
INVENTUS MINING CORP.
CONDENSED CONSOLIDATED INTERIM FINANCIAL
STATEMENTS
THREE AND NINE MONTHS ENDED
SEPTEMBER 30, 2018
(EXPRESSED IN CANADIAN DOLLARS)
(UNAUDITED)

Notice To Reader

The accompanying unaudited condensed consolidated interim financial statements of Inventus Mining Corp. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed consolidated interim financial statements have not been reviewed by the Company's auditors.

Inventus Mining Corp.

Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian Dollars)

Unaudited

	As at September 30, 2018	As at December 31, 2017
ASSETS		
Current assets		
Cash	\$ 221,293	\$ 687,361
Amounts receivable (note 3)	10,689	220,613
Prepaid expenses	15,414	22,646
Total current assets	247,396	930,620
Non-current assets		
Investment in private company	-	1
Equipment	-	1
Total non-current assets	-	2
Total assets	\$ 247,396	\$ 930,622
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities (note 4)	\$ 25,688	\$ 161,528
Total liabilities	25,688	161,528
Shareholders' equity		
Share capital (note 5)	19,012,124	19,018,188
Warrants (note 7)	405,596	405,596
Contributed surplus	4,685,297	4,624,503
Deficit	(23,881,309)	(23,279,193)
Total shareholders' equity	221,708	769,094
Total liabilities and shareholders' equity	\$ 247,396	\$ 930,622

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

Nature of Operations and Going Concern (note 1)

Subsequent event (note 12)

Approved on behalf of the Board:

"Stefan Spears" _____ Director (Signed)

"Doug Hunter" _____ Director (Signed)

Inventus Mining Corp.

Condensed Consolidated Interim Statements of Loss and Comprehensive Loss

(Expressed in Canadian Dollars)

Unaudited

	Three months ended September 30, 2018	Three months ended September 30, 2017	Nine months ended September 30, 2018	Nine months ended September 30, 2017
Expenses				
Exploration and evaluation expenditures (note 9)	\$ 161,314	\$ 41,045	\$ 426,215	\$ 532,509
Office and general (note 10)	16,593	25,102	69,610	77,690
Professional fees (note 10)	18,962	24,811	60,803	86,731
Stock-based compensation (note 6)	12,037	87,165	45,486	248,192
Write-off of private investment	1	-	1	-
Write-off of equipment	1	-	1	-
	208,908	178,123	602,116	945,122
Net loss and comprehensive loss for the period	\$ (208,908)	\$ (178,123)	\$ (602,116)	\$ (945,122)
Net loss and comprehensive loss per share - basic and diluted (note 8)	\$ (0.00)	\$ (0.00)	\$ (0.01)	\$ (0.01)
Weighted average number of shares outstanding - basic and diluted (note 8)	106,971,069	102,038,820	106,971,069	100,888,878

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

Inventus Mining Corp.**Condensed Consolidated Interim Statements of Cash Flows****(Expressed in Canadian Dollars)****Unaudited**

	Nine months ended September 30, 2018	Nine months ended September 30, 2017
Operating activities		
Net loss for the period	\$ (602,116)	\$ (945,122)
Adjustments for:		
Stock-based compensation	45,486	248,192
Stock-based compensation included in exploration and evaluation expenditures	15,308	43,175
Write-off of private investment	1	-
Write-off of equipment	1	-
Changes in non-cash working capital items:		
Amounts receivable	209,924	17,638
Prepaid expenses	7,232	14,650
Accounts payable and accrued liabilities	(135,840)	(59,817)
Net cash used in operating activities	(460,004)	(681,284)
Financing activities		
Proceeds from private placement	-	1,000,000
Share issue costs	(6,064)	(18,718)
Net cash (used in) provided by financing activities	(6,064)	981,282
Net change in cash	(466,068)	299,998
Cash, beginning of period	687,361	731,964
Cash, end of period	\$ 221,293	\$ 1,031,962

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

Inventus Mining Corp.

Condensed Consolidated Interim Statements of Changes in Shareholders' Equity

(Expressed in Canadian Dollars)

Unaudited

	Share Capital	Warrants	Contributed Surplus	Deficit	Total
Balance, December 31, 2016	\$ 18,442,502	\$ 797,821	\$ 3,481,435	\$ (22,041,707)	\$ 680,051
Stock-based compensation	-	-	291,367	-	291,367
Private placement (note 5(b)(i))	586,667	413,333	-	-	1,000,000
Share issue costs	(10,981)	(7,737)	-	-	(18,718)
Warrants expired	-	(797,821)	797,821	-	-
Net loss for the period	-	-	-	(945,122)	(945,122)
Balance, September 30, 2017	\$ 19,018,188	\$ 405,596	\$ 4,570,623	\$ (22,986,829)	\$ 1,007,578
Balance, December 31, 2017	\$ 19,018,188	\$ 405,596	\$ 4,624,503	\$ (23,279,193)	\$ 769,094
Share issue costs	(6,064)	-	-	-	(6,064)
Stock-based compensation	-	-	60,794	-	60,794
Net loss for the period	-	-	-	(602,116)	(602,116)
Balance, September 30, 2018	\$ 19,012,124	\$ 405,596	\$ 4,685,297	\$ (23,881,309)	\$ 221,708

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

1. Nature of Operations and Going Concern

Inventus Mining Corp. (the "Company" or "Inventus") was incorporated under the Canada Business Corporations Act and is engaged in the business of locating and exploring mineral properties. Substantially all of the efforts of the Company are devoted to these business activities. The Company commenced trading on the TSX Venture Exchange ("TSXV") on May 5, 2015 under the new symbol IVS. To date, the Company has not earned significant revenues and is considered to be in the exploration stage. The Company's registered office is located at The Canadian Venture Building, 82 Richmond Street East, Toronto, Ontario, M5C 1P1.

The Company is in the process of exploring its mining claims and has not yet determined whether or not the properties will contain economically recoverable reserves.

As is common with exploration companies, the Company is dependent upon obtaining financing to continue its ongoing and planned exploration activities and to cover administrative costs. As at September 30, 2018, the Company had working capital of \$221,708 (December 31, 2017 - working capital of \$769,092) and a deficit of \$23,881,309 (December 31, 2017 - \$23,279,193). In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period. Management is aware, in making its assessment, of material uncertainties related to events or conditions that may cast significant doubt upon the entity's ability to continue as a going concern. The Company's ability to continue operations and fund its planned exploration and evaluation expenditures is dependent on management's ability to manage its expenditures and raise funds.

Due to continuing operating losses and limited working capital, the Company's ability to continue as a going concern is dependent on its ability to obtain additional sources of financing to successfully explore, evaluate and develop mineral projects and ultimately, to achieve profitable operations. The success of these endeavours cannot be predicted at this time. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The consolidated financial statements do not reflect adjustments to the carrying values and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern, and such adjustments may be material.

Although the Company has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements, unregistered claims, aboriginal claims and non-compliance with regulatory and environmental requirements.

2. Significant Accounting Policies

Statement of Compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited condensed consolidated interim financial statements are based on IFRSs issued and outstanding as of November 22, 2018, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed consolidated interim financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended December 31, 2017, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending December 31, 2018 could result in restatement of these unaudited condensed consolidated interim financial statements.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

2. Significant Accounting Policies (Continued)

New accounting policies

IFRS 9 Financial Instruments ("IFRS 9")

On July 24, 2014, the IASB issued the completed IFRS 9 to come into effect on January 1, 2018 with early adoption permitted.

IFRS 9 includes finalized guidance on the classification and measurement of financial assets. Under IFRS 9, financial assets are classified and measured either at amortized cost, fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL") based on the business model in which they are held and the characteristics of their contractual cash flows. IFRS 9 largely retains the existing requirements in IAS 39 - Financial Instruments: Recognition and Measurement ("IAS 39"), for the classification and measurement of financial liabilities.

The Company adopted IFRS 9 in its financial statements on January 1, 2018. Due to the nature of its financial instruments, the adoption of IFRS 9 had no impact on the opening accumulated deficit balance on January 1, 2018. The impact on the classification and measurement of its financial instruments is set out below.

All financial assets not classified at amortized cost or FVOCI are measured at FVTPL. On initial recognition, the Company can irrevocably designate a financial asset at FVTPL if doing so eliminates or significantly reduces an accounting mismatch.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated at FVTPL:

- It is held within a business model whose objective is to hold the financial asset to collect the contractual cash flows associated with the financial asset instead of selling the financial asset for a profit or loss;
- Its contractual terms give rise to cash flows that are solely payments of principal and interest.

All financial instruments are initially recognized at fair value on the statement of financial position. Subsequent measurement of financial instruments is based on their classification. Financial assets and liabilities classified at FVTPL are measured at fair value with changes in those fair values recognized in the statement of loss and comprehensive loss for the period. Financial assets classified at amortized cost and financial liabilities are measured at amortized cost using the effective interest method.

Below is a summary showing the classification and measurement bases of our financial instruments as at January 1, 2018 as a result of adopting IFRS 9 (along with comparison to IAS 39).

Classification	IAS 39	IFRS 9
Cash	FVTPL	FVTPL
Investments in private company - common shares	Available for sale	FVTPL
Investment in private companies - warrants	FVTPL	FVTPL
Accounts payable and accrued liabilities	Other financial liabilities (amortized cost)	Amortized cost

The original carrying value of the Company's financial instruments under IAS 39 has not changed under IFRS 9.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

2. Significant Accounting Policies (Continued)

New accounting policies (Continued)

IFRS 15 Revenue from Contracts with Customers

On May 28, 2014, the IASB issued IFRS 15 Revenue from Contracts with Customers ("IFRS 15"). The new standard is effective for the Company on January 1, 2018. Earlier application is permitted. IFRS 15 will replace IAS 11 Construction Contracts, IAS 18 Revenue, IFRIC 13 Customer Loyalty Programs, IFRIC 15 Agreements for the Construction of Real Estate, IFRIC 18 Transfer of Assets from Customers, and SIC 31 Revenue – Barter Transactions Involving Advertising Services. On April 12, 2016, the IASB issued Clarifications to IFRS 15, Revenue from Contracts with Customers, which is effective at the same time as IFRS 15.

The standard contains a single model that applies to contracts with customers and two approaches to recognizing revenue: at a point in time or over time. The model features a contract-based five-step analysis of transactions to determine whether, how much and when revenue is recognized. New estimates and judgmental thresholds have been introduced, which may affect the amount and/or timing of revenue recognized. The new standard applies to contracts with customers. It does not apply to insurance contracts, financial instruments or lease contracts, which fall in the scope of other IFRSs.

The clarifications to IFRS 15 provide additional guidance with respect to the five-step analysis, transition, and the application of the Standard to licenses of intellectual property.

The adoption of IFRS 15 had no impact on the Company's financial statements.

Future Accounting Pronouncements

On June 7, 2017, the IASB issued IFRIC Interpretation 23 Uncertainty over Income Tax Treatments. The Interpretation provides guidance on the accounting for current and deferred tax liabilities and assets in circumstances in which there is uncertainty over income tax treatments. The Interpretation is applicable for annual periods beginning on or after January 1, 2019. Earlier application is permitted. The Company intends to adopt the Interpretation in its financial statements for the annual period beginning on January 1, 2019. The Company does not expect the Interpretation to have a material impact on the consolidated financial statements.

On January 13, 2016, the IASB issued IFRS 16 Leases. The new standard is effective for annual periods beginning on or after January 1, 2019. IFRS 16 will replace IAS 17 Leases. This standard introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. IFRS 16 substantially carries forward the lessor accounting requirements of IAS 17, while requiring enhanced disclosures to be provided by lessors. Other areas of the lease accounting model have been impacted, including the definition of a lease. Transitional provisions have been provided. The Company intends to adopt IFRS 16 in its financial statements for the period beginning on January 1, 2019. The Company is evaluating the impact of adoption and expects to report more detailed information in its consolidated financial statements as the effective date approaches.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

3. Amounts Receivable

	As at September 30, 2018	As at December 31, 2017
Sales tax receivable - (Canada)	\$ 10,689	\$ 24,130
Bulk sample gold sale	-	196,483
Total	\$ 10,689	\$ 220,613

4. Accounts Payable and Accrued Liabilities

	As at September 30, 2018	As at December 31, 2017
Falling due within the period		
Trade payables	\$ 7,005	\$ 143,848
Accrued liabilities	18,683	17,680
Total	\$ 25,688	\$ 161,528

5. Share Capital

(a) Authorized share capital

The authorized share capital consists of an unlimited number of common shares.

(b) Common shares issued

The change in issued share capital for the periods presented were as follows:

	Number of Shares	Amount
Balance, December 31, 2016	100,304,403	\$ 18,442,502
Private placement (i)	6,666,666	586,667
Share issue costs	-	(10,981)
Balance, September 30, 2017	106,971,069	\$ 19,018,188
Balance, December 31, 2017	106,971,069	\$ 19,018,188
Share issue costs	-	(6,064)
Balance, September 30, 2018	106,971,069	\$ 19,012,124

(i) On September 6, 2017, Inventus closed a non-brokered private placement financing for aggregate gross proceeds of \$1,000,000 (the "Issue"). The Issue consisted of the sale of 6,666,666 units (each, a "Unit") at a price of \$0.15 per Unit. Each Unit consisted of one common share and one common share purchase warrant. Each warrant entitled the holder to acquire one common share at a price of \$0.25 for a period of two (2) years after the closing date of the Issue. All securities issued and issuable pursuant to the Issue were subject to a four month and one day statutory hold period.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

5. Share Capital (Continued)

(b) Common shares issued (continued)

(i) (continued) Evanachan Limited ("Evanachan"), a company wholly-owned by Robert R. McEwen, subscribed for 3,333,333 Units, Stefan Spears, the Company's Chief Executive Officer subscribed for 65,001 Units and Marrelli Capital Limited, controlled by Carmelo Marrelli, the Company's Chief Financial Officer ("CFO"), subscribed for 66,666 Units. As a result of holding 10% or more of the issued and outstanding common shares of the Company, Robert McEwen is a related party of the Company.

A relative value of \$413,333 was estimated for the 6,666,666 warrants on the date of grant using a relative fair value method. Inputs in the Black-Scholes option pricing model included: market price on valuation date of \$0.225; expected dividend yield of 0%; expected volatility of 152% using the historical price history of the Company; risk-free interest rate of 1.44%; and an expected average life of two (2) years.

6. Stock Options

The following table reflects the continuity of stock options for the periods presented:

	Number of Options	Weighted Average Exercise Price
Balance, December 31, 2016	3,677,500	\$ 0.30
Options granted	1,525,000	0.21
Options expired	(1,250,000)	0.38
Options cancelled	(325,000)	0.25
Balance, September 30, 2017	3,627,500	\$ 0.24
Balance, December 31, 2017 and September 30, 2018	3,627,500	\$ 0.24

The weighted average fair value of the options granted in the period was estimated at \$nil (nine months ended September 30, 2018 - \$0.19) by using the Black-Scholes option pricing model with the following weighted average assumptions:

	Nine months ended September 30, 2017
Share price	\$0.20
Risk-free interest rate	1.10%
Dividend yield	0%
Volatility	169.4%
Expected life	5 years

Option pricing models require the use of highly subjective estimates and assumptions including the expected stock price volatility. Volatility is calculated as the variation of the Company's share price over a look back period equal to the expected life of the option at issuance. Changes in the underlying assumptions can materially affect the fair value estimates.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

6. Stock Options (Continued)

The Company had the following stock options outstanding as of September 30, 2018:

Number of Options	Exercisable	Exercise Price	Weighted Average Remaining Contractual Life (years)	Expiry Date
677,500	677,500	\$0.20	1.65	May 26, 2020
1,425,000	1,425,000	\$0.28	2.67	May 30, 2021
1,525,000	1,525,000	\$0.21	3.50	March 30, 2022
3,627,500	3,627,500		2.83	

7. Warrants

The following table reflects the continuity of warrants for the periods presented:

	Number of Warrants	Weighted Average Exercise Price
Balance, December 31, 2016	4,916,666	\$ 0.33
Warrants expired	(4,916,666)	0.33
Warrants issued (note 5(b)(i))	6,666,666	0.25
Balance, September 30, 2017	6,666,666	\$ 0.25
Balance, December 31, 2017 and September 30, 2018	6,666,666	\$ 0.25

The Company had the following warrants outstanding at September 30, 2018:

Number of Warrants	Exercise Price	Expiry Date
6,666,666	\$0.25	September 6, 2019

8. Net Loss per Common Share

The calculation of basic and diluted loss per share for the three and nine months ended September 30, 2018 was based on the loss attributable to common shareholders of \$208,908 and \$602,116, respectively (three and nine months ended September 30, 2017 - \$178,123 and \$945,122, respectively) and the weighted average number of common shares outstanding of 106,971,069 (three and nine months ended September 30, 2017 - 102,038,820 and 100,888,878, respectively) for basic and diluted loss per share. Diluted loss did not include the effect of warrants and options for the three and nine months ended September 30, 2018 and 2017, as they are anti-dilutive.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

9. Exploration and Evaluation Expenditures

	Three months ended September 30, 2018	Three months ended September 30, 2017	Nine months ended September 30, 2018	Nine months ended September 30, 2017
Pardo	\$ 139,194	\$ 41,045	\$ 388,981	\$ 516,855
Sudbury 2.0 Project	22,120	-	37,082	-
Other	-	-	152	15,654
	\$ 161,314	\$ 41,045	\$ 426,215	\$ 532,509

For details on the exploration and evaluation expenditures see the attached schedules on pages 13 and 16.

10. Related Party Balances and Transactions

Related parties include the Board of Directors, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

The noted transactions below are in the normal course of business.

As at September 30, 2018, the Chief Executive Officer was owed \$nil (December 31, 2017 - \$nil) and these amounts were included in accounts payable and accrued liabilities. The CFO is also part of key management. Fees paid to the CFO were paid to Marrelli Support Services Inc. ("Marrelli Support") as disclosed below.

Stock-based compensation issued to key management personnel for the three and nine months ended September 30, 2018 was valued at \$11,513 and \$51,810, respectively (three and nine months ended September 30, 2017 - \$72,148 and \$178,288, respectively).

During the three and nine months ended September 30, 2018, the Company paid professional fees and disbursements of \$9,786 and \$29,756, respectively (three and nine months ended September 30, 2017 - \$9,970 and \$31,739, respectively) to Marrelli Support, an organization of which Carmelo Marrelli is president. Carmelo Marrelli is the CFO of the Company. These services were incurred in the normal course of operations for general accounting and financial reporting matters and these amounts are included in professional fees. As at September 30, 2018, Marrelli Support was owed \$nil (December 31, 2017 - \$509) and these amounts were included in accounts payable and accrued liabilities.

During the three and nine months ended September 30, 2018, the Company paid professional fees and disbursements of \$2,593 and \$13,467 respectively (three and nine months ended September 30, 2017 - \$6,139 and \$15,496, respectively) to DSA Corporate Services Inc. ("DSA"), an organization which Carmelo Marrelli controls. Carmelo Marrelli is also the corporate secretary and sole director of DSA. These services were incurred in the normal course of operation of corporate secretarial matters and these amounts are included in office and general expenses. As at September 30, 2018, DSA was owed \$2,000 (December 31, 2017 - \$1,222) and these amounts were included in accounts payable and accrued liabilities.

11. Segmented Information

The Company's operations comprise a single reporting operating segment engaged in mineral exploration in Canada. As the operations comprise a single reporting segment, amounts disclosed in the consolidated financial statements also represent segment amounts.

Inventus Mining Corp.

Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2018

(Expressed in Canadian Dollars)

Unaudited

12. Subsequent event

On November 2, 2018, Inventus announced that it has closed a first tranche (the "First Tranche") of the non-brokered private placement of units of the Company ("Securities") at \$0.15 per Security for the overall gross proceeds of up to \$750,000 (the "Offering"). Each Security consists of one common share of the Company (a "Common Share") and one Common Share purchase warrant (a "Warrant"). Each Warrant is exercisable into a Common Share at \$0.25 for two years. Under the First Tranche, the Company sold 3,330,000 Securities for gross proceeds of \$499,500. The Company expects to close a subsequent tranche in the coming weeks.

The Offering of the Securities is subject to the receipt of all required corporate and regulatory approvals including the approval of the TSXV. All securities issued and issuable pursuant to the Offering will be subject to a four month and one day statutory hold period. Proceeds of the Offering will be used to fund the Pardo Project and general corporate purposes.

In connection with the Offering, Pollitt & Co. Inc. and Canaccord Genuity Wealth Management will be paid a commission of \$19,170 and will receive 127,800 finders' warrants with each finders' warrant exercisable into a Security at \$0.15 per Security for a period of one year.

In connection with the Offering, Evanachan has agreed to acquire 1,200,000 Securities for gross proceeds of \$180,000.

Inventus Mining Corp.**Schedule of Exploration and Evaluation Expenditures****(Expressed in Canadian Dollars)****Nine months ended September 30, 2018****Unaudited**

	Other	Sudbury 2.0 Project	Pardo	Total
Acquisition costs				
Staking costs	\$ -	\$ 5,965	\$ -	\$ 5,965
Exploration expenditures				
Wages and benefits	\$ -	\$ -	\$ 180,257	\$ 180,257
Consulting services	-	1,725	81,807	83,532
Engineering	-	-	43,986	43,986
Analysis	-	11,571	18,109	29,680
Stock-based compensation	-	-	15,308	15,308
Field equipment	-	-	13,622	13,622
Field supplies and consumables	-	3,397	7,073	10,470
Travel, consumables and accommodation	-	5,684	4,289	9,973
Rentals	-	8,740	-	8,740
Modelling	-	-	7,804	7,804
Insurance	-	-	4,862	4,862
Other	152	-	3,745	3,897
Casual labour	-	-	3,600	3,600
Utilities	-	-	2,779	2,779
Drilling	-	-	1,740	1,740
	\$ 152	\$ 31,117	\$ 388,981	\$ 420,250
Balance, September 30, 2018	\$ 152	\$ 37,082	\$ 388,981	\$ 426,215

Inventus Mining Corp.**Schedule of Exploration and Evaluation Expenditures (Continued)****(Expressed in Canadian Dollars)****Three months ended September 30, 2018****Unaudited**

	Sudbury 2.0		
	Project	Pardo	Total
Exploration expenditures			
Wages and benefits	\$ -	\$ 66,663	\$ 66,663
Engineering	-	43,986	43,986
Analysis	10,499	-	10,499
Consulting services	-	8,336	8,336
Travel, consumables and accommodation	4,832	2,502	7,334
Rentals	6,270	-	6,270
Stock-based compensation	-	3,925	3,925
Other	-	3,745	3,745
Field supplies and consumables	519	2,623	3,142
Utilities	-	2,779	2,779
Field equipment	-	2,135	2,135
Insurance	-	1,600	1,600
Casual labour	-	900	900
	\$ 22,120	\$ 139,194	\$ 161,314
Balance, September 30, 2018	\$ 22,120	\$ 139,194	\$ 161,314

Inventus Mining Corp.**Schedule of Exploration and Evaluation Expenditures (Continued)****(Expressed in Canadian Dollars)****Nine months ended September 30, 2017****Unaudited**

	Other	Pardo	Total
Acquisition costs			
Legal	\$ 5,680	\$ -	\$ 5,680
Exploration expenditures			
Analysis	\$ -	\$ 62,934	\$ 62,934
Consulting services	-	18,438	18,438
Drilling	-	141,806	141,806
Engineering	-	37,442	37,442
Field equipment	-	8,940	8,940
Field supplies and consumables	-	34,836	34,836
Insurance	-	2,586	2,586
Rentals	-	60,298	60,298
Stock-based compensation	-	43,175	43,175
Survey costs	-	7,499	7,499
Travel, consumables and accommodation	9,974	11,505	21,479
Wages and benefits	-	146,210	146,210
Junior Exploration Assistance Program (JEAP) recovery	-	(58,814)	(58,814)
	\$ 9,974	\$ 516,855	\$ 526,829
Balance, September 30, 2017	\$ 15,654	\$ 516,855	\$ 532,509

Inventus Mining Corp.**Schedule of Exploration and Evaluation Expenditures (Continued)****(Expressed in Canadian Dollars)****Three months ended September 30, 2017****Unaudited**

	Pardo	Total
Exploration expenditures		
Analysis	\$ 1,916	\$ 1,916
Consulting services	13,128	13,128
Drilling	884	884
Field supplies and consumables	8,744	8,744
Insurance	1,612	1,612
Rentals	1,115	1,115
Stock-based compensation	21,588	21,588
Survey costs	1,950	1,950
Travel, consumables and accommodation	2,069	2,069
Wages and benefits	46,853	46,853
Junior Exploration Assistance Program (JEAP) recovery	-	(58,814)
	\$ 41,045	\$ 41,045
Balance, September 30, 2017	\$ 41,045	\$ 41,045
