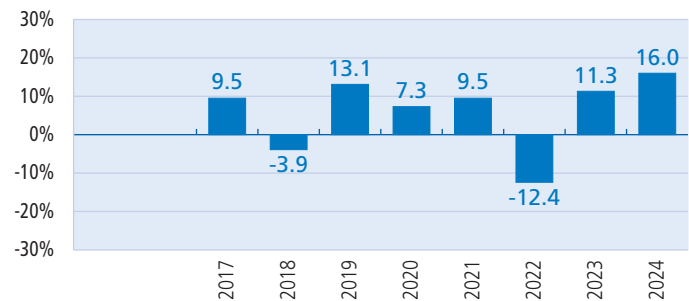
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.8%	June 30, 2020	Your investment would rise to \$1,108
Worst return	-10.9%	March 31, 2020	Your investment would drop to \$891

Average return

The annual compound return of Series F6 of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,676.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 1.40% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund.	1.29%
Trading expense ratio (TER) These are the fund's trading costs.	0.11%
Fund expenses	1.40%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$4.1 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to generate a balance of income and capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

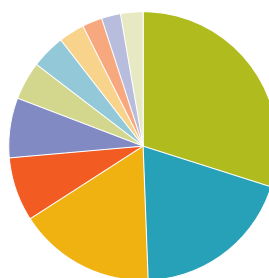
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	29.3%
2. BMO Core Plus Bond Fund, Series I	17.4%
3. BMO Canadian Equity Fund, Series I	12.2%
4. BMO MSCI EAFE Index ETF	7.0%
5. BMO Crossover Bond Fund, Series I	4.6%
6. BMO S&P 500 Index ETF, Listed CAD Units	3.4%
7. BMO Emerging Markets Bond Fund, Series I	3.1%
8. BMO U.S. Corporate Bond Fund, Series I	2.6%
9. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	2.5%
10. BMO Gold Bullion ETF, Listed CAD Units	2.4%
Total percentage of top 10 investments 84.5%	

Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

29.9%	Global Equity Funds
19.5%	Canadian Fixed Income Funds
16.5%	Canadian Equity Funds
7.7%	International Equity Funds
7.2%	U.S. Fixed Income Funds
4.6%	Global Fixed Income Fund
4.1%	U.S. Equity Funds
3.1%	Emerging Markets Fixed Income Funds
2.4%	Commodity Funds
2.3%	Emerging Markets Equity Funds
2.7%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

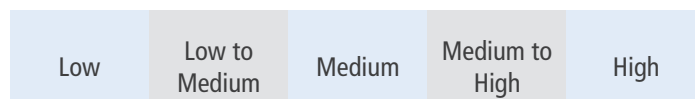
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

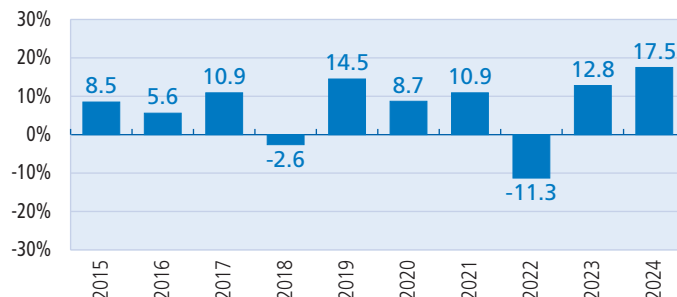
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.2%	June 30, 2020	Your investment would rise to \$1,112
Worst return	-10.6%	March 31, 2020	Your investment would drop to \$894

Average return

The annual compound return of Series I of the fund was 6.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,913.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.11% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.11%
Fund expenses	0.11%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.90%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70473	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$602.7 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	2.30%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of income and some capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

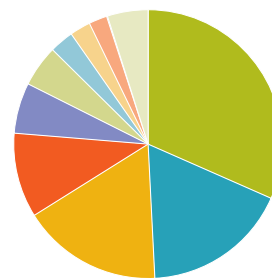
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	26.7%
2. BMO Global Equity Fund, Series I	17.0%
3. BMO Canadian Equity Fund, Series I	9.0%
4. BMO U.S. Corporate Bond Fund, Series I	7.1%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	6.6%
6. BMO MSCI EAFE Index ETF	5.6%
7. BMO Emerging Markets Bond Fund, Series I	5.0%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.2%
9. BMO Strategic Equity Yield Fund, Series I	2.9%
10. BMO Partners Group Private Markets Fund	2.5%

Total percentage of top 10 investments 85.6%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

31.6%	Canadian Fixed Income Funds
17.6%	Global Equity Funds
16.9%	U.S. Fixed Income Funds
10.2%	Canadian Equity Funds
6.1%	International Equity Funds
5.0%	Emerging Markets Fixed Income Fund
2.9%	North American Equity Fund
2.5%	Specialty Fund
2.2%	U.S. Equity Funds
0.1%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

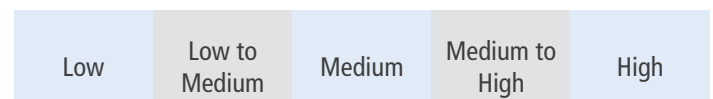
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

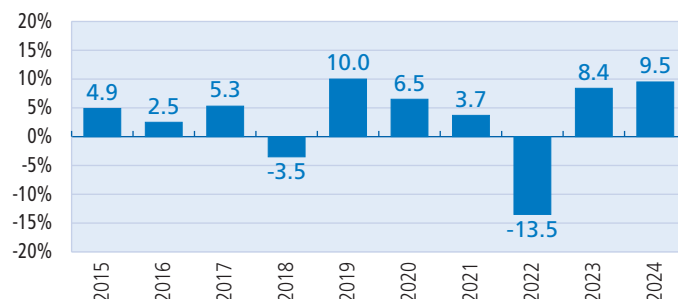
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	June 30, 2020	Your investment would rise to \$1,092
Worst return	-9.1%	June 30, 2022	Your investment would drop to \$909

Average return

The annual compound return of Series A of the fund was 2.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,305.

Who is this fund for?

Consider this fund if:

- you want an conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.38% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	2.30%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.38%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99473 DSC: BMO97473 LL: BMO98473	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$602.7 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	2.26%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of income and some capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

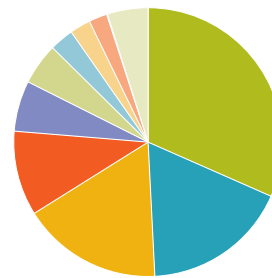
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	26.7%
2. BMO Global Equity Fund, Series I	17.0%
3. BMO Canadian Equity Fund, Series I	9.0%
4. BMO U.S. Corporate Bond Fund, Series I	7.1%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	6.6%
6. BMO MSCI EAFE Index ETF	5.6%
7. BMO Emerging Markets Bond Fund, Series I	5.0%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.2%
9. BMO Strategic Equity Yield Fund, Series I	2.9%
10. BMO Partners Group Private Markets Fund	2.5%

Total percentage of top 10 investments 85.6%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

31.6%	Canadian Fixed Income Funds
17.6%	Global Equity Funds
16.9%	U.S. Fixed Income Funds
10.2%	Canadian Equity Funds
6.1%	International Equity Funds
5.0%	Emerging Markets Fixed Income Fund
2.9%	North American Equity Fund
2.5%	Specialty Fund
2.2%	U.S. Equity Funds
0.1%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

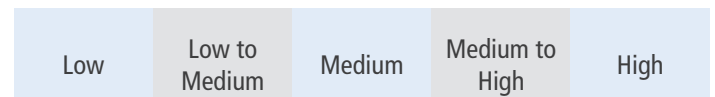
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

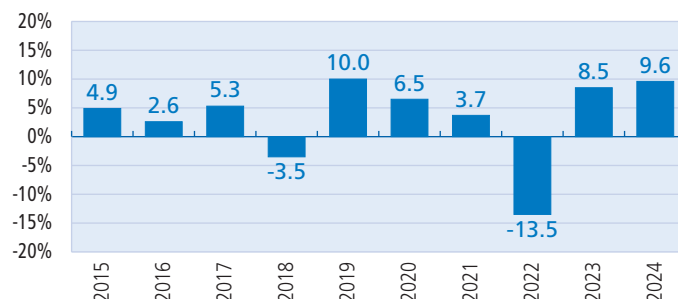
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	June 30, 2020	Your investment would rise to \$1,092
Worst return	-9.1%	June 30, 2022	Your investment would drop to \$909

Average return

The annual compound return of Advisor Series of the fund was 2.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,318.

Who is this fund for?

Consider this fund if:

- you want an conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.34% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	2.26%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.34%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70203	Fund manager:	BMO Investments Inc.
FE: BMO34203 DSC: BMO32203 LL: BMO33203		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$602.7 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.30%		

What does the fund invest in?

This fund's objective is to generate a high level of income and some capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

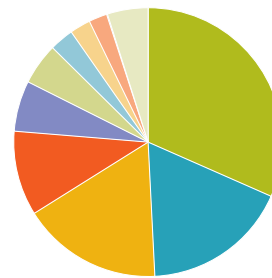
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	26.7%
2. BMO Global Equity Fund, Series I	17.0%
3. BMO Canadian Equity Fund, Series I	9.0%
4. BMO U.S. Corporate Bond Fund, Series I	7.1%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	6.6%
6. BMO MSCI EAFE Index ETF	5.6%
7. BMO Emerging Markets Bond Fund, Series I	5.0%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.2%
9. BMO Strategic Equity Yield Fund, Series I	2.9%
10. BMO Partners Group Private Markets Fund	2.5%

Total percentage of top 10 investments 85.6%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

31.6%	Canadian Fixed Income Funds
17.6%	Global Equity Funds
16.9%	U.S. Fixed Income Funds
10.2%	Canadian Equity Funds
6.1%	International Equity Funds
5.0%	Emerging Markets Fixed Income Fund
2.9%	North American Equity Fund
2.5%	Specialty Fund
2.2%	U.S. Equity Funds
0.1%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

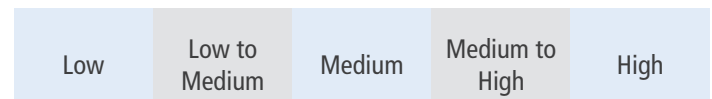
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

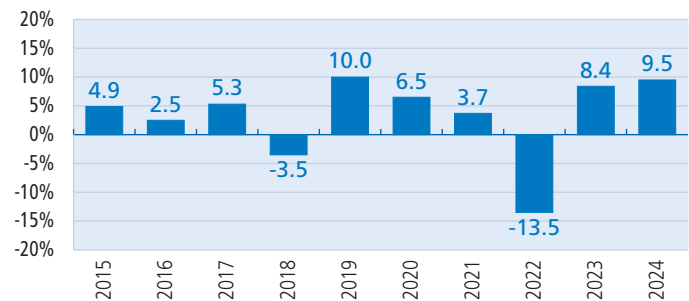
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	June 30, 2020	Your investment would rise to \$1,092
Worst return	-9.1%	June 30, 2022	Your investment would drop to \$909

Average return

The annual compound return of Series T6 of the fund was 2.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,305.

Who is this fund for?

Consider this fund if:

- you want an conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T6 expenses of the fund were 2.38% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	2.30%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	2.38%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95473	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$602.7 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.17%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of income and some capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

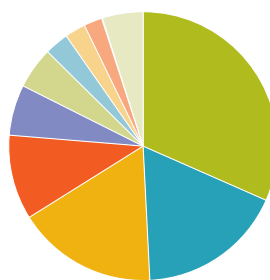
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	26.7%
2. BMO Global Equity Fund, Series I	17.0%
3. BMO Canadian Equity Fund, Series I	9.0%
4. BMO U.S. Corporate Bond Fund, Series I	7.1%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	6.6%
6. BMO MSCI EAFE Index ETF	5.6%
7. BMO Emerging Markets Bond Fund, Series I	5.0%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.2%
9. BMO Strategic Equity Yield Fund, Series I	2.9%
10. BMO Partners Group Private Markets Fund	2.5%

Total percentage of top 10 investments 85.6%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

31.6%	Canadian Fixed Income Funds
17.6%	Global Equity Funds
16.9%	U.S. Fixed Income Funds
10.2%	Canadian Equity Funds
6.1%	International Equity Funds
5.0%	Emerging Markets Fixed Income Fund
2.9%	North American Equity Fund
2.5%	Specialty Fund
2.2%	U.S. Equity Funds
0.1%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

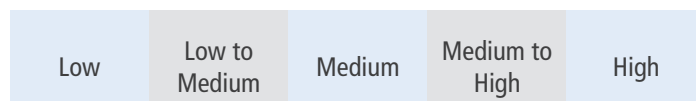
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

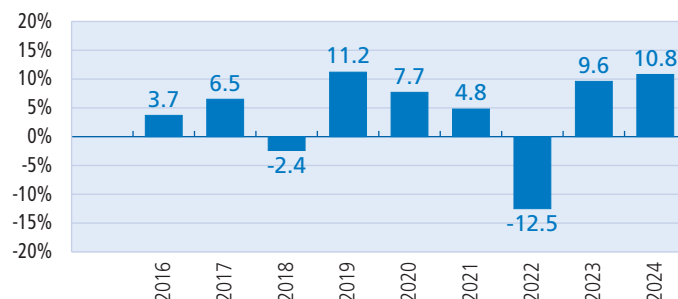
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	June 30, 2020	Your investment would rise to \$1,095
Worst return	-8.8%	June 30, 2022	Your investment would drop to \$912

Average return

The annual compound return of Series F of the fund since inception was 4.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,476.

Who is this fund for?

Consider this fund if:

- you want an conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.25% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.17%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	1.25%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36473	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$602.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.19%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a high level of income and some capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

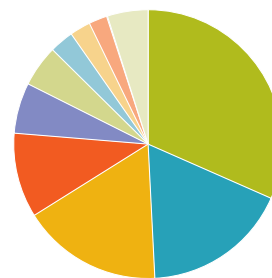
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	26.7%
2. BMO Global Equity Fund, Series I	17.0%
3. BMO Canadian Equity Fund, Series I	9.0%
4. BMO U.S. Corporate Bond Fund, Series I	7.1%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	6.6%
6. BMO MSCI EAFE Index ETF	5.6%
7. BMO Emerging Markets Bond Fund, Series I	5.0%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.2%
9. BMO Strategic Equity Yield Fund, Series I	2.9%
10. BMO Partners Group Private Markets Fund	2.5%

Total percentage of top 10 investments 85.6%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

31.6%	Canadian Fixed Income Funds
17.6%	Global Equity Funds
16.9%	U.S. Fixed Income Funds
10.2%	Canadian Equity Funds
6.1%	International Equity Funds
5.0%	Emerging Markets Fixed Income Fund
2.9%	North American Equity Fund
2.5%	Specialty Fund
2.2%	U.S. Equity Funds
0.1%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

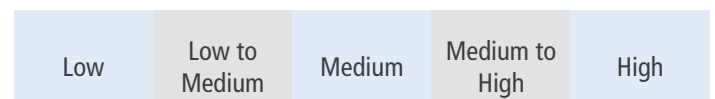
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	June 30, 2020	Your investment would rise to \$1,095
Worst return	-8.8%	June 30, 2022	Your investment would drop to \$912

Average return

The annual compound return of Series F6 of the fund since inception was 4.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,449.

Who is this fund for?

Consider this fund if:

- you want an conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 1.27% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.19%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	1.27%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$602.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to generate a high level of income and some capital appreciation by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

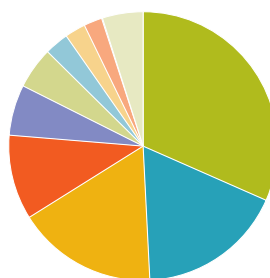
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	26.7%
2. BMO Global Equity Fund, Series I	17.0%
3. BMO Canadian Equity Fund, Series I	9.0%
4. BMO U.S. Corporate Bond Fund, Series I	7.1%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	6.6%
6. BMO MSCI EAFE Index ETF	5.6%
7. BMO Emerging Markets Bond Fund, Series I	5.0%
8. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.2%
9. BMO Strategic Equity Yield Fund, Series I	2.9%
10. BMO Partners Group Private Markets Fund	2.5%

Total percentage of top 10 investments 85.6%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

31.6%	Canadian Fixed Income Funds
17.6%	Global Equity Funds
16.9%	U.S. Fixed Income Funds
10.2%	Canadian Equity Funds
6.1%	International Equity Funds
5.0%	Emerging Markets Fixed Income Fund
2.9%	North American Equity Fund
2.5%	Specialty Fund
2.2%	U.S. Equity Funds
0.1%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

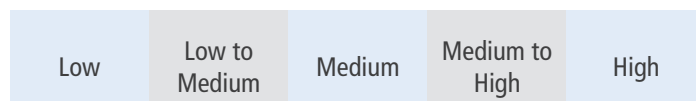
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

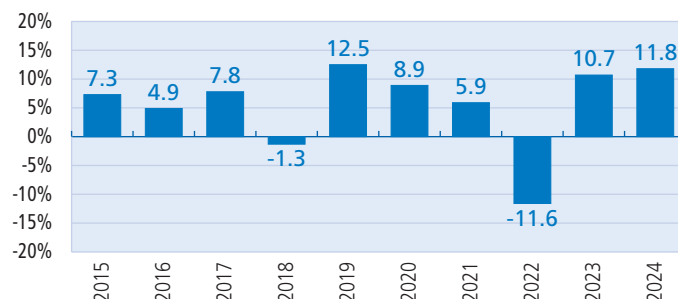
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.8%	June 30, 2020	Your investment would rise to \$1,098
Worst return	-8.6%	June 30, 2022	Your investment would drop to \$914

Average return

The annual compound return of Series I of the fund was 5.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,629.

Who is this fund for?

Consider this fund if:

- you want an conservative investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.08% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.08%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70485	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$672.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.61%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and some dividend income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

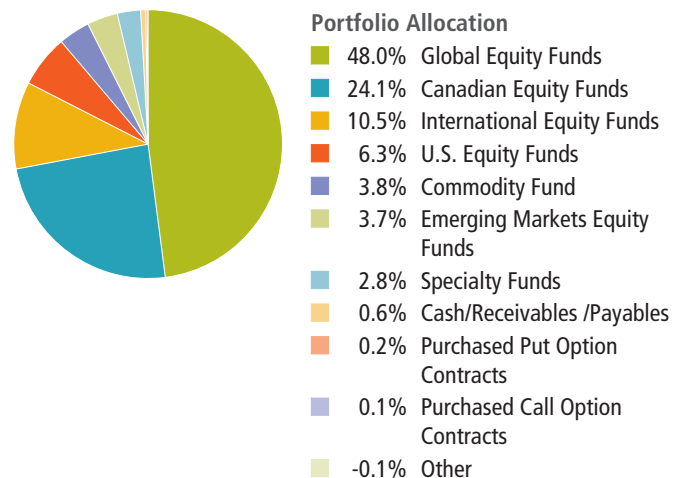
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	39.6%
2. BMO Canadian Equity Fund, Series I	12.0%
3. BMO S&P/TSX Capped Composite Index ETF	6.5%
4. BMO International Equity Fund, Series I	5.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.6%
6. BMO Global Innovators Fund, Series I	4.4%
7. BMO Canadian Smart Alpha Equity Fund, Series I	4.1%
8. BMO Gold Bullion ETF, Listed CAD Units	3.8%
9. BMO MSCI EAFE Index ETF	3.7%
10. BMO Carlyle Private Equity Strategies Fund	2.2%
Total percentage of top 10 investments 86.5%	

Total number of investments: 38

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

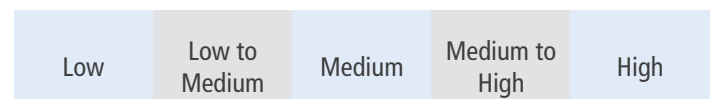
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

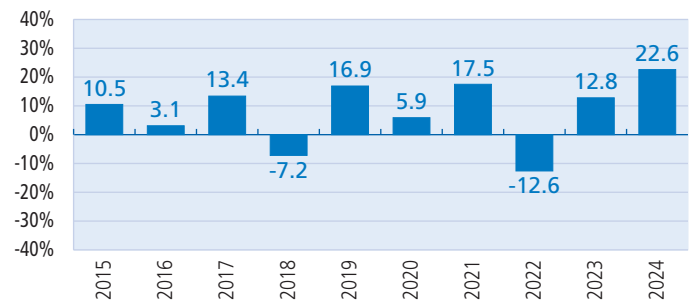
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.1%	June 30, 2020	Your investment would rise to \$1,141
Worst return	-18.0%	March 31, 2020	Your investment would drop to \$820

Average return

The annual compound return of Series A of the fund was 6.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,931.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.77% of its value. This equals \$28 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	2.61%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.77%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99485 DSC: BMO97485 LL: BMO98485	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$672.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.58%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and some dividend income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

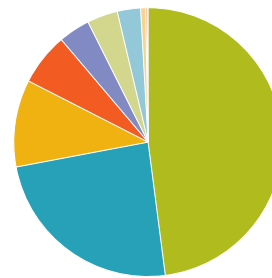
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	39.6%
2. BMO Canadian Equity Fund, Series I	12.0%
3. BMO S&P/TSX Capped Composite Index ETF	6.5%
4. BMO International Equity Fund, Series I	5.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.6%
6. BMO Global Innovators Fund, Series I	4.4%
7. BMO Canadian Smart Alpha Equity Fund, Series I	4.1%
8. BMO Gold Bullion ETF, Listed CAD Units	3.8%
9. BMO MSCI EAFE Index ETF	3.7%
10. BMO Carlyle Private Equity Strategies Fund	2.2%
Total percentage of top 10 investments 86.5%	

Total number of investments: 38

Investment mix (March 31, 2025)



Portfolio Allocation

48.0%	Global Equity Funds
24.1%	Canadian Equity Funds
10.5%	International Equity Funds
6.3%	U.S. Equity Funds
3.8%	Commodity Fund
3.7%	Emerging Markets Equity Funds
2.8%	Specialty Funds
0.6%	Cash/Receivables /Payables
0.2%	Purchased Put Option Contracts
0.1%	Purchased Call Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

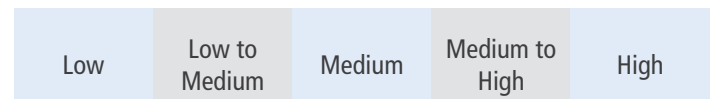
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

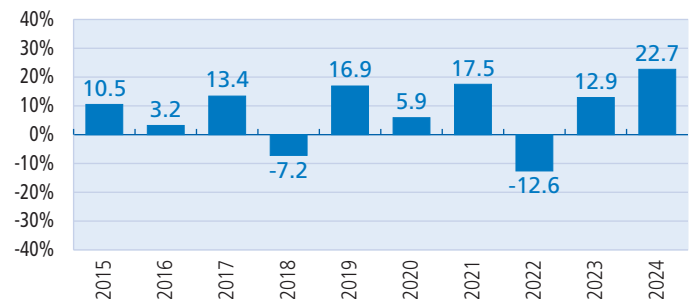
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.1%	June 30, 2020	Your investment would rise to \$1,141
Worst return	-18.0%	March 31, 2020	Your investment would drop to \$820

Average return

The annual compound return of Advisor Series of the fund was 6.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,949.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.74% of its value. This equals \$27 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	2.58%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.74%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70206	Fund manager:	BMO Investments Inc.
FE: BMO34206 DSC: BMO32206 LL: BMO33206		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$672.0 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.65%		

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and some dividend income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

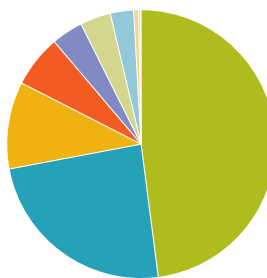
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	39.6%
2. BMO Canadian Equity Fund, Series I	12.0%
3. BMO S&P/TSX Capped Composite Index ETF	6.5%
4. BMO International Equity Fund, Series I	5.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.6%
6. BMO Global Innovators Fund, Series I	4.4%
7. BMO Canadian Smart Alpha Equity Fund, Series I	4.1%
8. BMO Gold Bullion ETF, Listed CAD Units	3.8%
9. BMO MSCI EAFE Index ETF	3.7%
10. BMO Carlyle Private Equity Strategies Fund	2.2%
Total percentage of top 10 investments	86.5%

Total number of investments: 38

Investment mix (March 31, 2025)



Portfolio Allocation

48.0%	Global Equity Funds
24.1%	Canadian Equity Funds
10.5%	International Equity Funds
6.3%	U.S. Equity Funds
3.8%	Commodity Fund
3.7%	Emerging Markets Equity Funds
2.8%	Specialty Funds
0.6%	Cash/Receivables /Payables
0.2%	Purchased Put Option Contracts
0.1%	Purchased Call Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

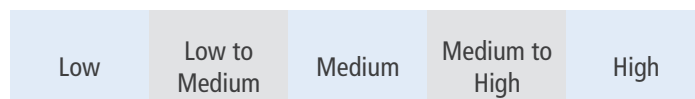
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

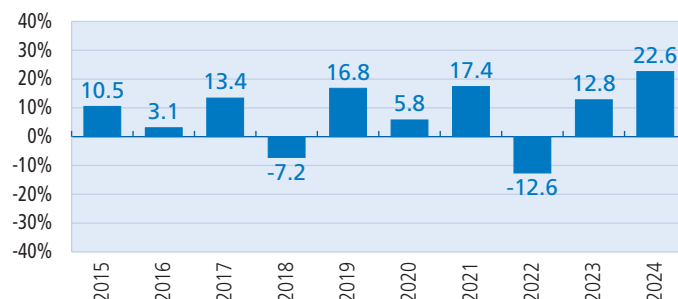
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.1%	June 30, 2020	Your investment would rise to \$1,141
Worst return	-18.0%	March 31, 2020	Your investment would drop to \$820

Average return

The annual compound return of Series T6 of the fund was 6.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,931.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T6 expenses of the fund were 2.81% of its value. This equals \$28 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	2.65%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	2.81%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95485	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$672.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.50%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and some dividend income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

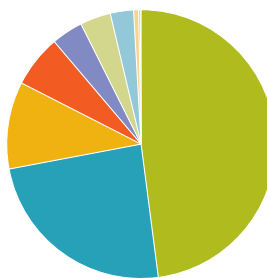
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	39.6%
2. BMO Canadian Equity Fund, Series I	12.0%
3. BMO S&P/TSX Capped Composite Index ETF	6.5%
4. BMO International Equity Fund, Series I	5.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.6%
6. BMO Global Innovators Fund, Series I	4.4%
7. BMO Canadian Smart Alpha Equity Fund, Series I	4.1%
8. BMO Gold Bullion ETF, Listed CAD Units	3.8%
9. BMO MSCI EAFE Index ETF	3.7%
10. BMO Carlyle Private Equity Strategies Fund	2.2%
Total percentage of top 10 investments 86.5%	

Total number of investments: 38

Investment mix (March 31, 2025)



Portfolio Allocation

48.0%	Global Equity Funds
24.1%	Canadian Equity Funds
10.5%	International Equity Funds
6.3%	U.S. Equity Funds
3.8%	Commodity Fund
3.7%	Emerging Markets Equity Funds
2.8%	Specialty Funds
0.6%	Cash/Receivables /Payables
0.2%	Purchased Put Option Contracts
0.1%	Purchased Call Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

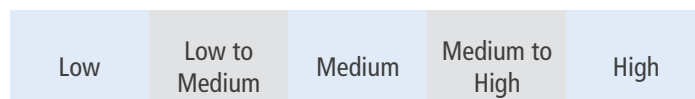
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

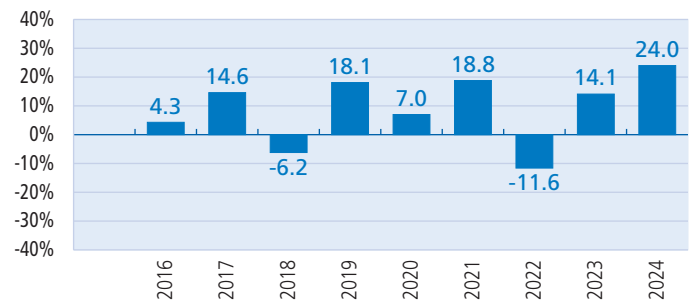
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.4%	June 30, 2020	Your investment would rise to \$1,144
Worst return	-17.8%	March 31, 2020	Your investment would drop to \$822

Average return

The annual compound return of Series F of the fund since inception was 8.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,145.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.66% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.50%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	1.66%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36485	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$672.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.51%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and some dividend income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

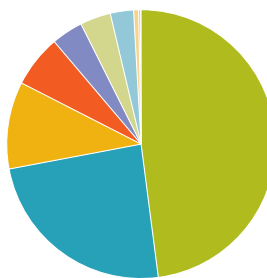
Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	39.6%
2. BMO Canadian Equity Fund, Series I	12.0%
3. BMO S&P/TSX Capped Composite Index ETF	6.5%
4. BMO International Equity Fund, Series I	5.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.6%
6. BMO Global Innovators Fund, Series I	4.4%
7. BMO Canadian Smart Alpha Equity Fund, Series I	4.1%
8. BMO Gold Bullion ETF, Listed CAD Units	3.8%
9. BMO MSCI EAFE Index ETF	3.7%
10. BMO Carlyle Private Equity Strategies Fund	2.2%

Total percentage of top 10 investments 86.5%

Total number of investments: 38

Investment mix (March 31, 2025)



Portfolio Allocation

48.0%	Global Equity Funds
24.1%	Canadian Equity Funds
10.5%	International Equity Funds
6.3%	U.S. Equity Funds
3.8%	Commodity Fund
3.7%	Emerging Markets Equity Funds
2.8%	Specialty Funds
0.6%	Cash/Receivables /Payables
0.2%	Purchased Put Option Contracts
0.1%	Purchased Call Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

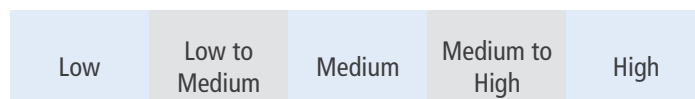
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

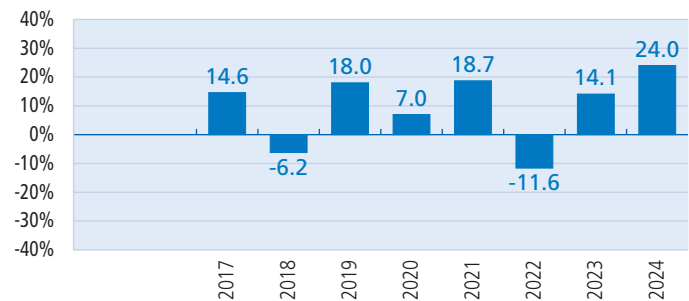
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.4%	June 30, 2020	Your investment would rise to \$1,144
Worst return	-17.8%	March 31, 2020	Your investment would drop to \$822

Average return

The annual compound return of Series F6 of the fund since inception was 9.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,174.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 1.67% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund.	1.51%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	1.67%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$672.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and some dividend income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

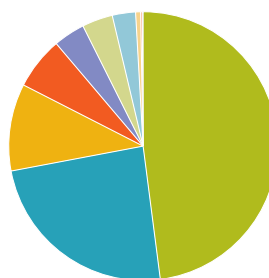
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	39.6%
2. BMO Canadian Equity Fund, Series I	12.0%
3. BMO S&P/TSX Capped Composite Index ETF	6.5%
4. BMO International Equity Fund, Series I	5.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.6%
6. BMO Global Innovators Fund, Series I	4.4%
7. BMO Canadian Smart Alpha Equity Fund, Series I	4.1%
8. BMO Gold Bullion ETF, Listed CAD Units	3.8%
9. BMO MSCI EAFE Index ETF	3.7%
10. BMO Carlyle Private Equity Strategies Fund	2.2%
Total percentage of top 10 investments 86.5%	

Total number of investments: 38

Investment mix (March 31, 2025)



Portfolio Allocation

48.0%	Global Equity Funds
24.1%	Canadian Equity Funds
10.5%	International Equity Funds
6.3%	U.S. Equity Funds
3.8%	Commodity Fund
3.7%	Emerging Markets Equity Funds
2.8%	Specialty Funds
0.6%	Cash/Receivables /Payables
0.2%	Purchased Put Option Contracts
0.1%	Purchased Call Option Contracts
-0.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

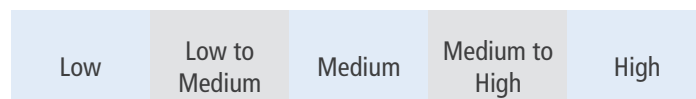
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

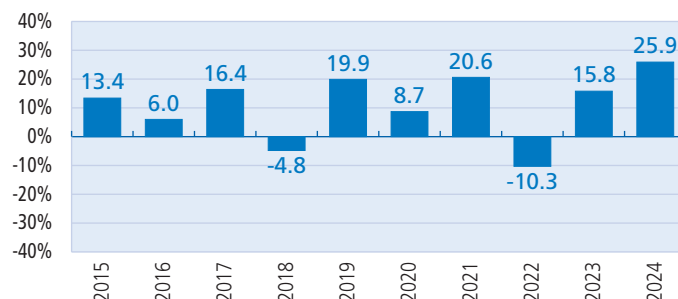
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	June 30, 2020	Your investment would rise to \$1,149
Worst return	-17.5%	March 31, 2020	Your investment would drop to \$825

Average return

The annual compound return of Series I of the fund was 9.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,524.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.16% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.16%
Fund expenses	0.16%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.10%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.70% to 1.20%

Quick facts

Fund code(s):	BMO70471	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$23.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	2.10%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.64% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to preserve the value of your investment and generate income by investing primarily in mutual funds that invest in lower risk asset classes in Canada, the U.S. and internationally, like cash or cash equivalents or fixed income securities, with a lesser exposure to mutual funds invested in equity securities with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

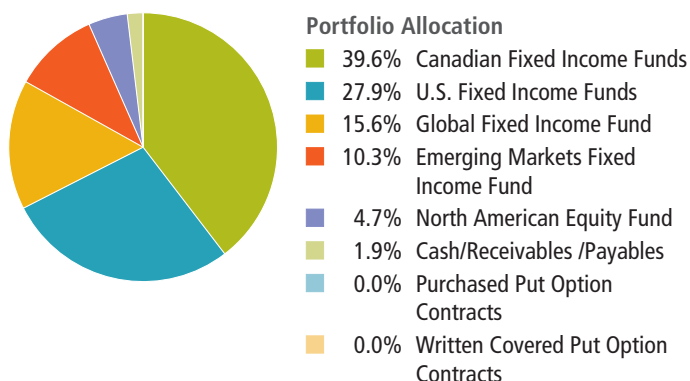
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	19.1%
2. BMO Crossover Bond Fund, Series I	15.6%
3. BMO U.S. Corporate Bond Fund, Series I	10.4%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	10.3%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.0%
6. BMO Aggregate Bond Index ETF	9.4%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
8. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.9%
9. BMO Long Federal Bond Index ETF	5.3%
10. BMO Strategic Equity Yield Fund, Series I	4.7%

Total percentage of top 10 investments 98.2%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

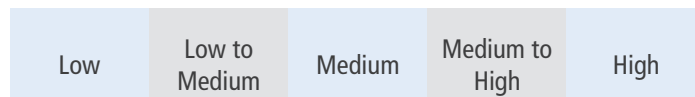
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

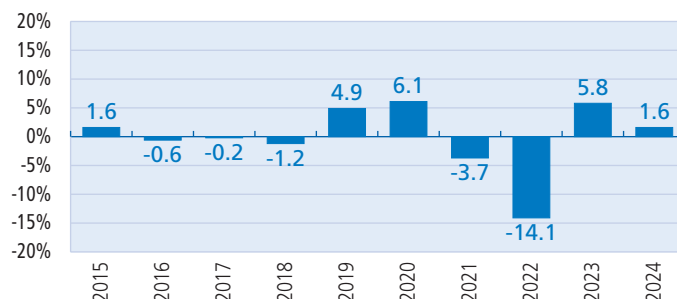
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.2%	December 31, 2023	Your investment would rise to \$1,072
Worst return	-7.0%	April 30, 2022	Your investment would drop to \$930

Average return

The annual compound return of Series A of the fund was -0.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$980.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.13% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.10%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	2.13%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.70% to 1.20%

Quick facts

Fund code(s):	FE: BMO99471 DSC: BMO97471 LL: BMO98471	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$23.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER)*:	2.03%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.64% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to preserve the value of your investment and generate income by investing primarily in mutual funds that invest in lower risk asset classes in Canada, the U.S. and internationally, like cash or cash equivalents or fixed income securities, with a lesser exposure to mutual funds invested in equity securities with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

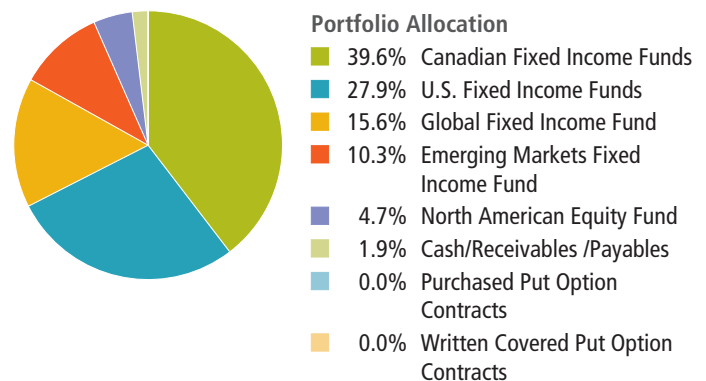
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	19.1%
2. BMO Crossover Bond Fund, Series I	15.6%
3. BMO U.S. Corporate Bond Fund, Series I	10.4%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	10.3%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.0%
6. BMO Aggregate Bond Index ETF	9.4%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
8. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.9%
9. BMO Long Federal Bond Index ETF	5.3%
10. BMO Strategic Equity Yield Fund, Series I	4.7%

Total percentage of top 10 investments 98.2%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

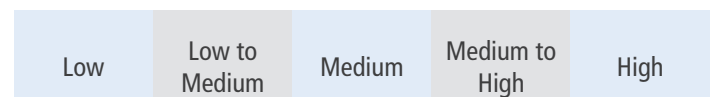
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

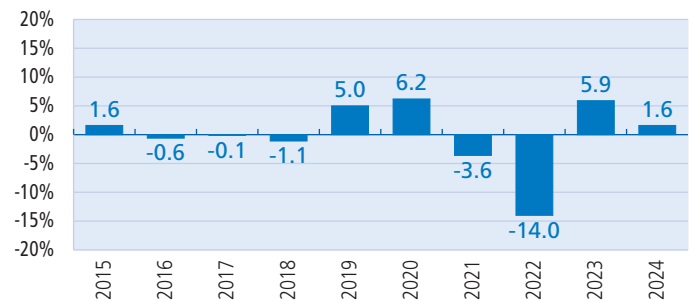
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.2%	December 31, 2023	Your investment would rise to \$1,072
Worst return	-7.0%	April 30, 2022	Your investment would drop to \$930

Average return

The annual compound return of Advisor Series of the fund was -0.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$980.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.06% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	2.06%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Fixed Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.70% to 1.20%

Quick facts

Fund code(s):	BMO70201	Fund manager:	BMO Investments Inc.
FE: BMO34201 DSC: BMO32201 LL: BMO33201		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$23.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.12%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.64% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to preserve the value of your investment and generate income by investing primarily in mutual funds that invest in lower risk asset classes in Canada, the U.S. and internationally, like cash or cash equivalents or fixed income securities, with a lesser exposure to mutual funds invested in equity securities with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

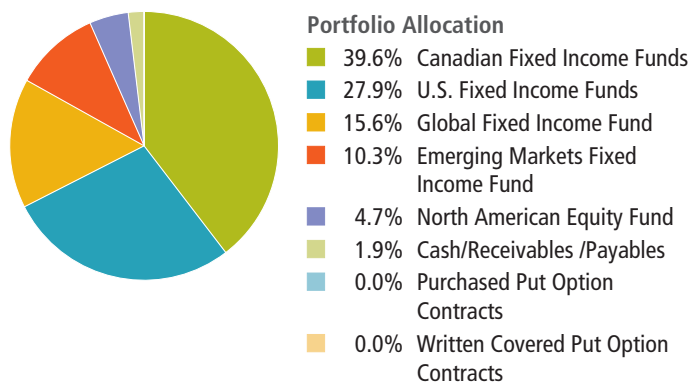
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	19.1%
2. BMO Crossover Bond Fund, Series I	15.6%
3. BMO U.S. Corporate Bond Fund, Series I	10.4%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	10.3%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.0%
6. BMO Aggregate Bond Index ETF	9.4%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
8. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.9%
9. BMO Long Federal Bond Index ETF	5.3%
10. BMO Strategic Equity Yield Fund, Series I	4.7%

Total percentage of top 10 investments 98.2%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

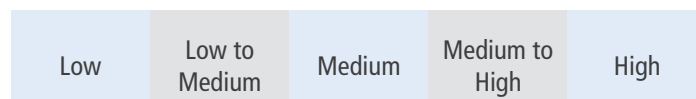
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

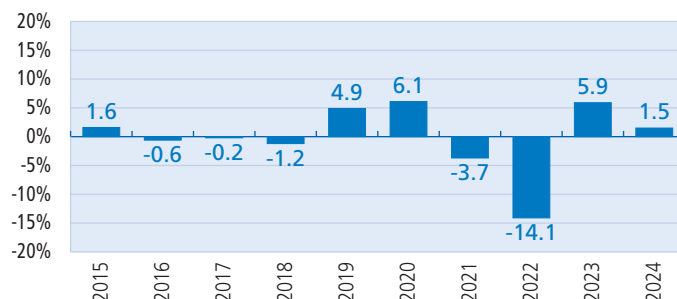
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.2%	December 31, 2023	Your investment would rise to \$1,072
Worst return	-7.0%	April 30, 2022	Your investment would drop to \$930

Average return

The annual compound return of Series T6 of the fund was -0.2% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$980.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.15% of its value. This equals \$22 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

2.12%

Trading expense ratio (TER)

These are the fund's trading costs.

0.03%

Fund expenses

2.15%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO SelectTrust® Fixed Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95471	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$23.4 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.07%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and generate income by investing primarily in mutual funds that invest in lower risk asset classes in Canada, the U.S. and internationally, like cash or cash equivalents or fixed income securities, with a lesser exposure to mutual funds invested in equity securities with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

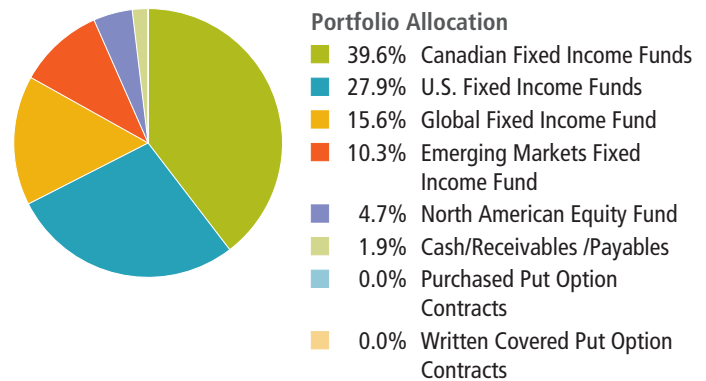
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	19.1%
2. BMO Crossover Bond Fund, Series I	15.6%
3. BMO U.S. Corporate Bond Fund, Series I	10.4%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	10.3%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.0%
6. BMO Aggregate Bond Index ETF	9.4%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
8. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.9%
9. BMO Long Federal Bond Index ETF	5.3%
10. BMO Strategic Equity Yield Fund, Series I	4.7%

Total percentage of top 10 investments 98.2%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

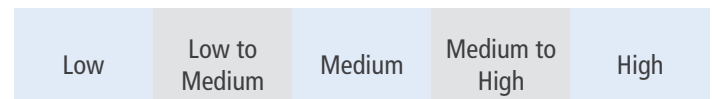
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

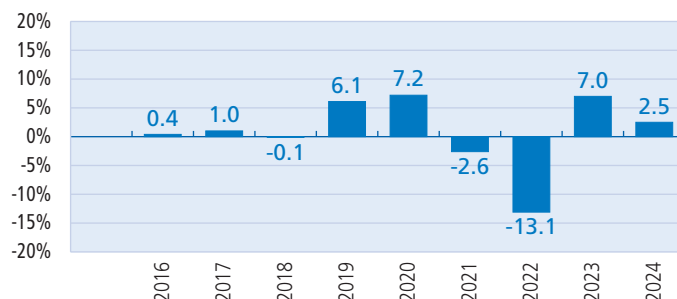
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.5%	December 31, 2023	Your investment would rise to \$1,075
Worst return	-6.8%	April 30, 2022	Your investment would drop to \$932

Average return

The annual compound return of Series F of the fund since inception was 0.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,088.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.10% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.10%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Fixed Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36471	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$23.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.07%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and generate income by investing primarily in mutual funds that invest in lower risk asset classes in Canada, the U.S. and internationally, like cash or cash equivalents or fixed income securities, with a lesser exposure to mutual funds invested in equity securities with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

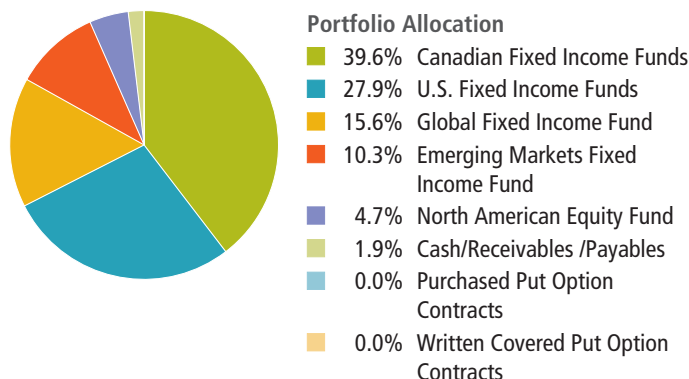
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	19.1%
2. BMO Crossover Bond Fund, Series I	15.6%
3. BMO U.S. Corporate Bond Fund, Series I	10.4%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	10.3%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.0%
6. BMO Aggregate Bond Index ETF	9.4%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
8. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.9%
9. BMO Long Federal Bond Index ETF	5.3%
10. BMO Strategic Equity Yield Fund, Series I	4.7%

Total percentage of top 10 investments 98.2%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

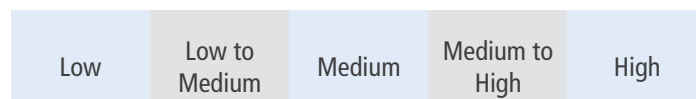
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.5%	December 31, 2023	Your investment would rise to \$1,075
Worst return	-6.8%	April 30, 2022	Your investment would drop to \$932

Average return

The annual compound return of Series F6 of the fund since inception was -0.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$979.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 1.10% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.10%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$23.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to preserve the value of your investment and generate income by investing primarily in mutual funds that invest in lower risk asset classes in Canada, the U.S. and internationally, like cash or cash equivalents or fixed income securities, with a lesser exposure to mutual funds invested in equity securities with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates. The fund's asset mix may be changed over time to reflect the portfolio manager's long-term outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

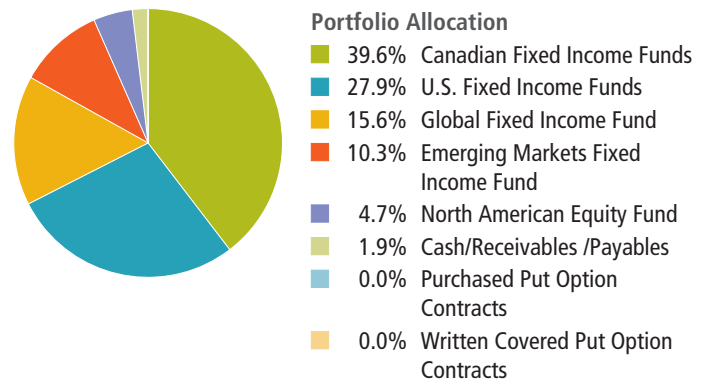
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	19.1%
2. BMO Crossover Bond Fund, Series I	15.6%
3. BMO U.S. Corporate Bond Fund, Series I	10.4%
4. BMO Emerging Markets Bond Hedged to CAD Index ETF	10.3%
5. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	10.0%
6. BMO Aggregate Bond Index ETF	9.4%
7. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	7.5%
8. BMO Short Corporate Bond Index ETF, Listed CAD Units	5.9%
9. BMO Long Federal Bond Index ETF	5.3%
10. BMO Strategic Equity Yield Fund, Series I	4.7%

Total percentage of top 10 investments 98.2%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

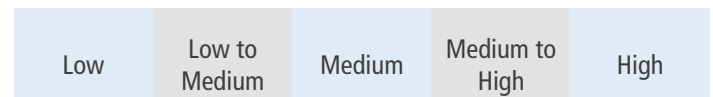
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

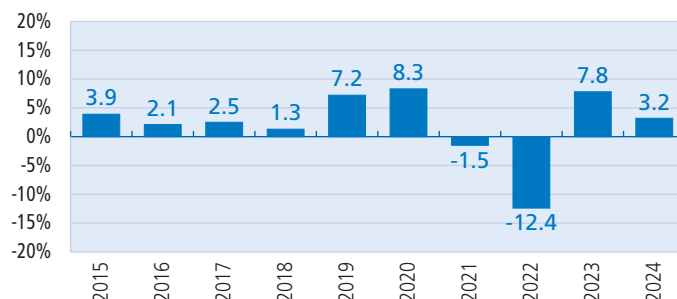
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	December 31, 2023	Your investment would rise to \$1,078
Worst return	-6.5%	April 30, 2022	Your investment would drop to \$935

Average return

The annual compound return of Series I of the fund was 1.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,207.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with a low level of volatility
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.70%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70484	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.50%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

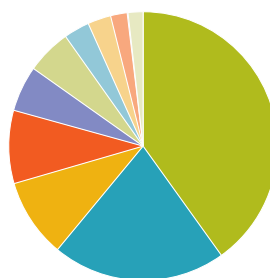
Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	33.6%
2. BMO Canadian Equity Fund, Series I	17.1%
3. BMO Core Plus Bond Fund, Series I	6.3%
4. BMO International Equity Fund, Series I	4.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.5%
6. BMO MSCI EAFE Index ETF	3.9%
7. BMO Global Innovators Fund, Series I	3.8%
8. BMO Growth Opportunities Fund, Series I	3.4%
9. BMO Gold Bullion ETF, Listed CAD Units	3.1%
10. BMO U.S. Corporate Bond Fund, Series I	2.2%

Total percentage of top 10 investments 82.5%

Total number of investments: 48

Investment mix (March 31, 2025)



Portfolio Allocation

40.1%	Global Equity Funds
20.9%	Canadian Equity Funds
9.5%	International Equity Funds
8.8%	Canadian Fixed Income Funds
5.5%	U.S. Equity Funds
5.4%	U.S. Fixed Income Funds
3.1%	Commodity Fund
2.8%	Emerging Markets Equity Funds
2.0%	Specialty Funds
0.1%	Cash/Receivables /Payables
1.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

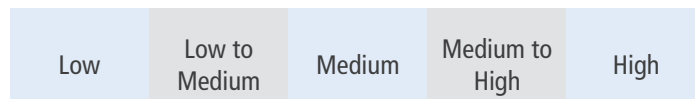
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

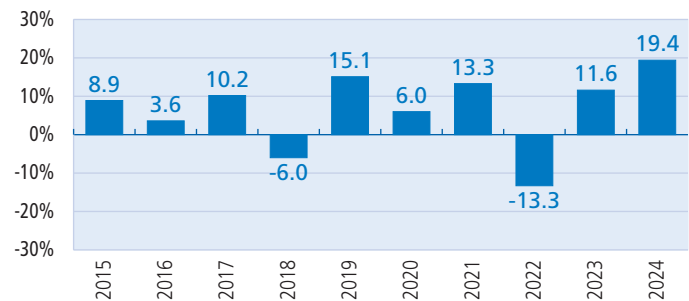
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.7%	June 30, 2020	Your investment would rise to \$1,127
Worst return	-15.1%	March 31, 2020	Your investment would drop to \$849

Average return

The annual compound return of Series A of the fund was 5.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,724.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.63% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	2.50%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	2.63%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Quick facts

Fund code(s):	FE: BMO99484 DSC: BMO97484 LL: BMO98484	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.45%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

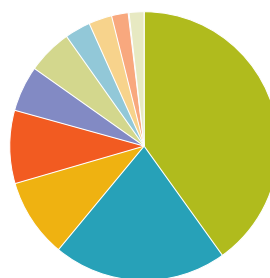
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5. BMO S&P 500 Index ETF, Listed CAD Units	4.5%
6. BMO MSCI EAFE Index ETF	3.9%
7. BMO Global Innovators Fund, Series I	3.8%
8. BMO Growth Opportunities Fund, Series I	3.4%
9. BMO Gold Bullion ETF, Listed CAD Units	3.1%
10. BMO U.S. Corporate Bond Fund, Series I	2.2%

Total percentage of top 10 investments 82.5%

Total number of investments: 48

Investment mix (March 31, 2025)



Portfolio Allocation

40.1%	Global Equity Funds
20.9%	Canadian Equity Funds
9.5%	International Equity Funds
8.8%	Canadian Fixed Income Funds
5.5%	U.S. Equity Funds
5.4%	U.S. Fixed Income Funds
3.1%	Commodity Fund
2.8%	Emerging Markets Equity Funds
2.0%	Specialty Funds
0.1%	Cash/Receivables /Payables
1.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

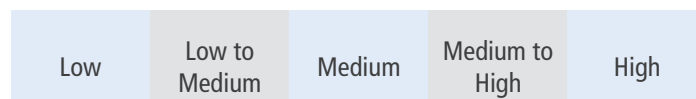
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

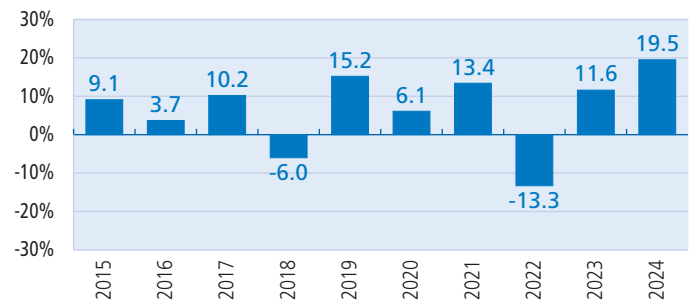
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.7%	June 30, 2020	Your investment would rise to \$1,127
Worst return	-15.1%	March 31, 2020	Your investment would drop to \$849

Average return

The annual compound return of Advisor Series of the fund was 5.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,741.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.58% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	2.45%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	2.58%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70205	Fund manager:	BMO Investments Inc.
FE: BMO34205 DSC: BMO32205 LL: BMO33205		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$2.1 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.51%		

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

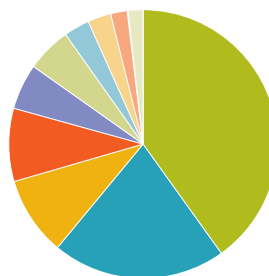
Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	33.6%
2. BMO Canadian Equity Fund, Series I	17.1%
3. BMO Core Plus Bond Fund, Series I	6.3%
4. BMO International Equity Fund, Series I	4.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.5%
6. BMO MSCI EAFE Index ETF	3.9%
7. BMO Global Innovators Fund, Series I	3.8%
8. BMO Growth Opportunities Fund, Series I	3.4%
9. BMO Gold Bullion ETF, Listed CAD Units	3.1%
10. BMO U.S. Corporate Bond Fund, Series I	2.2%

Total percentage of top 10 investments 82.5%

Total number of investments: 48

Investment mix (March 31, 2025)



Portfolio Allocation

40.1%	Global Equity Funds
20.9%	Canadian Equity Funds
9.5%	International Equity Funds
8.8%	Canadian Fixed Income Funds
5.5%	U.S. Equity Funds
5.4%	U.S. Fixed Income Funds
3.1%	Commodity Fund
2.8%	Emerging Markets Equity Funds
2.0%	Specialty Funds
0.1%	Cash/Receivables /Payables
1.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

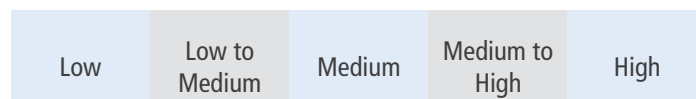
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

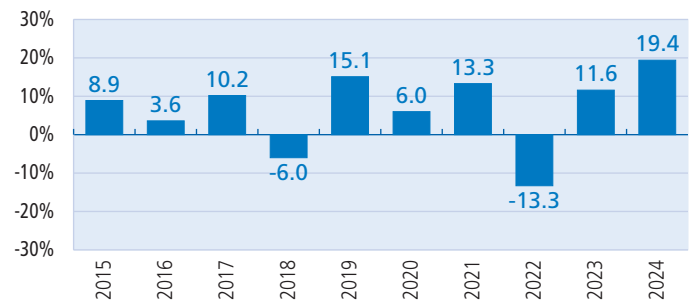
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.7%	June 30, 2020	Your investment would rise to \$1,127
Worst return	-15.1%	March 31, 2020	Your investment would drop to \$849

Average return

The annual compound return of Series T6 of the fund was 5.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,724.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T6 expenses of the fund were 2.64% of its value. This equals \$26 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	2.51%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	2.64%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95484	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.40%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

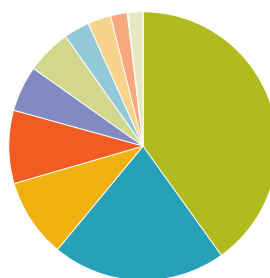
Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	33.6%
2. BMO Canadian Equity Fund, Series I	17.1%
3. BMO Core Plus Bond Fund, Series I	6.3%
4. BMO International Equity Fund, Series I	4.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.5%
6. BMO MSCI EAFE Index ETF	3.9%
7. BMO Global Innovators Fund, Series I	3.8%
8. BMO Growth Opportunities Fund, Series I	3.4%
9. BMO Gold Bullion ETF, Listed CAD Units	3.1%
10. BMO U.S. Corporate Bond Fund, Series I	2.2%

Total percentage of top 10 investments 82.5%

Total number of investments: 48

Investment mix (March 31, 2025)



Portfolio Allocation

40.1%	Global Equity Funds
20.9%	Canadian Equity Funds
9.5%	International Equity Funds
8.8%	Canadian Fixed Income Funds
5.5%	U.S. Equity Funds
5.4%	U.S. Fixed Income Funds
3.1%	Commodity Fund
2.8%	Emerging Markets Equity Funds
2.0%	Specialty Funds
0.1%	Cash/Receivables /Payables
1.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

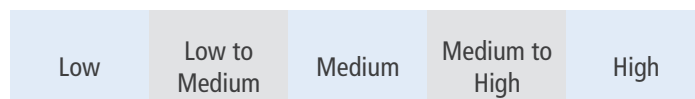
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

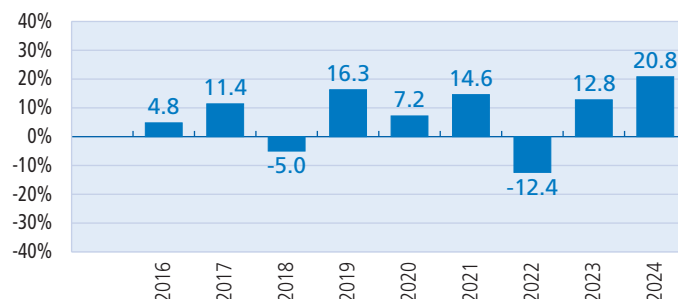
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.0%	June 30, 2020	Your investment would rise to \$1,130
Worst return	-14.9%	March 31, 2020	Your investment would drop to \$851

Average return

The annual compound return of Series F of the fund since inception was 7.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,913.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.53% of its value. This equals \$15 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	1.53%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36484	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.1 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.38%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

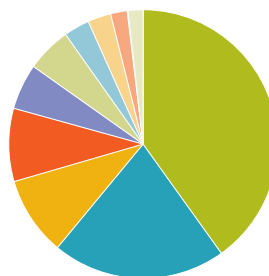
Top 10 investments (March 31, 2025)

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2. BMO Canadian Equity Fund, Series I	17.1%
3. BMO Core Plus Bond Fund, Series I	6.3%
4. BMO International Equity Fund, Series I	4.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.5%
6. BMO MSCI EAFE Index ETF	3.9%
7. BMO Global Innovators Fund, Series I	3.8%
8. BMO Growth Opportunities Fund, Series I	3.4%
9. BMO Gold Bullion ETF, Listed CAD Units	3.1%
10. BMO U.S. Corporate Bond Fund, Series I	2.2%

Total percentage of top 10 investments 82.5%

Total number of investments: 48

Investment mix (March 31, 2025)



Portfolio Allocation

40.1%	Global Equity Funds
20.9%	Canadian Equity Funds
9.5%	International Equity Funds
8.8%	Canadian Fixed Income Funds
5.5%	U.S. Equity Funds
5.4%	U.S. Fixed Income Funds
3.1%	Commodity Fund
2.8%	Emerging Markets Equity Funds
2.0%	Specialty Funds
0.1%	Cash/Receivables /Payables
1.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

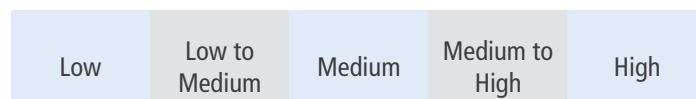
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

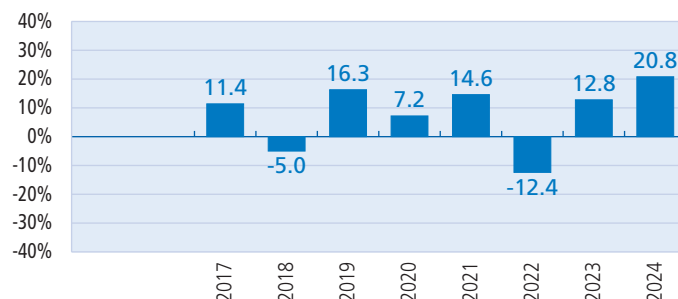
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.0%	June 30, 2020	Your investment would rise to \$1,130
Worst return	-14.9%	March 31, 2020	Your investment would drop to \$851

Average return

The annual compound return of Series F6 of the fund since inception was 7.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,935.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 1.51% of its value. This equals \$15 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund.	1.38%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	1.51%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$2.1 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to generate long-term growth of capital and income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

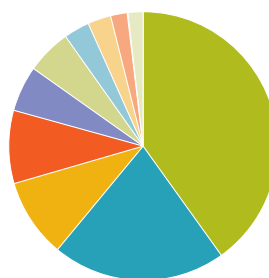
Top 10 investments (March 31, 2025)

1. BMO Global Equity Fund, Series I	33.6%
2. BMO Canadian Equity Fund, Series I	17.1%
3. BMO Core Plus Bond Fund, Series I	6.3%
4. BMO International Equity Fund, Series I	4.6%
5. BMO S&P 500 Index ETF, Listed CAD Units	4.5%
6. BMO MSCI EAFE Index ETF	3.9%
7. BMO Global Innovators Fund, Series I	3.8%
8. BMO Growth Opportunities Fund, Series I	3.4%
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10. BMO U.S. Corporate Bond Fund, Series I	2.2%

Total percentage of top 10 investments 82.5%

Total number of investments: 48

Investment mix (March 31, 2025)



Portfolio Allocation

40.1%	Global Equity Funds
20.9%	Canadian Equity Funds
9.5%	International Equity Funds
8.8%	Canadian Fixed Income Funds
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2.0%	Specialty Funds
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1.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

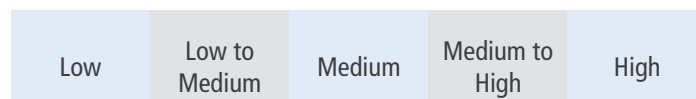
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

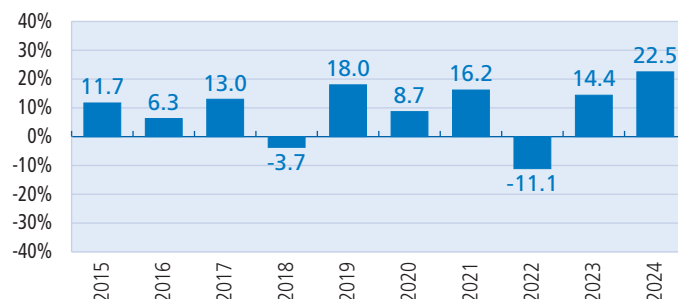
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.4%	June 30, 2020	Your investment would rise to \$1,134
Worst return	-14.6%	March 31, 2020	Your investment would drop to \$854

Average return

The annual compound return of Series I of the fund was 8.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,220.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.13% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	0.13%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70472	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.3 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	2.23%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve capital and to generate a high level of income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

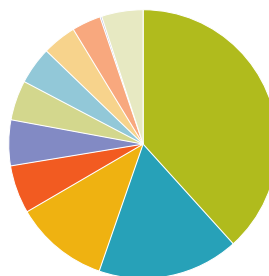
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	32.6%
2. BMO Global Equity Fund, Series I	10.9%
3. BMO U.S. Corporate Bond Fund, Series I	9.1%
4. BMO Crossover Bond Fund, Series I	5.5%
5. BMO Canadian Equity Fund, Series I	4.4%
6. BMO MSCI EAFE Index ETF	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.1%
8. BMO Partners Group Private Markets Fund	4.1%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.8%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.5%

Total percentage of top 10 investments 82.1%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

38.3%	Canadian Fixed Income Funds
17.0%	U.S. Fixed Income Funds
11.3%	Global Equity Funds
5.8%	Emerging Markets Fixed Income Funds
5.5%	Global Fixed Income Fund
4.8%	Canadian Equity Funds
4.5%	International Equity Funds
4.1%	Specialty Fund
3.5%	North American Equity Fund
0.2%	Cash/Receivables /Payables
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

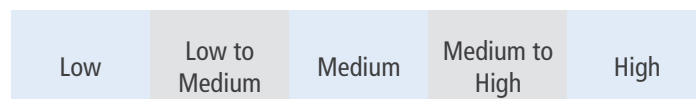
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

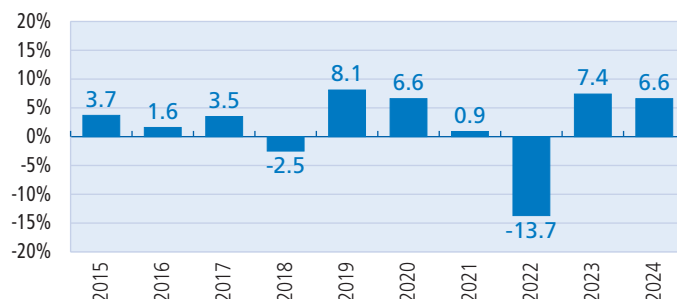
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	June 30, 2020	Your investment would rise to \$1,078
Worst return	-8.3%	June 30, 2022	Your investment would drop to \$917

Average return

The annual compound return of Series A of the fund was 1.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,184.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series A expenses of the fund were 2.29% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	2.23%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	2.29%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99472 DSC: BMO97472 LL: BMO98472	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.3 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	2.19%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve capital and to generate a high level of income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

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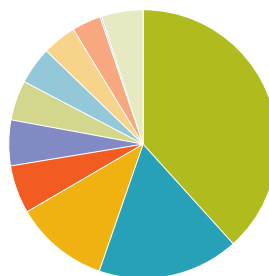
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The value of the fund can go down as well as up. You could lose money.

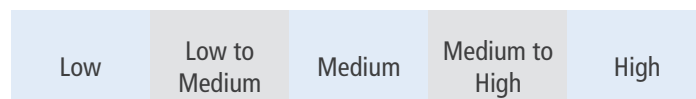
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

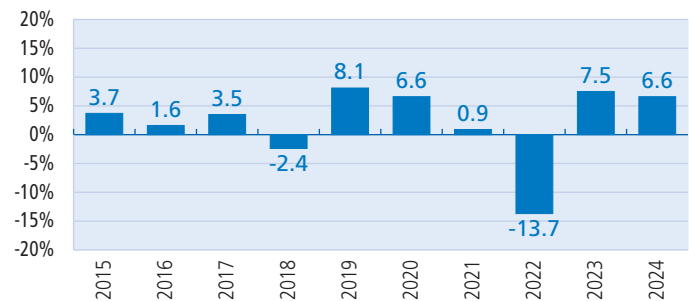
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	June 30, 2020	Your investment would rise to \$1,078
Worst return	-8.3%	June 30, 2022	Your investment would drop to \$917

Average return

The annual compound return of Advisor Series of the fund was 1.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,195.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Advisor Series expenses of the fund were 2.25% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	2.19%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	2.25%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70202	Fund manager:	BMO Investments Inc.
FE: BMO34202 DSC: BMO32202 LL: BMO33202		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 4, 2013	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$1.3 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	2.23%		

What does the fund invest in?

This fund's objective is to preserve capital and to generate a high level of income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

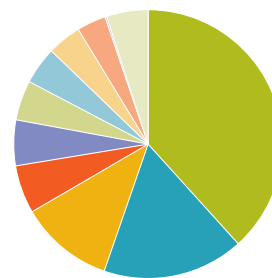
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	32.6%
2. BMO Global Equity Fund, Series I	10.9%
3. BMO U.S. Corporate Bond Fund, Series I	9.1%
4. BMO Crossover Bond Fund, Series I	5.5%
5. BMO Canadian Equity Fund, Series I	4.4%
6. BMO MSCI EAFE Index ETF	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.1%
8. BMO Partners Group Private Markets Fund	4.1%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.8%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.5%

Total percentage of top 10 investments 82.1%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

38.3%	Canadian Fixed Income Funds
17.0%	U.S. Fixed Income Funds
11.3%	Global Equity Funds
5.8%	Emerging Markets Fixed Income Funds
5.5%	Global Fixed Income Fund
4.8%	Canadian Equity Funds
4.5%	International Equity Funds
4.1%	Specialty Fund
3.5%	North American Equity Fund
0.2%	Cash/Receivables /Payables
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

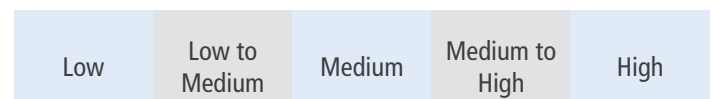
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

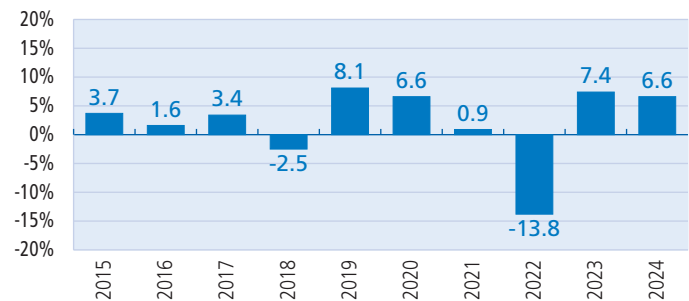
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.8%	June 30, 2020	Your investment would rise to \$1,078
Worst return	-8.3%	June 30, 2022	Your investment would drop to \$917

Average return

The annual compound return of Series T6 of the fund was 1.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,184.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series T6 expenses of the fund were 2.29% of its value. This equals \$23 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund.	2.23%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	2.29%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95472	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.3 Billion	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.11%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve capital and to generate a high level of income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

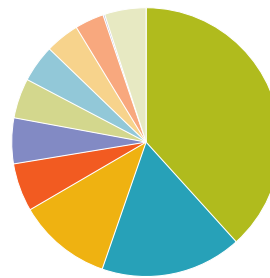
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	32.6%
2. BMO Global Equity Fund, Series I	10.9%
3. BMO U.S. Corporate Bond Fund, Series I	9.1%
4. BMO Crossover Bond Fund, Series I	5.5%
5. BMO Canadian Equity Fund, Series I	4.4%
6. BMO MSCI EAFE Index ETF	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.1%
8. BMO Partners Group Private Markets Fund	4.1%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.8%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.5%

Total percentage of top 10 investments 82.1%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

38.3%	Canadian Fixed Income Funds
17.0%	U.S. Fixed Income Funds
11.3%	Global Equity Funds
5.8%	Emerging Markets Fixed Income Funds
5.5%	Global Fixed Income Fund
4.8%	Canadian Equity Funds
4.5%	International Equity Funds
4.1%	Specialty Fund
3.5%	North American Equity Fund
0.2%	Cash/Receivables /Payables
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

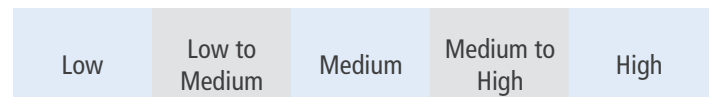
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

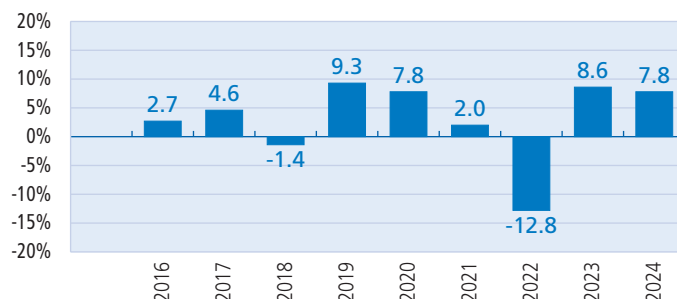
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.1%	June 30, 2020	Your investment would rise to \$1,081
Worst return	-8.1%	June 30, 2022	Your investment would drop to \$919

Average return

The annual compound return of Series F of the fund since inception was 3.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,335.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F expenses of the fund were 1.17% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	1.11%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.17%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36472	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.3 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.12%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve capital and to generate a high level of income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

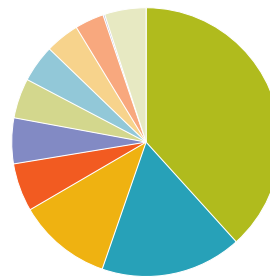
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	32.6%
2. BMO Global Equity Fund, Series I	10.9%
3. BMO U.S. Corporate Bond Fund, Series I	9.1%
4. BMO Crossover Bond Fund, Series I	5.5%
5. BMO Canadian Equity Fund, Series I	4.4%
6. BMO MSCI EAFE Index ETF	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.1%
8. BMO Partners Group Private Markets Fund	4.1%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.8%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.5%

Total percentage of top 10 investments 82.1%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

38.3%	Canadian Fixed Income Funds
17.0%	U.S. Fixed Income Funds
11.3%	Global Equity Funds
5.8%	Emerging Markets Fixed Income Funds
5.5%	Global Fixed Income Fund
4.8%	Canadian Equity Funds
4.5%	International Equity Funds
4.1%	Specialty Fund
3.5%	North American Equity Fund
0.2%	Cash/Receivables /Payables
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

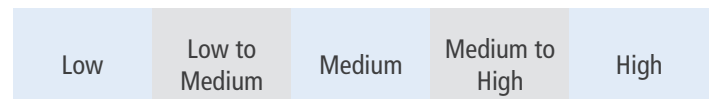
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

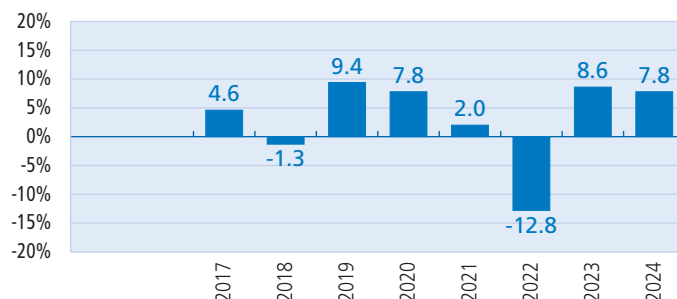
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.1%	June 30, 2020	Your investment would rise to \$1,081
Worst return	-8.1%	June 30, 2022	Your investment would drop to \$919

Average return

The annual compound return of Series F6 of the fund since inception was 3.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,317.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series F6 expenses of the fund were 1.18% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund.	1.12%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.18%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO SelectTrust® Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.3 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to preserve capital and to generate a high level of income by investing primarily in securities of Canadian and foreign funds within the BMO Mutual Funds family of mutual funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

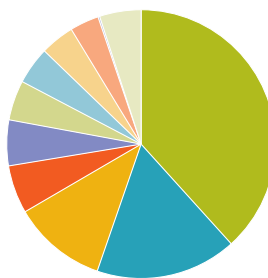
Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	32.6%
2. BMO Global Equity Fund, Series I	10.9%
3. BMO U.S. Corporate Bond Fund, Series I	9.1%
4. BMO Crossover Bond Fund, Series I	5.5%
5. BMO Canadian Equity Fund, Series I	4.4%
6. BMO MSCI EAFE Index ETF	4.1%
7. BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF	4.1%
8. BMO Partners Group Private Markets Fund	4.1%
9. BMO High Yield US Corporate Bond Hedged to CAD Index ETF, Listed CAD Units	3.8%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	3.5%

Total percentage of top 10 investments 82.1%

Total number of investments: 42

Investment mix (March 31, 2025)



Portfolio Allocation

38.3%	Canadian Fixed Income Funds
17.0%	U.S. Fixed Income Funds
11.3%	Global Equity Funds
5.8%	Emerging Markets Fixed Income Funds
5.5%	Global Fixed Income Fund
4.8%	Canadian Equity Funds
4.5%	International Equity Funds
4.1%	Specialty Fund
3.5%	North American Equity Fund
0.2%	Cash/Receivables /Payables
5.0%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

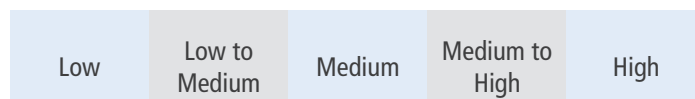
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

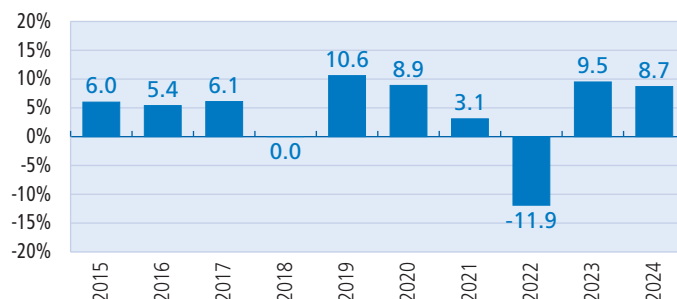
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	June 30, 2020	Your investment would rise to \$1,084
Worst return	-7.9%	June 30, 2022	Your investment would drop to \$921

Average return

The annual compound return of Series I of the fund was 4.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,495.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of December 31, 2024, the Series I expenses of the fund were 0.06% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	0.06%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Strategic Equity Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70290	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$558.3 Million	Distributions:	Monthly as determined by the manager which may be comprised of net income, net capital gains and/or return of capital
Management expense ratio (MER)*:	1.80%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.64% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

The fund's objective is to provide investors with the opportunity for capital appreciation and regular distributions while mitigating the downside risk associated with a direct investment in the global equity markets by investing primarily, either directly or indirectly, in global equity securities including through the use of derivatives and/or structured notes from domestic and/or international issuers that provide exposure to global equity securities. The fund will seek to replicate the outcome of an actively managed portfolio of diversified structured notes offered by domestic and/or international issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

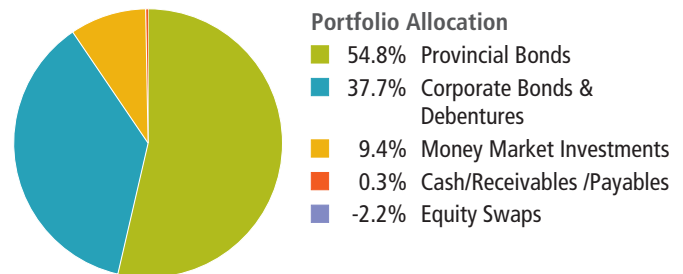
Top 10 investments (March 31, 2025)

1. Province of Ontario, Unsecured, Notes, Floating Rate, Feb 21, 2030 32.2%
2. Province of Nova Scotia, Medium Term Notes, Unsecured, Floating Rate, Jun 1, 2032 22.6%
3. Manulife Bank of Canada, Senior, Unsecured, Notes, Floating Rate, Aug 27, 2027 10.0%
4. Bank of Nova Scotia, The, Senior, Unsecured, Notes, Floating Rate, Aug 4, 2026 9.9%
5. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 28, 2028 9.9%
6. New York Life Global Funding, Senior, Secured, Notes, Floating Rate, Jun 30, 2026 7.9%
7. Government of Canada, Treasury Bills, 2.596% May 22, 2025 2.7%
8. Government of Canada, Treasury Bills, 2.616% May 7, 2025 2.2%
9. Government of Canada, Treasury Bills, 2.758% Apr 24, 2025 1.3%
10. Government of Canada, Treasury Bills, 2.853% Apr 9, 2025 1.0%

Total percentage of top 10 investments 99.7%

Total number of investments: 91

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

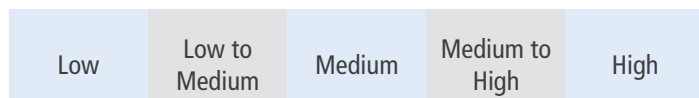
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	5.8%	January 31, 2024	Your investment would rise to \$1,058
Worst return	-1.1%	December 31, 2024	Your investment would drop to \$989

Average return

The annual compound return of Series A of the fund since inception was 1.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,030.

Who is this fund for?**Consider this fund if:**

- you want the opportunity for capital appreciation over the long term;
- you want monthly distributions;
- you are seeking an attractive risk-adjusted rate of return;
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.80% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.80%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Strategic Equity Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99290	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$558.3 Million	Distributions:	Monthly as determined by the manager which may be comprised of net income, net capital gains and/or return of capital
Management expense ratio (MER)*:	1.76%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.64% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

The fund's objective is to provide investors with the opportunity for capital appreciation and regular distributions while mitigating the downside risk associated with a direct investment in the global equity markets by investing primarily, either directly or indirectly, in global equity securities including through the use of derivatives and/or structured notes from domestic and/or international issuers that provide exposure to global equity securities. The fund will seek to replicate the outcome of an actively managed portfolio of diversified structured notes offered by domestic and/or international issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

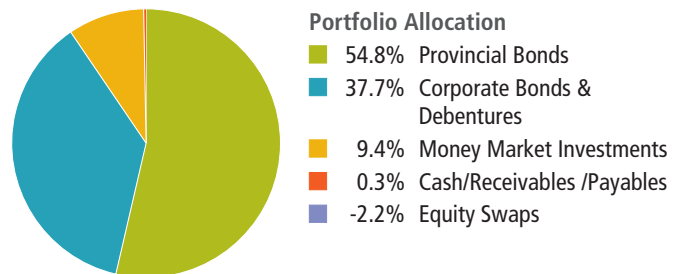
Top 10 investments (March 31, 2025)

1. Province of Ontario, Unsecured, Notes, Floating Rate, Feb 21, 2030	32.2%
2. Province of Nova Scotia, Medium Term Notes, Unsecured, Floating Rate, Jun 1, 2032	22.6%
3. Manulife Bank of Canada, Senior, Unsecured, Notes, Floating Rate, Aug 27, 2027	10.0%
4. Bank of Nova Scotia, The, Senior, Unsecured, Notes, Floating Rate, Aug 4, 2026	9.9%
5. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 28, 2028	9.9%
6. New York Life Global Funding, Senior, Secured, Notes, Floating Rate, Jun 30, 2026	7.9%
7. Government of Canada, Treasury Bills, 2.596% May 22, 2025	2.7%
8. Government of Canada, Treasury Bills, 2.616% May 7, 2025	2.2%
9. Government of Canada, Treasury Bills, 2.758% Apr 24, 2025	1.3%
10. Government of Canada, Treasury Bills, 2.853% Apr 9, 2025	1.0%

Total percentage of top 10 investments 99.7%

Total number of investments: 91

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	5.8%	January 31, 2024	Your investment would rise to \$1,058
Worst return	-1.0%	December 31, 2024	Your investment would drop to \$990

Average return

The annual compound return of Advisor Series of the fund since inception was 1.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,030.

Who is this fund for?**Consider this fund if:**

- you want the opportunity for capital appreciation over the long term;
- you want monthly distributions;
- you are seeking an attractive risk-adjusted rate of return;
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.76% of its value. This equals \$18 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		1.76%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.00%
Fund expenses		1.76%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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M5X 1A1

Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Strategic Equity Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95290	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$558.3 Million	Distributions:	Monthly as determined by the manager which may be comprised of net income, net capital gains and/or return of capital
Management expense ratio (MER)*:	0.67%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.51% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

The fund's objective is to provide investors with the opportunity for capital appreciation and regular distributions while mitigating the downside risk associated with a direct investment in the global equity markets by investing primarily, either directly or indirectly, in global equity securities including through the use of derivatives and/or structured notes from domestic and/or international issuers that provide exposure to global equity securities. The fund will seek to replicate the outcome of an actively managed portfolio of diversified structured notes offered by domestic and/or international issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

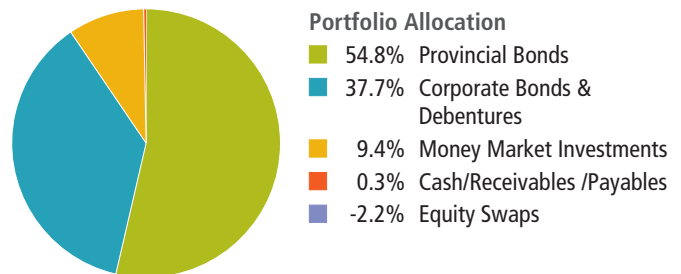
Top 10 investments (March 31, 2025)

1. Province of Ontario, Unsecured, Notes, Floating Rate, Feb 21, 2030 32.2%
2. Province of Nova Scotia, Medium Term Notes, Unsecured, Floating Rate, Jun 1, 2032 22.6%
3. Manulife Bank of Canada, Senior, Unsecured, Notes, Floating Rate, Aug 27, 2027 10.0%
4. Bank of Nova Scotia, The, Senior, Unsecured, Notes, Floating Rate, Aug 4, 2026 9.9%
5. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 28, 2028 9.9%
6. New York Life Global Funding, Senior, Secured, Notes, Floating Rate, Jun 30, 2026 7.9%
7. Government of Canada, Treasury Bills, 2.596% May 22, 2025 2.7%
8. Government of Canada, Treasury Bills, 2.616% May 7, 2025 2.2%
9. Government of Canada, Treasury Bills, 2.758% Apr 24, 2025 1.3%
10. Government of Canada, Treasury Bills, 2.853% Apr 9, 2025 1.0%

Total percentage of top 10 investments 99.7%

Total number of investments: 91

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

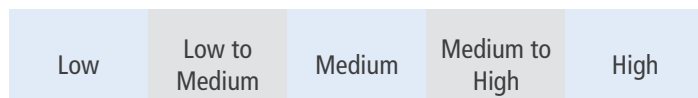
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.1%	January 31, 2024	Your investment would rise to \$1,061
Worst return	-0.8%	December 31, 2024	Your investment would drop to \$992

Average return

The annual compound return of Series F of the fund since inception was 2.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,051.

Who is this fund for?**Consider this fund if:**

- you want the opportunity for capital appreciation over the long term;
- you want monthly distributions;
- you are seeking an attractive risk-adjusted rate of return;
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.67% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.67%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Strategic Equity Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$558.3 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly as determined by the manager which may be comprised of net income, net capital gains and/or return of capital		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

The fund's objective is to provide investors with the opportunity for capital appreciation and regular distributions while mitigating the downside risk associated with a direct investment in the global equity markets by investing primarily, either directly or indirectly, in global equity securities including through the use of derivatives and/or structured notes from domestic and/or international issuers that provide exposure to global equity securities. The fund will seek to replicate the outcome of an actively managed portfolio of diversified structured notes offered by domestic and/or international issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

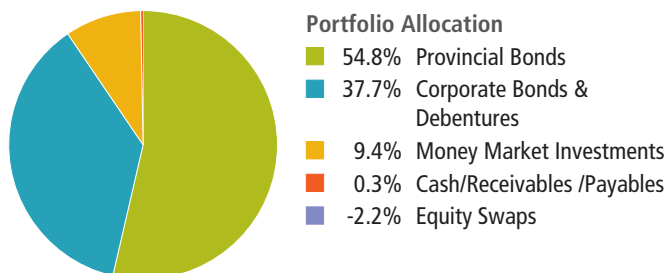
Top 10 investments (March 31, 2025)

1. Province of Ontario, Unsecured, Notes, Floating Rate, Feb 21, 2030	32.2%
2. Province of Nova Scotia, Medium Term Notes, Unsecured, Floating Rate, Jun 1, 2032	22.6%
3. Manulife Bank of Canada, Senior, Unsecured, Notes, Floating Rate, Aug 27, 2027	10.0%
4. Bank of Nova Scotia, The, Senior, Unsecured, Notes, Floating Rate, Aug 4, 2026	9.9%
5. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 28, 2028	9.9%
6. New York Life Global Funding, Senior, Secured, Notes, Floating Rate, Jun 30, 2026	7.9%
7. Government of Canada, Treasury Bills, 2.596% May 22, 2025	2.7%
8. Government of Canada, Treasury Bills, 2.616% May 7, 2025	2.2%
9. Government of Canada, Treasury Bills, 2.758% Apr 24, 2025	1.3%
10. Government of Canada, Treasury Bills, 2.853% Apr 9, 2025	1.0%

Total percentage of top 10 investments 99.7%

Total number of investments: 91

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

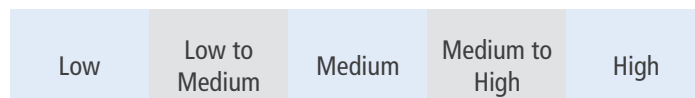
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	January 31, 2024	Your investment would rise to \$1,063
Worst return	-0.6%	December 31, 2024	Your investment would drop to \$994

Average return

The annual compound return of Series I of the fund since inception was 3.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,065.

Who is this fund for?

Consider this fund if:

- you want the opportunity for capital appreciation over the long term;
- you want monthly distributions;
- you are seeking an attractive risk-adjusted rate of return;
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.45%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO12290	Fund manager:	BMO Investments Inc.
Date series started:	January 29, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$558.3 Million	Distributions:	Monthly as determined by the manager which may be comprised of net income, net capital gains and/or return of capital
Management expense ratio (MER):	This information is not available because the series has not completed a financial year	Minimum investment:	Determined by your representative's firm

What does the fund invest in?

The fund's objective is to provide investors with the opportunity for capital appreciation and regular distributions while mitigating the downside risk associated with a direct investment in the global equity markets by investing primarily, either directly or indirectly, in global equity securities including through the use of derivatives and/or structured notes from domestic and/or international issuers that provide exposure to global equity securities. The fund will seek to replicate the outcome of an actively managed portfolio of diversified structured notes offered by domestic and/or international issuers.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

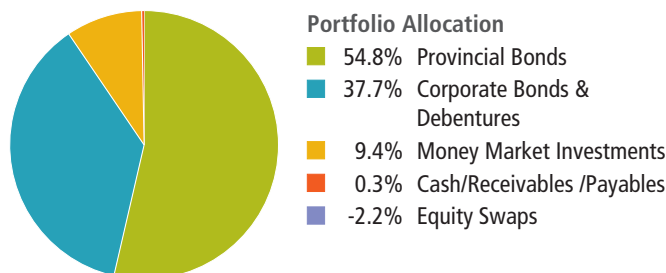
Top 10 investments (March 31, 2025)

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2. Province of Nova Scotia, Medium Term Notes, Unsecured, Floating Rate, Jun 1, 2032	22.6%
3. Manulife Bank of Canada, Senior, Unsecured, Notes, Floating Rate, Aug 27, 2027	10.0%
4. Bank of Nova Scotia, The, Senior, Unsecured, Notes, Floating Rate, Aug 4, 2026	9.9%
5. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 28, 2028	9.9%
6. New York Life Global Funding, Senior, Secured, Notes, Floating Rate, Jun 30, 2026	7.9%
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8. Government of Canada, Treasury Bills, 2.616% May 7, 2025	2.2%
9. Government of Canada, Treasury Bills, 2.758% Apr 24, 2025	1.3%
10. Government of Canada, Treasury Bills, 2.853% Apr 9, 2025	1.0%

Total percentage of top 10 investments 99.7%

Total number of investments: 91

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

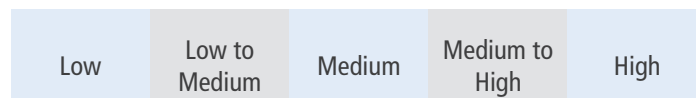
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series S units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series S as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series S as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series S as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?

Consider this fund if:

- you want the opportunity for capital appreciation over the long term;
- you want monthly distributions;
- you are seeking an attractive risk-adjusted rate of return;
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series S units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series S units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.35% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

3. Other fees

Series S units are for investors who participate in a separate managed account or discretionary management program through a representative's firm who has entered into an agreement with BMO Investments Inc. and only with BMO Investments Inc.'s prior approval.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Strategic Fixed Income Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70341	Fund manager:	BMO Investments Inc.
Date series started:	July 10, 2024	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$57.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	1.30%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.07% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

The fund's objective is to generate income while preserving capital by investing primarily in debt instruments anywhere in the world. The Fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

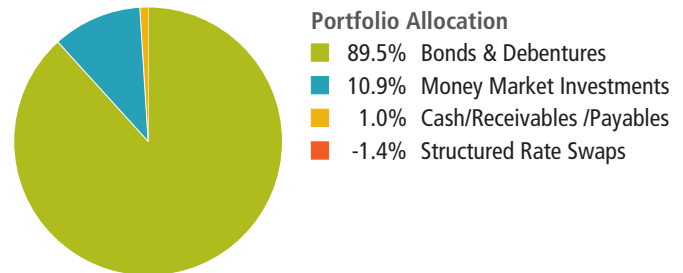
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The, Senior, Unsecured, Notes, Floating Rate, Dec 17, 2029	9.8%
2. Bank of Nova Scotia, The, Global Medium Term Notes, Senior, Unsecured, Floating Rate, Aug 1, 2029	9.8%
3. Mizuho Financial Group, Inc., Senior, Unsecured, Notes, Callable, Floating Rate, May 13, 2031	9.7%
4. Morgan Stanley Bank, N.A., Senior, Unsecured, Notes, Callable, Floating Rate, Jan 12, 2029	9.7%
5. Bank of Montreal, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 27, 2029	9.7%
6. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 13, 2028	9.7%
7. JPMorgan Chase & Co., Series FRN, Senior, Unsecured, Callable, Floating Rate, Jan 24, 2029	7.7%
8. Royal Bank of Canada, Global Medium Term Notes, Senior, Unsecured, Callable, Floating Rate, Feb 4, 2031	7.7%
9. Westpac Banking Corporation, Senior, Unsecured, Notes, Floating Rate, Apr 16, 2029	6.9%
10. U.S. Bank National Association, Senior, Unsecured, Notes, Callable, Floating Rate, Oct 22, 2027	3.1%

Total percentage of top 10 investments 83.8%

Total number of investments: 51

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series A as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series A as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series A as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?**Consider this fund if:**

- you are looking to earn higher income
- you want monthly distributions
- are comfortable with interest rate risk
- want to hold a mix of Canadian and global fixed income securities
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.30% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.30%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.30%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Strategic Fixed Income Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99341	Fund manager:	BMO Investments Inc.
Date series started:	July 10, 2024	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$57.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	1.24%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.07% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

The fund's objective is to generate income while preserving capital by investing primarily in debt instruments anywhere in the world. The Fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

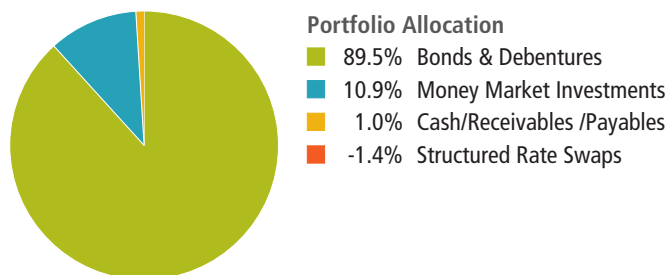
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The, Senior, Unsecured, Notes, Floating Rate, Dec 17, 2029	9.8%
2. Bank of Nova Scotia, The, Global Medium Term Notes, Senior, Unsecured, Floating Rate, Aug 1, 2029	9.8%
3. Mizuho Financial Group, Inc., Senior, Unsecured, Notes, Callable, Floating Rate, May 13, 2031	9.7%
4. Morgan Stanley Bank, N.A., Senior, Unsecured, Notes, Callable, Floating Rate, Jan 12, 2029	9.7%
5. Bank of Montreal, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 27, 2029	9.7%
6. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 13, 2028	9.7%
7. JPMorgan Chase & Co., Series FRN, Senior, Unsecured, Callable, Floating Rate, Jan 24, 2029	7.7%
8. Royal Bank of Canada, Global Medium Term Notes, Senior, Unsecured, Callable, Floating Rate, Feb 4, 2031	7.7%
9. Westpac Banking Corporation, Senior, Unsecured, Notes, Floating Rate, Apr 16, 2029	6.9%
10. U.S. Bank National Association, Senior, Unsecured, Notes, Callable, Floating Rate, Oct 22, 2027	3.1%

Total percentage of top 10 investments 83.8%

Total number of investments: 51

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Advisor Series as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Advisor Series as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Advisor Series as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?**Consider this fund if:**

- you are looking to earn higher income
- you want monthly distributions
- are comfortable with interest rate risk
- want to hold a mix of Canadian and global fixed income securities
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.24% of its value. This equals \$12 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.24%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.24%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Strategic Fixed Income Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95341	Fund manager:	BMO Investments Inc.
Date series started:	July 10, 2024	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$57.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	0.72%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.51% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

The fund's objective is to generate income while preserving capital by investing primarily in debt instruments anywhere in the world. The Fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

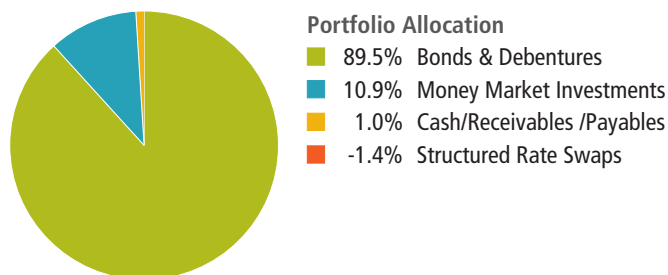
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The, Senior, Unsecured, Notes, Floating Rate, Dec 17, 2029	9.8%
2. Bank of Nova Scotia, The, Global Medium Term Notes, Senior, Unsecured, Floating Rate, Aug 1, 2029	9.8%
3. Mizuho Financial Group, Inc., Senior, Unsecured, Notes, Callable, Floating Rate, May 13, 2031	9.7%
4. Morgan Stanley Bank, N.A., Senior, Unsecured, Notes, Callable, Floating Rate, Jan 12, 2029	9.7%
5. Bank of Montreal, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 27, 2029	9.7%
6. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 13, 2028	9.7%
7. JPMorgan Chase & Co., Series FRN, Senior, Unsecured, Callable, Floating Rate, Jan 24, 2029	7.7%
8. Royal Bank of Canada, Global Medium Term Notes, Senior, Unsecured, Callable, Floating Rate, Feb 4, 2031	7.7%
9. Westpac Banking Corporation, Senior, Unsecured, Notes, Floating Rate, Apr 16, 2029	6.9%
10. U.S. Bank National Association, Senior, Unsecured, Notes, Callable, Floating Rate, Oct 22, 2027	3.1%

Total percentage of top 10 investments 83.8%

Total number of investments: 51

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series F as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series F as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series F as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?**Consider this fund if:**

- you are looking to earn higher income
- you want monthly distributions
- are comfortable with interest rate risk
- want to hold a mix of Canadian and global fixed income securities
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.72% of its value. This equals \$7 for every \$1,000 invested.

Annual rate (as a % of the series' value)**Management expense ratio (MER)**

This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

0.72%

Trading expense ratio (TER)

These are the fund's trading costs.

0.00%

Fund expenses

0.72%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Strategic Fixed Income Yield Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	July 10, 2024	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$57.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

The fund's objective is to generate income while preserving capital by investing primarily in debt instruments anywhere in the world. The Fund may make these investments directly, or indirectly by using derivative instruments or investing all or a portion of its assets in one or more investment funds.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

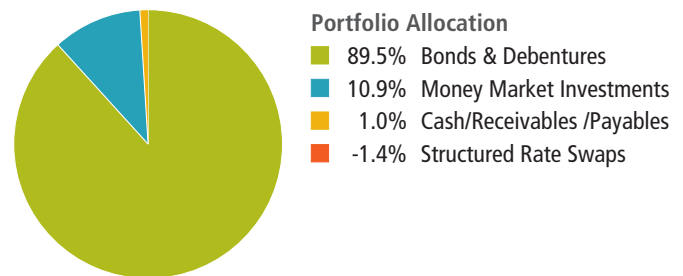
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The, Senior, Unsecured, Notes, Floating Rate, Dec 17, 2029	9.8%
2. Bank of Nova Scotia, The, Global Medium Term Notes, Senior, Unsecured, Floating Rate, Aug 1, 2029	9.8%
3. Mizuho Financial Group, Inc., Senior, Unsecured, Notes, Callable, Floating Rate, May 13, 2031	9.7%
4. Morgan Stanley Bank, N.A., Senior, Unsecured, Notes, Callable, Floating Rate, Jan 12, 2029	9.7%
5. Bank of Montreal, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 27, 2029	9.7%
6. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, Callable, Floating Rate, Jan 13, 2028	9.7%
7. JPMorgan Chase & Co., Series FRN, Senior, Unsecured, Callable, Floating Rate, Jan 24, 2029	7.7%
8. Royal Bank of Canada, Global Medium Term Notes, Senior, Unsecured, Callable, Floating Rate, Feb 4, 2031	7.7%
9. Westpac Banking Corporation, Senior, Unsecured, Notes, Floating Rate, Apr 16, 2029	6.9%
10. U.S. Bank National Association, Senior, Unsecured, Notes, Callable, Floating Rate, Oct 22, 2027	3.1%

Total percentage of top 10 investments 83.8%

Total number of investments: 51

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

The year-by-year returns are not available for Series I as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Best and worst 3-month returns

The best and worst 3-month returns are not available for Series I as it has not been distributed to the public under a simplified prospectus for a full calendar year.

Average return

The average return is not available for Series I as it has not been distributed to the public under a simplified prospectus for 12 consecutive months.

Who is this fund for?**Consider this fund if:**

- you are looking to earn higher income
- you want monthly distributions
- are comfortable with interest rate risk
- want to hold a mix of Canadian and global fixed income securities
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

Annual rate (as a % of the series' value)**Management expense ratio (MER)**

Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.

0.00%

Trading expense ratio (TER)

These are the fund's trading costs.

0.00%

Fund expenses

0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.95%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70105	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$107.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

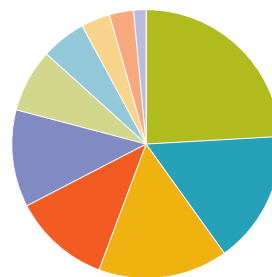
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	16.0%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	15.6%
3. BMO Sustainable Bond Fund, Series I	13.5%
4. BMO ESG US Corporate Bond Hedged to CAD Index ETF	8.2%
5. BMO Government Bond Index ETF	8.2%
6. BMO MSCI Canada Selection Equity Index ETF	6.2%
7. BMO Sustainable Opportunities Global Equity Fund, Series I	6.0%
8. BMO Sustainable Opportunities Canadian Equity Fund, Series I	5.5%
9. BMO Women in Leadership Fund, Series I	5.4%
10. The Royal Mint Physical Gold ETC Securities	3.5%

Total percentage of top 10 investments 88.1%

Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

24.1%	Canadian Fixed Income Funds
16.0%	International Equity Fund
15.6%	U.S. Equity Fund
11.7%	U.S. Fixed Income Funds
11.7%	Canadian Equity Funds
7.6%	Global Equity Funds
5.4%	North American Equity Fund
3.5%	Commodity Fund
2.9%	Emerging Markets Equity Fund
1.5%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

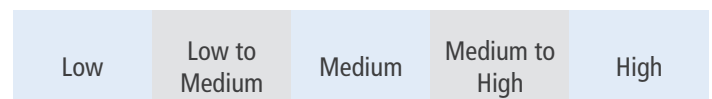
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

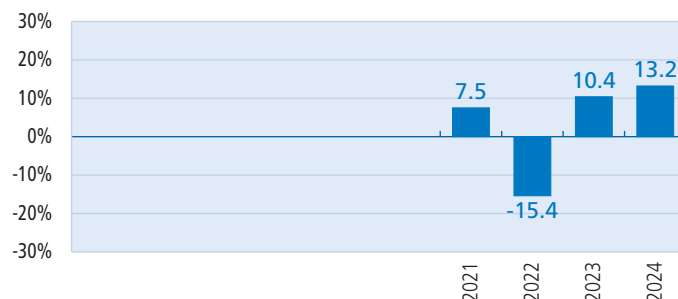
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.3%	January 31, 2024	Your investment would rise to \$1,103
Worst return	-11.0%	June 30, 2022	Your investment would drop to \$890

Average return

The annual compound return of Series A of the fund since inception was 3.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,173.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.88% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.88%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99105	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$107.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.87%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

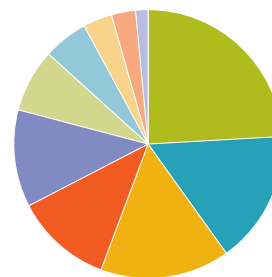
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	16.0%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	15.6%
3. BMO Sustainable Bond Fund, Series I	13.5%
4. BMO ESG US Corporate Bond Hedged to CAD Index ETF	8.2%
5. BMO Government Bond Index ETF	8.2%
6. BMO MSCI Canada Selection Equity Index ETF	6.2%
7. BMO Sustainable Opportunities Global Equity Fund, Series I	6.0%
8. BMO Sustainable Opportunities Canadian Equity Fund, Series I	5.5%
9. BMO Women in Leadership Fund, Series I	5.4%
10. The Royal Mint Physical Gold ETC Securities	3.5%

Total percentage of top 10 investments 88.1%

Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

24.1%	Canadian Fixed Income Funds
16.0%	International Equity Fund
15.6%	U.S. Equity Fund
11.7%	U.S. Fixed Income Funds
11.7%	Canadian Equity Funds
7.6%	Global Equity Funds
5.4%	North American Equity Fund
3.5%	Commodity Fund
2.9%	Emerging Markets Equity Fund
1.5%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

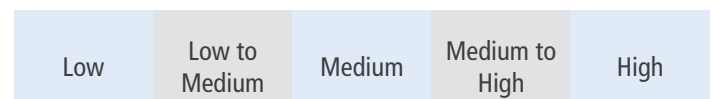
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

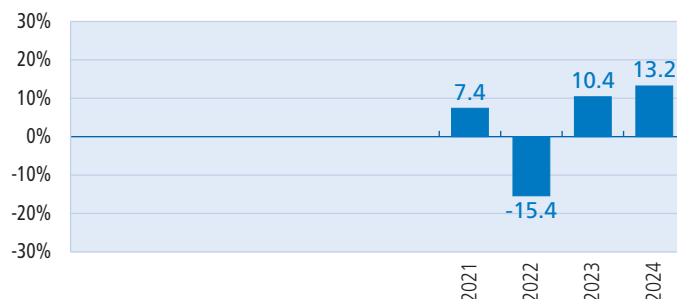
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.3%	January 31, 2024	Your investment would rise to \$1,103
Worst return	-11.0%	June 30, 2022	Your investment would drop to \$890

Average return

The annual compound return of Advisor Series of the fund since inception was 3.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,173.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.90% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.90%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Quick facts

Fund code(s):	BMO70106	Fund manager:	BMO Investments Inc.
	FE: BMO99106	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	September 14, 2020	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$107.6 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.86%		

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

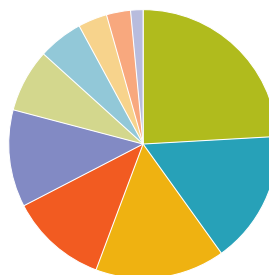
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	16.0%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	15.6%
3. BMO Sustainable Bond Fund, Series I	13.5%
4. BMO ESG US Corporate Bond Hedged to CAD Index ETF	8.2%
5. BMO Government Bond Index ETF	8.2%
6. BMO MSCI Canada Selection Equity Index ETF	6.2%
7. BMO Sustainable Opportunities Global Equity Fund, Series I	6.0%
8. BMO Sustainable Opportunities Canadian Equity Fund, Series I	5.5%
9. BMO Women in Leadership Fund, Series I	5.4%
10. The Royal Mint Physical Gold ETC Securities	3.5%

Total percentage of top 10 investments 88.1%

Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

24.1%	Canadian Fixed Income Funds
16.0%	International Equity Fund
15.6%	U.S. Equity Fund
11.7%	U.S. Fixed Income Funds
11.7%	Canadian Equity Funds
7.6%	Global Equity Funds
5.4%	North American Equity Fund
3.5%	Commodity Fund
2.9%	Emerging Markets Equity Fund
1.5%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

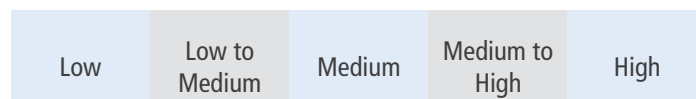
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

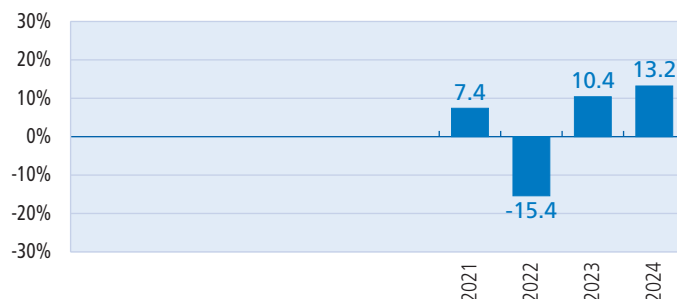
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.3%	January 31, 2024	Your investment would rise to \$1,103
Worst return	-11.0%	June 30, 2022	Your investment would drop to \$890

Average return

The annual compound return of Series T6 of the fund since inception was 3.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,173.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.89% of its value. This equals \$19 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.86%

Trading expense ratio (TER)

These are the fund's trading costs.

0.03%

Fund expenses

1.89%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95105	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$107.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

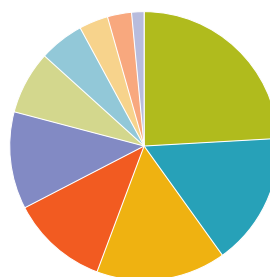
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	16.0%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	15.6%
3. BMO Sustainable Bond Fund, Series I	13.5%
4. BMO ESG US Corporate Bond Hedged to CAD Index ETF	8.2%
5. BMO Government Bond Index ETF	8.2%
6. BMO MSCI Canada Selection Equity Index ETF	6.2%
7. BMO Sustainable Opportunities Global Equity Fund, Series I	6.0%
8. BMO Sustainable Opportunities Canadian Equity Fund, Series I	5.5%
9. BMO Women in Leadership Fund, Series I	5.4%
10. The Royal Mint Physical Gold ETC Securities	3.5%

Total percentage of top 10 investments 88.1%

Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

24.1%	Canadian Fixed Income Funds
16.0%	International Equity Fund
15.6%	U.S. Equity Fund
11.7%	U.S. Fixed Income Funds
11.7%	Canadian Equity Funds
7.6%	Global Equity Funds
5.4%	North American Equity Fund
3.5%	Commodity Fund
2.9%	Emerging Markets Equity Fund
1.5%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

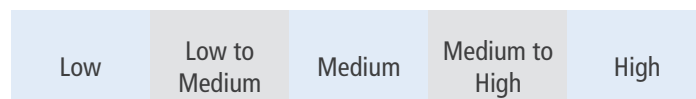
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

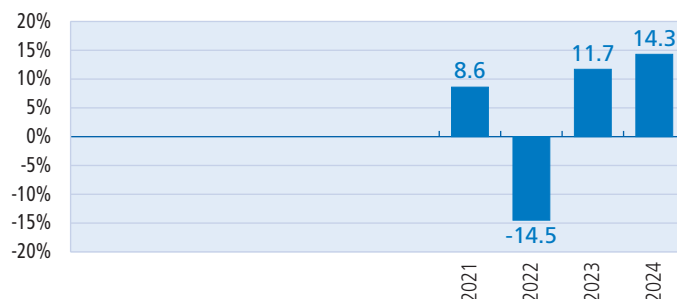
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	January 31, 2024	Your investment would rise to \$1,106
Worst return	-10.7%	June 30, 2022	Your investment would drop to \$893

Average return

The annual compound return of Series F of the fund since inception was 4.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,237.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.88% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.88%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36106	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$107.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

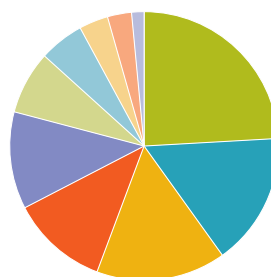
Top 10 investments (March 31, 2025)

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3. BMO Sustainable Bond Fund, Series I	13.5%
4. BMO ESG US Corporate Bond Hedged to CAD Index ETF	8.2%
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6. BMO MSCI Canada Selection Equity Index ETF	6.2%
7. BMO Sustainable Opportunities Global Equity Fund, Series I	6.0%
8. BMO Sustainable Opportunities Canadian Equity Fund, Series I	5.5%
9. BMO Women in Leadership Fund, Series I	5.4%
10. The Royal Mint Physical Gold ETC Securities	3.5%

Total percentage of top 10 investments 88.1%

Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

24.1%	Canadian Fixed Income Funds
16.0%	International Equity Fund
15.6%	U.S. Equity Fund
11.7%	U.S. Fixed Income Funds
11.7%	Canadian Equity Funds
7.6%	Global Equity Funds
5.4%	North American Equity Fund
3.5%	Commodity Fund
2.9%	Emerging Markets Equity Fund
1.5%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

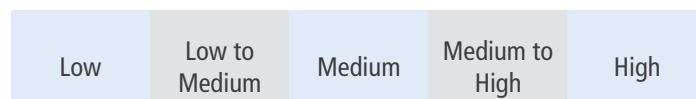
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

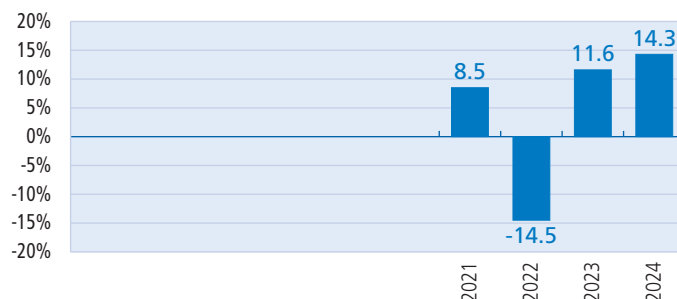
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	January 31, 2024	Your investment would rise to \$1,106
Worst return	-10.7%	June 30, 2022	Your investment would drop to \$893

Average return

The annual compound return of Series F6 of the fund since inception was 4.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,231.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.88% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.88%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 9, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$107.6 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.24%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

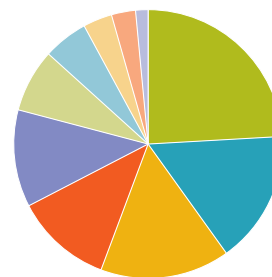
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	16.0%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	15.6%
3. BMO Sustainable Bond Fund, Series I	13.5%
4. BMO ESG US Corporate Bond Hedged to CAD Index ETF	8.2%
5. BMO Government Bond Index ETF	8.2%
6. BMO MSCI Canada Selection Equity Index ETF	6.2%
7. BMO Sustainable Opportunities Global Equity Fund, Series I	6.0%
8. BMO Sustainable Opportunities Canadian Equity Fund, Series I	5.5%
9. BMO Women in Leadership Fund, Series I	5.4%
10. The Royal Mint Physical Gold ETC Securities	3.5%

Total percentage of top 10 investments 88.1%

Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

24.1%	Canadian Fixed Income Funds
16.0%	International Equity Fund
15.6%	U.S. Equity Fund
11.7%	U.S. Fixed Income Funds
11.7%	Canadian Equity Funds
7.6%	Global Equity Funds
5.4%	North American Equity Fund
3.5%	Commodity Fund
2.9%	Emerging Markets Equity Fund
1.5%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

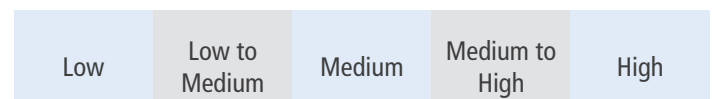
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.5%	January 31, 2024	Your investment would rise to \$1,105
Worst return	-10.8%	June 30, 2022	Your investment would drop to \$892

Average return

The annual compound return of Series G of the fund since inception was 2.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,088.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.27% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.24%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.27%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Balanced Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	September 14, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$107.6 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

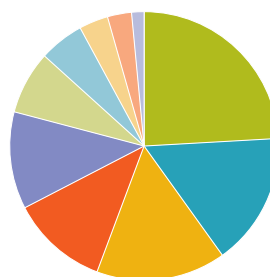
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	16.0%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	15.6%
3. BMO Sustainable Bond Fund, Series I	13.5%
4. BMO ESG US Corporate Bond Hedged to CAD Index ETF	8.2%
5. BMO Government Bond Index ETF	8.2%
6. BMO MSCI Canada Selection Equity Index ETF	6.2%
7. BMO Sustainable Opportunities Global Equity Fund, Series I	6.0%
8. BMO Sustainable Opportunities Canadian Equity Fund, Series I	5.5%
9. BMO Women in Leadership Fund, Series I	5.4%
10. The Royal Mint Physical Gold ETC Securities	3.5%

Total percentage of top 10 investments 88.1%

Total number of investments: 16

Investment mix (March 31, 2025)



Portfolio Allocation

24.1%	Canadian Fixed Income Funds
16.0%	International Equity Fund
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11.7%	U.S. Fixed Income Funds
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7.6%	Global Equity Funds
5.4%	North American Equity Fund
3.5%	Commodity Fund
2.9%	Emerging Markets Equity Fund
1.5%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

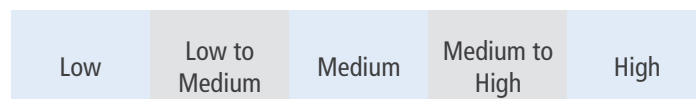
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

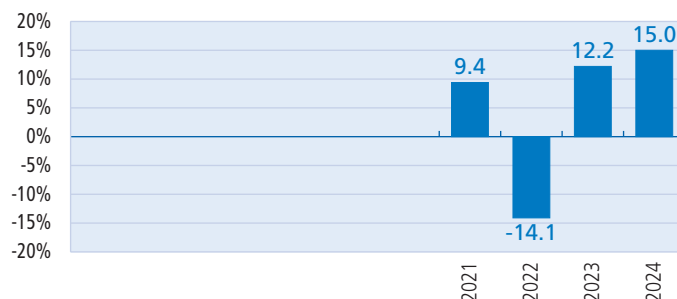
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	January 31, 2024	Your investment would rise to \$1,107
Worst return	-10.6%	June 30, 2022	Your investment would drop to \$894

Average return

The annual compound return of Series I of the fund since inception was 5.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,270.

Who is this fund for?

Consider this fund if:

- you want a balanced investment with potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70118	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$43.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.05%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in Canadian dollar denominated debt instruments using a responsible investment approach. The fund invests primarily in Canadian dollar denominated investment grade fixed income instruments such as debt securities issued or guaranteed by Canadian federal and provincial governments or issued by Canadian corporations and may also invest in non-investment grade debt instruments, loans and any other debt obligations. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

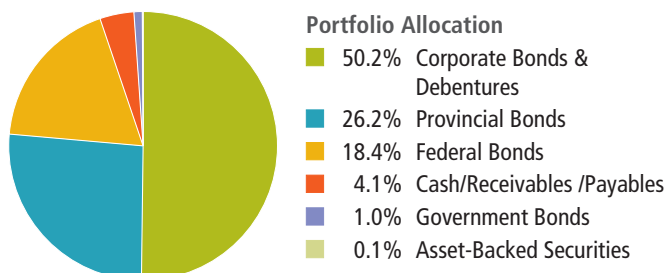
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.500% Mar 1, 2034	7.2%
2. Cash/Receivables /Payables	4.1%
3. Government of Canada, 3.250% Jun 1, 2035	2.8%
4. Province of Quebec, Senior, Unsecured, 3.650% May 20, 2032	2.5%
5. Province of Ontario, Senior, Unsecured, 4.050% Feb 2, 2032	2.4%
6. Government of Canada, Unsecured, 3.500% Dec 1, 2045	2.3%
7. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	2.1%
8. Province of Ontario, Senior, Unsecured, Notes, 4.100% Mar 4, 2033	2.0%
9. Air Lease Corporation, Senior, Unsecured, Notes, Callable, 5.400% Jun 1, 2028	1.9%
10. Bank of Nova Scotia, The, Unsecured, Notes, Subordinated, Callable, 3.934% May 3, 2032	1.7%

Total percentage of top 10 investments 29.0%

Total number of investments: 246

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

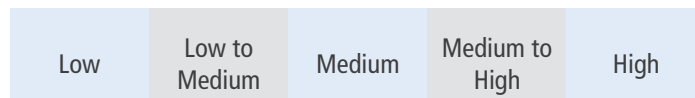
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.4%	December 31, 2023	Your investment would rise to \$1,074
Worst return	-7.3%	March 31, 2022	Your investment would drop to \$927

Average return

The annual compound return of Series A of the fund since inception was -0.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$977.

Who is this fund for?

Consider this fund if:

- you are looking for a Canadian fixed income fund for your portfolio that uses a responsible investment approach
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.07% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.05%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.07%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99118	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$43.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.07%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in Canadian dollar denominated debt instruments using a responsible investment approach. The fund invests primarily in Canadian dollar denominated investment grade fixed income instruments such as debt securities issued or guaranteed by Canadian federal and provincial governments or issued by Canadian corporations and may also invest in non-investment grade debt instruments, loans and any other debt obligations. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process. The fund may invest up to 30% of the fund's assets in foreign securities.

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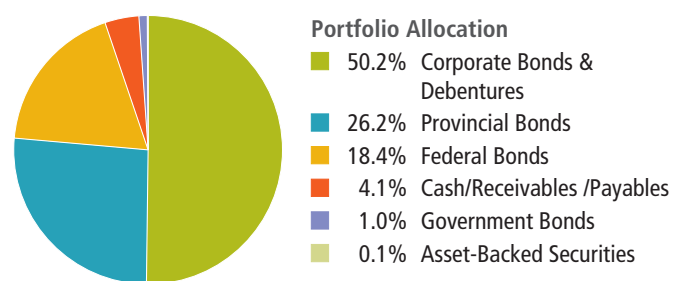
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.500% Mar 1, 2034	7.2%
2. Cash/Receivables /Payables	4.1%
3. Government of Canada, 3.250% Jun 1, 2035	2.8%
4. Province of Quebec, Senior, Unsecured, 3.650% May 20, 2032	2.5%
5. Province of Ontario, Senior, Unsecured, 4.050% Feb 2, 2032	2.4%
6. Government of Canada, Unsecured, 3.500% Dec 1, 2045	2.3%
7. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	2.1%
8. Province of Ontario, Senior, Unsecured, Notes, 4.100% Mar 4, 2033	2.0%
9. Air Lease Corporation, Senior, Unsecured, Notes, Callable, 5.400% Jun 1, 2028	1.9%
10. Bank of Nova Scotia, The, Unsecured, Notes, Subordinated, Callable, 3.934% May 3, 2032	1.7%

Total percentage of top 10 investments 29.0%

Total number of investments: 246

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

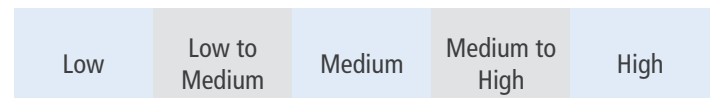
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.4%	December 31, 2023	Your investment would rise to \$1,074
Worst return	-7.3%	March 31, 2022	Your investment would drop to \$927

Average return

The annual compound return of Advisor Series of the fund since inception was -0.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$977.

Who is this fund for?

Consider this fund if:

- you are looking for a Canadian fixed income fund for your portfolio that uses a responsible investment approach
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.09% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.07%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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M5X 1A1

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95118	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$43.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.51%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in Canadian dollar denominated debt instruments using a responsible investment approach. The fund invests primarily in Canadian dollar denominated investment grade fixed income instruments such as debt securities issued or guaranteed by Canadian federal and provincial governments or issued by Canadian corporations and may also invest in non-investment grade debt instruments, loans and any other debt obligations. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

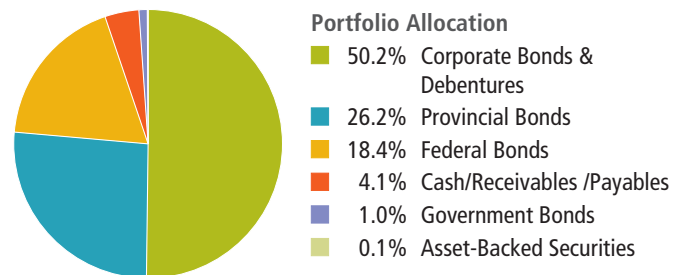
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.500% Mar 1, 2034	7.2%
2. Cash/Receivables /Payables	4.1%
3. Government of Canada, 3.250% Jun 1, 2035	2.8%
4. Province of Quebec, Senior, Unsecured, 3.650% May 20, 2032	2.5%
5. Province of Ontario, Senior, Unsecured, 4.050% Feb 2, 2032	2.4%
6. Government of Canada, Unsecured, 3.500% Dec 1, 2045	2.3%
7. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	2.1%
8. Province of Ontario, Senior, Unsecured, Notes, 4.100% Mar 4, 2033	2.0%
9. Air Lease Corporation, Senior, Unsecured, Notes, Callable, 5.400% Jun 1, 2028	1.9%
10. Bank of Nova Scotia, The, Unsecured, Notes, Subordinated, Callable, 3.934% May 3, 2032	1.7%

Total percentage of top 10 investments 29.0%

Total number of investments: 246

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

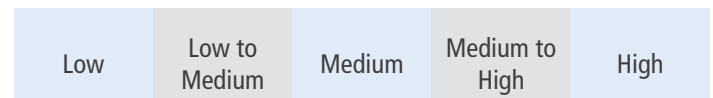
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.6%	December 31, 2023	Your investment would rise to \$1,076
Worst return	-7.2%	March 31, 2022	Your investment would drop to \$928

Average return

The annual compound return of Series F of the fund since inception was -0.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$996.

Who is this fund for?

Consider this fund if:

- you are looking for a Canadian fixed income fund for your portfolio that uses a responsible investment approach
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.53% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.51%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.53%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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M5X 1A1

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 1, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$43.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in Canadian dollar denominated debt instruments using a responsible investment approach. The fund invests primarily in Canadian dollar denominated investment grade fixed income instruments such as debt securities issued or guaranteed by Canadian federal and provincial governments or issued by Canadian corporations and may also invest in non-investment grade debt instruments, loans and any other debt obligations. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process. The fund may invest up to 30% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

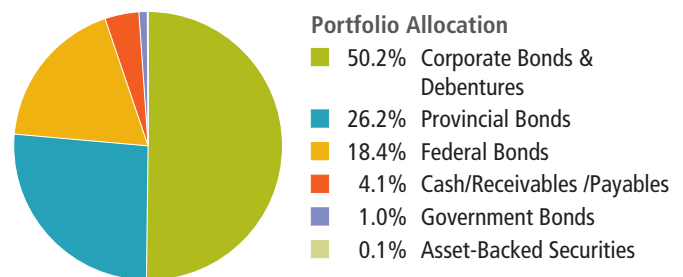
Top 10 investments (March 31, 2025)

1. Government of Canada, 3.500% Mar 1, 2034	7.2%
2. Cash/Receivables /Payables	4.1%
3. Government of Canada, 3.250% Jun 1, 2035	2.8%
4. Province of Quebec, Senior, Unsecured, 3.650% May 20, 2032	2.5%
5. Province of Ontario, Senior, Unsecured, 4.050% Feb 2, 2032	2.4%
6. Government of Canada, Unsecured, 3.500% Dec 1, 2045	2.3%
7. Province of Quebec, Unsecured, 3.500% Dec 1, 2045	2.1%
8. Province of Ontario, Senior, Unsecured, Notes, 4.100% Mar 4, 2033	2.0%
9. Air Lease Corporation, Senior, Unsecured, Notes, Callable, 5.400% Jun 1, 2028	1.9%
10. Bank of Nova Scotia, The, Unsecured, Notes, Subordinated, Callable, 3.934% May 3, 2032	1.7%

Total percentage of top 10 investments 29.0%

Total number of investments: 246

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

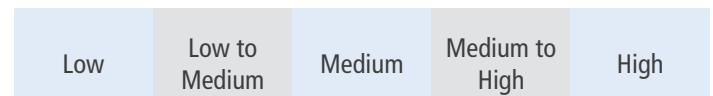
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.7%	December 31, 2023	Your investment would rise to \$1,077
Worst return	-7.0%	March 31, 2022	Your investment would drop to \$930

Average return

The annual compound return of Series I of the fund since inception was 0.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,016.

Who is this fund for?

Consider this fund if:

- you are looking for a Canadian fixed income fund for your portfolio that uses a responsible investment approach
- you want the potential for income from government and corporate bonds, which form part of the fund's portfolio
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.85%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70103	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.97%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

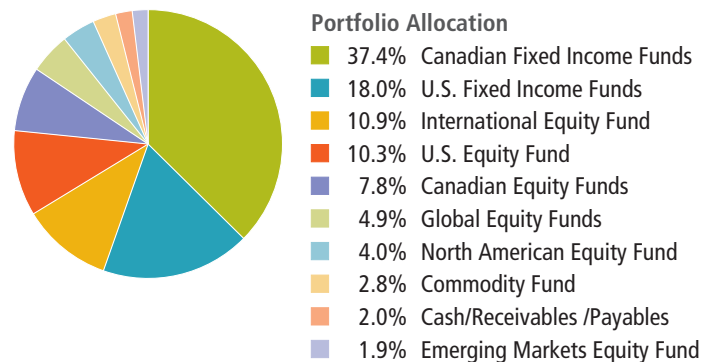
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	20.7%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	13.3%
3. BMO Government Bond Index ETF	12.9%
4. BMO MSCI EAFE Selection Equity Index ETF	10.9%
5. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	10.3%
6. BMO Sustainable Opportunities Global Equity Fund, Series I	4.4%
7. BMO MSCI Canada Selection Equity Index ETF	4.0%
8. BMO Women in Leadership Fund, Series I	4.0%
9. BMO Sustainable Opportunities Canadian Equity Fund, Series I	3.8%
10. BMO ESG Corporate Bond Index ETF	3.8%

Total percentage of top 10 investments 88.1%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

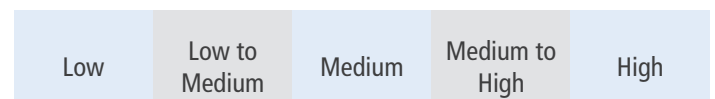
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

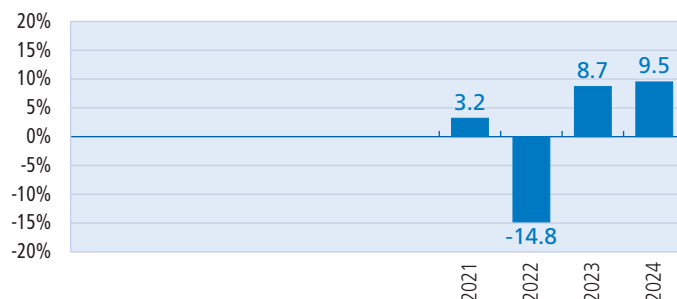
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	January 31, 2024	Your investment would rise to \$1,090
Worst return	-9.4%	June 30, 2022	Your investment would drop to \$906

Average return

The annual compound return of Series A of the fund since inception was 1.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,071.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.99% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.97%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.99%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99103	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

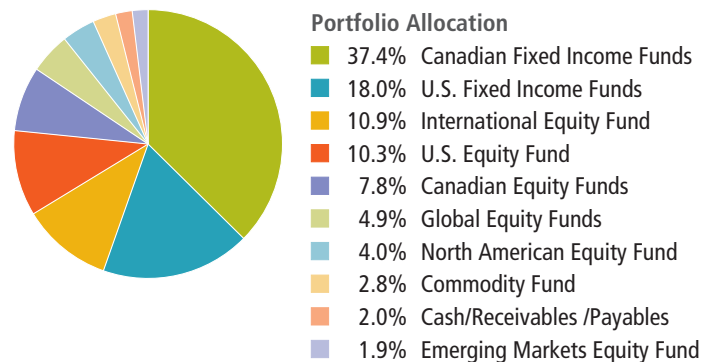
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	20.7%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	13.3%
3. BMO Government Bond Index ETF	12.9%
4. BMO MSCI EAFE Selection Equity Index ETF	10.9%
5. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	10.3%
6. BMO Sustainable Opportunities Global Equity Fund, Series I	4.4%
7. BMO MSCI Canada Selection Equity Index ETF	4.0%
8. BMO Women in Leadership Fund, Series I	4.0%
9. BMO Sustainable Opportunities Canadian Equity Fund, Series I	3.8%
10. BMO ESG Corporate Bond Index ETF	3.8%

Total percentage of top 10 investments 88.1%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

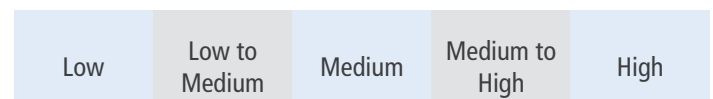
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

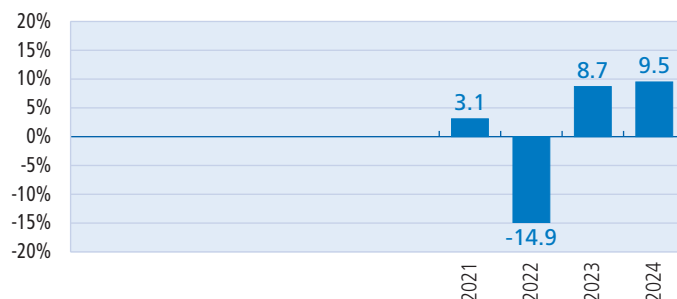
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	January 31, 2024	Your investment would rise to \$1,090
Worst return	-9.5%	June 30, 2022	Your investment would drop to \$905

Average return

The annual compound return of Advisor Series of the fund since inception was 1.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,071.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.00% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70104 FE: BMO99104	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

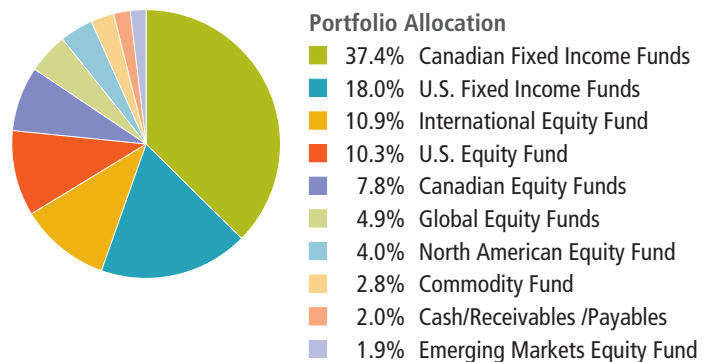
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	20.7%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	13.3%
3. BMO Government Bond Index ETF	12.9%
4. BMO MSCI EAFE Selection Equity Index ETF	10.9%
5. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	10.3%
6. BMO Sustainable Opportunities Global Equity Fund, Series I	4.4%
7. BMO MSCI Canada Selection Equity Index ETF	4.0%
8. BMO Women in Leadership Fund, Series I	4.0%
9. BMO Sustainable Opportunities Canadian Equity Fund, Series I	3.8%
10. BMO ESG Corporate Bond Index ETF	3.8%

Total percentage of top 10 investments 88.1%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

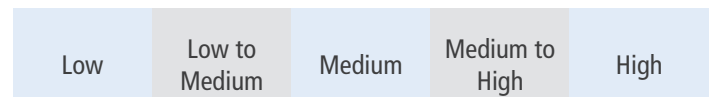
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

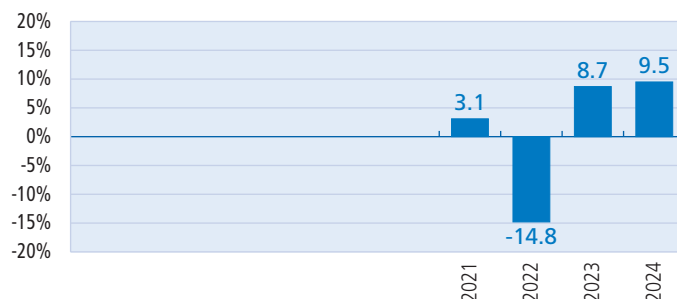
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	January 31, 2024	Your investment would rise to \$1,090
Worst return	-9.4%	June 30, 2022	Your investment would drop to \$906

Average return

The annual compound return of Series T6 of the fund since inception was 1.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,071.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.00% of its value. This equals \$20 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.98%

Trading expense ratio (TER)

These are the fund's trading costs.

0.02%

Fund expenses

2.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Sustainable Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95103	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

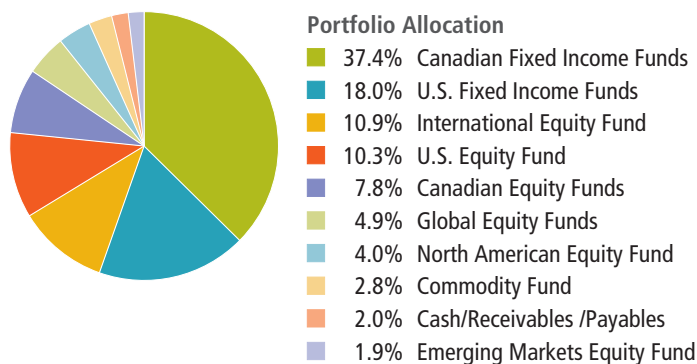
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	20.7%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	13.3%
3. BMO Government Bond Index ETF	12.9%
4. BMO MSCI EAFE Selection Equity Index ETF	10.9%
5. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	10.3%
6. BMO Sustainable Opportunities Global Equity Fund, Series I	4.4%
7. BMO MSCI Canada Selection Equity Index ETF	4.0%
8. BMO Women in Leadership Fund, Series I	4.0%
9. BMO Sustainable Opportunities Canadian Equity Fund, Series I	3.8%
10. BMO ESG Corporate Bond Index ETF	3.8%

Total percentage of top 10 investments 88.1%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

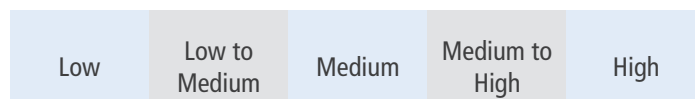
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

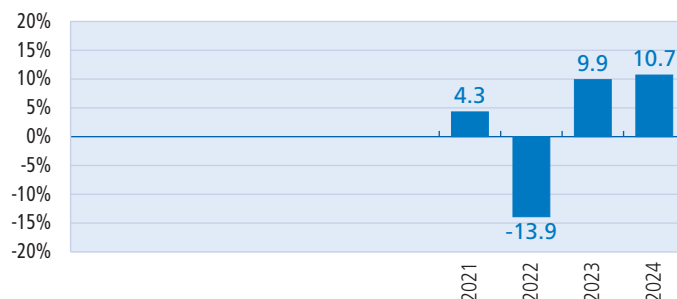
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	January 31, 2024	Your investment would rise to \$1,093
Worst return	-9.2%	June 30, 2022	Your investment would drop to \$908

Average return

The annual compound return of Series F of the fund since inception was 2.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,131.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.87% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36104	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$25.6 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

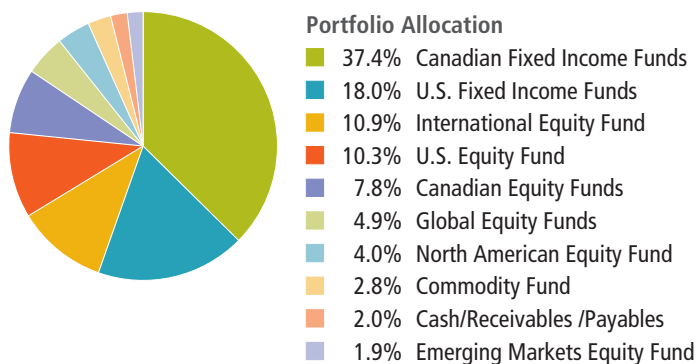
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	20.7%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	13.3%
3. BMO Government Bond Index ETF	12.9%
4. BMO MSCI EAFE Selection Equity Index ETF	10.9%
5. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	10.3%
6. BMO Sustainable Opportunities Global Equity Fund, Series I	4.4%
7. BMO MSCI Canada Selection Equity Index ETF	4.0%
8. BMO Women in Leadership Fund, Series I	4.0%
9. BMO Sustainable Opportunities Canadian Equity Fund, Series I	3.8%
10. BMO ESG Corporate Bond Index ETF	3.8%

Total percentage of top 10 investments 88.1%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

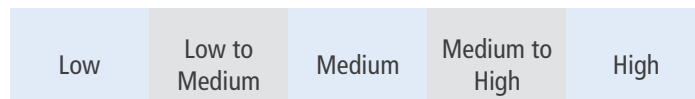
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

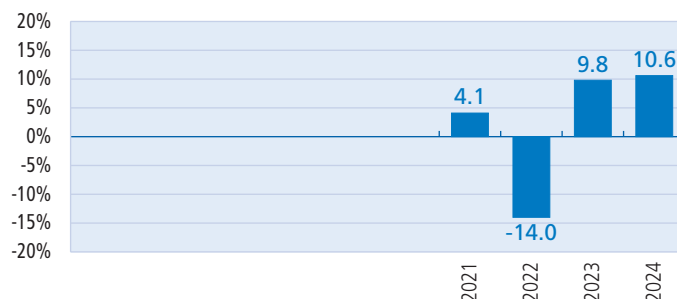
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.3%	January 31, 2024	Your investment would rise to \$1,093
Worst return	-9.2%	June 30, 2022	Your investment would drop to \$908

Average return

The annual compound return of Series F6 of the fund since inception was 2.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,121.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.87% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Conservative Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 9, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$25.6 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.24%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

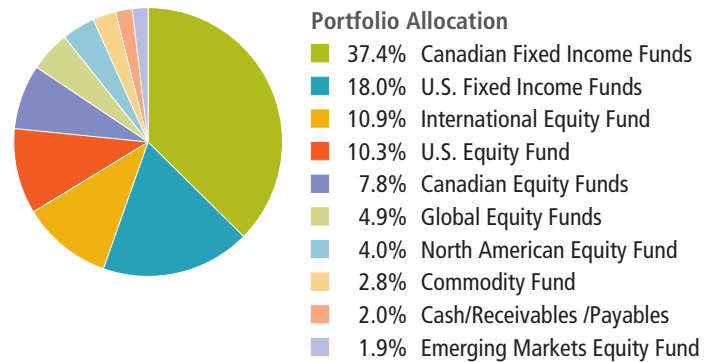
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	20.7%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	13.3%
3. BMO Government Bond Index ETF	12.9%
4. BMO MSCI EAFE Selection Equity Index ETF	10.9%
5. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	10.3%
6. BMO Sustainable Opportunities Global Equity Fund, Series I	4.4%
7. BMO MSCI Canada Selection Equity Index ETF	4.0%
8. BMO Women in Leadership Fund, Series I	4.0%
9. BMO Sustainable Opportunities Canadian Equity Fund, Series I	3.8%
10. BMO ESG Corporate Bond Index ETF	3.8%

Total percentage of top 10 investments 88.1%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

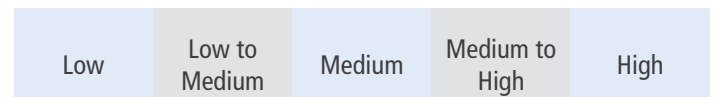
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	January 31, 2024	Your investment would rise to \$1,092
Worst return	-9.3%	June 30, 2022	Your investment would drop to \$907

Average return

The annual compound return of Series G of the fund since inception was 1.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,045.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.26% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.24%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.26%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	September 14, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$25.6 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

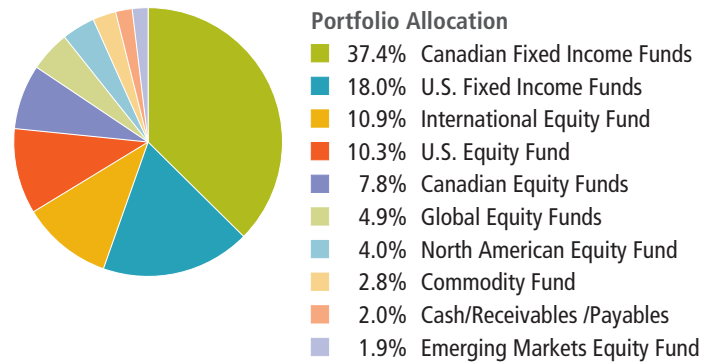
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1. BMO Sustainable Bond Fund, Series I	20.7%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	13.3%
3. BMO Government Bond Index ETF	12.9%
4. BMO MSCI EAFE Selection Equity Index ETF	10.9%
5. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	10.3%
6. BMO Sustainable Opportunities Global Equity Fund, Series I	4.4%
7. BMO MSCI Canada Selection Equity Index ETF	4.0%
8. BMO Women in Leadership Fund, Series I	4.0%
9. BMO Sustainable Opportunities Canadian Equity Fund, Series I	3.8%
10. BMO ESG Corporate Bond Index ETF	3.8%

Total percentage of top 10 investments 88.1%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

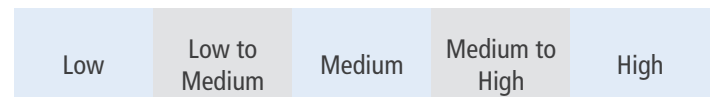
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

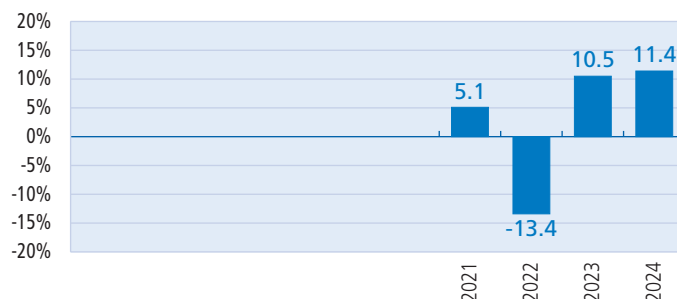
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	January 31, 2024	Your investment would rise to \$1,095
Worst return	-9.1%	June 30, 2022	Your investment would drop to \$909

Average return

The annual compound return of Series I of the fund since inception was 3.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,162.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for some capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70337	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equity securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

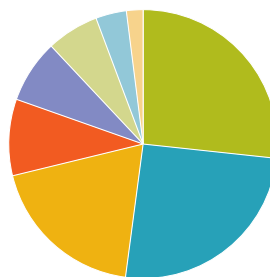
Top 10 investments (March 31, 2025)

1. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	26.7%
2. BMO MSCI EAFE Selection Equity Index ETF	25.4%
3. BMO MSCI Canada Selection Equity Index ETF	11.4%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	9.2%
5. BMO Sustainable Opportunities Canadian Equity Fund, Series I	7.7%
6. BMO Women in Leadership Fund, Series I	7.6%
7. iShares ESG MSCI EM Leaders ETF	6.3%
8. The Royal Mint Physical Gold ETC Securities	3.7%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



Portfolio Allocation

26.7%	U.S. Equity Fund
25.4%	International Equity Fund
19.1%	Canadian Equity Funds
9.2%	Global Equity Fund
7.6%	North American Equity Fund
6.3%	Emerging Markets Equity Fund
3.7%	Commodity Fund
2.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

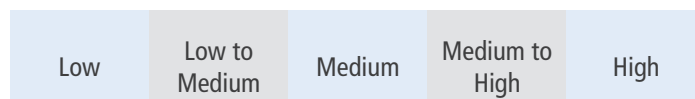
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.4%	January 31, 2024	Your investment would rise to \$1,134
Worst return	1.8%	December 31, 2024	Your investment would rise to \$1,018

Average return

The annual compound return of Series A of the fund since inception was 12.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,245.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99337	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equity securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

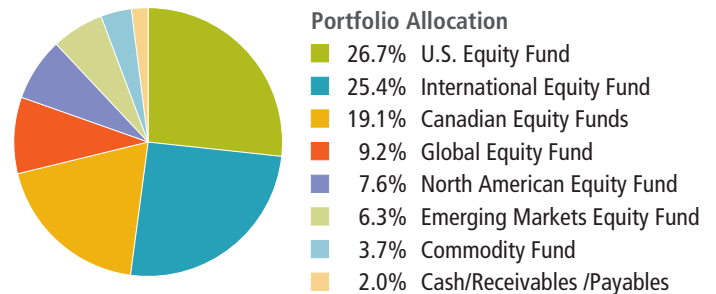
Top 10 investments (March 31, 2025)

1. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	26.7%
2. BMO MSCI EAFE Selection Equity Index ETF	25.4%
3. BMO MSCI Canada Selection Equity Index ETF	11.4%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	9.2%
5. BMO Sustainable Opportunities Canadian Equity Fund, Series I	7.7%
6. BMO Women in Leadership Fund, Series I	7.6%
7. iShares ESG MSCI EM Leaders ETF	6.3%
8. The Royal Mint Physical Gold ETC Securities	3.7%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

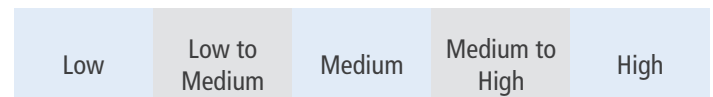
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.4%	January 31, 2024	Your investment would rise to \$1,134
Worst return	1.9%	December 31, 2024	Your investment would rise to \$1,019

Average return

The annual compound return of Advisor Series of the fund since inception was 12.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,247.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.96% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO34337	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equity securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

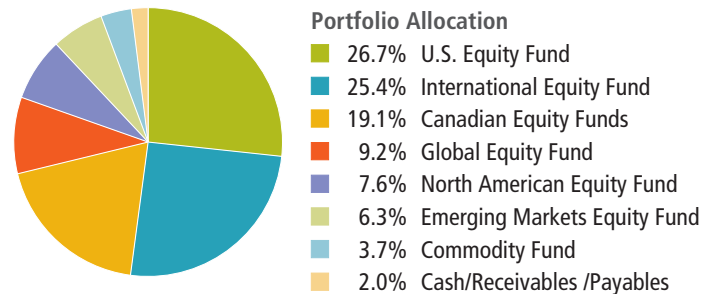
Top 10 investments (March 31, 2025)

1. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	26.7%
2. BMO MSCI EAFE Selection Equity Index ETF	25.4%
3. BMO MSCI Canada Selection Equity Index ETF	11.4%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	9.2%
5. BMO Sustainable Opportunities Canadian Equity Fund, Series I	7.7%
6. BMO Women in Leadership Fund, Series I	7.6%
7. iShares ESG MSCI EM Leaders ETF	6.3%
8. The Royal Mint Physical Gold ETC Securities	3.7%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

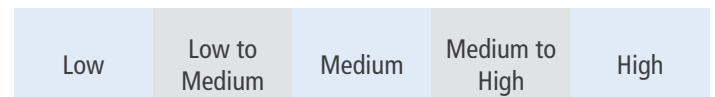
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.4%	January 31, 2024	Your investment would rise to \$1,134
Worst return	1.8%	December 31, 2024	Your investment would rise to \$1,018

Average return

The annual compound return of Series T6 of the fund since inception was 12.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,245.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

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You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95337	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equity securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

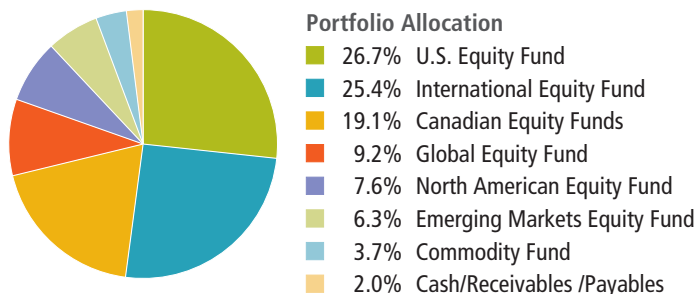
Top 10 investments (March 31, 2025)

1. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	26.7%
2. BMO MSCI EAFE Selection Equity Index ETF	25.4%
3. BMO MSCI Canada Selection Equity Index ETF	11.4%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	9.2%
5. BMO Sustainable Opportunities Canadian Equity Fund, Series I	7.7%
6. BMO Women in Leadership Fund, Series I	7.6%
7. iShares ESG MSCI EM Leaders ETF	6.3%
8. The Royal Mint Physical Gold ETC Securities	3.7%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

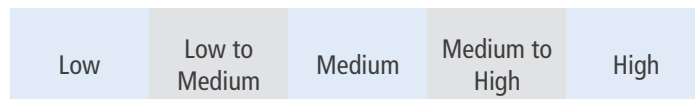
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.7%	January 31, 2024	Your investment would rise to \$1,137
Worst return	2.1%	December 31, 2024	Your investment would rise to \$1,021

Average return

The annual compound return of Series F of the fund since inception was 13.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,272.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.96% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	0.96%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36337	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equity securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

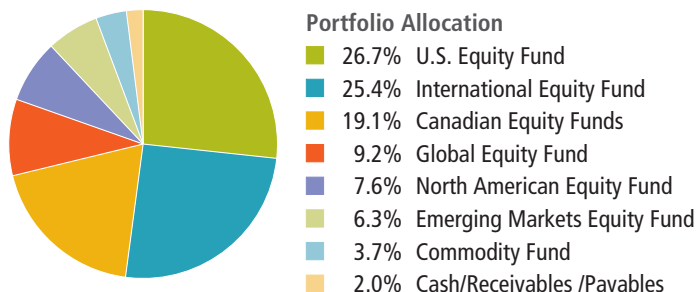
Top 10 investments (March 31, 2025)

1. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	26.7%
2. BMO MSCI EAFE Selection Equity Index ETF	25.4%
3. BMO MSCI Canada Selection Equity Index ETF	11.4%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	9.2%
5. BMO Sustainable Opportunities Canadian Equity Fund, Series I	7.7%
6. BMO Women in Leadership Fund, Series I	7.6%
7. iShares ESG MSCI EM Leaders ETF	6.3%
8. The Royal Mint Physical Gold ETC Securities	3.7%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

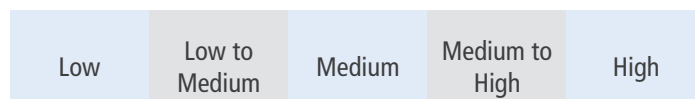
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.7%	January 31, 2024	Your investment would rise to \$1,137
Worst return	2.1%	December 31, 2024	Your investment would rise to \$1,021

Average return

The annual compound return of Series F6 of the fund since inception was 13.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,272.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.96% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	0.96%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$2.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.30%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equity securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

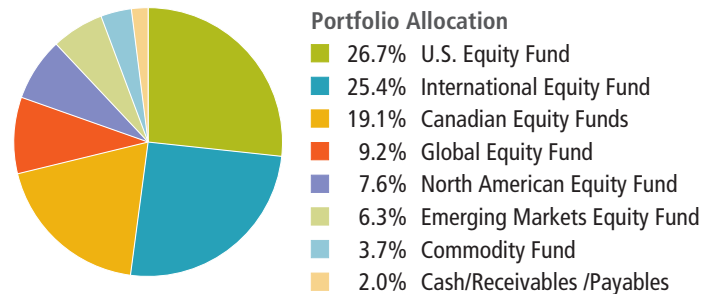
Top 10 investments (March 31, 2025)

1. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	26.7%
2. BMO MSCI EAFE Selection Equity Index ETF	25.4%
3. BMO MSCI Canada Selection Equity Index ETF	11.4%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	9.2%
5. BMO Sustainable Opportunities Canadian Equity Fund, Series I	7.7%
6. BMO Women in Leadership Fund, Series I	7.6%
7. iShares ESG MSCI EM Leaders ETF	6.3%
8. The Royal Mint Physical Gold ETC Securities	3.7%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

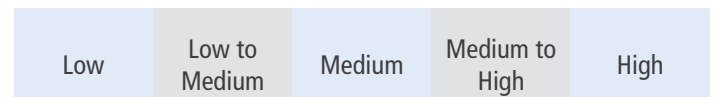
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.6%	January 31, 2024	Your investment would rise to \$1,136
Worst return	2.0%	December 31, 2024	Your investment would rise to \$1,020

Average return

The annual compound return of Series G of the fund since inception was 13.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,264.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.36% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.30%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	1.36%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

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Under securities law in some provinces and territories, you have the right to:

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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Equity Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$2.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equity securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

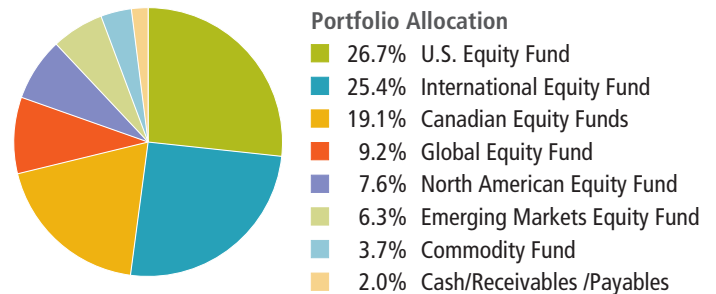
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3. BMO MSCI Canada Selection Equity Index ETF	11.4%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	9.2%
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6. BMO Women in Leadership Fund, Series I	7.6%
7. iShares ESG MSCI EM Leaders ETF	6.3%
8. The Royal Mint Physical Gold ETC Securities	3.7%
9. Cash/Receivables /Payables	2.0%

Total percentage of top 9 investments 100.0%

Total number of investments: 8

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

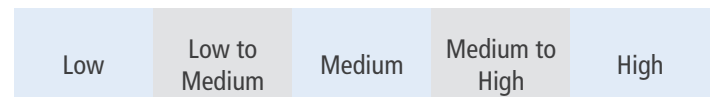
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.0%	January 31, 2024	Your investment would rise to \$1,140
Worst return	2.3%	December 31, 2024	Your investment would rise to \$1,023

Average return

The annual compound return of Series I of the fund since inception was 14.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,293.

Who is this fund for?

Consider this fund if:

- you want an equity growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.06% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.06%
Fund expenses	0.06%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.70% to 1.60%

Quick facts

Fund code(s):	BMO70218	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$56.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.08%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.03% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth consistent with the preservation of capital by investing primarily in a balanced portfolio of global equity and fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

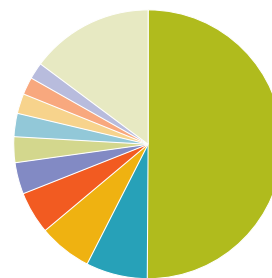
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.2%
2. Mastercard Incorporated, Class A	3.4%
3. NVIDIA Corporation	3.2%
4. Linde PLC	2.5%
5. Cash/Receivables /Payables	2.4%
6. RELX PLC	1.9%
7. Kingdom of Spain, Senior, Unsecured, 3.100% Jul 30, 2031	1.9%
8. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	1.8%
9. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	1.8%
10. Eli Lilly and Company	1.7%

Total percentage of top 10 investments 25.8%

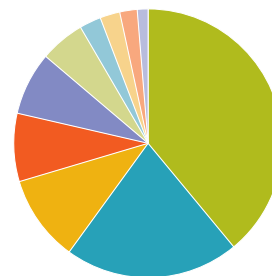
Total number of investments: 162

Investment mix (March 31, 2025)



Portfolio Allocation

50.1%	United States
7.4%	Supranational
6.4%	United Kingdom
5.1%	Canada
3.8%	Germany
3.1%	Japan
2.8%	France
2.4%	Cash/Receivables /Payables
2.1%	Australia
2.0%	Spain
14.8%	Other



Sector Allocation

39.0%	Bonds & Debentures
21.0%	Information Technology
10.4%	Industrials
8.2%	Health Care
7.6%	Financials
5.4%	Materials
2.6%	Consumer Staples
2.4%	Cash/Receivables /Payables
2.1%	Consumer Discretionary
1.3%	Real Estate

How risky is it?

The value of the fund can go down as well as up. You could lose money.

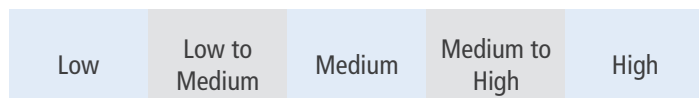
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

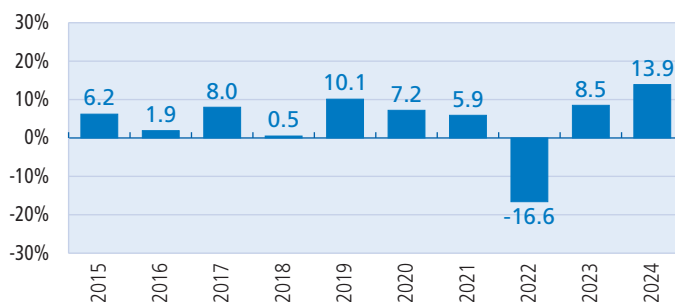
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.0%	January 31, 2024	Your investment would rise to \$1,120
Worst return	-11.0%	March 31, 2022	Your investment would drop to \$890

Average return

The annual compound return of Series A of the fund was 3.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,397.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of global equities and fixed income investments
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.09% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.08%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.70% to 1.60%

Quick facts

Fund code(s):	FE: BMO99218 DSC: BMO97218 LL: BMO98218	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$56.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.09%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 2.03% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth consistent with the preservation of capital by investing primarily in a balanced portfolio of global equity and fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

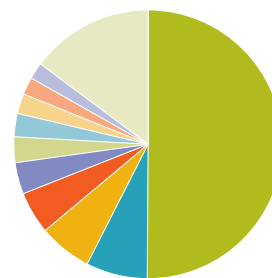
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.2%
2. Mastercard Incorporated, Class A	3.4%
3. NVIDIA Corporation	3.2%
4. Linde PLC	2.5%
5. Cash/Receivables /Payables	2.4%
6. RELX PLC	1.9%
7. Kingdom of Spain, Senior, Unsecured, 3.100% Jul 30, 2031	1.9%
8. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	1.8%
9. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	1.8%
10. Eli Lilly and Company	1.7%

Total percentage of top 10 investments 25.8%

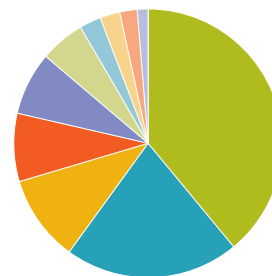
Total number of investments: 162

Investment mix (March 31, 2025)



Portfolio Allocation

50.1%	United States
7.4%	Supranational
6.4%	United Kingdom
5.1%	Canada
3.8%	Germany
3.1%	Japan
2.8%	France
2.4%	Cash/Receivables /Payables
2.1%	Australia
2.0%	Spain
14.8%	Other



Sector Allocation

39.0%	Bonds & Debentures
21.0%	Information Technology
10.4%	Industrials
8.2%	Health Care
7.6%	Financials
5.4%	Materials
2.6%	Consumer Staples
2.4%	Cash/Receivables /Payables
2.1%	Consumer Discretionary
1.3%	Real Estate

How risky is it?

The value of the fund can go down as well as up. You could lose money.

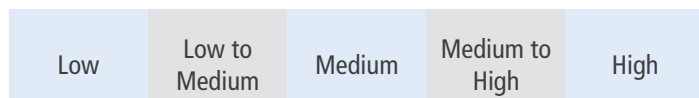
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

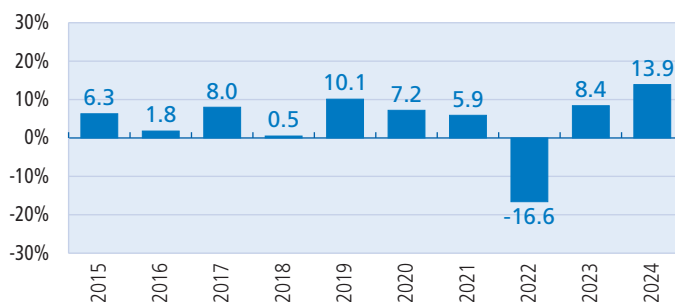
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.0%	January 31, 2024	Your investment would rise to \$1,120
Worst return	-11.0%	March 31, 2022	Your investment would drop to \$890

Average return

The annual compound return of Advisor Series of the fund was 3.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,397.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of global equities and fixed income investments
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	0-5% of the amount you invest.	\$0 to \$50 for every \$1,000 you buy.	- The sales charge is negotiable between you and your representative's firm. - The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.10% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.09%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.10%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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This document contains key information you should know about BMO Sustainable Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95218	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$56.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.87%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth consistent with the preservation of capital by investing primarily in a balanced portfolio of global equity and fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

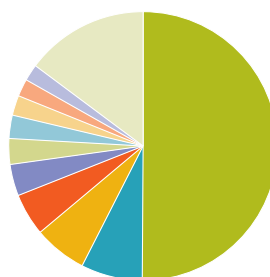
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.2%
2. Mastercard Incorporated, Class A	3.4%
3. NVIDIA Corporation	3.2%
4. Linde PLC	2.5%
5. Cash/Receivables /Payables	2.4%
6. RELX PLC	1.9%
7. Kingdom of Spain, Senior, Unsecured, 3.100% Jul 30, 2031	1.9%
8. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	1.8%
9. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	1.8%
10. Eli Lilly and Company	1.7%

Total percentage of top 10 investments 25.8%

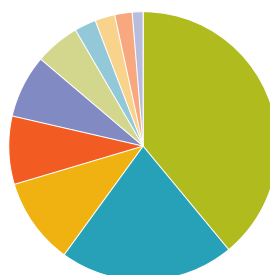
Total number of investments: 162

Investment mix (March 31, 2025)



Portfolio Allocation

50.1%	United States
7.4%	Supranational
6.4%	United Kingdom
5.1%	Canada
3.8%	Germany
3.1%	Japan
2.8%	France
2.4%	Cash/Receivables /Payables
2.1%	Australia
2.0%	Spain
14.8%	Other



Sector Allocation

39.0%	Bonds & Debentures
21.0%	Information Technology
10.4%	Industrials
8.2%	Health Care
7.6%	Financials
5.4%	Materials
2.6%	Consumer Staples
2.4%	Cash/Receivables /Payables
2.1%	Consumer Discretionary
1.3%	Real Estate

How risky is it?

The value of the fund can go down as well as up. You could lose money.

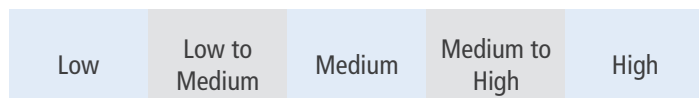
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

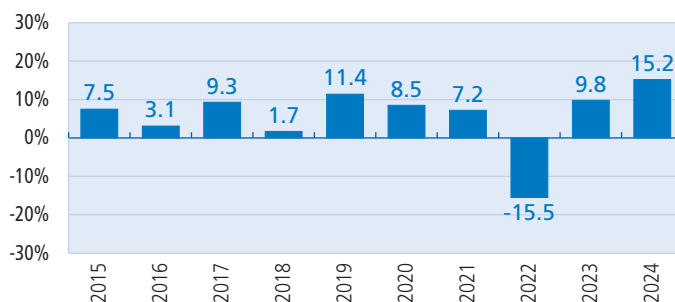
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.4%	January 31, 2024	Your investment would rise to \$1,124
Worst return	-10.8%	March 31, 2022	Your investment would drop to \$892

Average return

The annual compound return of Series F of the fund was 4.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,583.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of global equities and fixed income investments
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.88% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.88%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Global Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 13, 2014	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$56.7 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth consistent with the preservation of capital by investing primarily in a balanced portfolio of global equity and fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

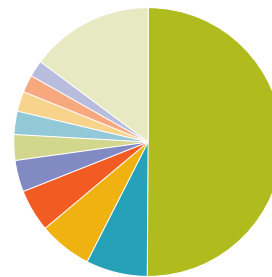
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.2%
2. Mastercard Incorporated, Class A	3.4%
3. NVIDIA Corporation	3.2%
4. Linde PLC	2.5%
5. Cash/Receivables /Payables	2.4%
6. RELX PLC	1.9%
7. Kingdom of Spain, Senior, Unsecured, 3.100% Jul 30, 2031	1.9%
8. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	1.8%
9. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	1.8%
10. Eli Lilly and Company	1.7%

Total percentage of top 10 investments 25.8%

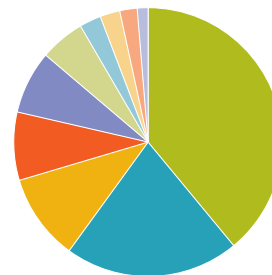
Total number of investments: 162

Investment mix (March 31, 2025)



Portfolio Allocation

50.1%	United States
7.4%	Supranational
6.4%	United Kingdom
5.1%	Canada
3.8%	Germany
3.1%	Japan
2.8%	France
2.4%	Cash/Receivables /Payables
2.1%	Australia
2.0%	Spain
14.8%	Other



Sector Allocation

39.0%	Bonds & Debentures
21.0%	Information Technology
10.4%	Industrials
8.2%	Health Care
7.6%	Financials
5.4%	Materials
2.6%	Consumer Staples
2.4%	Cash/Receivables /Payables
2.1%	Consumer Discretionary
1.3%	Real Estate

How risky is it?

The value of the fund can go down as well as up. You could lose money.

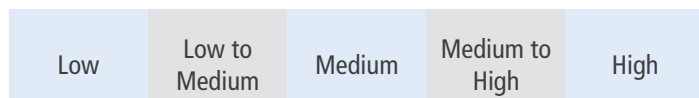
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

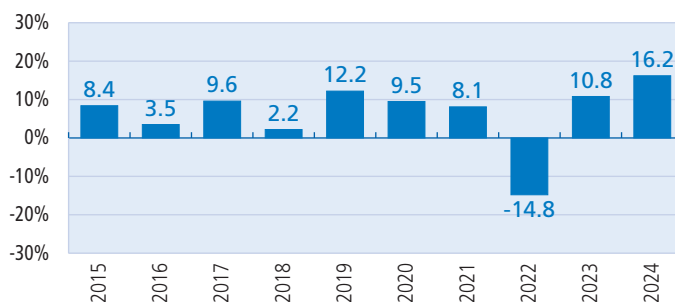
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.6%	January 31, 2024	Your investment would rise to \$1,126
Worst return	-10.6%	March 31, 2022	Your investment would drop to \$894

Average return

The annual compound return of Series I of the fund was 5.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,692.

Who is this fund for?**Consider this fund if:**

- you want a balanced mix of global equities and fixed income investments
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.70%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Global Multi-Sector Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70162	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$125.2 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.08%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in a portfolio of global fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

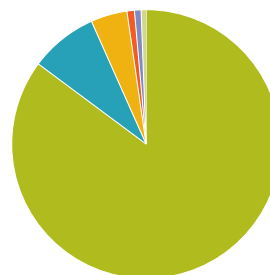
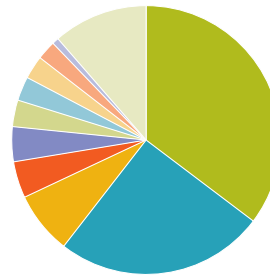
Top 10 investments (March 31, 2025)

1. United Kingdom Treasury Gilt, Unsecured, 4.750% Oct 22, 2043	3.7%
2. United Kingdom Treasury Gilt, Unsecured, 4.625% Jan 31, 2034	3.5%
3. European Union, Series NGEU, Senior, Unsecured, Notes, 2.500% Dec 4, 2031	1.9%
4. United States Treasury Bonds, 1.125% May 15, 2040	1.9%
5. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	1.5%
6. United States Treasury Bonds, 3.625% Feb 15, 2044	1.3%
7. Amgen Inc., Senior, Unsecured, Notes, Callable, 5.250% Mar 2, 2033	1.2%
8. HSBC Holdings PLC, Senior, Unsecured, Notes, Callable, 5.286% Nov 19, 2030	1.2%
9. Broadcom Inc., Senior, Unsecured, Notes, Callable, 4.550% Feb 15, 2032	1.1%
10. P3 Group S.ar.l., Euro Medium Term Notes, Senior, Unsecured, Callable, 1.625% Jan 26, 2029	1.0%

Total percentage of top 10 investments 18.3%

Total number of investments: 294

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

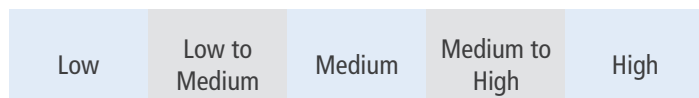
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

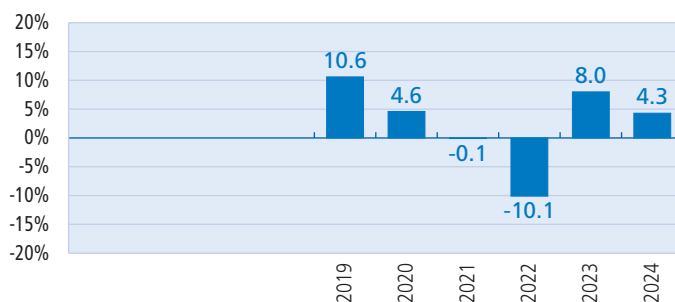
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	June 30, 2020	Your investment would rise to \$1,063
Worst return	-7.3%	June 30, 2022	Your investment would drop to \$927

Average return

The annual compound return of Series A of the fund since inception was 2.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,156.

Who is this fund for?**Consider this fund if:**

- you are looking for a global fixed income fund for your portfolio with a focus on total return
- you want an investment that uses a responsible investment approach
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.08% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.08%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.08%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Global Multi-Sector Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99162	LL: BMO98162	Fund manager:	BMO Investments Inc.
Date series started:		May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:		\$125.2 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):		1.11%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in a portfolio of global fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

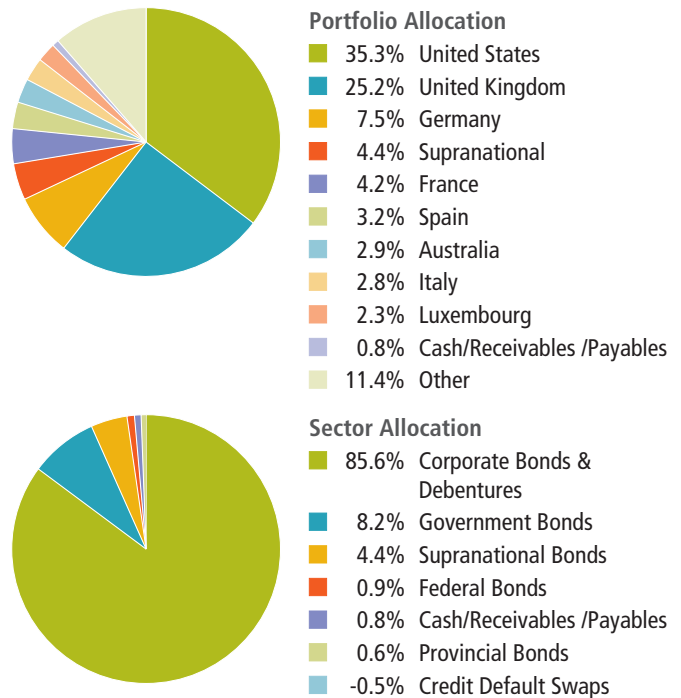
Top 10 investments (March 31, 2025)

1. United Kingdom Treasury Gilt, Unsecured, 4.750% Oct 22, 2043 3.7%
2. United Kingdom Treasury Gilt, Unsecured, 4.625% Jan 31, 2034 3.5%
3. European Union, Series NGEU, Senior, Unsecured, Notes, 2.500% Dec 4, 2031 1.9%
4. United States Treasury Bonds, 1.125% May 15, 2040 1.9%
5. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036 1.5%
6. United States Treasury Bonds, 3.625% Feb 15, 2044 1.3%
7. Amgen Inc., Senior, Unsecured, Notes, Callable, 5.250% Mar 2, 2033 1.2%
8. HSBC Holdings PLC, Senior, Unsecured, Notes, Callable, 5.286% Nov 19, 2030 1.2%
9. Broadcom Inc., Senior, Unsecured, Notes, Callable, 4.550% Feb 15, 2032 1.1%
10. P3 Group S.ar.l., Euro Medium Term Notes, Senior, Unsecured, Callable, 1.625% Jan 26, 2029 1.0%

Total percentage of top 10 investments 18.3%

Total number of investments: 294

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

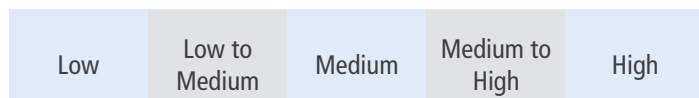
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

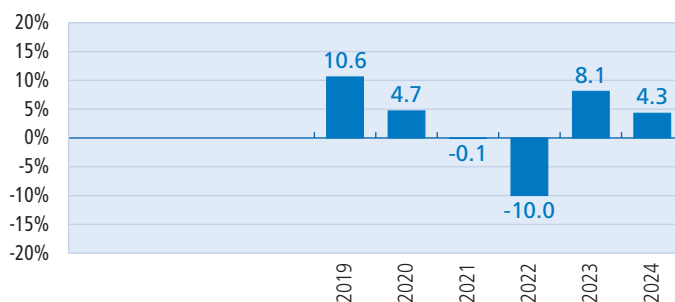
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.3%	June 30, 2020	Your investment would rise to \$1,063
Worst return	-7.3%	June 30, 2022	Your investment would drop to \$927

Average return

The annual compound return of Advisor Series of the fund since inception was 2.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,156.

Who is this fund for?**Consider this fund if:**

- you are looking for a global fixed income fund for your portfolio with a focus on total return
- you want an investment that uses a responsible investment approach
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.11% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.11%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.11%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Global Multi-Sector Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95162	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$125.2 Million	Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.64%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in a portfolio of global fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

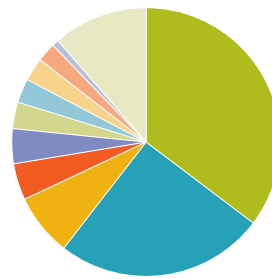
Top 10 investments (March 31, 2025)

1. United Kingdom Treasury Gilt, Unsecured, 4.750% Oct 22, 2043	3.7%
2. United Kingdom Treasury Gilt, Unsecured, 4.625% Jan 31, 2034	3.5%
3. European Union, Series NGEU, Senior, Unsecured, Notes, 2.500% Dec 4, 2031	1.9%
4. United States Treasury Bonds, 1.125% May 15, 2040	1.9%
5. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	1.5%
6. United States Treasury Bonds, 3.625% Feb 15, 2044	1.3%
7. Amgen Inc., Senior, Unsecured, Notes, Callable, 5.250% Mar 2, 2033	1.2%
8. HSBC Holdings PLC, Senior, Unsecured, Notes, Callable, 5.286% Nov 19, 2030	1.2%
9. Broadcom Inc., Senior, Unsecured, Notes, Callable, 4.550% Feb 15, 2032	1.1%
10. P3 Group S.ar.l., Euro Medium Term Notes, Senior, Unsecured, Callable, 1.625% Jan 26, 2029	1.0%

Total percentage of top 10 investments 18.3%

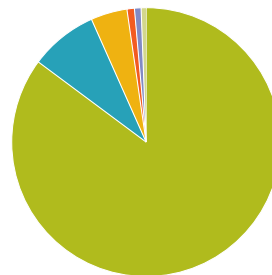
Total number of investments: 294

Investment mix (March 31, 2025)



Portfolio Allocation

35.3%	United States
25.2%	United Kingdom
7.5%	Germany
4.4%	Supranational
4.2%	France
3.2%	Spain
2.9%	Australia
2.8%	Italy
2.3%	Luxembourg
0.8%	Cash/Receivables /Payables
11.4%	Other



Sector Allocation

85.6%	Corporate Bonds & Debentures
8.2%	Government Bonds
4.4%	Supranational Bonds
0.9%	Federal Bonds
0.8%	Cash/Receivables /Payables
0.6%	Provincial Bonds
-0.5%	Credit Default Swaps

How risky is it?

The value of the fund can go down as well as up. You could lose money.

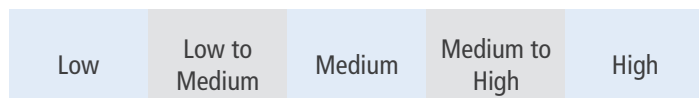
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

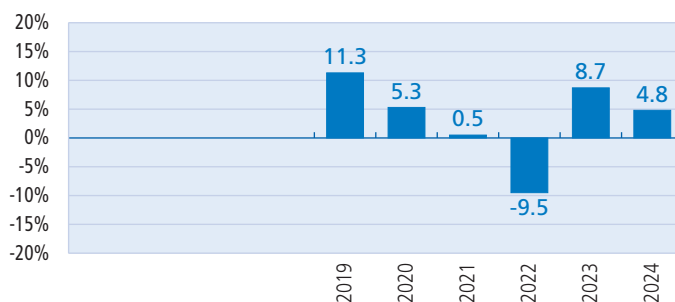
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.5%	June 30, 2020	Your investment would rise to \$1,065
Worst return	-7.2%	June 30, 2022	Your investment would drop to \$928

Average return

The annual compound return of Series F of the fund since inception was 2.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,204.

Who is this fund for?**Consider this fund if:**

- you are looking for a global fixed income fund for your portfolio with a focus on total return
- you want an investment that uses a responsible investment approach
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.64% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.64%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.64%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Sustainable Global Multi-Sector Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 14, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$125.2 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Quarterly in March, June, September and December (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a high level of interest income along with the opportunity for growth by investing primarily in a portfolio of global fixed income securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

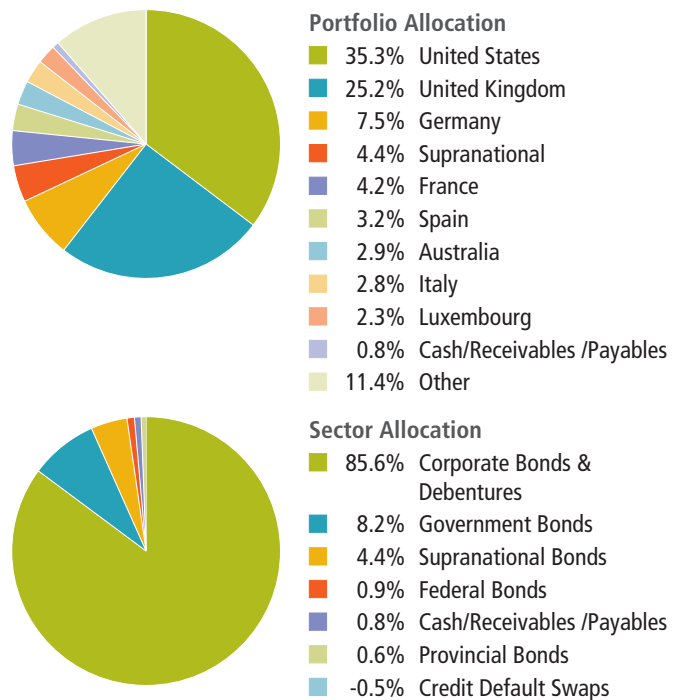
Top 10 investments (March 31, 2025)

1. United Kingdom Treasury Gilt, Unsecured, 4.750% Oct 22, 2043	3.7%
2. United Kingdom Treasury Gilt, Unsecured, 4.625% Jan 31, 2034	3.5%
3. European Union, Series NGEU, Senior, Unsecured, Notes, 2.500% Dec 4, 2031	1.9%
4. United States Treasury Bonds, 1.125% May 15, 2040	1.9%
5. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	1.5%
6. United States Treasury Bonds, 3.625% Feb 15, 2044	1.3%
7. Amgen Inc., Senior, Unsecured, Notes, Callable, 5.250% Mar 2, 2033	1.2%
8. HSBC Holdings PLC, Senior, Unsecured, Notes, Callable, 5.286% Nov 19, 2030	1.2%
9. Broadcom Inc., Senior, Unsecured, Notes, Callable, 4.550% Feb 15, 2032	1.1%
10. P3 Group S.ar.l., Euro Medium Term Notes, Senior, Unsecured, Callable, 1.625% Jan 26, 2029	1.0%

Total percentage of top 10 investments 18.3%

Total number of investments: 294

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

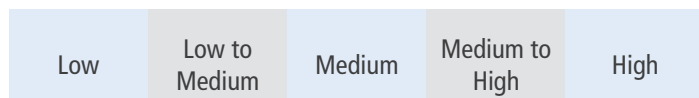
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

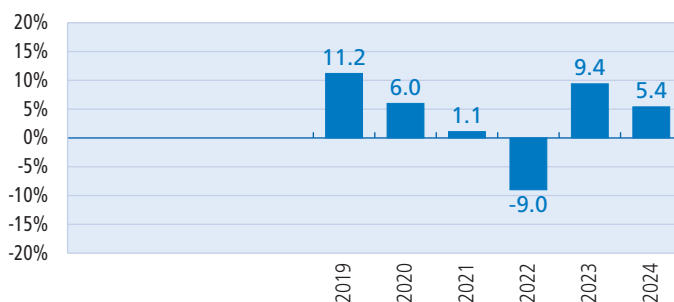
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.7%	June 30, 2020	Your investment would rise to \$1,067
Worst return	-7.1%	June 30, 2022	Your investment would drop to \$929

Average return

The annual compound return of Series I of the fund since inception was 3.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,254.

Who is this fund for?**Consider this fund if:**

- you are looking for a global fixed income fund for your portfolio with a focus on total return
- you want an investment that uses a responsible investment approach
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.00%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Sustainable Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70107	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$69.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.87%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

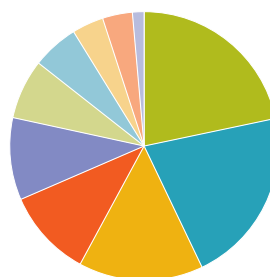
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	21.7%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	21.2%
3. BMO MSCI Canada Selection Equity Index ETF	8.2%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	8.1%
5. BMO Women in Leadership Fund, Series I	7.2%
6. BMO Sustainable Opportunities Canadian Equity Fund, Series I	6.8%
7. BMO Sustainable Bond Fund, Series I	6.3%
8. BMO ESG US Corporate Bond Hedged to CAD Index ETF	4.1%
9. iShares ESG MSCI EM Leaders ETF	3.8%
10. The Royal Mint Physical Gold ETC Securities	3.6%

Total percentage of top 10 investments 91.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

21.7%	International Equity Fund
21.2%	U.S. Equity Fund
15.0%	Canadian Equity Funds
10.6%	Canadian Fixed Income Funds
9.9%	Global Equity Funds
7.2%	North American Equity Fund
5.6%	U.S. Fixed Income Funds
3.8%	Emerging Markets Equity Fund
3.6%	Commodity Fund
1.4%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

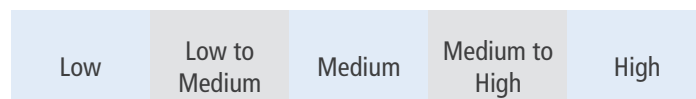
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

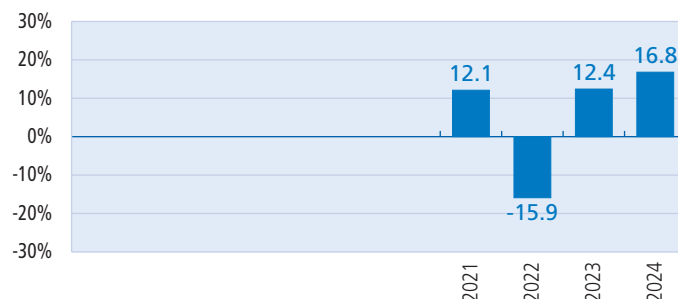
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.7%	January 31, 2024	Your investment would rise to \$1,117
Worst return	-12.4%	June 30, 2022	Your investment would drop to \$876

Average return

The annual compound return of Series A of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,304.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.90% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.87%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.90%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99107	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$69.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.89%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

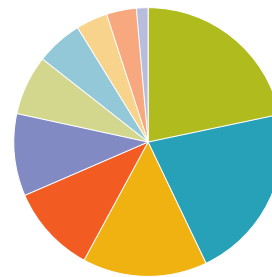
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	21.7%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	21.2%
3. BMO MSCI Canada Selection Equity Index ETF	8.2%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	8.1%
5. BMO Women in Leadership Fund, Series I	7.2%
6. BMO Sustainable Opportunities Canadian Equity Fund, Series I	6.8%
7. BMO Sustainable Bond Fund, Series I	6.3%
8. BMO ESG US Corporate Bond Hedged to CAD Index ETF	4.1%
9. iShares ESG MSCI EM Leaders ETF	3.8%
10. The Royal Mint Physical Gold ETC Securities	3.6%

Total percentage of top 10 investments 91.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

21.7%	International Equity Fund
21.2%	U.S. Equity Fund
15.0%	Canadian Equity Funds
10.6%	Canadian Fixed Income Funds
9.9%	Global Equity Funds
7.2%	North American Equity Fund
5.6%	U.S. Fixed Income Funds
3.8%	Emerging Markets Equity Fund
3.6%	Commodity Fund
1.4%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

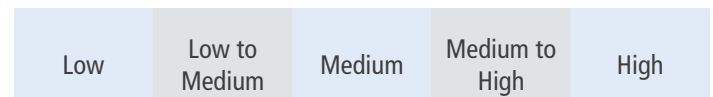
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

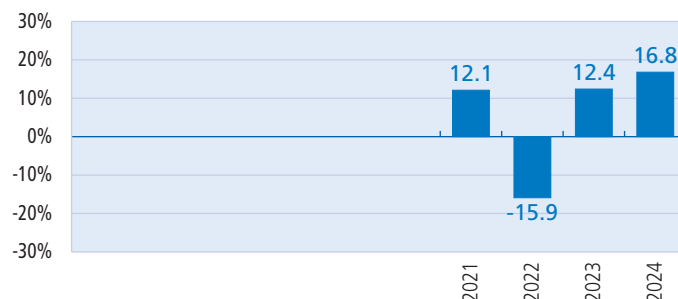
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.6%	January 31, 2024	Your investment would rise to \$1,116
Worst return	-12.5%	June 30, 2022	Your investment would drop to \$875

Average return

The annual compound return of Advisor Series of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,304.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.92% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.89%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.92%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70108	Fund manager:	BMO Investments Inc.
	FE: BMO99108	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	September 14, 2020	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$69.0 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.85%		

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

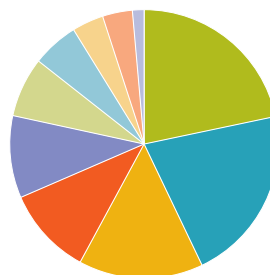
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	21.7%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	21.2%
3. BMO MSCI Canada Selection Equity Index ETF	8.2%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	8.1%
5. BMO Women in Leadership Fund, Series I	7.2%
6. BMO Sustainable Opportunities Canadian Equity Fund, Series I	6.8%
7. BMO Sustainable Bond Fund, Series I	6.3%
8. BMO ESG US Corporate Bond Hedged to CAD Index ETF	4.1%
9. iShares ESG MSCI EM Leaders ETF	3.8%
10. The Royal Mint Physical Gold ETC Securities	3.6%

Total percentage of top 10 investments 91.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

21.7%	International Equity Fund
21.2%	U.S. Equity Fund
15.0%	Canadian Equity Funds
10.6%	Canadian Fixed Income Funds
9.9%	Global Equity Funds
7.2%	North American Equity Fund
5.6%	U.S. Fixed Income Funds
3.8%	Emerging Markets Equity Fund
3.6%	Commodity Fund
1.4%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

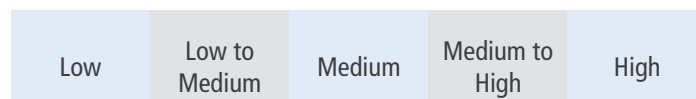
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

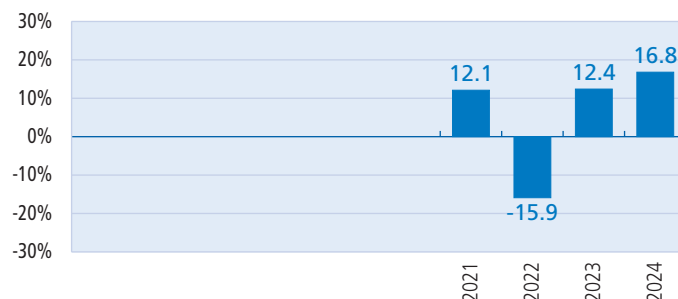
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.7%	January 31, 2024	Your investment would rise to \$1,117
Worst return	-12.5%	June 30, 2022	Your investment would drop to \$875

Average return

The annual compound return of Series T6 of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,304.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.88% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.88%

More about the trailing commission

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Fee	What you pay
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95107	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$69.0 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

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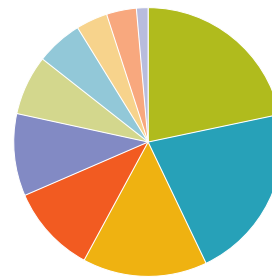
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Total percentage of top 10 investments 91.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

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3.6%	Commodity Fund
1.4%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

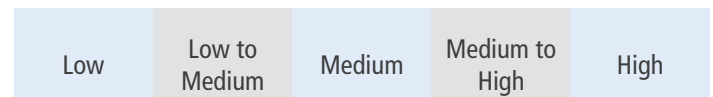
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

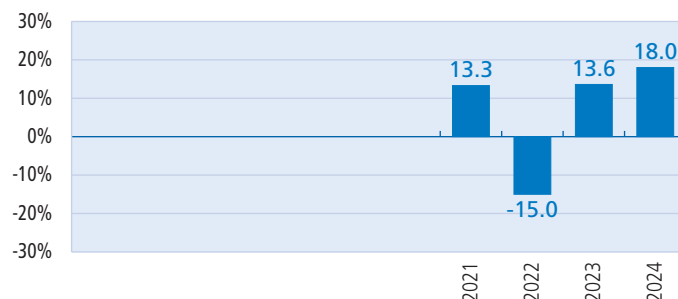
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.0%	January 31, 2024	Your investment would rise to \$1,120
Worst return	-12.2%	June 30, 2022	Your investment would drop to \$878

Average return

The annual compound return of Series F of the fund since inception was 7.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,368.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.88% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.88%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36108	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$69.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.84%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

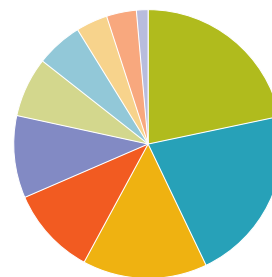
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	21.7%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	21.2%
3. BMO MSCI Canada Selection Equity Index ETF	8.2%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	8.1%
5. BMO Women in Leadership Fund, Series I	7.2%
6. BMO Sustainable Opportunities Canadian Equity Fund, Series I	6.8%
7. BMO Sustainable Bond Fund, Series I	6.3%
8. BMO ESG US Corporate Bond Hedged to CAD Index ETF	4.1%
9. iShares ESG MSCI EM Leaders ETF	3.8%
10. The Royal Mint Physical Gold ETC Securities	3.6%

Total percentage of top 10 investments 91.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

21.7%	International Equity Fund
21.2%	U.S. Equity Fund
15.0%	Canadian Equity Funds
10.6%	Canadian Fixed Income Funds
9.9%	Global Equity Funds
7.2%	North American Equity Fund
5.6%	U.S. Fixed Income Funds
3.8%	Emerging Markets Equity Fund
3.6%	Commodity Fund
1.4%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

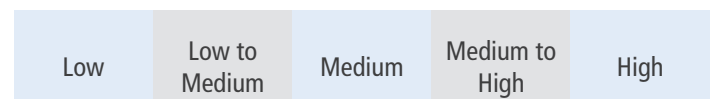
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

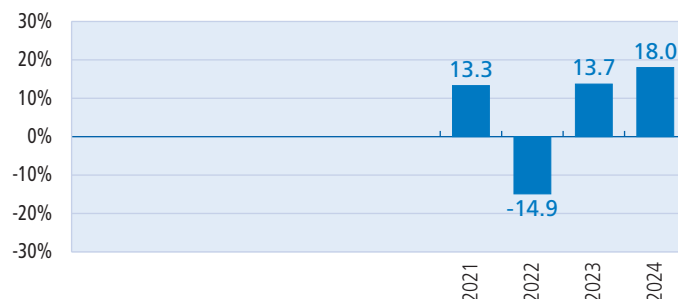
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.0%	January 31, 2024	Your investment would rise to \$1,120
Worst return	-12.2%	June 30, 2022	Your investment would drop to \$878

Average return

The annual compound return of Series F6 of the fund since inception was 7.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,368.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.87% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Growth Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 9, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$69.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.24%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

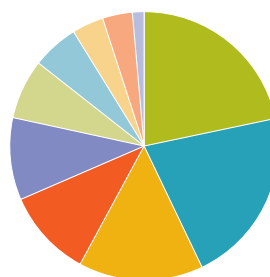
Top 10 investments (March 31, 2025)

1. BMO MSCI EAFE Selection Equity Index ETF	21.7%
2. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	21.2%
3. BMO MSCI Canada Selection Equity Index ETF	8.2%
4. BMO Sustainable Opportunities Global Equity Fund, Series I	8.1%
5. BMO Women in Leadership Fund, Series I	7.2%
6. BMO Sustainable Opportunities Canadian Equity Fund, Series I	6.8%
7. BMO Sustainable Bond Fund, Series I	6.3%
8. BMO ESG US Corporate Bond Hedged to CAD Index ETF	4.1%
9. iShares ESG MSCI EM Leaders ETF	3.8%
10. The Royal Mint Physical Gold ETC Securities	3.6%

Total percentage of top 10 investments 91.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

21.7%	International Equity Fund
21.2%	U.S. Equity Fund
15.0%	Canadian Equity Funds
10.6%	Canadian Fixed Income Funds
9.9%	Global Equity Funds
7.2%	North American Equity Fund
5.6%	U.S. Fixed Income Funds
3.8%	Emerging Markets Equity Fund
3.6%	Commodity Fund
1.4%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

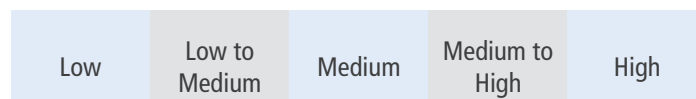
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.8%	January 31, 2024	Your investment would rise to \$1,118
Worst return	-12.3%	June 30, 2022	Your investment would drop to \$877

Average return

The annual compound return of Series G of the fund since inception was 3.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,141.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.27% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.24%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.27%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	September 14, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$69.0 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long term growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

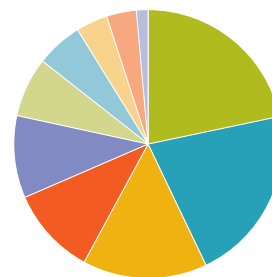
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Total percentage of top 10 investments 91.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

21.7%	International Equity Fund
21.2%	U.S. Equity Fund
15.0%	Canadian Equity Funds
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9.9%	Global Equity Funds
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3.6%	Commodity Fund
1.4%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

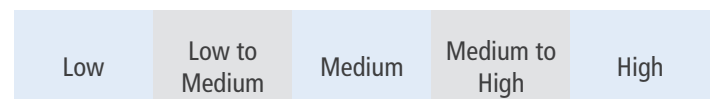
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

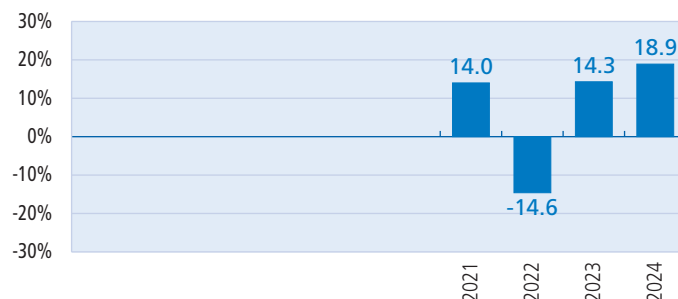
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	January 31, 2024	Your investment would rise to \$1,122
Worst return	-12.1%	June 30, 2022	Your investment would drop to \$879

Average return

The annual compound return of Series I of the fund since inception was 7.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,410.

Who is this fund for?

Consider this fund if:

- you want a growth oriented investment with the potential for capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70101	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

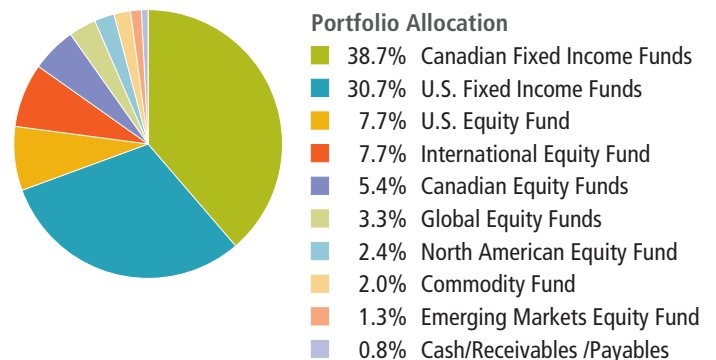
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	25.8%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	22.7%
3. BMO Government Bond Index ETF	8.7%
4. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Selection Equity Index ETF	7.7%
6. BMO ESG High Yield US Corporate Bond Index ETF, Listed Hedged Units	6.7%
7. BMO ESG Corporate Bond Index ETF	4.2%
8. BMO Sustainable Opportunities Global Equity Fund, Series I	3.1%
9. BMO MSCI Canada Selection Equity Index ETF	3.0%
10. BMO Sustainable Opportunities Canadian Equity Fund, Series I	2.4%

Total percentage of top 10 investments 92.0%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

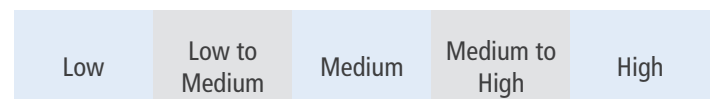
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

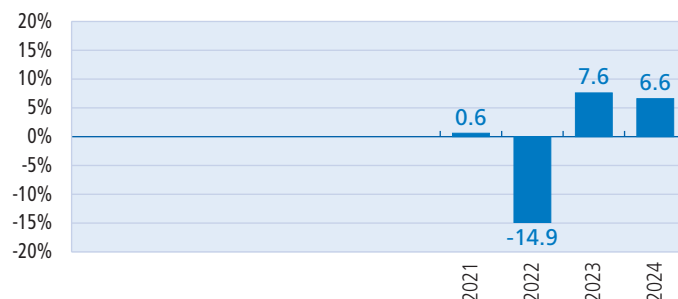
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	January 31, 2024	Your investment would rise to \$1,084
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series A of the fund since inception was -0.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$995.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.00% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99101	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

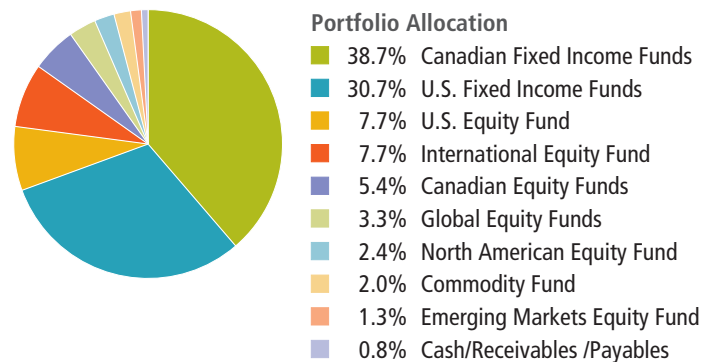
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	25.8%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	22.7%
3. BMO Government Bond Index ETF	8.7%
4. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Selection Equity Index ETF	7.7%
6. BMO ESG High Yield US Corporate Bond Index ETF, Listed Hedged Units	6.7%
7. BMO ESG Corporate Bond Index ETF	4.2%
8. BMO Sustainable Opportunities Global Equity Fund, Series I	3.1%
9. BMO MSCI Canada Selection Equity Index ETF	3.0%
10. BMO Sustainable Opportunities Canadian Equity Fund, Series I	2.4%

Total percentage of top 10 investments 92.0%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

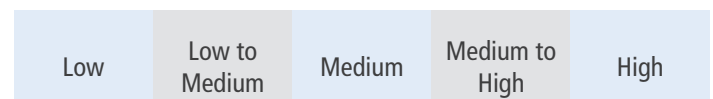
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

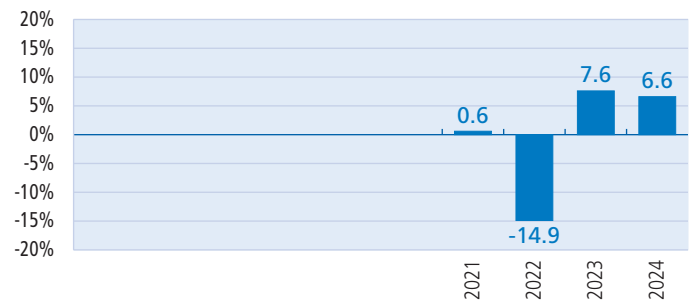
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	January 31, 2024	Your investment would rise to \$1,084
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Advisor Series of the fund since inception was 0.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,000.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.00% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Sustainable Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70102 FE: BMO99102	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

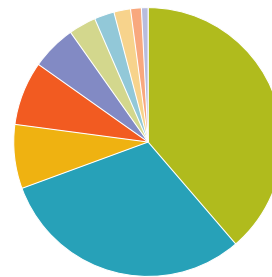
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	25.8%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	22.7%
3. BMO Government Bond Index ETF	8.7%
4. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Selection Equity Index ETF	7.7%
6. BMO ESG High Yield US Corporate Bond Index ETF, Listed Hedged Units	6.7%
7. BMO ESG Corporate Bond Index ETF	4.2%
8. BMO Sustainable Opportunities Global Equity Fund, Series I	3.1%
9. BMO MSCI Canada Selection Equity Index ETF	3.0%
10. BMO Sustainable Opportunities Canadian Equity Fund, Series I	2.4%

Total percentage of top 10 investments 92.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

38.7%	Canadian Fixed Income Funds
30.7%	U.S. Fixed Income Funds
7.7%	U.S. Equity Fund
7.7%	International Equity Fund
5.4%	Canadian Equity Funds
3.3%	Global Equity Funds
2.4%	North American Equity Fund
2.0%	Commodity Fund
1.3%	Emerging Markets Equity Fund
0.8%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

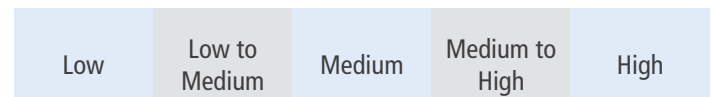
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

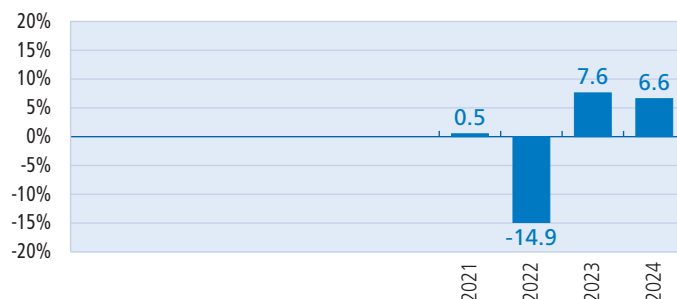
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.4%	January 31, 2024	Your investment would rise to \$1,084
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series T6 of the fund since inception was 0.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,000.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.00% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95101	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

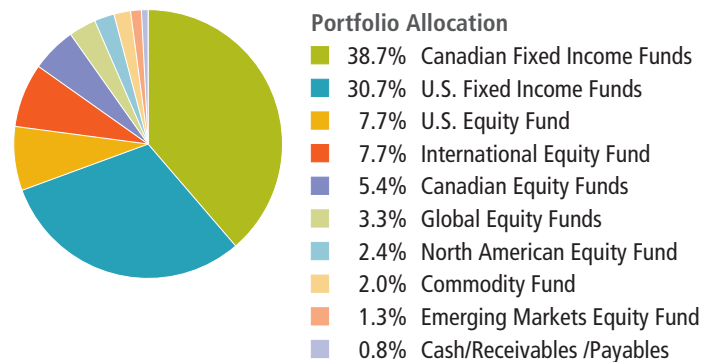
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	25.8%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	22.7%
3. BMO Government Bond Index ETF	8.7%
4. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Selection Equity Index ETF	7.7%
6. BMO ESG High Yield US Corporate Bond Index ETF, Listed Hedged Units	6.7%
7. BMO ESG Corporate Bond Index ETF	4.2%
8. BMO Sustainable Opportunities Global Equity Fund, Series I	3.1%
9. BMO MSCI Canada Selection Equity Index ETF	3.0%
10. BMO Sustainable Opportunities Canadian Equity Fund, Series I	2.4%

Total percentage of top 10 investments 92.0%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

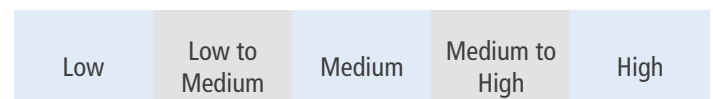
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

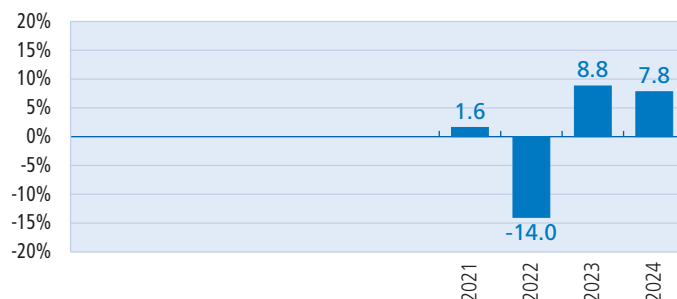
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.7%	January 31, 2024	Your investment would rise to \$1,087
Worst return	-8.3%	June 30, 2022	Your investment would drop to \$917

Average return

The annual compound return of Series F of the fund since inception was 1.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,052.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.87% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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M5X 1A1

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36102	Fund manager:	BMO Investments Inc.
Date series started:	September 14, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$4.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

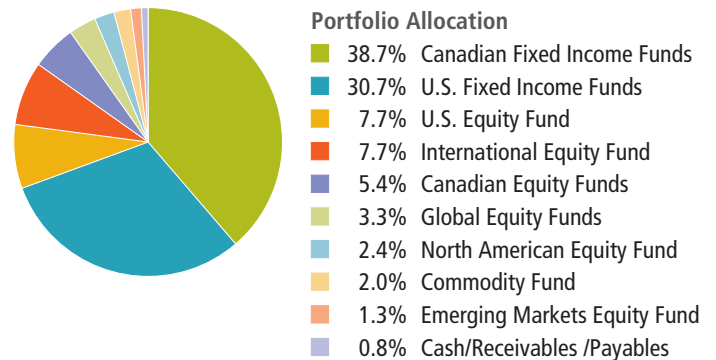
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	25.8%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	22.7%
3. BMO Government Bond Index ETF	8.7%
4. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Selection Equity Index ETF	7.7%
6. BMO ESG High Yield US Corporate Bond Index ETF, Listed Hedged Units	6.7%
7. BMO ESG Corporate Bond Index ETF	4.2%
8. BMO Sustainable Opportunities Global Equity Fund, Series I	3.1%
9. BMO MSCI Canada Selection Equity Index ETF	3.0%
10. BMO Sustainable Opportunities Canadian Equity Fund, Series I	2.4%

Total percentage of top 10 investments 92.0%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

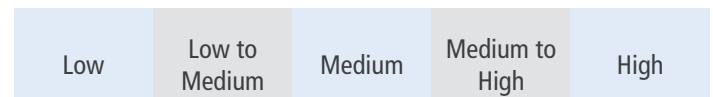
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

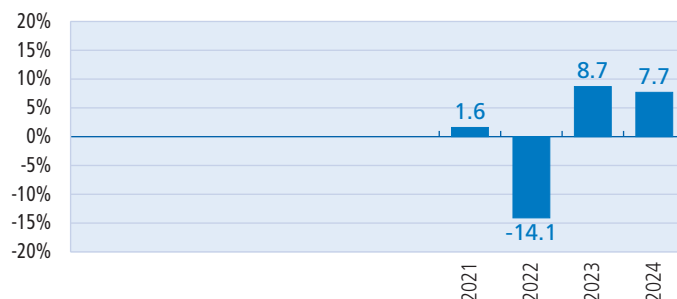
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.7%	January 31, 2024	Your investment would rise to \$1,087
Worst return	-8.3%	June 30, 2022	Your investment would drop to \$917

Average return

The annual compound return of Series F6 of the fund since inception was 1.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,047.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.87% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 9, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$4.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	1.24%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

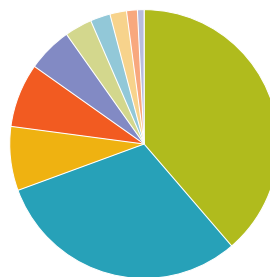
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3. BMO Government Bond Index ETF	8.7%
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7. BMO ESG Corporate Bond Index ETF	4.2%
8. BMO Sustainable Opportunities Global Equity Fund, Series I	3.1%
9. BMO MSCI Canada Selection Equity Index ETF	3.0%
10. BMO Sustainable Opportunities Canadian Equity Fund, Series I	2.4%

Total percentage of top 10 investments 92.0%

Total number of investments: 15

Investment mix (March 31, 2025)



Portfolio Allocation

38.7%	Canadian Fixed Income Funds
30.7%	U.S. Fixed Income Funds
7.7%	U.S. Equity Fund
7.7%	International Equity Fund
5.4%	Canadian Equity Funds
3.3%	Global Equity Funds
2.4%	North American Equity Fund
2.0%	Commodity Fund
1.3%	Emerging Markets Equity Fund
0.8%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

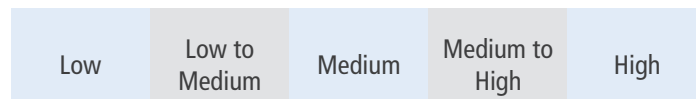
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.6%	January 31, 2024	Your investment would rise to \$1,086
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series G of the fund since inception was 0.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,000.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.26% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.24%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.26%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	September 14, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$4.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in global equities and fixed income securities selected using a responsible investment approach. The fund will generally invest in underlying funds that meet certain ESG criteria with such underlying funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

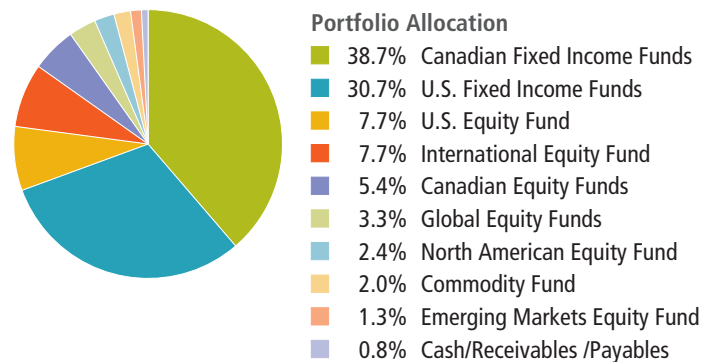
Top 10 investments (March 31, 2025)

1. BMO Sustainable Bond Fund, Series I	25.8%
2. BMO ESG US Corporate Bond Hedged to CAD Index ETF	22.7%
3. BMO Government Bond Index ETF	8.7%
4. BMO MSCI USA Selection Equity Index ETF, Listed CAD Units	7.7%
5. BMO MSCI EAFE Selection Equity Index ETF	7.7%
6. BMO ESG High Yield US Corporate Bond Index ETF, Listed Hedged Units	6.7%
7. BMO ESG Corporate Bond Index ETF	4.2%
8. BMO Sustainable Opportunities Global Equity Fund, Series I	3.1%
9. BMO MSCI Canada Selection Equity Index ETF	3.0%
10. BMO Sustainable Opportunities Canadian Equity Fund, Series I	2.4%

Total percentage of top 10 investments 92.0%

Total number of investments: 15

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

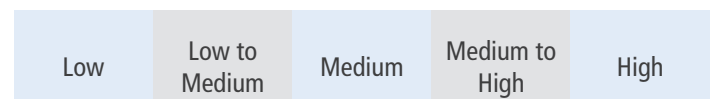
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

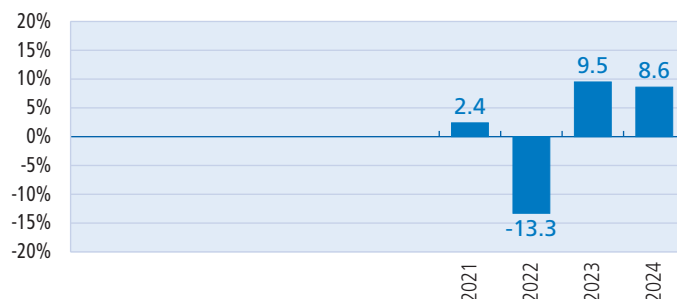
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.9%	January 31, 2024	Your investment would rise to \$1,089
Worst return	-8.1%	June 30, 2022	Your investment would drop to \$919

Average return

The annual compound return of Series I of the fund since inception was 1.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,086.

Who is this fund for?

Consider this fund if:

- you want a conservative investment with the potential for limited capital appreciation
- you want an investment that uses a responsible investment approach
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Opportunities Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70111	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$53.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.79%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation by investing primarily in Canadian equity securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

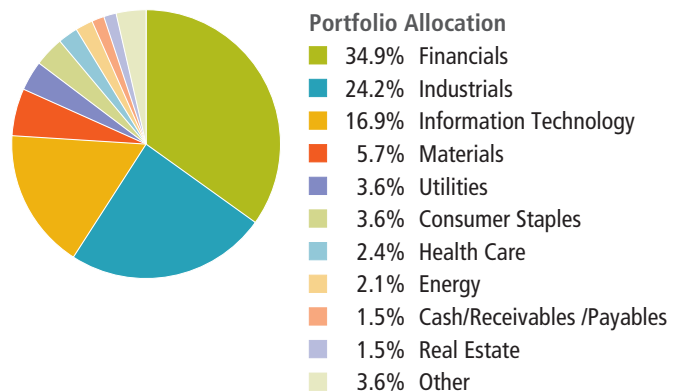
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Brookfield Corporation, Class A	5.8%
3. Waste Connections, Inc.	5.7%
4. Constellation Software Inc.	5.7%
5. Toronto-Dominion Bank, The,	5.7%
6. Shopify Inc., Class A	5.2%
7. Intact Financial Corporation	4.4%
8. Canadian National Railway Company	3.7%
9. Visa Inc., Class A	3.5%
10. Thomson Reuters Corporation	3.5%

Total percentage of top 10 investments 51.6%

Total number of investments: 37

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

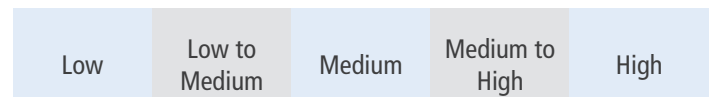
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

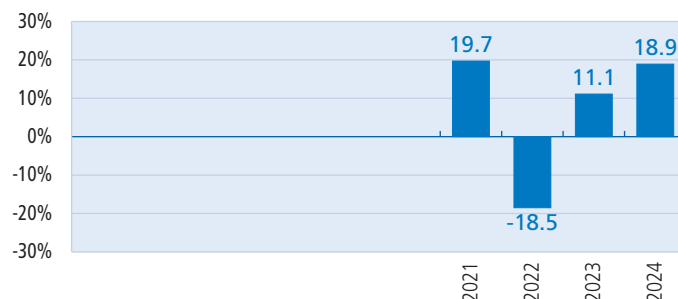
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.9%	January 31, 2024	Your investment would rise to \$1,179
Worst return	-14.7%	June 30, 2022	Your investment would drop to \$853

Average return

The annual compound return of Series A of the fund since inception was 8.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,481.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a Canadian equity fund that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.80% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.79%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.80%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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This document contains key information you should know about BMO Sustainable Opportunities Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99111	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$53.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.77%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation by investing primarily in Canadian equity securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

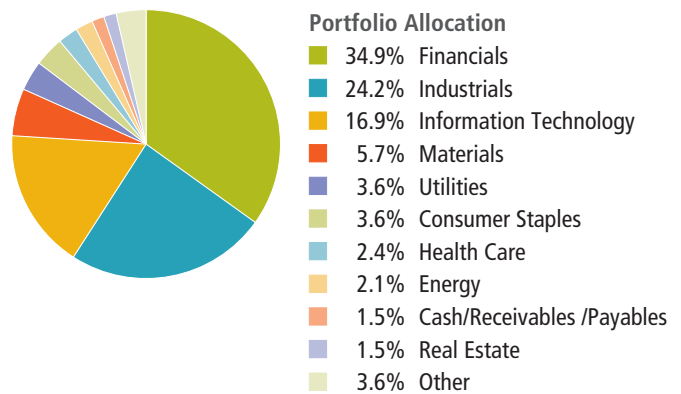
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Brookfield Corporation, Class A	5.8%
3. Waste Connections, Inc.	5.7%
4. Constellation Software Inc.	5.7%
5. Toronto-Dominion Bank, The,	5.7%
6. Shopify Inc., Class A	5.2%
7. Intact Financial Corporation	4.4%
8. Canadian National Railway Company	3.7%
9. Visa Inc., Class A	3.5%
10. Thomson Reuters Corporation	3.5%

Total percentage of top 10 investments 51.6%

Total number of investments: 37

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

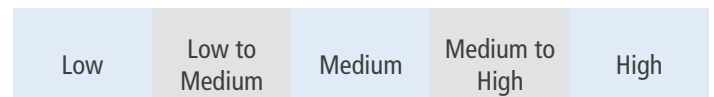
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

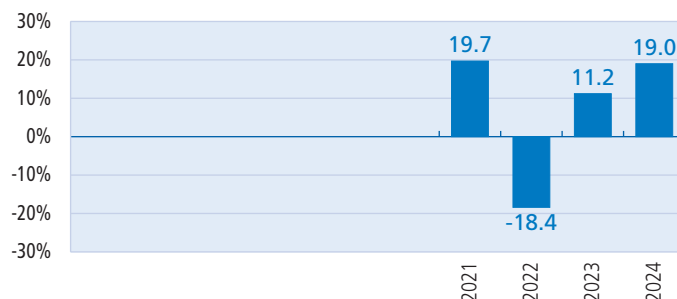
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.9%	January 31, 2024	Your investment would rise to \$1,179
Worst return	-14.7%	June 30, 2022	Your investment would drop to \$853

Average return

The annual compound return of Advisor Series of the fund since inception was 8.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,481.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a Canadian equity fund that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.78% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.77%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Opportunities Canadian Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95111	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$53.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.67%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation by investing primarily in Canadian equity securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

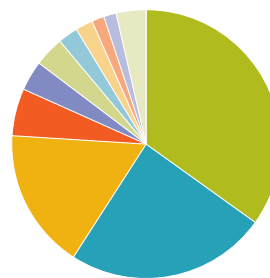
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Brookfield Corporation, Class A	5.8%
3. Waste Connections, Inc.	5.7%
4. Constellation Software Inc.	5.7%
5. Toronto-Dominion Bank, The,	5.7%
6. Shopify Inc., Class A	5.2%
7. Intact Financial Corporation	4.4%
8. Canadian National Railway Company	3.7%
9. Visa Inc., Class A	3.5%
10. Thomson Reuters Corporation	3.5%

Total percentage of top 10 investments 51.6%

Total number of investments: 37

Investment mix (March 31, 2025)



Portfolio Allocation

34.9%	Financials
24.2%	Industrials
16.9%	Information Technology
5.7%	Materials
3.6%	Utilities
3.6%	Consumer Staples
2.4%	Health Care
2.1%	Energy
1.5%	Cash/Receivables /Payables
1.5%	Real Estate
3.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

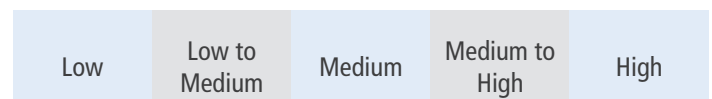
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

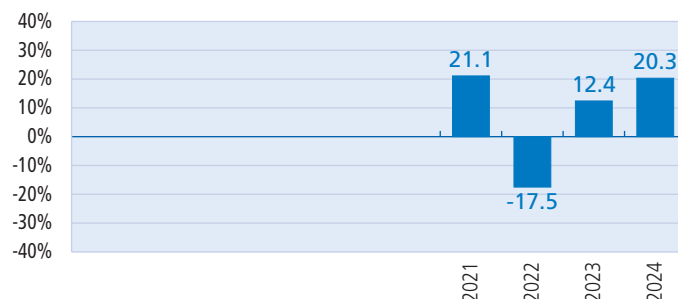
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.3%	January 31, 2024	Your investment would rise to \$1,183
Worst return	-14.5%	June 30, 2022	Your investment would drop to \$855

Average return

The annual compound return of Series F of the fund since inception was 9.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,559.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a Canadian equity fund that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.68% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.67%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.68%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 17, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$53.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation by investing primarily in Canadian equity securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

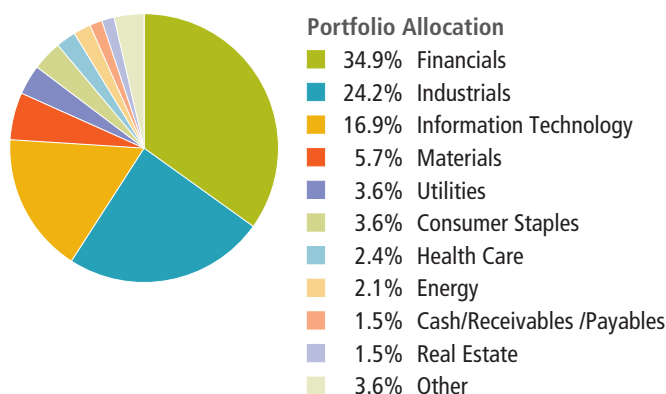
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Brookfield Corporation, Class A	5.8%
3. Waste Connections, Inc.	5.7%
4. Constellation Software Inc.	5.7%
5. Toronto-Dominion Bank, The,	5.7%
6. Shopify Inc., Class A	5.2%
7. Intact Financial Corporation	4.4%
8. Canadian National Railway Company	3.7%
9. Visa Inc., Class A	3.5%
10. Thomson Reuters Corporation	3.5%

Total percentage of top 10 investments 51.6%

Total number of investments: 37

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

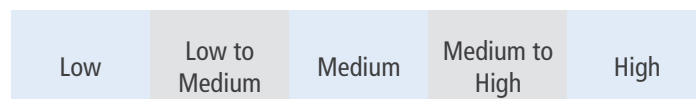
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

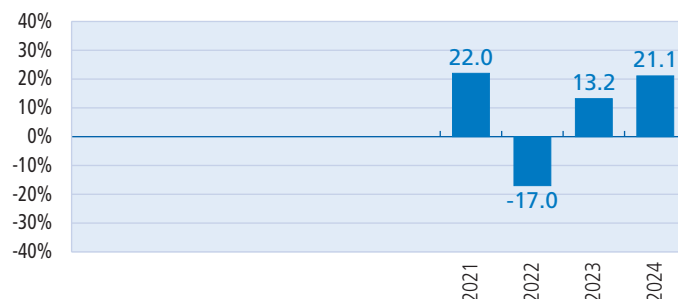
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.5%	January 31, 2024	Your investment would rise to \$1,185
Worst return	-14.3%	June 30, 2022	Your investment would drop to \$857

Average return

The annual compound return of Series I of the fund since inception was 10.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,613.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a Canadian equity fund that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.50%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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FUND FACTS

BMO Sustainable Opportunities Canadian Equity Fund

BMO Private Sustainable Opportunities Canadian Equity

Fund Series O

May 28, 2025

Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO55111	Fund manager:	BMO Investments Inc.
Date series started:	December 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$53.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.17%	Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve long-term capital appreciation by investing primarily in Canadian equity securities using a responsible investment approach. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

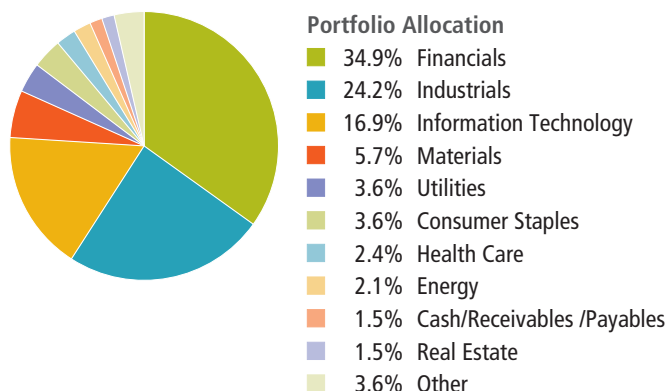
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada	8.4%
2. Brookfield Corporation, Class A	5.8%
3. Waste Connections, Inc.	5.7%
4. Constellation Software Inc.	5.7%
5. Toronto-Dominion Bank, The,	5.7%
6. Shopify Inc., Class A	5.2%
7. Intact Financial Corporation	4.4%
8. Canadian National Railway Company	3.7%
9. Visa Inc., Class A	3.5%
10. Thomson Reuters Corporation	3.5%

Total percentage of top 10 investments 51.6%

Total number of investments: 37

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

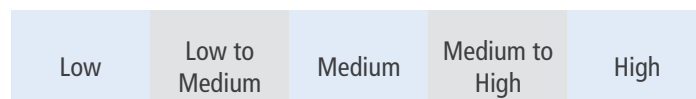
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

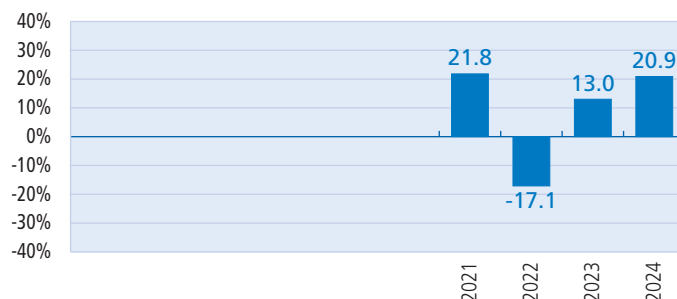
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series O units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series O of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series O units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.4%	January 31, 2024	Your investment would rise to \$1,184
Worst return	-14.4%	June 30, 2022	Your investment would drop to \$856

Average return

The annual compound return of Series O of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,411.

Who is this fund for?

Consider this fund if:

- you want to diversify your portfolio with a Canadian equity fund that uses a responsible investment approach
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series O units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series O units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series O expenses of the fund were 0.18% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series O units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.17%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.18%

3. Other fees

Series O units are for investors who have entered into an investment management agreement with BMO Private Investment Counsel Inc. or BMO Nesbitt Burns Inc.

Fee	What you pay
Series O fee	Series O investors pay a separate fee directly to their representative's firm, a portion of which may be paid to BMO Investments Inc.
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70764	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$542.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.81%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth of capital by investing in a globally diversified portfolio of equity securities and excludes issuers that are primarily involved in the development and infrastructure of fossil fuels. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

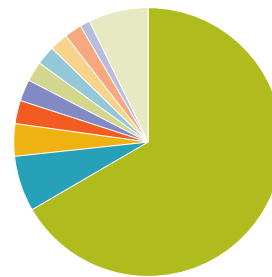
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	8.8%
2. Mastercard Incorporated, Class A	5.7%
3. NVIDIA Corporation	5.5%
4. Linde PLC	4.2%
5. RELX PLC	3.2%
6. Eli Lilly and Company	2.9%
7. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	2.8%
8. Kerry Group Public Limited Company, A Shares	2.6%
9. Schneider Electric SE	2.6%
10. Ecolab Inc.	2.5%

Total percentage of top 10 investments 40.8%

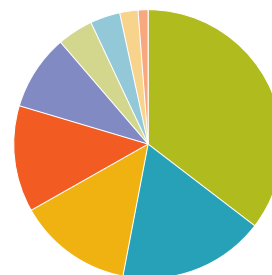
Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

66.6%	United States
6.7%	United Kingdom
3.9%	France
2.8%	Taiwan
2.6%	Ireland
2.4%	Japan
2.3%	Brazil
2.2%	India
2.1%	Hong Kong
1.2%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

35.4%	Information Technology
17.6%	Industrials
13.8%	Health Care
12.8%	Financials
9.1%	Materials
4.3%	Consumer Staples
3.6%	Consumer Discretionary
2.2%	Real Estate
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

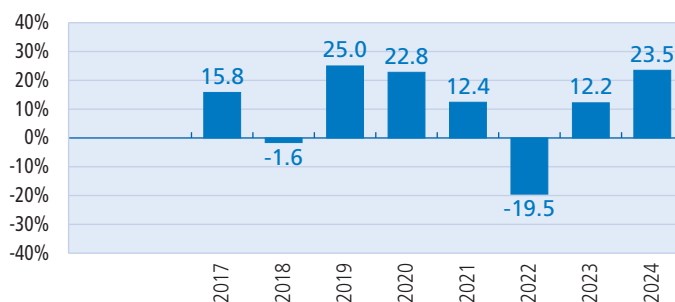
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.7%	June 30, 2020	Your investment would rise to \$1,177
Worst return	-15.1%	March 31, 2022	Your investment would drop to \$849

Average return

The annual compound return of Series A of the fund since inception was 9.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,247.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a global equity fund that excludes issuers that are primarily involved in the development and infrastructure of fossil fuels
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Opportunities Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99764	LL: BMO98764	Fund manager:	BMO Investments Inc.
Date series started:		April 28, 2016	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:		\$542.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		1.80%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth of capital by investing in a globally diversified portfolio of equity securities and excludes issuers that are primarily involved in the development and infrastructure of fossil fuels. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

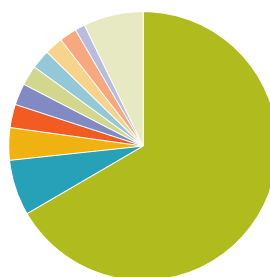
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	8.8%
2. Mastercard Incorporated, Class A	5.7%
3. NVIDIA Corporation	5.5%
4. Linde PLC	4.2%
5. RELX PLC	3.2%
6. Eli Lilly and Company	2.9%
7. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	2.8%
8. Kerry Group Public Limited Company, A Shares	2.6%
9. Schneider Electric SE	2.6%
10. Ecolab Inc.	2.5%

Total percentage of top 10 investments 40.8%

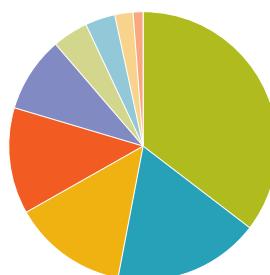
Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

66.6%	United States
6.7%	United Kingdom
3.9%	France
2.8%	Taiwan
2.6%	Ireland
2.4%	Japan
2.3%	Brazil
2.2%	India
2.1%	Hong Kong
1.2%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

35.4%	Information Technology
17.6%	Industrials
13.8%	Health Care
12.8%	Financials
9.1%	Materials
4.3%	Consumer Staples
3.6%	Consumer Discretionary
2.2%	Real Estate
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

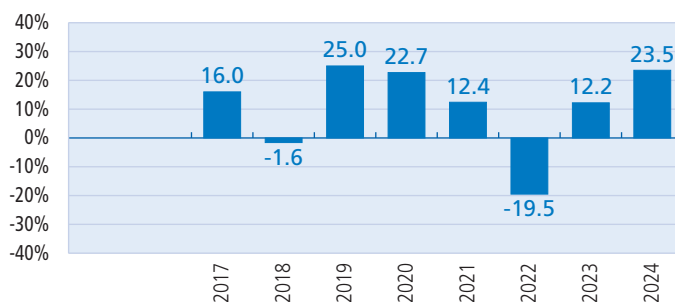
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.7%	June 30, 2020	Your investment would rise to \$1,177
Worst return	-15.1%	March 31, 2022	Your investment would drop to \$849

Average return

The annual compound return of Advisor Series of the fund since inception was 9.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,265.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a global equity fund that excludes issuers that are primarily involved in the development and infrastructure of fossil fuels
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.82% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.82%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95764	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$542.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.71%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth of capital by investing in a globally diversified portfolio of equity securities and excludes issuers that are primarily involved in the development and infrastructure of fossil fuels. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

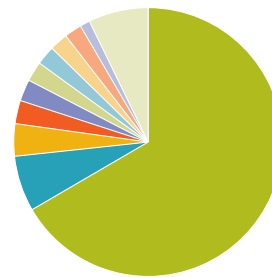
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	8.8%
2. Mastercard Incorporated, Class A	5.7%
3. NVIDIA Corporation	5.5%
4. Linde PLC	4.2%
5. RELX PLC	3.2%
6. Eli Lilly and Company	2.9%
7. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	2.8%
8. Kerry Group Public Limited Company, A Shares	2.6%
9. Schneider Electric SE	2.6%
10. Ecolab Inc.	2.5%

Total percentage of top 10 investments 40.8%

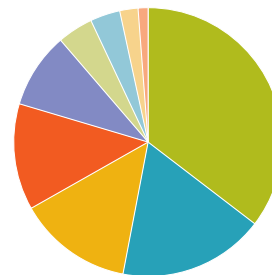
Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

66.6%	United States
6.7%	United Kingdom
3.9%	France
2.8%	Taiwan
2.6%	Ireland
2.4%	Japan
2.3%	Brazil
2.2%	India
2.1%	Hong Kong
1.2%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

35.4%	Information Technology
17.6%	Industrials
13.8%	Health Care
12.8%	Financials
9.1%	Materials
4.3%	Consumer Staples
3.6%	Consumer Discretionary
2.2%	Real Estate
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

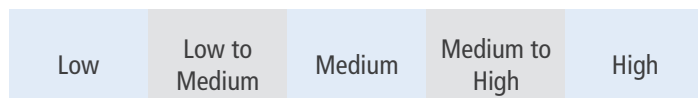
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

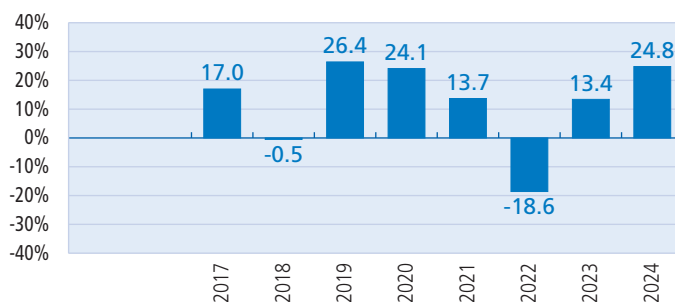
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.0%	June 30, 2020	Your investment would rise to \$1,180
Worst return	-14.9%	March 31, 2022	Your investment would drop to \$851

Average return

The annual compound return of Series F of the fund since inception was 10.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,479.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a global equity fund that excludes issuers that are primarily involved in the development and infrastructure of fossil fuels
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.73% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.73%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$542.8 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth of capital by investing in a globally diversified portfolio of equity securities and excludes issuers that are primarily involved in the development and infrastructure of fossil fuels. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

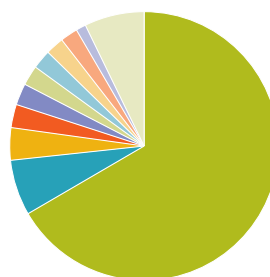
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	8.8%
2. Mastercard Incorporated, Class A	5.7%
3. NVIDIA Corporation	5.5%
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5. RELX PLC	3.2%
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9. Schneider Electric SE	2.6%
10. Ecolab Inc.	2.5%

Total percentage of top 10 investments 40.8%

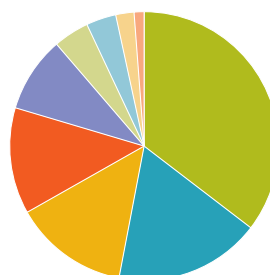
Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

66.6%	United States
6.7%	United Kingdom
3.9%	France
2.8%	Taiwan
2.6%	Ireland
2.4%	Japan
2.3%	Brazil
2.2%	India
2.1%	Hong Kong
1.2%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

35.4%	Information Technology
17.6%	Industrials
13.8%	Health Care
12.8%	Financials
9.1%	Materials
4.3%	Consumer Staples
3.6%	Consumer Discretionary
2.2%	Real Estate
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

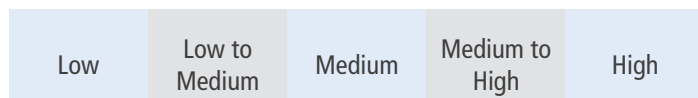
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

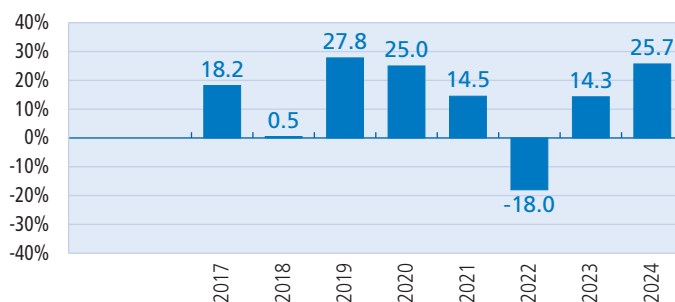
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.2%	June 30, 2020	Your investment would rise to \$1,182
Worst return	-14.8%	March 31, 2022	Your investment would drop to \$852

Average return

The annual compound return of Series I of the fund since inception was 11.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,667.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a global equity fund that excludes issuers that are primarily involved in the development and infrastructure of fossil fuels
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



FUND FACTS

BMO Sustainable Opportunities Global Equity Fund

BMO Private Sustainable Opportunities Global Equity Fund

Series O

May 28, 2025

Manager: BMO Investments Inc.

This document contains key information you should know about BMO Sustainable Opportunities Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO55764	Fund manager:	BMO Investments Inc.
	USD BMO56764	Portfolio manager(s):	Columbia Threadneedle Management Limited
Date series started:	November 22, 2019	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$542.8 Million	Minimum investment:	Determined on a contractual basis
Management expense ratio (MER):	0.22%		

What does the fund invest in?

This fund's objective is to provide long-term growth of capital by investing in a globally diversified portfolio of equity securities and excludes issuers that are primarily involved in the development and infrastructure of fossil fuels. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

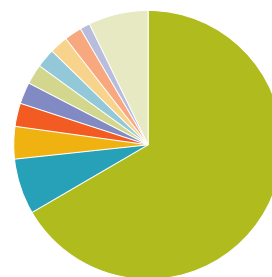
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	8.8%
2. Mastercard Incorporated, Class A	5.7%
3. NVIDIA Corporation	5.5%
4. Linde PLC	4.2%
5. RELX PLC	3.2%
6. Eli Lilly and Company	2.9%
7. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	2.8%
8. Kerry Group Public Limited Company, A Shares	2.6%
9. Schneider Electric SE	2.6%
10. Ecolab Inc.	2.5%

Total percentage of top 10 investments 40.8%

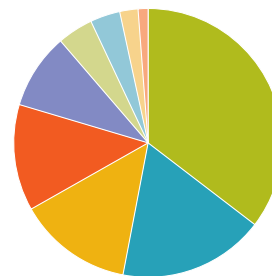
Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

66.6%	United States
6.7%	United Kingdom
3.9%	France
2.8%	Taiwan
2.6%	Ireland
2.4%	Japan
2.3%	Brazil
2.2%	India
2.1%	Hong Kong
1.2%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

35.4%	Information Technology
17.6%	Industrials
13.8%	Health Care
12.8%	Financials
9.1%	Materials
4.3%	Consumer Staples
3.6%	Consumer Discretionary
2.2%	Real Estate
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

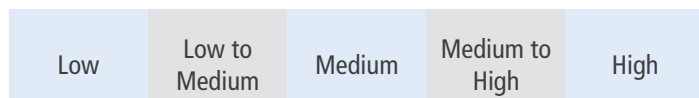
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

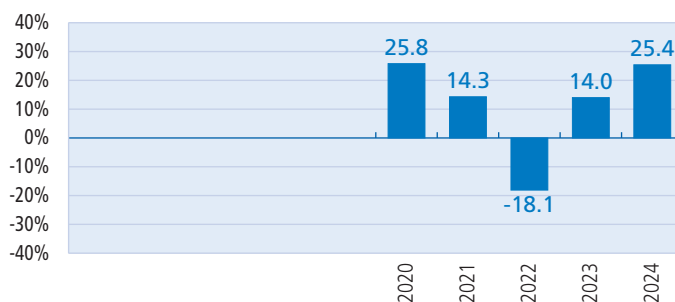
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series O units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series O of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series O units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.1%	June 30, 2020	Your investment would rise to \$1,191
Worst return	-14.8%	March 31, 2022	Your investment would drop to \$852

Average return

The annual compound return of Series O of the fund since inception was 9.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,622.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a global equity fund that excludes issuers that are primarily involved in the development and infrastructure of fossil fuels
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series O units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series O units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series O expenses of the fund were 0.24% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series O units of the fund.	0.22%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.24%

3. Other fees

Series O units are for investors who have entered into an investment management agreement with BMO Private Investment Counsel Inc. or BMO Nesbitt Burns Inc.

Fee	What you pay
Series O fee	Series O investors pay a separate fee directly to their representative's firm, a portion of which may be paid to BMO Investments Inc.
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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M5X 1A1

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Sustainable Opportunities Global Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO12764	Fund manager:	BMO Investments Inc.
Date series started:	November 18, 2019	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$542.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.38%	Minimum investment:	Determined by your representative's firm

What does the fund invest in?

This fund's objective is to provide long-term growth of capital by investing in a globally diversified portfolio of equity securities and excludes issuers that are primarily involved in the development and infrastructure of fossil fuels. The fund uses general ESG integration, positive screening, exclusionary screening by industry and exclusionary screening by rating in the security selection process.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

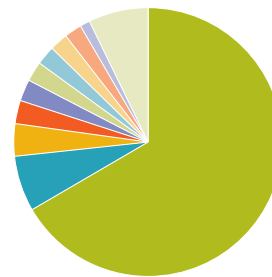
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	8.8%
2. Mastercard Incorporated, Class A	5.7%
3. NVIDIA Corporation	5.5%
4. Linde PLC	4.2%
5. RELX PLC	3.2%
6. Eli Lilly and Company	2.9%
7. Taiwan Semiconductor Manufacturing Company, Ltd., ADR	2.8%
8. Kerry Group Public Limited Company, A Shares	2.6%
9. Schneider Electric SE	2.6%
10. Ecolab Inc.	2.5%

Total percentage of top 10 investments 40.8%

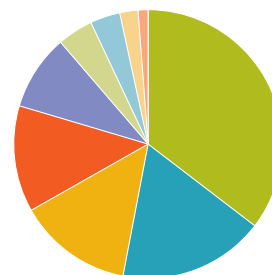
Total number of investments: 47

Investment mix (March 31, 2025)



Portfolio Allocation

66.6%	United States
6.7%	United Kingdom
3.9%	France
2.8%	Taiwan
2.6%	Ireland
2.4%	Japan
2.3%	Brazil
2.2%	India
2.1%	Hong Kong
1.2%	Cash/Receivables /Payables
7.2%	Other



Sector Allocation

35.4%	Information Technology
17.6%	Industrials
13.8%	Health Care
12.8%	Financials
9.1%	Materials
4.3%	Consumer Staples
3.6%	Consumer Discretionary
2.2%	Real Estate
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

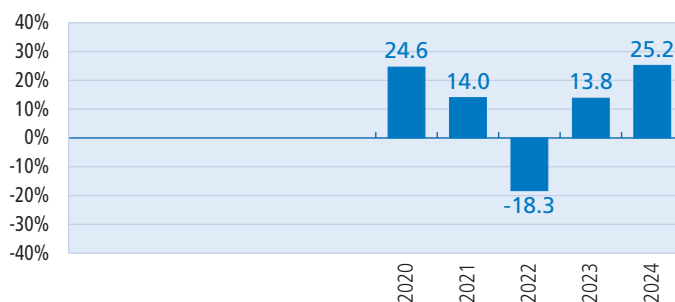
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series S units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series S of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series S units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.1%	June 30, 2020	Your investment would rise to \$1,181
Worst return	-14.8%	March 31, 2022	Your investment would drop to \$852

Average return

The annual compound return of Series S of the fund since inception was 9.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,600.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a global equity fund that excludes issuers that are primarily involved in the development and infrastructure of fossil fuels
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series S units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series S units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series S expenses of the fund were 0.40% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series S units of the fund.	0.38%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.40%

3. Other fees

Series S units are for investors who participate in a separate managed account or discretionary management program through a representative's firm who has entered into an agreement with BMO Investments Inc. and only with BMO Investments Inc.'s prior approval.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Balanced ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70222	Fund manager:	BMO Investments Inc.
Date series started:	April 17, 2015	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$157.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.77%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily in a diversified portfolio of global equity and fixed income exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

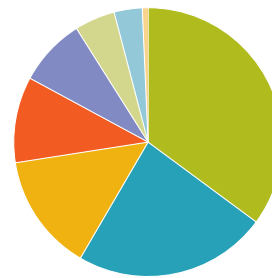
Top 10 investments (March 31, 2025)

1. Invesco S&P 500 Equal Weight ETF	12.0%
2. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	10.4%
4. Freedom 100 Emerging Markets ETF	9.4%
5. BMO S&P 500 Hedged to CAD Index ETF	8.9%
6. BMO MSCI Emerging Markets Index ETF	8.7%
7. Energy Select Sector SPDR Fund	5.3%
8. BMO Money Market Fund, ETF Series	4.9%
9. BMO Clean Energy Index ETF	3.6%
10. iShares 20+ Year Treasury Bond ETF	3.5%

Total percentage of top 10 investments 77.4%

Total number of investments: 21

Investment mix (March 31, 2025)



Portfolio Allocation

35.3%	U.S. Equity Funds
23.4%	Emerging Markets Equity Funds
14.2%	U.S. Fixed Income Funds
10.4%	International Equity Fund
8.2%	Global Equity Funds
4.9%	Money Market Fund
3.4%	Purchased Put Option Contracts
0.7%	Cash/Receivables /Payables
-0.5%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

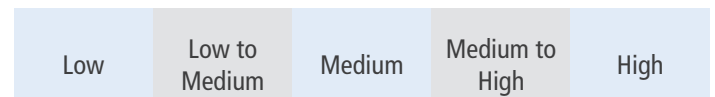
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

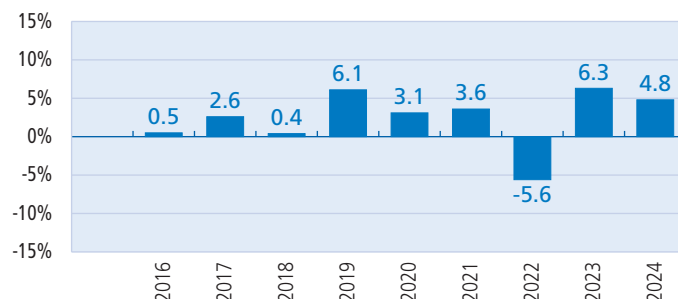
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 9 years. The series dropped in value in 1 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.6%	January 31, 2023	Your investment would rise to \$1,146
Worst return	-10.1%	June 30, 2022	Your investment would drop to \$899

Average return

The annual compound return of Series A of the fund was 2.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,293.

Who is this fund for?

Consider this fund if:

- you are looking for a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.82% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.77%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.82%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Balanced ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99222 DSC: BMO97222 LL: BMO98222	Fund manager:	BMO Investments Inc.
Date series started:	April 17, 2015	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$157.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.81%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily in a diversified portfolio of global equity and fixed income exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

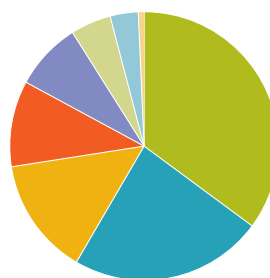
Top 10 investments (March 31, 2025)

1. Invesco S&P 500 Equal Weight ETF	12.0%
2. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	10.4%
4. Freedom 100 Emerging Markets ETF	9.4%
5. BMO S&P 500 Hedged to CAD Index ETF	8.9%
6. BMO MSCI Emerging Markets Index ETF	8.7%
7. Energy Select Sector SPDR Fund	5.3%
8. BMO Money Market Fund, ETF Series	4.9%
9. BMO Clean Energy Index ETF	3.6%
10. iShares 20+ Year Treasury Bond ETF	3.5%

Total percentage of top 10 investments 77.4%

Total number of investments: 21

Investment mix (March 31, 2025)



Portfolio Allocation

35.3%	U.S. Equity Funds
23.4%	Emerging Markets Equity Funds
14.2%	U.S. Fixed Income Funds
10.4%	International Equity Fund
8.2%	Global Equity Funds
4.9%	Money Market Fund
3.4%	Purchased Put Option Contracts
0.7%	Cash/Receivables /Payables
-0.5%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

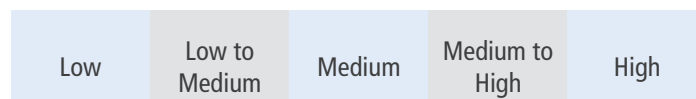
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

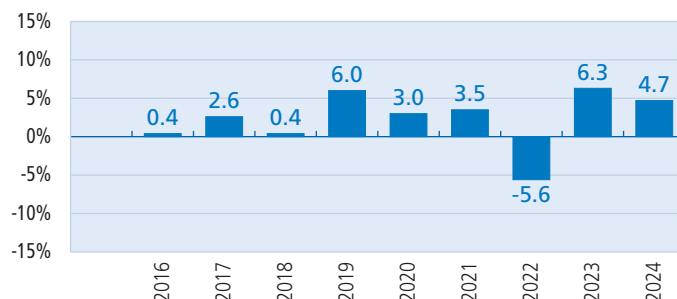
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 9 years. The series dropped in value in 1 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.5%	January 31, 2023	Your investment would rise to \$1,145
Worst return	-10.1%	June 30, 2022	Your investment would drop to \$899

Average return

The annual compound return of Advisor Series of the fund was 2.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,293.

Who is this fund for?

Consider this fund if:

- you are looking for a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.86% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.86%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95222	Fund manager:	BMO Investments Inc.
Date series started:	April 17, 2015	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$157.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.71%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily in a diversified portfolio of global equity and fixed income exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

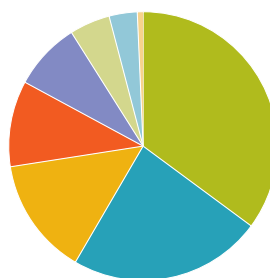
Top 10 investments (March 31, 2025)

1. Invesco S&P 500 Equal Weight ETF	12.0%
2. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	10.4%
4. Freedom 100 Emerging Markets ETF	9.4%
5. BMO S&P 500 Hedged to CAD Index ETF	8.9%
6. BMO MSCI Emerging Markets Index ETF	8.7%
7. Energy Select Sector SPDR Fund	5.3%
8. BMO Money Market Fund, ETF Series	4.9%
9. BMO Clean Energy Index ETF	3.6%
10. iShares 20+ Year Treasury Bond ETF	3.5%

Total percentage of top 10 investments 77.4%

Total number of investments: 21

Investment mix (March 31, 2025)



Portfolio Allocation

35.3%	U.S. Equity Funds
23.4%	Emerging Markets Equity Funds
14.2%	U.S. Fixed Income Funds
10.4%	International Equity Fund
8.2%	Global Equity Funds
4.9%	Money Market Fund
3.4%	Purchased Put Option Contracts
0.7%	Cash/Receivables /Payables
-0.5%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

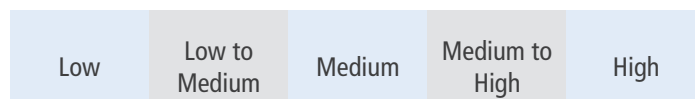
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

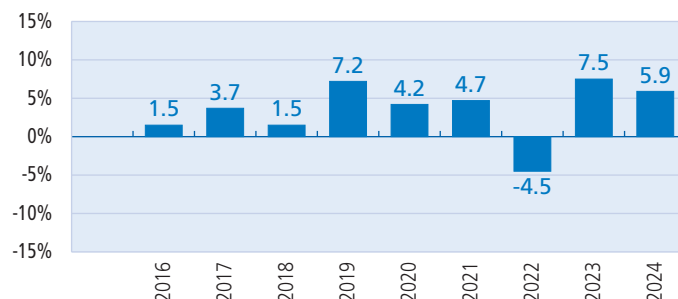
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 1 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.9%	January 31, 2023	Your investment would rise to \$1,149
Worst return	-9.9%	June 30, 2022	Your investment would drop to \$901

Average return

The annual compound return of Series F of the fund was 3.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,438.

Who is this fund for?

Consider this fund if:

- you are looking for a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.76% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.71%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.76%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.95% to 0.85%

Quick facts

Date series started:	March 11, 2019	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$157.6 Million	Portfolio manager(s):	Quintessence Wealth
Management expense ratio (MER)*:	1.22%	Distributions:	Annually in December (any net income and any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.13% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily in a diversified portfolio of global equity and fixed income exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

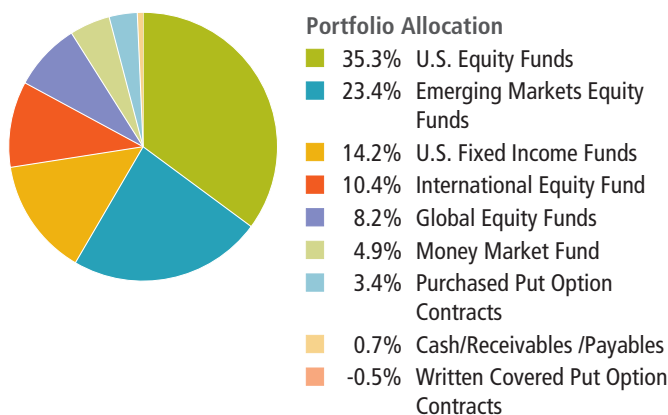
Top 10 investments (March 31, 2025)

1. Invesco S&P 500 Equal Weight ETF	12.0%
2. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	10.4%
4. Freedom 100 Emerging Markets ETF	9.4%
5. BMO S&P 500 Hedged to CAD Index ETF	8.9%
6. BMO MSCI Emerging Markets Index ETF	8.7%
7. Energy Select Sector SPDR Fund	5.3%
8. BMO Money Market Fund, ETF Series	4.9%
9. BMO Clean Energy Index ETF	3.6%
10. iShares 20+ Year Treasury Bond ETF	3.5%

Total percentage of top 10 investments 77.4%

Total number of investments: 21

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

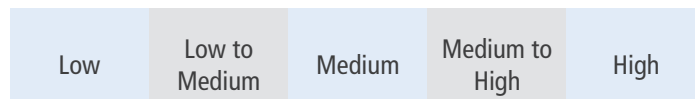
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

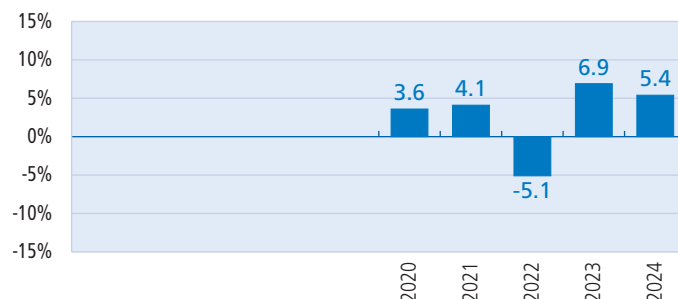
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 5 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 5 years. The series dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 5 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	January 31, 2023	Your investment would rise to \$1,147
Worst return	-10.0%	June 30, 2022	Your investment would drop to \$900

Average return

The annual compound return of Series G of the fund since inception was 3.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,199.

Who is this fund for?

Consider this fund if:

- you are looking for a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.27% of its value. This equals \$13 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.22%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	1.27%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Balanced ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 17, 2015	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$157.6 Million	Portfolio manager(s):	Quintessence Wealth
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily in a diversified portfolio of global equity and fixed income exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

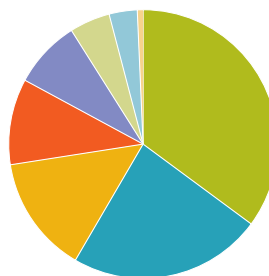
Top 10 investments (March 31, 2025)

1. Invesco S&P 500 Equal Weight ETF	12.0%
2. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	10.4%
4. Freedom 100 Emerging Markets ETF	9.4%
5. BMO S&P 500 Hedged to CAD Index ETF	8.9%
6. BMO MSCI Emerging Markets Index ETF	8.7%
7. Energy Select Sector SPDR Fund	5.3%
8. BMO Money Market Fund, ETF Series	4.9%
9. BMO Clean Energy Index ETF	3.6%
10. iShares 20+ Year Treasury Bond ETF	3.5%

Total percentage of top 10 investments 77.4%

Total number of investments: 21

Investment mix (March 31, 2025)



Portfolio Allocation

35.3%	U.S. Equity Funds
23.4%	Emerging Markets Equity Funds
14.2%	U.S. Fixed Income Funds
10.4%	International Equity Fund
8.2%	Global Equity Funds
4.9%	Money Market Fund
3.4%	Purchased Put Option Contracts
0.7%	Cash/Receivables /Payables
-0.5%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

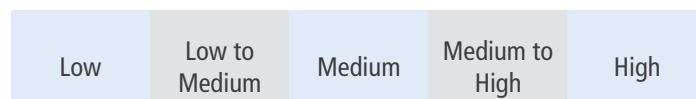
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

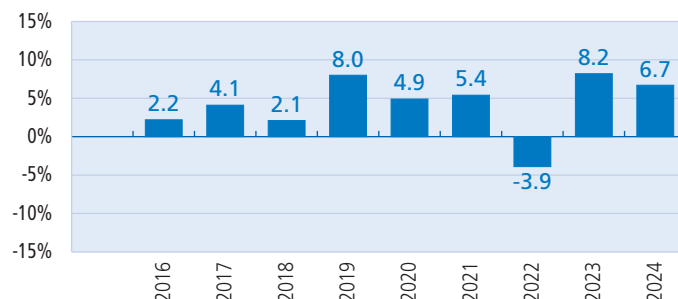
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 9 years. The series dropped in value in 1 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.1%	January 31, 2023	Your investment would rise to \$1,151
Worst return	-9.7%	June 30, 2022	Your investment would drop to \$903

Average return

The annual compound return of Series I of the fund was 4.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,538.

Who is this fund for?

Consider this fund if:

- you are looking for a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.05% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.05%
Fund expenses	0.05%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.50%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70734	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$150.9 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income by investing primarily in a diversified portfolio of exchange traded funds that invest in income producing securities. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class. The fund may invest up to 100% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

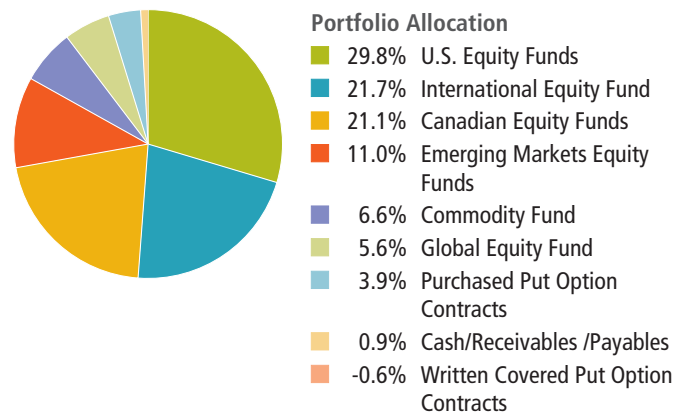
Top 10 investments (March 31, 2025)

1. BMO Premium Yield ETF, Listed CAD Units	25.9%
2. BMO Europe High Dividend Covered Call Hedged to CAD ETF	21.7%
3. BMO Covered Call Utilities ETF	12.3%
4. BMO Canadian High Dividend Covered Call ETF	8.8%
5. BMO Covered Call Energy ETF	6.6%
6. WisdomTree Emerging Markets High Dividend Fund	5.7%
7. BMO Covered Call Health Care ETF	5.6%
8. WisdomTree Emerging Markets SmallCap Dividend Fund	5.4%
9. S&P 500 E-Mini Index, Put Option, 5,675.000% Mar 20, 2026, \$5,675.00	3.9%
10. ProShares S&P Midcap 400 Dividend Aristocrats ETF	2.0%

Total percentage of top 10 investments 97.9%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

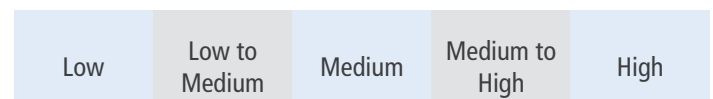
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

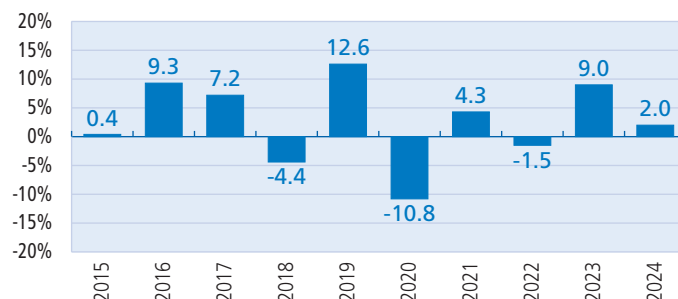
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.2%	January 31, 2023	Your investment would rise to \$1,142
Worst return	-12.9%	March 31, 2020	Your investment would drop to \$871

Average return

The annual compound return of Series A of the fund was 2.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,305.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.99% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	1.99%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Tactical Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99734 DSC: BMO97734 LL: BMO98734	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$150.9 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income by investing primarily in a diversified portfolio of exchange traded funds that invest in income producing securities. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class. The fund may invest up to 100% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

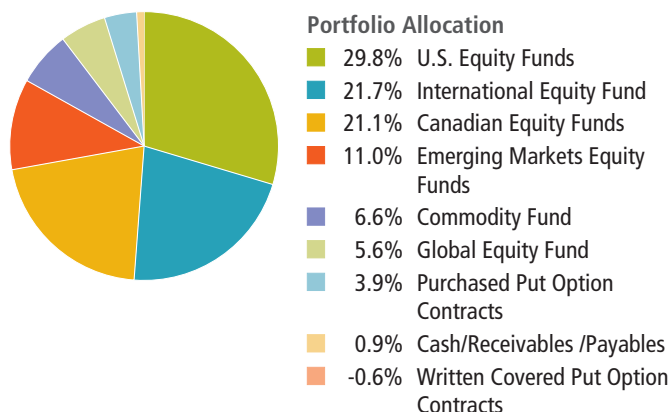
Top 10 investments (March 31, 2025)

1. BMO Premium Yield ETF, Listed CAD Units	25.9%
2. BMO Europe High Dividend Covered Call Hedged to CAD ETF	21.7%
3. BMO Covered Call Utilities ETF	12.3%
4. BMO Canadian High Dividend Covered Call ETF	8.8%
5. BMO Covered Call Energy ETF	6.6%
6. WisdomTree Emerging Markets High Dividend Fund	5.7%
7. BMO Covered Call Health Care ETF	5.6%
8. WisdomTree Emerging Markets SmallCap Dividend Fund	5.4%
9. S&P 500 E-Mini Index, Put Option, 5,675.000% Mar 20, 2026, \$5,675.00	3.9%
10. ProShares S&P Midcap 400 Dividend Aristocrats ETF	2.0%

Total percentage of top 10 investments 97.9%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

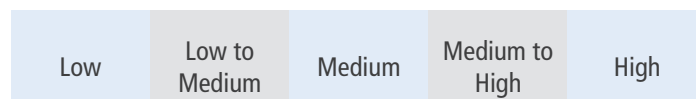
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

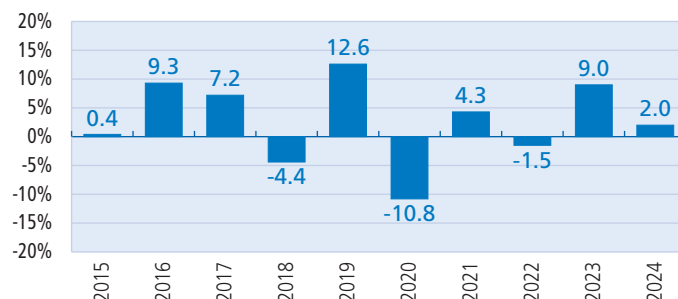
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.2%	January 31, 2023	Your investment would rise to \$1,142
Worst return	-12.9%	March 31, 2020	Your investment would drop to \$871

Average return

The annual compound return of Advisor Series of the fund was 2.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,305.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.99% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	1.99%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70232	Fund manager:	BMO Investments Inc.
FE: BMO34232 DSC: BMO32232 LL: BMO33232		Portfolio manager(s):	Quintessence Wealth
Date series started:	November 16, 2015	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$150.9 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.86%		

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income by investing primarily in a diversified portfolio of exchange traded funds that invest in income producing securities. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class. The fund may invest up to 100% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

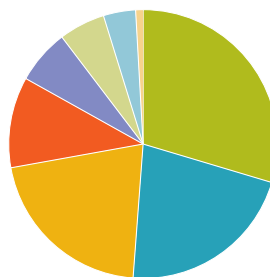
Top 10 investments (March 31, 2025)

1. BMO Premium Yield ETF, Listed CAD Units	25.9%
2. BMO Europe High Dividend Covered Call Hedged to CAD ETF	21.7%
3. BMO Covered Call Utilities ETF	12.3%
4. BMO Canadian High Dividend Covered Call ETF	8.8%
5. BMO Covered Call Energy ETF	6.6%
6. WisdomTree Emerging Markets High Dividend Fund	5.7%
7. BMO Covered Call Health Care ETF	5.6%
8. WisdomTree Emerging Markets SmallCap Dividend Fund	5.4%
9. S&P 500 E-Mini Index, Put Option, 5,675.000% Mar 20, 2026, \$5,675.00	3.9%
10. ProShares S&P Midcap 400 Dividend Aristocrats ETF	2.0%

Total percentage of top 10 investments 97.9%

Total number of investments: 12

Investment mix (March 31, 2025)



Portfolio Allocation

29.8%	U.S. Equity Funds
21.7%	International Equity Fund
21.1%	Canadian Equity Funds
11.0%	Emerging Markets Equity Funds
6.6%	Commodity Fund
5.6%	Global Equity Fund
3.9%	Purchased Put Option Contracts
0.9%	Cash/Receivables /Payables
-0.6%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

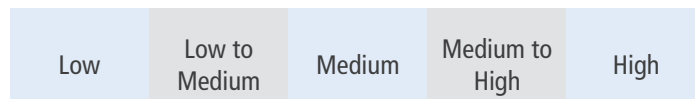
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

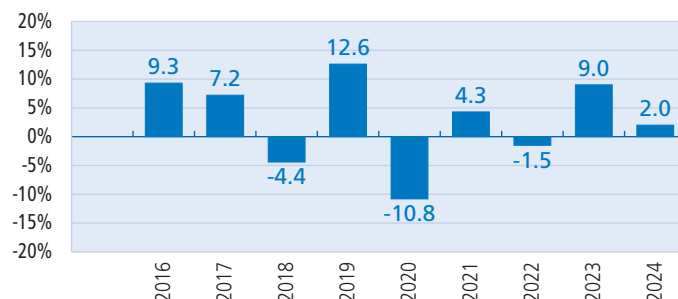
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.2%	January 31, 2023	Your investment would rise to \$1,142
Worst return	-12.9%	March 31, 2020	Your investment would drop to \$871

Average return

The annual compound return of Series T6 of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,311.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.99% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	1.99%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95734	Fund manager:	BMO Investments Inc.
Date series started:	August 12, 2013	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$150.9 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income by investing primarily in a diversified portfolio of exchange traded funds that invest in income producing securities. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class. The fund may invest up to 100% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

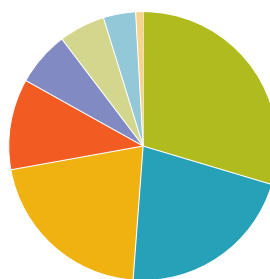
Top 10 investments (March 31, 2025)

1. BMO Premium Yield ETF, Listed CAD Units	25.9%
2. BMO Europe High Dividend Covered Call Hedged to CAD ETF	21.7%
3. BMO Covered Call Utilities ETF	12.3%
4. BMO Canadian High Dividend Covered Call ETF	8.8%
5. BMO Covered Call Energy ETF	6.6%
6. WisdomTree Emerging Markets High Dividend Fund	5.7%
7. BMO Covered Call Health Care ETF	5.6%
8. WisdomTree Emerging Markets SmallCap Dividend Fund	5.4%
9. S&P 500 E-Mini Index, Put Option, 5,675.000% Mar 20, 2026, \$5,675.00	3.9%
10. ProShares S&P Midcap 400 Dividend Aristocrats ETF	2.0%

Total percentage of top 10 investments 97.9%

Total number of investments: 12

Investment mix (March 31, 2025)



Portfolio Allocation

29.8%	U.S. Equity Funds
21.7%	International Equity Fund
21.1%	Canadian Equity Funds
11.0%	Emerging Markets Equity Funds
6.6%	Commodity Fund
5.6%	Global Equity Fund
3.9%	Purchased Put Option Contracts
0.9%	Cash/Receivables /Payables
-0.6%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

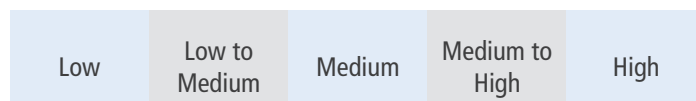
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

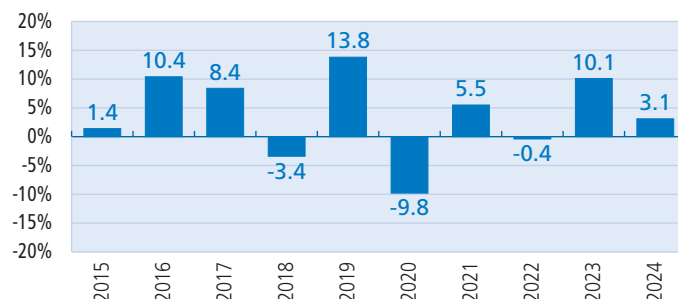
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.5%	January 31, 2023	Your investment would rise to \$1,145
Worst return	-12.7%	March 31, 2020	Your investment would drop to \$873

Average return

The annual compound return of Series F of the fund was 3.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,452.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.91% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	0.91%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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This document contains key information you should know about BMO Tactical Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36734	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$150.9 Million	Sub-advisor(s):	Quintessence Wealth
Management expense ratio (MER):	0.78%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income by investing primarily in a diversified portfolio of exchange traded funds that invest in income producing securities. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class. The fund may invest up to 100% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

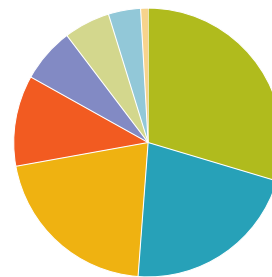
Top 10 investments (March 31, 2025)

1. BMO Premium Yield ETF, Listed CAD Units	25.9%
2. BMO Europe High Dividend Covered Call Hedged to CAD ETF	21.7%
3. BMO Covered Call Utilities ETF	12.3%
4. BMO Canadian High Dividend Covered Call ETF	8.8%
5. BMO Covered Call Energy ETF	6.6%
6. WisdomTree Emerging Markets High Dividend Fund	5.7%
7. BMO Covered Call Health Care ETF	5.6%
8. WisdomTree Emerging Markets SmallCap Dividend Fund	5.4%
9. S&P 500 E-Mini Index, Put Option, 5,675.000% Mar 20, 2026, \$5,675.00	3.9%
10. ProShares S&P Midcap 400 Dividend Aristocrats ETF	2.0%

Total percentage of top 10 investments 97.9%

Total number of investments: 12

Investment mix (March 31, 2025)



Portfolio Allocation

29.8%	U.S. Equity Funds
21.7%	International Equity Fund
21.1%	Canadian Equity Funds
11.0%	Emerging Markets Equity Funds
6.6%	Commodity Fund
5.6%	Global Equity Fund
3.9%	Purchased Put Option Contracts
0.9%	Cash/Receivables /Payables
-0.6%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

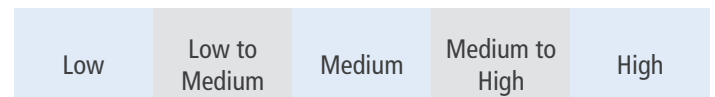
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

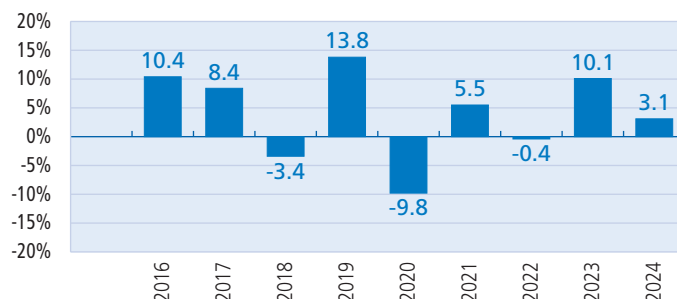
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.5%	January 31, 2023	Your investment would rise to \$1,145
Worst return	-12.7%	March 31, 2020	Your investment would drop to \$873

Average return

The annual compound return of Series F6 of the fund since inception was 4.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,449.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.91% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	0.91%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.00% to 0.90%

Quick facts

Date series started:	February 16, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$150.9 Million	Portfolio manager(s):	Quintessence Wealth
Management expense ratio (MER)*:	1.26%	Distributions:	Monthly (any net income) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.19% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income by investing primarily in a diversified portfolio of exchange traded funds that invest in income producing securities. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class. The fund may invest up to 100% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

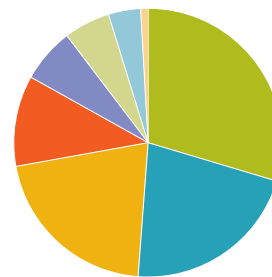
Top 10 investments (March 31, 2025)

1. BMO Premium Yield ETF, Listed CAD Units	25.9%
2. BMO Europe High Dividend Covered Call Hedged to CAD ETF	21.7%
3. BMO Covered Call Utilities ETF	12.3%
4. BMO Canadian High Dividend Covered Call ETF	8.8%
5. BMO Covered Call Energy ETF	6.6%
6. WisdomTree Emerging Markets High Dividend Fund	5.7%
7. BMO Covered Call Health Care ETF	5.6%
8. WisdomTree Emerging Markets SmallCap Dividend Fund	5.4%
9. S&P 500 E-Mini Index, Put Option, 5,675.000% Mar 20, 2026, \$5,675.00	3.9%
10. ProShares S&P Midcap 400 Dividend Aristocrats ETF	2.0%

Total percentage of top 10 investments 97.9%

Total number of investments: 12

Investment mix (March 31, 2025)



Portfolio Allocation

29.8%	U.S. Equity Funds
21.7%	International Equity Fund
21.1%	Canadian Equity Funds
11.0%	Emerging Markets Equity Funds
6.6%	Commodity Fund
5.6%	Global Equity Fund
3.9%	Purchased Put Option Contracts
0.9%	Cash/Receivables /Payables
-0.6%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

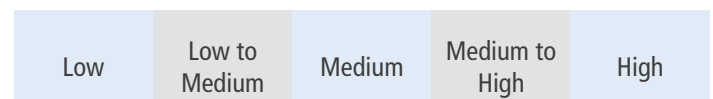
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

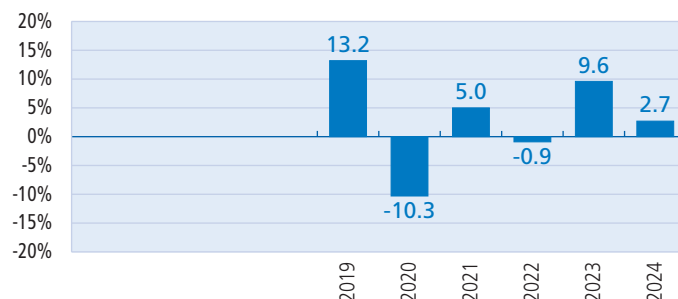
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series G units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series G of the fund has performed in each of the past 6 years. The series dropped in value in 2 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series G units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.4%	January 31, 2023	Your investment would rise to \$1,144
Worst return	-12.8%	March 31, 2020	Your investment would drop to \$872

Average return

The annual compound return of Series G of the fund since inception was 2.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,212.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series G units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series G units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series G expenses of the fund were 1.39% of its value. This equals \$14 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series G units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.26%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	1.39%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.35% of the value of your investment each year. This equals \$3.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Dividend ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 8, 2014	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$150.9 Million	Portfolio manager(s):	Quintessence Wealth
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Monthly (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income by investing primarily in a diversified portfolio of exchange traded funds that invest in income producing securities. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class. The fund may invest up to 100% of the fund's assets in foreign securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

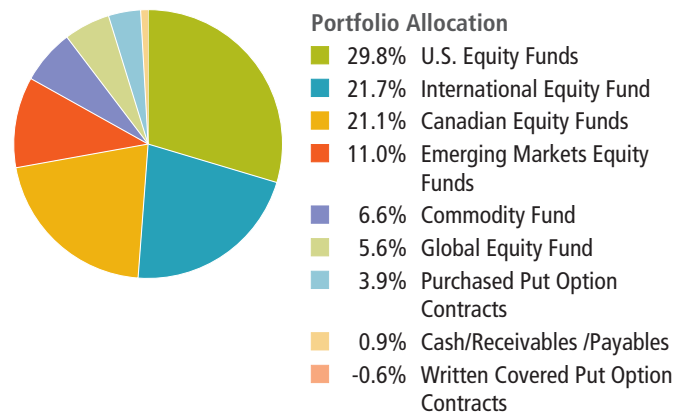
Top 10 investments (March 31, 2025)

1. BMO Premium Yield ETF, Listed CAD Units	25.9%
2. BMO Europe High Dividend Covered Call Hedged to CAD ETF	21.7%
3. BMO Covered Call Utilities ETF	12.3%
4. BMO Canadian High Dividend Covered Call ETF	8.8%
5. BMO Covered Call Energy ETF	6.6%
6. WisdomTree Emerging Markets High Dividend Fund	5.7%
7. BMO Covered Call Health Care ETF	5.6%
8. WisdomTree Emerging Markets SmallCap Dividend Fund	5.4%
9. S&P 500 E-Mini Index, Put Option, 5,675.000% Mar 20, 2026, \$5,675.00	3.9%
10. ProShares S&P Midcap 400 Dividend Aristocrats ETF	2.0%

Total percentage of top 10 investments 97.9%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

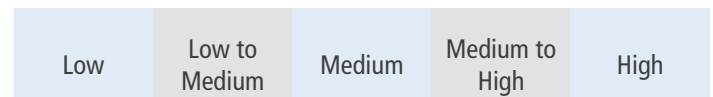
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

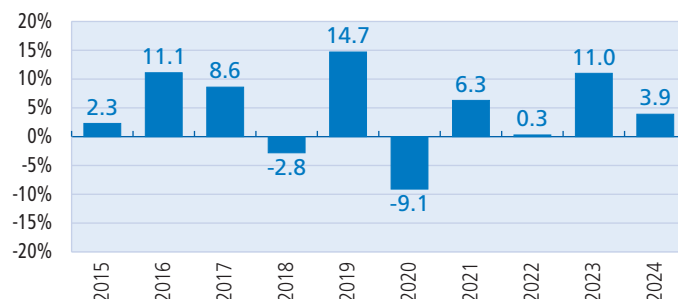
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.7%	January 31, 2023	Your investment would rise to \$1,147
Worst return	-12.5%	March 31, 2020	Your investment would drop to \$875

Average return

The annual compound return of Series I of the fund was 4.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,553.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.13% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.13%
Fund expenses	0.13%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Tactical Global Asset Allocation ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70763	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$196.8 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	1.72%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily, directly or indirectly, in a globally diversified portfolio of equity and fixed income exchange traded funds. The portfolio manager may change the mix of assets according to their outlook for each asset class.

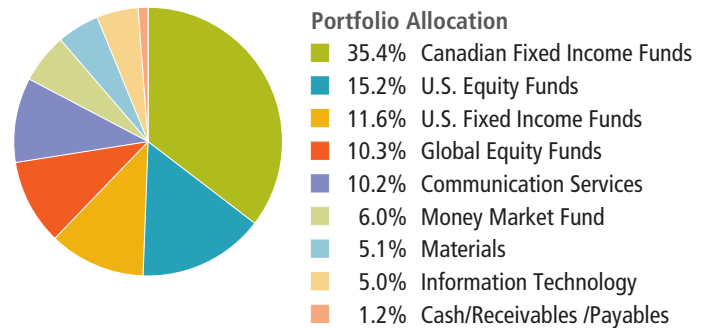
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	22.1%
2. BMO Short Corporate Bond Index ETF, Listed CAD Units	6.7%
3. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	6.7%
4. BMO Mid Corporate Bond Index ETF	6.6%
5. BMO Money Market Fund, ETF Series	6.0%
6. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.9%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.9%
8. T-Mobile US, Inc.	5.2%
9. Kinross Gold Corporation	5.1%
10. International Business Machines Corporation	5.0%
Total percentage of top 10 investments 75.2%	

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

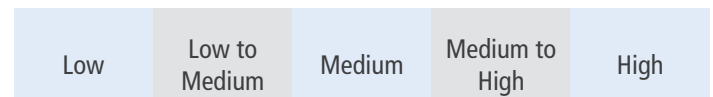
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

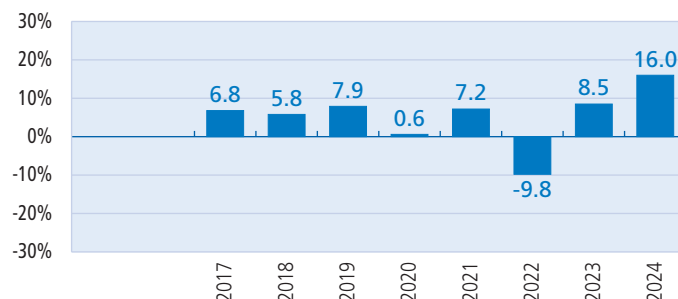
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.5%	January 31, 2024	Your investment would rise to \$1,085
Worst return	-10.7%	April 30, 2020	Your investment would drop to \$893

Average return

The annual compound return of Series A of the fund since inception was 4.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,526.

Who is this fund for?

Consider this fund if:

- you are seeking a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.79% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	1.79%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Asset Allocation ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99763	LL: BMO98763	Fund manager:	BMO Investments Inc.
	USD FE: BMO79763	LL: BMO78763	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:		April 28, 2016	Sub-advisor(s):	SIA Wealth Management Inc.
Total value of fund on March 31, 2025:		\$196.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		1.72%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily, directly or indirectly, in a globally diversified portfolio of equity and fixed income exchange traded funds. The portfolio manager may change the mix of assets according to their outlook for each asset class.

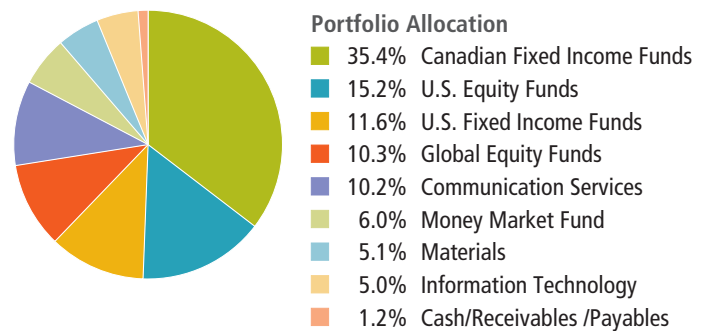
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	22.1%
2. BMO Short Corporate Bond Index ETF, Listed CAD Units	6.7%
3. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	6.7%
4. BMO Mid Corporate Bond Index ETF	6.6%
5. BMO Money Market Fund, ETF Series	6.0%
6. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.9%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.9%
8. T-Mobile US, Inc.	5.2%
9. Kinross Gold Corporation	5.1%
10. International Business Machines Corporation	5.0%
Total percentage of top 10 investments 75.2%	

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

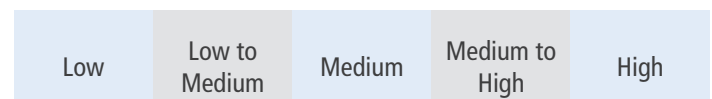
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

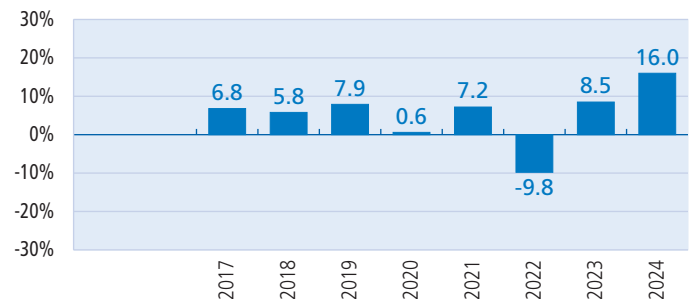
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.5%	January 31, 2024	Your investment would rise to \$1,085
Worst return	-10.7%	April 30, 2020	Your investment would drop to \$893

Average return

The annual compound return of Advisor Series of the fund since inception was 4.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,526.

Who is this fund for?

Consider this fund if:

- you are seeking a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.79% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	1.79%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO29763	LL: BMO28763	Fund manager:	BMO Investments Inc.
Date series started:		August 27, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:		\$196.8 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):		1.68%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
			Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily, directly or indirectly, in a globally diversified portfolio of equity and fixed income exchange traded funds. The portfolio manager may change the mix of assets according to their outlook for each asset class.

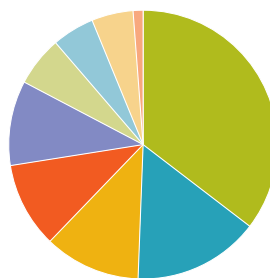
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	22.1%
2. BMO Short Corporate Bond Index ETF, Listed CAD Units	6.7%
3. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	6.7%
4. BMO Mid Corporate Bond Index ETF	6.6%
5. BMO Money Market Fund, ETF Series	6.0%
6. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.9%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.9%
8. T-Mobile US, Inc.	5.2%
9. Kinross Gold Corporation	5.1%
10. International Business Machines Corporation	5.0%
Total percentage of top 10 investments 75.2%	

Total number of investments: 17

Investment mix (March 31, 2025)



Portfolio Allocation

35.4%	Canadian Fixed Income Funds
15.2%	U.S. Equity Funds
11.6%	U.S. Fixed Income Funds
10.3%	Global Equity Funds
10.2%	Communication Services
6.0%	Money Market Fund
5.1%	Materials
5.0%	Information Technology
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

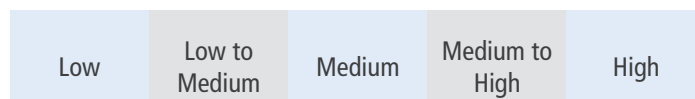
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

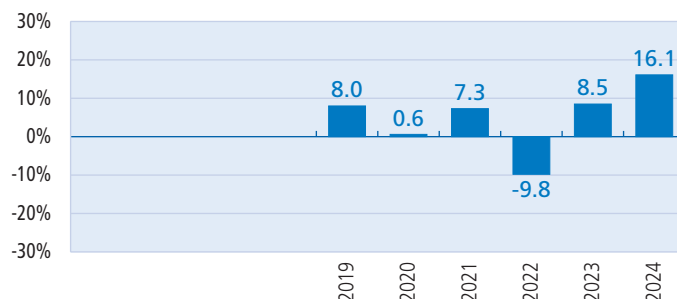
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T4 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T4 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T4 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.5%	January 31, 2024	Your investment would rise to \$1,085
Worst return	-10.7%	April 30, 2020	Your investment would drop to \$893

Average return

The annual compound return of Series T4 of the fund since inception was 3.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,250.

Who is this fund for?

Consider this fund if:

- you are seeking a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T4 expenses of the fund were 1.75% of its value. This equals \$18 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission) and operating expenses for Series T4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.68%

Trading expense ratio (TER)

These are the fund's trading costs.

0.07%

Fund expenses

1.75%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.65% to 0.55%

Quick facts

Fund code(s):	BMO95763	Fund manager:	BMO Investments Inc.
	USD BMO40763	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 28, 2016	Sub-advisor(s):	SIA Wealth Management Inc.
Total value of fund on March 31, 2025:	\$196.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.73%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.68% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily, directly or indirectly, in a globally diversified portfolio of equity and fixed income exchange traded funds. The portfolio manager may change the mix of assets according to their outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

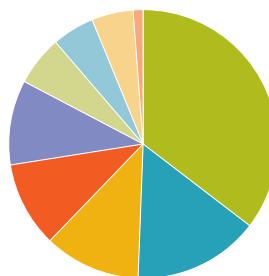
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	22.1%
2. BMO Short Corporate Bond Index ETF, Listed CAD Units	6.7%
3. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	6.7%
4. BMO Mid Corporate Bond Index ETF	6.6%
5. BMO Money Market Fund, ETF Series	6.0%
6. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.9%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.9%
8. T-Mobile US, Inc.	5.2%
9. Kinross Gold Corporation	5.1%
10. International Business Machines Corporation	5.0%

Total percentage of top 10 investments 75.2%

Total number of investments: 17

Investment mix (March 31, 2025)



Portfolio Allocation

35.4%	Canadian Fixed Income Funds
15.2%	U.S. Equity Funds
11.6%	U.S. Fixed Income Funds
10.3%	Global Equity Funds
10.2%	Communication Services
6.0%	Money Market Fund
5.1%	Materials
5.0%	Information Technology
1.2%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

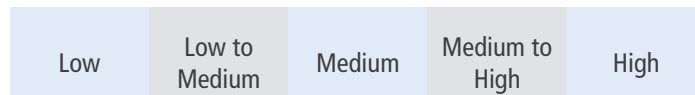
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

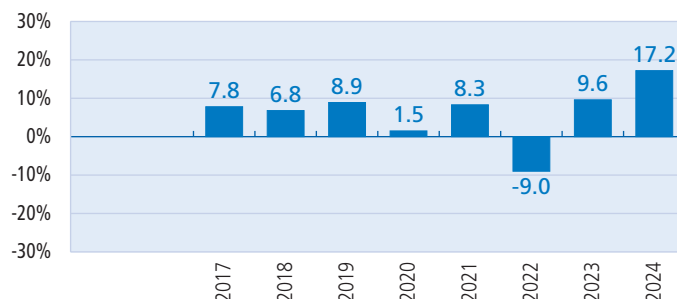
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	January 31, 2024	Your investment would rise to \$1,088
Worst return	-10.5%	April 30, 2020	Your investment would drop to \$895

Average return

The annual compound return of Series F of the fund since inception was 5.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,662.

Who is this fund for?

Consider this fund if:

- you are seeking a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.80% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.80%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Asset Allocation ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.65% to 0.55%

Quick facts

Fund code(s):	BMO37763	Fund manager:	BMO Investments Inc.
Date series started:	December 21, 2018	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$196.8 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER)*:	0.73%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.68% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily, directly or indirectly, in a globally diversified portfolio of equity and fixed income exchange traded funds. The portfolio manager may change the mix of assets according to their outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

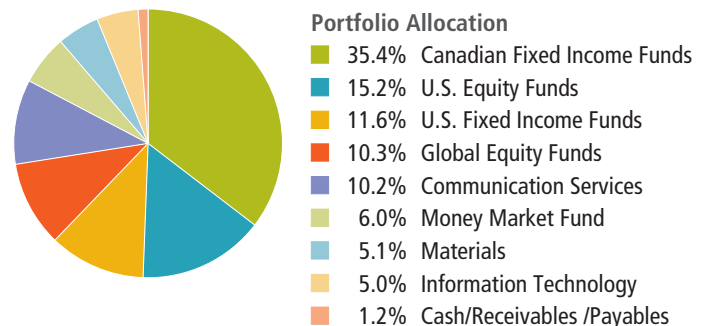
Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	22.1%
2. BMO Short Corporate Bond Index ETF, Listed CAD Units	6.7%
3. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	6.7%
4. BMO Mid Corporate Bond Index ETF	6.6%
5. BMO Money Market Fund, ETF Series	6.0%
6. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.9%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.9%
8. T-Mobile US, Inc.	5.2%
9. Kinross Gold Corporation	5.1%
10. International Business Machines Corporation	5.0%

Total percentage of top 10 investments 75.2%

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

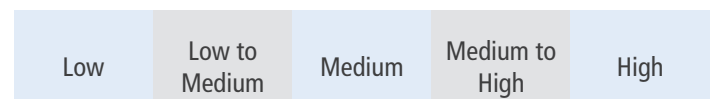
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

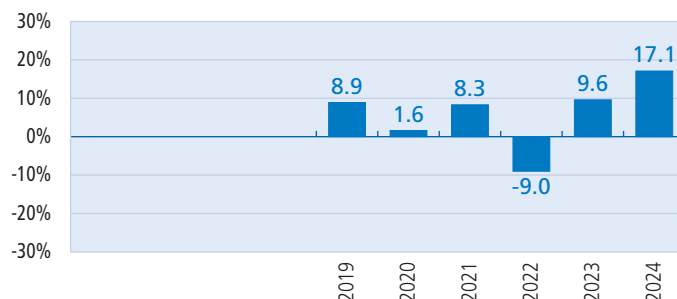
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F4 units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F4 of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F4 units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.8%	January 31, 2024	Your investment would rise to \$1,088
Worst return	-10.5%	April 30, 2020	Your investment would drop to \$895

Average return

The annual compound return of Series F4 of the fund since inception was 5.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,406.

Who is this fund for?

Consider this fund if:

- you are seeking a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F4 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F4 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F4 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F4 expenses of the fund were 0.80% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F4 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.73%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.80%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F4 fees	Series F4 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F4 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$196.8 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	SIA Wealth Management Inc.
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth and preservation of capital by investing primarily, directly or indirectly, in a globally diversified portfolio of equity and fixed income exchange traded funds. The portfolio manager may change the mix of assets according to their outlook for each asset class.

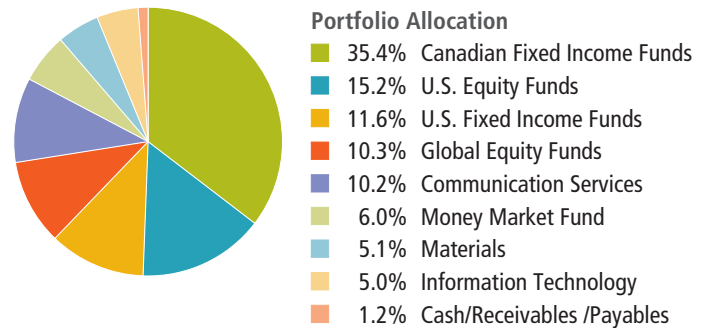
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Aggregate Bond Index ETF	22.1%
2. BMO Short Corporate Bond Index ETF, Listed CAD Units	6.7%
3. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	6.7%
4. BMO Mid Corporate Bond Index ETF	6.6%
5. BMO Money Market Fund, ETF Series	6.0%
6. BMO MSCI USA High Quality Index ETF, Listed CAD Units	5.9%
7. BMO S&P 500 Index ETF, Listed CAD Units	5.9%
8. T-Mobile US, Inc.	5.2%
9. Kinross Gold Corporation	5.1%
10. International Business Machines Corporation	5.0%
Total percentage of top 10 investments 75.2%	

Total number of investments: 17

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

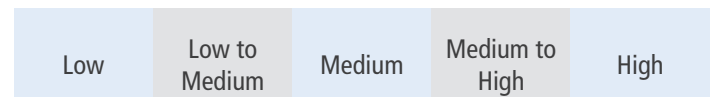
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

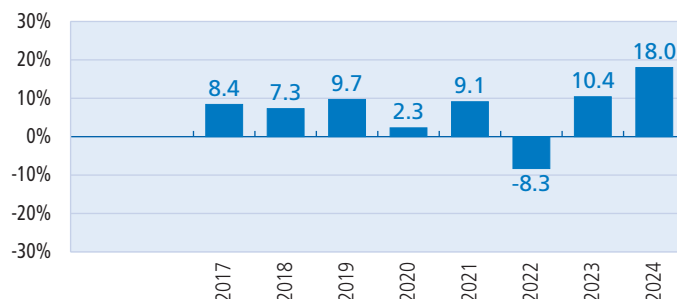
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 1 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.0%	January 31, 2024	Your investment would rise to \$1,090
Worst return	-10.4%	April 30, 2020	Your investment would drop to \$896

Average return

The annual compound return of Series I of the fund since inception was 6.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,764.

Who is this fund for?

Consider this fund if:

- you are seeking a balanced portfolio solution that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.07% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.07%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70217	Fund manager:	BMO Investments Inc.
Date series started:	April 17, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$184.1 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	1.90%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

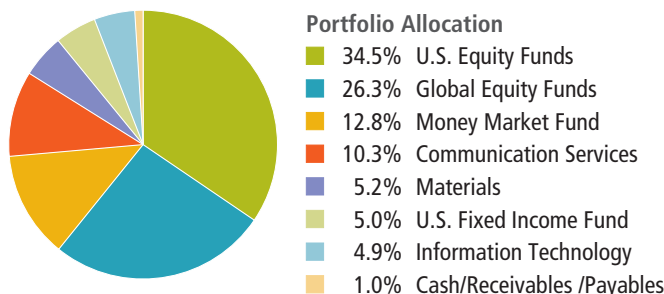
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	12.8%
2. BMO Money Market Fund, ETF Series	12.8%
3. BMO MSCI USA High Quality Index ETF, Listed CAD Units	12.7%
4. Global X MLP & Energy Infrastructure ETF	9.0%
5. BMO SPDR Financials Select Sector Index ETF	8.8%
6. BMO SPDR Industrials Select Sector Index ETF	8.7%
7. Kinross Gold Corporation	5.2%
8. T-Mobile US, Inc.	5.2%
9. Netflix, Inc.	5.1%
10. BMO USD Cash Management ETF, Listed USD Units	5.0%
Total percentage of top 10 investments 85.3%	

Total number of investments: 13

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

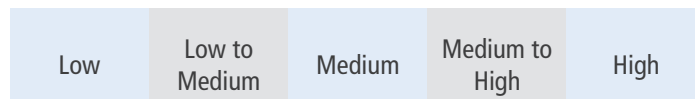
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	January 31, 2021	Your investment would rise to \$1,125
Worst return	-13.9%	April 30, 2020	Your investment would drop to \$861

Average return

The annual compound return of Series A of the fund was 5.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,724.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.98% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	1.98%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99217	DSC: BMO97217	LL: BMO98217	Fund manager:	BMO Investments Inc.
USD	FE: BMO79217	DSC: BMO77217	LL: BMO78217	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:			April 17, 2015	Sub-advisor(s):	SIA Wealth Management Inc.
Total value of fund on March 31, 2025:			\$184.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):			1.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

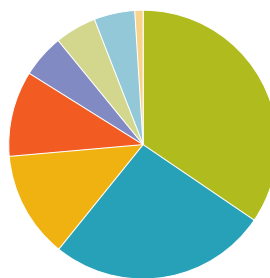
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	12.8%
2. BMO Money Market Fund, ETF Series	12.8%
3. BMO MSCI USA High Quality Index ETF, Listed CAD Units	12.7%
4. Global X MLP & Energy Infrastructure ETF	9.0%
5. BMO SPDR Financials Select Sector Index ETF	8.8%
6. BMO SPDR Industrials Select Sector Index ETF	8.7%
7. Kinross Gold Corporation	5.2%
8. T-Mobile US, Inc.	5.2%
9. Netflix, Inc.	5.1%
10. BMO USD Cash Management ETF, Listed USD Units	5.0%

Total percentage of top 10 investments 85.3%

Total number of investments: 13

Investment mix (March 31, 2025)



Portfolio Allocation

34.5%	U.S. Equity Funds
26.3%	Global Equity Funds
12.8%	Money Market Fund
10.3%	Communication Services
5.2%	Materials
5.0%	U.S. Fixed Income Fund
4.9%	Information Technology
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

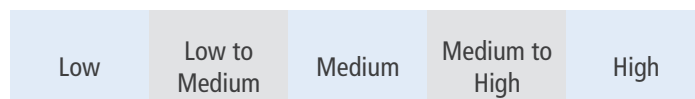
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	January 31, 2021	Your investment would rise to \$1,125
Worst return	-13.9%	April 30, 2020	Your investment would drop to \$861

Average return

The annual compound return of Advisor Series of the fund was 5.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,724.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.98% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	1.98%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70230	Fund manager:	BMO Investments Inc.
FE: BMO34230 DSC: BMO32230 LL: BMO33230		Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 16, 2015	Sub-advisor(s):	SIA Wealth Management Inc.
Total value of fund on March 31, 2025:	\$184.1 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.85%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

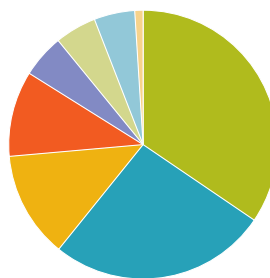
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	12.8%
2. BMO Money Market Fund, ETF Series	12.8%
3. BMO MSCI USA High Quality Index ETF, Listed CAD Units	12.7%
4. Global X MLP & Energy Infrastructure ETF	9.0%
5. BMO SPDR Financials Select Sector Index ETF	8.8%
6. BMO SPDR Industrials Select Sector Index ETF	8.7%
7. Kinross Gold Corporation	5.2%
8. T-Mobile US, Inc.	5.2%
9. Netflix, Inc.	5.1%
10. BMO USD Cash Management ETF, Listed USD Units	5.0%

Total percentage of top 10 investments 85.3%

Total number of investments: 13

Investment mix (March 31, 2025)



Portfolio Allocation

34.5%	U.S. Equity Funds
26.3%	Global Equity Funds
12.8%	Money Market Fund
10.3%	Communication Services
5.2%	Materials
5.0%	U.S. Fixed Income Fund
4.9%	Information Technology
1.0%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

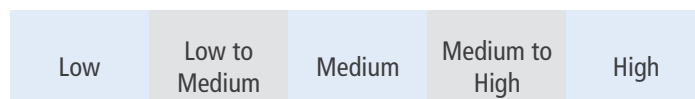
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

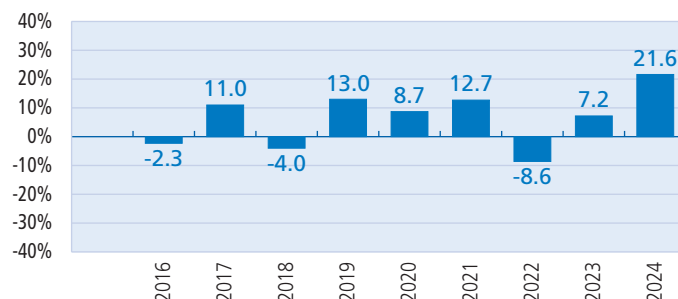
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.5%	January 31, 2021	Your investment would rise to \$1,125
Worst return	-13.9%	April 30, 2020	Your investment would drop to \$861

Average return

The annual compound return of Series T6 of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,720.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.93% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	1.93%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO Tactical Global Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.70% to 0.60%

Quick facts

Fund code(s):	BMO95217	Fund manager:	BMO Investments Inc.
	USD BMO40217	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	April 17, 2015	Sub-advisor(s):	SIA Wealth Management Inc.
Total value of fund on March 31, 2025:	\$184.1 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.91%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.85% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

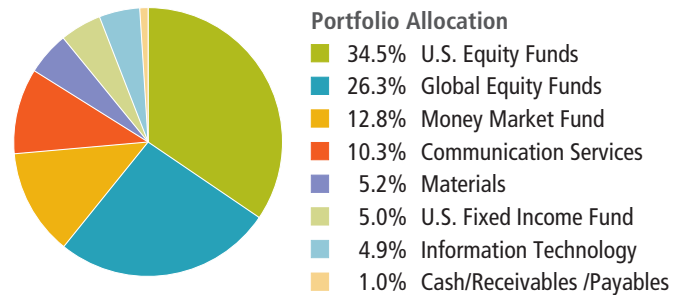
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	12.8%
2. BMO Money Market Fund, ETF Series	12.8%
3. BMO MSCI USA High Quality Index ETF, Listed CAD Units	12.7%
4. Global X MLP & Energy Infrastructure ETF	9.0%
5. BMO SPDR Financials Select Sector Index ETF	8.8%
6. BMO SPDR Industrials Select Sector Index ETF	8.7%
7. Kinross Gold Corporation	5.2%
8. T-Mobile US, Inc.	5.2%
9. Netflix, Inc.	5.1%
10. BMO USD Cash Management ETF, Listed USD Units	5.0%

Total percentage of top 10 investments 85.3%

Total number of investments: 13

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

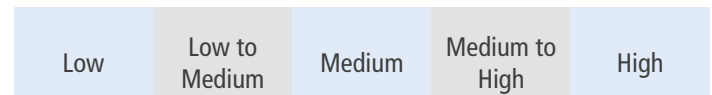
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

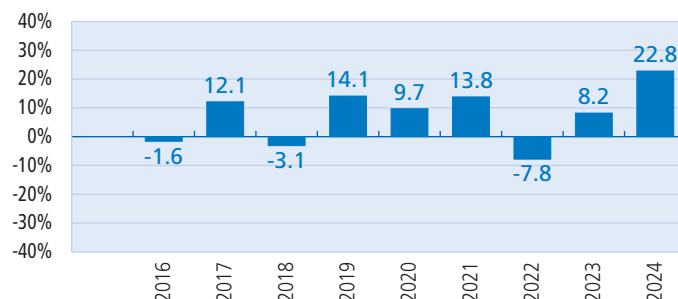
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.7%	January 31, 2021	Your investment would rise to \$1,127
Worst return	-13.7%	April 30, 2020	Your investment would drop to \$863

Average return

The annual compound return of Series F of the fund was 6.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,913.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.99% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.91%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.99%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 0.70% to 0.60%

Quick facts

Fund code(s):	BMO36217	Fund manager:	BMO Investments Inc.
Date series started:	November 16, 2015	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$184.1 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER)*:	0.90%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.85% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

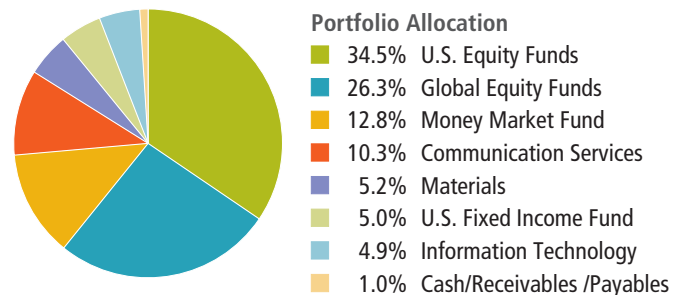
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	12.8%
2. BMO Money Market Fund, ETF Series	12.8%
3. BMO MSCI USA High Quality Index ETF, Listed CAD Units	12.7%
4. Global X MLP & Energy Infrastructure ETF	9.0%
5. BMO SPDR Financials Select Sector Index ETF	8.8%
6. BMO SPDR Industrials Select Sector Index ETF	8.7%
7. Kinross Gold Corporation	5.2%
8. T-Mobile US, Inc.	5.2%
9. Netflix, Inc.	5.1%
10. BMO USD Cash Management ETF, Listed USD Units	5.0%

Total percentage of top 10 investments 85.3%

Total number of investments: 13

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

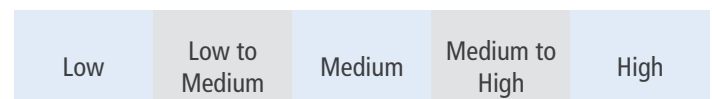
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

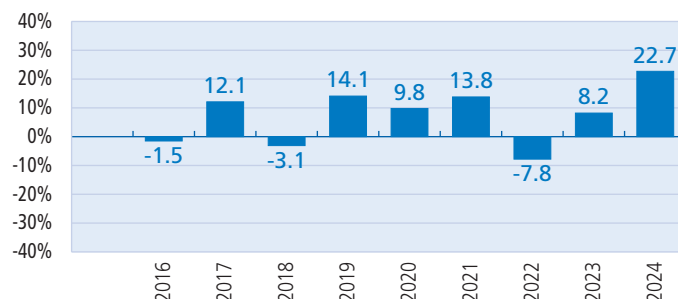
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.7%	January 31, 2021	Your investment would rise to \$1,127
Worst return	-13.7%	April 30, 2020	Your investment would drop to \$863

Average return

The annual compound return of Series F6 of the fund since inception was 6.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,880.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.98% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.98%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 17, 2015	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$184.1 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	SIA Wealth Management Inc.
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

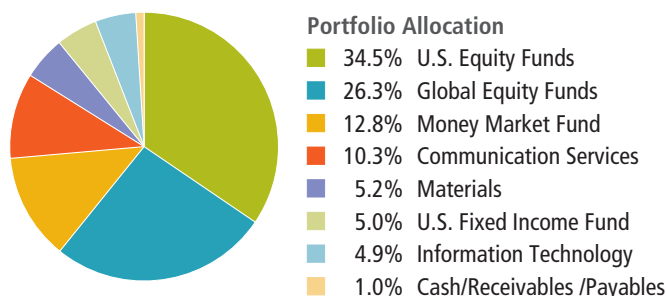
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	12.8%
2. BMO Money Market Fund, ETF Series	12.8%
3. BMO MSCI USA High Quality Index ETF, Listed CAD Units	12.7%
4. Global X MLP & Energy Infrastructure ETF	9.0%
5. BMO SPDR Financials Select Sector Index ETF	8.8%
6. BMO SPDR Industrials Select Sector Index ETF	8.7%
7. Kinross Gold Corporation	5.2%
8. T-Mobile US, Inc.	5.2%
9. Netflix, Inc.	5.1%
10. BMO USD Cash Management ETF, Listed USD Units	5.0%
Total percentage of top 10 investments 85.3%	

Total number of investments: 13

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

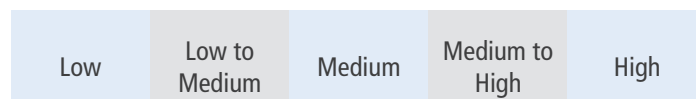
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

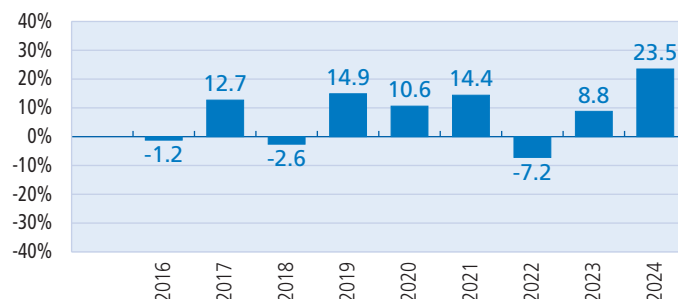
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 9 years. The series dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.9%	January 31, 2021	Your investment would rise to \$1,129
Worst return	-13.5%	April 30, 2020	Your investment would drop to \$865

Average return

The annual compound return of Series I of the fund was 7.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,023.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.08% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.08%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO12217	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$184.1 Million	Sub-advisor(s):	SIA Wealth Management Inc.
Management expense ratio (MER):	0.83%	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined by your representative's firm

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

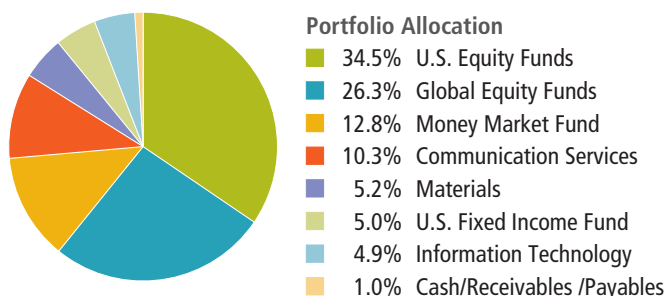
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	12.8%
2. BMO Money Market Fund, ETF Series	12.8%
3. BMO MSCI USA High Quality Index ETF, Listed CAD Units	12.7%
4. Global X MLP & Energy Infrastructure ETF	9.0%
5. BMO SPDR Financials Select Sector Index ETF	8.8%
6. BMO SPDR Industrials Select Sector Index ETF	8.7%
7. Kinross Gold Corporation	5.2%
8. T-Mobile US, Inc.	5.2%
9. Netflix, Inc.	5.1%
10. BMO USD Cash Management ETF, Listed USD Units	5.0%
Total percentage of top 10 investments 85.3%	

Total number of investments: 13

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

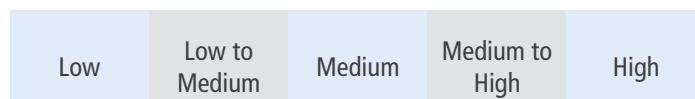
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

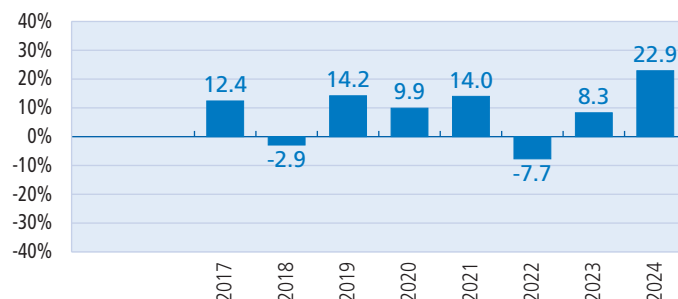
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series S units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series S of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series S units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.8%	January 31, 2021	Your investment would rise to \$1,128
Worst return	-13.7%	April 30, 2020	Your investment would drop to \$863

Average return

The annual compound return of Series S of the fund since inception was 8.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,001.

Who is this fund for?

Consider this fund if:

- you are looking for a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series S units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series S units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series S expenses of the fund were 0.91% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series S units of the fund.	0.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.08%
Fund expenses	0.91%

3. Other fees

Series S units are for investors who participate in a separate managed account or discretionary management program through a representative's firm who has entered into an agreement with BMO Investments Inc. and only with BMO Investments Inc.'s prior approval.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Growth ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70762	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$67.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.74%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that emphasize a growth orientation. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

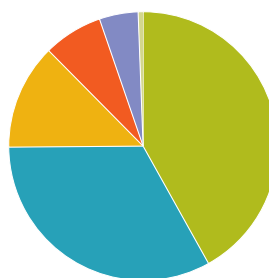
Top 10 investments (March 31, 2025)

1. Freedom 100 Emerging Markets ETF	11.5%
2. Invesco S&P 500 Equal Weight ETF	7.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	7.2%
4. BMO MSCI Emerging Markets Index ETF	7.0%
5. Energy Select Sector SPDR Fund	6.7%
6. BMO Clean Energy Index ETF	5.7%
7. SPDR S&P Biotech ETF	5.4%
8. Invesco S&P MidCap Quality ETF	4.9%
9. Invesco S&P SmallCap Quality ETF	4.8%
10. S&P 500 E-Mini Index, Put Option, Mar 20, 2026, \$5,675.00	4.7%

Total percentage of top 10 investments 65.6%

Total number of investments: 22

Investment mix (March 31, 2025)



Portfolio Allocation

42.2%	U.S. Equity Funds
33.2%	Emerging Markets Equity Funds
12.8%	Global Equity Funds
7.2%	International Equity Fund
4.7%	Purchased Put Option Contracts
0.6%	Cash/Receivables /Payables
-0.7%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

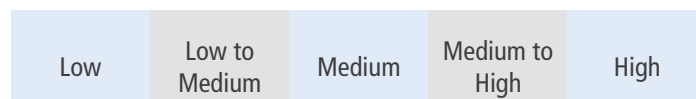
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

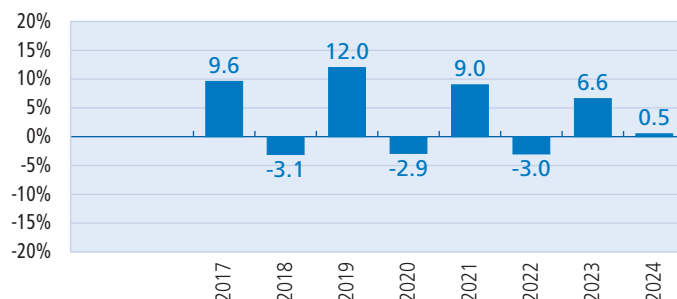
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 3 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.8%	January 31, 2023	Your investment would rise to \$1,138
Worst return	-11.7%	June 30, 2022	Your investment would drop to \$883

Average return

The annual compound return of Series A of the fund since inception was 4.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,487.

Who is this fund for?

Consider this fund if:

- you are seeking a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.78% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.74%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Growth ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99762	LL: BMO98762	Fund manager:	BMO Investments Inc.
Date series started:		April 28, 2016	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:		\$67.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		1.79%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that emphasize a growth orientation. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

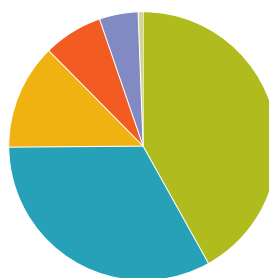
Top 10 investments (March 31, 2025)

1. Freedom 100 Emerging Markets ETF	11.5%
2. Invesco S&P 500 Equal Weight ETF	7.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	7.2%
4. BMO MSCI Emerging Markets Index ETF	7.0%
5. Energy Select Sector SPDR Fund	6.7%
6. BMO Clean Energy Index ETF	5.7%
7. SPDR S&P Biotech ETF	5.4%
8. Invesco S&P MidCap Quality ETF	4.9%
9. Invesco S&P SmallCap Quality ETF	4.8%
10. S&P 500 E-Mini Index, Put Option, Mar 20, 2026, \$5,675.00	4.7%

Total percentage of top 10 investments 65.6%

Total number of investments: 22

Investment mix (March 31, 2025)



Portfolio Allocation

42.2%	U.S. Equity Funds
33.2%	Emerging Markets Equity Funds
12.8%	Global Equity Funds
7.2%	International Equity Fund
4.7%	Purchased Put Option Contracts
0.6%	Cash/Receivables /Payables
-0.7%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

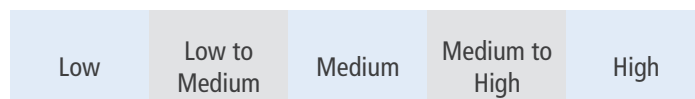
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

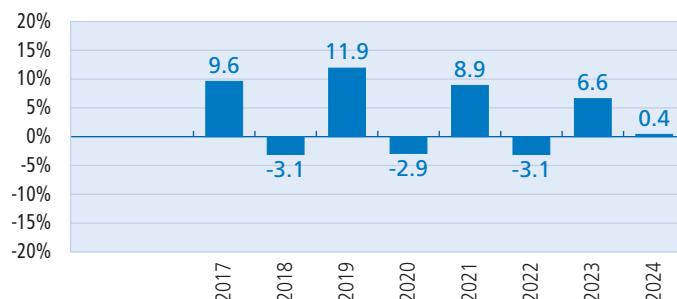
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 3 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.8%	January 31, 2023	Your investment would rise to \$1,138
Worst return	-11.7%	June 30, 2022	Your investment would drop to \$883

Average return

The annual compound return of Advisor Series of the fund since inception was 4.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,474.

Who is this fund for?

Consider this fund if:

- you are seeking a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.83% of its value. This equals \$18 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund.	1.79%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.83%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Tactical Global Growth ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95762	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	Quintessence Wealth
Total value of fund on March 31, 2025:	\$67.6 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.66%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that emphasize a growth orientation. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

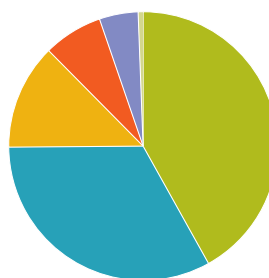
Top 10 investments (March 31, 2025)

1. Freedom 100 Emerging Markets ETF	11.5%
2. Invesco S&P 500 Equal Weight ETF	7.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	7.2%
4. BMO MSCI Emerging Markets Index ETF	7.0%
5. Energy Select Sector SPDR Fund	6.7%
6. BMO Clean Energy Index ETF	5.7%
7. SPDR S&P Biotech ETF	5.4%
8. Invesco S&P MidCap Quality ETF	4.9%
9. Invesco S&P SmallCap Quality ETF	4.8%
10. S&P 500 E-Mini Index, Put Option, Mar 20, 2026, \$5,675.00	4.7%

Total percentage of top 10 investments 65.6%

Total number of investments: 22

Investment mix (March 31, 2025)



Portfolio Allocation

42.2%	U.S. Equity Funds
33.2%	Emerging Markets Equity Funds
12.8%	Global Equity Funds
7.2%	International Equity Fund
4.7%	Purchased Put Option Contracts
0.6%	Cash/Receivables /Payables
-0.7%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

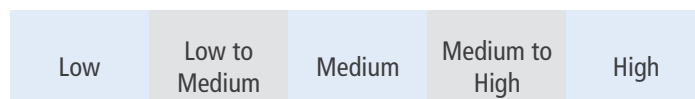
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

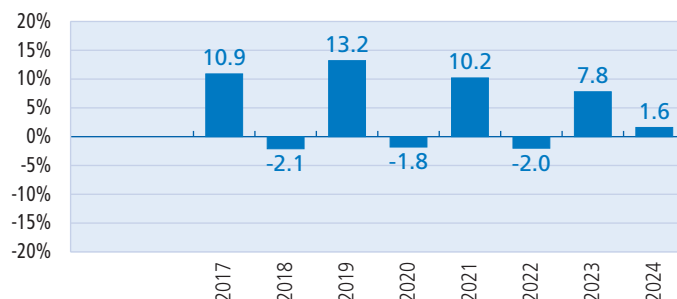
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 3 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.1%	January 31, 2023	Your investment would rise to \$1,141
Worst return	-11.4%	June 30, 2022	Your investment would drop to \$886

Average return

The annual compound return of Series F of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,634.

Who is this fund for?

Consider this fund if:

- you are seeking a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.70% of its value. This equals \$7 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.66%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.70%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**BMO Tactical Global Growth ETF Fund
Series I**

May 28, 2025

Manager: BMO Investments Inc.

This document contains key information you should know about BMO Tactical Global Growth ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$67.6 Million	Portfolio manager(s):	Quintessence Wealth
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in a diversified portfolio of global equity exchange traded funds that emphasize a growth orientation. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

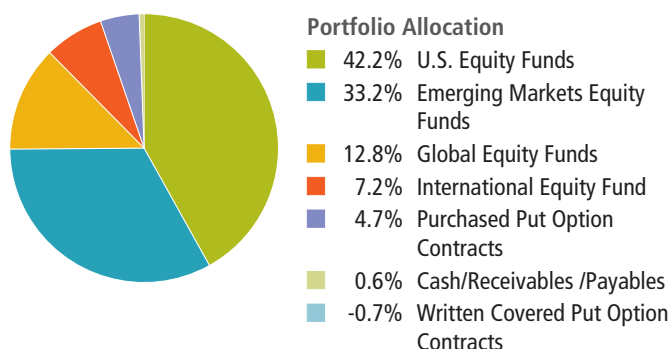
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. Freedom 100 Emerging Markets ETF	11.5%
2. Invesco S&P 500 Equal Weight ETF	7.7%
3. BMO MSCI EAFE Hedged to CAD Index ETF	7.2%
4. BMO MSCI Emerging Markets Index ETF	7.0%
5. Energy Select Sector SPDR Fund	6.7%
6. BMO Clean Energy Index ETF	5.7%
7. SPDR S&P Biotech ETF	5.4%
8. Invesco S&P MidCap Quality ETF	4.9%
9. Invesco S&P SmallCap Quality ETF	4.8%
10. S&P 500 E-Mini Index, Put Option, Mar 20, 2026, \$5,675.00	4.7%

Total percentage of top 10 investments 65.6%

Total number of investments: 22

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

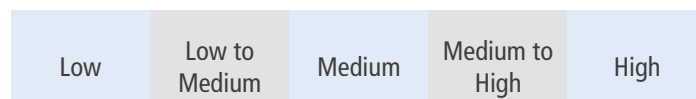
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

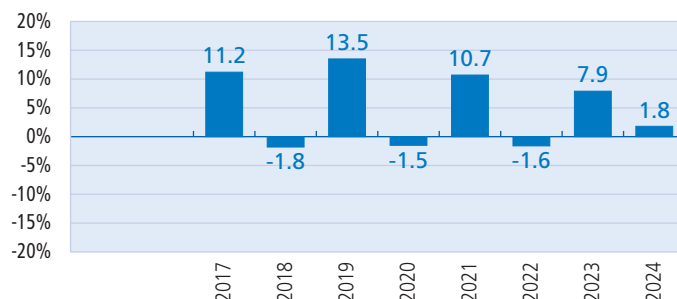
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 3 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.3%	January 31, 2023	Your investment would rise to \$1,143
Worst return	-11.3%	June 30, 2022	Your investment would drop to \$887

Average return

The annual compound return of Series I of the fund since inception was 5.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,676.

Who is this fund for?

Consider this fund if:

- you are seeking a portfolio solution of global equities that adjusts to current market conditions
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.04% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.04%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Target Education 2030 Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70170	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$185.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2030 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

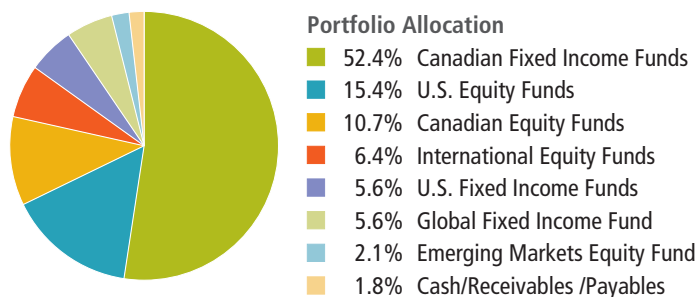
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	29.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	11.6%
3. BMO Government Bond Index ETF	10.3%
4. BMO Crossover Bond Fund, Series I	5.6%
5. BMO MSCI EAFE Index ETF	5.4%
6. BMO Canadian Dividend ETF	5.4%
7. BMO S&P/TSX Capped Composite Index ETF	5.3%
8. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	5.2%
9. BMO Ultra Short-Term Bond ETF, Listed CAD Units	5.2%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	4.4%
Total percentage of top 10 investments 88.1%	

Total number of investments: 16

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

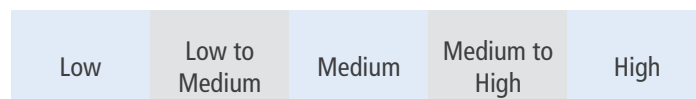
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

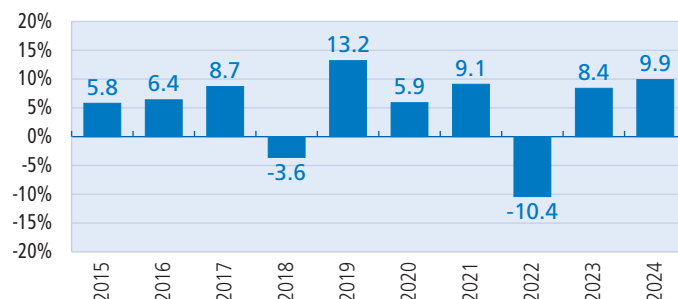
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.8%	June 30, 2020	Your investment would rise to \$1,098
Worst return	-11.6%	March 31, 2020	Your investment would drop to \$884

Average return

The annual compound return of Series A of the fund was 4.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,568.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2030
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.58% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.58%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.60% of the value of your investment each year. This equals \$6.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Target Education 2030 Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95170	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$185.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2030 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

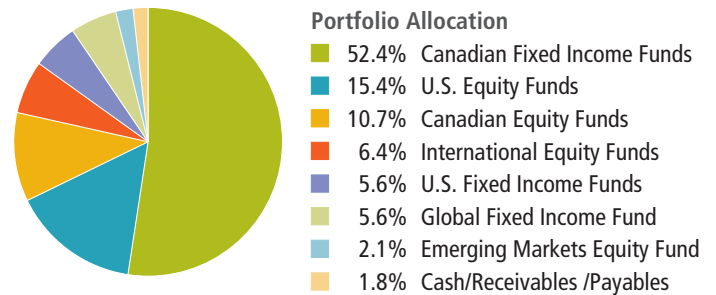
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	29.7%
2. BMO S&P 500 Index ETF, Listed CAD Units	11.6%
3. BMO Government Bond Index ETF	10.3%
4. BMO Crossover Bond Fund, Series I	5.6%
5. BMO MSCI EAFE Index ETF	5.4%
6. BMO Canadian Dividend ETF	5.4%
7. BMO S&P/TSX Capped Composite Index ETF	5.3%
8. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	5.2%
9. BMO Ultra Short-Term Bond ETF, Listed CAD Units	5.2%
10. BMO Short Corporate Bond Index ETF, Listed CAD Units	4.4%
Total percentage of top 10 investments 88.1%	

Total number of investments: 16

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

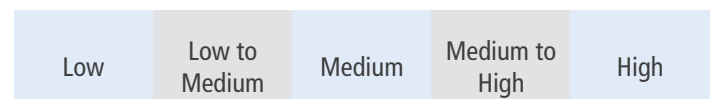
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.2%	January 31, 2024	Your investment would rise to \$1,082
Worst return	-8.6%	June 30, 2022	Your investment would drop to \$914

Average return

The annual compound return of Series F of the fund since inception was 3.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,117.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2030
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.92% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.92%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Target Education 2035 Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70171	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$211.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.56%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2035 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

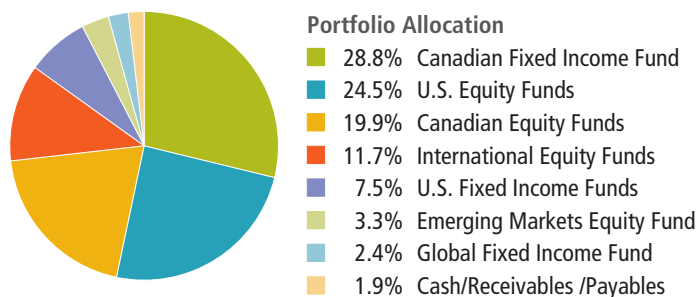
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	28.8%
2. BMO S&P 500 Index ETF, Listed CAD Units	17.0%
3. BMO S&P/TSX Capped Composite Index ETF	10.8%
4. BMO MSCI EAFE Index ETF	10.4%
5. BMO Canadian Dividend ETF	9.1%
6. BMO U.S. High Yield Bond Fund, Series I	4.4%
7. BMO US Dividend ETF, Listed CAD Units	4.3%
8. BMO Emerging Markets Fund, Series I	3.3%
9. BMO U.S. Small Cap Fund, Series I	3.2%
10. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	2.7%
Total percentage of top 10 investments 94.0%	

Total number of investments: 13

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

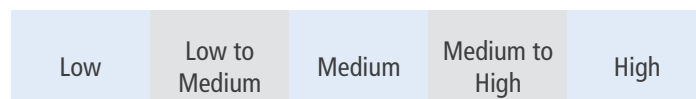
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

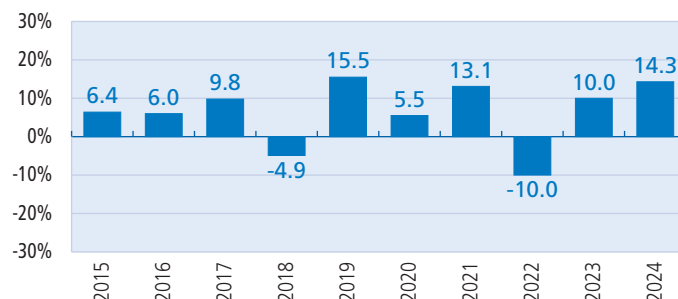
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.2%	June 30, 2020	Your investment would rise to \$1,112
Worst return	-15.1%	March 31, 2020	Your investment would drop to \$849

Average return

The annual compound return of Series A of the fund was 5.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,724.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2035
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.58% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.56%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.58%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.60% of the value of your investment each year. This equals \$6.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Target Education 2035 Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95171	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$211.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2035 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

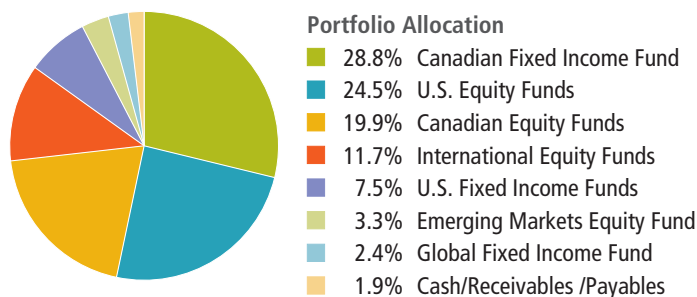
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. BMO Core Bond Fund, Series I	28.8%
2. BMO S&P 500 Index ETF, Listed CAD Units	17.0%
3. BMO S&P/TSX Capped Composite Index ETF	10.8%
4. BMO MSCI EAFE Index ETF	10.4%
5. BMO Canadian Dividend ETF	9.1%
6. BMO U.S. High Yield Bond Fund, Series I	4.4%
7. BMO US Dividend ETF, Listed CAD Units	4.3%
8. BMO Emerging Markets Fund, Series I	3.3%
9. BMO U.S. Small Cap Fund, Series I	3.2%
10. BMO Long-Term US Treasury Bond Index ETF, Listed CAD Units	2.7%
Total percentage of top 10 investments 94.0%	

Total number of investments: 13

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

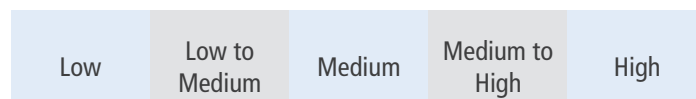
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.4%	January 31, 2024	Your investment would rise to \$1,094
Worst return	-10.1%	June 30, 2022	Your investment would drop to \$899

Average return

The annual compound return of Series F of the fund since inception was 4.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,180.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2035
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.92% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.92%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Target Education 2040 Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70100	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$52.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.57%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2040 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

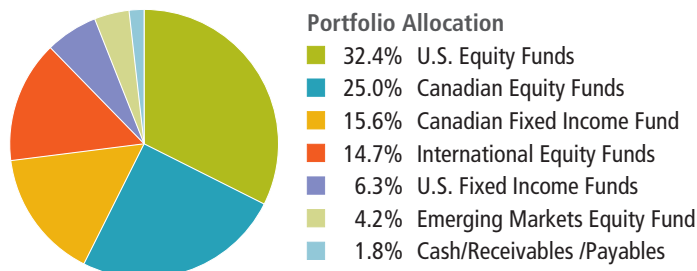
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	22.7%
2. BMO Core Bond Fund, Series I	15.6%
3. BMO S&P/TSX Capped Composite Index ETF	15.3%
4. BMO MSCI EAFE Index ETF	13.2%
5. BMO Canadian Dividend ETF	9.7%
6. BMO US Dividend ETF, Listed CAD Units	6.0%
7. BMO U.S. High Yield Bond Fund, Series I	4.6%
8. BMO Emerging Markets Fund, Series I	4.2%
9. BMO U.S. Small Cap Fund, Series I	3.7%
10. Cash/Receivables /Payables	1.8%

Total percentage of top 10 investments 96.8%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

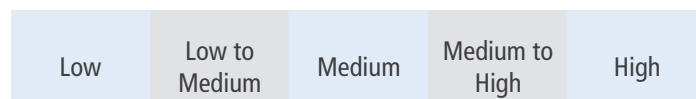
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

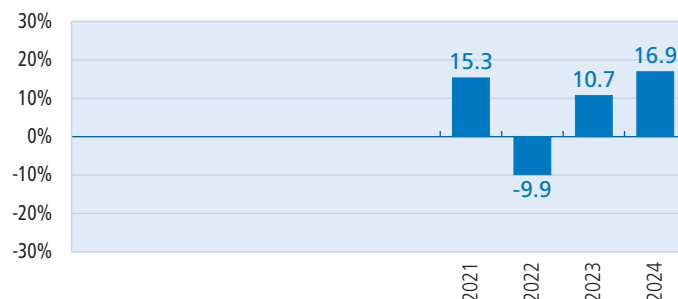
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.2%	January 31, 2021	Your investment would rise to \$1,102
Worst return	-10.9%	June 30, 2022	Your investment would drop to \$891

Average return

The annual compound return of Series A of the fund since inception was 7.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,418.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2040
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.61% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	1.61%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.60% of the value of your investment each year. This equals \$6.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Target Education 2040 Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95100	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$52.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2040 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

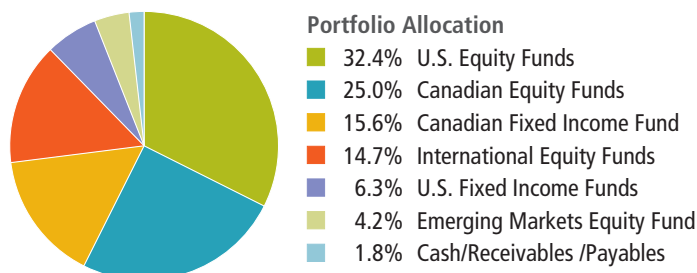
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed CAD Units	22.7%
2. BMO Core Bond Fund, Series I	15.6%
3. BMO S&P/TSX Capped Composite Index ETF	15.3%
4. BMO MSCI EAFE Index ETF	13.2%
5. BMO Canadian Dividend ETF	9.7%
6. BMO US Dividend ETF, Listed CAD Units	6.0%
7. BMO U.S. High Yield Bond Fund, Series I	4.6%
8. BMO Emerging Markets Fund, Series I	4.2%
9. BMO U.S. Small Cap Fund, Series I	3.7%
10. Cash/Receivables /Payables	1.8%

Total percentage of top 10 investments 96.8%

Total number of investments: 12

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

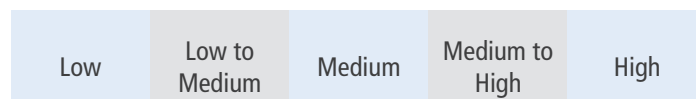
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.9%	January 31, 2024	Your investment would rise to \$1,099
Worst return	-10.8%	June 30, 2022	Your investment would drop to \$892

Average return

The annual compound return of Series F of the fund since inception was 5.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,212.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2040
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.94% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.04%
Fund expenses	0.94%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Target Education 2045 Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70381	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	\$500 initial, \$50 additional		

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2045 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series A units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series A units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series A units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2045
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 1.25% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.60% of the value of your investment each year. This equals \$6.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95381	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on May 28, 2025:	This information is not available because it is a new fund.		
Management expense ratio (MER):	This information is not available because it is a new fund.		
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide the opportunity for capital appreciation by investing primarily in a diversified mix of mutual funds and/or exchange traded funds until its target date of June 30, 2045 approaches. As the fund's target end date approaches, the fund will gradually shift its asset mix from an exposure that is balanced between Canadian and global equities and fixed income securities to an exposure that is primarily to Canadian and global fixed income securities and cash equivalents. The fund's fixed income and cash equivalent exposure will be achieved either directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

This information is not available because this fund is new.

Investment mix (May 28, 2025)

This information is not available because this fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

Because this is a new fund, the risk rating is only an estimate by BMO Investments Inc. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed. However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how Series F units of the fund have performed in past calendar years. However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for Series F units of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series F units of the fund. However, this information is not available because the fund is new.

Who is this fund for?

Consider this fund if:

- you want a core holding that becomes more conservative as its target date approaches
- you are seeking to fund post-secondary education that begins around the year 2045
- you want a fund that will actively manage a diversified asset mix appropriate for the fund's time horizon
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.65% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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This document contains key information you should know about BMO Target Education Income Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70167	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$15.5 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.84%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide securityholders with a relatively stable level of income while preserving capital and maintaining liquidity. The fund will invest primarily, directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds, in fixed income securities and cash equivalents. The fund may invest up to 30% of the fund's assets in foreign securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

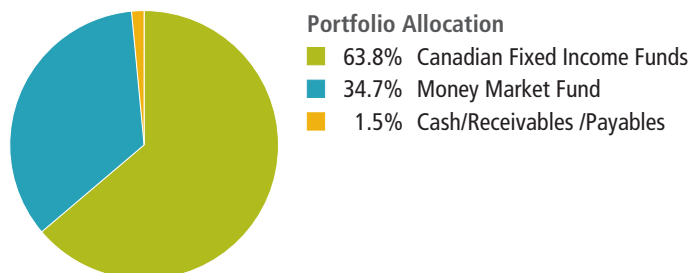
Top 10 investments (March 31, 2025)

1. BMO Money Market Fund, Series I	34.7%
2. BMO Ultra Short-Term Bond ETF, Listed CAD Units	32.9%
3. BMO Short Federal Bond Index ETF, Listed CAD Units	7.8%
4. BMO Short Corporate Bond Index ETF, Listed CAD Units	7.7%
5. BMO Short Provincial Bond Index ETF, Listed CAD Units	5.2%
6. BMO Canadian MBS Index ETF	5.2%
7. BMO Mortgage and Short-Term Income Fund, Series I	5.0%
8. Cash/Receivables /Payables	1.5%

Total percentage of top 8 investments 100.0%

Total number of investments: 7

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

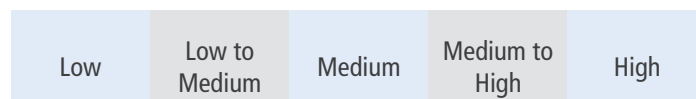
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

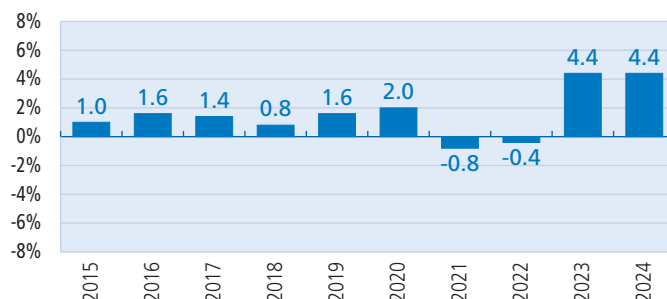
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	2.0%	July 31, 2016	Your investment would rise to \$1,020
Worst return	-1.6%	December 31, 2016	Your investment would drop to \$984

Average return

The annual compound return of Series A of the fund was 1.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,172.

Who is this fund for?

Consider this fund if:

- you are seeking to fund post-secondary education that is about to commence or is currently in progress, and you are looking for an investment product from which you can draw down savings
- you want a fund to provide income while preserving capital and maintaining liquidity
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.85% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	0.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.85%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95167	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$15.5 Million	Distributions:	Monthly (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.62%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide securityholders with a relatively stable level of income while preserving capital and maintaining liquidity. The fund will invest primarily, directly or indirectly through investing in a diversified mix of mutual funds and/or exchange traded funds, in fixed income securities and cash equivalents. The fund may invest up to 30% of the fund's assets in foreign securities. The fund may invest up to 100% of the fund's assets in securities of underlying funds, with such underlying funds expected to be predominantly or exclusively underlying funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

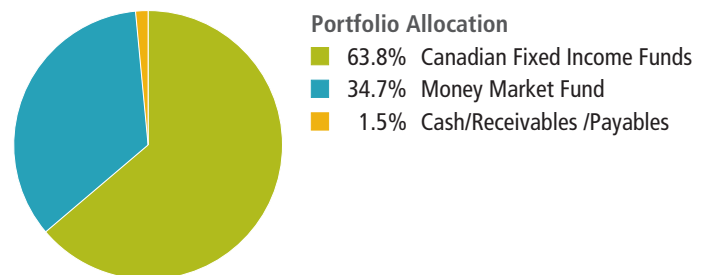
Top 10 investments (March 31, 2025)

1. BMO Money Market Fund, Series I	34.7%
2. BMO Ultra Short-Term Bond ETF, Listed CAD Units	32.9%
3. BMO Short Federal Bond Index ETF, Listed CAD Units	7.8%
4. BMO Short Corporate Bond Index ETF, Listed CAD Units	7.7%
5. BMO Short Provincial Bond Index ETF, Listed CAD Units	5.2%
6. BMO Canadian MBS Index ETF	5.2%
7. BMO Mortgage and Short-Term Income Fund, Series I	5.0%
8. Cash/Receivables /Payables	1.5%

Total percentage of top 8 investments 100.0%

Total number of investments: 7

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

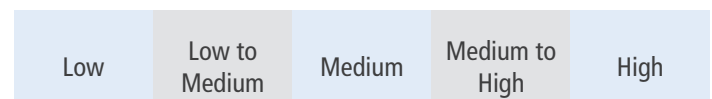
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.8%	December 31, 2023	Your investment would rise to \$1,018
Worst return	-0.9%	March 31, 2022	Your investment would drop to \$991

Average return

The annual compound return of Series F of the fund since inception was 2.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,102.

Who is this fund for?

Consider this fund if:

- you are seeking to fund post-secondary education that is about to commence or is currently in progress, and you are looking for an investment product from which you can draw down savings
- you want a fund to provide income while preserving capital and maintaining liquidity
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.63% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.62%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.63%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. All Cap Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70115	Fund manager:	BMO Investments Inc.
	USD BMO76125	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 1, 2021	Sub-advisor(s):	BMO Capital Markets Corp.
Total value of fund on March 31, 2025:	\$128.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.90%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. companies of any size of market capitalization. The Fund follows a rigorous bottom-up fundamental analysis to identify value, consistent growth and timely fundamentals.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

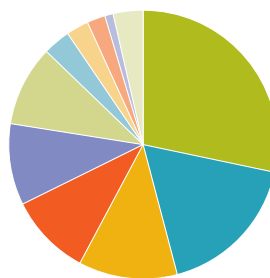
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.7%
2. Microsoft Corporation	6.4%
3. UnitedHealth Group Incorporated	4.1%
4. NVIDIA Corporation	3.8%
5. Berkshire Hathaway Inc., Class B	3.5%
6. Oracle Corporation	3.4%
7. Amazon.com, Inc.	2.8%
8. Alphabet Inc., Class A	2.4%
9. Bank of America Corporation	2.4%
10. Uber Technologies Inc.	2.3%

Total percentage of top 10 investments 38.8%

Total number of investments: 55

Investment mix (March 31, 2025)



Portfolio Allocation

28.3%	Information Technology
17.6%	Financials
11.9%	Consumer Discretionary
9.9%	Health Care
9.8%	Industrials
9.7%	Communication Services
3.3%	Consumer Staples
2.7%	Energy
2.2%	Real Estate
1.0%	Cash/Receivables /Payables
3.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

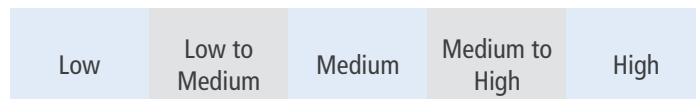
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	November 30, 2024	Your investment would rise to \$1,154
Worst return	-18.2%	June 30, 2022	Your investment would drop to \$818

Average return

The annual compound return of Series A of the fund since inception was 9.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,447.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to U.S. securities for your portfolio
- you are seeking long-term capital growth from your investment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.91% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.90%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.91%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. All Cap Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99115	Fund manager:	BMO Investments Inc.
	USD FE: BMO79125	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 1, 2021	Sub-advisor(s):	BMO Capital Markets Corp.
Total value of fund on March 31, 2025:	\$128.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.86%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. companies of any size of market capitalization. The Fund follows a rigorous bottom-up fundamental analysis to identify value, consistent growth and timely fundamentals.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

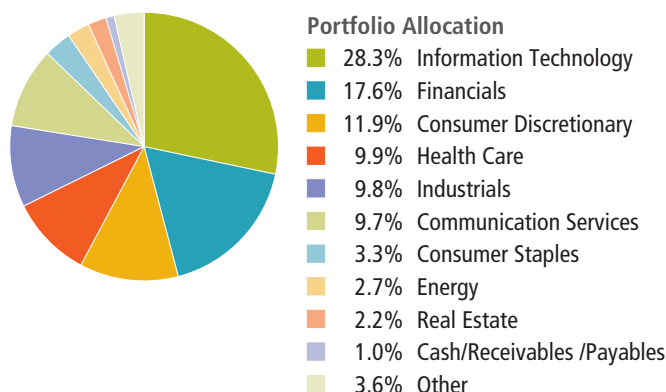
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.7%
2. Microsoft Corporation	6.4%
3. UnitedHealth Group Incorporated	4.1%
4. NVIDIA Corporation	3.8%
5. Berkshire Hathaway Inc., Class B	3.5%
6. Oracle Corporation	3.4%
7. Amazon.com, Inc.	2.8%
8. Alphabet Inc., Class A	2.4%
9. Bank of America Corporation	2.4%
10. Uber Technologies Inc.	2.3%

Total percentage of top 10 investments 38.8%

Total number of investments: 55

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

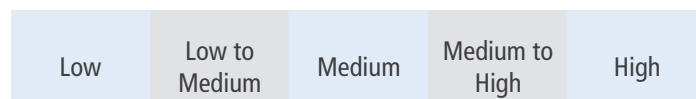
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	November 30, 2024	Your investment would rise to \$1,154
Worst return	-18.2%	June 30, 2022	Your investment would drop to \$818

Average return

The annual compound return of Advisor Series of the fund since inception was 9.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,447.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to U.S. securities for your portfolio
- you are seeking long-term capital growth from your investment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.87% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.86%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.87%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. All Cap Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95115	Fund manager:	BMO Investments Inc.
	USD BMO40125	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 1, 2021	Sub-advisor(s):	BMO Capital Markets Corp.
Total value of fund on March 31, 2025:	\$128.2 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.81%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. companies of any size of market capitalization. The Fund follows a rigorous bottom-up fundamental analysis to identify value, consistent growth and timely fundamentals.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

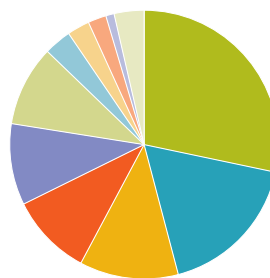
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.7%
2. Microsoft Corporation	6.4%
3. UnitedHealth Group Incorporated	4.1%
4. NVIDIA Corporation	3.8%
5. Berkshire Hathaway Inc., Class B	3.5%
6. Oracle Corporation	3.4%
7. Amazon.com, Inc.	2.8%
8. Alphabet Inc., Class A	2.4%
9. Bank of America Corporation	2.4%
10. Uber Technologies Inc.	2.3%

Total percentage of top 10 investments 38.8%

Total number of investments: 55

Investment mix (March 31, 2025)



Portfolio Allocation	Percentage
Information Technology	28.3%
Financials	17.6%
Consumer Discretionary	11.9%
Health Care	9.9%
Industrials	9.8%
Communication Services	9.7%
Consumer Staples	3.3%
Energy	2.7%
Real Estate	2.2%
Cash/Receivables /Payables	1.0%
Other	3.6%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

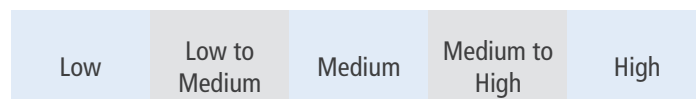
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	November 30, 2024	Your investment would rise to \$1,157
Worst return	-17.9%	June 30, 2022	Your investment would drop to \$821

Average return

The annual compound return of Series F of the fund since inception was 11.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,510.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to U.S. securities for your portfolio
- you are seeking long-term capital growth from your investment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.82% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.81%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.82%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. All Cap Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 1, 2021	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$128.2 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	BMO Capital Markets Corp.
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. companies of any size of market capitalization. The Fund follows a rigorous bottom-up fundamental analysis to identify value, consistent growth and timely fundamentals.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

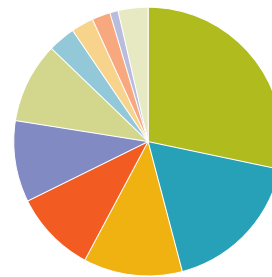
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.7%
2. Microsoft Corporation	6.4%
3. UnitedHealth Group Incorporated	4.1%
4. NVIDIA Corporation	3.8%
5. Berkshire Hathaway Inc., Class B	3.5%
6. Oracle Corporation	3.4%
7. Amazon.com, Inc.	2.8%
8. Alphabet Inc., Class A	2.4%
9. Bank of America Corporation	2.4%
10. Uber Technologies Inc.	2.3%

Total percentage of top 10 investments 38.8%

Total number of investments: 55

Investment mix (March 31, 2025)



Portfolio Allocation

28.3%	Information Technology
17.6%	Financials
11.9%	Consumer Discretionary
9.9%	Health Care
9.8%	Industrials
9.7%	Communication Services
3.3%	Consumer Staples
2.7%	Energy
2.2%	Real Estate
1.0%	Cash/Receivables /Payables
3.6%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

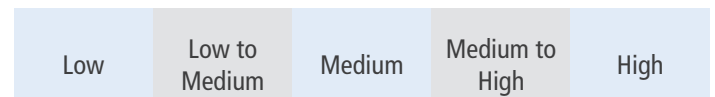
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.9%	November 30, 2024	Your investment would rise to \$1,159
Worst return	-17.7%	June 30, 2022	Your investment would drop to \$823

Average return

The annual compound return of Series I of the fund since inception was 12.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,569.

Who is this fund for?

Consider this fund if:

- you are looking for exposure to U.S. securities for your portfolio
- you are seeking long-term capital growth from your investment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Corporate Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70129	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$334.3 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.00%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in U.S. dollar denominated corporate debt instruments.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

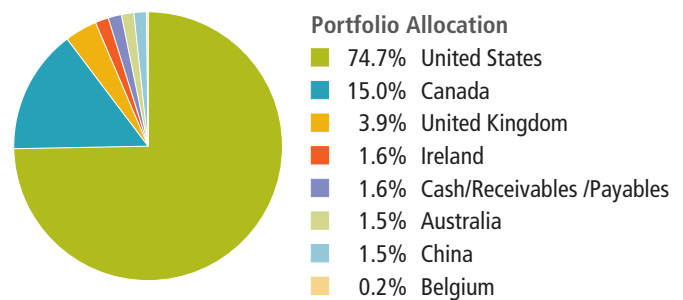
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The, Fixed to Floating, Notes, Subordinated, Callable, 3.625% Sep 15, 2031	1.7%
2. Toronto-Dominion Bank, The, Unsecured, Notes, Subordinated, Callable, 5.146% Sep 10, 2034	1.6%
3. Cash/Receivables /Payables	1.6%
4. Boeing Company, The, Senior, Unsecured, Notes, Callable, 6.298% May 1, 2029	1.6%
5. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 3.800% Mar 15, 2032	1.6%
6. Goldman Sachs Group, Inc., The, Unsecured, Notes, Subordinated, 6.750% Oct 1, 2037	1.5%
7. NXP BV/NXP Funding LLC/NXP USA Inc., Senior, Unsecured, Notes, Callable, 5.000% Jan 15, 2033	1.5%
8. CVS Health Corporation, Senior, Unsecured, Notes, Callable, 5.050% Mar 25, 2048	1.5%
9. Broadridge Financial Solutions, Inc., Senior, Unsecured, Notes, Callable, 2.600% May 1, 2031	1.4%
10. FedEx Corporation, Series 144A, Senior, Unsecured, Notes, Callable, 5.250% May 15, 2050	1.4%

Total percentage of top 10 investments 15.4%

Total number of investments: 137

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

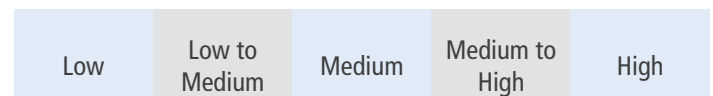
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.4%	January 31, 2024	Your investment would rise to \$1,104
Worst return	-5.5%	October 31, 2023	Your investment would drop to \$945

Average return

The annual compound return of Series A of the fund since inception was 2.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,074.

Who is this fund for?

Consider this fund if:

- you are looking for an investment to provide income along with the opportunity for growth
- you want a fund that invests in U.S. dollar denominated corporate debt instruments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.00% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.00%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO U.S. Corporate Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99129	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$334.3 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in U.S. dollar denominated corporate debt instruments.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

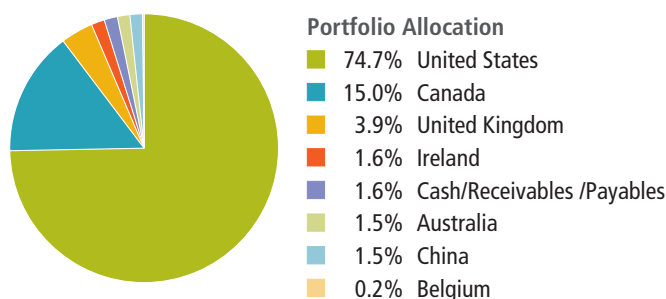
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The, Fixed to Floating, Notes, Subordinated, Callable, 3.625% Sep 15, 2031	1.7%
2. Toronto-Dominion Bank, The, Unsecured, Notes, Subordinated, Callable, 5.146% Sep 10, 2034	1.6%
3. Cash/Receivables /Payables	1.6%
4. Boeing Company, The, Senior, Unsecured, Notes, Callable, 6.298% May 1, 2029	1.6%
5. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 3.800% Mar 15, 2032	1.6%
6. Goldman Sachs Group, Inc., The, Unsecured, Notes, Subordinated, 6.750% Oct 1, 2037	1.5%
7. NXP BV/NXP Funding LLC/NXP USA Inc., Senior, Unsecured, Notes, Callable, 5.000% Jan 15, 2033	1.5%
8. CVS Health Corporation, Senior, Unsecured, Notes, Callable, 5.050% Mar 25, 2048	1.5%
9. Broadridge Financial Solutions, Inc., Senior, Unsecured, Notes, Callable, 2.600% May 1, 2031	1.4%
10. FedEx Corporation, Series 144A, Senior, Unsecured, Notes, Callable, 5.250% May 15, 2050	1.4%

Total percentage of top 10 investments 15.4%

Total number of investments: 137

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

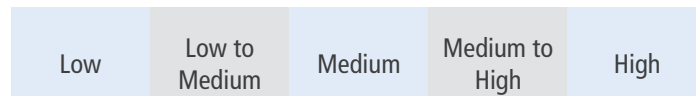
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.4%	January 31, 2024	Your investment would rise to \$1,104
Worst return	-5.5%	October 31, 2023	Your investment would drop to \$945

Average return

The annual compound return of Advisor Series of the fund since inception was 2.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,074.

Who is this fund for?

Consider this fund if:

- you are looking for an investment to provide income along with the opportunity for growth
- you want a fund that invests in U.S. dollar denominated corporate debt instruments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 0.98% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.98%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Corporate Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95129	Fund manager:	BMO Investments Inc.
Date series started:	June 13, 2022	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$334.3 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.57%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in U.S. dollar denominated corporate debt instruments.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

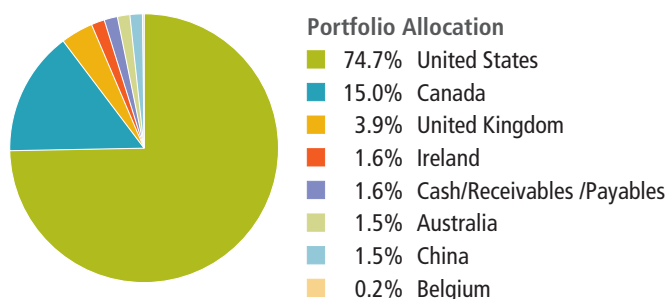
Top 10 investments (March 31, 2025)

1. Toronto-Dominion Bank, The, Fixed to Floating, Notes, Subordinated, Callable, 3.625% Sep 15, 2031	1.7%
2. Toronto-Dominion Bank, The, Unsecured, Notes, Subordinated, Callable, 5.146% Sep 10, 2034	1.6%
3. Cash/Receivables /Payables	1.6%
4. Boeing Company, The, Senior, Unsecured, Notes, Callable, 6.298% May 1, 2029	1.6%
5. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 3.800% Mar 15, 2032	1.6%
6. Goldman Sachs Group, Inc., The, Unsecured, Notes, Subordinated, 6.750% Oct 1, 2037	1.5%
7. NXP BV/NXP Funding LLC/NXP USA Inc., Senior, Unsecured, Notes, Callable, 5.000% Jan 15, 2033	1.5%
8. CVS Health Corporation, Senior, Unsecured, Notes, Callable, 5.050% Mar 25, 2048	1.5%
9. Broadridge Financial Solutions, Inc., Senior, Unsecured, Notes, Callable, 2.600% May 1, 2031	1.4%
10. FedEx Corporation, Series 144A, Senior, Unsecured, Notes, Callable, 5.250% May 15, 2050	1.4%

Total percentage of top 10 investments 15.4%

Total number of investments: 137

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

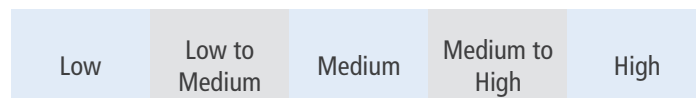
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.6%	January 31, 2024	Your investment would rise to \$1,106
Worst return	-5.4%	October 31, 2023	Your investment would drop to \$946

Average return

The annual compound return of Series F of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,086.

Who is this fund for?

Consider this fund if:

- you are looking for an investment to provide income along with the opportunity for growth
- you want a fund that invests in U.S. dollar denominated corporate debt instruments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.57% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.57%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 13, 2022	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$334.3 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide income along with the opportunity for growth by investing primarily in U.S. dollar denominated corporate debt instruments.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

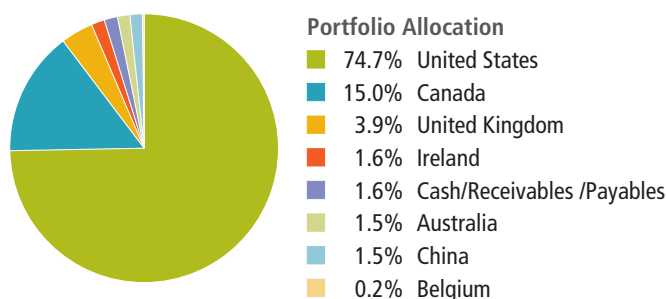
Top 10 investments (March 31, 2025)

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2. Toronto-Dominion Bank, The, Unsecured, Notes, Subordinated, Callable, 5.146% Sep 10, 2034	1.6%
3. Cash/Receivables /Payables	1.6%
4. Boeing Company, The, Senior, Unsecured, Notes, Callable, 6.298% May 1, 2029	1.6%
5. Rogers Communications Inc., Senior, Unsecured, Notes, Callable, 3.800% Mar 15, 2032	1.6%
6. Goldman Sachs Group, Inc., The, Unsecured, Notes, Subordinated, 6.750% Oct 1, 2037	1.5%
7. NXP BV/NXP Funding LLC/NXP USA Inc., Senior, Unsecured, Notes, Callable, 5.000% Jan 15, 2033	1.5%
8. CVS Health Corporation, Senior, Unsecured, Notes, Callable, 5.050% Mar 25, 2048	1.5%
9. Broadridge Financial Solutions, Inc., Senior, Unsecured, Notes, Callable, 2.600% May 1, 2031	1.4%
10. FedEx Corporation, Series 144A, Senior, Unsecured, Notes, Callable, 5.250% May 15, 2050	1.4%

Total percentage of top 10 investments 15.4%

Total number of investments: 137

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

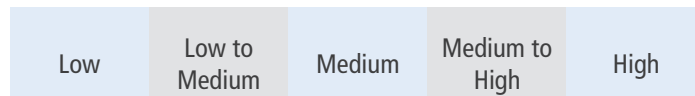
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 2 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 2 years. The series dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 2 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	January 31, 2024	Your investment would rise to \$1,107
Worst return	-5.3%	October 31, 2023	Your investment would drop to \$947

Average return

The annual compound return of Series I of the fund since inception was 3.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,104.

Who is this fund for?

Consider this fund if:

- you are looking for an investment to provide income along with the opportunity for growth
- you want a fund that invests in U.S. dollar denominated corporate debt instruments
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.85%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70219	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$462.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.93%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

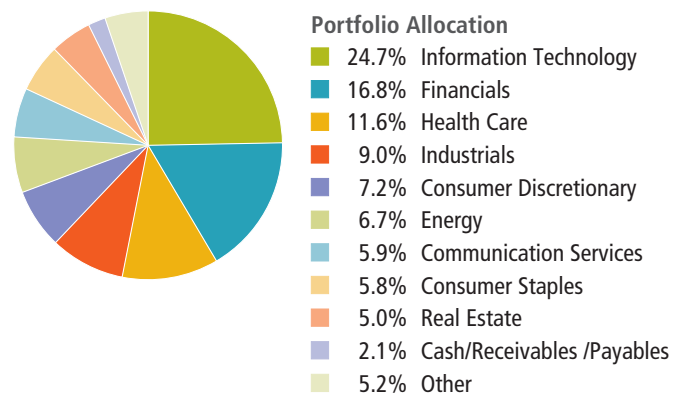
Top 10 investments (March 31, 2025)

1. Broadcom Inc.	3.6%
2. Exxon Mobil Corporation	3.5%
3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
8. American Express Company	2.5%
9. Rollins, Inc.	2.5%
10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

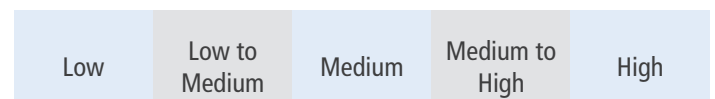
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

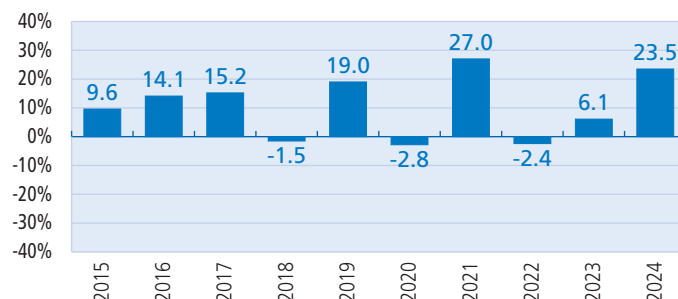
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.0%	June 30, 2020	Your investment would rise to \$1,150
Worst return	-27.2%	March 31, 2020	Your investment would drop to \$728

Average return

The annual compound return of Series A of the fund was 9.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,456.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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For more information

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Quick facts

Fund code(s):	FE: BMO99219 DSC: BMO97219 LL: BMO98219	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$462.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	1.93%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

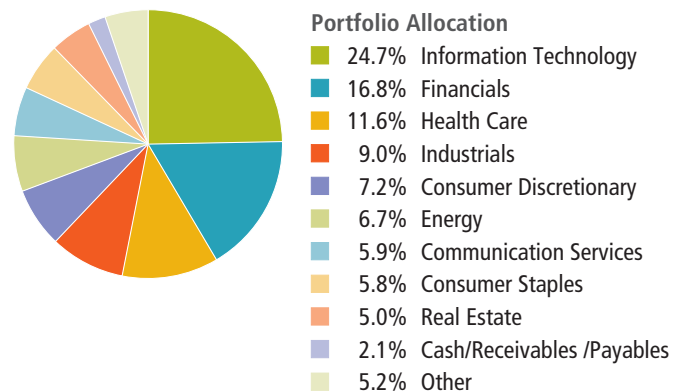
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3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
8. American Express Company	2.5%
9. Rollins, Inc.	2.5%
10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

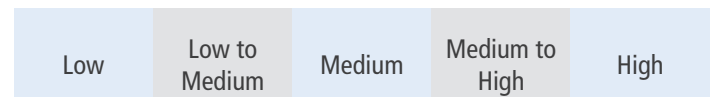
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

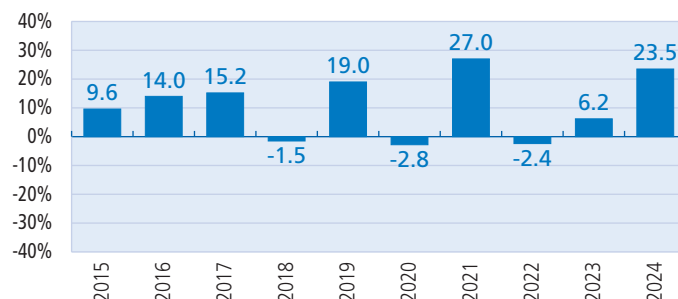
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.0%	June 30, 2020	Your investment would rise to \$1,150
Worst return	-27.2%	March 31, 2020	Your investment would drop to \$728

Average return

The annual compound return of Advisor Series of the fund was 9.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,456.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95219	Fund manager:	BMO Investments Inc.
Date series started:	November 13, 2014	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$462.0 Million	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Management expense ratio (MER):	0.84%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

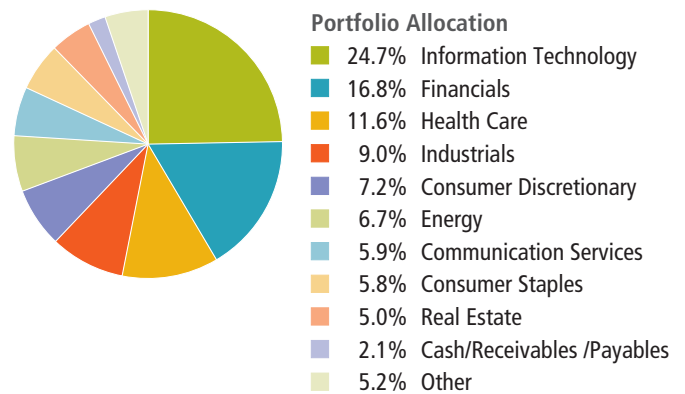
Top 10 investments (March 31, 2025)

1. Broadcom Inc.	3.6%
2. Exxon Mobil Corporation	3.5%
3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
8. American Express Company	2.5%
9. Rollins, Inc.	2.5%
10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

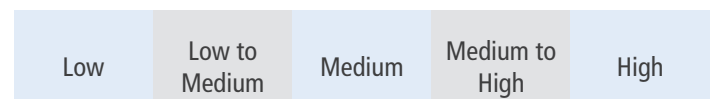
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

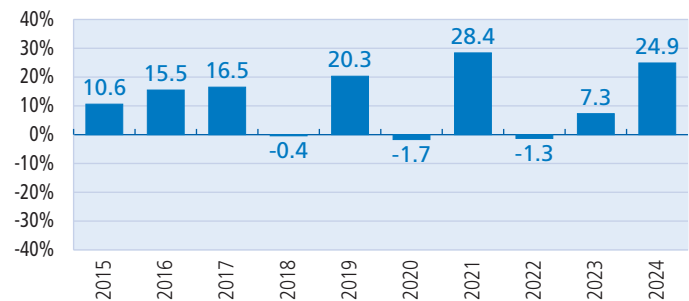
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.4%	June 30, 2020	Your investment would rise to \$1,154
Worst return	-27.0%	March 31, 2020	Your investment would drop to \$730

Average return

The annual compound return of Series F of the fund was 10.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,739.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.85% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.84%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.85%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO U.S. Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 13, 2014	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$462.0 Million	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

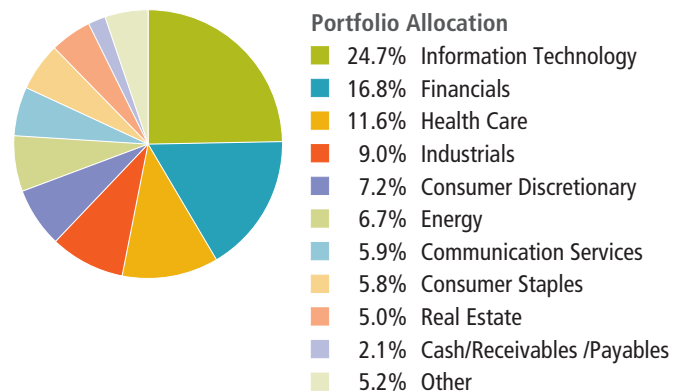
Top 10 investments (March 31, 2025)

1. Broadcom Inc.	3.6%
2. Exxon Mobil Corporation	3.5%
3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
8. American Express Company	2.5%
9. Rollins, Inc.	2.5%
10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

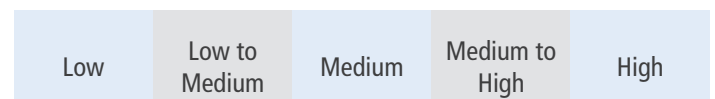
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

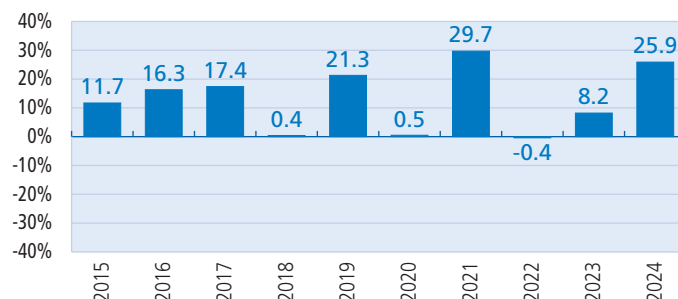
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.5%	June 30, 2020	Your investment would rise to \$1,155
Worst return	-25.7%	March 31, 2020	Your investment would drop to \$743

Average return

The annual compound return of Series I of the fund was 11.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,024.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.55% to 1.50%

Quick facts

Fund code(s):	BMO70808	Fund manager:	BMO Investments Inc.
	CAD BMO75808	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 12, 2013	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$193.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.92%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income. It invests primarily in a combination of fixed income and equity securities of U.S. companies. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

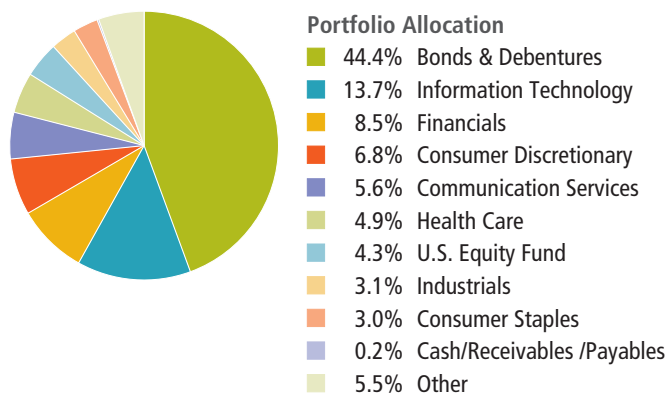
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	4.3%
2. NVIDIA Corporation	3.4%
3. Apple Inc.	3.3%
4. Amazon.com, Inc.	2.5%
5. Microsoft Corporation	2.5%
6. Alphabet Inc.	2.1%
7. Meta Platforms, Inc., Class A	1.6%
8. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.5%
9. Exxon Mobil Corporation	1.3%
10. Freddie Mac, 30 Year Multilender, Mortgage-Backed Securities, 4.500% Apr 1, 2055	1.2%

Total percentage of top 10 investments 23.7%

Total number of investments: 680

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

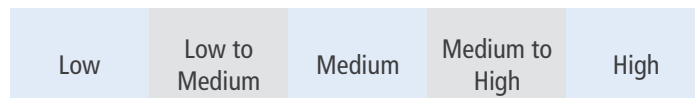
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

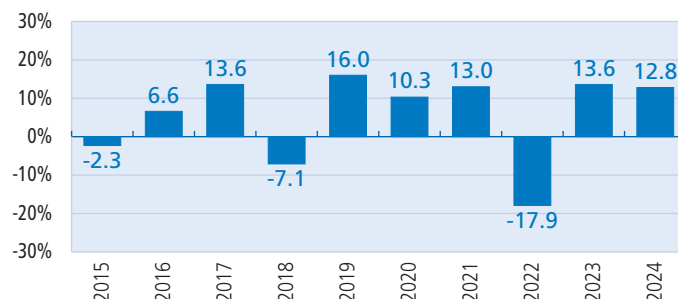
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.3%	January 31, 2024	Your investment would rise to \$1,123
Worst return	-11.3%	March 31, 2020	Your investment would drop to \$887

Average return

The annual compound return of Series A of the fund was 4.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,613.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. balanced fund for your portfolio
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.92%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.55% to 1.50%

Quick facts

Fund code(s):	FE: BMO99808 DSC: BMO97808 LL: BMO98808	Fund manager:	BMO Investments Inc.
	CAD FE: BMO49808 DSC: BMO47808 LL: BMO48808	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 12, 2013	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$193.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.93%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income. It invests primarily in a combination of fixed income and equity securities of U.S. companies. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

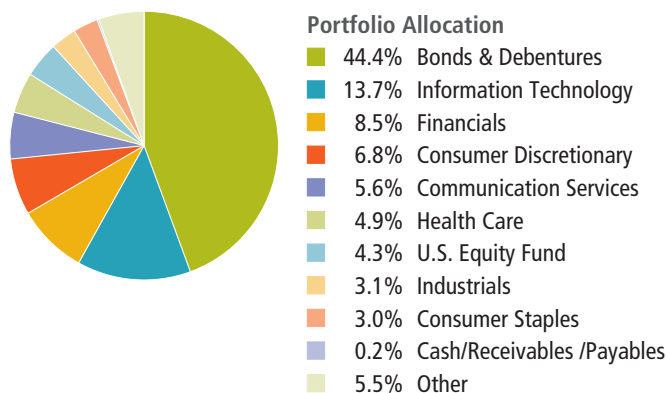
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	4.3%
2. NVIDIA Corporation	3.4%
3. Apple Inc.	3.3%
4. Amazon.com, Inc.	2.5%
5. Microsoft Corporation	2.5%
6. Alphabet Inc.	2.1%
7. Meta Platforms, Inc., Class A	1.6%
8. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.5%
9. Exxon Mobil Corporation	1.3%
10. Freddie Mac, 30 Year Multilender, Mortgage-Backed Securities, 4.500% Apr 1, 2055	1.2%

Total percentage of top 10 investments 23.7%

Total number of investments: 680

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

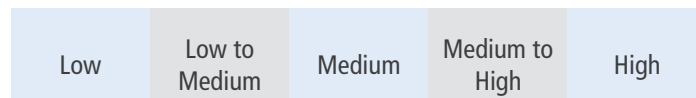
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

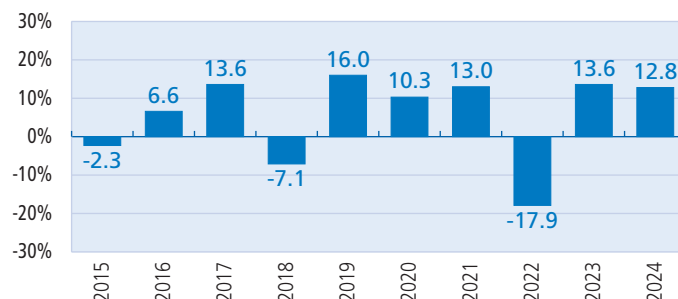
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.3%	January 31, 2024	Your investment would rise to \$1,123
Worst return	-11.3%	March 31, 2020	Your investment would drop to \$887

Average return

The annual compound return of Advisor Series of the fund was 4.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,613.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. balanced fund for your portfolio
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.95% of its value. This equals \$20 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.95%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO U.S. Dollar Balanced Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95808	Fund manager:	BMO Investments Inc.
	CAD BMO45808	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 12, 2013	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$193.5 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.77%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income. It invests primarily in a combination of fixed income and equity securities of U.S. companies. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

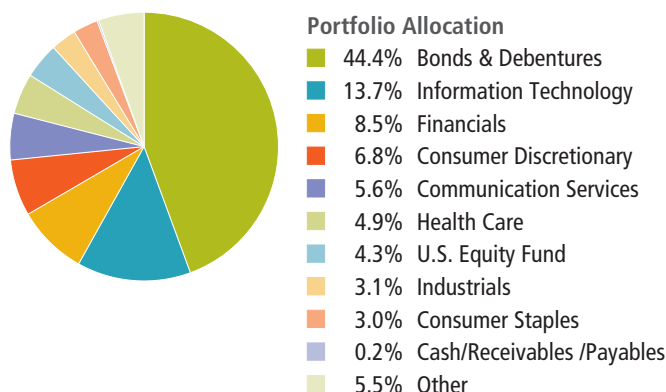
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	4.3%
2. NVIDIA Corporation	3.4%
3. Apple Inc.	3.3%
4. Amazon.com, Inc.	2.5%
5. Microsoft Corporation	2.5%
6. Alphabet Inc.	2.1%
7. Meta Platforms, Inc., Class A	1.6%
8. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.5%
9. Exxon Mobil Corporation	1.3%
10. Freddie Mac, 30 Year Multilender, Mortgage-Backed Securities, 4.500% Apr 1, 2055	1.2%

Total percentage of top 10 investments 23.7%

Total number of investments: 680

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

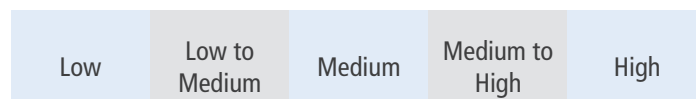
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

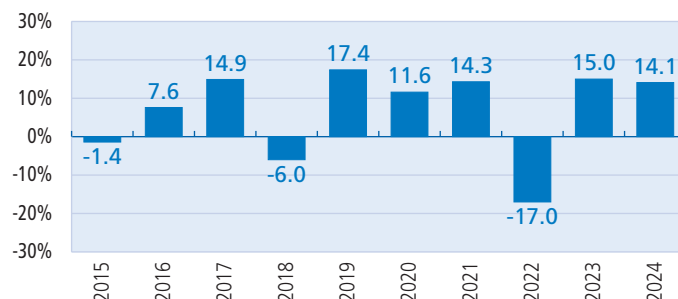
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.6%	January 31, 2024	Your investment would rise to \$1,126
Worst return	-11.0%	March 31, 2020	Your investment would drop to \$890

Average return

The annual compound return of Series F of the fund was 6.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,808.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. balanced fund for your portfolio
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.79% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.77%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.79%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$193.5 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long term capital growth and current income. It invests primarily in a combination of fixed income and equity securities of U.S. companies. The fund's asset mix may be changed over time to reflect the portfolio manager's outlook for each asset class.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

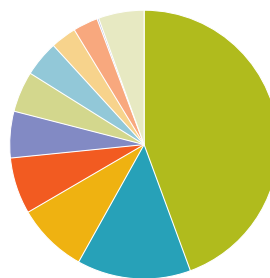
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	4.3%
2. NVIDIA Corporation	3.4%
3. Apple Inc.	3.3%
4. Amazon.com, Inc.	2.5%
5. Microsoft Corporation	2.5%
6. Alphabet Inc.	2.1%
7. Meta Platforms, Inc., Class A	1.6%
8. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.5%
9. Exxon Mobil Corporation	1.3%
10. Freddie Mac, 30 Year Multilender, Mortgage-Backed Securities, 4.500% Apr 1, 2055	1.2%

Total percentage of top 10 investments 23.7%

Total number of investments: 680

Investment mix (March 31, 2025)



Portfolio Allocation

44.4%	Bonds & Debentures
13.7%	Information Technology
8.5%	Financials
6.8%	Consumer Discretionary
5.6%	Communication Services
4.9%	Health Care
4.3%	U.S. Equity Fund
3.1%	Industrials
3.0%	Consumer Staples
0.2%	Cash/Receivables /Payables
5.5%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

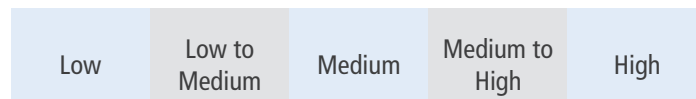
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

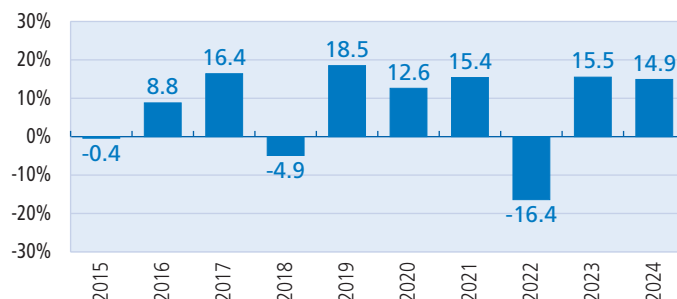
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.8%	January 31, 2024	Your investment would rise to \$1,128
Worst return	-10.8%	March 31, 2020	Your investment would drop to \$892

Average return

The annual compound return of Series I of the fund was 7.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,986.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. balanced fund for your portfolio
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70807	Fund manager:	BMO Investments Inc.
	CAD BMO75807	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Date series started:	August 12, 2013	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$131.1 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.93%		

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

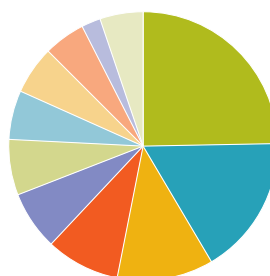
Top 10 investments (March 31, 2025)

1. Broadcom Inc.	3.6%
2. Exxon Mobil Corporation	3.5%
3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
8. American Express Company	2.5%
9. Rollins, Inc.	2.5%
10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



Portfolio Allocation

24.7%	Information Technology
16.8%	Financials
11.6%	Health Care
8.9%	Industrials
7.1%	Consumer Discretionary
6.7%	Energy
5.9%	Communication Services
5.8%	Consumer Staples
5.0%	Real Estate
2.3%	Cash/Receivables /Payables
5.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

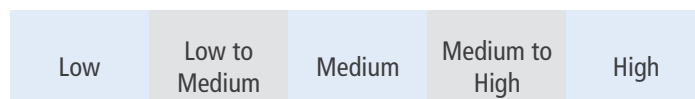
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

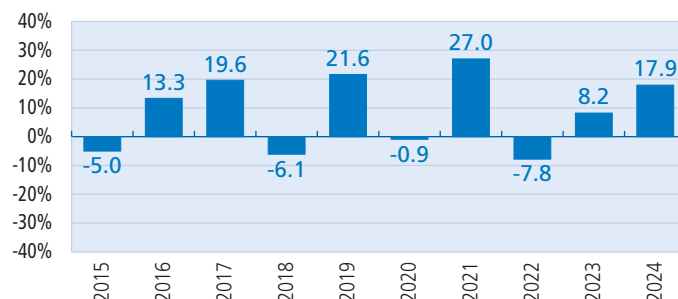
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.8%	January 31, 2021	Your investment would rise to \$1,178
Worst return	-30.1%	March 31, 2020	Your investment would drop to \$699

Average return

The annual compound return of Series A of the fund was 7.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,139.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99807 DSC: BMO97807 LL: BMO98807	Fund manager:	BMO Investments Inc.
	CAD FE: BMO49807 DSC: BMO47807 LL: BMO48807	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Date series started:	August 12, 2013	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$131.1 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.93%		

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

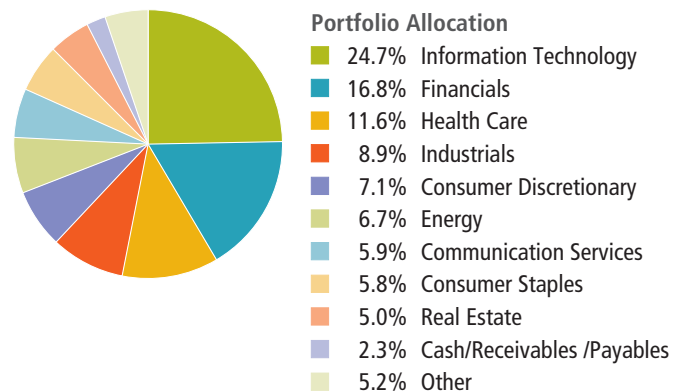
Top 10 investments (March 31, 2025)

1. Broadcom Inc.	3.6%
2. Exxon Mobil Corporation	3.5%
3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
8. American Express Company	2.5%
9. Rollins, Inc.	2.5%
10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

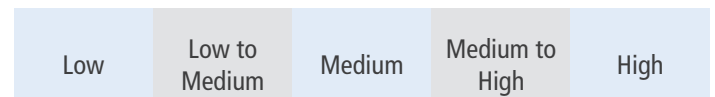
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

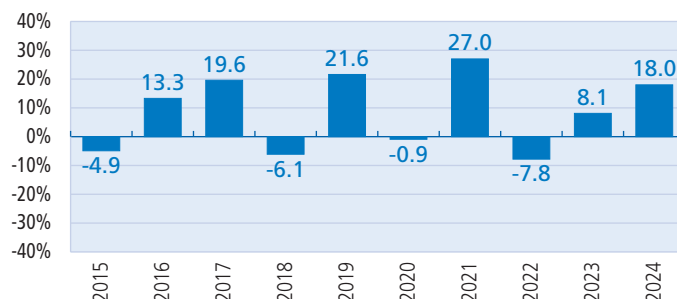
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.8%	January 31, 2021	Your investment would rise to \$1,178
Worst return	-30.1%	March 31, 2020	Your investment would drop to \$699

Average return

The annual compound return of Advisor Series of the fund was 7.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,139.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.94% of its value. This equals \$19 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.93%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

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For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95807	Fund manager:	BMO Investments Inc.
	CAD BMO45807	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Date series started:	August 12, 2013	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$131.1 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.82%		

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

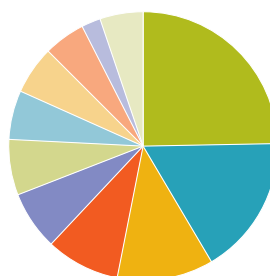
Top 10 investments (March 31, 2025)

1. Broadcom Inc.	3.6%
2. Exxon Mobil Corporation	3.5%
3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
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10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



Portfolio Allocation

24.7%	Information Technology
16.8%	Financials
11.6%	Health Care
8.9%	Industrials
7.1%	Consumer Discretionary
6.7%	Energy
5.9%	Communication Services
5.8%	Consumer Staples
5.0%	Real Estate
2.3%	Cash/Receivables /Payables
5.2%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

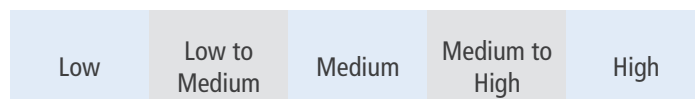
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

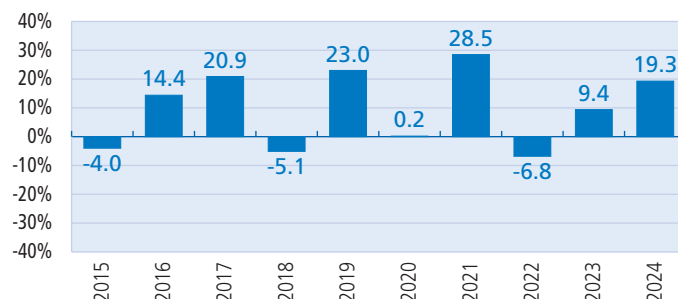
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.1%	January 31, 2021	Your investment would rise to \$1,181
Worst return	-29.9%	March 31, 2020	Your investment would drop to \$701

Average return

The annual compound return of Series F of the fund was 9.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,389.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.83% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.83%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

Toll Free 1-800-668-7327
www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Dividend Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 12, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$131.1 Million	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Quarterly in March, June, September and December (any net income) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to achieve long-term capital growth by investing primarily in equity securities of U.S. companies that pay dividends, or that are expected to pay dividends, and, to a lesser extent, in other types of securities, such as trusts and preferred shares, that are expected to distribute income.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

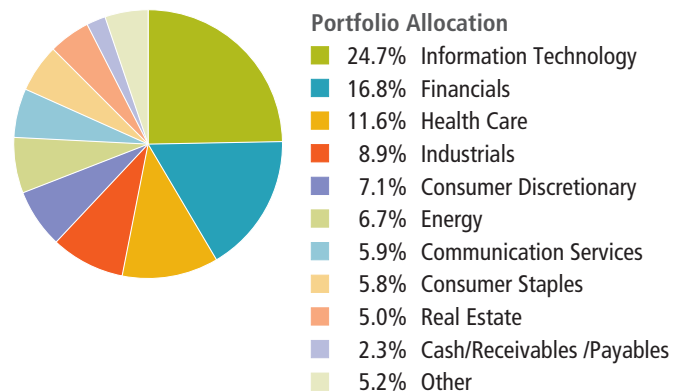
Top 10 investments (March 31, 2025)

1. Broadcom Inc.	3.6%
2. Exxon Mobil Corporation	3.5%
3. Philip Morris International Inc.	3.0%
4. Cisco Systems, Inc.	2.9%
5. T-Mobile US, Inc.	2.8%
6. Microsoft Corporation	2.7%
7. TJX Companies, Inc., The	2.5%
8. American Express Company	2.5%
9. Rollins, Inc.	2.5%
10. CVS Health Corporation	2.4%

Total percentage of top 10 investments 28.4%

Total number of investments: 64

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

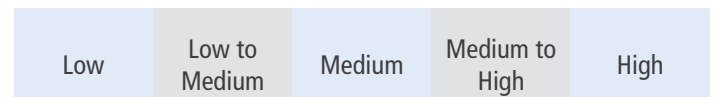
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

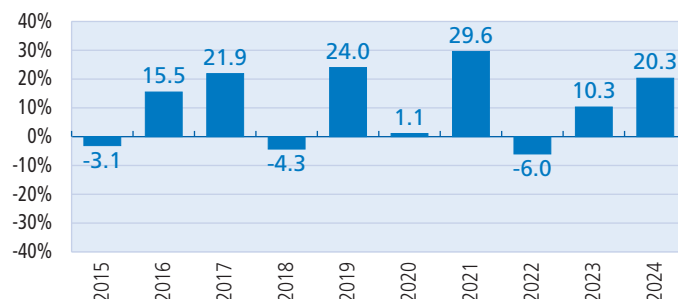
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.3%	January 31, 2021	Your investment would rise to \$1,183
Worst return	-29.8%	March 31, 2020	Your investment would drop to \$702

Average return

The annual compound return of Series I of the fund was 10.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,594.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. dividend fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.55%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Equity Index Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70803	Fund manager:	BMO Investments Inc.
Date series started:	October 1, 1998	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$211.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.98%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of the Standard & Poor's 500 Total Return Index (S&P 500 Index). The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities represented in the S&P 500 Index or use derivatives such as options, futures, and forward contracts that are based on the S&P 500 Index.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

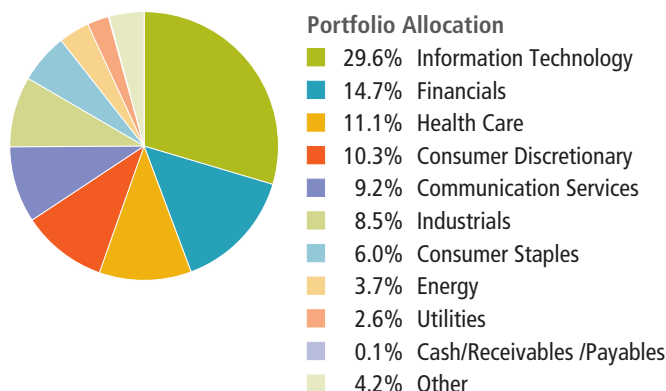
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.0%
2. Microsoft Corporation	5.9%
3. NVIDIA Corporation	5.6%
4. Amazon.com, Inc.	3.8%
5. Alphabet Inc.	3.5%
6. Meta Platforms, Inc., Class A	2.7%
7. Berkshire Hathaway Inc., Class B	2.1%
8. Broadcom Inc.	1.7%
9. Tesla Inc.	1.5%
10. JPMorgan Chase & Co.	1.4%

Total percentage of top 10 investments 35.2%

Total number of investments: 500

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

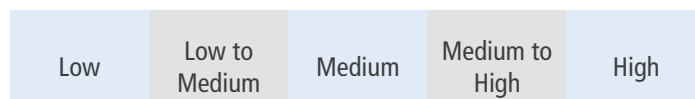
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

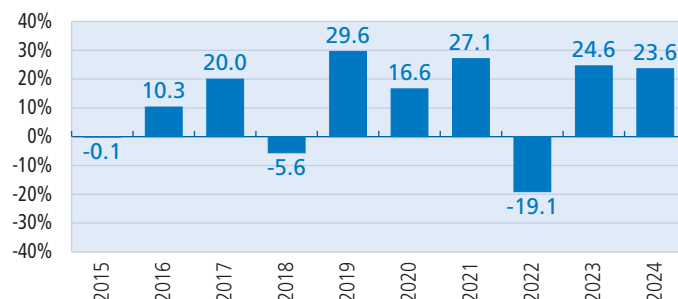
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.0%	June 30, 2020	Your investment would rise to \$1,200
Worst return	-19.8%	March 31, 2020	Your investment would drop to \$802

Average return

The annual compound return of Series A of the fund was 10.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,789.

Who is this fund for?

Consider this fund if:

- you are looking for a U.S. dollar equity fund that focuses on established companies
- you prefer a fund that seeks to track the performance of the S&P 500 Index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.98% of its value. This equals \$10 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	0.98%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.98%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95803	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$211.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.43%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of the Standard & Poor's 500 Total Return Index (S&P 500 Index). The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities represented in the S&P 500 Index or use derivatives such as options, futures, and forward contracts that are based on the S&P 500 Index.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

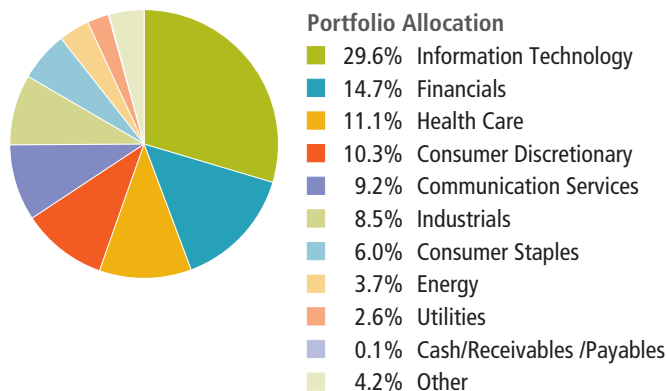
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.0%
2. Microsoft Corporation	5.9%
3. NVIDIA Corporation	5.6%
4. Amazon.com, Inc.	3.8%
5. Alphabet Inc.	3.5%
6. Meta Platforms, Inc., Class A	2.7%
7. Berkshire Hathaway Inc., Class B	2.1%
8. Broadcom Inc.	1.7%
9. Tesla Inc.	1.5%
10. JPMorgan Chase & Co.	1.4%

Total percentage of top 10 investments 35.2%

Total number of investments: 500

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

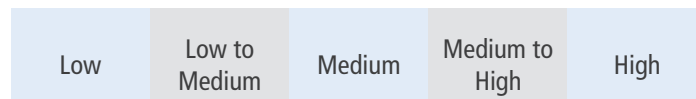
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.8%	January 31, 2024	Your investment would rise to \$1,158
Worst return	-16.2%	June 30, 2022	Your investment would drop to \$838

Average return

The annual compound return of Series F of the fund since inception was 6.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,261.

Who is this fund for?

Consider this fund if:

- you are looking for a U.S. dollar equity fund that focuses on established companies
- you prefer a fund that seeks to track the performance of the S&P 500 Index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.43% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.43%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.43%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series A was reduced from 1.00% to 0.49% and the fixed administration fee of 0.15% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO70801	Fund manager:	BMO Investments Inc.
Date series started:	October 1, 1998	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$380.6 Million	Distributions:	Annually in September (any ordinary dividends) and within 60 days after September 30 (any capital gains dividends)
Management expense ratio (MER)*:	0.77%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.55% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a high level of U.S. dollar interest income and liquidity, while preserving the value of your investment. The fund invests primarily in a variety of U.S. government and corporate money market instruments. The fund strives to maintain a NAV per unit of US \$1.00 by allocating income daily and distributing it monthly, but there is a risk the price could change.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

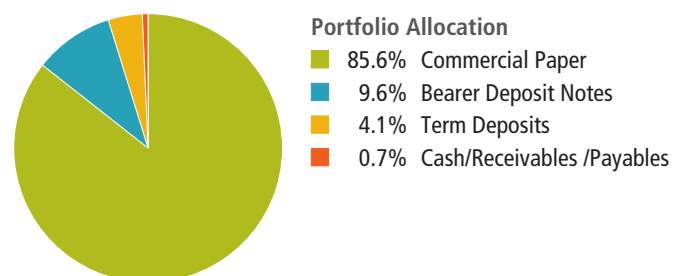
Top 10 investments (March 31, 2025)

1. Royal Bank of Canada, Term Deposit Notes, 4.300% Apr 1, 2025	4.2%
2. Farm Credit Canada, Commercial Paper, 4.357% Apr 1, 2025	2.6%
3. Unilever Capital Corporation, Commercial Paper, 4.409% Apr 3, 2025	2.6%
4. Coca-Cola Company, The, Commercial Paper, 4.376% Apr 14, 2025	2.6%
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8. Energir, L.P., Commercial Paper, 4.411% Apr 22, 2025	2.6%
9. Atlantic Asset Securitization LLC, Commercial Paper, 4.433% Apr 28, 2025	2.6%
10. Sheffield Receivables Company LLC, Commercial Paper, 4.451% May 9, 2025	2.6%

Total percentage of top 10 investments 27.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

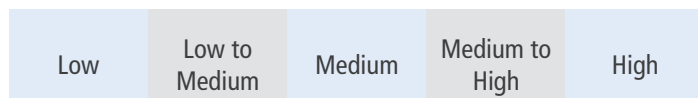
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

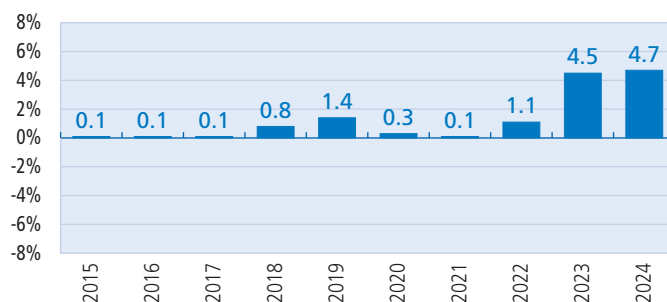
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 0 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.2%	December 31, 2023	Your investment would rise to \$1,012
Worst return	0.0%	April 30, 2021	Your investment would rise to \$1,000

Average return

The annual compound return of Series A of the fund was 1.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,149.

Who is this fund for?**Consider this fund if:**

- you want a secure U.S. dollar investment with low investment risk
- you are looking for higher yields than a U.S. dollar bank account may offer
- you want a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.77% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.77%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.77%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Switch fee

None. You may have to pay sales charges, switch fees and redemption charges if you invest through a registered broker or a representative's firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Money Market Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Advisor Series was reduced from 1.00% to 0.49% and the fixed administration fee of 0.15% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	FE: BMO99801 DSC: BMO97801 LL: BMO98801	Fund manager:	BMO Investments Inc.
Date series started:	November 11, 2009	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$380.6 Million	Distributions:	Annually in September (any ordinary dividends) and within 60 days after September 30 (any capital gains dividends)
Management expense ratio (MER)*:	0.77%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.55% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a high level of U.S. dollar interest income and liquidity, while preserving the value of your investment. The fund invests primarily in a variety of U.S. government and corporate money market instruments. The fund strives to maintain a NAV per unit of US \$1.00 by allocating income daily and distributing it monthly, but there is a risk the price could change.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

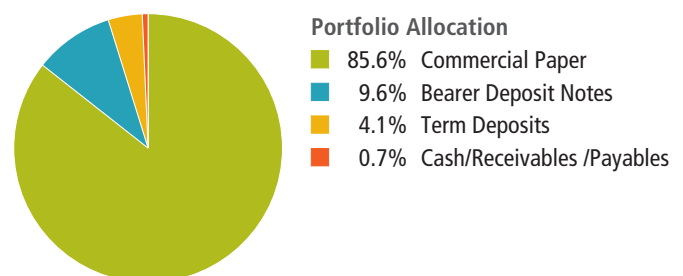
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Total percentage of top 10 investments 27.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

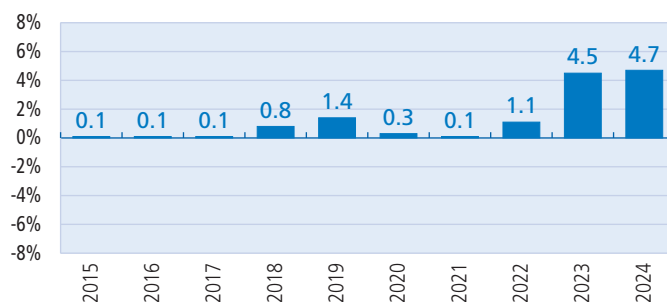
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 0 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.2%	December 31, 2023	Your investment would rise to \$1,012
Worst return	0.0%	April 30, 2021	Your investment would rise to \$1,000

Average return

The annual compound return of Advisor Series of the fund was 1.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,149.

Who is this fund for?**Consider this fund if:**

- you want a secure U.S. dollar investment with low investment risk
- you are looking for higher yields than a U.S. dollar bank account may offer
- you want a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-2% of the amount you invest.	• \$0 to \$20 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 0.77% of its value. This equals \$8 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		0.77%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.00%
Fund expenses		0.77%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.20% of the value of your investment each year. This equals \$2.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Switch fee	You and your representative can negotiate this fee. Currently the fee is 0-2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series F was reduced from 0.80% to 0.29% and the fixed administration fee of 0.15% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO95801	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$380.6 Million	Distributions:	Annually in September (any ordinary dividends) and within 60 days after September 30 (any capital gains dividends)
Management expense ratio (MER):	0.32%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of U.S. dollar interest income and liquidity, while preserving the value of your investment. The fund invests primarily in a variety of U.S. government and corporate money market instruments. The fund strives to maintain a NAV per unit of US \$1.00 by allocating income daily and distributing it monthly, but there is a risk the price could change.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

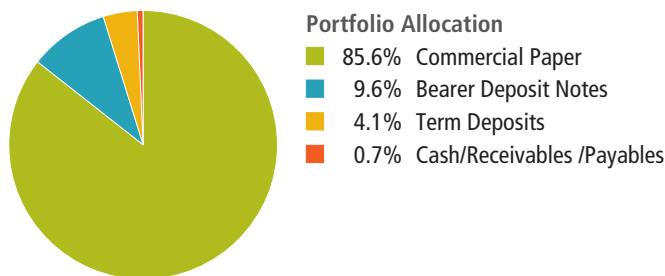
Top 10 investments (March 31, 2025)

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3. Unilever Capital Corporation, Commercial Paper, 4.409% Apr 3, 2025	2.6%
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10. Sheffield Receivables Company LLC, Commercial Paper, 4.451% May 9, 2025	2.6%

Total percentage of top 10 investments 27.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

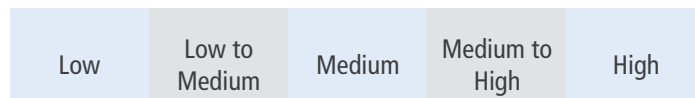
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 3 years. The series dropped in value in 0 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.3%	December 31, 2023	Your investment would rise to \$1,013
Worst return	0.0%	February 28, 2022	Your investment would rise to \$1,000

Average return

The annual compound return of Series F of the fund since inception was 3.6% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,133.

Who is this fund for?

Consider this fund if:

- you want a secure U.S. dollar investment with low investment risk
- you are looking for higher yields than a U.S. dollar bank account may offer
- you want a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.32% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.32%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.32%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$380.6 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
		Distributions:	Annually in September (any ordinary dividends) and within 60 days after September 30 (any capital gains dividends)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a high level of U.S. dollar interest income and liquidity, while preserving the value of your investment. The fund invests primarily in a variety of U.S. government and corporate money market instruments. The fund strives to maintain a NAV per unit of US \$1.00 by allocating income daily and distributing it monthly, but there is a risk the price could change.

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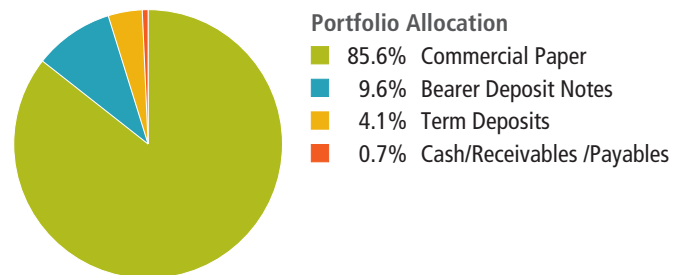
Top 10 investments (March 31, 2025)

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2. Farm Credit Canada, Commercial Paper, 4.357% Apr 1, 2025	2.6%
3. Unilever Capital Corporation, Commercial Paper, 4.409% Apr 3, 2025	2.6%
4. Coca-Cola Company, The, Commercial Paper, 4.376% Apr 14, 2025	2.6%
5. Walmart Inc., Commercial Paper, 4.388% Apr 15, 2025	2.6%
6. Apple Inc., Commercial Paper, 4.382% Apr 16, 2025	2.6%
7. Unilever Capital Corporation, Commercial Paper, 4.398% Apr 17, 2025	2.6%
8. Energir, L.P., Commercial Paper, 4.411% Apr 22, 2025	2.6%
9. Atlantic Asset Securitization LLC, Commercial Paper, 4.433% Apr 28, 2025	2.6%
10. Sheffield Receivables Company LLC, Commercial Paper, 4.451% May 9, 2025	2.6%

Total percentage of top 10 investments 27.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

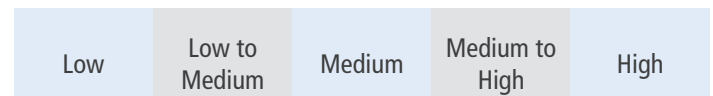
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

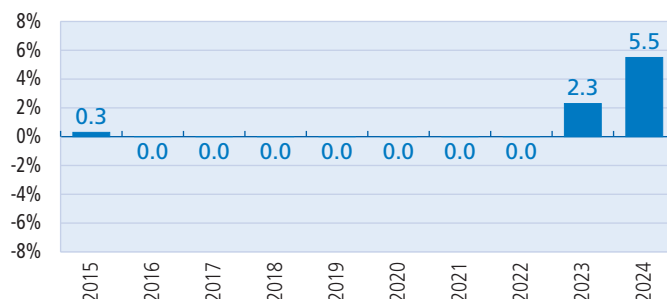
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 0 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.4%	December 31, 2023	Your investment would rise to \$1,014
Worst return	0.0%	January 31, 2017	Your investment would rise to \$1,000

Average return

The annual compound return of Series I of the fund was 0.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,094.

Who is this fund for?

Consider this fund if:

- you want a secure U.S. dollar investment with low investment risk
- you are looking for higher yields than a U.S. dollar bank account may offer
- you want a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

Separate fees and expenses are negotiated and paid directly by each Series I investor.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.00%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**BMO U.S. Dollar Money Market Fund**
BMO Private U.S. Dollar Money Market Fund Series O

May 28, 2025

Manager: BMO Investments Inc.

This document contains key information you should know about BMO U.S. Dollar Money Market Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Effective September 1, 2025, the administration fee of 0.15% for this series will be eliminated and a management fee of 0.05% will be introduced.

Quick facts

Fund code(s):	BMO55801	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$380.6 Million	Distributions:	Annually in September (any ordinary dividends) and within 60 days after September 30 (any capital gains dividends)
Management expense ratio (MER):	0.06%	Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a high level of U.S. dollar interest income and liquidity, while preserving the value of your investment. The fund invests primarily in a variety of U.S. government and corporate money market instruments. The fund strives to maintain a NAV per unit of US \$1.00 by allocating income daily and distributing it monthly, but there is a risk the price could change.

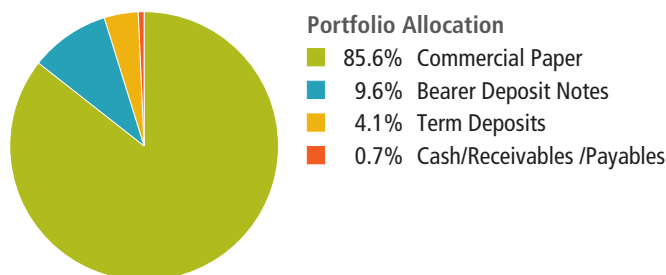
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

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10. Sheffield Receivables Company LLC, Commercial Paper, 4.451% May 9, 2025	2.6%

Total percentage of top 10 investments 27.6%

Total number of investments: 57

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

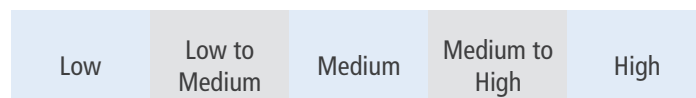
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

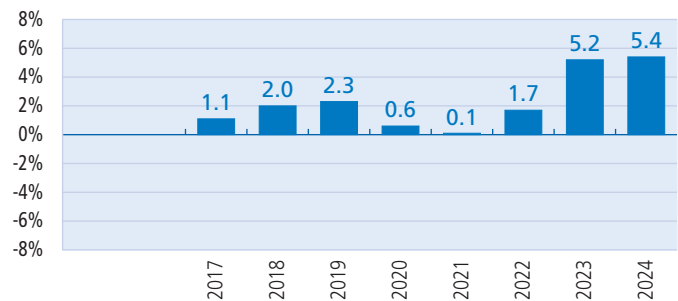
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series O units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series O of the fund has performed in each of the past 8 years. The series dropped in value in 0 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series O units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.4%	December 31, 2023	Your investment would rise to \$1,014
Worst return	0.0%	February 28, 2022	Your investment would rise to \$1,000

Average return

The annual compound return of Series O of the fund since inception was 2.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,217.

Who is this fund for?

Consider this fund if:

- you want a secure U.S. dollar investment with low investment risk
- you are looking for higher yields than a U.S. dollar bank account may offer
- you want a short-term investment.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series O units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series O units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series O expenses of the fund were 0.06% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of a fixed administration fee and operating expenses for Series O units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.06%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.06%

3. Other fees

Series O units are for investors who have entered into an investment management agreement with BMO Private Investment Counsel Inc. or BMO Nesbitt Burns Inc.

Fee	What you pay
Series O fee	Series O investors pay a separate fee directly to their representative's firm, a portion of which may be paid to BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.50%

Quick facts

Fund code(s):	BMO70804	Fund manager:	BMO Investments Inc.
	CAD BMO75804	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	October 12, 2004	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$243.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.20%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.92% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in U.S. equities and U.S. fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

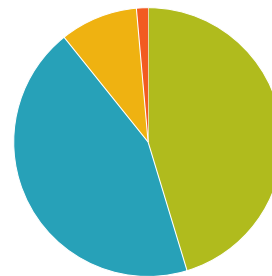
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	9.4%
2. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.6%
3. Broadcom Inc.	1.3%
4. Exxon Mobil Corporation	1.2%
5. Philip Morris International Inc.	1.1%
6. Cisco Systems, Inc.	1.1%
7. Simon Property Group, Inc.	1.0%
8. Welltower Inc.	1.0%
9. T-Mobile US, Inc.	1.0%
10. Microsoft Corporation	1.0%

Total percentage of top 10 investments 19.7%

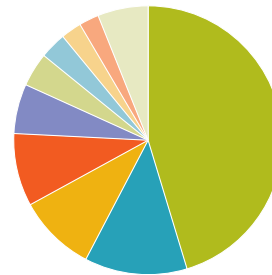
Total number of investments: 790

Investment mix (March 31, 2025)



Portfolio Allocation

45.5%	Bonds & Debentures
44.1%	U.S. Equities
9.4%	U.S. Equity Fund
1.4%	International Equities
-0.4%	Cash/Receivables /Payables



Sector Allocation

45.5%	Bonds & Debentures
12.4%	Real Estate
9.4%	U.S. Equity Fund
8.8%	Information Technology
6.0%	Financials
4.1%	Health Care
3.2%	Industrials
2.5%	Consumer Discretionary
2.4%	Energy
-0.4%	Cash/Receivables /Payables
6.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

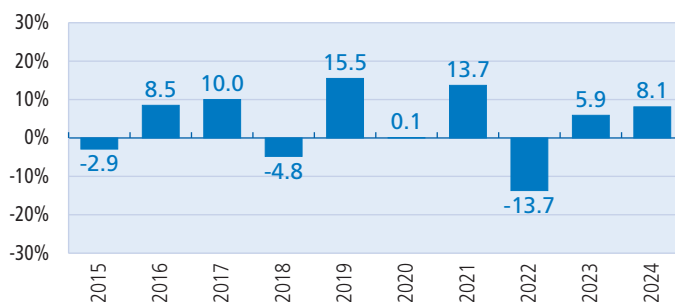
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	January 31, 2024	Your investment would rise to \$1,110
Worst return	-17.3%	March 31, 2020	Your investment would drop to \$827

Average return

The annual compound return of Series A of the fund was 3.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,452.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow in U.S. dollars
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.22% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.20%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.22%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.50%

Quick facts

Fund code(s):	FE: BMO99804 DSC: BMO97804 LL: BMO98804	Fund manager:	BMO Investments Inc.
	CAD FE: BMO49804 DSC: BMO47804 LL: BMO48804	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 11, 2009	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$243.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.21%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.92% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in U.S. equities and U.S. fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

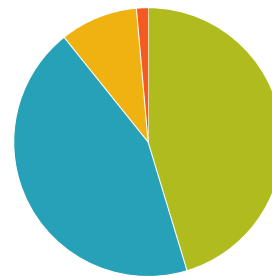
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7. Simon Property Group, Inc.	1.0%
8. Welltower Inc.	1.0%
9. T-Mobile US, Inc.	1.0%
10. Microsoft Corporation	1.0%

Total percentage of top 10 investments 19.7%

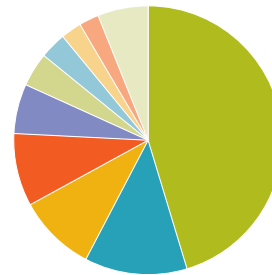
Total number of investments: 790

Investment mix (March 31, 2025)



Portfolio Allocation

45.5%	Bonds & Debentures
44.1%	U.S. Equities
9.4%	U.S. Equity Fund
1.4%	International Equities
-0.4%	Cash/Receivables /Payables



Sector Allocation

45.5%	Bonds & Debentures
12.4%	Real Estate
9.4%	U.S. Equity Fund
8.8%	Information Technology
6.0%	Financials
4.1%	Health Care
3.2%	Industrials
2.5%	Consumer Discretionary
2.4%	Energy
-0.4%	Cash/Receivables /Payables
6.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

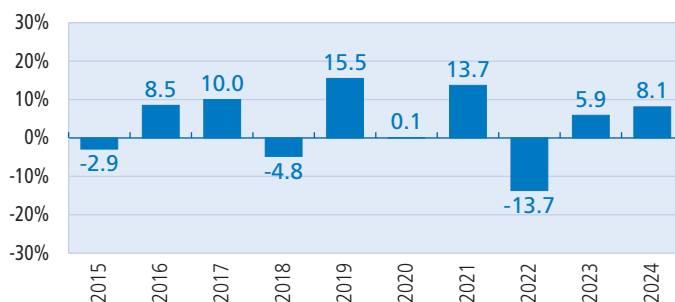
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	January 31, 2024	Your investment would rise to \$1,110
Worst return	-17.3%	March 31, 2020	Your investment would drop to \$827

Average return

The annual compound return of Advisor Series of the fund was 3.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,452.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow in U.S. dollars
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.23% of its value. This equals \$22 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		2.21%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.02%
Fund expenses		2.23%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.50%

Quick facts

Fund code(s): FE: BMO94804 DSC: BMO92804 LL: BMO93804
Date series started: November 11, 2009
Total value of fund on March 31, 2025: \$243.5 Million
Management expense ratio (MER)*: 2.24%

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.92% and represents what the MER would have been had the change(s) been in effect during the full financial year.

Fund manager: BMO Investments Inc.
Portfolio manager(s): BMO Asset Management Inc.
Sub-advisor(s): Columbia Management Investment Advisers, LLC
Distributions: Monthly (any net income and/or return of capital) and in December (any net capital gains)
Minimum investment: \$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in U.S. equities and U.S. fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

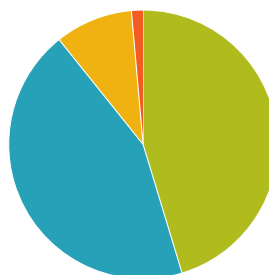
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	9.4%
2. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.6%
3. Broadcom Inc.	1.3%
4. Exxon Mobil Corporation	1.2%
5. Philip Morris International Inc.	1.1%
6. Cisco Systems, Inc.	1.1%
7. Simon Property Group, Inc.	1.0%
8. Welltower Inc.	1.0%
9. T-Mobile US, Inc.	1.0%
10. Microsoft Corporation	1.0%

Total percentage of top 10 investments 19.7%

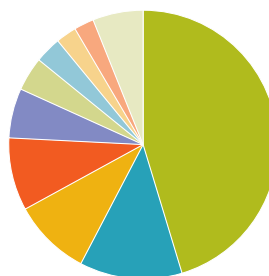
Total number of investments: 790

Investment mix (March 31, 2025)



Portfolio Allocation

45.5%	Bonds & Debentures
44.1%	U.S. Equities
9.4%	U.S. Equity Fund
1.4%	International Equities
-0.4%	Cash/Receivables /Payables



Sector Allocation

45.5%	Bonds & Debentures
12.4%	Real Estate
9.4%	U.S. Equity Fund
8.8%	Information Technology
6.0%	Financials
4.1%	Health Care
3.2%	Industrials
2.5%	Consumer Discretionary
2.4%	Energy
-0.4%	Cash/Receivables /Payables
6.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

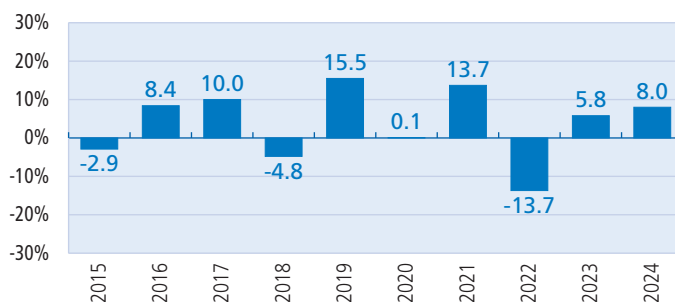
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T5 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T5 of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T5 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	January 31, 2024	Your investment would rise to \$1,110
Worst return	-17.3%	March 31, 2020	Your investment would drop to \$827

Average return

The annual compound return of Series T5 of the fund was 3.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,438.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow in U.S. dollars
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T5 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T5 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T5 expenses of the fund were 2.26% of its value. This equals \$23 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T5 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		2.24%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.02%
Fund expenses		2.26%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.85% to 1.50%

Quick facts

Fund code(s):	BMO70806	Fund manager:	BMO Investments Inc.
Date series started:	April 1, 2013	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$243.5 Million	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER)*:	2.22%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.92% and represents what the MER would have been had the change(s) been in effect during the full financial year.		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in U.S. equities and U.S. fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

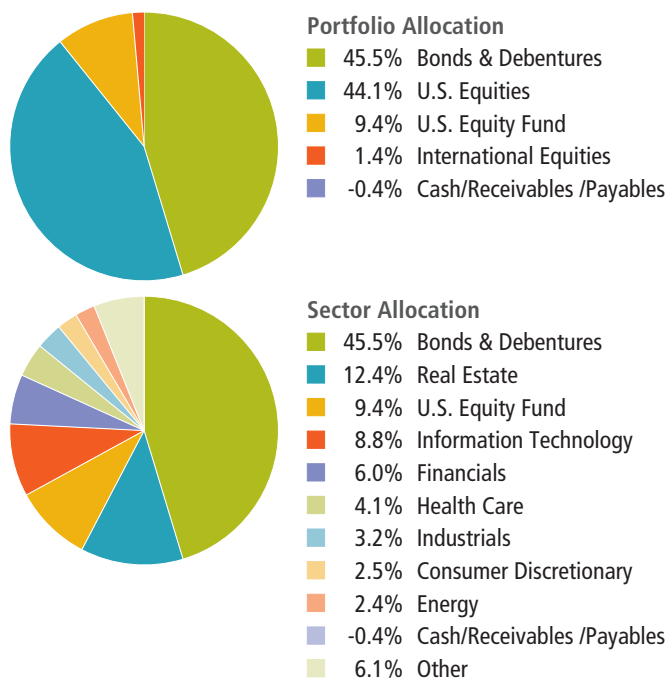
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	9.4%
2. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.6%
3. Broadcom Inc.	1.3%
4. Exxon Mobil Corporation	1.2%
5. Philip Morris International Inc.	1.1%
6. Cisco Systems, Inc.	1.1%
7. Simon Property Group, Inc.	1.0%
8. Welltower Inc.	1.0%
9. T-Mobile US, Inc.	1.0%
10. Microsoft Corporation	1.0%

Total percentage of top 10 investments 19.7%

Total number of investments: 790

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

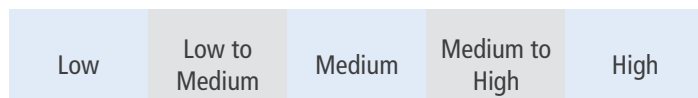
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

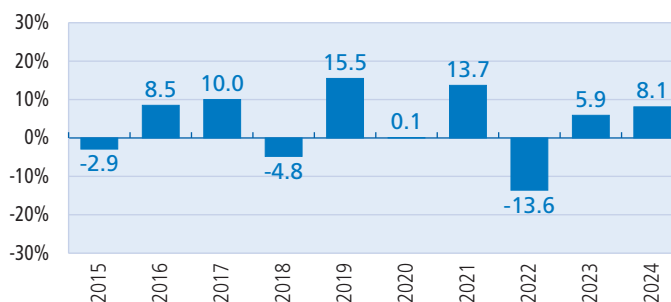
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	January 31, 2024	Your investment would rise to \$1,110
Worst return	-17.3%	March 31, 2020	Your investment would drop to \$827

Average return

The annual compound return of Series T6 of the fund was 3.8% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,452.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow in U.S. dollars
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series T6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 2.24% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.22%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	2.24%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Email: mutualfunds@bmo.com

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This document contains key information you should know about BMO U.S. Dollar Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95804	Fund manager:	BMO Investments Inc.
	CAD BMO45804	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 11, 2009	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$243.5 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in U.S. equities and U.S. fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

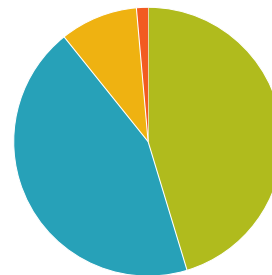
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	9.4%
2. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.6%
3. Broadcom Inc.	1.3%
4. Exxon Mobil Corporation	1.2%
5. Philip Morris International Inc.	1.1%
6. Cisco Systems, Inc.	1.1%
7. Simon Property Group, Inc.	1.0%
8. Welltower Inc.	1.0%
9. T-Mobile US, Inc.	1.0%
10. Microsoft Corporation	1.0%

Total percentage of top 10 investments 19.7%

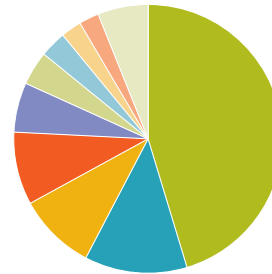
Total number of investments: 790

Investment mix (March 31, 2025)



Portfolio Allocation

45.5%	Bonds & Debentures
44.1%	U.S. Equities
9.4%	U.S. Equity Fund
1.4%	International Equities
-0.4%	Cash/Receivables /Payables



Sector Allocation

45.5%	Bonds & Debentures
12.4%	Real Estate
9.4%	U.S. Equity Fund
8.8%	Information Technology
6.0%	Financials
4.1%	Health Care
3.2%	Industrials
2.5%	Consumer Discretionary
2.4%	Energy
-0.4%	Cash/Receivables /Payables
6.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

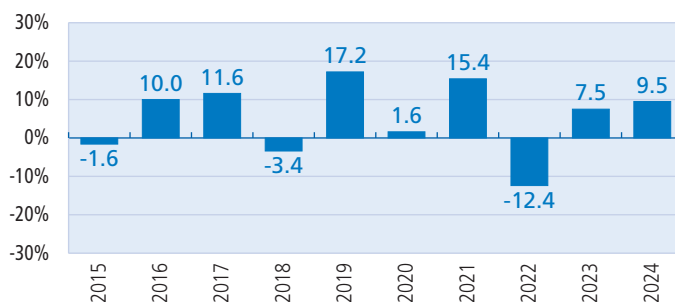
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.4%	January 31, 2024	Your investment would rise to \$1,114
Worst return	-17.0%	March 31, 2020	Your investment would drop to \$830

Average return

The annual compound return of Series F of the fund was 5.3% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,676.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow in U.S. dollars
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.80% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.80%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Dollar Monthly Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36804	Fund manager:	BMO Investments Inc.
Date series started:	October 22, 2021	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$243.5 Million	Sub-advisor(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	0.78%	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a fixed monthly distribution by investing primarily in U.S. equities and U.S. fixed income securities.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

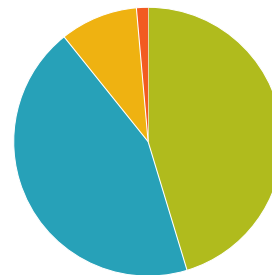
Top 10 investments (March 31, 2025)

1. BMO Low Volatility US Equity ETF, Listed USD Units	9.4%
2. Fannie Mae, 30 Year Multilender, Mortgage-Backed Securities, 5.500% Apr 1, 2055	1.6%
3. Broadcom Inc.	1.3%
4. Exxon Mobil Corporation	1.2%
5. Philip Morris International Inc.	1.1%
6. Cisco Systems, Inc.	1.1%
7. Simon Property Group, Inc.	1.0%
8. Welltower Inc.	1.0%
9. T-Mobile US, Inc.	1.0%
10. Microsoft Corporation	1.0%

Total percentage of top 10 investments 19.7%

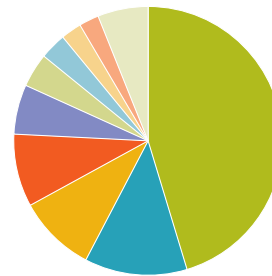
Total number of investments: 790

Investment mix (March 31, 2025)



Portfolio Allocation

45.5%	Bonds & Debentures
44.1%	U.S. Equities
9.4%	U.S. Equity Fund
1.4%	International Equities
-0.4%	Cash/Receivables /Payables



Sector Allocation

45.5%	Bonds & Debentures
12.4%	Real Estate
9.4%	U.S. Equity Fund
8.8%	Information Technology
6.0%	Financials
4.1%	Health Care
3.2%	Industrials
2.5%	Consumer Discretionary
2.4%	Energy
-0.4%	Cash/Receivables /Payables
6.1%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 3 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 3 years. The series dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 3 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.4%	January 31, 2024	Your investment would rise to \$1,114
Worst return	-9.2%	June 30, 2022	Your investment would drop to \$908

Average return

The annual compound return of Series F6 of the fund since inception was 2.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,080.

Who is this fund for?**Consider this fund if:**

- you want regular monthly cash flow in U.S. dollars
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.80% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.80%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Manager: BMO Investments Inc.

This document contains key information you should know about BMO U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series A was reduced from 0.80% to 0.58% and the fixed administration fee of 0.10% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO70722	Fund manager:	BMO Investments Inc.
Date series started:	January 7, 1997	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.9 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.85%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.66% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO S&P 500 Hedged to CAD Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

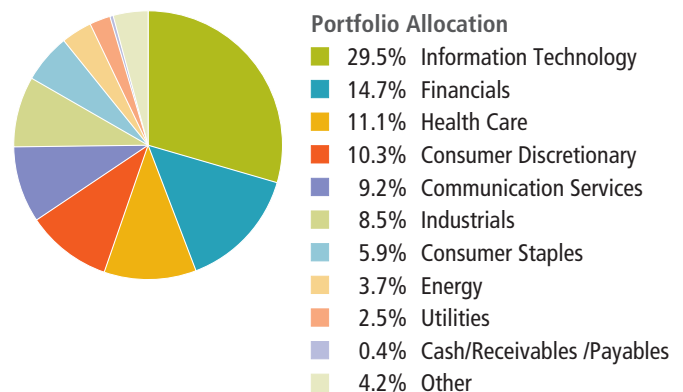
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.0%
2. Microsoft Corporation	5.9%
3. NVIDIA Corporation	5.6%
4. Amazon.com, Inc.	3.8%
5. Alphabet Inc.	3.5%
6. Meta Platforms, Inc., Class A	2.7%
7. Berkshire Hathaway Inc., Class B	2.1%
8. Broadcom Inc.	1.7%
9. Tesla Inc.	1.5%
10. JPMorgan Chase & Co.	1.4%

Total percentage of top 10 investments 35.2%

Total number of investments: 500

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

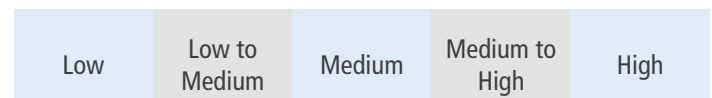
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

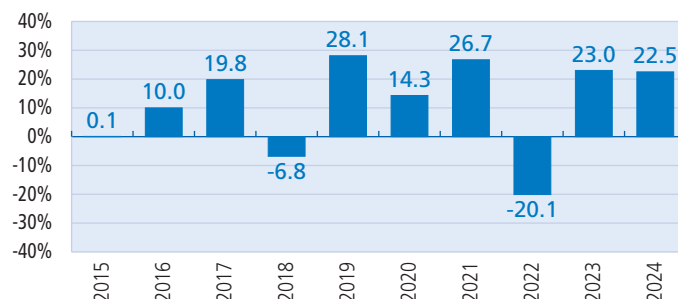
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.3%	June 30, 2020	Your investment would rise to \$1,193
Worst return	-20.3%	March 31, 2020	Your investment would drop to \$797

Average return

The annual compound return of Series A of the fund was 9.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,570.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of U.S. stock markets
- you prefer a fund that seeks to track the performance of a U.S. equities market index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.86% of its value. This equals \$9 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.85%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.86%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for Series F was reduced from 0.25% to 0.08% and the fixed administration fee of 0.10% in respect of this series was eliminated. BMO Investments Inc. continues to be responsible for payment of the administration expenses for the fund, other than the fund expenses which continue to be paid by the fund directly.

Quick facts

Fund code(s):	BMO95722	Fund manager:	BMO Investments Inc.
Date series started:	May 5, 2017	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$1.9 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	0.28%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 0.09% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO S&P 500 Hedged to CAD Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

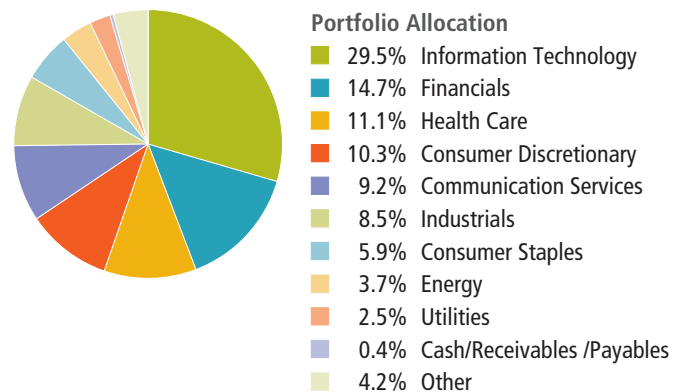
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.0%
2. Microsoft Corporation	5.9%
3. NVIDIA Corporation	5.6%
4. Amazon.com, Inc.	3.8%
5. Alphabet Inc.	3.5%
6. Meta Platforms, Inc., Class A	2.7%
7. Berkshire Hathaway Inc., Class B	2.1%
8. Broadcom Inc.	1.7%
9. Tesla Inc.	1.5%
10. JPMorgan Chase & Co.	1.4%

Total percentage of top 10 investments 35.2%

Total number of investments: 500

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to Medium	Medium	Medium to High	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

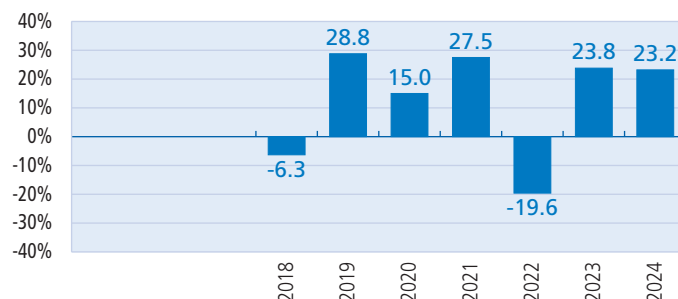
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 7 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 7 years. The series dropped in value in 2 of the 7 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.4%	June 30, 2020	Your investment would rise to \$1,194
Worst return	-20.2%	March 31, 2020	Your investment would drop to \$798

Average return

The annual compound return of Series F of the fund since inception was 11.0% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,303.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of U.S. stock markets
- you prefer a fund that seeks to track the performance of a U.S. equities market index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.29% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.28%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.29%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO U.S. Equity ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 4, 2013	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.9 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in U.S. equities. The fund may invest all or a portion of its assets in one or more exchange traded funds, invest directly in the underlying securities held by the exchange traded funds and/or use derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund invests up to 100% of its assets in securities of BMO S&P 500 Hedged to CAD Index ETF.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

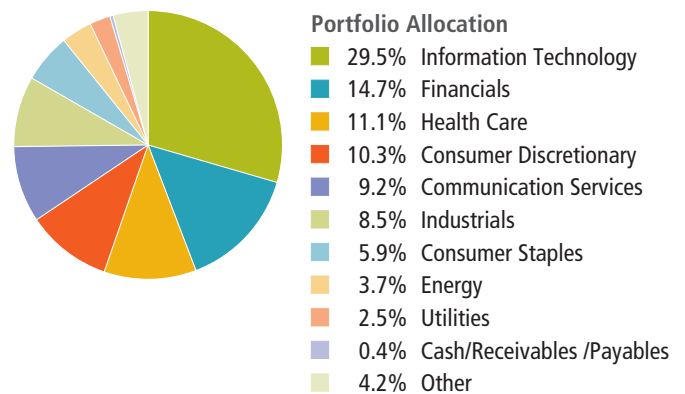
Top 10 investments (March 31, 2025)

1. Apple Inc.	7.0%
2. Microsoft Corporation	5.9%
3. NVIDIA Corporation	5.6%
4. Amazon.com, Inc.	3.8%
5. Alphabet Inc.	3.5%
6. Meta Platforms, Inc., Class A	2.7%
7. Berkshire Hathaway Inc., Class B	2.1%
8. Broadcom Inc.	1.7%
9. Tesla Inc.	1.5%
10. JPMorgan Chase & Co.	1.4%

Total percentage of top 10 investments 35.2%

Total number of investments: 500

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

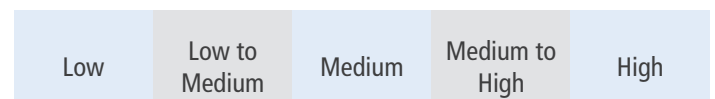
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

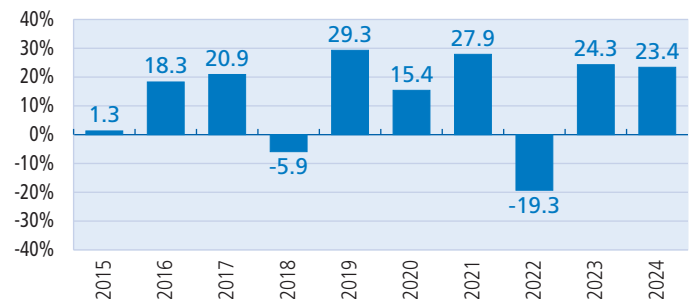
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.6%	June 30, 2020	Your investment would rise to \$1,196
Worst return	-20.1%	March 31, 2020	Your investment would drop to \$799

Average return

The annual compound return of Series I of the fund was 11.6% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,997.

Who is this fund for?

Consider this fund if:

- you want greater exposure to the growth potential of U.S. stock markets
- you prefer a fund that seeks to track the performance of a U.S. equities market index
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.58%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
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100 King Street West, 43rd Floor
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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO U.S. Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	BMO70723	Fund manager:	BMO Investments Inc.
	USD BMO70823	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Date series started:	January 7, 1997	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$1.1 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.39%		

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

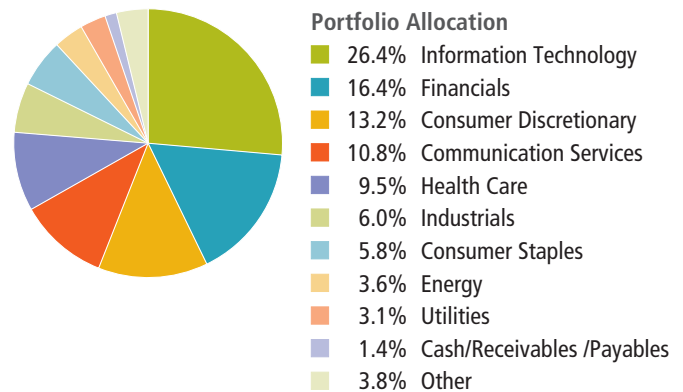
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	6.6%
2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

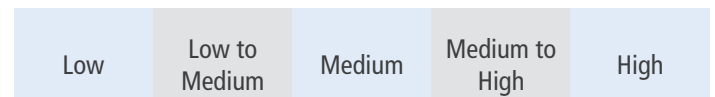
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

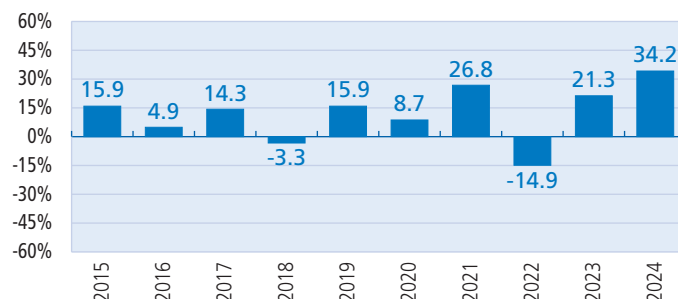
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	June 30, 2020	Your investment would rise to \$1,157
Worst return	-16.6%	March 31, 2020	Your investment would drop to \$834

Average return

The annual compound return of Series A of the fund was 9.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,524.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.40% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.39%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.40%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	BMO70768	Fund manager:	BMO Investments Inc.
Date series started:	May 2, 2016	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$1.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.41%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

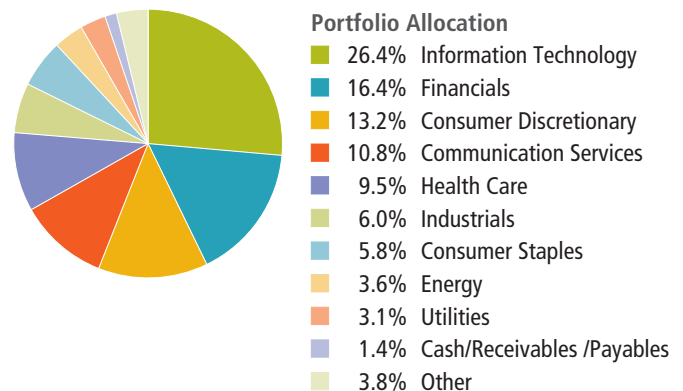
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	6.6%
2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

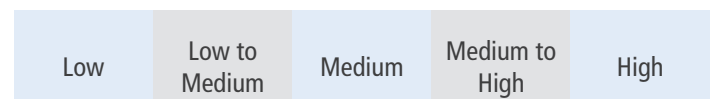
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

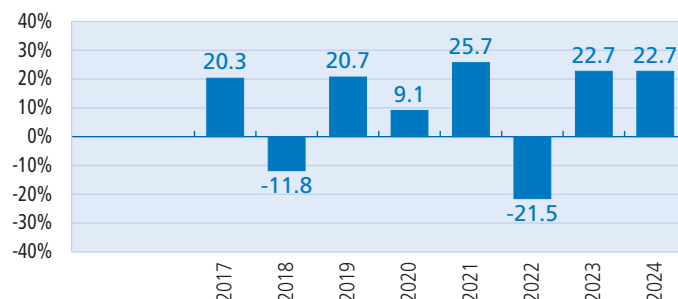
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A (Hedged) units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A (Hedged) of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A (Hedged) units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.5%	June 30, 2020	Your investment would rise to \$1,195
Worst return	-23.6%	March 31, 2020	Your investment would drop to \$764

Average return

The annual compound return of Series A (Hedged) of the fund since inception was 8.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,119.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series A (Hedged) units are for investors who want to gain exposure to U.S. investments but wish to minimize exposure to fluctuations in the U.S. dollar relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series A (Hedged) units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A (Hedged) expenses of the fund were 2.42% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.41%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.42%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO U.S. Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	FE: BMO99723	DSC: BMO97723	LL: BMO98723	Fund manager:	BMO Investments Inc.
USD	FE: BMO79723	DSC: BMO77723	LL: BMO78723	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Date series started:	April 1, 2013			Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$1.1 Billion			Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER)*:	2.40%				

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

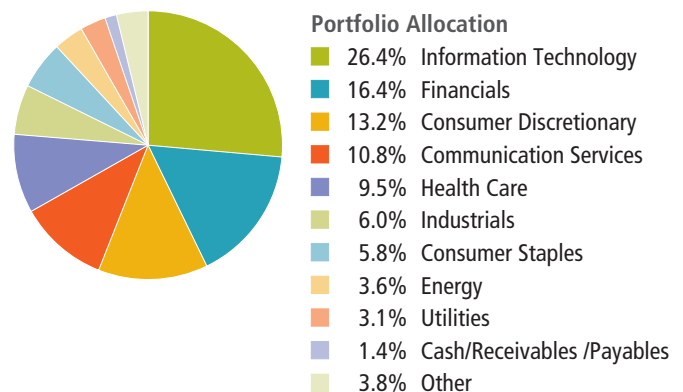
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	6.6%
2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

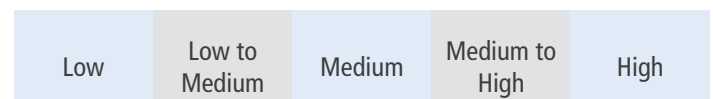
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

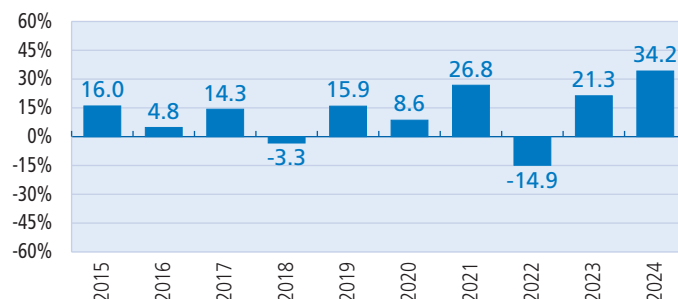
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	June 30, 2020	Your investment would rise to \$1,157
Worst return	-16.6%	March 31, 2020	Your investment would drop to \$834

Average return

The annual compound return of Advisor Series of the fund was 9.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,524.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.41% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.40%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.41%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 2.00% to 1.50%

Quick facts

Fund code(s):	FE: BMO99768 DSC: BMO97768 LL: BMO98768	Fund manager:	BMO Investments Inc.
Date series started:	May 2, 2016	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$1.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.42%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

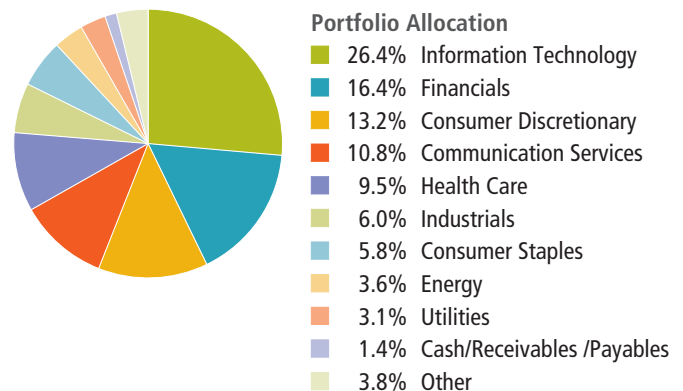
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	6.6%
2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

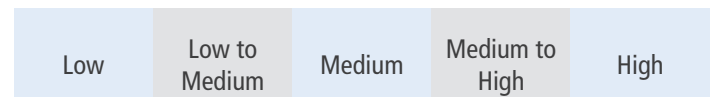
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

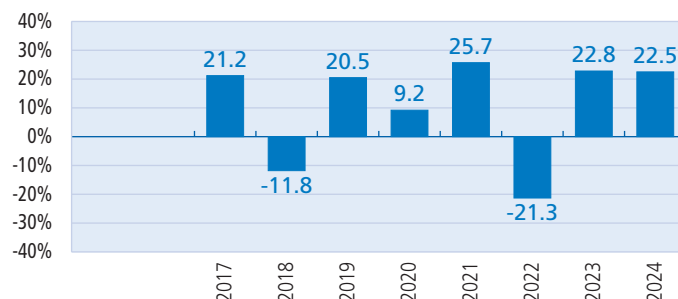
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series (Hedged) units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series (Hedged) of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series (Hedged) units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.4%	June 30, 2020	Your investment would rise to \$1,194
Worst return	-23.4%	March 31, 2020	Your investment would drop to \$766

Average return

The annual compound return of Advisor Series (Hedged) of the fund since inception was 8.7% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,119.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Advisor Series (Hedged) units are for investors who want to gain exposure to U.S. investments but wish to minimize exposure to fluctuations in the U.S. dollar relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series (Hedged) expenses of the fund were 2.43% of its value. This equals \$24 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.42%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.43%

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095723	Fund manager:	BMO Investments Inc.
	USD BM040723	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Date series started:	November 3, 2008	Distributions:	Annually in December (any net income and any net capital gains)
Total value of fund on March 31, 2025:	\$1.1 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.83%		

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

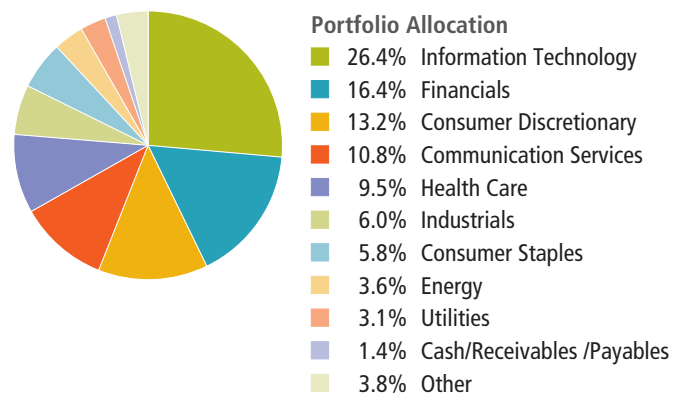
Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	6.6%
2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%

Total number of investments: 86

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

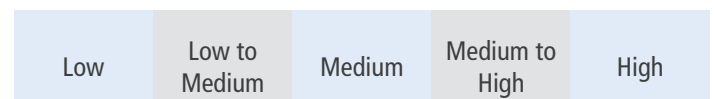
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

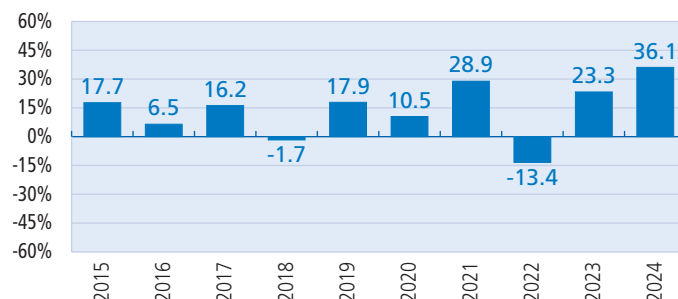
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.2%	June 30, 2020	Your investment would rise to \$1,162
Worst return	-16.2%	March 31, 2020	Your investment would drop to \$838

Average return

The annual compound return of Series F of the fund was 11.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,970.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.84% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.83%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.84%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

BMO Investments Inc.
First Canadian Place
100 King Street West, 43rd Floor
Toronto, Ontario
M5X 1A1

Toll Free 1-800-665-7700
www.bmo.com/mutualfunds
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO U.S. Equity Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095768	Fund manager:	BMO Investments Inc.
Date series started:	May 2, 2016	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$1.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.82%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

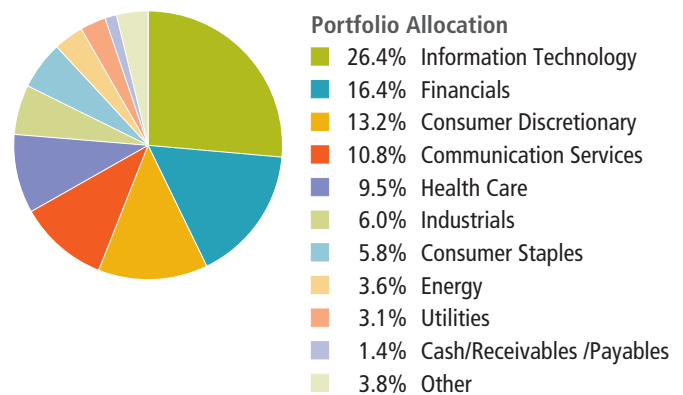
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	6.6%
2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%

Total number of investments: 86

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

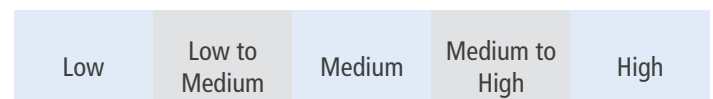
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

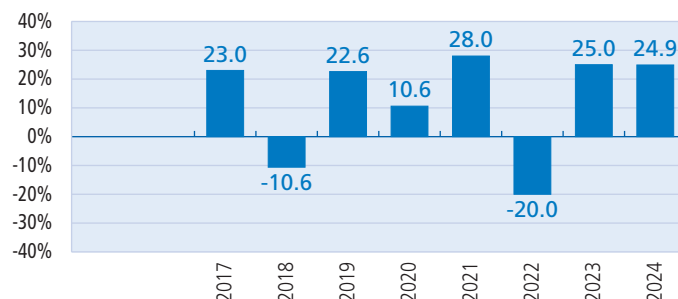
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F (Hedged) units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F (Hedged) of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F (Hedged) units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.9%	June 30, 2020	Your investment would rise to \$1,199
Worst return	-23.5%	March 31, 2020	Your investment would drop to \$765

Average return

The annual compound return of Series F (Hedged) of the fund since inception was 10.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,456.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

Series F (Hedged) units are for investors who want to gain exposure to U.S. investments but wish to minimize exposure to fluctuations in the U.S. dollar relative to the Canadian dollar.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F (Hedged) units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F (Hedged) expenses of the fund were 0.83% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F (Hedged) units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.83%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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**Manager: BMO Investments Inc.**

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO20723	Fund manager:	BMO Investments Inc.
Date series started:	April 20, 2015	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$1.1 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.28%	Minimum investment:	Determined on a contractual basis

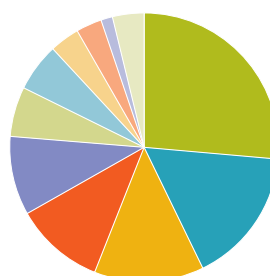
What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. NVIDIA Corporation	6.6%
2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%**Total number of investments: 86****Investment mix (March 31, 2025)****Portfolio Allocation**

26.4%	Information Technology
16.4%	Financials
13.2%	Consumer Discretionary
10.8%	Communication Services
9.5%	Health Care
6.0%	Industrials
5.8%	Consumer Staples
3.6%	Energy
3.1%	Utilities
1.4%	Cash/Receivables /Payables
3.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

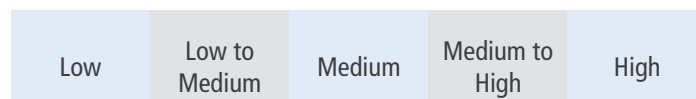
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

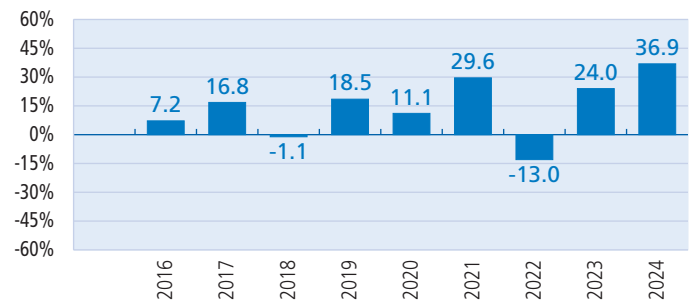
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series N units of the fund have performed over the past 9 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series N of the fund has performed in each of the past 9 years. The series dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series N units of the fund in a 3-month period over the past 9 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.4%	June 30, 2020	Your investment would rise to \$1,164
Worst return	-16.1%	March 31, 2020	Your investment would drop to \$839

Average return

The annual compound return of Series N of the fund was 12.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,134.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series N units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series N units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series N expenses of the fund were 0.29% of its value. This equals \$3 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of a fixed administration fee and operating expenses for Series N units of the fund.	0.28%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.29%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

Series N units are available to investors who participate in a separate managed account or discretionary management program through a representative's firm who has entered into an agreement with BMO Investments Inc. and only with BMO Investments Inc.'s prior approval.

Fee	What you pay
Series N fee	Series N investors pay a separate fee directly to their representative's firm, a portion of which is paid to BMO Investments Inc. Such portion will not exceed a management fee rate of -, the management fee payable in respect of Series F units of the fund. The Series N fee rate is set by the representative's firm. Please contact your representative's firm for additional details.
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	March 5, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.1 Billion	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing in equities of well-established U.S. companies that may be undervalued by the marketplace.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

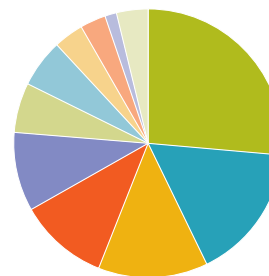
Top 10 investments (March 31, 2025)

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2. Apple Inc.	6.4%
3. Amazon.com, Inc.	4.9%
4. Microsoft Corporation	4.7%
5. Alphabet Inc.	4.1%
6. Meta Platforms, Inc., Class A	3.0%
7. Exxon Mobil Corporation	2.4%
8. Mastercard Incorporated, Class A	2.3%
9. Walmart Inc.	2.2%
10. Booking Holdings Inc	1.7%

Total percentage of top 10 investments 38.3%

Total number of investments: 86

Investment mix (March 31, 2025)



Portfolio Allocation

26.4%	Information Technology
16.4%	Financials
13.2%	Consumer Discretionary
10.8%	Communication Services
9.5%	Health Care
6.0%	Industrials
5.8%	Consumer Staples
3.6%	Energy
3.1%	Utilities
1.4%	Cash/Receivables /Payables
3.8%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

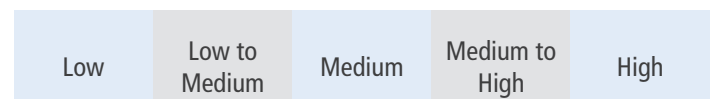
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

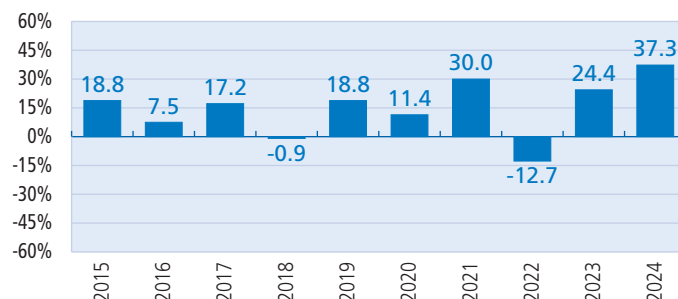
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.4%	June 30, 2020	Your investment would rise to \$1,164
Worst return	-16.1%	March 31, 2020	Your investment would drop to \$839

Average return

The annual compound return of Series I of the fund was 12.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,219.

Who is this fund for?

Consider this fund if:

- you are looking for a core U.S. equity fund for your portfolio
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 2.00%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.80% to 1.55%

Quick facts

Fund code(s):	BMO70744	Fund manager:	BMO Investments Inc.
	USD BMO76744	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 13, 2014	Sub-advisor(s):	BMO Capital Markets Corp.
Total value of fund on March 31, 2025:	\$1.7 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.16%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. and Canadian large capitalization companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

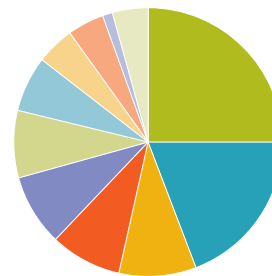
Top 10 investments (March 31, 2025)

1. Apple Inc.	5.4%
2. Microsoft Corporation	4.8%
3. NVIDIA Corporation	3.7%
4. UnitedHealth Group Incorporated	3.5%
5. Bank of Montreal	3.4%
6. Bank of America Corporation	2.9%
7. Amazon.com, Inc.	2.7%
8. Shopify Inc., Class A	2.6%
9. Oracle Corporation	2.4%
10. Alphabet Inc., Class A	2.4%

Total percentage of top 10 investments 33.8%

Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

25.0%	Information Technology
19.2%	Financials
9.3%	Industrials
8.6%	Consumer Discretionary
8.6%	Health Care
8.1%	Communication Services
6.7%	Energy
4.6%	Materials
4.4%	Consumer Staples
1.2%	Cash/Receivables /Payables
4.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

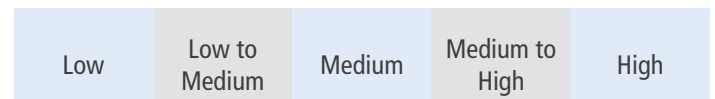
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

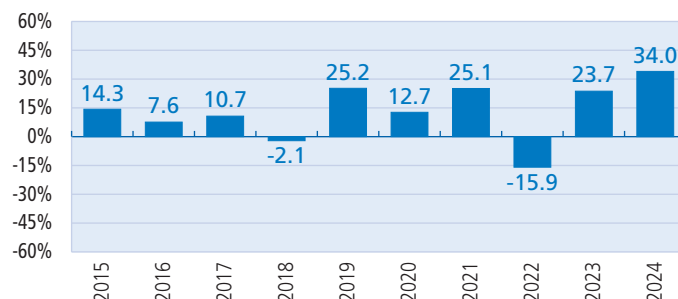
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.0%	June 30, 2020	Your investment would rise to \$1,160
Worst return	-16.2%	June 30, 2022	Your investment would drop to \$838

Average return

The annual compound return of Series A of the fund was 11.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,970.

Who is this fund for?

Consider this fund if:

- you are looking for an equity fund that provides exposure to U.S. and Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.17% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.16%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.17%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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100 King Street West, 43rd Floor
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www.bmo.com/mutualfunds
Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Equity Plus Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.80% to 1.55%

Quick facts

Fund code(s):	FE: BMO99744 DSC: BMO97744 LL: BMO98744	Fund manager:	BMO Investments Inc.
USD	FE: BMO79744 DSC: BMO77744 LL: BMO78744	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 13, 2014	Sub-advisor(s):	BMO Capital Markets Corp.
Total value of fund on March 31, 2025:	\$1.7 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER)*:	2.15%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.98% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. and Canadian large capitalization companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

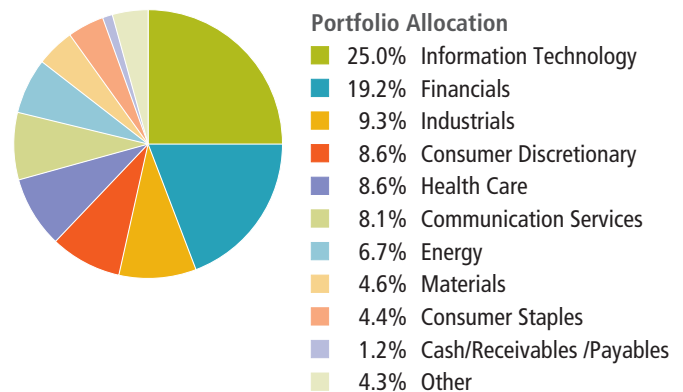
Top 10 investments (March 31, 2025)

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2. Microsoft Corporation	4.8%
3. NVIDIA Corporation	3.7%
4. UnitedHealth Group Incorporated	3.5%
5. Bank of Montreal	3.4%
6. Bank of America Corporation	2.9%
7. Amazon.com, Inc.	2.7%
8. Shopify Inc., Class A	2.6%
9. Oracle Corporation	2.4%
10. Alphabet Inc., Class A	2.4%

Total percentage of top 10 investments 33.8%

Total number of investments: 58

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

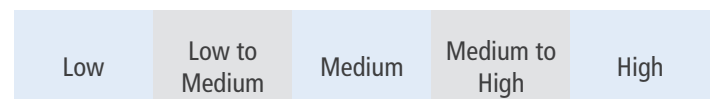
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

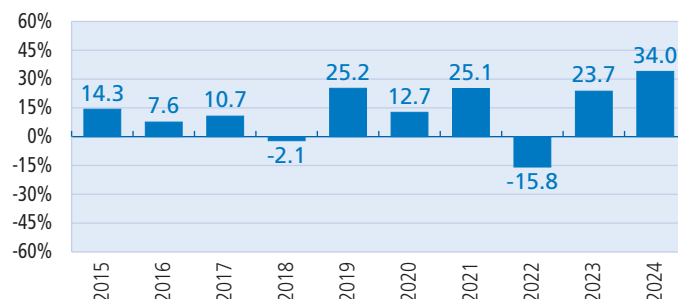
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.0%	June 30, 2020	Your investment would rise to \$1,160
Worst return	-16.2%	June 30, 2022	Your investment would drop to \$838

Average return

The annual compound return of Advisor Series of the fund was 11.5% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$2,970.

Who is this fund for?

Consider this fund if:

- you are looking for an equity fund that provides exposure to U.S. and Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.16% of its value. This equals \$22 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.15%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.16%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Equity Plus Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95744	Fund manager:	BMO Investments Inc.
	USD BMO40744	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	November 13, 2014	Sub-advisor(s):	BMO Capital Markets Corp.
Total value of fund on March 31, 2025:	\$1.7 Billion	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.82%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. and Canadian large capitalization companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

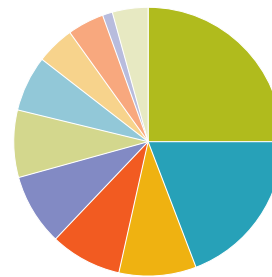
Top 10 investments (March 31, 2025)

1. Apple Inc.	5.4%
2. Microsoft Corporation	4.8%
3. NVIDIA Corporation	3.7%
4. UnitedHealth Group Incorporated	3.5%
5. Bank of Montreal	3.4%
6. Bank of America Corporation	2.9%
7. Amazon.com, Inc.	2.7%
8. Shopify Inc., Class A	2.6%
9. Oracle Corporation	2.4%
10. Alphabet Inc., Class A	2.4%

Total percentage of top 10 investments 33.8%

Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

25.0%	Information Technology
19.2%	Financials
9.3%	Industrials
8.6%	Consumer Discretionary
8.6%	Health Care
8.1%	Communication Services
6.7%	Energy
4.6%	Materials
4.4%	Consumer Staples
1.2%	Cash/Receivables /Payables
4.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

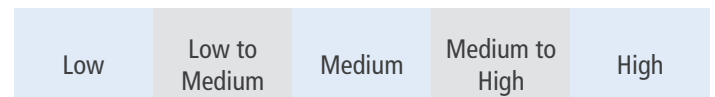
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

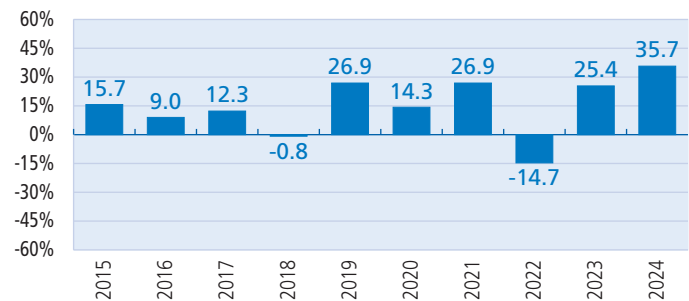
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.4%	June 30, 2020	Your investment would rise to \$1,164
Worst return	-16.0%	June 30, 2022	Your investment would drop to \$840

Average return

The annual compound return of Series F of the fund was 13.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,395.

Who is this fund for?

Consider this fund if:

- you are looking for an equity fund that provides exposure to U.S. and Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.83% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.82%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.83%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. Equity Plus Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	November 13, 2014	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$1.7 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Sub-advisor(s):	BMO Capital Markets Corp.
		Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term capital growth by investing primarily in equity securities of U.S. and Canadian large capitalization companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

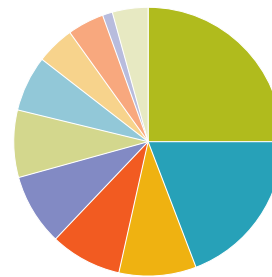
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6. Bank of America Corporation	2.9%
7. Amazon.com, Inc.	2.7%
8. Shopify Inc., Class A	2.6%
9. Oracle Corporation	2.4%
10. Alphabet Inc., Class A	2.4%

Total percentage of top 10 investments 33.8%

Total number of investments: 58

Investment mix (March 31, 2025)



Portfolio Allocation

25.0%	Information Technology
19.2%	Financials
9.3%	Industrials
8.6%	Consumer Discretionary
8.6%	Health Care
8.1%	Communication Services
6.7%	Energy
4.6%	Materials
4.4%	Consumer Staples
1.2%	Cash/Receivables /Payables
4.3%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

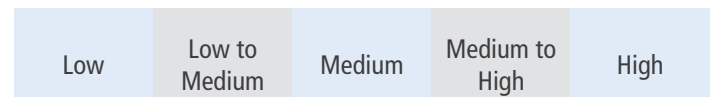
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

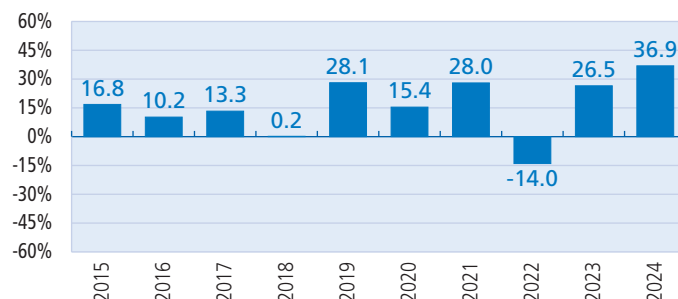
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 1 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.7%	June 30, 2020	Your investment would rise to \$1,167
Worst return	-15.8%	June 30, 2022	Your investment would drop to \$842

Average return

The annual compound return of Series I of the fund was 14.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$3,740.

Who is this fund for?

Consider this fund if:

- you are looking for an equity fund that provides exposure to U.S. and Canadian companies
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.01% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	0.01%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.80%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. High Yield Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70737	Fund manager:	BMO Investments Inc.
Date series started:	June 23, 2008	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$386.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.59%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of total return through a combination of income and capital appreciation by investing primarily in fixed income securities issued by United States corporations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

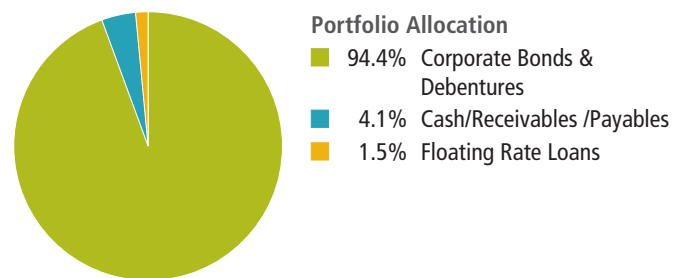
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. HUB International Limited, Series 144A, Senior, Secured, Notes, Callable, 7.250% Jun 15, 2030	0.8%
3. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 5.125% May 1, 2027	0.8%
4. Mozart Debt Merger Sub Inc., Series 144A, Senior, Unsecured, Notes, Callable, 5.250% Oct 1, 2029	0.8%
5. Cloud Software Group, Inc., Series 144A, Senior, Secured, Notes, Callable, 6.500% Mar 31, 2029	0.7%
6. American Builders & Contractors Supply Co., Inc., Series 144A, Senior, Secured, Notes, Callable, 4.000% Jan 15, 2028	0.7%
7. DISH Network Corporation, Series 144A, Senior, Secured, Notes, Callable, 11.750% Nov 15, 2027	0.6%
8. W. R. Grace Holdings LLC, Series 144A, Senior, Secured, Notes, Callable, 4.875% Jun 15, 2027	0.6%
9. Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc., Series 144A, Senior, Unsecured, Notes, Callable, 4.000% Oct 15, 2033	0.6%
10. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 4.250% Feb 1, 2031	0.6%

Total percentage of top 10 investments 10.3%

Total number of investments: 386

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

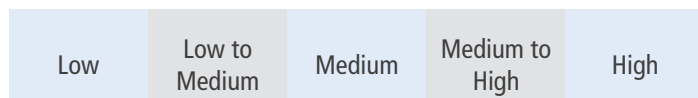
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

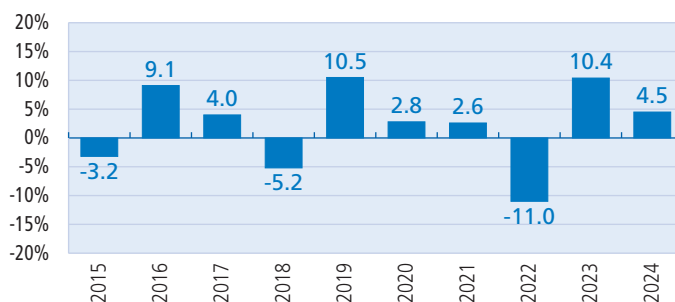
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	June 30, 2020	Your investment would rise to \$1,092
Worst return	-13.6%	March 31, 2020	Your investment would drop to \$864

Average return

The annual compound return of Series A of the fund was 2.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,219.

Who is this fund for?**Consider this fund if:**

- you are looking for income and the potential for capital gains primarily through investments in non-investment grade bonds of U.S. issuers
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.59% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund.	1.59%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	1.59%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO U.S. High Yield Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99737 DSC: BMO97737 LL: BMO98737	Fund manager:	BMO Investments Inc.
Date series started:	November 11, 2009	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$386.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	1.60%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of total return through a combination of income and capital appreciation by investing primarily in fixed income securities issued by United States corporations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

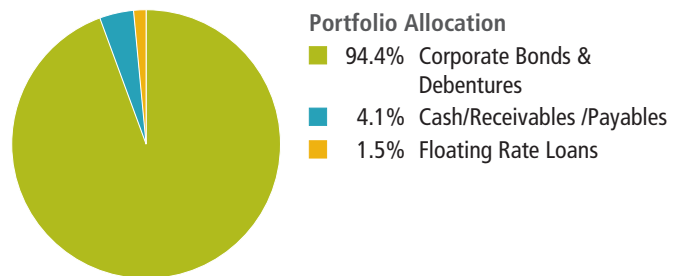
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. HUB International Limited, Series 144A, Senior, Secured, Notes, Callable, 7.250% Jun 15, 2030	0.8%
3. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 5.125% May 1, 2027	0.8%
4. Mozart Debt Merger Sub Inc., Series 144A, Senior, Unsecured, Notes, Callable, 5.250% Oct 1, 2029	0.8%
5. Cloud Software Group, Inc., Series 144A, Senior, Secured, Notes, Callable, 6.500% Mar 31, 2029	0.7%
6. American Builders & Contractors Supply Co., Inc., Series 144A, Senior, Secured, Notes, Callable, 4.000% Jan 15, 2028	0.7%
7. DISH Network Corporation, Series 144A, Senior, Secured, Notes, Callable, 11.750% Nov 15, 2027	0.6%
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10. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 4.250% Feb 1, 2031	0.6%

Total percentage of top 10 investments 10.3%

Total number of investments: 386

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

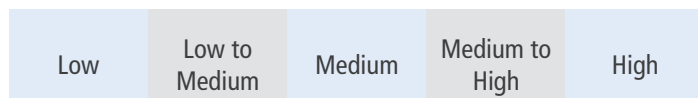
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.2%	June 30, 2020	Your investment would rise to \$1,092
Worst return	-13.6%	March 31, 2020	Your investment would drop to \$864

Average return

The annual compound return of Advisor Series of the fund was 2.0% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,219.

Who is this fund for?**Consider this fund if:**

- you are looking for income and the potential for capital gains primarily through investments in non-investment grade bonds of U.S. issuers
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.60% of its value. This equals \$16 for every \$1,000 invested.

Annual rate (as a % of the series' value)

Management expense ratio (MER)

This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.

1.60%

Trading expense ratio (TER)

These are the fund's trading costs.

0.00%

Fund expenses

1.60%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.75% of the value of your investment each year. This equals \$7.50 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee

What you pay

Short-term trading fee

0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

Switch fee

You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95737	Fund manager:	BMO Investments Inc.
Date series started:	February 17, 2009	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$386.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.78%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a high level of total return through a combination of income and capital appreciation by investing primarily in fixed income securities issued by United States corporations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

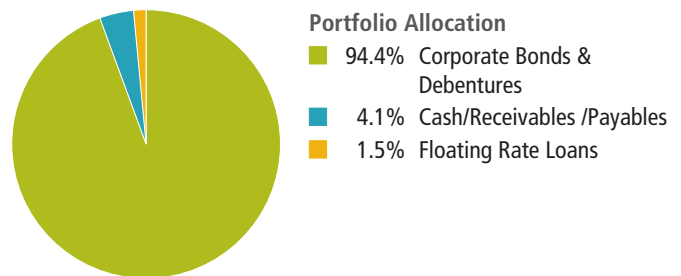
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7. DISH Network Corporation, Series 144A, Senior, Secured, Notes, Callable, 11.750% Nov 15, 2027	0.6%
8. W. R. Grace Holdings LLC, Series 144A, Senior, Secured, Notes, Callable, 4.875% Jun 15, 2027	0.6%
9. Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc., Series 144A, Senior, Unsecured, Notes, Callable, 4.000% Oct 15, 2033	0.6%
10. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 4.250% Feb 1, 2031	0.6%

Total percentage of top 10 investments 10.3%

Total number of investments: 386

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

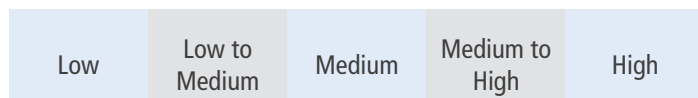
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.5%	June 30, 2020	Your investment would rise to \$1,095
Worst return	-13.3%	March 31, 2020	Your investment would drop to \$867

Average return

The annual compound return of Series F of the fund was 3.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,357.

Who is this fund for?**Consider this fund if:**

- you are looking for income and the potential for capital gains primarily through investments in non-investment grade bonds of U.S. issuers
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.78% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund.	0.78%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.78%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO U.S. High Yield Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 9, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$386.2 Million	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a high level of total return through a combination of income and capital appreciation by investing primarily in fixed income securities issued by United States corporations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

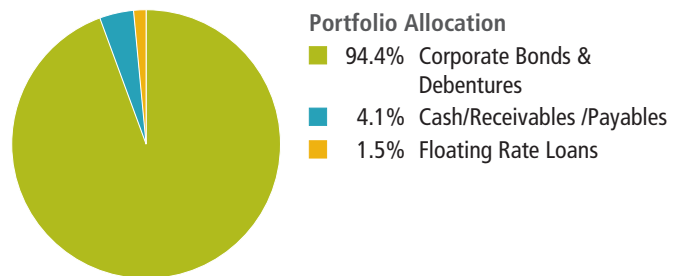
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. HUB International Limited, Series 144A, Senior, Secured, Notes, Callable, 7.250% Jun 15, 2030	0.8%
3. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 5.125% May 1, 2027	0.8%
4. Mozart Debt Merger Sub Inc., Series 144A, Senior, Unsecured, Notes, Callable, 5.250% Oct 1, 2029	0.8%
5. Cloud Software Group, Inc., Series 144A, Senior, Secured, Notes, Callable, 6.500% Mar 31, 2029	0.7%
6. American Builders & Contractors Supply Co., Inc., Series 144A, Senior, Secured, Notes, Callable, 4.000% Jan 15, 2028	0.7%
7. DISH Network Corporation, Series 144A, Senior, Secured, Notes, Callable, 11.750% Nov 15, 2027	0.6%
8. W. R. Grace Holdings LLC, Series 144A, Senior, Secured, Notes, Callable, 4.875% Jun 15, 2027	0.6%
9. Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc., Series 144A, Senior, Unsecured, Notes, Callable, 4.000% Oct 15, 2033	0.6%
10. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 4.250% Feb 1, 2031	0.6%

Total percentage of top 10 investments 10.3%

Total number of investments: 386

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

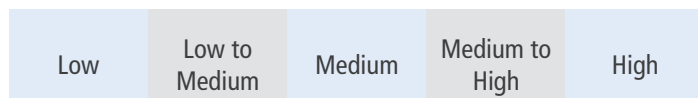
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

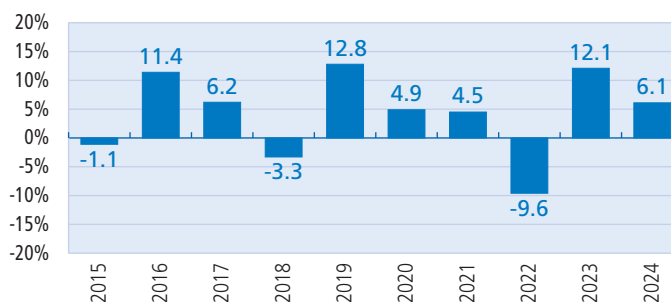
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.7%	June 30, 2020	Your investment would rise to \$1,097
Worst return	-13.2%	March 31, 2020	Your investment would drop to \$868

Average return

The annual compound return of Series I of the fund was 3.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,466.

Who is this fund for?**Consider this fund if:**

- you are looking for income and the potential for capital gains primarily through investments in non-investment grade bonds of U.S. issuers
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.60%, the management fee payable in respect of Series A units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



BMO U.S. High Yield Bond Fund
BMO Private U.S. High Yield Bond Fund Series O
May 28, 2025
Manager: BMO Investments Inc.

This document contains key information you should know about BMO U.S. High Yield Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO55100	Fund manager:	BMO Investments Inc.
Date series started:	July 30, 2012	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$386.2 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.47%	Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a high level of total return through a combination of income and capital appreciation by investing primarily in fixed income securities issued by United States corporations.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

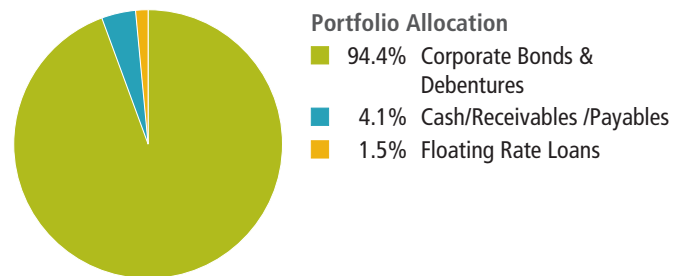
Top 10 investments (March 31, 2025)

1. Cash/Receivables /Payables	4.1%
2. HUB International Limited, Series 144A, Senior, Secured, Notes, Callable, 7.250% Jun 15, 2030	0.8%
3. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 5.125% May 1, 2027	0.8%
4. Mozart Debt Merger Sub Inc., Series 144A, Senior, Unsecured, Notes, Callable, 5.250% Oct 1, 2029	0.8%
5. Cloud Software Group, Inc., Series 144A, Senior, Secured, Notes, Callable, 6.500% Mar 31, 2029	0.7%
6. American Builders & Contractors Supply Co., Inc., Series 144A, Senior, Secured, Notes, Callable, 4.000% Jan 15, 2028	0.7%
7. DISH Network Corporation, Series 144A, Senior, Secured, Notes, Callable, 11.750% Nov 15, 2027	0.6%
8. W. R. Grace Holdings LLC, Series 144A, Senior, Secured, Notes, Callable, 4.875% Jun 15, 2027	0.6%
9. Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc., Series 144A, Senior, Unsecured, Notes, Callable, 4.000% Oct 15, 2033	0.6%
10. CCO Holdings, LLC/CCO Holdings Capital Corp., Series 144A, Senior, Unsecured, Notes, Callable, 4.250% Feb 1, 2031	0.6%

Total percentage of top 10 investments 10.3%

Total number of investments: 386

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

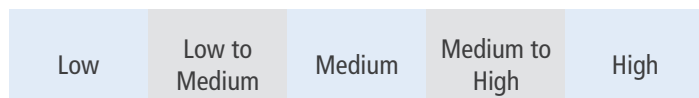
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

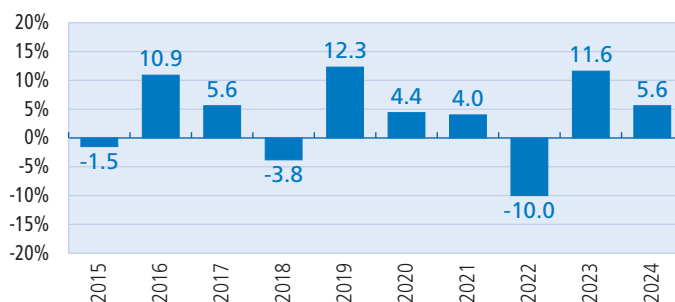
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series O units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series O of the fund has performed in each of the past 10 years. The series dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series O units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.6%	June 30, 2020	Your investment would rise to \$1,096
Worst return	-13.3%	March 31, 2020	Your investment would drop to \$867

Average return

The annual compound return of Series O of the fund was 3.4% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,397.

Who is this fund for?**Consider this fund if:**

- you are looking for income and the potential for capital gains primarily through investments in non-investment grade bonds of U.S. issuers
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series O units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series O units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series O expenses of the fund were 0.47% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series O units of the fund.	0.47%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.47%

3. Other fees

Series O units are for investors who have entered into an investment management agreement with BMO Private Investment Counsel Inc. or BMO Nesbitt Burns Inc.

Fee	What you pay
Series O fee	Series O investors pay a separate fee directly to their representative's firm, a portion of which may be paid to BMO Investments Inc.
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO U.S. Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70214	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$119.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	2.03%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of smaller and mid-sized U.S. companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

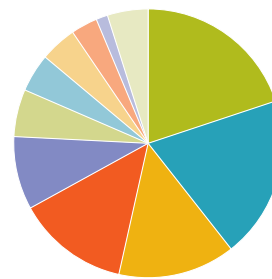
Top 10 investments (March 31, 2025)

1. TechnipFMC plc	1.5%
2. Globe Life Inc.	1.5%
3. F5, Inc.	1.4%
4. Everest Group, Ltd.	1.4%
5. Cash/Receivables /Payables	1.4%
6. US Foods Holding Corp.	1.3%
7. Genpact Limited	1.3%
8. EMCOR Group, Inc.	1.3%
9. Insmed Incorporated	1.3%
10. Exceleerate Energy, Inc., Class A	1.2%

Total percentage of top 10 investments 13.6%

Total number of investments: 146

Investment mix (March 31, 2025)



Portfolio Allocation

19.9%	Financials
19.5%	Industrials
14.1%	Health Care
13.5%	Consumer Discretionary
8.8%	Information Technology
5.7%	Energy
4.6%	Real Estate
4.4%	Consumer Staples
3.2%	Communication Services
1.4%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

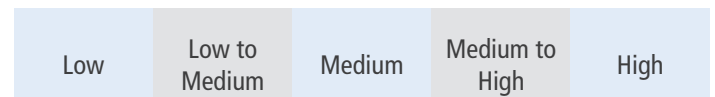
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

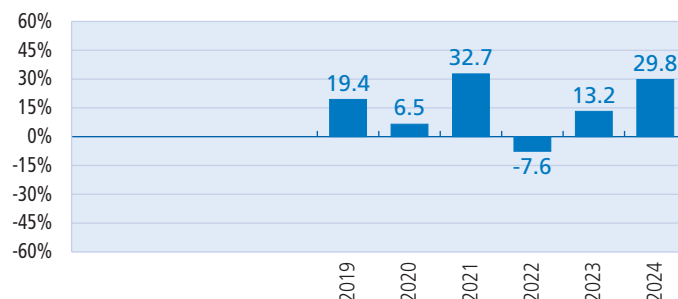
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.7%	December 31, 2020	Your investment would rise to \$1,197
Worst return	-26.7%	March 31, 2020	Your investment would drop to \$733

Average return

The annual compound return of Series A of the fund since inception was 8.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,721.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invest in small to mid-capitalization U.S. companies with high growth potential
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.12% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	2.03%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.12%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO U.S. Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99214	LL: BMO98214	Fund manager:	BMO Investments Inc.
Date series started:		May 14, 2018	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:		\$119.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		2.01%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of smaller and mid-sized U.S. companies.

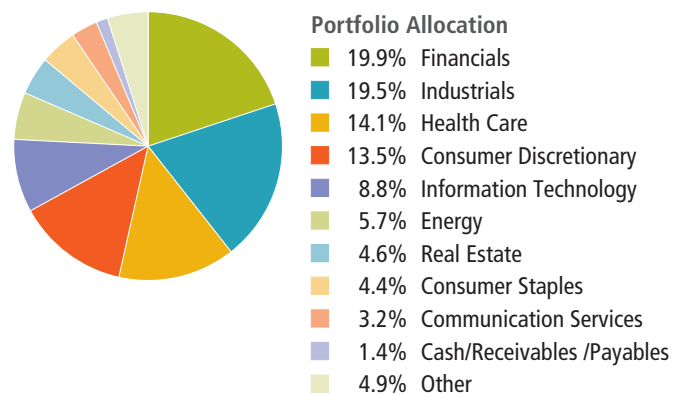
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. TechnipFMC plc	1.5%
2. Globe Life Inc.	1.5%
3. F5, Inc.	1.4%
4. Everest Group, Ltd.	1.4%
5. Cash/Receivables /Payables	1.4%
6. US Foods Holding Corp.	1.3%
7. Genpact Limited	1.3%
8. EMCOR Group, Inc.	1.3%
9. Insmed Incorporated	1.3%
10. Excelebrate Energy, Inc., Class A	1.2%

Total percentage of top 10 investments 13.6%

Total number of investments: 146

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

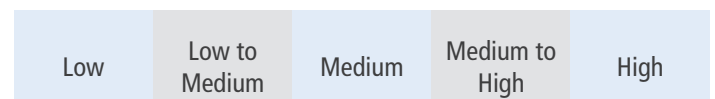
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

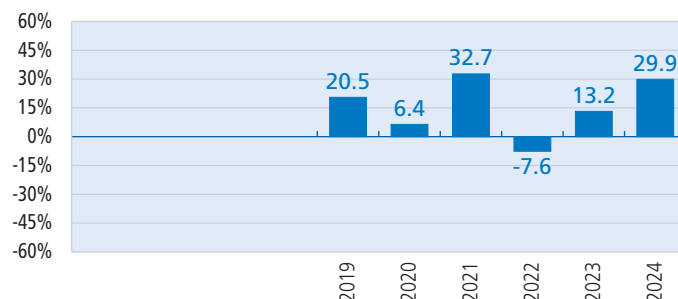
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.7%	December 31, 2020	Your investment would rise to \$1,197
Worst return	-26.7%	March 31, 2020	Your investment would drop to \$733

Average return

The annual compound return of Advisor Series of the fund since inception was 8.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,732.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invest in small to mid-capitalization U.S. companies with high growth potential
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.10% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.01%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	2.10%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO U.S. Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95214	Fund manager:	BMO Investments Inc.
Date series started:	May 14, 2018	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on March 31, 2025:	\$119.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.96%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of smaller and mid-sized U.S. companies.

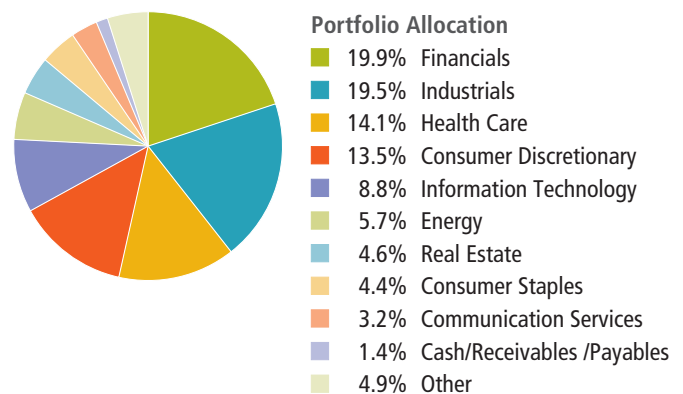
The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

Top 10 investments (March 31, 2025)

1. TechnipFMC plc	1.5%
2. Globe Life Inc.	1.5%
3. F5, Inc.	1.4%
4. Everest Group, Ltd.	1.4%
5. Cash/Receivables /Payables	1.4%
6. US Foods Holding Corp.	1.3%
7. Genpact Limited	1.3%
8. EMCOR Group, Inc.	1.3%
9. Insmed Incorporated	1.3%
10. Excelebrate Energy, Inc., Class A	1.2%

Total percentage of top 10 investments 13.6%

Total number of investments: 146

Investment mix (March 31, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

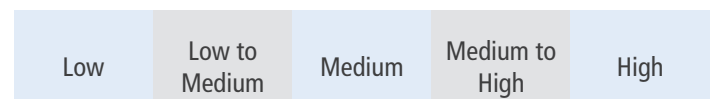
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

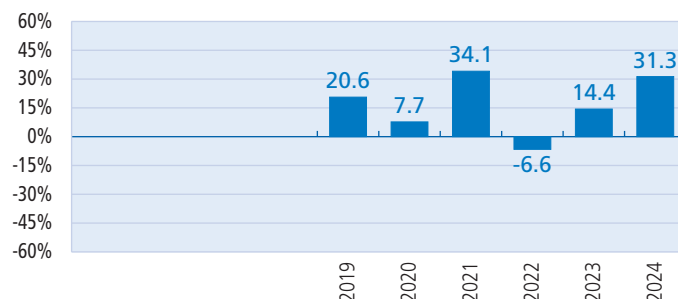
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.1%	December 31, 2020	Your investment would rise to \$1,201
Worst return	-26.5%	March 31, 2020	Your investment would drop to \$735

Average return

The annual compound return of Series F of the fund since inception was 9.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,846.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invest in small to mid-capitalization U.S. companies with high growth potential
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 1.05% of its value. This equals \$11 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.96%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	1.05%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Manager: BMO Investments Inc.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 14, 2018	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$119.4 Million	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of smaller and mid-sized U.S. companies.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

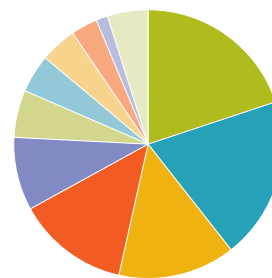
Top 10 investments (March 31, 2025)

1. TechnipFMC plc	1.5%
2. Globe Life Inc.	1.5%
3. F5, Inc.	1.4%
4. Everest Group, Ltd.	1.4%
5. Cash/Receivables /Payables	1.4%
6. US Foods Holding Corp.	1.3%
7. Genpact Limited	1.3%
8. EMCOR Group, Inc.	1.3%
9. Insmed Incorporated	1.3%
10. Excelebrate Energy, Inc., Class A	1.2%

Total percentage of top 10 investments 13.6%

Total number of investments: 146

Investment mix (March 31, 2025)



Portfolio Allocation

19.9%	Financials
19.5%	Industrials
14.1%	Health Care
13.5%	Consumer Discretionary
8.8%	Information Technology
5.7%	Energy
4.6%	Real Estate
4.4%	Consumer Staples
3.2%	Communication Services
1.4%	Cash/Receivables /Payables
4.9%	Other

How risky is it?

The value of the fund can go down as well as up. You could lose money.

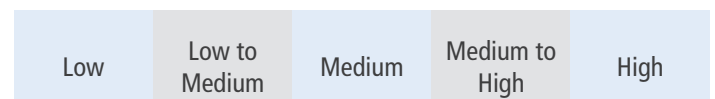
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

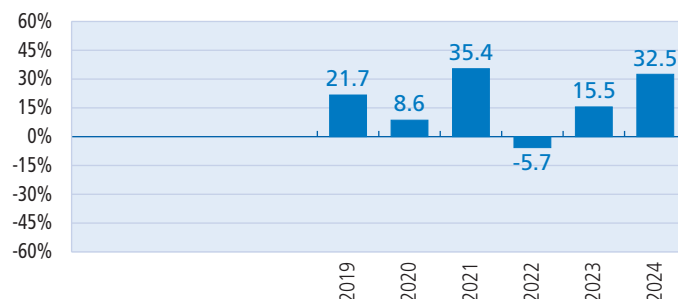
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 6 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 6 years. The series dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 6 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.3%	December 31, 2020	Your investment would rise to \$1,203
Worst return	-26.4%	March 31, 2020	Your investment would drop to \$736

Average return

The annual compound return of Series I of the fund since inception was 10.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,967.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invest in small to mid-capitalization U.S. companies with high growth potential
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.09% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.09%
Fund expenses	0.09%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.70%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO U.S. Small Cap Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO12382	Fund manager:	BMO Investments Inc.
Date series started:	May 28, 2025	Portfolio manager(s):	Columbia Management Investment Advisers, LLC
Total value of fund on May 28, 2025:	\$119.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	n/a - new series	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide long-term growth through capital appreciation by investing primarily in equities and equity-related securities of smaller and mid-sized U.S. companies.

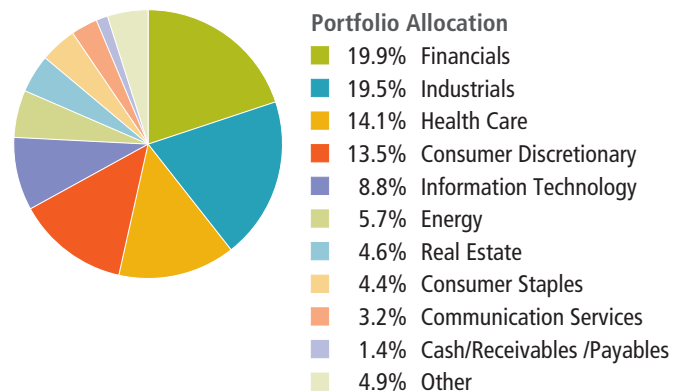
The charts below give you a snapshot of the fund's investments on May 28, 2025. The fund's investments will change.

Top 10 investments (May 28, 2025)

1. TechnipFMC plc	1.5%
2. Globe Life Inc.	1.5%
3. F5, Inc.	1.4%
4. Everest Group, Ltd.	1.4%
5. Cash/Receivables /Payables	1.4%
6. US Foods Holding Corp.	1.3%
7. Genpact Limited	1.3%
8. EMCOR Group, Inc.	1.3%
9. Insmed Incorporated	1.3%
10. Excelebrate Energy, Inc., Class A	1.2%

Total percentage of top 10 investments 13.6%

Total number of investments: 146

Investment mix (May 28, 2025)**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

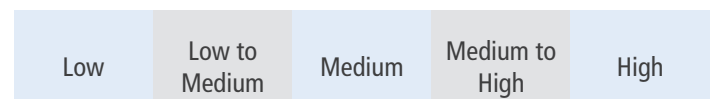
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series S units of the fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This section tells you how Series S units of the fund have performed in past calendar years. However, this information is not available because it is a new series.

Best and worst 3-month returns

This section shows the best and worst returns for Series S units of the fund in a 3-month period. However, this information is not available because it is a new series.

Average return

This section shows the value and the annual compounded rate of return of a hypothetical \$1,000 investment in Series S units of the fund. However, this information is not available because it is a new series.

Who is this fund for?

Consider this fund if:

- you are looking for a fund that invest in small to mid-capitalization U.S. companies with high growth potential
- you are comfortable with medium to high investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series S units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales or redemption charges if you buy, redeem or switch Series S units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

The fund's expenses are made up of the management fee, operating expenses and trading costs. This series' annual management fee is 0.57% of the series' value. Because this series is new, its operating expenses and trading costs are not yet available.

3. Other fees

Series S units are for investors who participate in a separate managed account or discretionary management program through a representative's firm who has entered into an agreement with BMO Investments Inc. and only with BMO Investments Inc.'s prior approval.

Fee

What you pay

Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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This document contains key information you should know about BMO USD Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70812	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$61.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.54%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

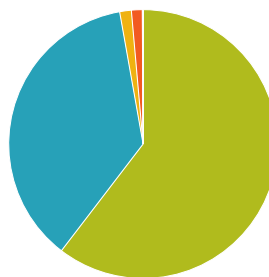
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	50.7%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	10.9%
3. iShares MBS ETF	9.5%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	6.0%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	5.3%
6. BMO S&P US Small Cap Index ETF, Listed USD Units	4.6%
7. BMO S&P US Mid Cap Index ETF, Listed USD Units	3.2%
8. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	3.1%
9. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	1.9%
10. SPDR S&P Regional Banking ETF	1.5%

Total percentage of top 10 investments 96.7%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

60.4%	U.S. Equity Funds
36.8%	U.S. Fixed Income Funds
1.4%	Commodity Fund
1.3%	Cash/Receivables /Payables
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

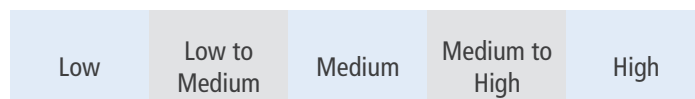
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

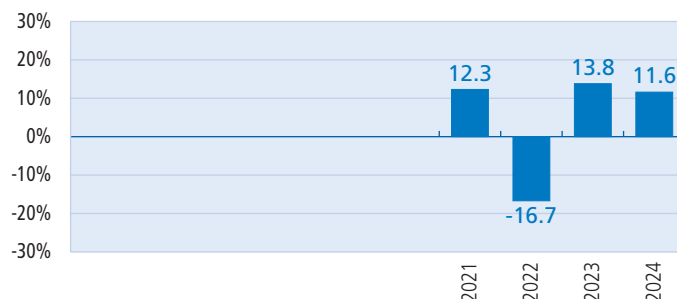
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.8%	January 31, 2024	Your investment would rise to \$1,118
Worst return	-12.6%	June 30, 2022	Your investment would drop to \$874

Average return

The annual compound return of Series A of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,219.

Who is this fund for?

Consider this fund if:

- you want a balanced U.S. dollar investment with the potential for some capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.56% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.54%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.56%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99812	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$61.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.58%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

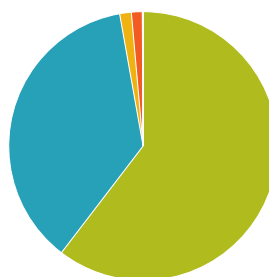
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	50.7%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	10.9%
3. iShares MBS ETF	9.5%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	6.0%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	5.3%
6. BMO S&P US Small Cap Index ETF, Listed USD Units	4.6%
7. BMO S&P US Mid Cap Index ETF, Listed USD Units	3.2%
8. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	3.1%
9. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	1.9%
10. SPDR S&P Regional Banking ETF	1.5%

Total percentage of top 10 investments 96.7%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

60.4%	U.S. Equity Funds
36.8%	U.S. Fixed Income Funds
1.4%	Commodity Fund
1.3%	Cash/Receivables /Payables
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

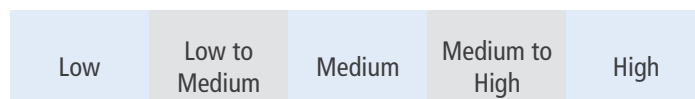
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

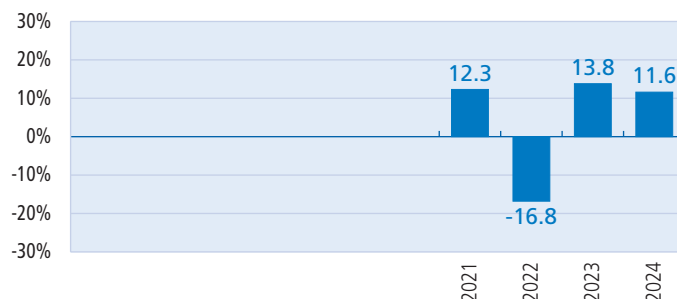
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.8%	January 31, 2024	Your investment would rise to \$1,118
Worst return	-12.6%	June 30, 2022	Your investment would drop to \$874

Average return

The annual compound return of Advisor Series of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,219.

Who is this fund for?

Consider this fund if:

- you want a balanced U.S. dollar investment with the potential for some capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.60% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.58%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.60%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO USD Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70813	Fund manager:	BMO Investments Inc.
	FE: BMO99813	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 17, 2020	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$61.7 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.59%		

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

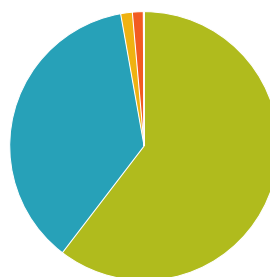
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	50.7%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	10.9%
3. iShares MBS ETF	9.5%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	6.0%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	5.3%
6. BMO S&P US Small Cap Index ETF, Listed USD Units	4.6%
7. BMO S&P US Mid Cap Index ETF, Listed USD Units	3.2%
8. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	3.1%
9. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	1.9%
10. SPDR S&P Regional Banking ETF	1.5%

Total percentage of top 10 investments 96.7%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

60.4%	U.S. Equity Funds
36.8%	U.S. Fixed Income Funds
1.4%	Commodity Fund
1.3%	Cash/Receivables /Payables
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

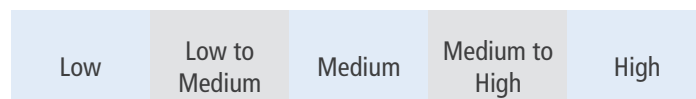
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

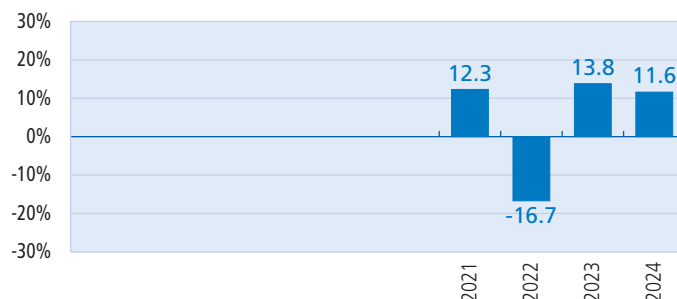
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.8%	January 31, 2024	Your investment would rise to \$1,118
Worst return	-12.6%	June 30, 2022	Your investment would drop to \$874

Average return

The annual compound return of Series T6 of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,219.

Who is this fund for?

Consider this fund if:

- you want a balanced U.S. dollar investment with the potential for some capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.61% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.59%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.61%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95812	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$61.7 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.47%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

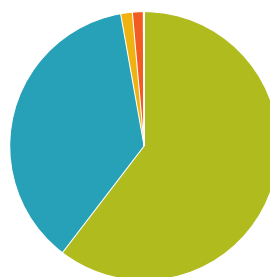
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	50.7%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	10.9%
3. iShares MBS ETF	9.5%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	6.0%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	5.3%
6. BMO S&P US Small Cap Index ETF, Listed USD Units	4.6%
7. BMO S&P US Mid Cap Index ETF, Listed USD Units	3.2%
8. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	3.1%
9. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	1.9%
10. SPDR S&P Regional Banking ETF	1.5%

Total percentage of top 10 investments 96.7%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

60.4%	U.S. Equity Funds
36.8%	U.S. Fixed Income Funds
1.4%	Commodity Fund
1.3%	Cash/Receivables /Payables
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

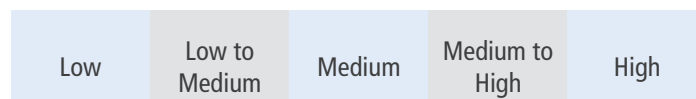
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

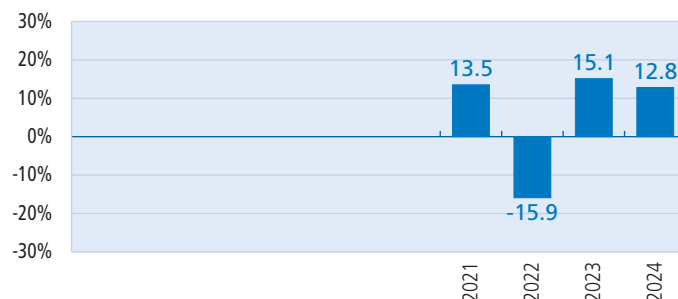
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	January 31, 2024	Your investment would rise to \$1,122
Worst return	-12.4%	June 30, 2022	Your investment would drop to \$876

Average return

The annual compound return of Series F of the fund since inception was 5.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,286.

Who is this fund for?

Consider this fund if:

- you want a balanced U.S. dollar investment with the potential for some capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.49% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.47%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.49%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36813	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$61.7 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.48%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

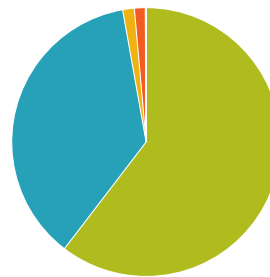
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	50.7%
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3. iShares MBS ETF	9.5%
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6. BMO S&P US Small Cap Index ETF, Listed USD Units	4.6%
7. BMO S&P US Mid Cap Index ETF, Listed USD Units	3.2%
8. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	3.1%
9. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	1.9%
10. SPDR S&P Regional Banking ETF	1.5%

Total percentage of top 10 investments 96.7%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

60.4%	U.S. Equity Funds
36.8%	U.S. Fixed Income Funds
1.4%	Commodity Fund
1.3%	Cash/Receivables /Payables
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

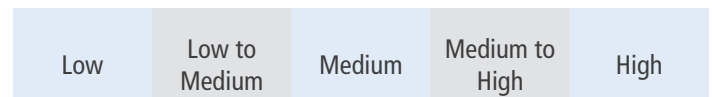
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

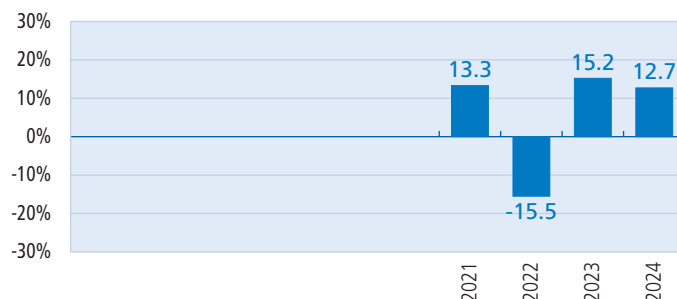
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.1%	January 31, 2024	Your investment would rise to \$1,121
Worst return	-12.4%	June 30, 2022	Your investment would drop to \$876

Average return

The annual compound return of Series F6 of the fund since inception was 5.5% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,286.

Who is this fund for?

Consider this fund if:

- you want a balanced U.S. dollar investment with the potential for some capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.50% of its value. This equals \$5 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.48%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.50%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO USD Balanced ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 17, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$61.7 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to generate a balance of income and potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

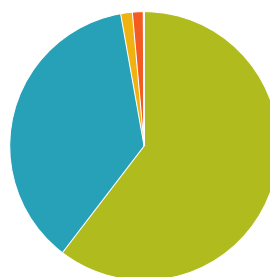
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	50.7%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	10.9%
3. iShares MBS ETF	9.5%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	6.0%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	5.3%
6. BMO S&P US Small Cap Index ETF, Listed USD Units	4.6%
7. BMO S&P US Mid Cap Index ETF, Listed USD Units	3.2%
8. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	3.1%
9. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	1.9%
10. SPDR S&P Regional Banking ETF	1.5%

Total percentage of top 10 investments 96.7%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

60.4%	U.S. Equity Funds
36.8%	U.S. Fixed Income Funds
1.4%	Commodity Fund
1.3%	Cash/Receivables /Payables
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

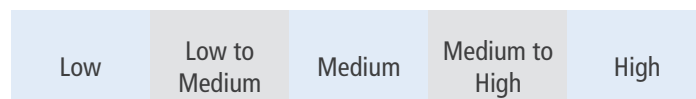
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

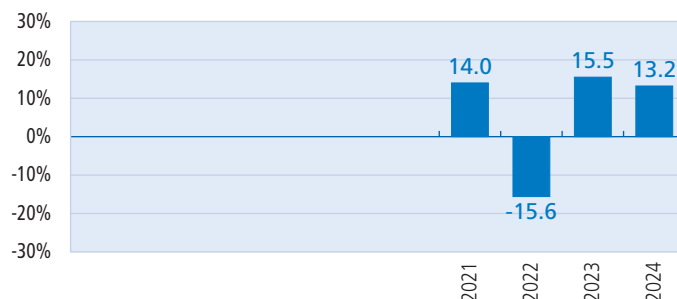
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.2%	January 31, 2024	Your investment would rise to \$1,122
Worst return	-12.3%	June 30, 2022	Your investment would drop to \$877

Average return

The annual compound return of Series I of the fund since inception was 5.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,304.

Who is this fund for?

Consider this fund if:

- you want a balanced U.S. dollar investment with the potential for some capital gains
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70814	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$16.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.63%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

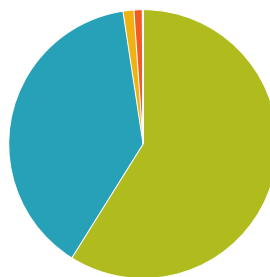
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	32.9%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	17.1%
3. iShares MBS ETF	15.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	9.3%
5. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.4%
6. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	6.5%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	2.9%
8. BMO S&P US Small Cap Index ETF, Listed USD Units	2.7%
9. SPDR S&P Regional Banking ETF	1.5%
10. Cash/Receivables /Payables	1.3%

Total percentage of top 10 investments 97.4%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

58.9%	U.S. Fixed Income Funds
38.7%	U.S. Equity Funds
1.3%	Cash/Receivables /Payables
1.0%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

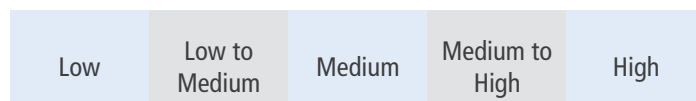
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

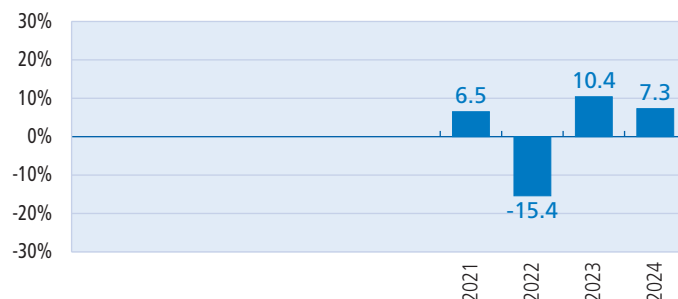
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	January 31, 2024	Your investment would rise to \$1,107
Worst return	-9.6%	June 30, 2022	Your investment would drop to \$904

Average return

The annual compound return of Series A of the fund since inception was 1.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,093.

Who is this fund for?

Consider this fund if:

- You want a conservative U.S. dollar investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.66% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.63%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.66%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99814	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$16.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.69%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

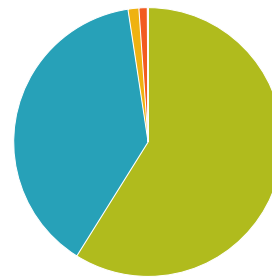
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	32.9%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	17.1%
3. iShares MBS ETF	15.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	9.3%
5. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.4%
6. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	6.5%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	2.9%
8. BMO S&P US Small Cap Index ETF, Listed USD Units	2.7%
9. SPDR S&P Regional Banking ETF	1.5%
10. Cash/Receivables /Payables	1.3%

Total percentage of top 10 investments 97.4%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

58.9%	U.S. Fixed Income Funds
38.7%	U.S. Equity Funds
1.3%	Cash/Receivables /Payables
1.0%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

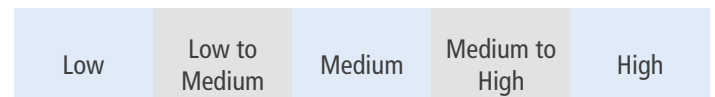
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

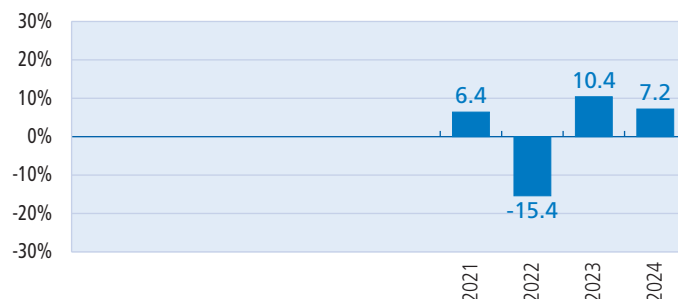
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	January 31, 2024	Your investment would rise to \$1,107
Worst return	-9.6%	June 30, 2022	Your investment would drop to \$904

Average return

The annual compound return of Advisor Series of the fund since inception was 1.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,088.

Who is this fund for?

Consider this fund if:

- You want a conservative U.S. dollar investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.72% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.72%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO USD Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70815	Fund manager:	BMO Investments Inc.
	FE: BMO99815	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 17, 2020	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$16.9 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.59%		

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

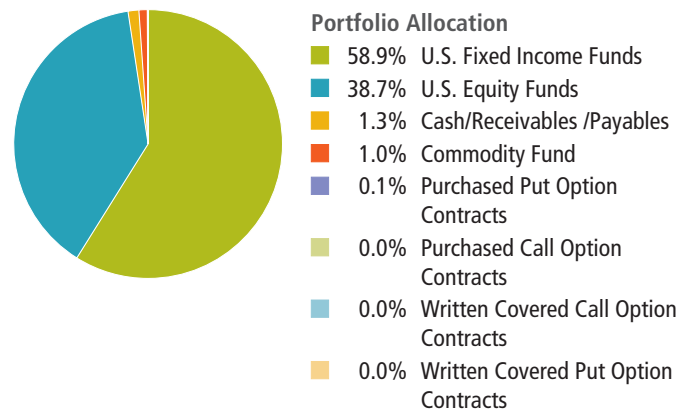
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	32.9%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	17.1%
3. iShares MBS ETF	15.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	9.3%
5. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.4%
6. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	6.5%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	2.9%
8. BMO S&P US Small Cap Index ETF, Listed USD Units	2.7%
9. SPDR S&P Regional Banking ETF	1.5%
10. Cash/Receivables /Payables	1.3%

Total percentage of top 10 investments 97.4%

Total number of investments: 18

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

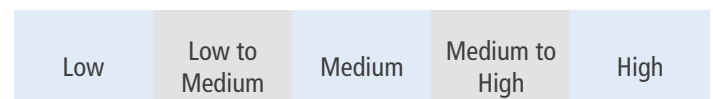
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

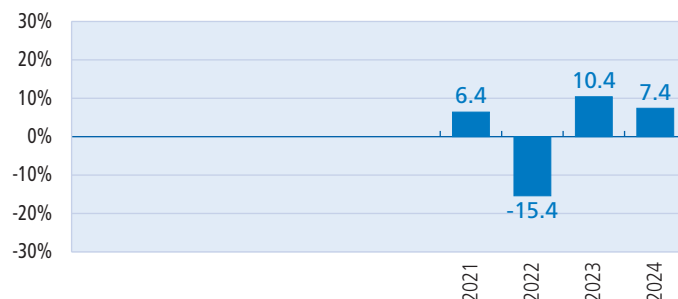
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	January 31, 2024	Your investment would rise to \$1,107
Worst return	-9.6%	June 30, 2022	Your investment would drop to \$904

Average return

The annual compound return of Series T6 of the fund since inception was 1.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,093.

Who is this fund for?

Consider this fund if:

- You want a conservative U.S. dollar investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.62% of its value. This equals \$16 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.59%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95814	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$16.9 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.57%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

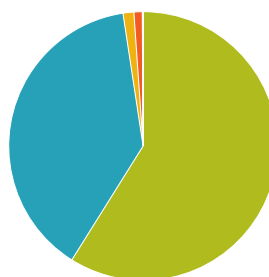
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	32.9%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	17.1%
3. iShares MBS ETF	15.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	9.3%
5. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.4%
6. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	6.5%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	2.9%
8. BMO S&P US Small Cap Index ETF, Listed USD Units	2.7%
9. SPDR S&P Regional Banking ETF	1.5%
10. Cash/Receivables /Payables	1.3%

Total percentage of top 10 investments 97.4%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

58.9%	U.S. Fixed Income Funds
38.7%	U.S. Equity Funds
1.3%	Cash/Receivables /Payables
1.0%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

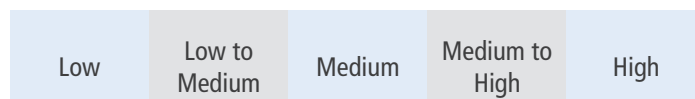
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

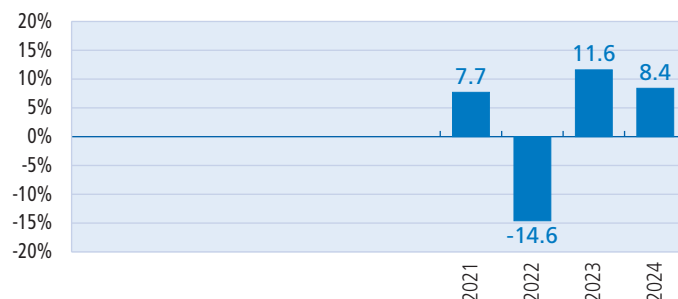
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	January 31, 2024	Your investment would rise to \$1,110
Worst return	-9.4%	June 30, 2022	Your investment would drop to \$906

Average return

The annual compound return of Series F of the fund since inception was 2.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,144.

Who is this fund for?

Consider this fund if:

- You want a conservative U.S. dollar investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.60% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.60%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36815	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$16.9 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.57%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

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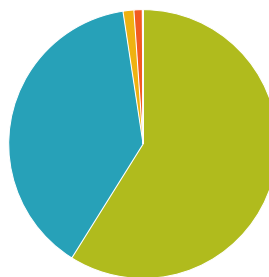
Top 10 investments (March 31, 2025)

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7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	2.9%
8. BMO S&P US Small Cap Index ETF, Listed USD Units	2.7%
9. SPDR S&P Regional Banking ETF	1.5%
10. Cash/Receivables /Payables	1.3%

Total percentage of top 10 investments 97.4%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

58.9%	U.S. Fixed Income Funds
38.7%	U.S. Equity Funds
1.3%	Cash/Receivables /Payables
1.0%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

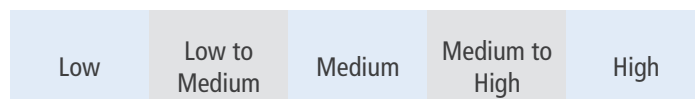
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

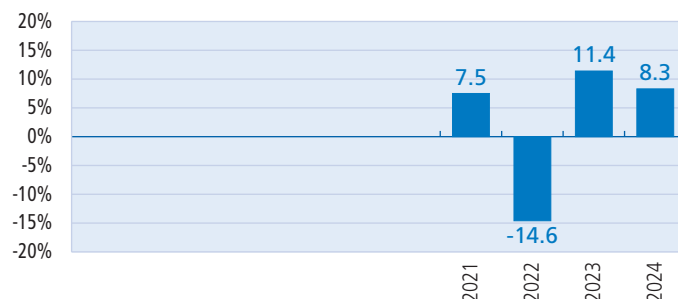
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.0%	January 31, 2024	Your investment would rise to \$1,110
Worst return	-9.4%	June 30, 2022	Your investment would drop to \$906

Average return

The annual compound return of Series F6 of the fund since inception was 2.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,139.

Who is this fund for?

Consider this fund if:

- You want a conservative U.S. dollar investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.60% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.60%

More about the trailing commission

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This document contains key information you should know about BMO USD Conservative ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 17, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$16.9 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide moderate potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

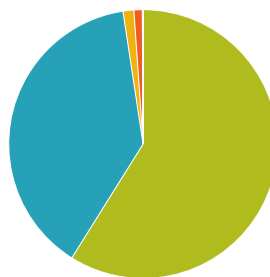
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	32.9%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	17.1%
3. iShares MBS ETF	15.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	9.3%
5. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.4%
6. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	6.5%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	2.9%
8. BMO S&P US Small Cap Index ETF, Listed USD Units	2.7%
9. SPDR S&P Regional Banking ETF	1.5%
10. Cash/Receivables /Payables	1.3%

Total percentage of top 10 investments 97.4%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

58.9%	U.S. Fixed Income Funds
38.7%	U.S. Equity Funds
1.3%	Cash/Receivables /Payables
1.0%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

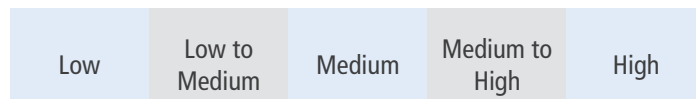
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

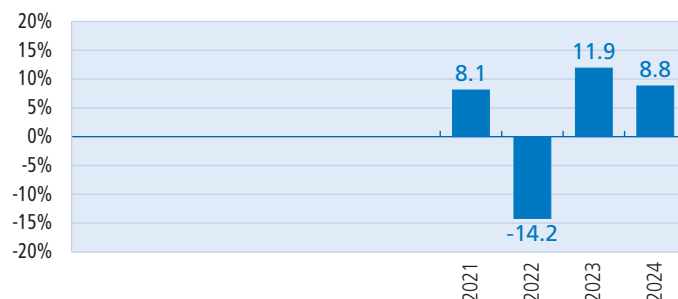
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	11.1%	January 31, 2024	Your investment would rise to \$1,111
Worst return	-9.3%	June 30, 2022	Your investment would drop to \$907

Average return

The annual compound return of Series I of the fund since inception was 3.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,165.

Who is this fund for?

Consider this fund if:

- You want a conservative U.S. dollar investment with the potential for some capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70816	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$18.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.69%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

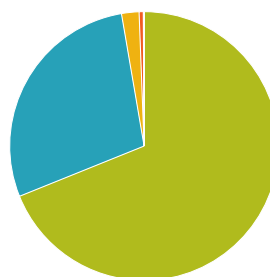
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	24.4%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	20.2%
3. iShares MBS ETF	18.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.2%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	8.2%
6. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.9%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	3.5%
8. Cash/Receivables /Payables	2.1%
9. BMO S&P US Small Cap Index ETF, Listed USD Units	2.0%
10. BMO S&P US Mid Cap Index ETF, Listed USD Units	1.0%

Total percentage of top 10 investments 98.3%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

68.9%	U.S. Fixed Income Funds
28.4%	U.S. Equity Funds
2.1%	Cash/Receivables /Payables
0.5%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

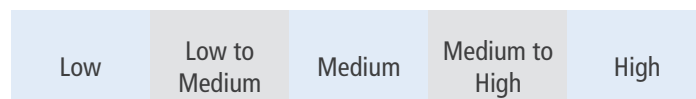
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

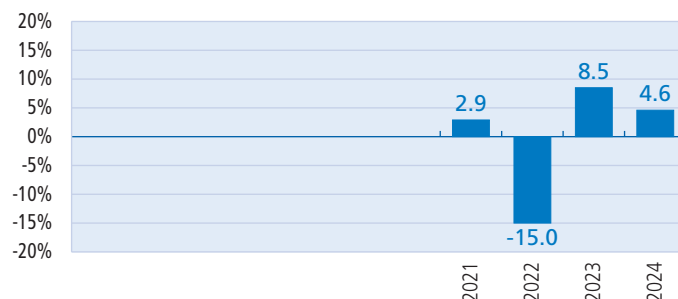
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.0%	January 31, 2024	Your investment would rise to \$1,100
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series A of the fund since inception was 0.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,014.

Who is this fund for?

Consider this fund if:

- you want a conservative U.S. dollar investment with the potential for limited capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.72% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.69%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.72%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99816	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$18.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.70%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

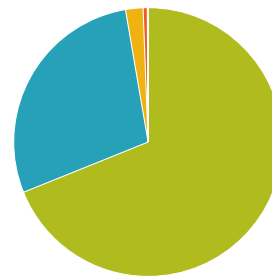
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	24.4%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	20.2%
3. iShares MBS ETF	18.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.2%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	8.2%
6. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.9%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	3.5%
8. Cash/Receivables /Payables	2.1%
9. BMO S&P US Small Cap Index ETF, Listed USD Units	2.0%
10. BMO S&P US Mid Cap Index ETF, Listed USD Units	1.0%

Total percentage of top 10 investments 98.3%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

68.9%	U.S. Fixed Income Funds
28.4%	U.S. Equity Funds
2.1%	Cash/Receivables /Payables
0.5%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

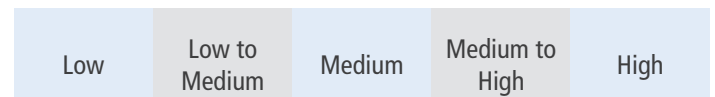
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

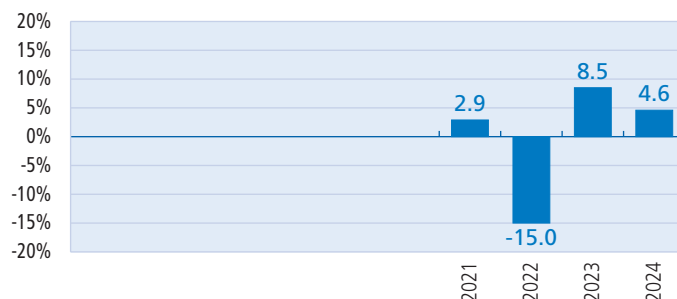
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.0%	January 31, 2024	Your investment would rise to \$1,100
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Advisor Series of the fund since inception was 0.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,009.

Who is this fund for?

Consider this fund if:

- you want a conservative U.S. dollar investment with the potential for limited capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.73% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.70%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.73%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

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For more information

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70817	Fund manager:	BMO Investments Inc.
	FE: BMO99817	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	August 17, 2020	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$18.4 Million	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	1.70%		

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

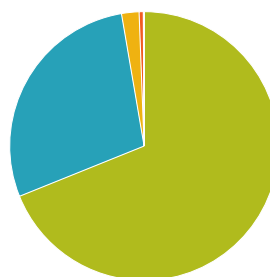
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	24.4%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	20.2%
3. iShares MBS ETF	18.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.2%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	8.2%
6. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.9%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	3.5%
8. Cash/Receivables /Payables	2.1%
9. BMO S&P US Small Cap Index ETF, Listed USD Units	2.0%
10. BMO S&P US Mid Cap Index ETF, Listed USD Units	1.0%

Total percentage of top 10 investments 98.3%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

68.9%	U.S. Fixed Income Funds
28.4%	U.S. Equity Funds
2.1%	Cash/Receivables /Payables
0.5%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

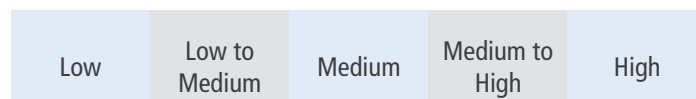
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

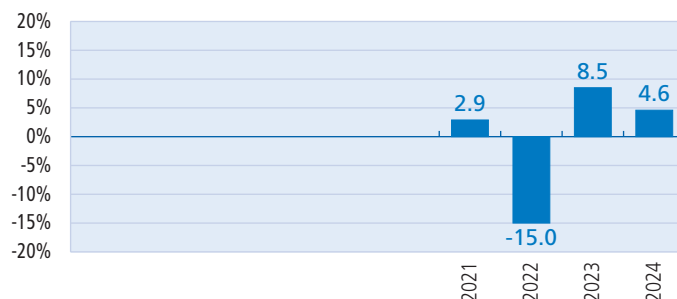
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series T6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series T6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series T6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.0%	January 31, 2024	Your investment would rise to \$1,100
Worst return	-8.5%	June 30, 2022	Your investment would drop to \$915

Average return

The annual compound return of Series T6 of the fund since inception was 0.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,009.

Who is this fund for?

Consider this fund if:

- you want a conservative U.S. dollar investment with the potential for limited capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series T6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series T6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You have to choose a sales charge option when you buy this series of the fund. Ask about the pros and cons of each option.

No Load. - You pay no sales or redemption charges if you buy, redeem or switch this series of the fund through BMO Investments Inc.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series T6 expenses of the fund were 1.73% of its value. This equals \$17 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series T6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.70%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	1.73%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO USD Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95816	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$18.4 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.57%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

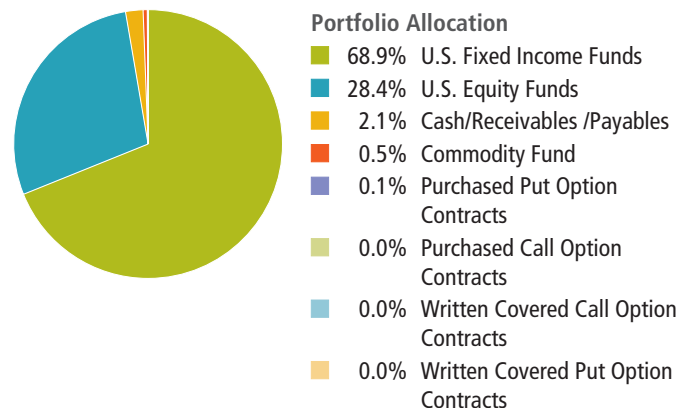
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	24.4%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	20.2%
3. iShares MBS ETF	18.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.2%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	8.2%
6. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.9%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	3.5%
8. Cash/Receivables /Payables	2.1%
9. BMO S&P US Small Cap Index ETF, Listed USD Units	2.0%
10. BMO S&P US Mid Cap Index ETF, Listed USD Units	1.0%

Total percentage of top 10 investments 98.3%

Total number of investments: 18

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

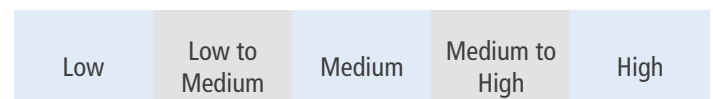
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

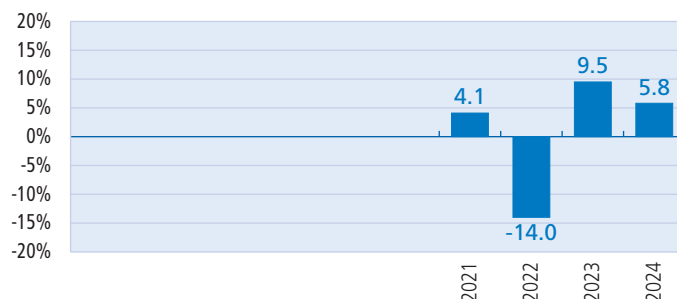
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.3%	January 31, 2024	Your investment would rise to \$1,103
Worst return	-8.2%	June 30, 2022	Your investment would drop to \$918

Average return

The annual compound return of Series F of the fund since inception was 1.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,063.

Who is this fund for?

Consider this fund if:

- you want a conservative U.S. dollar investment with the potential for limited capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.60% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.60%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO USD Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO36817	Fund manager:	BMO Investments Inc.
Date series started:	August 17, 2020	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$18.4 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.57%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

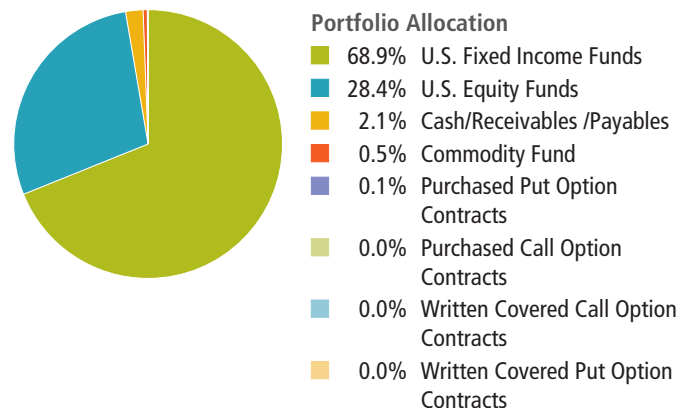
Top 10 investments (March 31, 2025)

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2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	20.2%
3. iShares MBS ETF	18.8%
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5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	8.2%
6. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.9%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	3.5%
8. Cash/Receivables /Payables	2.1%
9. BMO S&P US Small Cap Index ETF, Listed USD Units	2.0%
10. BMO S&P US Mid Cap Index ETF, Listed USD Units	1.0%

Total percentage of top 10 investments 98.3%

Total number of investments: 18

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

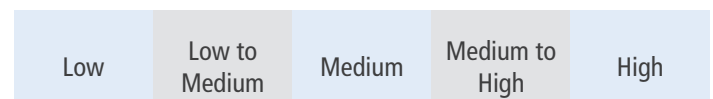
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Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

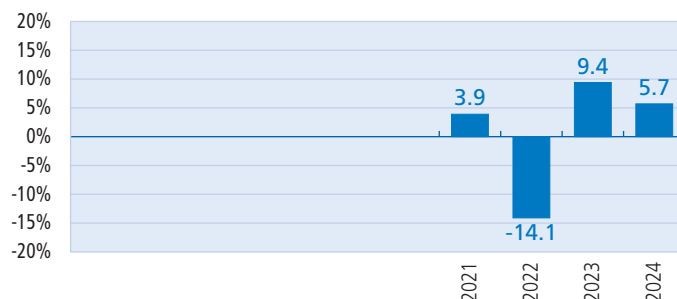
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F6 units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F6 of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F6 units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.2%	January 31, 2024	Your investment would rise to \$1,102
Worst return	-8.3%	June 30, 2022	Your investment would drop to \$917

Average return

The annual compound return of Series F6 of the fund since inception was 1.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,058.

Who is this fund for?

Consider this fund if:

- you want a conservative U.S. dollar investment with the potential for limited capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

Series F6 units are suitable for investors holding securities outside of a BMO registered plan and wishing to receive monthly distributions.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F6 units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F6 units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F6 expenses of the fund were 0.60% of its value. This equals \$6 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F6 units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.57%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.60%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F6 fees	Series F6 units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F6 units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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For more information

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www.bmogam.com/ca-en/investor/
Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO USD Income ETF Portfolio. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	August 17, 2020	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$18.4 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor		
Distributions:	Annually in December (any net income and any net capital gains)		
Minimum investment:	Determined on a contractual basis		

What does the fund invest in?

This fund's objective is to preserve the value of your investment and provide some potential for growth by investing primarily, directly or indirectly, in U.S. equities and fixed income securities. The fund employs a strategic asset allocation strategy and may invest up to 100% of the fund's assets in U.S. dollar securities of underlying funds, with such funds expected to be predominantly or exclusively funds that are managed by us or one of our affiliates or associates.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

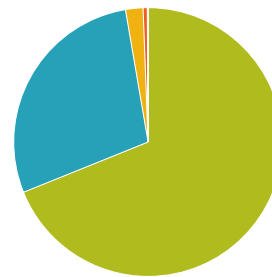
Top 10 investments (March 31, 2025)

1. BMO S&P 500 Index ETF, Listed USD Units	24.4%
2. BMO Mid-Term US IG Corporate Bond Index ETF, Listed USD Units	20.2%
3. iShares MBS ETF	18.8%
4. BMO Long-Term US Treasury Bond Index ETF, Listed USD Units	10.2%
5. BMO Short-Term US Treasury Bond Index ETF, Listed USD Units	8.2%
6. BMO Mid-Term US Treasury Bond Index ETF, Listed USD Units	7.9%
7. BMO High Yield US Corporate Bond Index ETF, Listed USD Units	3.5%
8. Cash/Receivables /Payables	2.1%
9. BMO S&P US Small Cap Index ETF, Listed USD Units	2.0%
10. BMO S&P US Mid Cap Index ETF, Listed USD Units	1.0%

Total percentage of top 10 investments 98.3%

Total number of investments: 18

Investment mix (March 31, 2025)



Portfolio Allocation

68.9%	U.S. Fixed Income Funds
28.4%	U.S. Equity Funds
2.1%	Cash/Receivables /Payables
0.5%	Commodity Fund
0.1%	Purchased Put Option Contracts
0.0%	Purchased Call Option Contracts
0.0%	Written Covered Call Option Contracts
0.0%	Written Covered Put Option Contracts

How risky is it?

The value of the fund can go down as well as up. You could lose money.

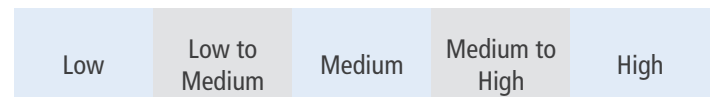
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

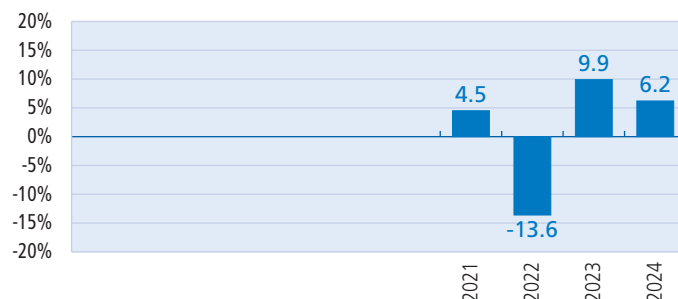
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 4 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 4 years. The series dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 4 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.4%	January 31, 2024	Your investment would rise to \$1,104
Worst return	-8.1%	June 30, 2022	Your investment would drop to \$919

Average return

The annual compound return of Series I of the fund since inception was 1.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,088.

Who is this fund for?

Consider this fund if:

- you want a conservative U.S. dollar investment with the potential for limited capital appreciation
- you are comfortable with low to medium investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.03% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.03%
Fund expenses	0.03%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.35%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ultra Short-Term Bond ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70338	Fund manager:	BMO Investments Inc.
Date series started:	June 16, 2023	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$2.5 Billion	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.74%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in a variety of fixed income securities with a remaining effective term to maturity of one year or less. This fund invests primarily, directly or indirectly, in short-term fixed income securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Ultra Short-Term Bond ETF

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

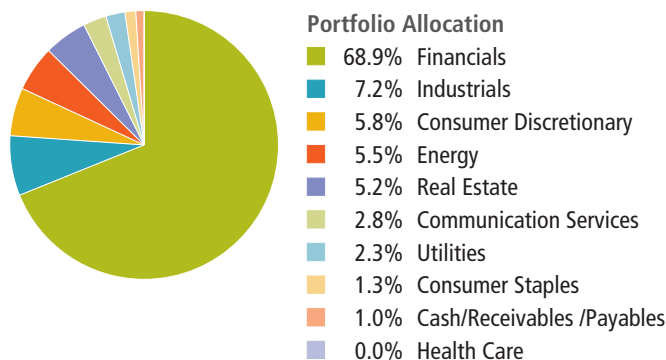
Top 10 investments (March 31, 2025)

1. National Bank of Canada, Senior, Unsecured, Notes, Callable, 1.573% Aug 18, 2026	9.9%
2. Manulife Financial Corporation, Unsecured, Notes, Subordinated, Callable, 2.237% May 12, 2030	9.8%
3. Royal Bank of Canada, Unsecured, Notes, Subordinated, Callable, 2.088% Jun 30, 2030	9.6%
4. Federation des caisses Desjardins du Quebec, Unsecured, Notes, Subordinated, Callable, 2.856% May 26, 2030	8.7%
5. Toronto-Dominion Bank, The, Fixed to Floating, Medium Term Notes, Unsecured, Subordinated, Callable, 3.105% Apr 22, 2030	7.8%
6. Bank of Montreal, Unsecured, Notes, Subordinated, Callable, 2.077% Jun 17, 2030	7.2%
7. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, 2.000% Apr 17, 2025	5.4%
8. Thomson Reuters Corporation, Senior, Unsecured, Notes, Callable, 2.239% May 14, 2025	5.2%
9. VW Credit Canada, Inc., Senior, Unsecured, Notes, 1.500% Sep 23, 2025	3.7%
10. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 2.010% Jul 21, 2030	3.3%

Total percentage of top 10 investments 70.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

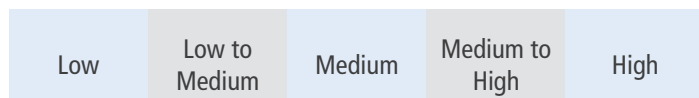
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.3%	January 31, 2024	Your investment would rise to \$1,013
Worst return	1.0%	December 31, 2024	Your investment would rise to \$1,010

Average return

The annual compound return of Series A of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,082.

Who is this fund for?**Consider this fund if:**

- you are looking for income
- you want exposure to a diversified short-term bond portfolio
- are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 0.81% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	0.74%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.81%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ultra Short-Term Bond ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99338	Fund manager:	BMO Investments Inc.
	USD FE: BMO79338	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 16, 2023	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$2.5 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.72%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in a variety of fixed income securities with a remaining effective term to maturity of one year or less. This fund invests primarily, directly or indirectly, in short-term fixed income securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Ultra Short-Term Bond ETF

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

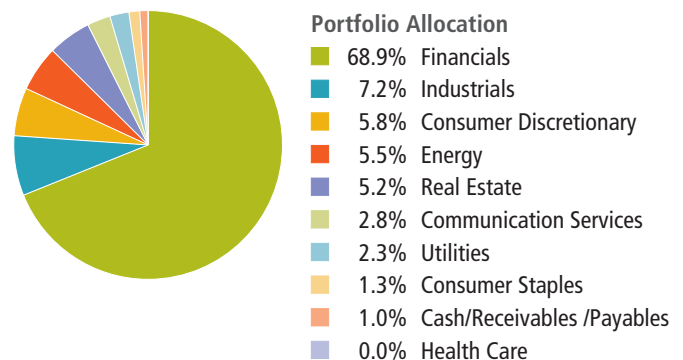
Top 10 investments (March 31, 2025)

1. National Bank of Canada, Senior, Unsecured, Notes, Callable, 1.573% Aug 18, 2026	9.9%
2. Manulife Financial Corporation, Unsecured, Notes, Subordinated, Callable, 2.237% May 12, 2030	9.8%
3. Royal Bank of Canada, Unsecured, Notes, Subordinated, Callable, 2.088% Jun 30, 2030	9.6%
4. Federation des caisses Desjardins du Quebec, Unsecured, Notes, Subordinated, Callable, 2.856% May 26, 2030	8.7%
5. Toronto-Dominion Bank, The, Fixed to Floating, Medium Term Notes, Unsecured, Subordinated, Callable, 3.105% Apr 22, 2030	7.8%
6. Bank of Montreal, Unsecured, Notes, Subordinated, Callable, 2.077% Jun 17, 2030	7.2%
7. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, 2.000% Apr 17, 2025	5.4%
8. Thomson Reuters Corporation, Senior, Unsecured, Notes, Callable, 2.239% May 14, 2025	5.2%
9. VW Credit Canada, Inc., Senior, Unsecured, Notes, 1.500% Sep 23, 2025	3.7%
10. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 2.010% Jul 21, 2030	3.3%

Total percentage of top 10 investments 70.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

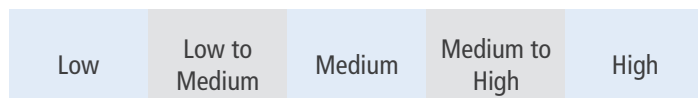
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.3%	January 31, 2024	Your investment would rise to \$1,013
Worst return	1.0%	December 31, 2024	Your investment would rise to \$1,010

Average return

The annual compound return of Advisor Series of the fund since inception was 4.3% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,082.

Who is this fund for?**Consider this fund if:**

- you are looking for income
- you want exposure to a diversified short-term bond portfolio
- are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

The following describes the sales charge option for this series.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 0.79% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.72%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.79%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ultra Short-Term Bond ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95338	Fund manager:	BMO Investments Inc.
	USD BMO40338	Portfolio manager(s):	BMO Asset Management Inc.
Date series started:	June 16, 2023	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Total value of fund on March 31, 2025:	\$2.5 Billion	Minimum investment:	\$500 initial, \$50 additional
Management expense ratio (MER):	0.17%		

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in a variety of fixed income securities with a remaining effective term to maturity of one year or less. This fund invests primarily, directly or indirectly, in short-term fixed income securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Ultra Short-Term Bond ETF

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

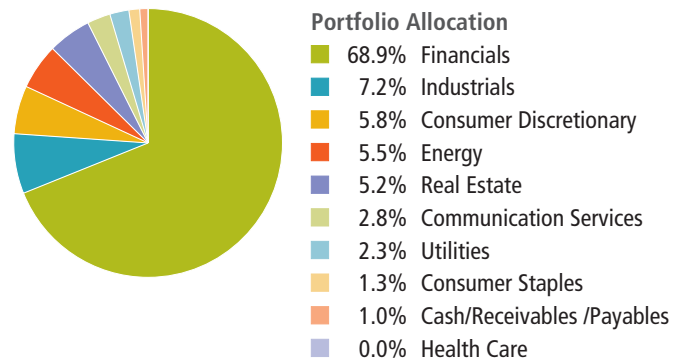
Top 10 investments (March 31, 2025)

1. National Bank of Canada, Senior, Unsecured, Notes, Callable, 1.573% Aug 18, 2026	9.9%
2. Manulife Financial Corporation, Unsecured, Notes, Subordinated, Callable, 2.237% May 12, 2030	9.8%
3. Royal Bank of Canada, Unsecured, Notes, Subordinated, Callable, 2.088% Jun 30, 2030	9.6%
4. Federation des caisses Desjardins du Quebec, Unsecured, Notes, Subordinated, Callable, 2.856% May 26, 2030	8.7%
5. Toronto-Dominion Bank, The, Fixed to Floating, Medium Term Notes, Unsecured, Subordinated, Callable, 3.105% Apr 22, 2030	7.8%
6. Bank of Montreal, Unsecured, Notes, Subordinated, Callable, 2.077% Jun 17, 2030	7.2%
7. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, 2.000% Apr 17, 2025	5.4%
8. Thomson Reuters Corporation, Senior, Unsecured, Notes, Callable, 2.239% May 14, 2025	5.2%
9. VW Credit Canada, Inc., Senior, Unsecured, Notes, 1.500% Sep 23, 2025	3.7%
10. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 2.010% Jul 21, 2030	3.3%

Total percentage of top 10 investments 70.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

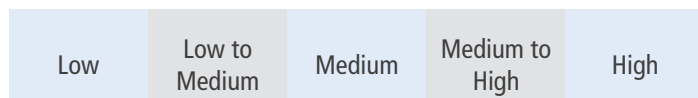
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.5%	January 31, 2024	Your investment would rise to \$1,015
Worst return	1.1%	December 31, 2024	Your investment would rise to \$1,011

Average return

The annual compound return of Series F of the fund since inception was 4.9% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,094.

Who is this fund for?**Consider this fund if:**

- you are looking for income
- you want exposure to a diversified short-term bond portfolio
- are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.24% of its value. This equals \$2 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.17%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.24%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Ultra Short-Term Bond ETF Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	June 16, 2023	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$2.5 Billion	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to provide a return that is similar to the return of one or more exchange traded funds that invest primarily in a variety of fixed income securities with a remaining effective term to maturity of one year or less. This fund invests primarily, directly or indirectly, in short-term fixed income securities by investing all or a portion of its assets in one or more exchange traded funds, by investing directly in the underlying securities held by the exchange traded funds and/or by using derivatives to provide the fund with a return determined by reference to the exchange traded funds. The fund is currently invested in BMO Ultra Short-Term Bond ETF

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

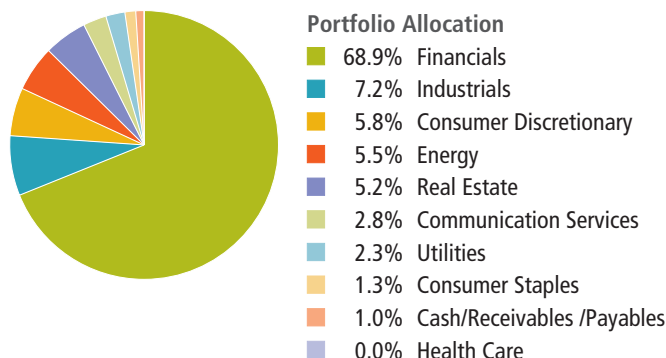
Top 10 investments (March 31, 2025)

1. National Bank of Canada, Senior, Unsecured, Notes, Callable, 1.573% Aug 18, 2026	9.9%
2. Manulife Financial Corporation, Unsecured, Notes, Subordinated, Callable, 2.237% May 12, 2030	9.8%
3. Royal Bank of Canada, Unsecured, Notes, Subordinated, Callable, 2.088% Jun 30, 2030	9.6%
4. Federation des caisses Desjardins du Quebec, Unsecured, Notes, Subordinated, Callable, 2.856% May 26, 2030	8.7%
5. Toronto-Dominion Bank, The, Fixed to Floating, Medium Term Notes, Unsecured, Subordinated, Callable, 3.105% Apr 22, 2030	7.8%
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7. Canadian Imperial Bank of Commerce, Senior, Unsecured, Notes, 2.000% Apr 17, 2025	5.4%
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10. Canadian Imperial Bank of Commerce, Unsecured, Notes, Subordinated, Callable, 2.010% Jul 21, 2030	3.3%

Total percentage of top 10 investments 70.6%

Total number of investments: 57

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

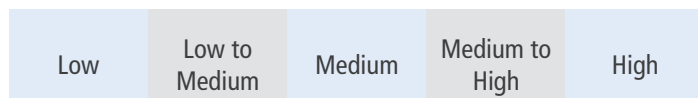
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

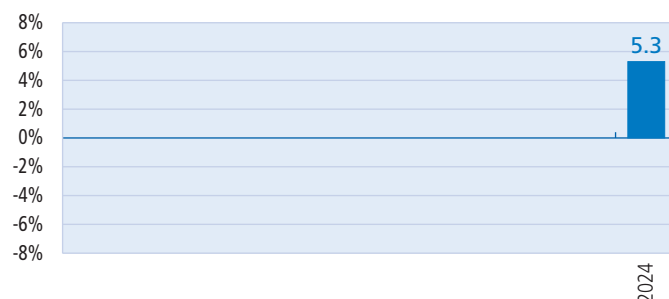
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in the past 1 year. The series did not drop in value during the year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.5%	January 31, 2024	Your investment would rise to \$1,015
Worst return	1.1%	December 31, 2024	Your investment would rise to \$1,011

Average return

The annual compound return of Series I of the fund since inception was 5.1% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$1,098.

Who is this fund for?**Consider this fund if:**

- you are looking for income
- you want exposure to a diversified short-term bond portfolio
- are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.07% of its value. This equals \$1 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.07%
Fund expenses	0.07%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 0.65%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Women in Leadership Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO70757	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$177.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	1.44%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in issuers that promote a gender diverse leadership environment.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

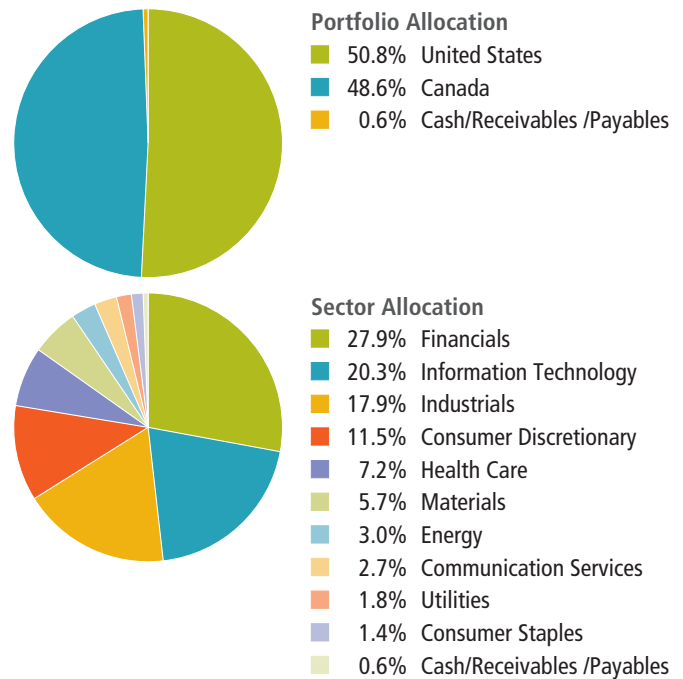
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.6%
2. Royal Bank of Canada	4.3%
3. Constellation Software Inc.	4.2%
4. Waste Connections, Inc.	4.1%
5. Visa Inc., Class A	4.0%
6. Amazon.com, Inc.	3.4%
7. WSP Global Inc.	3.4%
8. Brookfield Corporation, Class A	3.4%
9. Intuitive Surgical, Inc.	3.3%
10. Intact Financial Corporation	3.2%

Total percentage of top 10 investments 38.9%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

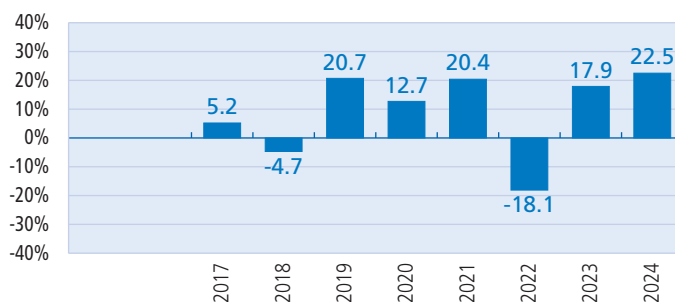
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	January 31, 2024	Your investment would rise to \$1,153
Worst return	-14.5%	June 30, 2022	Your investment would drop to \$855

Average return

The annual compound return of Series A of the fund since inception was 9.2% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,210.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in companies that promote a gender diverse leadership environment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 1.46% of its value. This equals \$15 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Series A units of the fund.	1.44%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.46%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Women in Leadership Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	FE: BMO99757	LL: BMO98757	Fund manager:	BMO Investments Inc.
Date series started:		April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:		\$177.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):		1.44%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in issuers that promote a gender diverse leadership environment.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

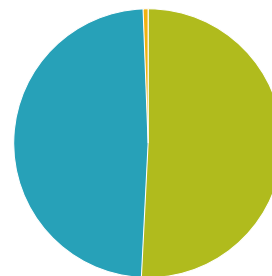
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.6%
2. Royal Bank of Canada	4.3%
3. Constellation Software Inc.	4.2%
4. Waste Connections, Inc.	4.1%
5. Visa Inc., Class A	4.0%
6. Amazon.com, Inc.	3.4%
7. WSP Global Inc.	3.4%
8. Brookfield Corporation, Class A	3.4%
9. Intuitive Surgical, Inc.	3.3%
10. Intact Financial Corporation	3.2%

Total percentage of top 10 investments 38.9%

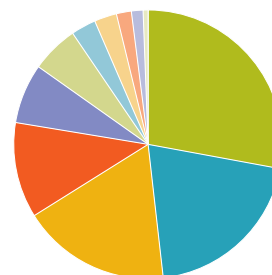
Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

50.8%	United States
48.6%	Canada
0.6%	Cash/Receivables /Payables



Sector Allocation

27.9%	Financials
20.3%	Information Technology
17.9%	Industrials
11.5%	Consumer Discretionary
7.2%	Health Care
5.7%	Materials
3.0%	Energy
2.7%	Communication Services
1.8%	Utilities
1.4%	Consumer Staples
0.6%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

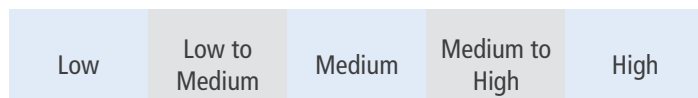
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

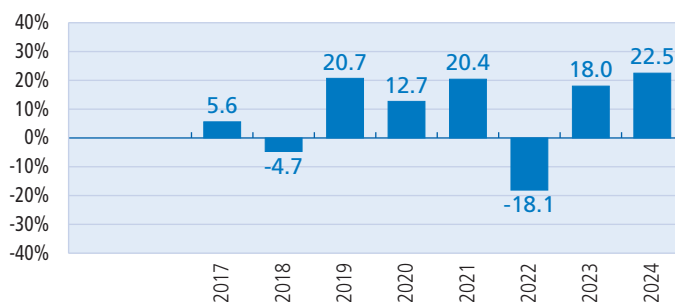
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.3%	January 31, 2024	Your investment would rise to \$1,153
Worst return	-14.5%	June 30, 2022	Your investment would drop to \$855

Average return

The annual compound return of Advisor Series of the fund since inception was 9.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,322.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in companies that promote a gender diverse leadership environment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option has been discontinued for new purchases, except for switches from existing securities acquired on the DSC option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 1.46% of its value. This equals \$15 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	1.44%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	1.46%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

Low Load Trailing Commission - 1.00% of the value of your investment each year. This equals \$10.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Women in Leadership Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BM095757	Fund manager:	BMO Investments Inc.
Date series started:	April 28, 2016	Portfolio manager(s):	BMO Asset Management Inc.
Total value of fund on March 31, 2025:	\$177.8 Million	Distributions:	Annually in December (any net income and any net capital gains)
Management expense ratio (MER):	0.35%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in issuers that promote a gender diverse leadership environment.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

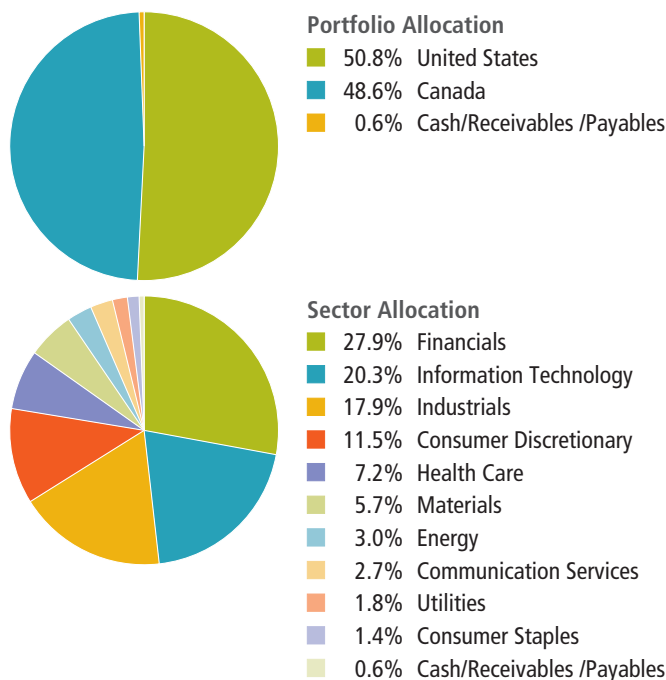
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.6%
2. Royal Bank of Canada	4.3%
3. Constellation Software Inc.	4.2%
4. Waste Connections, Inc.	4.1%
5. Visa Inc., Class A	4.0%
6. Amazon.com, Inc.	3.4%
7. WSP Global Inc.	3.4%
8. Brookfield Corporation, Class A	3.4%
9. Intuitive Surgical, Inc.	3.3%
10. Intact Financial Corporation	3.2%

Total percentage of top 10 investments 38.9%

Total number of investments: 41

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

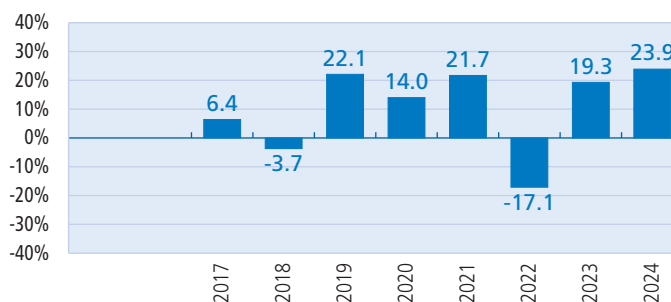
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.6%	January 31, 2024	Your investment would rise to \$1,156
Worst return	-14.3%	June 30, 2022	Your investment would drop to \$857

Average return

The annual compound return of Series F of the fund since inception was 10.4% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,439.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in companies that promote a gender diverse leadership environment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.37% of its value. This equals \$4 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee and operating expenses for Series F units of the fund.	0.35%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.37%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



This document contains key information you should know about BMO Women in Leadership Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	April 28, 2016	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$177.8 Million	Portfolio manager(s):	BMO Asset Management Inc.
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Annually in December (any net income and any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objective is to increase the value of your investment over the long term by investing primarily in issuers that promote a gender diverse leadership environment.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

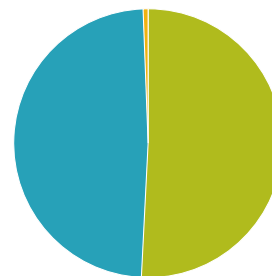
Top 10 investments (March 31, 2025)

1. Microsoft Corporation	5.6%
2. Royal Bank of Canada	4.3%
3. Constellation Software Inc.	4.2%
4. Waste Connections, Inc.	4.1%
5. Visa Inc., Class A	4.0%
6. Amazon.com, Inc.	3.4%
7. WSP Global Inc.	3.4%
8. Brookfield Corporation, Class A	3.4%
9. Intuitive Surgical, Inc.	3.3%
10. Intact Financial Corporation	3.2%

Total percentage of top 10 investments 38.9%

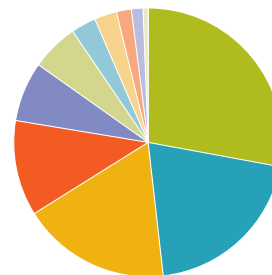
Total number of investments: 41

Investment mix (March 31, 2025)



Portfolio Allocation

50.8%	United States
48.6%	Canada
0.6%	Cash/Receivables /Payables



Sector Allocation

27.9%	Financials
20.3%	Information Technology
17.9%	Industrials
11.5%	Consumer Discretionary
7.2%	Health Care
5.7%	Materials
3.0%	Energy
2.7%	Communication Services
1.8%	Utilities
1.4%	Consumer Staples
0.6%	Cash/Receivables /Payables

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

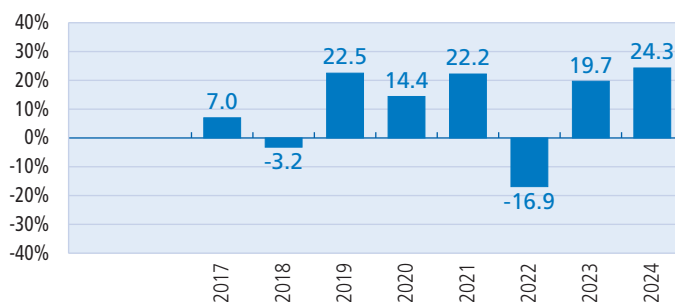
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 8 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 8 years. The series dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 8 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.7%	January 31, 2024	Your investment would rise to \$1,157
Worst return	-14.2%	June 30, 2022	Your investment would drop to \$858

Average return

The annual compound return of Series I of the fund since inception was 10.8% as of April 30, 2025. If you had invested \$1,000 in this series since inception, your investment would now be worth \$2,520.

Who is this fund for?**Consider this fund if:**

- you want to diversify your portfolio with a fund that invests in companies that promote a gender diverse leadership environment
- you are comfortable with medium investment risk (i.e., you are willing to accept fluctuations in the market value of your investment).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.02% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission) and operating expenses. This series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.02%
Fund expenses	0.02%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.40%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: clientservices.mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



Manager: BMO Investments Inc.

This document contains key information you should know about BMO World Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-665-7700 or mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 0.95%

Quick facts

Fund code(s):	BMO70716	Fund manager:	BMO Investments Inc.
Date series started:	August 3, 1993	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$197.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.12%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.41% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objectives are to provide a high level of interest income and to provide some opportunity for growth in the value of your investment. The fund invests primarily in bonds and debentures that mature in more than one year and are issued by governments and corporations around the world and supranational agencies like the World Bank.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

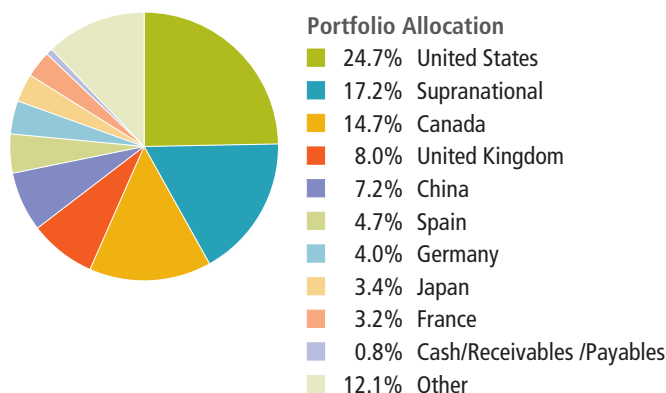
Top 10 investments (March 31, 2025)

1. People's Republic of China, Series INBK, Unsecured, 3.020% May 27, 2031	4.9%
2. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	4.5%
3. Kingdom of Spain, Senior, Unsecured, 3.100% Jul 30, 2031	4.4%
4. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.8%
5. European Union, Series NGEU, Senior, Unsecured, Notes, 3.375% Dec 12, 2035	3.6%
6. European Bank for Reconstruction and Development, Global Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Mar 30, 2035	3.6%
7. Asian Development Bank, Global Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Jul 30, 2030	3.4%
8. United States Treasury Notes, 4.000% Jan 31, 2029	3.0%
9. United Kingdom Treasury Gilt, 4.750% Dec 7, 2030	3.0%
10. PSP Capital Inc., Medium Term Notes, Senior, Unsecured, 5.250% Feb 27, 2035	2.4%

Total percentage of top 10 investments 36.6%

Total number of investments: 150

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

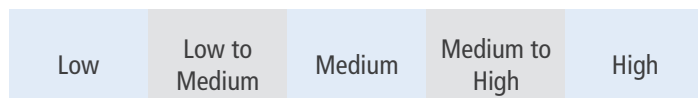
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series A of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Series A units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.3%	January 31, 2015	Your investment would rise to \$1,103
Worst return	-6.1%	April 30, 2015	Your investment would drop to \$939

Average return

The annual compound return of Series A of the fund was 0.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,072.

Who is this fund for?**Consider this fund if:**

- you are looking to diversify your portfolio geographically with a core world bond fund
- you want high potential for interest income and some potential for capital gains
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy or redeem Series A units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series A expenses of the fund were 2.12% of its value. This equals \$21 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Series A units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	2.12%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	2.12%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

No load trailing commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	None. However, you may have to pay a switch fee of up to 2% of the amount you switch if you invest through a representative at a firm other than BMO Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Email: mutualfunds@bmo.com

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

**Manager: BMO Investments Inc.**

This document contains key information you should know about BMO World Bond Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact BMO Investments Inc. at 1-800-668-7327 or clientservices.mutualfunds@bmo.com or visit www.bmogam.com/ca-en/resources/legal-and-regulatory-documents.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

The management fee for this series was reduced from 1.75% to 0.95%

Quick facts

Fund code(s):	FE: BMO99716 DSC: BMO97716 LL: BMO98716	Fund manager:	BMO Investments Inc.
Date series started:	June 1, 2012	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$197.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER)*:	2.10%	Minimum investment:	\$500 initial, \$50 additional

*The management fee and/or the fixed administration fee of this series will be or was reduced. The adjusted MER is 1.41% and represents what the MER would have been had the change(s) been in effect during the full financial year.

What does the fund invest in?

This fund's objectives are to provide a high level of interest income and to provide some opportunity for growth in the value of your investment. The fund invests primarily in bonds and debentures that mature in more than one year and are issued by governments and corporations around the world and supranational agencies like the World Bank.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

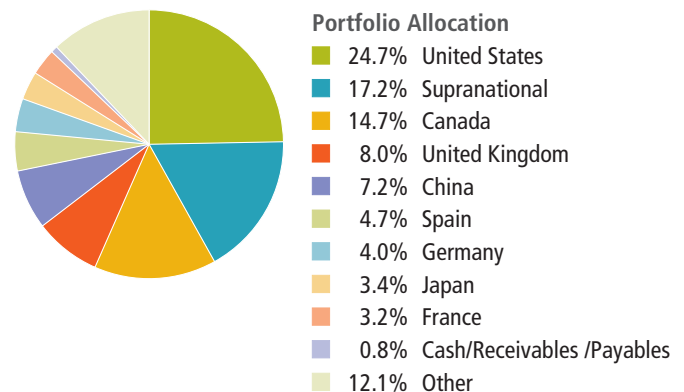
Top 10 investments (March 31, 2025)

1. People's Republic of China, Series INBK, Unsecured, 3.020% May 27, 2031	4.9%
2. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	4.5%
3. Kingdom of Spain, Senior, Unsecured, 3.100% Jul 30, 2031	4.4%
4. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.8%
5. European Union, Series NGEU, Senior, Unsecured, Notes, 3.375% Dec 12, 2035	3.6%
6. European Bank for Reconstruction and Development, Global Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Mar 30, 2035	3.6%
7. Asian Development Bank, Global Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Jul 30, 2030	3.4%
8. United States Treasury Notes, 4.000% Jan 31, 2029	3.0%
9. United Kingdom Treasury Gilt, 4.750% Dec 7, 2030	3.0%
10. PSP Capital Inc., Medium Term Notes, Senior, Unsecured, 5.250% Feb 27, 2035	2.4%

Total percentage of top 10 investments 36.6%

Total number of investments: 150

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

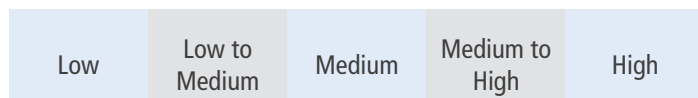
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

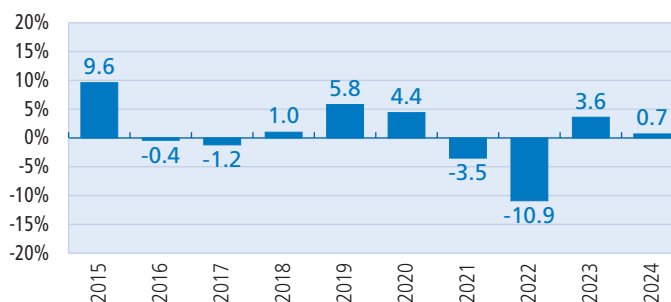
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Advisor Series units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Advisor Series of the fund has performed in each of the past 10 years. The series dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.

**Best and worst 3-month returns**

This table shows the best and worst returns for Advisor Series units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.3%	January 31, 2015	Your investment would rise to \$1,103
Worst return	-6.1%	April 30, 2015	Your investment would drop to \$939

Average return

The annual compound return of Advisor Series of the fund was 0.7% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,072.

Who is this fund for?**Consider this fund if:**

- you are looking to diversify your portfolio geographically with a core world bond fund
- you want high potential for interest income and some potential for capital gains
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Advisor Series units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There is only one sales charge option. The DSC option and the Low Load option have been discontinued for new purchases, except for switches from existing securities acquired under the respective options.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Sales Charge	• 0-5% of the amount you invest.	• \$0 to \$50 for every \$1,000 you buy.	• The sales charge is negotiable between you and your representative's firm. • The sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission at the time you purchase.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Advisor Series expenses of the fund were 2.10% of its value. This equals \$21 for every \$1,000 invested.

		Annual rate (as a % of the series' value)
Management expense ratio (MER)		
This is the total of the management fee (which includes trailing commission), a fixed administration fee and operating expenses for Advisor Series units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.		2.10%
Trading expense ratio (TER)		
These are the fund's trading costs.		0.00%
Fund expenses		2.10%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and/or advice that your representative and/or their firm provide to you. BMO Investments Inc. pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you choose.

Sales Charge Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

DSC Trailing Commission - 0.25% of the value of your investment each year. This equals \$2.50 each year for every \$1,000 invested. If you purchased your securities under the DSC sales charge option and the redemption fee schedule applicable to those securities is complete, the trailing commission will increase to the rate applicable to securities purchased under the Sales Charge option.

Low Load Trailing Commission - 0.50% of the value of your investment each year. This equals \$5.00 each year for every \$1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Fund code(s):	BMO95716	Fund manager:	BMO Investments Inc.
Date series started:	November 3, 2008	Portfolio manager(s):	Columbia Threadneedle Management Limited
Total value of fund on March 31, 2025:	\$197.0 Million	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
Management expense ratio (MER):	0.80%	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

This fund's objectives are to provide a high level of interest income and to provide some opportunity for growth in the value of your investment. The fund invests primarily in bonds and debentures that mature in more than one year and are issued by governments and corporations around the world and supranational agencies like the World Bank.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

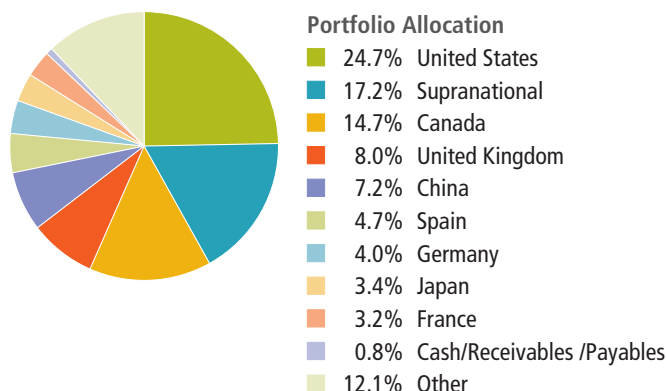
Top 10 investments (March 31, 2025)

1. People's Republic of China, Series INBK, Unsecured, 3.020% May 27, 2031	4.9%
2. European Bank for Reconstruction and Development, Euro Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Oct 4, 2036	4.5%
3. Kingdom of Spain, Senior, Unsecured, 3.100% Jul 30, 2031	4.4%
4. BMO Mid-Term US IG Corporate Bond Index ETF, Listed CAD Units	3.8%
5. European Union, Series NGEU, Senior, Unsecured, Notes, 3.375% Dec 12, 2035	3.6%
6. European Bank for Reconstruction and Development, Global Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Mar 30, 2035	3.6%
7. Asian Development Bank, Global Medium Term Notes, Senior, Unsecured, Callable, Zero Coupon, Jul 30, 2030	3.4%
8. United States Treasury Notes, 4.000% Jan 31, 2029	3.0%
9. United Kingdom Treasury Gilt, 4.750% Dec 7, 2030	3.0%
10. PSP Capital Inc., Medium Term Notes, Senior, Unsecured, 5.250% Feb 27, 2035	2.4%

Total percentage of top 10 investments 36.6%

Total number of investments: 150

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

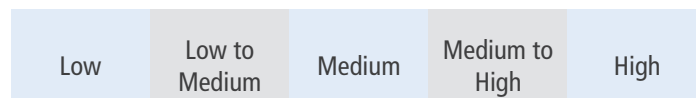
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series F units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series F of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.7%	January 31, 2015	Your investment would rise to \$1,107
Worst return	-5.8%	April 30, 2015	Your investment would drop to \$942

Average return

The annual compound return of Series F of the fund was 2.1% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,231.

Who is this fund for?

Consider this fund if:

- you are looking to diversify your portfolio geographically with a core world bond fund
- you want high potential for interest income and some potential for capital gains
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

Instead of paying a sales charge on each transaction, you pay an annual fee to your representative's firm based on the value of your assets. You pay no sales charges when you buy Series F units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series F expenses of the fund were 0.80% of its value. This equals \$8 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) This is the total of the management fee, a fixed administration fee and operating expenses for Series F units of the fund. BMO Investments Inc. waived some of this series' expenses. If they had not done so, the MER would have been higher.	0.80%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.80%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Switch fee	You and your representative can negotiate this fee. Currently the fee is up to 2% of the amount you switch.
Series F fees	Series F units are for investors who are enrolled in a flat fee account or their representative's firm sponsored wrap program. You can only buy Series F units through your representative if their firm has entered into an F Series Agreement with BMO Investments Inc. and only with the prior approval of BMO Investments Inc.

What if I change my mind?

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Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	May 9, 2008	Fund manager:	BMO Investments Inc.
Total value of fund on March 31, 2025:	\$197.0 Million	Portfolio manager(s):	Columbia Threadneedle Management Limited
Management expense ratio (MER):	Fees and expenses are negotiated and paid directly by each Series I investor	Distributions:	Monthly (any net income and/or return of capital) and in December (any net capital gains)
		Minimum investment:	Determined on a contractual basis

What does the fund invest in?

This fund's objectives are to provide a high level of interest income and to provide some opportunity for growth in the value of your investment. The fund invests primarily in bonds and debentures that mature in more than one year and are issued by governments and corporations around the world and supranational agencies like the World Bank.

The charts below give you a snapshot of the fund's investments on March 31, 2025. The fund's investments will change.

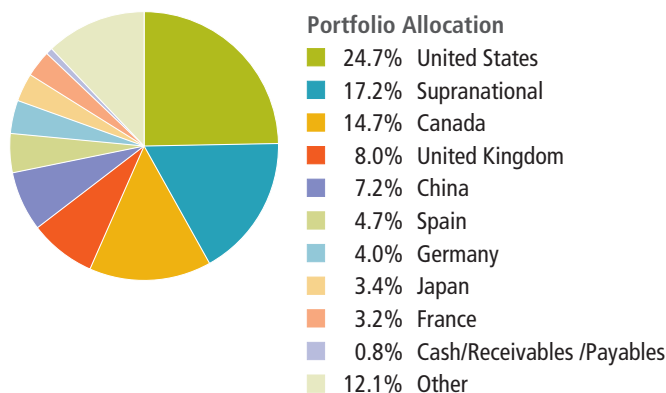
Top 10 investments (March 31, 2025)

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Total percentage of top 10 investments 36.6%

Total number of investments: 150

Investment mix (March 31, 2025)



How risky is it?

The value of the fund can go down as well as up. You could lose money.

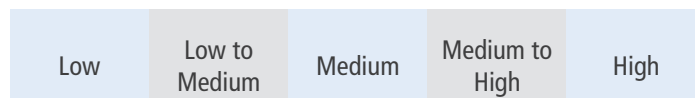
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In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

BMO Investments Inc. has rated the volatility of this fund as **low**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the risks of investing in a mutual fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series I units of the fund have performed over the past 10 calendar years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how Series I of the fund has performed in each of the past 10 years. The series dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series I units of the fund in a 3-month period over the past 10 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.9%	January 31, 2015	Your investment would rise to \$1,109
Worst return	-5.6%	April 30, 2015	Your investment would drop to \$944

Average return

The annual compound return of Series I of the fund was 2.9% over the past 10 years as of April 30, 2025. If you had invested \$1,000 in this series 10 years ago, your investment would now be worth \$1,331.

Who is this fund for?

Consider this fund if:

- you are looking to diversify your portfolio geographically with a core world bond fund
- you want high potential for interest income and some potential for capital gains
- you are comfortable with low investment risk (i.e., you are willing to accept some fluctuations in the market value of your investment over the short-term).

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You pay no sales or redemption charges to BMO Investments Inc. if you buy, redeem or switch Series I units of the fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this series of the fund.

As of September 30, 2024, the Series I expenses of the fund were 0.00% of its value. This equals \$0 for every \$1,000 invested.

	Annual rate (as a % of the series' value)
Management expense ratio (MER) Certain operating expenses were charged for this series of the fund but were absorbed by BMO Investments Inc. because this series of the fund does not pay management fees or operating expenses. These fees and expenses are negotiated and paid directly by each Series I investor.	0.00%
Trading expense ratio (TER) These are the fund's trading costs.	0.00%
Fund expenses	0.00%

More about the trailing commission

No trailing commission is paid to your representative's firm in respect of this series of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the fund.

Fee	What you pay
Short-term trading fee	0% to 2% of the amount that you redeem or switch if you buy or switch and then redeem or switch units of the fund within 30 days of purchasing or switching them. This penalty will be paid directly to the fund.
Series I fees	Series I units are for institutional investors, for use within managed asset programs or structured products, who negotiate and pay separate fees to BMO Investments Inc. The maximum annual management fee and expenses payable by a Series I investor will not be greater than 1.75%, the management fee payable in respect of Advisor Series units of the fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact BMO Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.