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**CLUNY CAPITAL CORP. ANNOUNCES TRANSFER TO NEX AND CANCELLATION  
OF CERTAIN SEED SHARES**

**Toronto, Ontario – March 8, 2017.** Cluny Capital Corp. (TSXV:CLN.P) (“**Cluny**” or the “**Company**”), a capital pool company, announces that the common shares of the Company will be transferred to the NEX board of the TSX Venture Exchange (the “**Exchange**”) effective the opening on March 13, 2017. Cluny received the required shareholder approval for the transfer of trading of its common shares to the NEX at a special meeting of its shareholders held on January 31, 2017. In connection with the transfer to the NEX, a total of 500,001 common shares of Cluny issued to non-arm’s length parties that constituted “seed shares” under policy 2.4 of the Exchange have been cancelled. There are 3,233,700 common shares of Cluny issued and outstanding.

NEX is a separate board of the Exchange for companies previously listed on the Exchange that have not completed a qualifying transaction within a certain period, among other things. Cluny was required to complete its qualifying transaction on or before August 22, 2016.

The trading symbol for the Company has changed from CLN.P to CLN.H.

Investors are cautioned that trading in the securities of a capital pool company should be considered highly speculative.

***NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS PRESS RELEASE.***

***Certain information in this press release may contain forward-looking statements. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in the Company’s filings with the Canadian securities regulators, which filings are available at [www.sedar.com](http://www.sedar.com).***

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