

August 18, 2025

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**Raymond Chabot  
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Alberta Securities Commission  
British Columbia Securities Commission  
Ontario Securities Commission

Dear Sirs/Mesdames:

**Subject: Notice of change of auditors of Mercanto Holdings Inc.**

We have read the statements made by Mercanto Holdings Inc. in the attached copy of change of auditors notice dated August 13, 2025, which we understand will be filed pursuant to Section 4.11 of National Instrument 51-102 – *Continuous Disclosure Obligations*.

We agree with the statements that pertain to us in the change of auditors notice dated August 13, 2025, except that we are not in a position to agree or disagree with the statement of the Corporation that there have been no reportable events to disclose, as defined in section 4.11 (1) of NI 51-102.

Yours very truly,

/s/ Raymond Chabot Grant Thornton LLP

**Chartered Professional Accountants**