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DEEP-SOUTH GRANT OPTIONS

Vancouver, B.C., Canada – December 15, 2020 – Deep-South Resources Inc. ("**Deep-South**" or "**the Company**") (TSX-V: DSM – Frankfurt: DSD) announces that it has Deep-South has granted an aggregate of 2,150,000 stock options of the Company. All the options have been granted to Directors and Officers of the Company. Each option entitles its holder to purchase one common share of the Company at a price of \$0.17 per share for a three-year period. The options of the Directors and Officers are vesting every 6 months for a period of 24 months. Options are granted in accordance with Policy 4.4 of the TSX Venture Exchange and the terms and conditions of the Company's stock option plan.

About Deep-South Resources Inc.

Deep-South Resources Inc. is a mineral exploration company largely held by Namibian shareholders and Management with 19% and Teck Resources Ltd with 21% of Deep-South share capital.

Deep-South currently holds 100% of the Haib Copper project in Namibia, one of the largest copper porphyry deposits in Africa. Deep-South also holds an investment of 75% in the Kapili Tepe Copper exploration project in Turkey. Deep-South's growth strategy is to focus on the exploration and development of quality assets, in significant mineralized zones, close to infrastructure, in stable countries.

This press release contains certain "forward-looking statements," as identified in Deep-South's periodic filings with Canadian Securities Regulators that involve a number of risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

More information is available by contacting Pierre Léveillé, President & CEO at +1-819-340-0140 or at: info@deepsouthresources.com or Paradox Public Relations at +1-514-341-0408