

MERCANTO HOLDINGS INC.

324 Marie-Curie, Vaudreuil, Québec, J7V 5V5, Canada

NOTICE OF CHANGE OF AUDITOR

- To:** Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
- And To:** Raymond Chabot Grant Thornton, Chartered Professional Accountants
Clearhouse LLP, Chartered Professional Accountants
- Re:** Notice of Change of Auditor pursuant to Section 4.11 of National Instrument 51-102 –
Continuous Disclosure Obligations (“NI 51-102”)

Notice is hereby given pursuant to section 4.11 of NI 51-102 of a change of auditor of Mercanto Holdings Inc. (the “**Corporation**”).

1. Raymond Chabot Grant Thornton, Chartered Professional Accountants (the “**Former Auditor**”), was terminated as auditor of the Corporation on August 12, 2025.
2. The Audit Committee of the Corporation has recommended that Clearhouse LLP, Chartered Professional Accountants (the “**Successor Auditor**”), be appointed to fill in the vacancy in the office of auditor created by the termination of the Former Auditor until the next annual meeting of shareholders of the Corporation.
3. The Board of Directors of the Corporation has considered the recommendation of the Audit Committee and has authorized the appointment of the Successor Auditor as auditor of the Corporation to hold office until the next annual meeting of shareholders of the Corporation.
4. There were no reservations in the Former Auditor’s reports on the financial statements of the Corporation for: (a) the two most recently completed financial years; or (b) for any period subsequent hereto for which an audit report was issued and preceding the effective date of the resignation of the Former Auditor.
5. In the opinion of the Audit Committee and the Board of Directors of the Corporation, there are no reportable events, as such term is defined in subparagraph 4.11(1) of NI 51-102.
6. The Notice and Letters of the Auditors have been reviewed by the Audit Committee and the Board of Directors.

Dated this 13th day of August, 2025

MERCANTO HOLDINGS INC.

"Eric Ronsse"

Eric Ronsse, Chief Executive Officer