

**NOTICE OF CHANGE IN CORPORATE STRUCTURE  
PURSUANT TO  
SECTION 4.9 OF NATIONAL INSTRUMENT 51-102**

**Item 1: Name of the Parties to the Transaction**

Sama Resources Inc. (“**Sama**”) and SRQ Resources Inc. (“**SRQ**”).

**Item 2: Description of the Transaction**

On August 10, 2023, Sama and SRQ completed a “spin-out” arrangement (the “**Arrangement**”) by way of a court-approved statutory plan of arrangement.

As a result of the Arrangement, among other things, shareholders of Sama (the “**Shareholders**”) were entitled to receive: (i) one new common share of Sama for each Sama share held; and (ii) one-tenth of one common share of SRQ for each common share of Sama held by such Shareholder immediately before the completion of the Arrangement.

The Arrangement was approved by the shareholders of Sama on June 29, 2023. Final approval for the Arrangement was obtained from the Québec Superior Court of Justice (Commercial Division) on July 21, 2023.

Further details on the Arrangement are set out in Sama’s information circular dated May 29, 2023 available under the respective SEDAR+ profiles of Sama and SRQ.

**Item 3: Effective Date of Transaction**

August 10, 2023

**Item 4: Names of Each Party, if any, that Ceased to be a Reporting Issuer After the Transaction and of Each Continuing Party**

Sama continues to be a reporting issuer in the Provinces of British Columbia and Alberta. As a result of the Arrangement, SRQ became a reporting issuer in the Provinces of British Columbia, Alberta and Quebec. No party ceased to be a reporting issuer as a result of the Arrangement.

**Item 5: Date of Reporting Issuer’s First Financial Year-End Subsequent to the Transaction (if paragraph (a) or subparagraph (b)(ii) of s.4.9 applies)**

December 31, 2023

**Item 6: Periods, Including Comparative Periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year After the Transaction (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies)**

The following is a summary of the applicable financial statements to be filed in the first financial year for each of Sama and SRQ subsequent to the completion of the Arrangement:

- i) Unaudited interim financial statements for the six month period ended June 30, 2023;
- ii) Unaudited interim financial statements for the nine month period ended September 30, 2023; and

iii) Audited annual financial statements for the year ended December 31, 2023.

**Item 7: Documents Filed Under NI 51-102 that Described the Transaction and Where Those Documents Can be Found in Electronic Format (if paragraph (a) or subparagraph (b)(ii) of s. 4.9 applies):**

In connection with the Arrangement, Sama filed the following documents:

- (a) Management Information Circular dated May 29, 2023;
- (b) Letter of Transmittal dated May 29, 2023; and
- (c) Articles of Arrangement dated August 10, 2023.

In connection with the Arrangement, SRQ filed the following documents:

- (a) Listing Application (Form 2B) dated August 11, 2023; and
- (b) Arrangement Agreement dated May 17, 2023; and

all of which are available under the respective SEDAR+ profiles of Sama and SRQ.

**DATED:** August 11, 2023