

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

Bragg Gaming Group Inc. ("**Bragg**" or the "**Company**")
100 King Street West, Suite 3400
Toronto, Ontario
M5X 1A4

Item 2 Date of Material Change

August 28, 2023

Item 3 News Release

News release dated August 28, 2023 was issued by the Company through the facilities of Business Wire and was subsequently filed on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedarplus.ca under the Company's profile.

Item 4 Summary of Material Change

The board of directors of the Company (the "**Board**") appointed Matevž Mazij, Chairman of the Board, as Chief Executive Officer ("**CEO**") of the Company, effective as of August 28, 2023.

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

On August 28, 2023, the Company announced that the Board appointed Matevž Mazij, Chairman of the Board, as CEO of the Company, effective as of August 28, 2023. Matevž Mazij, the largest shareholder of the Company and the founder of Oryx Gaming International LLC, the Company's original player account management (PAM), aggregation, and remote games server (RGS) gaming technology platforms (which was acquired by Bragg in 2018) takes over as CEO for Yaniv Sherman, who has left the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Yaniv Spielberg, the Chief Strategy Officer of the Company may be contacted at 1-647-800-2282 or at info@bragg.games.

Item 9

Date of Report

August 28, 2023