



Bennett Jones

Bennett Jones LLP
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July 27, 2023

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Superintendent of Securities, Newfoundland and Labrador
Nova Scotia Securities Commission
Ontario Securities Commission
Superintendent of Securities, Prince Edward Island
Financial and Consumer Affairs Authority of Saskatchewan

Re: NextSource Materials Inc. (the "Corporation")

Dear Sirs/Mesdames:

We refer to the final short form prospectus of NextSource Materials Inc. (the "**Corporation**") dated July 27, 2023 (the "**Prospectus**") in connection with the public offering (the "**Offering**") to purchasers in each of the provinces of Canada except Quebec, of (i) 30,303,500 common shares (the "**Common Shares**") of the Corporation at a price of \$1.65 per Common Share (the "**Offering Price**") for aggregate gross proceeds of \$50,000,775, and (ii) up to 4,545,525 additional Common Shares at a price of \$1.65 per Common Share upon exercise of the over-allotment option granted to the underwriters.

We hereby consent to the references to our firm name on the second page of the Prospectus and under the headings "*Eligibility for Investment*" and "*Interest of Experts*" and to the reference to our opinion under the heading "*Eligibility for Investment*", which opinion is dated as of the date of the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinions referred to therein or that are within our knowledge as a result of the services we performed in connection with such opinions.

Yours truly,

(signed) "*Bennett Jones LLP*"

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