

**FORM 51-102F3
MATERIAL CHANGE REPORT
UNDER NATIONAL INSTRUMENT 51-102**

Item 1. Name and Address of Company

NextSource Materials Inc. (the "**Company**")
1001-145 Wellington Street West
Toronto, Ontario, M5J 1H8
Canada

Item 2. Date of Material Change

December 2, 2019

Item 3. News Release

A news release was issued by the Company on December 2, 2019 through the facilities of Issuer Direct and was subsequently filed on SEDAR.

Item 4. Summary of Material Change

On December 2, 2019, Christopher Kruba and David McNeely became Directors of the Company.

Item 5. Full Description of Material Change

On December 2, 2019, the Company announced the results of the Annual and Special Meeting of Shareholders held in Toronto, Ontario on December 2, 2019.

The Shareholders approved the election of Christopher Kruba (98.5% votes for) and David McNeely (98.5% votes for). Both individuals are now Directors of the Company.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Marc Johnson
Chief Financial Officer
(416) 364-4911

Item 9. Date of Report

December 11, 2019.