

November 13, 2020

**British Columbia Securities Commission  
Alberta Securities Commission  
Ontario Securities Commission**

Dear Sirs / Mesdames:

**Re: Element 29 Resources Inc.**

We refer to the prospectus of Element 29 Resources Inc. (the "Company") dated November 13, 2020 relating to the sale and issue of a minimum of 10,000,000 units to a maximum of 20,000,000 units at a price of \$0.50 per unit.

We consent to being named and to the use, in the above mentioned prospectus of our report dated November 13, 2020 to the directors of the Company on the following financial statements:

Consolidated statements of financial position as at December 31, 2019 and 2018;

Consolidated statements of comprehensive loss, changes in shareholders' equity and cash flows for the years ended December 31, 2019 and 2018, and a summary of significant accounting policies and other explanatory information.

We also consent to being named and to the use, in the above mentioned prospectus of our report dated November 13, 2020 to the directors of Candelaria Resources S.A.C on the following financial statements:

Statement of financial position as at March 31, 2019;

Statements of comprehensive loss, changes in shareholders' deficiency and cash flows for the period from January 1, 2019 to March 31, 2019, and a summary of significant accounting policies and other explanatory information.

We also consent to being named and to the use, in the above mentioned prospectus of our report dated November 13, 2020 to the directors of Elida Resources S.A.C on the following financial statements:

Statement of financial position as at March 31, 2019;

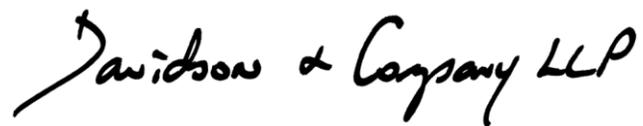
Statements of comprehensive loss, changes in shareholders' equity and cash flows for the period from January 1, 2019 to March 31, 2019, and a summary of significant accounting policies and other explanatory information.



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We report that we have read the prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours very truly,

A handwritten signature in black ink that reads "Davidson & Company LLP". The signature is written in a cursive, flowing style.

**DAVIDSON & COMPANY LLP**

Chartered Professional Accountants