



## **Xander Resources Commences Drilling Program at the Senneville Gold Project**

**Vancouver, British Columbia / November 09, 2023** – Xander Resources Inc. (“Xander” or the “Company”) (TSXV: XND) (OTCQB: XNDRF) (FSX: 1XI) is pleased to announce that target generation on the Company’s Senneville Project (the “Project”) is complete and drill testing of targets have commenced. The project is located in the eastern part of the Abitibi Greenstone Belt, about 25 km northeast of the gold mining centre of Val-d’Or, Quebec. The Company’s Senneville Project covers over 100 km<sup>2</sup> and is contiguous in the South to Probe Metals’ Novador Project, host to the 2.04 Moz Monique Resource grading 1.42 g/t Au, and in the north to Monarch Mining’s Beaufor Mine, which has produced over 1.1 Moz Au.

### **Highlights**

- Compilation of previous work is complete.
- A total of six Priority-One drill targets have been developed to test the strike extension of the C ere Gold for a total of 1,200 m.
- An additional eight Priority-Two holes (1,400 m) have been developed as covering a potential strike-length of 3.5 kilometres.

A compilation of historical exploration work included a recent Terraquest airborne gradient magnetic survey flown by Xander in 2022 and a Mobile Metal Soil survey been completed in June of 2023.

The Terraquest survey included horizontal-gradient magnetic data plus VLF-EM data to model the resistivity over the Senneville Property. The survey data accurately traced out the lithological contacts and cross-cutting structures associated with the C ere gold zone.

Using the airborne survey data, a soil sampling survey consisting of 650 samples covering a 3.5 kilometre strike-length was completed. The magnetic/VLF and soil data from SGS Canada in Burnaby, British Columbia was used to develop drill targets.

Drill testing of the first target is underway. A total of six Priority-One targets totalling up to 1,200 metres are planned.

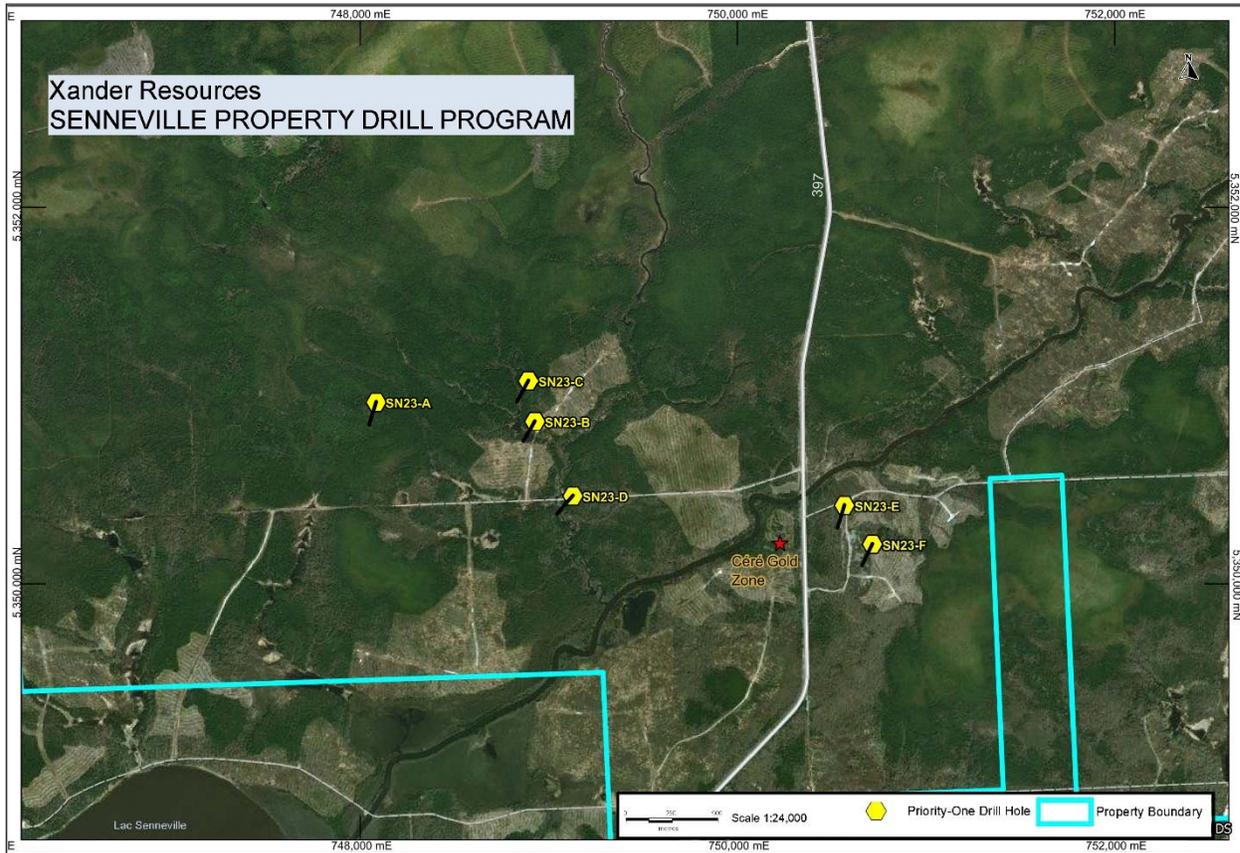


Figure 1 - Summary of Priority-One hole locations on Senneville Property.

### Qualified Person

The technical content of this news release has been reviewed and approved by Mr. Andrew Tims, P.Geo., a qualified person as defined by National Instrument 43-101 *Standards of Disclosure for Mineral Projects* (“NI 43-101”).

### About Xander Resources Inc.

Xander Resources Inc. is a Canadian mineral acquisition and exploration company based in Vancouver, BC, Canada focused on developing accretive gold and battery metal properties within Canada. The company currently has a focus on projects located within the Provinces of Ontario and Quebec.

Xander is exploring for commercially exploitable mineral deposits and is currently focused on deposits located in Val-d’Or, Quebec, including the Senneville Claim Group which comprises over 100 sq. km and is contiguous in the south to Probe Metals’ new discovery, and contiguous in the north to Monarch Mining, in close proximity to Eldorado Gold’s (formerly QMX Gold) projects, all in the Val-d’Or Mining Camp, plus its newly acquired nickel-sulphide project in Timmins, Ontario near Canada Nickel’s MacDiarmid and Crawford Projects.

**ON BEHALF OF THE BOARD OF DIRECTORS**



**Deepak Varshney, P.Geo., President and CEO**

For more information, please email [ir@xanderresources.ca](mailto:ir@xanderresources.ca), or visit [www.xanderresources.ca](http://www.xanderresources.ca).

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*This news release may include "forward-looking information" under applicable Canadian securities legislation. Such forward-looking information reflects management's current beliefs and are based on a number of estimates and/or assumptions made by and information currently available to the Company that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors that may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information. Readers are cautioned that such forward-looking information are neither promises nor guarantees and are subject to known and unknown risks and uncertainties including, but not limited to, general business, economic, competitive, political and social uncertainties, uncertain and volatile equity and capital markets, lack of available capital, actual results of exploration activities, environmental risks, future prices of base and other metals, operating risks, accidents, labour issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry.*

*The Company is presently an exploration stage company. Exploration is highly speculative in nature, involves many risks, requires substantial expenditures, and may not result in the discovery of mineral deposits that can be mined profitably. Furthermore, the Company currently has no reserves on any of its properties. As a result, there can be no assurance that such forward-looking statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements.*