

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Battery Mineral Resources Corp. (the “Company”)
Suite 400 – 744 West Hastings Street
Vancouver, BC V6C 1A5
Canada

Item 2 Date of Material Change

November 2, 2021

Item 3 News Release

#NR 21-35, dated November 2, 2021

Item 4 Summary of Material Change

Battery Mineral Resources Joins US Capital Market OTCQB Premium Venture Marketplace

Item 5 Full Description of Material Change

The Company announced its successful uplisting from the OTC Pink Sheets to the OTCQB® Venture Market. The Company commenced trading on the OTCQB with the market open on October 29, 2021, under the symbol “BTRMF”.

Item 7 Omitted Information

N/A

Item 8 Executive Officer

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Item 9 Date of Report

November 2, 2021



BATTERY MINERAL RESOURCES JOINS US CAPITAL MARKET OTCQB PREMIUM VENTURE MARKETPLACE

Vancouver, British Columbia – (November 2, 2021) – Battery Mineral Resources Corp. (TSXV: BMR) (OTCQB:BTRMF) ("**Battery**" or "**BMR**" or the "**Company**") is pleased to announce its successful uplisting from the OTC Pink Sheets to the OTCQB® Venture Market ("OTCQB"). Battery commenced trading on the OTCQB with the market open on October 29, 2021, under the symbol "BTRMF".

OTC Markets Group Inc. (OTCQX: OTCM) operates an electronic inter-dealer quotation and messaging system that facilitates trading in over 10,000 US and global securities in all major industries, including metals and mining, financial services, oil & gas, utilities, telecommunications, media, pharmaceuticals and biotechnology.

The OTCQB, operated by OTC Markets Group Inc., is designed for developing and entrepreneurial companies in the United States and abroad. The OTC Markets Group links a large network of broker-dealers that provide liquidity and execution services.

Companies must be current in their financial reporting and undergo an annual verification and management certification process, including meeting a minimum bid price and other financial conditions. With more compliance and quality standards, the OTCQB provides investors improved visibility to enhance trading decisions. The OTCQB is recognized by the United States Securities and Exchange Commission as an established public market providing public information for analysis and value of securities.

"Given BMR's exposure for its investors to the exponentially growing battery metals demand and also potential near-term and significant re-rating in Company value, there is a strong need for capital market access for our extensive and growing US investor base. We believe that there is a great appetite from US investors to have exposure to the global electrification and battery trends. The OTCQB was developed for venture-staged companies and is the right venue to provide that access and liquidity. We look forward to highlighting all of Battery's success and future endeavors with current and future US investors.", stated Martin Kostuik Chief Executive Officer of Battery Mineral Resources.

About Battery Mineral Resources Corp.

A battery mineral company with high-quality assets providing shareholders exposure to the global mega-trend of electrification and focused on growth through cash-flow, exploration and acquisitions in the world's top mining jurisdictions. Battery is currently developing the Punitaqui Mining Complex, and pursuing the potential near term resumption of operations at the prior producing Punitaqui copper-gold mine. The Punitaqui copper-gold mine most recently produced approximately 21,000 tonnes of copper concentrate in 2019 and is located in the Coquimbo region of Chile. Battery is engaged in the discovery, acquisition, and development of battery metals (cobalt, lithium, graphite, nickel & copper), in North and South America and South Korea with the intention of becoming a premier and sustainable supplier of battery minerals to the electrification marketplace. Battery is

the largest mineral claim holder in the historic Gowganda Cobalt-Silver Camp, Canada and continues to pursue a focused program to build on the recently announced, +1-million-pound cobalt resource at McAra by testing over 50 high-grade primary cobalt silver-nickel-copper targets. In addition, Battery owns 100% of ESI Energy Services, Inc., also known as Ozzie's, a pipeline equipment rental and sales company with operations in Leduc, Alberta and Phoenix, Arizona.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this press release.

For further information, please contact:

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Forward Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections of the Company on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability of the Company to obtain sufficient financing to complete exploration and development activities, risks related to share price and market conditions, the inherent risks involved in the mining, exploration and development of mineral properties, government regulation and fluctuating metal prices. Accordingly, readers should not place undue reliance on forward-looking statements. Battery undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein whether as a result of new information or future events or otherwise, except as may be required by law.