

**Ryan D. Breen Non GST Trust  
Announces Investment in Jericho Oil Corporation**

**New Hope, Pennsylvania – September 7, 2017** – Ryan D. Breen Non GST Trust (the "Trust") announces that on September 6, 2017, the Trust acquired (the "Acquisition") by way of private placement ownership over 3,930,818 units ("Units") of Jericho Oil Corporation (the "Corporation") at a price of CDN\$0.48 per Unit for total consideration of CDN\$1,886,792.45 or US\$1.5 million (based on the US\$/CDN\$ exchange rate of 0.795). The purchase price was US\$1.5 million in cash.

Each Unit consists of one common share of the Corporation (each a "Common Share") and one half Common Share purchase warrant (each a "Warrant"). Each whole Warrant entitles the holder to purchase one Common Share at a price of CDN\$0.60 per Common Share during the thirty-six (36) month period from the date of the completion of the Acquisition.

As of the date hereof, after giving effect to the Acquisition, the Trust owns 14,484,985 Common Shares and 5,409,159 Warrants of the Corporation, representing approximately 12.73% of the issued and outstanding Common Shares on a non-diluted basis, and approximately 16.69% on a partially diluted basis. Prior to the Acquisition, the Trust owned 10,554,167 Common Shares and 3,443,750 Warrants of the Corporation.

The Units were acquired for investment purposes. The Trust may acquire additional securities of the Corporation either on the open market or through private acquisitions or sell the securities either on the open market or through private dispositions in the future depending on market conditions, reformulation or plans and/or other relevant factors. The Trust may participate in future financings by the Corporation, if any and if made available to the Trust.

The head office of the Corporation is located at Suite 350, 750 West Pender Street, Vancouver, B.C., V6C 2T7.

An early warning report in respect of the above-noted transaction will be filed on SEDAR at [www.sedar.com](http://www.sedar.com). A copy of the early warning report may be obtained from the Trust by contacting:

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