

NAVION CAPITAL INC.

NAVION ANNOUNCES UPDATE BUSINESS NEWS FROM PROPOSED QUALIFYING TRANSACTION TARGET, DAIZEE DIAPERS CORP.

Press Release – For Immediate Dissemination

June 11, 2020 – Calgary, Alberta – NAVION CAPITAL INC. (TSXV - NAVN.P) (the “**Corporation**”), a capital pool company, is pleased to announce news release from proposed Qualifying Transaction target (as disclosed in the Corporation’s April 23, 2020 press release), Daizee Diapers.

Daizee Looks to Close the Timeframe for e-Commerce Shipping to New Customers of its Hybrid Diaper in the UK and Western Europe with New Warehousing and Fulfillment Partnership

VANCOUVER, BC / WIRE-SERVICE / JUNE 10, 2020 / DAIZEE DIAPERS CORP. (the “**Company**”), Daizee Diapers Corp., the leading maker of the patented Hybrid Diaper, and Swindon, UK-based Omni Channel Platform Ltd. (OCF), a leading provider of technology driven fulfillment with reach across the UK and Europe, have signed a Memorandum of Understanding (MOU), describing a mutual plan for collaboration between the two companies.

“Daizee Diapers and Omni Channel Platform Ltd. (OCF) are gearing up to make big strides across the e-Commerce baby care market in the UK and Europe. Our Hybrid Diaper, or Hybrid Nappy as it known in the UK, brings a unique value added proposition to parents and their babies and the companies we work with to get this unique brand to market,” said Matthew Keddy, CEO of Daizee Diapers. “We are looking forward to collaborating with OCF in the MOU framework to expand into new e-Commerce markets, where according to Statista the baby care market in the UK is valued at US\$1BN (£838M).”

The MOU outlines the common framework between both organizations to provide clear cooperation, defining bridging between protocols while leveraging the strengths of both companies. The MOU was entered into on June 8, 2020.

“We are pleased that we can bring our proven omni channel expertise in the UK and European e-Commerce fulfilment markets to this new partnership,” said Mark O’Connor, co-Founder at OCF. “In partnering with Daizee we are committed to this new business development, and we are confident that OCF’s fast and flexible supply chain solutions will deliver consistent and agile results.”

According to market research firm eMarketer, the UK e-Commerce market is the third largest, and accounted for \$141B (£109B) in 2019, behind China and America. And with cross border e-Commerce sales up 277% per year, online e-Commerce sales, marketing and fulfilment need to increasingly take place closer to the end-user or buyer.

About Omni Channel Fulfillment Ltd.

Omni Channel Fulfillment Ltd. (OCF) is leader in supply chain and e-Commerce fulfillment. We provide outsourced omni channel warehouse and logistics services with reach throughout the UK and Europe to deliver supply chain execution for our customers.

OCF's mission is to be an award winning and competitive innovator in supply chain fulfillment, positively contributing to the economy and delighting our customers every day. For more information, please visit www.omnichannelfulfilment.com.

All information contained in this news release with respect to the Corporation, Daizee and its subsidiaries was supplied by the parties, respectively, for inclusion herein, and each party and its directors and officers have relied on the other party for any information concerning the other party.

For further information regarding the Transaction, please contact:

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Completion of the Qualifying Transaction is subject to a number of conditions, including but not limited to, TSXV acceptance and, if applicable, pursuant to the requirements of the TSXV, majority of the minority shareholder approval. Where applicable, the Qualifying Transaction cannot close until the required shareholder and regulatory approval is obtained. There can be no assurance that the Qualifying Transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Qualifying Transaction, any information released or received with respect to the Qualifying Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of the Corporation should be considered highly speculative.

This press release is not an offer of securities for sale in the United States. The securities described in this press release have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the U.S. Securities Act of 1933, as amended) absent registration or an exemption from registration. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction where such offer, solicitation, or sale would be unlawful.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed Qualifying Transaction and has neither approved nor disapproved the contents of this press release.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION: This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to: the terms and conditions of the proposed Qualifying Transaction; the terms and conditions of the proposed Financing; future developments and the business and operations of the "Resulting Issuer" after the proposed Qualifying Transaction. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to: general business, economic, competitive, political and social uncertainties; and delay

or failure to receive board, shareholder or regulatory approvals. There can be no assurance that the Qualifying Transaction will proceed and that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Corporation and Dayzee disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.