

FORM 13-501F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

CHANTELLE COLLINS

I, _____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) 

2021-12-29

Name: **CHANTELLE COLLINS**

Date:

Title: **CFO**

Reporting Issuer Name: **DEEP-SOUTH RESOURCES INC**

End date of previous financial year: **2021-08-31**

Type of Reporting Issuer:



Class 1 Reporting Issuer



Class 3B Reporting Issuer

Highest Trading Marketplace:

TSX.V

Market value of listed or quoted equity securities:

Equity Symbol **DSM.V**

1st Specified Trading Period

01/09/2020

(DD/MM/YY)

to

30/11/2020

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ **0.13** (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

108,262,298 (ii)

Market value of class or series

(i) x (ii) \$ **14,074,099** (A)

2nd Specified Trading Period

01/12/2020

(DD/MM/YY)

to

28/02/2021

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ **0.24** (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

140,670,370 (iv)

Market value of class or series

(iii) x (iv) \$ **33,760,889** (B)

3rd Specified Trading Period

01/03/2021

(DD/MM/YY)

to

31/05/2021

(DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ **0.20** (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

146,334,700 (vi)

Market value of class or series

(v) x (vi) \$ **29,266,940** (C)

RULES AND POLICIES

APPENDIX A

to ASC Rule 13-501 Fees

Participation Fees for Class 1 Reporting Issuers or Class 2 Reporting Issuers
(Paragraph 15(1)(a))

Capitalization for the Previous Fiscal Year	Participation Fee (effective December 1, 2016)
under \$10 million	\$400
\$10 million to under \$25 million	\$500
\$25 million to under \$50 million	\$1,200
\$50 million to under \$100 million	\$3,000
\$100 million to under \$250 million	\$6,500
\$250 million to under \$500 million	\$14,000
\$500 million to under \$1 billion	\$19,000
\$1 billion to under \$5 billion	\$28,000
\$5 billion to under \$10 billion	\$36,500
\$10 billion to under \$25 billion	\$42,500
\$25 billion and over	\$48,000

APPENDIX B

to ASC Rule 13-501 Fees

Participation Fees for Class 3B Reporting Issuers
(Paragraph 15(1)(c))

Capitalization for the Previous Fiscal Year	Participation Fee (effective December 1, 2016)
under \$10 million	\$400
\$10 million to under \$25 million	\$500
\$25 million to under \$50 million	\$600
\$50 million to under \$100 million	\$1,000
\$100 million to under \$250 million	\$2,000
\$250 million to under \$500 million	\$4,500
\$500 million to under \$1 billion	\$6,000
\$1 billion to under \$5 billion	\$9,000
\$5 billion to under \$10 billion	\$11,500
\$10 billion to under \$25 billion	\$13,500
\$25 billion and over	\$15,500