

## CHAR TECHNOLOGIES LTD.

### NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

**NOTICE IS HEREBY GIVEN THAT** the annual and special meeting (the “**Meeting**”) of the holders of common shares (“**Common Shares**”) of Char Technologies Ltd. (the “**Corporation**”) will be held at CHAR Technologies Ltd, 789 Don Mills Road, Suite 403, Toronto, Ontario M3C 1T5 at 10:00 a.m. (Toronto time) on Wednesday, November 25<sup>th</sup>, 2020, for the following purposes:

1. to receive the Corporation’s audited financial statements for the year ended September 30, 2019 together with the auditor’s report thereon;
2. to elect the board of directors (the “**Board**”) of the Corporation for the ensuing year;
3. to appoint the auditors of the Corporation for the ensuing year and to authorize the Board to fix the auditor’s remuneration;
4. to re-approve the incentive stock option plan of the Corporation; and
5. to transact such further and other business as may properly come before the Meeting or any adjournment or adjournments thereof.

**The record date for the determination of shareholders entitled to receive notice of and to vote at the Meeting is Friday, October 16<sup>th</sup>, 2020 (the “Record Date”). Shareholders of the Corporation whose names have been entered in the register of shareholders at the close of business on that date will be entitled to receive notice of and to vote at the Meeting.**

To proactively manage the unprecedented public health impact of the ongoing coronavirus pandemic (also know as “COVID-19”), as well as Provincial and Federal guidance regarding public gatherings, shareholders and proxyholders are strongly encourage not to attend the Meeting in person. The COVID-19 virus is causing unprecedented social and economic disruption, and the Corporation wants to ensure that no one is unnecessarily exposed to any risks. Furthermore, so that the Corporation can mitigate potential risks to the health and safety of shareholders, employees, and the community, there will be strict limitations on the number of persons permitted entry to the Meeting and anyone who is not a registered shareholder or proxyholder will not be permitted entry.

The Corporation urges all shareholders to vote by proxy in advance of the Meeting in accordance with the instructions set out below and to listen to the Meeting through the live teleconference details provided below:

**Date and Time: Wednesday, November 25<sup>th</sup>, 2020, at 10:00am (Toronto time)**

**Online Access:**

**Link: <https://us02web.zoom.us/j/84636916502?pwd=ZVdXLzINR2k4aEhFZFFreTdMZmlsQT09>**  
**Meeting ID: 846 3691 6502**  
**Passcode: 503444**

**Dial-in Numbers:**

**+1-647-558-0588 or +1 778 907 2071**  
**Meeting ID: 846 3691 6502**  
**Passcode: 503444**

**\*Participants should dial-in or join approximately 5 to 10 minutes prior to the schedule start time.**

**Shareholders who dial-in or join the Meeting through the call-in or online details above will not be able to vote on the matters put forth at the Meeting. Only those registered shareholders or duly appointed proxyholders who attend the Meeting in person will be permitted to vote at the Meeting.**

**The COVID-19 pandemic is dynamic and continues to evolve daily. If events arise that require the Corporation to make changes to the date, time and/or location of the Meeting it will promptly notify shareholders and communicate any changes through a press release. The Corporation intends to resume holding unrestricted in-person shareholder's meetings in future years.**

A registered shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting or any adjournment thereof in person are requested to date, execute and return the accompanying form of proxy for use at the Meeting or any adjournment thereof. To be effective, the enclosed proxy must be mailed so as to reach or be deposited with TSX Trust Company, 100 Adelaide Street West, Suite 301, Toronto, Ontario, M5H 4H1, not later than 10:00 a.m. (Toronto time) on Monday, November 23<sup>rd</sup>, 2020 or if the Meeting is adjourned not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in the Province of Ontario) prior to the time set for the Meeting or any adjournment thereof.

The persons named in the enclosed form of proxy are each a director and/or officer of the Corporation. Every shareholder has the right to appoint a person or company (who need not be a shareholder) to represent the shareholder at the Meeting other than the persons designated in the enclosed form of proxy. If the shareholder wishes to appoint a person or company other than the persons whose names are designated in the form of proxy, they may do so by inserting the name of the shareholder's chosen proxyholder in the space provided in the form of proxy.

**The instrument appointing a proxy shall be in writing and shall be executed by the shareholder or his attorney authorized in writing or, if the shareholder is a corporation, by an officer or attorney thereof duly authorized.**

**DATED** at the City of Toronto, in the Province of Ontario, this 16<sup>th</sup> day of October, 2020.

**BY ORDER OF THE BOARD OF DIRECTORS**

*"Andrew White"*

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Andrew White  
Chief Executive Officer