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**INVENTUS MINING CORP.**  
**CONDENSED CONSOLIDATED INTERIM FINANCIAL**  
**STATEMENTS**  
**THREE AND NINE MONTHS ENDED**  
**SEPTEMBER 30, 2024**  
**(EXPRESSED IN CANADIAN DOLLARS)**  
**(UNAUDITED)**

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**Notice To Reader**

The accompanying unaudited condensed consolidated interim financial statements of Inventus Mining Corp. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed consolidated interim financial statements have not been reviewed by the Company's auditors.

# Inventus Mining Corp.

## Condensed Consolidated Interim Statements of Financial Position

(Expressed in Canadian Dollars)

(Unaudited)

	As at September 30, 2024	As at December 31, 2023
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents (note 3)	\$ 110,251	\$ 289,649
Amounts receivable	1,170	964
Prepaid expenses	8,898	15,597
<b>Total current assets</b>	<b>120,319</b>	<b>306,210</b>
<b>Non-current assets</b>		
Right-of-use asset (note 4)	37,513	69,833
Deposit (note 5)	116,376	116,376
<b>Total non-current assets</b>	<b>153,889</b>	<b>186,209</b>
<b>Total assets</b>	<b>\$ 274,208</b>	<b>\$ 492,419</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities (note 14)	\$ 104,486	\$ 159,527
Lease obligation (note 6)	34,551	42,212
Loan payable (note 7)	-	40,000
<b>Total current liabilities</b>	<b>139,037</b>	<b>241,739</b>
<b>Non-current liabilities</b>		
Lease obligation (note 6)	-	23,444
Decommissioning accrual (note 8)	116,386	116,386
<b>Total non-current liabilities</b>	<b>116,386</b>	<b>139,830</b>
<b>Total liabilities</b>	<b>255,423</b>	<b>381,569</b>
<b>Shareholders' equity</b>		
Share capital (note 9)	25,119,305	25,119,305
Warrants (note 11)	336,600	336,600
Contributed surplus	6,174,343	6,174,343
Deficit	(31,611,463)	(31,519,398)
<b>Total shareholders' equity</b>	<b>18,785</b>	<b>110,850</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 274,208</b>	<b>\$ 492,419</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

**Nature of Operations and Going Concern** (note 1)

**Subsequent Events** (note 16)

**Approved on behalf of the Board:**

"Stefan Spears" \_\_\_\_\_ Director (Signed)

"Perry Ing" \_\_\_\_\_ Director (Signed)

## Inventus Mining Corp.

Condensed Consolidated Interim Statements of Income (loss) and Comprehensive Income (loss)  
(Expressed in Canadian Dollars)  
(Unaudited)

	Three months ended September 30, 2024	Three months ended September 30, 2023	Nine months ended September 30, 2024	Nine months ended September 30, 2023
<b>Expenses</b>				
Exploration and evaluation expenditures (note 13)	\$ 46,310	\$ 210,584	\$ 14,469	\$ 362,211
Professional fees (note 14)	15,463	16,725	53,761	54,552
Office and general (note 14)	17,620	26,512	46,171	77,883
Depreciation (note 4)	10,852	5,109	32,320	5,109
Interest expense on lease obligation (note 6)	1,480	2,023	5,495	2,023
	<b>91,725</b>	<b>260,953</b>	<b>152,216</b>	<b>501,778</b>
<b>Loss from operations</b>	<b>(91,725)</b>	<b>(260,953)</b>	<b>(152,216)</b>	<b>(501,778)</b>
Reverse interest accrual	-	-	58,758	-
Other income (expenses)	1,429	(961)	1,393	(2,883)
<b>Net income (loss) and comprehensive income (loss) for the period</b>	<b>\$ (90,296)</b>	<b>\$ (261,914)</b>	<b>\$ (92,065)</b>	<b>\$ (504,661)</b>
<b>Net income (loss) and comprehensive income (loss) - per share basic and diluted (note 12)</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>	<b>\$ (0.00)</b>
<b>Weighted average number of shares - outstanding basic and diluted (note 12)</b>	<b>167,964,904</b>	<b>167,964,904</b>	<b>167,964,904</b>	<b>166,530,549</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

## Inventus Mining Corp.

### Condensed Consolidated Interim Statements of Cash Flows

(Expressed in Canadian Dollars)

(Unaudited)

	Nine months ended September 30, 2024	Nine months ended September 30, 2023
<b>Operating activities</b>		
Net loss for the period	\$ (92,065)	\$ (504,661)
Adjustments for:		
Depreciation	32,320	5,109
Interest expense on lease obligation	5,495	2,023
Reverse interest accrual	(58,758)	-
CEBA loan accretion expense (note 7)	-	2,883
Changes in non-cash working capital items:		
Amounts receivable	(206)	24,983
Prepaid expenses	6,699	2,539
Accounts payable and accrued liabilities	3,717	(235,515)
<b>Net cash used in operating activities</b>	<b>(102,798)</b>	<b>(702,639)</b>
<b>Financing activities</b>		
Proceeds from private placement	-	300,000
Loan payment	(40,000)	-
Lease liability payments (note 6)	(36,600)	(8,133)
<b>Net cash (used in) provided by financing activities</b>	<b>(76,600)</b>	<b>291,867</b>
<b>Net change in cash and cash equivalents</b>	<b>(179,398)</b>	<b>(410,772)</b>
<b>Cash and cash equivalents, beginning of period</b>	<b>289,649</b>	<b>724,917</b>
<b>Cash and cash equivalents, end of period</b>	<b>\$ 110,251</b>	<b>\$ 314,145</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

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**Inventus Mining Corp.****Condensed Consolidated Interim Statements of Changes in Shareholders' Equity****(Expressed in Canadian Dollars)****(Unaudited)**

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	<b>Share Capital</b>	<b>Warrants</b>	<b>Contributed Surplus</b>	<b>Deficit</b>	<b>Total</b>
<b>Balance, December 31, 2022</b>	<b>\$ 24,894,654</b>	<b>\$ 271,159</b>	<b>\$ 6,170,310</b>	<b>\$(30,982,973)</b>	<b>\$ 353,150</b>
Private placement (note 9)	230,526	69,474	-	-	300,000
Net loss for the period	-	-	-	(504,661)	(504,661)
<b>Balance, September 30, 2023</b>	<b>\$ 25,125,180</b>	<b>\$ 340,633</b>	<b>\$ 6,170,310</b>	<b>\$(31,487,634)</b>	<b>\$ 148,489</b>
<b>Balance, December 31, 2023</b>	<b>\$ 25,119,305</b>	<b>\$ 336,600</b>	<b>\$ 6,174,343</b>	<b>\$(31,519,398)</b>	<b>\$ 110,850</b>
Net loss for the period	-	-	-	(92,065)	(92,065)
<b>Balance, September 30, 2024</b>	<b>\$ 25,119,305</b>	<b>\$ 336,600</b>	<b>\$ 6,174,343</b>	<b>\$(31,611,463)</b>	<b>\$ 18,785</b>

The accompanying notes to the unaudited condensed consolidated interim financial statements are an integral part of these statements.

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# **Inventus Mining Corp.**

## **Notes to Condensed Consolidated Interim Financial Statements**

**Three and Nine months Ended September 30, 2024**

**(Expressed in Canadian Dollars)**

**(Unaudited)**

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### **1. Nature of Operations and Going Concern**

Inventus Mining Corp. (the "Company" or "Inventus") was incorporated under the Canada Business Corporations Act and is engaged in the business of locating and exploring mineral properties. Substantially all of the efforts of the Company are devoted to these business activities. The Company commenced trading on the TSX Venture Exchange on May 5, 2015 under the new symbol IVS. To date, the Company has not earned any significant revenues and is considered to be in the exploration stage. The Company's registered office is located at The Canadian Venture Building, 82 Richmond Street East, Toronto, Ontario, M5C 1P1.

The Company is in the process of exploring its mining claims and has not yet determined whether or not the properties will contain economically recoverable reserves.

These unaudited condensed consolidated interim financial statements were prepared on a going concern basis, which assumes that the Company will continue its operations for the foreseeable future and can continue to realize its assets and discharge its liabilities in the normal course of business. As at September 30, 2024, the Company had a working capital deficiency of \$18,718 (December 31, 2023 - working capital of \$64,471), net loss of \$92,065 for the nine months ended September 30, 2024 (net loss of \$504,661 for the three months ended September 30, 2023) and a deficit of \$31,611,463 (December 31, 2023 - \$31,519,398). In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but not limited to, twelve months from the end of the reporting period.

As is common with exploration companies, the Company is dependent upon obtaining financing to continue its ongoing and planned exploration activities and to cover administrative costs. The Company's ability to continue operations and fund its planned exploration and evaluation expenditures is dependent on management's ability to manage its expenditures and raise funds. The success of these endeavours cannot be predicted at this time. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. The unaudited condensed consolidated interim financial statements do not reflect adjustments to the carrying values and classification of assets and liabilities that might be necessary should the Company be unable to continue as a going concern, and such adjustments may be material.

Although the Company has taken steps to verify title to the properties on which it is conducting exploration and in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title. Property title may be subject to unregistered prior agreements, unregistered claims, aboriginal claims and non-compliance with regulatory and environmental requirements.

### **2. Material Accounting Policies**

#### **Statement of Compliance**

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited condensed consolidated interim financial statements are based on IFRS issued and outstanding as of November 20, 2024, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed consolidated interim financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended December 31, 2023. Any subsequent changes to IFRS that are given effect in the Company's annual consolidated financial statements for the year ending December 31, 2024 could result in restatement of these unaudited condensed consolidated interim financial statements.

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## Inventus Mining Corp.

### Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2024

(Expressed in Canadian Dollars)

(Unaudited)

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## 2. Material Accounting Policies (continued)

### Accounting policies adopted

#### Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)

IAS 1 – Presentation of Financial Statements (“IAS 1”) was amended in January 2020 to provide a more general approach to the classification of liabilities under IAS 1 based on the contractual arrangements in place at the reporting date. The amendments clarify that the classification of liabilities as current or noncurrent is based solely on a company’s right to defer settlement at the reporting date. The right needs to be unconditional and must have substance. The amendments also clarify that the transfer of a company’s own equity instruments is regarded as settlement of a liability, unless it results from the exercise of a conversion option meeting the definition of an equity instrument. The amendments are effective for annual periods beginning on January 1, 2024.

## 3. Cash and cash equivalents

	September 30, 2024	December 31, 2023
Cash	\$ 5,251	\$ 139,649
Guaranteed investment certificates ("GICs")	105,000	150,000
	<b>\$ 110,251</b>	<b>\$ 289,649</b>

The cashable GICs earn interest at 4.75% and mature at the one year expiry on November 28, 2024.

## 4. Right-of-use assets

<b>Balance, December 31, 2022</b>	<b>\$ -</b>
Right-of-use asset recognition	86,111
Depreciation	(16,278)
<b>Balance, December 31, 2023</b>	<b>69,833</b>
Depreciation	(32,320)
<b>Balance, September 30, 2024</b>	<b>\$ 37,513</b>

Right-of-use assets consist of office spaces for employees and warehouse. As at September 30, 2024, right-of-use assets include last month payment of \$4,465.

## 5. Deposit

The deposit of \$116,376 (December 31, 2023 - \$116,376) with the Ontario Ministry of Energy, Northern Development and Mines, as financial assurance for the Pardo advanced exploration closure plan, is fully refundable upon completion and reclamation of the proposed work or termination of the closure plan (See note 8).

## 6. Lease obligations

At the commencement date of the lease, the lease liability was measured at the present value of the lease payments that were not paid at that date. The lease payments are discounted using an interest rate of 14.06% (December 31, 2023 - 14.06%), which is the Company’s incremental borrowing rate. The continuity of the lease liability is presented in the table below:

## Inventus Mining Corp.

### Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2024

(Expressed in Canadian Dollars)

(Unaudited)

#### 6. Lease obligations (continued)

<b>Balance, December 31, 2022</b>	<b>\$ -</b>
Initial recognition	86,111
Interest expense	3,945
Lease payments	(24,400)
<b>Balance, December 31, 2023</b>	<b>65,656</b>
Interest expense	5,495
Lease payments	(36,600)
<b>Balance, September 30, 2024</b>	<b>\$ 34,551</b>
Less: current portion	(34,551)
<b>Non-current portion</b>	<b>\$ -</b>

#### 7. Loan payable

As part of the Canadian government-funded COVID-19 financial assistance programs, the Company received a loan in the amount of \$60,000. On January 12, 2022, the Government of Canada announced that the repayment deadline for CEBA Loans to qualify for partial loan forgiveness is being extended from December 31, 2022 to December 31, 2023 for all eligible borrowers in good standing. Repayment on or before the new deadline of December 31, 2023 (extended until January 18, 2024) will result in loan forgiveness of up to a third of the value of the loans (i.e., up to \$20,000 with respect to the CEBA Loans). Conversely, if any such loans are not repaid in full by December 31, 2023 (extended until January 18, 2024), they will automatically renew with a maturity date of December 31, 2026, subject to interest at 5% per annum, commencing on January 19, 2024 to December 31, 2026. The CEBA loan is due on December 31, 2026. The loan is interest-free until December 31, 2023 (extended until January 18, 2024) and bears interest at 5% per annum thereafter. Repayment on or before the deadline of December 31, 2023 (extended until January 18, 2024), will result in loan forgiveness of up to \$20,000. The benefit of the government loan received at a below market rate of interest is treated as a government grant. The difference between the carrying amount and proceeds received is the value of the grant of \$20,000. The Company recognized in income the value of the grant as it incurred the related expenses for which the grant was intended to compensate.

In January 2024, the Company repaid \$40,000 balance outstanding as at December 31, 2023.

#### 8. Decommissioning accrual

The continuity of the decommissioning accrual is presented in the table below:

<b>Balance, December 31, 2023 and September 30, 2024</b>	<b>\$ 116,386</b>
Less: current portion	-
<b>Non-current portion</b>	<b>\$ 116,386</b>

#### 9. Share Capital

(a) Authorized share capital

The authorized share capital consists of an unlimited number of common shares.

## Inventus Mining Corp.

### Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2024

(Expressed in Canadian Dollars)

(Unaudited)

#### 9. Share Capital (continued)

##### (b) Common shares issued

The change in issued share capital for the periods presented were as follows:

	Number of Shares	Amount
<b>Balance, December 31, 2022</b>	<b>164,807,009</b>	<b>\$ 24,894,654</b>
Private placement (i)	3,157,895	230,526
<b>Balance, September 30, 2023</b>	<b>167,964,904</b>	<b>\$ 25,125,180</b>
<b>Balance, December 31, 2023 and September 30, 2024</b>	<b>167,964,904</b>	<b>\$ 25,119,305</b>

(i) On May 5, 2023, Inventus announced that it has closed a non-brokered private placement of 3,157,895 Flow-Through units of the Company ("FT Units") at \$0.095 per Unit for gross proceeds of \$300,000 (the "Offering"). Each FT Unit consists of one common share of the Company (a "Common Share") and one half of a Common Share purchase warrant (a "Warrant"). Each Warrant is exercisable into a Common Share at \$0.15 for three (3) years.

A relative value of \$69,474 was estimated for the 1,578,948 warrants on the date of grant using a relative fair value method. Inputs in the Black-Scholes option pricing model included: market price on valuation date of \$0.10; expected dividend yield of 0%; expected volatility of 109.14% using the historical price history of the Company; risk-free interest rate of 3.55%; and an expected average life of three (3) years.

#### 10. Stock Options

The Company has a formal stock option plan (the "Plan"). The Plan is referred to as a "floating" plan and provides for an aggregate number of shares reserved for issuance of up to 10% of the Company's issued common shares at the time of the grant of a stock option under the Plan. The number of options granted to any one consultant in any 12-month period cannot exceed 2% of outstanding shares. The aggregate number of shares reserved for issuance to any one optionee that is an officer, director or employee in any 12-month period cannot exceed 5% of the outstanding shares. The aggregate number of options granted to any optionee that provides investor relations service to the corporation in any 12-month period cannot exceed 2% of the issued and outstanding shares on a non-diluted basis at the time of the grant. Options granted under the plan vest in increments of 1/3 after each of 6, 12, and 18 months, from the date of grant.

The following table reflects the continuity of stock options for the periods presented:

	Number of Options	Weighted Average Exercise Price
<b>Balance, December 31, 2022 and September 30, 2023</b>	<b>6,500,000</b>	<b>\$ 0.16</b>
<b>Balance, December 31, 2023</b>	6,500,000	0.16
Expired	(3,050,000)	0.15
<b>Balance, September 30, 2024</b>	<b>3,450,000</b>	<b>\$ 0.17</b>

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## Inventus Mining Corp.

### Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2024

(Expressed in Canadian Dollars)

(Unaudited)

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#### 10. Stock Options (continued)

The Company had the following stock options outstanding as of September 30, 2024:

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Number of Options	Exercisable	Exercise Price	Weighted Average Remaining Contractual Life (years)	Expiry Date
3,450,000	3,450,000	\$0.17	1.60	May 6, 2026
<b>3,450,000</b>	<b>3,450,000</b>		<b>1.60</b>	

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#### 11. Warrants

The following table reflects the continuity of warrants for the periods presented:

	Number of Warrants	Weighted Average Exercise Price
<b>Balance, December 31, 2022</b>	<b>12,205,200</b>	<b>\$ 0.10</b>
Warrants issued ((note 9) b (i))	1,578,948	0.15
<b>Balance, September 30, 2023</b>	<b>13,784,148</b>	<b>\$ 0.11</b>
<b>Balance, December 31, 2023 and September 30, 2024</b>	<b>13,628,948</b>	<b>\$ 0.11</b>

The Company had the following warrants outstanding at September 30, 2024:

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Number of Warrants	Exercise Price	Expiry Date
12,000,000	\$0.10	December 14, 2024
1,578,948	\$0.15	May 5, 2026
50,000	\$0.20	October 25, 2026
<b>13,628,948</b>		

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#### 12. Net Loss per Share

The calculation of basic and diluted loss per share for the three and nine months ended September 30, 2024 was based on the net loss attributable to common shareholders of \$90,296 and \$92,065, (three and nine months ended September 30, 2023 - net loss of \$261,914 and \$504,661) and the weighted average number of common shares outstanding of 167,964,904 and 167,964,904, (three and nine months ended September 30, 2023 - 167,964,904 and 166,530,549) for basic and diluted loss per share. Diluted loss did not include the effect of warrants and options for the three and nine months ended September 30, 2024 and 2023, as they are anti-dilutive.

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## Inventus Mining Corp.

### Notes to Condensed Consolidated Interim Financial Statements

Three and Nine months Ended September 30, 2024

(Expressed in Canadian Dollars)

(Unaudited)

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#### 13. Exploration and Evaluation Expenditures

	Three months ended September 30, 2024	Three months ended September 30, 2023	Nine months ended September 30, 2024	Nine months ended September 30, 2023
Pardo	\$ 34,850	\$ 11,139	\$ 63,875	\$ 78,195
Sudbury 2.0 Project	11,460	199,445	(49,406)	284,016
	<u>\$ 46,310</u>	<u>\$ 210,584</u>	<u>\$ 14,469</u>	<u>\$ 362,211</u>

For details on the exploration and evaluation expenditures see the attached schedules of exploration and evaluation expenditures on pages 12 to 15.

#### 14. Related-Party Balances and Transactions

Related parties include the Board of Directors, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

The transactions noted below are in the normal course of business.

During the three and nine months ended September 30, 2024, the Company paid professional fees and disbursements of \$18,255 and \$48,906 (three and nine months ended September 30, 2023 - \$15,335 and \$50,783) to Marrelli Support Services Inc., and certain of its affiliates, together known as the "Marrelli Group", for: (i) Carmelo Marrelli, beneficial owner of the Marrelli Group, to act as the CFO of the Company and (ii) bookkeeping, corporate secretarial, news dissemination, trust services and regulatory filing services. As at September 30, 2024, the Marrelli Group was owed \$5,009 (December 31, 2023 - \$7,299) and these amounts were included in amounts payable and accrued liabilities.

As at September 30, 2024, the Company owed \$7,355 (December 31, 2023 - \$8,071) to management and a consultant of the Company for services provided which is included in accounts payable and accrued liabilities.

#### 15. Segmented Information

The Company's operations comprise a single reporting operating segment engaged in mineral exploration in Canada. As the operations comprise a single reporting segment, amounts disclosed in the unaudited condensed consolidated interim financial statements also represent segment amounts.

#### 16. Subsequent Events

On October 22, 2024, the Company announced board of directors and management changes. The changes included Stefan Spears stepping down as Chairman but remaining as CEO and Director, William (Bill) Fisher joining the Board as Chairman, Nils Engelstad resigning as a Director, and Wesley Whymark being promoted to President and Head of Exploration.

On November 6, 2024, the Company closed a non-brokered private placement of up to 15,000,000 units of the Company ("Unit") at a price of \$0.04 per Unit, for total gross proceed of up \$600,000 (the "Offering"). McEwen Mining Inc. ("McEwen") has agreed to purchase 10,000,000 Units of the Offering.

Each Unit will consist of one (1) common share of the Company and one (1) share purchase warrant. Each warrant (a "Warrant") entitles the holder to purchase one (1) common share of the Company (a "Warrant Share") at a price of \$0.09 per Warrant Share until the date which is twenty-four (24) months following the closing of the Offering.

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## **Inventus Mining Corp.**

**Notes to Condensed Consolidated Interim Financial Statements**

**Three and Nine months Ended September 30, 2024**

**(Expressed in Canadian Dollars)**

**(Unaudited)**

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### **16. Subsequent Events (continued)**

The expired date of the Warrant may be accelerated by the Company if the closing price of the common shares on the TSX Venture Exchange ("TSXV") is greater than or equal to \$0.12 over a consecutive 20-day period.

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**Inventus Mining Corp.****Schedule of Exploration and Evaluation Expenditures****Nine Months Ended September 30, 2024****(Expressed in Canadian Dollars)****Unaudited**

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	<b>Pardo</b>	<b>Sudbury 2.0 Project</b>	<b>Total</b>
<b>Exploration expenditures</b>			
Field supplies and consumables	\$ 1,737	\$ 436	\$ 2,173
Rentals	4,371	2,599	6,970
Consulting services	56,105	21,346	77,451
Travel, consumables and accommodation	1,662	1,393	3,055
Funding grant	-	(75,180)	(75,180)
<b>Total exploration expenditures for the period</b>	<b>\$ 63,875</b>	<b>\$ (49,406)</b>	<b>\$ 14,469</b>

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**Inventus Mining Corp.**

Schedule of Exploration and Evaluation Expenditures (continued)

Three Months Ended September 30, 2024

(Expressed in Canadian Dollars)

Unaudited

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	Pardo	Sudbury 2.0 Project	Total
<b>Exploration expenditures</b>			
Field supplies and consumables	\$ 494	\$ -	\$ 494
Rentals	780	780	1,560
Consulting services	32,976	9,765	42,741
Travel, consumables and accommodation	600	915	1,515
<b>Total exploration expenditures for the period</b>	<b>\$ 34,850</b>	<b>\$ 11,460</b>	<b>\$ 46,310</b>

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**Inventus Mining Corp.****Schedule of Exploration and Evaluation Expenditures (continued)****Nine Months Ended September 30, 2023****(Expressed in Canadian Dollars)****Unaudited**

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	<b>Pardo</b>	<b>Sudbury 2.0 Project</b>	<b>Total</b>
<b>Exploration expenditures</b>			
Drilling	\$ -	\$ 149,331	\$ 149,331
Geophysics	-	50,893	50,893
Wages and benefits	7,616	7,616	15,232
Survey	-	42,603	42,603
Field supplies and consumables	-	1,641	1,641
Analysis	461	16,395	16,856
Rentals	6,173	11,181	17,354
Consulting services	60,814	-	60,814
Utilities	2,691	-	2,691
Travel, consumables and accommodation	440	4,356	4,796
<b>Total exploration expenditures for the period</b>	<b>\$ 78,195</b>	<b>\$ 284,016</b>	<b>\$ 362,211</b>

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**Inventus Mining Corp.****Schedule of Exploration and Evaluation Expenditures (continued)****Three Months Ended September 30, 2023****(Expressed in Canadian Dollars)****Unaudited**

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	<b>Pardo</b>	<b>Sudbury 2.0 Project</b>	<b>Total</b>
<b>Exploration expenditures</b>			
Drilling	\$ -	\$ 139,331	\$ 139,331
Geophysics	-	26,621	26,621
Wages and benefits	7,616	7,616	15,232
Field supplies and consumables	-	1,387	1,387
Analysis	147	16,395	16,542
Rentals	1,680	5,762	7,442
Consulting services	1,180	-	1,180
Utilities	516	-	516
Travel, consumables and accommodation	-	2,333	2,333
<b>Total exploration expenditures for the period</b>	<b>\$ 11,139</b>	<b>\$ 199,445</b>	<b>\$ 210,584</b>

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