



CHAR Announces Stock Option Grant

TORONTO, Aug. 20, 2019 --

Not for distribution in the United States or through United States wire services.

CHAR Technologies Ltd. ("CHAR") (YES – TSXV) announces that its Board of Directors has approved the grant of 78,125 stock options to a consultant of CHAR, which are exercisable into common shares of CHAR at a price of \$0.16 per common share in accordance with TSX Policy 4.4, subject to the rules of the TSX Venture Exchange and the Corporation's Stock Option Plan. The options have a term of five years and will expire on August 16th, 2024.

About CHAR

CHAR Technologies Ltd is a cleantech development and services company, specializing in biocarbon development (activated charcoal 'SulfaCHAR' and solid biofuel 'CleanFyre') and custom equipment for industrial air and water treatment, and providing services in environmental management, site investigation and remediation, engineering, and resource efficiency.

Forward-Looking Statements

Statements contained in this press release contain "forward-looking information" within the meaning of Canadian securities laws ("**forward-looking statements**"). Forward-looking statements include statements in respect of the private placement of flow-through common shares in the capital of CHAR, including the anticipated size of the offering and the anticipated closing time of the offering. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in CHAR's MD&A dated January 28th, 2019 and available under CHAR's profile on www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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