

Eric Sprott Announces Changes to His Holdings in Inventus Mining Corp.

Toronto, Ontario--(Newsfile Corp. - December 14, 2021) - Eric Sprott announces that today, through 2176423 Ontario Ltd., a corporation he beneficially owns, he donated 10,000,000 common shares (Shares) of Inventus Mining Corp., to The Sprott Foundation (which he controls). Combined with prior treasury Shares issuances by Inventus Mining, this resulted in a decrease in holdings of approximately 10.3% of the outstanding Shares on a partially diluted basis since the date of the last early warning report. Prior to the donation of these Shares, Mr. Sprott beneficially owned and controlled 13,549,833 Shares representing approximately 10.1% of the issued and outstanding Shares on a non diluted basis.

As a result of the donation, Mr. Sprott still beneficially owns and controls 3,549,833 Shares representing approximately 2.6% of the outstanding Shares on a non diluted basis. However, Mr. Sprott still controls the 10,000,000 Shares donated to The Sprott Foundation. Therefore, Mr. Sprott still controls 13,549,833 Shares representing approximately 10.1% of the issued and outstanding Shares on a non diluted basis.

The securities are held for investment purposes. Mr. Sprott has a long-term view of the investment and may acquire additional securities including on the open market or through private acquisitions or sell the securities including on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

Inventus Mining is located at 82 Richmond Street, Suite 200, Toronto, ON M5C 1P1. A copy of the early warning report with respect to the foregoing will appear on Inventus Mining's profile on the System for Electronic Document Analysis and Retrieval at www.sedar.com and may also be obtained by calling Mr. Sprott's office at (416) 945-3294 (2176423 Ontario Ltd., 200 Bay Street, Suite 2600, Royal Bank Plaza, South Tower, Toronto, ON M5J 2J1).

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