



## **American Lithium Corp. Announces Intention to Advance Spin-Out of Macusani Uranium**

**VANCOUVER, BRITISH COLUMBIA**, December 16, 2025 – American Lithium Corp. (“American Lithium” or the “Company”) (TSX-V:LI | OTCQX:AMLIF | Frankfurt:5LA1) is pleased to announce that, following the final resolution of all legal matters relating to its Macusani Uranium Project in Peru (“Macusani”), as announced by the Company on December 3, 2025, the Company is initiating the process to spin-out Macusani into an independent public company for the benefit of all shareholders.

With the Company’s Peruvian mining concessions now completely under the Company’s control, all appeals exhausted and increasing support in the resource sector, American Lithium is positioned to proceed with the Macusani spin-out. Continued strength in uranium pricing, increasing utility contracting, and growing global emphasis on long-term nuclear fuel security make this an opportune moment to unlock the full value of this large standalone uranium asset.

“Recognized as one of the largest undeveloped uranium deposits in the world, Macusani is a prospective company-maker,” stated Alex Tsakumis, Interim CEO. “By transitioning the project into a stand-alone uranium company, we believe this will provide our shareholders with exceptional leverage to the emerging uranium bull market.”

In parallel with progressing the spin-out, American Lithium is advancing technical work at Macusani, including a new updated Mineral Resource Estimate (“MRE”), and Preliminary Economic Assessment (“PEA”). Deloitte Mining Technical Advisory and DRA Global Limited have been commissioned to complete these updates, which are well underway with data secured, core analysis finished, and site visits complete. The revised MRE and PEA are moving toward completion, with results expected in Q1 2026.

Readers are cautioned that the spin-out remains in the planning stages and is subject to completion of tax, corporate and securities structuring work and the ultimate execution of definitive documentation. The exact structure, terms and conditions of the spin-out will be announced in due course. Completion of the spin-out will be subject to conditions, which may include shareholder and regulatory approvals and there is no assurance that the spin-out will be completed.

### **About The Macusani Uranium Project**

Macusani hosts the largest undeveloped uranium project in Latin America. The project has been advanced through extensive exploration, engineering and economic studies, benefits from strong community relationships, and now has a fully confirmed concession footprint following the official legal resolutions announced in December 2025.

### **About American Lithium**

American Lithium is developing two of the world’s largest, advanced-stage lithium projects, along with the largest undeveloped uranium project in Latin America. They include the TLC claystone lithium project in Nevada and the Falchani hard-rock lithium project in southern Peru, which also hosts a globally

significant cesium resource, as well as the Macusani uranium project located in the same region. All three projects have completed robust preliminary economic assessments, exhibit significant expansion potential and enjoy strong community support.

For more information, please contact the Company at [info@americanlithiumcorp.com](mailto:info@americanlithiumcorp.com) or visit our website at [www.americanlithiumcorp.com](http://www.americanlithiumcorp.com).

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**On behalf of the Board of Directors of American Lithium Corp.**

*“Alex Tsakumis”*

Interim CEO

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#### **Cautionary Statement Regarding Forward Looking Information**

*This news release contains certain forward-looking information and forward-looking statements (collectively “forward-looking statements”) within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements in this news release include, but are not limited to, statements regarding the spin-out, the MRE, the PEA, the business plans, expectations and objectives of American Lithium. Forward-looking statements are frequently identified by such words as “may”, “will”, “plan”, “expect”, “anticipate”, “estimate”, “intend”, “indicate”, “scheduled”, “target”, “goal”, “potential”, “subject”, “efforts”, “option” and similar words, or the negative connotations thereof, referring to future events and results. Forward-looking statements are based on the current opinions and expectations of management and are not, and cannot be, a guarantee of future results or events. Although American Lithium believes that the current opinions and expectations reflected in such forward-looking statements are reasonable based on information available at the time, undue reliance should not be placed on forward-looking statements since American Lithium can provide no assurance that such opinions and expectations will prove to be correct. All forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including risks, uncertainties and assumptions related to: the risk of not proceeding with the spin-out; the risk of not obtaining shareholder or other corporate approvals for the spin-out; the risk of not obtaining regulatory approvals for the spin-out; the risk of unanticipated tax consequences with the spin-out; the risk of the market valuing the Company and the spin-out company in a manner not anticipated by the Company; risks related to the benefits of the Spin-Out not being realized; the timing of completion of the MRE and PEA; American Lithium’s ability to achieve its stated goals, which could have a material adverse impact on many aspects of American Lithium’s businesses including but not limited to: the ability to access mineral properties for indeterminate amounts of time, the health of the employees or consultants resulting in delays or diminished capacity, social or political instability in Peru which in turn could impact American Lithium’s ability to maintain the continuity of its business operating requirements, may result in the reduced availability or failures of various local administration and critical infrastructure, reduced demand for the American Lithium’s potential products, availability of materials, global travel restrictions, and the availability of insurance and the associated costs; the ongoing ability to work*

*cooperatively with stakeholders, including but not limited to local communities and all levels of government; the potential for delays in exploration or development activities; the interpretation of drill results, the geology, grade and continuity of mineral deposits; the possibility that any future exploration, development or mining results will not be consistent with our expectations; risks that permits will not be obtained as planned or delays in obtaining permits; mining and development risks, including risks related to accidents, equipment breakdowns, labour disputes (including work stoppages, strikes and loss of personnel) or other unanticipated difficulties with or interruptions in exploration and development; risks related to commodity price and foreign exchange rate fluctuations; risks related to foreign operations; the cyclical nature of the industry in which American Lithium operates; risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals; risks related to environmental regulation and liability; political and regulatory risks associated with mining and exploration; risks related to the uncertain global economic environment and the effects upon the global market generally, any of which could continue to negatively affect global financial markets, including the trading price of American Lithium's shares and could negatively affect American Lithium's ability to raise capital and may also result in additional and unknown risks or liabilities to American Lithium. Other risks and uncertainties related to prospects, properties and business strategy of American Lithium are identified in the "Risk Factors" section of American Lithium's Management's Discussion and Analysis filed on October 30, 2025, and in recent securities filings available at [www.sedarplus.ca](http://www.sedarplus.ca). Actual events or results may differ materially from those projected in the forward-looking statements. American Lithium undertakes no obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements. The information contained in this news release was accurate at the time of dissemination but may be superseded by subsequent news release(s).*