

November 16, 2020

TSX Venture Exchange

Dear Sirs/Mesdames:

Re: Doxa Energy Ltd.

We refer to the Management Information Circular of Doxa Energy Ltd. (the “Company”) dated November 16, 2020 (“Information Circular”) relating to the Company’s reverse takeover transaction involving the acquisition by Doxa Energy Ltd. of Prostar Geocorp, Inc. (“Prostar”).

We consent to being named and to the use in the Information Circular, of our report dated April 24, 2020 to the shareholders of the Company on the following consolidated financial statements:

- Consolidated statements of financial position as at December 31, 2019 and 2018; and
- Consolidated statements of operations and comprehensive loss, changes in shareholders’ deficiency and cash flows for the year ended December 31, 2019 and 2018, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Information Circular and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements.

We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Information Circular, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Yours very truly,

Smythe LLP

Chartered Professional Accountants