

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Battery Mineral Resources Corp. (the “**Company**”)
Suite 400 – 744 West Hastings Street
Vancouver, BC V6C 1A5
Canada

Item 2 Date of Material Change

December 8, 2022

Item 3 News Release

#NR 22-29 dated December 8, 2022

Item 4 Summary of Material Change

The Company announced that it has changed its auditors from PricewaterhouseCoopers LLP, Chartered Professional Accountants (“**PwC**” or the “**Former Auditor**”) to Grant Thornton LLP, Chartered Professional Accountants (“**Grant Thornton**” or the “**Successor Auditor**”). At the request of the Company, the Former Auditor resigned as the auditor of the Company and the Board of Directors of the Company appointed the Successor Auditor as the Company’s auditor in each case effective as of December 6, 2022.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that it has changed its auditors from PwC to Grant Thornton. At the request of the Company, the Former Auditor resigned as the auditor of the Company and the Board of Directors of the Company appointed the Successor Auditor as the Company’s auditor in each case effective as of December 6, 2022.

There were no reservations or modified opinions in the Former Auditor’s reports on the Company’s financial statements during the period that the Former Auditor acted as the Company’s auditor. In addition, there are no reportable events, including disagreements, consultations or unresolved issues (as defined in National Instrument 51-102 – *Continuous Disclosure Obligations* (“**NI 51-102**”)) between the Company and the Former Auditor.

In accordance with NI 51-102, the notice of change of auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the Board of Directors of the Company and filed on SEDAR.

See attached new release with respect to the matter described above.

5.2 Disclosure for Restructuring Transactions

N/A

Item 7 Omitted Information

N/A

Item 8 Executive Officer

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Email: mkostuik@bmrcorp.com

Item 9 Date of Report

December 8, 2022



Battery Mineral Resources Corp. Announces Change of Auditor

Vancouver, British Columbia – (December 8, 2022) – Battery Mineral Resources Corp. (TSXV: BMR) (OTCQB: BTRMF) (“**Battery**” or “**BMR**” or the “**Company**”) announces that it has changed its auditors from PricewaterhouseCoopers LLP, Chartered Professional Accountants (“PwC” or the “Former Auditor”) to Grant Thornton LLP, Chartered Professional Accountants (“Grant Thornton” or the “Successor Auditor”). At the request of the Company, the Former Auditor resigned as the auditor of the Company and the Board of Directors of the Company appointed the Successor Auditor as the Company’s auditor in each case effective as of December 6, 2022.

There were no reservations or modified opinions in the Former Auditor’s reports on the Company’s financial statements during the period that the Former Auditor acted as the Company’s auditor. In addition, there are no reportable events, including disagreements, consultations or unresolved issues (as defined in National Instrument 51-102 – Continuous Disclosure Obligations (“NI 51-102”)) between the Company and the Former Auditor.

In accordance with NI 51-102, the notice of change of auditor, together with the required letters from the Former Auditor and the Successor Auditor, have been reviewed by the Board of Directors of the Company and filed on SEDAR.

Battery CFO Max Satel states: *“We are pleased to announce the voluntary change in the Company’s auditor, from PwC to Grant Thornton. The management and Board of Directors of BMR firmly believe that Grant Thornton’s expertise and track record in auditing numerous companies in the metals & mining sector will serve BMR well, on a cost-effective basis, moving forward.”*

About Battery Mineral Resources Corp.

Battery Mineral Resources (“BMR”) is a battery minerals company providing shareholders exposure to the global mega-trend of electrification while being focused on growth through cash-flow, exploration, and acquisitions in favourable mining jurisdictions. Battery Mineral’s mission is the discovery, acquisition, and development of battery metals (namely cobalt, lithium, graphite, and copper), in North America, South America and South Korea, to become a premier and responsible supplier of battery minerals to the electrification marketplace. BMR is currently pursuing a potential near-term resumption of operations of the Punitaqui mine, a past copper-gold producer, in the Coquimbo region of Chile. BMR is the largest mineral claim holder in the historic Gowganda Cobalt-Silver Camp in Ontario, Canada, and continues to pursue a focused program to build on the recently announced, +1-million-pound high-grade cobalt resource at McAra. In addition, Battery Mineral owns 100% of ESI Energy Services, Inc. a profitable mainline pipeline and renewable energy equipment rental and sales company with

operations in Alberta, Canada and Arizona, USA. Battery Minerals Resources is based in Canada and its shares are listed on the Toronto Venture Exchange under the symbol "BMR" and on the OTCQB under the symbol "BTRMF". Further information about BMR and its projects can be found on www.bmrcorp.com.

For more information, please contact:

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Forward Looking Statements

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements reflect the beliefs, opinions and projections of the Company on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the ability of the Company to obtain sufficient financing to complete exploration and development activities, the ability of the Company to secure the Advances under the Loan Agreement, timing of the completion of the Company's audit, risks related to share price and market conditions, the inherent risks involved in the mining, exploration and development of mineral properties, the ability of the Company to meet its anticipated development schedule, government regulation and

fluctuating metal prices. Accordingly, readers should not place undue reliance on forward-looking statements. Battery undertakes no obligation to update publicly or otherwise revise any forward-looking statements contained herein, whether as a result of new information or future events or otherwise, except as may be required by law