

MAJESTIC GOLD CORP.

Notice of Change of Year-End Pursuant to Part 4 of *Regulation 51-102* respecting *Continuous Disclosure Obligations*

1. Change of Financial Year-End

Notice is hereby provided that, pursuant to Section 4.8(2) of *Regulation 51-102 respecting Continuous Disclosure Obligations* ("**Regulation 51-102**"), Majestic Gold Corp. (the "**Company**") has decided to change its year-end from September 30 to December 31, effective immediately.

2. Reason for the Change

The Company is changing its year-end as it believes the change will facilitate greater efficiencies in the administration, accounting and compilation of its annual audited consolidated financial statements.

3. Old Financial Year-End

September 30

4. New Financial Year-End

December 31

5. Length and Ending Dates of the Periods, Including the Comparative Periods of each Interim Financial Report and the Annual Financial Statements to be Filed for the Company's Transition Year and its New Financial Year

Transition Year

- **Interim Financial Reports for Transition Year**
 - 12 months ended September 30, 2019 compared to the 12 months ended September 30, 2018 (Filing deadline: November 29, 2019)
- **Annual Financial Statements for Transition Year**
 - 15 months ended December 31, 2019 compared to the 12 months ended September 30, 2018 (Filing deadline: April 29, 2020)

New Financial Year

- **Interim Financial Reports for New Financial Year**

- Three months ended March 31, 2020 compared to the three months ended March 31, 2019
- Six months ended June 30, 2020 compared to the six months ended June 30, 2019
- Nine months ended September 30, 2020 compared to the nine months ended September 30, 2019

- **Annual Financial Statements for New Financial Year**

- 12 months ended December 31, 2020 compared to the 15 months ended December 31, 2019

6. Filing Deadlines Prescribed under Sections 4.2 and 4.4 of Regulation 51-102 for the Annual Financial Statements and Interim Reports for the Company's Transition Year

Assuming the Company remains a "venture Issuer" as defined Regulation 51-102, the interim financial reports are required to be filed within 60 days following the end of the relevant period, and the annual financial statements are required to be filed within 120 days following the end of the relevant financial period.

DATED the 14th day of November, 2019.

MAJESTIC GOLD CORP.

By: /s/ "James Mackie"
Name: James Mackie
Chief Financial Officer